

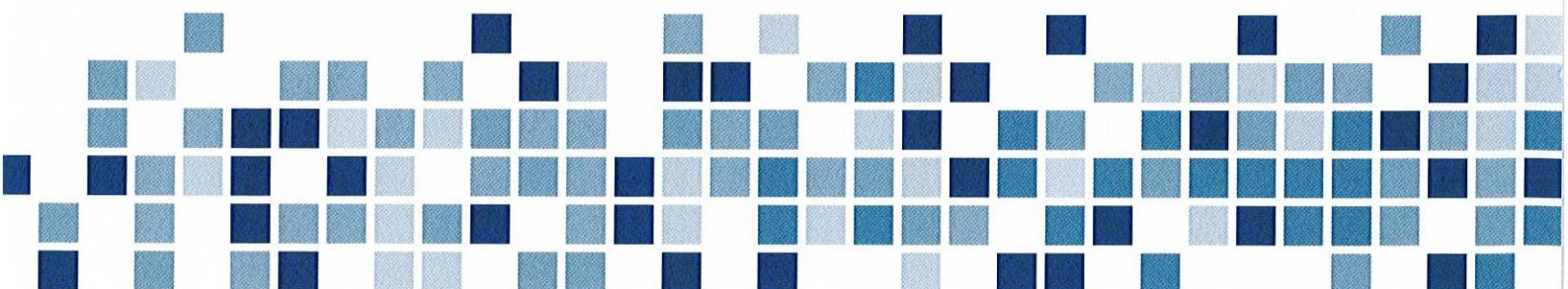
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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STREETS<sup>®</sup>**  
CHARTERED ACCOUNTANTS



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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
**(A Company Limited by Guarantee)**

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Trustees</b>	C Liggins K Redmile S Featherby R Castle (appointed 15 November 2021) L Millington Cllr C R Oxby P Parker (resigned 31 January 2022)
<b>Company registered number</b>	03777156
<b>Charity registered number</b>	1078539
<b>Registered office</b>	36 Park Street Lincoln LN1 1UQ
<b>Company secretary</b>	M Jolly
<b>Chief executive officer</b>	M Jolly
<b>Independent auditors</b>	Streets Audit LLP Tower House Lucy Tower Street Lincoln LN1 1XW
<b>Bankers</b>	Lloyds Bank High Street Lincoln LN5 7AP

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The chairman presents their statement for the year.

Age UK Lincoln & South Lincolnshire came out of COVID in a strong position and commenced the financial year 2021/22 with a cautious optimism and determined to build upon the lessons learned during the Pandemic to ensure the Board of Trustees effectively support the Executive team and the wider organisation to deliver excellent services and remain financially sound.

This in turn has enabled the Executive team to support the wider operational team to re-establish services and where appropriate build them back to pre-COVID levels. There has also been a real determination to further embed the new and innovative ways of working to deliver care and support to a wider range of older people both face to face and via new digital offers.

Yet again the whole team at Age UK Lincoln & South Lincolnshire have been exceptional in the way they have worked together, supported each other, the wider workforce and volunteers during this unprecedented time to ensure the teams continue to deliver the highest quality range of services possible.

It was agreed that the focus for 2021/22 would be around 'consolidation', to ensure that the gains achieved during 2020/21 were sustained and that key services continued – there has been a real drive to ensure our services are as accessible as possible across the whole of our geographical patch, not just the well-established areas. As part of this a number of Focus Groups were held in the South of the County to understand from people what kind of services they would like in their area.

#### **Key Service Developments**

Below highlights some of the key areas of work during 2021/22, however, it is not an exhaustive list and it is recognised that all parts of the organisation have worked really hard to ensure the Organisation has maintained the success of 2020/21.

**Volunteering** – the mainstay of our organisation, quickly worked to re-establish services back to full strength that had been restricted or delivered differently, and seek new volunteers. Their achievements have included:

- 84 new volunteers recruited during 21/22
- The delivery of 10,000 volunteer hours.
- Re-establishing the Lincolnshire Friendship Group, a range of activities eg bowls and language classes.
- Establishing a new service, Volunteer Visitor Host service and support for older people to access digital technology.

**Information and Advice** – During 2021/22, this service remained a lifeline for many and this area will be a focus for the Organisation going forward, with further investment being made to ensure the anticipated demand for such support can be met. In 21/22 a total of 3,000 calls were received with just over £1m of previously unclaimed benefits accessed. The team once again achieved IAQP accreditation demonstrating the high quality of the information and advice they provide.

**The HART Service** – This service has been one of the Organisations most successful, long term partnerships with the wider Health and Care system across Lincolnshire. Its aim is to support people to avoid admission to hospital and to enable them to return home as quickly as possible following a hospital stay. During 2021/22 this service supported 3,600 people and saved the NHS in the region of £1m.

**Connect to Support Lincolnshire** – This service, in partnership with Lincolnshire County Council, was extended to November 2022, so this valuable service was able to continue and expand its team to reach out and support more people, almost 400, during 2021/22.

**Fund Raising** – The role of the Fund Raising team has been recognised by the Trustees as a vital area for the organisation and as such has invested further in the team, who have worked hard to develop a wide range of fund raising activities. During 2021/22 the team raised a total of £54,371, it is expected this will increase further

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
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**CHAIRMAN'S STATEMENT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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during 2022/23.

**Vaccination Programme** – The Organisation continued to lead the voluntary sector's contribution to the Vaccination Programme in Lincolnshire during 2021/22. Whilst challenging and requiring significant flexibility as the Programme changed during the year, we have been very proud of the work and our contribution to it.

