



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 03 August 2024 To 02 August 2025

Charity name: The Lidbury Family Trust

Charity registration number: 1078511

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustee provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustee has had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review, nine grants amounting to £101,217 were made to the following:</p> <ul style="list-style-type: none"> - Arthritis UK £1,197 - The British Diabetic Association £1,197 - The Guide Dogs for The Blind Association £1,197 - Cancer Research UK £1,197 - Edington Priory Church £1,197 - The Royal National Lifeboat Institution £23,808 - The National Trust for Places of Historic Interest or Natural Beauty £23,808 - British Heart Foundation £23,808 - The Parochial Church Council of The Ecclesiastical Parish of Yatton Moor £23,808

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £88,577 (2024: £87,494). In addition to the free reserves the charity has bank balances of £59,466 (2024: £104,802) and investments valued at £3,752,304 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustee pursues a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	£88,577
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 2 August 1999 as amended by resolution 9 April 2020
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by deed by the settlor and subsequent trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>Ludlow Trust Company Limited was paid £18,769 (2024: £18,222) for trust administration services and cash management services during the year under review. These fees are authorised under clause 14 of the trust deed.</p>
Other		

Reference and Administrative details

Charity name	The Lidbury Family Trust
Other name the charity uses	None
Registered charity number	1078511
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited	Corporate trustee		
2				
3				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Alexander Edward Mulroe		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Skine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Manager	NatWest Plc	2 nd Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
Banker	NatWest Plc	2 nd Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
Independent Examiner	James O'Rourke	Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Monica Brown	
Full name(s)	Monica Brown	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company Limited (Trustee)	
Date	21 April 2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Lidbury Family Trust

1078511

Receipts and payments accounts

CC16a

For the period
from

Period start date
03.08.2024

To

Period end date
02.08.2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	71,849	-	-	71,849	99,741
Interest received	8,161	-	-	8,161	7,477
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	80,010	-	-	80,010	107,218
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,213,499	1,213,499	3,715,049
	-	-	-	-	-
Sub total	-	-	1,213,499	1,213,499	3,715,049
Total receipts	80,010	-	1,213,499	1,293,509	3,822,267
A3 Payments					
Grants awarded	101,217	-	-	101,217	176,140
Investment manager fees (including VAT)	-	-	17,141	17,141	16,499
Trust administration fees (including VAT)	18,476	-	-	18,476	17,980
Independent Examiners fees	-	-	-	-	780
Cash management fee	293	-	-	293	242
Auditor's fees	2,100	-	-	2,100	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	122,086	-	17,141	139,227	211,641
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,198,535	1,198,535	3,513,607
	-	-	-	-	-
Sub total	-	-	1,198,535	1,198,535	3,513,607
Total payments	122,086	-	1,215,676	1,337,762	3,725,248
Net of receipts/(payments)	(42,076)	-	(2,177)	(44,253)	97,019
A5 Transfers between funds	43,159	-	(43,159)	-	-
A6 Cash funds last year end	87,494	-	104,802	192,296	95,277
Cash funds this year end	88,577	-	59,466	148,043	192,296

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	59,466
	Income account	88,577	-	-
		-	-	-
	Total cash funds	88,577	-	59,466
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	3,752,304
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Monica Brown	Monica Brown on behalf of Ludlow Trust Company Limited (Trustee)	21 April 2026	

Independent Examiner's Report to the Trustees of The Lidbury Family Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 02 August 2025 which are set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James O'Rourke FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 21 April 2026