

**Registered number: 03818652**  
**Charity number: 1078504**

**Sight Support Worthing Ltd (formerly Worthing Society for the Blind)**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 March 2025**

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Contents**

	Page
<b>Reference and administrative details of the company, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 7
<b>Trustees' responsibilities statement</b>	8
<b>Independent examiner's report</b>	9
<b>Statement of financial activities</b>	10
<b>Balance sheet</b>	11 - 12
<b>Notes to the financial statements</b>	13 - 30

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Reference and administrative details of the company, its Trustees and advisers**  
**For the year ended 31 March 2025**

**Trustees**

Mr N Clarke  
Mrs C C Ward, Chair  
Miss K O'Haire  
Mr Adil Siganporia  
Mrs P Daly (appointed 21 July 2025)  
Mr R J Smytherman (appointed 16 June 2025)  
Mr M Scott (appointed 26 May 2025)  
Miss A Blackman (resigned 31 March 2025)  
Miss L J Tunbridge-Adams (resigned 31 March 2025)

**Company registered number**

03818652

**Charity registered number**

1078504

**Registered office**

48 Rowlands Road  
Worthing  
West Sussex  
BN11 3JT

**General Manager**

Sonia Baker

**Accountants**

Kreston Reeves LLP  
Chartered Accountants  
9 Donnington Park  
85 Birdham Road  
Chichester  
West Sussex  
PO20 7AJ

## **Sight Support Worthing Ltd** **(A company limited by guarantee)**

### **Trustees' report** **For the year ended 31 March 2025**

The trustees present their Annual report together with the unaudited financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and Activities**

#### Our Purpose

To improve social engagement for the visually impaired community through as many accessible activities, assistive resources and general support including increased collaboration with many relevant organisations within the community.

#### Our Mission

Our mission is to provide relevant, beneficial and inclusive activities and resources to the VI community, while adapting as those needs evolve over time, ensuring the members are encouraged to be as independent as they feel confident.

We will always aim to be a warm, welcoming Charity, which really gets to know members and continues to expand out into the community increasing awareness.

We will also continue to encourage collaboration between many parties with the purpose of improving the awareness of Sight Support Worthing (SSW) and what it can singularly and collectively achieve by working with others to bring about social change for the local VI community. We will also use this knowledge to offer support to any visually impaired person who contacts SSW for assistance, regardless of their location.

#### Aims of the Charity

The prime objectives of the charity remain unchanged: to support visually impaired people in their daily lives through:

- a range of accessible social activities;
- supporting and enhancing their use of a wide range of assistive technology devices to meet their specific needs/requirements;
- providing a welcoming and informative response to any relevant questions raised from whatever source and seeking appropriate responses when required or signposting to a more appropriate third party in the community;
- working with the local authorities, NHS providers or similar including corporate partners to promote the needs of visually impaired people;
- encouraging and inspiring visually impaired people in every way possible in all aspects of physical and mental wellbeing and independence;
- Ensuring the charity ensures an all-inclusive approach when undertaking any event, activity either internal or external to main charity premises;
- To engage with many third parties of a wide and varied spectrum offering training on the most appropriate and considered correct approach when attending to the needs of visually impaired irrespective of the environment.

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2025**

The overall objective is to provide whatever support individual Members require - a key part of that objective is being able to understand and discuss those needs with Members both individually and collectively so that there is a clearer understanding of what is needed and how best the Charity could support those individual needs. This is particularly important for new Members who, in the main, may/will have only recently begun to lose their sight resulting in their needs being more complex than another individual that have either never had sight or have been visually impaired for many years. In both latter scenarios the individuals will often know their boundaries but would like to be challenged. In all we set to achieve we do not forget the potential mental and physical impact which may be involved when connecting visually impaired persons with a third-party or activity that may in time become an additional supportive role.

To establish this level of support requires a great deal of open, informed honesty and trust, including confidentiality when communicating between the Charity's employee's/volunteers and the individual Members. The Charity is constantly reviewing its working practices associated with all parties and regularly offers training updates. The Charity continues to ensure it is best placed to provide the time needed to develop the appropriate levels of trust and understanding when engaging all parties. The resulting experiences learned have and will continue to give immense benefits to all parties including families, partners or carers. The Charity employs a diverse team of staff and are assisted by a large and diverse pool of volunteers. The interaction between parties has meant that individual skills of all involved with the charity increase their own skills and knowledge. Measuring the success of the Charity's work is done through both data capture analysis and also through feedback from Members and their families. The Charity holds regular Forums for Members to relay their views to the Charity's management team. The charity's technical team is particularly involved in the services offered to support members in their use of technology; phones, tablets, PCs or other assistive devices. The Charity gets immediate feedback in terms of follow-on questions and the degree to which Members utilise such opportunities.