A key piece of work for the Trustees during 2021/22 was the re-freshing and implementation of the agreed Salary Structure, which had been developed prior to COVID but had not been implemented. However, given the strength of the Organisation's performance in the two-year period 2020/2022, it was felt essential that the framework be introduced, to recognise both the achievements of the team and also to support recruitment and retention of staff which has become a real risk during the latter part of the year.

Once again the success of the Organisation could not have been achieved without the hard work, dedication and expertise shown by our CEO Michele Jolly and the Executive Team, who have worked tirelessly throughout the year. During this year, we said farewell to Amanda Sowerby, who took up an exciting new Deputy CEO role with another organisation. Amanda's departure was used to look at the Executive Structure. As a result of this, the Trustees have been delighted to welcome Brenda Thompson as Director of Service Delivery and Development and Susan Kellitt as Director of Charitable Services, who joined Wendy Smathers, Finance and Business Support Director to complete our Team. Both colleagues have already proven valuable additions, providing some much needed additional operational leadership capacity.

Finally, I must thank my fellow Trustees, including our new Trustee, Rob Castle, who joined us with an expertise in Risk Management. They have, once again proved to be an excellent support to me as Chair and ensured the Organisation not only survived but flourished during 2021/22. Clearly it will be vital that the Board of Trustees continues to work strongly together as the organisation navigates through the real challenges presented by the cost of living rises and the fuel costs, both to the Organisation, its own staff and those older people it supports.

C Liggins  
Date:

*Chiggins*  
31/10/22

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their annual report together with the audited financial statements of the company for the year running from 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. VISION AND MISSION**

Age UK Lincoln & South Lincolnshire's Vision and Mission Statement are supported by the Service Objectives. The Trustees have agreed the Service Objectives in order to enable the charity to achieve its objectives for the public benefit to improve the lives of older people who live in and around the City of Lincoln and across South Lincolnshire.

The main beneficiaries of our Service Objectives are people over 50. However, the families of our service users benefit by having the peace of mind in knowing that we are there to offer support in assisting older people living healthier and independent lives. In addition, those who volunteer with us gain valuable work experience and having a sense of being able to put something back into the Community.

**Vision**

To enable and support people over 50, who live in the Greater Lincoln area and across South Lincolnshire, to lead confident, healthy and independent lives, where they are actively encouraged and able to exercise both choice and control.

This Vision is consistent with our objects in the Memorandum and Articles of Association.

**Mission**

- To promote the well being – healthy and active lifestyles – of all older people and to help make later life a fulfilling and enjoyable experience  
This is within the framework of our Service Objectives, which are to:
- Deliver high quality consistent services, tailored individually [personalised] for each person using the services.
- Offer support, advice and guidance to older people and their families, supporting individuals and carers, helping to relieve stress and improving quality of life.
- Ensure that older people are treated with respect and sensitivity, recognising the dignity and value of each person for whom the service and support is provided.
- Ensure that all services delivered are within a framework of confidentiality, respecting people's rights and observing legislation at all times.
- Support the over 50's in exercising self determination, making choices and fostering independence and a sense of well being through service provision which is provided in a stimulating environment
- Offer services which are flexible and adaptable to meet the needs of each person using the services.
- Involve and consult with older people about the support provided by Age UK Lincoln & South Lincolnshire. To ensure that the over 50's have an effective voice in the service design, management, delivery, monitoring and continuous improvement of our services.
- Respect the privacy and personal choice of lifestyles, customs, culture, values and spiritual beliefs of each person for whom a service is provided.

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Objectives and activities (continued)**

- Uphold the principle of equal opportunity regardless of race, gender, marital status, sexual orientation, age, ethnic origin, disability or religion, in all aspects of our work.
- Respond to the diverse needs of older people and develop appropriate quality services.

In doing so we develop, with older people and our partners, a joint approach to service design and delivery for the benefit of the community in Greater Lincoln and across South Lincolnshire.

**b. PUBLIC BENEFIT**

The Trustees have had due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake.

There follows a description of the significant activities undertaken to further Age UK Lincoln & South Lincolnshire's charitable purposes for the Public Benefit.

**c. SIGNIFICANT ACTIVITIES**

**Vaccination Programme**

The Vaccination Programme has been delivered across the UK of which Age UK Lincoln & South Lincolnshire have played a role in delivering it in partnership with organisations from across the Voluntary and Community sector and NHS Lincolnshire. This has been a significant undertaking for Age UK Lincoln & South Lincolnshire but the importance of supporting the vaccination agenda has been recognised in order to return to a safe environment for everyone but especially for the older people Age UK Lincoln & South Lincolnshire serve due to the well documented vulnerability that age and underlying ill health conditions had on those groups.

**Supporting Hospital Discharge and Admission Avoidance**

Recognising that older people are often left stranded in hospitals for a number of reasons, we have developed several services to ensure we can get older people back to their homes and retain and remain independent.

In addition, to our hugely successful Hospital Avoidance and Response Team Service (HART), we have developed more services to meet this growing demand.

We have developed our Patient Support Service across all hospital sites in Lincolnshire, excluding Grantham. This service supports patients, their families, carers and ward staff by providing support, companionship, daily tasks of living and preparing or planning for their discharge home. In addition, to this, the service connects people with community-based services that help them to retain their independence and avoid returning to hospital wherever possible. This service has become integral to the discharge teams across United Lincolnshire Hospital Trust (ULHT). Other services that we have developed that support discharge are the Hospital Discharge Home Recovery Scheme (HDHRS) which is a pot of funds available to support a person's discharge who is medically fit but where there are obstacles of a practical nature, such as, new bed, small electrical items, deep cleans and furniture removal. We also have our Community Connectors based at ULHT and integral to social worker teams who are focused on supporting patient discharges, connecting them to services and support that is available in their communities. We also have the Discharge and Support Buddies who can transport people home and resettle them safely into their accommodation, ensuring that everything is in place to enable their recovery.

