



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day	Month	Year	To	Day	Month	Year
	03	August	2021		02	August	2022

Section A Reference and administration details

Charity name The Lidbury Family Trust

Other names charity is known by

Registered charity number (if any) 107851

Charity's principal address

Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London WC2R 0QS
Solicitors	Hugh James	Hodge House, 114116 St Mary Street, Cardiff CF10 1DY
Independent Examiner	Keith Felton	17 Sheringham Avenue, Southgate, London N14 4UB

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Trust deed dated 2 nd August 1999 as amended by resolution 2020
How the charity is constituted	Trust
Trustee selection methods	Trustees are appointed by deed, by the settlor and subsequent trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit. In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made grant awards to 2 institutions totalling £60,000 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £61,463 (2021: £58,385).

In addition to the free reserves the charity has bank balances of £107,922 (2021: £26,478) and investment assets of £3,767,772 within the expendable endowment fund.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Chris Thurlow

Full name(s)

Chris Thurlow

On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair,
etc)

Date 09/06/2023


2023-06-09LidburyTAR

Final Audit Report

2023-06-09

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CHARITY COMMISSION
FOR ENGLAND AND WALES

CCXX R1 accounts (SS)	12/06/2023
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CC16a

Receipts and payments accounts

For the period from	03.08.2021	To	02.08.2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	63,078	-	-	63,078	60,863
Bank interest	-	-	115	115	26
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	63,078	-	115	63,192	60,889
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	2,085,036	2,085,036	2,642,482
	-	-	-	-	-
Sub total	-	-	2,085,036	2,085,036	2,642,482
Total receipts	63,078	-	2,085,151	2,148,228	2,703,371
A3 Payments					
Grants awarded	60,000	-	-	60,000	63,992
Investment manager and admin fees	-	-	40,875	40,875	47,946
Bank charges	90	-	-	90	780
Independent Examiner fee	780	-	-	780	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	60,870	-	40,875	101,745	112,718
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,961,961	1,961,961	2,608,644
	-	-	-	-	-
Sub total	-	-	1,961,961	1,961,961	2,608,644
Total payments	60,870	-	2,002,836	2,063,706	2,721,362
Net of receipts/(payments)	2,208	-	82,315	84,523	- 17,991
A5 Transfers between funds	870	-	870	-	-
A6 Cash funds last year end	58,385	-	26,478	84,862	102,853
Cash funds this year end	61,463	-	107,922	169,385	84,862

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	107,922
	Income account	61,463	-	-
		-	-	-
	Total cash funds	61,463	-	107,922
	(agree balances with receipts and payments account(s))			

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	3,767,772
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Chris Thurlow</i>		





2023-06-12Lidbury-ReceiptsAndPayments

Final Audit Report

2023-06-12

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Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.
Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

Salisbury Cathedral
Tewkesbury Abbey PCC

30,000
30,000

60,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Ludlow Trust Company Limited, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £40,875 (2021: £47,946) as authorised under clause 14 of the trust deed.

Independent Examiner's Report to the Trustees of The Lidbury Family Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 2nd August 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the appropriate Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act, or
2. the accounts do not accord with those records.

I have no concerns and have across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Felton FCCA

Date: 9-6-2023

KJF Accounting Ltd

17 Sheringham Avenue

Southgate

London

N14 4UB