The staff continually strive to improve the collation of all manner of information enabling an even more precise detailed Impact report of the charity's members and service users while identifying more specific areas. This report also gives direct feedback from the charity's users.

The Charity is looking to ensure that all the lessons learned in respect of supporting its members and service users can be and are shared with anyone who has a visual impairment regardless of whether they are formally members of the SSW or not. SSW is continuing to pursue and open up avenues to ensure that a far wider community learns of the services, support and advice the charity has to offer to anyone with a visual impairment regardless of their place of residence. Formal SSW membership is limited to those living within the Worthing boundary and any visually impaired persons who can attend events (space permitting) relying on their own mode of transport.

Sight Support Worthing – operating under a few different names - is a registered charity that was first established in 1910. We are proud to be the oldest surviving charity in Worthing. The connections we continually work to engage with within the community enables us to ensure we offer many varied activities and events to all ages of our Charity. We are also very proud to have some activities that are engaging the younger members and leading them to some impressionable heights in their sporting element, even at national competitions.

The Charity champions diversity and inclusion and to this end grants for assisting in some significant changes have been successfully received. We continue to research this aspect of the charity and evolve as events and finances permit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to the public benefit. The Trustees consider that the main activities set out above enable the charity to further the charity's purposes for the benefit of its members families, carers including the giving consideration as to how the public can/will benefit.

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2025**

**Achievements and Performance**

SSW's significant achievements in the period of this Report relate to continually finding ways to better our community connections with some giving financial support for very specific activities/events. We continue to challenge the rapidly changing elements of any technical services we offer and a more defined and dedicated resource to ensure our volunteers are better placed with their life's experiences and our members. Volunteer forums offer valuable feedback to both the staff and the members.

In this reporting period, the staff have had changes but continue to have a wide range of expertise to benefit the charity as it moves forward.

In addition, by reaching out to other organisations, employers and various professional and/or youth organisations, the charity has been offering some first-hand knowledge associated with the impact being visually impaired has. It also offers tips and advice on how they and their friends and families can begin to live their lives to the fullest while being independent. We offer individual or groups supported guider training within these groups and many other establishments. In doing so, the charity has begun to break down invisible silent barriers thus helping the visually impaired of all ages to feel more integrated.

**Financial Review**

This financial year's income comprised of dividend income from investments, drawdown funds from the sale of investments and legacy receipts. Sight Support Worthing continues to receive a grant from the National Lottery and following a recent successful application for funding, the National Lottery grant will continue for the next four years.

Over the past year the charity has increased its membership and the range of services it can offer. This, in part, has resulted in a change to the age profile of its members. This change has been managed in line with the charity's strategic objectives and the board's expectations.

Sight Support Worthing have taken on a fundraiser in a full-time role to work with the marketing team as we look forward to raising the profile of the charity still further.

This year's income and expenditure account shows a deficit of £314,178 (2024: £136,266) and net assets amounted to £2,762,036 (2024: £3,076,214).

The financial statements confirm that the charity is financially sound.

**Trustees Actions**

To maintain the Trustees ability to monitor the charity's financial performance throughout the year, the Trustees have continued their programme of monthly financial reports that provide a detailed summary of income and expenses. This enables a regular review to be undertaken by the Trustees whereby any unexpected fluctuations in the anticipated income or expenses can be readily identified and where necessary, specific actions can be instigated to address any matters of concern.

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2025**

**Investments and Reserves Policy**

The Trustees' policy regarding the charity's investments continues to seek a balance between investments to generate income for the immediate (on-going) needs and to provide funds for contingencies and capital projects.

The investment portfolios are managed on behalf of the charity by Rathbones (formerly Investec Wealth and Investment). The charity's Trustees receive regular reports from the Rathbones Investment Manager who normally attends one Board meeting during the year to give a personal report.

The Trustees are fully satisfied that Rathbones are providing a reliable and effective service.

The Board of Trustees has examined the charity's requirements for reserves considering the main risks to the organisation. It has established a policy whereby those funds not invested in tangible fixed assets should be between 6 months to one year of expenditure. The target is £300,000 to £500,000 in general funds. The reserves are there to enable the charity to maintain current activities and allow for any significant drop in income. Having taken account of the required level of reserves (£500,000) and monies relating to functional fixed assets (£508,000) the Charities free general reserves amounted to approximately £1.32 million. This is to be made available to make up any shortfall in income over the next three years. During this time Sight Support Worthing look to continue to build new income and funding streams to sustain our future.