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance**

**a. KEY ACHIEVEMENTS AND PERFORMANCE AGAINST PRIORITIES IN THE BUSINESS PLAN**

- Effective management and organisational systems.
- Development of strong strategic partnerships with other statutory and voluntary sector organisations.
- Responding to external market conditions and engaging with local commissioners to develop older people's services.
- Developed our IT systems to become more future-proof and fit for purpose.
- We have developed our charitable and charged for services across our area of benefit.
- During the Covid19 Pandemic and beyond we have remained committed to supporting older people in our area. We have adapted our services to ensure that they could continue to be delivered safely and also become involved with and created new projects and services to respond to the changing needs within our area. The Board of Trustees have reacted accordingly and as necessary, changing the method and frequency of meetings and provided additional support as needed.

**Financial review**

**a. GOING CONCERN**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. RESERVES POLICY**

The Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves which is appropriate for the organisation.

- To allow time for re organisation in the event of a downturn in income or asset values;
- To protect ongoing work programmes; and
- To allow the Charity to meet its objectives.

Risk and issues in making this judgement on the level of unrestricted reserves include:

- Over dependence on any single source of income;
- Likelihood of a downturn in income streams;
- Period of time required to downsize the Charity operations;
- Whether there is adequate control over budgets;
- Potential decrease in the value of the investment portfolio; and
- Requirements for a reasonable level of working capital.

The Trustees aim to maintain unrestricted free reserves (ie in excess of amounts invested in properties) equal to three months of the Charity's general expenditure budget. The value of the three months general expenditure budget is reviewed on a regular basis.

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management**

**a. CONSTITUTION**

Age UK Lincoln and South Lincolnshire is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 26 May 1999, which was subsequently updated on 4 March 2019. The registered charity number is 1078539.

The principal object of the company and the group is to promote the health and well being of all older people.

There have been no changes in the objectives since the last annual report.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the Group and the company is the responsibility of the Trustees who are elected and co opted under the terms of the Memorandum of Association.

New Trustees are recruited and appointed using various methods. These methods include advertising, networking and by making a direct approach to people that might be interested and have necessary skills and experience. Age UK Lincoln & South Lincolnshire's Policies and Procedures in respect of Trustee recruitment and development are thorough and include key elements relating to services and activities, legislation, equal opportunities and diversity.

**c. RISK MANAGEMENT**

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of internal controls across the entire organisation of Age UK Lincoln & South Lincolnshire. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The systems of internal control are designed to provide reasonable assurance against material misstatement or loss. Internal control processes implemented by the Trustees include:

- Assurance to donors and beneficiaries that there are appropriate systems in place to ensure that the resources of the Charity are effectively allocated and utilised. resources of the Charity are effectively allocated and utilised.
- A strategic plan and an annual budget approved by the Trustees.
- Regular consideration by the Trustees of financial results, variances from budgets, forecasts, and performance indicators.
- Delegation of authority and segregation of duties.
- Identification and management of risk.

The Trustees have in place a formal risk management process to assess and document risks and implement risk management strategies. This process includes review by Trustees, Chief Executive Officer and the Executive Team. The process identifies the types of risks the Charity faces, prioritises them in terms of likelihood of occurrence and potential impact and identifies the means of mitigating these risks. Risk management is embedded in the day to day processes of the Charity.

The Risk Management Plans also aim to safeguard the staff and volunteers, customers and the Charity's reputation. Age UK Lincoln & South Lincolnshire ensures that staff are trained and properly supported, that there is a Safeguarding Policy in place for older people using the services and that adequate personal, public and professional liability insurance is in operation.

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**FUNDS HELD AS CUSTODIAN**

**Boston Big Local**

The charity acts as a locally trusted organisation for the Boston Big Local and held a restricted balance of £47,190 on behalf of Boston Big Local at 31 March 2022. The charity acts as custodian trustee and does not have entitlement to the funds and accordingly they have not been included as income in the charity financial statements.

Age UK Lincoln & South Lincolnshire receive an amount equivalent to 5% of Boston Big Locals grant expenditure. This amount has been included in unrestricted donations for the year as this is for general use within the charity.

**INFORMATION ON FUNDRAISING PRACTICES**

Our fundraising practices follow the code of fundraising and ensure that:

- Fundraising complies with required legislation at all times.
- All data protection requirements are fully implemented.
- Information supplied is both clear and accurate.
- We always operate in a clear, honest and respectful way.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Disclosure of Information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

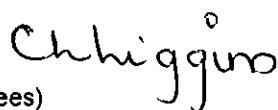
- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

**Auditors**

The auditors, Streets Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 31 October 2022 and signed on their behalf by:

**C Liggins**  
(Chair of Trustees)



**S Featherby**



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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**

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**Opinion**

We have audited the financial statements of Age UK Lincoln and South Lincolnshire (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINCOLN AND SOUTH LINCOLNSHIRE (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINCOLN AND SOUTH  
LINCOLNSHIRE (CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINCOLN AND SOUTH LINCOLNSHIRE (CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, General Data Protection Regulations (GDPR) 2018.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.
- reviewed Trustee meeting minutes for evidence of appropriate decision-making and management controls.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINCOLN AND SOUTH  
LINCOLNSHIRE (CONTINUED)**

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- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Linda Lord (Senior Statutory Auditor)**

for and on behalf of  
**Streets Audit LLP**

Chartered Accountants & Statutory Auditors

Tower House

Lucy Tower Street

Lincoln

LN1 1XW

Date:

**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	272,544	3,164,592	3,437,136	1,922,592
Charitable activities	4	2,525,296	-	2,525,296	2,053,350
Other trading activities		120,286	-	120,286	26,423
Investments	5	8,191	-	8,191	6,618
<b>Total income</b>		<b>2,926,317</b>	<b>3,164,592</b>	<b>6,090,909</b>	<b>4,008,983</b>
<b>Expenditure on:</b>					
Raising funds		53,407	-	53,407	59,387
Charitable activities	6	2,746,917	2,770,024	5,516,941	3,478,496
<b>Total expenditure</b>		<b>2,800,324</b>	<b>2,770,024</b>	<b>5,570,348</b>	<b>3,537,883</b>
<b>Net income before net gains on investments</b>		<b>125,993</b>	<b>394,568</b>	<b>520,561</b>	<b>471,100</b>
Net gains on investments		16,502	-	16,502	75,595
<b>Net income</b>		<b>142,495</b>	<b>394,568</b>	<b>537,063</b>	<b>546,695</b>
Transfers between funds	18	905,850	(905,850)	-	-
<b>Net movement in funds</b>		<b>1,048,345</b>	<b>(511,282)</b>	<b>537,063</b>	<b>546,695</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,852,344	732,650	2,584,994	2,038,299
Net movement in funds		1,048,345	(511,282)	537,063	546,695
<b>Total funds carried forward</b>		<b>2,900,689</b>	<b>221,368</b>	<b>3,122,057</b>	<b>2,584,994</b>

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 41 form part of these financial statements.

**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03777156**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	859,496	856,980
Investments	12	551,237	334,735
		<u>1,410,733</u>	<u>1,191,715</u>
<b>Current assets</b>			
Stocks	14	29,615	26,467
Debtors	15	808,601	679,010
Cash at bank and in hand		1,458,879	1,339,956
		<u>2,297,095</u>	<u>2,045,433</u>
Creditors: amounts falling due within one year	16	(585,771)	(652,154)
<b>Net current assets</b>		<u>1,711,324</u>	<u>1,393,279</u>
<b>Total assets less current liabilities</b>		<u>3,122,057</u>	<u>2,584,994</u>
<b>Total net assets</b>		<u><u>3,122,057</u></u>	<u><u>2,584,994</u></u>

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03777156**

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**CONSOLIDATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

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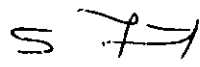
	Note	2022 £	2021 £
<b>Charity funds</b>			
Restricted funds	18	221,368	732,650
Unrestricted funds	18	2,900,689	1,852,344
<b>Total funds</b>		<u>3,122,057</u>	<u>2,584,994</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 31 October 2022 and signed on their behalf by:

  
**C Liggins**  
(Chair of Trustees)

  
**S Featherby**

The notes on pages 21 to 41 form part of these financial statements.

**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03777156**

**COMPANY BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	859,496	856,980
Investments	12	551,237	334,735
		<u>1,410,733</u>	<u>1,191,715</u>
<b>Current assets</b>			
Stocks	14	29,615	26,467
Debtors	15	844,247	714,656
Cash at bank and in hand		1,455,491	1,335,403
		<u>2,329,353</u>	<u>2,076,526</u>
Creditors: amounts falling due within one year	16	(585,771)	(651,527)
<b>Net current assets</b>		<u>1,743,582</u>	<u>1,424,999</u>
<b>Total assets less current liabilities</b>		<u>3,154,315</u>	<u>2,616,714</u>
<b>Total net assets</b>		<u><u>3,154,315</u></u>	<u><u>2,616,714</u></u>

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03777156**

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**COMPANY BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

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	Note	2022 £	2021 £
<b>Charity funds</b>			
Restricted funds	18	1,198,032	732,650
Unrestricted funds	18	1,956,283	1,884,064
<b>Total funds</b>		<u>3,154,315</u>	<u>2,616,714</u>

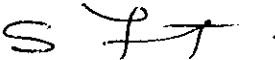
The company's net movement in funds for the year was £537,601 (2021 - £547,261).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 31 October 2022 and signed on their behalf by:

  
**C Liggins**  
(Chair of Trustees)

  
**S Featherby**

The notes on pages 21 to 41 form part of these financial statements.

**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>286,555</b>	<b>555,295</b>
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	<b>8,191</b>	<b>6,618</b>
Purchase of tangible fixed assets	<b>(23,013)</b>	<b>(9,473)</b>
Purchase of investments	<b>(200,000)</b>	<b>-</b>
<b>Net cash used in investing activities</b>	<b>(214,822)</b>	<b>(2,855)</b>
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the year</b>	<b>71,733</b>	<b>552,440</b>
Cash and cash equivalents at the beginning of the year	<b>1,339,956</b>	<b>787,516</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>1,411,689</b>	<b>1,339,956</b>

The notes on pages 21 to 41 form part of these financial statements

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. General information**

The company and the group is registered as a charitable company limited by guarantee. The company is registered in England and Wales. The address of the registered office is 36 Park Street, Lincoln, Lincolnshire, LN1 1UQ.