The charity has recently moved towards offering technology/equipment and support, such as phones, tablets, specific devices to the members. This has necessitated taking on new staff members and the resulting increase to budgeted expenditure. It is felt that this area of support will, in the future, require more emphasis by way of funding. To achieve this the Charity have employed a fundraiser whose purpose is to set projects, events, approach all parties with the aim to raise funds for the charity whilst promoting the charity and ensuring members, staff, volunteers and the community alike enjoy themselves while getting to learn about all that the Charity has to offer.

The Board continually reviews as part of its overall budgeting commitments, funding for the maintenance of the building, car park, minibus and car.

Both unrestricted and endowment funds are structured that approximately <75% of the underlying investment is in the form of equities. SSW have regular contact with Rathbones, the wealth management fund, who administer the funds to ensure control is exercised. At the end of the year the total reserves of the charity stood at £2,762,036 (2024: £3,076,214).

The charity's unrestricted funds amounted to £2,330,595 (2024: £2,583,636) at the year end.

The charity's restricted funds amounted to £431,441 (2024: £492,578) at the year end.

The charity's free reserves amounted to £97,798 (2024: £96,240) at the year end.

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2025**

**Plans for future periods**

SSW's Key Objectives

1. Continue to improve our communications with Members to provide whatever support is needed in order to maintain their well-being and independence.
2. Further extend the range of services SSW provides to help the VI community fully and safely exploit the use of the many varied platforms of technology:
3. Further extend our collaborative work with other charities and organisations to better improve all understanding to enable services to improve.
4. Find additional avenues for promoting the services SSW offers so that as many people as possible can benefit from our support, expertise and advice.
5. Continue to expand on the Fundraising appointment and further develop a long term plan moving forward, raising funds, giving of donations and seeking grants if necessary for specific SSW projects.
6. Continue to create relationships with many other services more appropriately aimed to enhance all avenues of assistance for visually impaired.
7. Continue the wellbeing and counselling service providing support where needed. As a result of a National Lottery Grant this service has, since its inception in 2022 proved to be a very much needed service and has been seen to be a very important and necessary process for the VI persons. It continues to be financially supported by National Lottery funding.

**Structure, Governance and Management**

Constitution

Sight Support Worthing is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Company Number 3818652; Charity Number 1078504.

The Directors of the charitable company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

New Trustees are recruited, interviewed and co-opted by the current Board of Trustees prior to a formal vote by members at an AGM.

In accordance with the Articles of Association there is a time limit for Trustees to serve at which point they may be nominated (by the Board or members) for re-election at an AGM.

Decision making is undertaken – and formally minuted – by Trustees at regular (currently monthly) Board meetings.

Staff

The day-to-day responsibility of running the charity, providing the wide range of services to its members and ensuring the maintenance of the Centre in Rowlands Road is the responsibility of the staff who are funded by the Charity.

The Executive Manager reports to the Board and attends most Board Meetings. In addition, to ensure an open level of communication, members of staff are invited to attend in particular if they are undertaking a particular project that they wish to put to the Board.

The Board would like to record their sincere thanks to all the staff for their collective and sometimes singular enthusiasm and/initiative in developing and implementing ways of delivering the Board's Objectives in an appropriate befitting approach for both VI and sighted people to understand.



**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2025**

Volunteers

The charity is and remains hugely dependent on its volunteers who provide a wealth of knowledge, support and interests that make their input across many activities even more effective in the support to the members and families. No matter what time of day or whether in or away from the charity' premises the level of support, commitment and enthusiasm is unquestionable. - Thank you.

Board of trustees

The Charity is managed by a Board of Trustees which is responsible for setting out the overall strategy and aims of the Charity. The Board meets every month and receives Reports from the salaried SSW Manager and staff members, setting out progress, issues and a summary of expenditure. The staff Executive Manager attends most Board Meetings. The aim is to ensure transparency, openness and trust across all those who have a responsibility for supporting the Charity's Members.

There is a detailed Staff Handbook and a separate set of Policy documents covering all areas of the Charities responsibilities. Some of those Policies relate to volunteers and to Members to ensure that everyone understands their roles and responsibilities. An Induction and Training pack is in place for volunteers (including Trustees) which covers specific, practical training for working with the visually impaired.

The SSW Board is ultimately responsible for setting levels of staff pay and the Board has an Annual Review process to determine appropriate levels of pay increases.

The Charity's Finances are reviewed at every Board Meeting, at which the levels of income and expenditure are reviewed. Any unexpected fluctuations are discussed and reviewed to determine whether or not there is an underlying issue that needs to be addressed. Any potential risks or issues relating to future plans are reviewed at those Meetings and any necessary action is approved, implemented and monitored.