Age UK Lincoln and South Lincolnshire aims to enable and support people over 50, who live in the Greater Lincoln area and across South Lincolnshire, to lead confident, healthy and independent lives, through offering a vast range of wellbeing opportunities.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Lincoln and South Lincolnshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

**2.2 Going concern**

During the year and subsequent to the year end, the UK has experienced a pandemic of the Coronavirus. The potential effects to the charity and its future prospects cannot be fully quantified but the trustees remain committed to the protection of the charity. This is being regularly reviewed by the trustees. In addition, the trustees are mindful of the significant ongoing support offered by the UK Government. Accordingly, the financial statements have been prepared on a going concern basis.

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated Statement of Financial Activities as the related expenditure is incurred.

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 1 % straight line
Fixtures and fittings	- 10% - 50% straight line

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

**2.8 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**2.12 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Pensions**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**3. Income from donations and legacies**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	41,685	-	41,685
Legacies	40,950	-	40,950
Grants	159,816	3,164,592	3,324,408
Government grants	30,093	-	30,093
<b>Total 2022</b>	<b>272,544</b>	<b>3,164,592</b>	<b>3,437,136</b>

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	66,031	-	66,031
Grants	196,144	1,307,108	1,503,252
Government grants	353,309	-	353,309
<b>Total 2021</b>	<b>615,484</b>	<b>1,307,108</b>	<b>1,922,592</b>

**4. Income from charitable activities**

	Unrestricted funds 2022 £	Total funds 2022 £
Help in Home	1,316,921	1,316,921
Day Centre Services	126,605	126,605
Sundry Income	22,620	22,620
Care Services	1,059,150	1,059,150
Community Connectors	-	-
<b>Total 2022</b>	<b>2,525,296</b>	<b>2,525,296</b>

**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. Income from charitable activities (continued)**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Help in Home	1,027,777	-	1,027,777
Day Centre Services	112,633	-	112,633
Sundry Income	104,539	-	104,539
Care Services	771,122	-	771,122
Building Better Opportunities	-	37,279	37,279
<b>Total 2021</b>	<b>2,016,071</b>	<b>37,279</b>	<b>2,053,350</b>

**5. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Rent receivable	6,432	<b>6,432</b>
Investment income	1,759	<b>1,759</b>
<b>Total 2022</b>	<b>8,191</b>	<b>8,191</b>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Rent receivable	4,176	4,176
Investment income - subsidiaries, associates and connected companies	2,442	2,442
<b>Total 2021</b>	<b>6,618</b>	<b>6,618</b>

**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Technical	86,948	-	<b>86,948</b>
Help in the Home	1,218,747	-	<b>1,218,747</b>
Day Centre Services	287,150	3,080	<b>290,230</b>
Community support services	256,906	76,442	<b>333,348</b>
Care Services	585,326	700,164	<b>1,285,490</b>
Vaccination Services	181,912	1,921,073	<b>2,102,985</b>
Community Connectors	18,687	69,265	<b>87,952</b>
Charity shop trading	103,074	-	<b>103,074</b>
Governance and Support Costs	8,167	-	<b>8,167</b>
<b>Total 2022</b>	<b>2,746,917</b>	<b>2,770,024</b>	<b>5,516,941</b>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Technical	52,440	-	52,440
Help in the Home	1,105,913	-	1,105,913
Day Centre Services	243,397	106,867	350,264
Community support services	149,546	183,657	333,203
Primary Care Navigators	144,428	-	144,428
Care Services	674,484	159,372	833,856
Vaccination Services	98,048	376,662	474,710
Community Connectors	8,123	41,707	49,830
Charity shop trading	110,099	-	110,099
Governance and Support Costs	23,753	-	23,753
	<b>2,610,231</b>	<b>868,265</b>	<b>3,478,496</b>

**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Technical	-	86,948	<b>86,948</b>
Help in the Home	1,132,650	86,097	<b>1,218,747</b>
Day Centre Services	196,712	93,518	<b>290,230</b>
Community support services	262,339	71,009	<b>333,348</b>
Care Services	1,023,908	261,582	<b>1,285,490</b>
Vaccination Services	1,902,956	200,029	<b>2,102,985</b>
Community Connectors	69,265	18,687	<b>87,952</b>
Charity shop trading	103,074	-	<b>103,074</b>
Support and Governance Costs	-	8,167	<b>8,167</b>
<b>Total 2022</b>	<b>4,690,904</b>	<b>826,037</b>	<b>5,516,941</b>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Technical	-	52,440	52,440
Help in the Home	1,059,846	46,067	1,105,913
Day Centre Services	343,718	6,546	350,264
Community support services	176,524	156,679	333,203
Primary Care Navigators	102,691	41,737	144,428
Care Services	739,327	94,529	833,856
Vaccination Services	376,662	98,048	474,710
Community Connectors	41,707	8,123	49,830
Charity shop trading	110,099	-	110,099
Governance and Support Costs	-	23,753	23,753
<b>Total 2021</b>	<b>2,950,574</b>	<b>527,922</b>	<b>3,478,496</b>

**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8. Auditors' remuneration**

The auditors' remuneration amounts to an auditor fee of £4,000 (2021 - £4,000), and accountancy fees of £3,750 (2021 - £3,500).

**9. Staff costs**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>	<b>Company 2022 £</b>	<i>Company 2021 £</i>
Wages and salaries	4,441,867	2,731,883	4,441,867	2,731,883
Social security costs	211,928	138,970	211,928	138,970
Contribution to defined contribution pension schemes	90,319	58,300	90,319	58,300
	<u>4,744,114</u>	<u>2,929,153</u>	<u>4,744,114</u>	<u>2,929,153</u>

During the prior year a job evaluation plan was finalised and as a result the charity made four redundancies. The total amount of the severance payments was £19,053. There were no redundancies in the current year.

The average number of persons employed by the company during the year was as follows:

	<b>Group 2022 No.</b>	<i>Group 2021 No.</i>
LACE Service Delivery	137	147
LACE Support	10	12
Day Centre Services	-	6
Day Centre Support	22	12
Community Support Services	9	8
Management & Support	15	14
Care Delivery	8	9
Wellbeing Response	36	33
Technical Services	6	5
Retail	2	3
Vaccination Centre	212	23
Patient Support Services	18	-
	<u>475</u>	<u>272</u>

**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**9. Staff costs (continued)**

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the group comprise of the trustees and 4 members of senior staff (2021 - 3 Members). The employee benefits of key management personnel in aggregate and not including employer national insurance contributions was £181,387 (2021 - £141,209).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

**11. Tangible fixed assets**

**Group and Company**

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2021	889,157	200,388	1,089,545
Additions	-	23,013	23,013
At 31 March 2022	<u>889,157</u>	<u>223,401</u>	<u>1,112,558</u>
<b>Depreciation</b>			
At 1 April 2021	62,246	170,319	232,565
Charge for the year	8,892	11,605	20,497
At 31 March 2022	<u>71,138</u>	<u>181,924</u>	<u>253,062</u>
<b>Net book value</b>			
At 31 March 2022	<u>818,019</u>	<u>41,477</u>	<u>859,496</u>
At 31 March 2021	<u>826,911</u>	<u>30,069</u>	<u>856,980</u>

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**12. Fixed asset investments**

	Unlisted investments £
<b>Group and company</b>	
<b>Cost or valuation</b>	
At 1 April 2021	334,735
Additions	200,000
Revaluations	16,502
	<u>551,237</u>
At 31 March 2022	<u>551,237</u>
<b>Net book value</b>	
At 31 March 2022	551,237
At 31 March 2021	<u>334,735</u>

**13. Principal Subsidiaries**

**Age UK Lincoln and South Lincolnshire Retail Limited**

Subsidiary name	Age UK Lincoln and South Lincolnshire Retail Limited
Company registration number	04825584
Basis of control	Operational Control
Equity Shareholding %	100%
Total assets as at 31 March 2022	£3,389
Total liabilities as at 31 March 2022	(£35,647)
Total funds as at 31 March 2022	(£32,258)
Gross income for the year ended 31 March 2022	£Nil
Expenditure for the year ended 31 March 2022	£538
Surplus for the year ended 31 March 2022	(£538)

**14. Stocks**

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Raw materials and consumables	<u>29,615</u>	<u>26,467</u>	<u>29,615</u>	<u>26,467</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**15. Debtors**

	<b>Group</b> <b>2022</b> £	<i>Group</i> <i>2021</i> £	<b>Company</b> <b>2022</b> £	<i>Company</i> <i>2021</i> £
<b>Due within one year</b>				
Trade debtors	<b>750,187</b>	622,114	<b>785,833</b>	657,760
Prepayments and accrued income	<b>58,414</b>	56,896	<b>58,414</b>	56,896
	<u><b>808,601</b></u>	<u>679,010</u>	<u><b>844,247</b></u>	<u>714,656</u>

**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
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**16. Creditors: Amounts falling due within one year**

	<b>Group 2022 £</b>	<b>Group 2021 £</b>	<b>Company 2022 £</b>	<b>Company 2021 £</b>
Trade creditors	<b>92,771</b>	22,019	<b>92,771</b>	21,392
Other taxation and social security	<b>169,667</b>	189,139	<b>169,667</b>	189,139
Other creditors	<b>144,040</b>	311,802	<b>144,040</b>	311,802
Accruals and deferred income	<b>179,293</b>	129,194	<b>179,293</b>	129,194
	<b>585,771</b>	652,154	<b>585,771</b>	651,527

The charity administers grants on behalf of Boston Big Local and in doing so held a balance of £47,190 (2021: £42,155) in a bank account in the charity name at 31 March 2022. The charity do not have entitlement to the funds and as a result these have not been recognised in the financial statements as income, and instead have been included in the other creditors balance above.

**17. Financial instruments**

	<b>Group 2022 £</b>	<b>Group 2021 £</b>	<b>Company 2022 £</b>	<b>Company 2021 £</b>
<b>Financial assets</b>				
Financial assets measured at fair value through income and expenditure	<b>2,010,116</b>	1,674,691	<b>2,006,728</b>	1,670,138