Regarding the longer-term, there are no known factors likely to affect the Charity's future financial position nor its ability to deliver the agreed Objectives.

As at the end of this report period 31<sup>st</sup> March 2025 the Board is made up of seven Trustees – 3 co-opted and this includes one VI trustee who is a member of SSW.

**Small Companies Exemption**

The report of the Trustees and Directors has been prepared taking advantage of the small companies' exemption in Section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
Cherry Ward 17 Oct 2025 17:27:16 BST (UTC +1)

.....  
**Mrs C C Ward**  
(Chair of Trustees)  
Date: 17 October 2025

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Statement of Trustees' responsibilities**  
**For the year ended 31 March 2025**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Cherry Ward 17 Oct 2025 17:27:16 BST (UTC +1)

**Mrs C C Ward**  
(Chair of Trustees)

Date: 17 October 2025

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**For the year ended 31 March 2025**

**Independent examiner's report to the Trustees of Sight Support Worthing Ltd ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

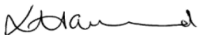
**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:   
Lucy Hammond 27 Oct 2025 09:35:07 GMT (UTC +0)

Lucy Hammond

Dated: 27 October 2025

BSc FCA

Kreston Reeves LLP  
Chartered Accountants  
9 Donnington Park  
85 Birdham Road  
Chichester  
West Sussex  
PO20 7AJ

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the year ended 31 March 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>						
Donations and legacies	2	43,679	49,815	-	93,494	118,364
Charitable activities	3	12,404	-	-	12,404	11,695
Other trading activities	4	20,278	-	-	20,278	11,558
Investments	5	64,417	-	961	65,378	82,784
<b>Total income and endowments</b>		<b>140,778</b>	<b>49,815</b>	<b>961</b>	<b>191,554</b>	<b>224,401</b>
<b>Expenditure on:</b>						
Raising funds	6,7	14,117	-	1,064	15,181	18,276
Charitable activities		427,622	81,787	-	509,409	487,040
<b>Total expenditure</b>		<b>441,739</b>	<b>81,787</b>	<b>1,064</b>	<b>524,590</b>	<b>505,316</b>
<b>Net expenditure before net gains on investments</b>		<b>(300,961)</b>	<b>(31,972)</b>	<b>(103)</b>	<b>(333,036)</b>	<b>(280,915)</b>
Net gains on investments		14,942	-	3,916	18,858	144,649
<b>Net (expenditure)/income</b>		<b>(286,019)</b>	<b>(31,972)</b>	<b>3,813</b>	<b>(314,178)</b>	<b>(136,266)</b>
Transfers between funds	16	32,978	(538)	(32,440)	-	-
<b>Net movement in funds</b>		<b>(253,041)</b>	<b>(32,510)</b>	<b>(28,627)</b>	<b>(314,178)</b>	<b>(136,266)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		2,583,636	36,785	455,793	3,076,214	3,212,480
Net movement in funds		(253,041)	(32,510)	(28,627)	(314,178)	(136,266)
<b>Total funds carried forward</b>		<b>2,330,595</b>	<b>4,275</b>	<b>427,166</b>	<b>2,762,036</b>	<b>3,076,214</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 30 form part of these financial statements.

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**  
**Registered number: 03818652**

**Balance sheet**  
**As at 31 March 2025**

	<b>Note</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Fixed assets</b>			
Tangible assets	12	<b>508,035</b>	519,641
Investments	13	<b>2,151,928</b>	2,423,548
		<b>2,659,963</b>	2,943,189
<b>Current assets</b>			
Stocks		<b>3,199</b>	648
Debtors	14	<b>26,965</b>	14,452
Cash at bank and in hand		<b>89,636</b>	134,981
		<b>119,800</b>	150,081
Creditors: amounts falling due within one year	15	<b>(17,727)</b>	(17,056)
<b>Net current assets</b>		<b>102,073</b>	133,025
<b>Total net assets</b>		<b>2,762,036</b>	3,076,214
<b>Charity funds</b>			
Endowment funds	16	<b>427,166</b>	455,793
Restricted funds	16	<b>4,275</b>	36,785
Unrestricted funds	16	<b>2,330,595</b>	2,583,636
<b>Total funds</b>		<b>2,762,036</b>	3,076,214

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**  
**Registered number: 03818652**

**Balance sheet (continued)**  
**As at 31 March 2025**


The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
Cherry Ward 17 Oct 2025 17:27:16 BST (UTC +1)

.....  
**Mrs C C Ward**  
(Chair of Trustees)  
Date: 17 October 2025

The notes on pages 13 to 30 form part of these financial statements.