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>						
General Funds	<b>1,852,344</b>	<b>2,926,317</b>	<b>(2,800,324)</b>	<b>905,850</b>	<b>16,502</b>	<b>2,900,689</b>
<b>Restricted funds</b>						
Bradbury grant	<b>188,000</b>	-	<b>(2,000)</b>	-	-	<b>186,000</b>
Improvement at Park Street	<b>36,448</b>	-	<b>(1,080)</b>	-	-	<b>35,368</b>
Sundry Grants	-	<b>32,779</b>	<b>(32,779)</b>	-	-	-
Advocacy	<b>1,496</b>	-	-	<b>(1,496)</b>	-	-
Building Better Opportunities (Building Connections)	<b>6,074</b>	-	-	<b>(6,074)</b>	-	-
Community Connectors	<b>36,627</b>	<b>100,000</b>	<b>(82,087)</b>	<b>(54,540)</b>	-	-
Eon Benefits (I&A)	-	<b>8,145</b>	<b>(8,145)</b>	-	-	-
Eon Warm Homes	-	<b>14,384</b>	<b>(14,384)</b>	-	-	-
CTSL	<b>75,065</b>	<b>36,314</b>	<b>(26,624)</b>	<b>(84,755)</b>	-	-
LHP Response	-	<b>118,209</b>	<b>(118,209)</b>	-	-	-
Winter Pressures	<b>121,420</b>	<b>63,813</b>	<b>(68,930)</b>	<b>(116,303)</b>	-	-
Patient Support Service	<b>67,628</b>	<b>300,358</b>	<b>(167,514)</b>	<b>(200,472)</b>	-	-
Crisis Response Team	<b>102,969</b>	-	-	<b>(102,969)</b>	-	-
Vaccination Programme	<b>53,241</b>	<b>2,367,999</b>	<b>(2,138,661)</b>	<b>(282,579)</b>	-	-
Vaccination Coordination	<b>164</b>	<b>100,373</b>	<b>(87,205)</b>	<b>(13,332)</b>	-	-
Strengthening Connections	<b>19,860</b>	-	<b>(188)</b>	<b>(19,672)</b>	-	-
Building Connections	-	<b>22,218</b>	<b>(22,218)</b>	-	-	-

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**NOTES TO THE FINANCIAL STATEMENTS  
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**18. Statement of funds (continued)**

**Statement of funds - current year (continued)**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Vitals for Veterans	23,658	-	-	(23,658)	-	-
	<u>732,650</u>	<u>3,164,592</u>	<u>(2,770,024)</u>	<u>(905,850)</u>	<u>-</u>	<u>221,368</u>
<b>Total of funds</b>	<u><u>2,584,994</u></u>	<u><u>6,090,909</u></u>	<u><u>(5,570,348)</u></u>	<u><u>-</u></u>	<u><u>16,502</u></u>	<u><u>3,122,057</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds (continued)**

**General Funds**

General Funds are those funds not designated towards any project in particular and can be used towards any of the charitable objectives.

**Bradbury grant**

The Bradbury Foundation provided the Charity with a one off capital grant for the sole purpose of the Redevelopment of Park Street. The balance of the fund represents the amortised amount of the grant received. Each year part of the reserve is written back against the depreciation charge.

**Improvements at Park Street**

These funds represent the amortised amount of grants received to enable the Charity to improve Premises at Park Street. Each year part of the reserve is written back against the depreciation charge.

**Sundry Grants**

These grants include contributions towards a walking football programme and kickstart funding. These have been fully expended in the year.

**Advocacy**

To ensure older people particularly those living in residential/nursing home settings, are able to have their voice heard and their views represented. A transfer has been posted to general reserves to reflect that the balance has been spent from general funds as the activities requested have been delivered.

**Building Better Opportunities**

This service is part of the Building Better Opportunities programme funded by the Big Lottery and the European Social Fund (ESF). The focus is on supporting people over the age of 50 back i to work through an in-house training programme. A transfer has been posted to general reserves to reflect that the balance has been spent from general funds as the activities requested have been delivered.

**Community Connectors**

This service supports people who are taken to or attend A&E for reasons that are not medical. Support is provided via signposting, information and guidance in to other services available in their communities that may be more appropriate and beneficial to them and their well-being, promoting better self-care.

**E.on Benefits and Handyperson/Warm Homes**

'One-off' grants to provide energy and benefits checks and to run the Winter Warmth campaign E.on Benefits Scheme for people 50+ to promote income maximisation and provide access to warm home discount rebates.

**Connect2Support Lincolnshire (CTSL)**

The CTSL contract is run in partnership with LCC, it is a library of information aimed to signpost individuals. To increase the awareness across the county, groups and organisations are encouraged to sign up to the CTSL and for a focus on mental health services to be included.

**LHP Response**

Funding was received for support through the Lincolnshire Housing Partnership. This grant has been spent in full.

**Winter Pressures**

The scheme provides support to individuals who have been discharged from hospital to support their discharge and maintain or regain their independence.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**18. Statement of funds (continued)**

**Patient Support Service**

Patient Support Service Coordinators provide support to patients on wards within Community Hospitals enabling clinical staff to concentrate on their roles. Coordinators provide many functions which include, one to one non-clinical support, information and advice, discharge support and alleviate loneliness and isolation while visiting has been restricted or if the patient has no relatives or friends who can visit.

**Crisis Response Team**

Funds to provide Lincolnshire County Council with access to a team of trained carers in order to ensure that no adult across Lincolnshire would go without the care they needed should the care providers in the county encounter severe staff absences due to the pandemic. A transfer has been posted to general reserves to reflect that the balance has been spent from general funds as the activities requested have been delivered.

**Vaccination Programme**

Funds received in respect of Vaccination Programme delivered in partnership with organisations from across the Voluntary and Community sector and NHS Lincoln.

**Vaccination Coordination**

Funds received in respect of Vaccination Programme delivered in partnership with organisations from across the Voluntary and Community sector and NHS Lincoln. Funds specifically for the coordination of personnel at sites across Lincoln & South Lincolnshire.

**Boston Big Local**

The charity acts as a locally trusted organisation for the Boston Big Local and held a restricted balance of £47,190 on behalf of Boston Big Local at 31 March 2022. The charity acts as custodian trustee and does not have entitlement to the funds and accordingly they have not been included as income in the charity financial statements.

Income has been recognised in these financial statements alongside the expenditure incurred by Boston Big Local on the basis that the conditions of income have therefore been met. Income and expenditure of £25,300 have each been recognised in the financial statements. Age UK Lincoln & South Lincolnshire receive an amount equivalent to 5% of Boston Big Locals grant expenditure. This amount has been included in unrestricted donations for the year as this is for general use within the charity.

**Strengthening Connections and Building Connections**

Funded by the National Lottery Community Fund the strengthening connections programme enables the charity to keep people connected during Lockdowns and beyond. Supporting people to access digital solutions for social activities, financial support and medical appointments.

**Vitals for Veterans**

Funds received from the Armed Forces Covenant to deliver wellbeing packages to veterans and their families across Lincoln and South Lincolnshire throughout the duration of the pandemic. A transfer has been posted to general reserves to reflect that the balance has been spent from general funds as the activities requested have been delivered.

Underspent restricted funding can be considered fully spent as such has been transferred to general reserves in line with the contract terms where no clawback clauses are in place.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds - all funds	<u>1,781,771</u>	<u>2,664,596</u>	<u>(2,669,618)</u>	<u>75,595</u>	<u>1,852,344</u>
<b>Restricted funds</b>					
Bradbury grant	188,000	-	-	-	188,000
Improvement at Park Street	36,448	-	-	-	36,448
Advocacy	-	8,910	(7,414)	-	1,496
Building Better Opportunities (Building Connections)	-	37,279	(31,205)	-	6,074
Community Connectors	-	78,337	(41,710)	-	36,627
Eon Benefits (I&A)	-	5,941	(5,941)	-	-
Eon Warm Homes	-	16,989	(16,989)	-	-
CTSL	32,080	76,874	(33,889)	-	75,065
LHP Response	-	101,000	(101,000)	-	-
Winter Pressures	-	204,475	(83,055)	-	121,420
Patient Support Service	-	126,000	(58,372)	-	67,628
Crisis Response Team	-	131,000	(28,031)	-	102,969
Vaccination Programme	-	379,083	(325,842)	-	53,241
Vaccination Coordination	-	22,954	(22,790)	-	164
Boston Big Local admin fee	-	5,710	(5,710)	-	-
Strengthening Connections	-	92,835	(72,975)	-	19,860
Building Connections	-	25,000	(25,000)	-	-
Vitals for Veterans	-	32,000	(8,342)	-	23,658
	<u>256,528</u>	<u>1,344,387</u>	<u>(868,265)</u>	<u>-</u>	<u>732,650</u>
<b>Total of funds</b>	<u><u>2,038,299</u></u>	<u><u>4,008,983</u></u>	<u><u>(3,537,883)</u></u>	<u><u>75,595</u></u>	<u><u>2,584,994</u></u>

**AGE UK LINCOLN AND SOUTH LINCOLNSHIRE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**19. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
General funds	1,852,344	2,926,317	(2,800,324)	905,850	16,502	2,900,689
Restricted funds	732,650	3,164,592	(2,770,024)	(905,850)	-	221,368
	<u>2,584,994</u>	<u>6,090,909</u>	<u>(5,570,348)</u>	<u>-</u>	<u>16,502</u>	<u>3,122,057</u>

**Summary of funds - prior year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds	1,781,771	2,664,596	(2,669,618)	75,595	1,852,344
Restricted funds	256,528	1,344,387	(868,265)	-	732,650
	<u>2,038,299</u>	<u>4,008,983</u>	<u>(3,537,883)</u>	<u>75,595</u>	<u>2,584,994</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	638,128	221,368	859,496
Fixed asset investments	551,237	-	551,237
Current assets	2,297,095	-	2,297,095
Creditors due within one year	(585,771)	-	(585,771)
<b>Total</b>	<u>2,900,689</u>	<u>221,368</u>	<u>3,122,057</u>

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**20. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	856,980	-	856,980
Fixed asset investments	334,735	-	334,735
Current assets	1,312,783	732,650	2,045,433
Creditors due within one year	(652,154)	-	(652,154)
<b>Total</b>	<u>1,852,344</u>	<u>732,650</u>	<u>2,584,994</u>

**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	<i>Group 2022 £</i>	<i>Group 2021 £</i>
Net income for the year (as per Statement of Financial Activities)	<u>537,063</u>	<u>546,695</u>
<b>Adjustments for:</b>		
Depreciation charges	20,497	22,199
Losses on investments	(16,502)	(75,595)
Dividends, interests and rents from investments	(8,191)	(6,618)
Increase in stocks	(3,148)	(7,842)
Increase in debtors	(129,591)	(347,149)
Increase/(decrease) in creditors	(113,573)	423,605
<b>Net cash provided by operating activities</b>	<u>286,555</u>	<u>555,295</u>

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**22. Analysis of cash and cash equivalents**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>
Cash in hand	<b>1,411,689</b>	<i>1,339,956</i>
<b>Total cash and cash equivalents</b>	<b>1,411,689</b>	<i>1,339,956</i>

**23. Analysis of changes in net debt**

	<b>At 1 April 2021 £</b>	<b>Cash flows £</b>	<b>At 31 March 2022 £</b>
Cash at bank and in hand	<b>1,339,956</b>	<b>118,923</b>	<b>1,458,879</b>
	<b>1,339,956</b>	<b>118,923</b>	<b>1,458,879</b>

**24. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £90,319 (2021 - £58,300). Contributions totalling £20,770 (2021 - £12,531) were payable to the fund at the balance sheet date and are included in creditors.

**25. Related party transactions**

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 31 March 2022.