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sight Support Worthing Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The company is a private company, limited by guarantee, incorporated in England & Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

**1.3 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.4 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**1. Accounting policies (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include general overheads of the day centre (which includes the head office). Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**1.6 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 75 years straight line
Motor vehicles	- 25% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 33.3% straight line



**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**1. Accounting policies (continued)**

**1.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**1.9 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.10 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.11 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.12 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.13 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**1.14 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.15 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**1. Accounting policies (continued)**

**1.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The endowment fund was set up with the purpose of the income to be used for the day to day running costs of the charity.

Investment income, gains and losses are allocated to the appropriate fund.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	16,407	-	<b>16,407</b>
Legacies	2,000	-	<b>2,000</b>
Grants	25,272	49,815	<b>75,087</b>
	<u>43,679</u>	<u>49,815</u>	<u><b>93,494</b></u>
	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	6,969	-	6,969
Legacies	8,332	-	8,332
Grants	9,007	89,880	98,887
Government grants	4,176	-	4,176
	<u>28,484</u>	<u>89,880</u>	<u>118,364</u>

Government grants were received in the prior year in relation to the Access to Work Scheme.

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**3. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Costs recovered	12,404	<b>12,404</b>

	Unrestricted funds 2024 £	Total funds 2024 £
Costs recovered	11,695	11,695

**4. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Fundraising income	11,162	<b>11,162</b>

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising income	6,410	6,410

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**4. Income from other trading activities (continued)**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Resource room sales	9,116	<b>9,116</b>

	Unrestricted funds 2024 £	Total funds 2024 £
Resource room sales	5,148	5,148

**5. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Endowment funds 2025 £</b>	<b>Total funds 2025 £</b>
Listed investments	64,170	961	<b>65,131</b>
Interest receivable	247	-	<b>247</b>
	<u>64,417</u>	<u>961</u>	<u><b>65,378</b></u>

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Listed investments	72,202	10,104	82,306
Interest receivable	478	-	478
	<u>72,680</u>	<u>10,104</u>	<u>82,784</u>

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**6. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Stock expense	3,458	<b>3,458</b>

	Unrestricted funds 2024 £	Total funds 2024 £
Stock expense	7,838	7,838

**Fundraising trading expenses**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Event costs	3,276	<b>3,276</b>

**Other trading expenses**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Resource room	101	<b>101</b>

	Unrestricted funds 2024 £	Total funds 2024 £
Resource room	263	263

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**7. Investment management costs**

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Investment management fees	7,282	1,064	8,346

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Investment management fees	8,878	1,297	10,175

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Day Centre	434,384	57,160	<b>491,544</b>
Rowlands Road	17,865	-	<b>17,865</b>
	<hr/>	<hr/>	<hr/>
	452,249	57,160	<b>509,409</b>
	<hr/>	<hr/>	<hr/>

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Day Centre	407,536	62,273	469,809
Rowlands Road	17,231	-	17,231
	<hr/>	<hr/>	<hr/>
	424,767	62,273	487,040
	<hr/>	<hr/>	<hr/>

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Day Centre 2025 £</b>	<b>Rowlands Road 2025 £</b>	<b>Total funds 2025 £</b>
Staff costs	377,821	-	<b>377,821</b>
Activities	3,798	-	<b>3,798</b>
Insurance	2,650	-	<b>2,650</b>
Gardening	-	110	<b>110</b>
Light and heat	-	6,763	<b>6,763</b>
Rates	-	222	<b>222</b>
Cleaning	-	6,869	<b>6,869</b>
Repairs and maintenance	5,106	-	<b>5,106</b>
Accounting fees	5,400	-	<b>5,400</b>
Postage, printing, stationery and telephone	8,183	-	<b>8,183</b>
Other expenses	24,395	2,877	<b>27,272</b>
Computer costs	7,031	-	<b>7,031</b>
Security	-	1,024	<b>1,024</b>
	<b>434,384</b>	<b>17,865</b>	<b>452,249</b>

	<b>Day Centre 2024 £</b>	<b>Rowlands Road 2024 £</b>	<b>Total funds 2024 £</b>
Staff costs	347,238	-	<b>347,238</b>
Activities	3,066	-	<b>3,066</b>
Insurance	134	-	<b>134</b>
Gardening	-	178	<b>178</b>
Light and heat	-	6,757	<b>6,757</b>
Rates	-	222	<b>222</b>
Cleaning	-	5,908	<b>5,908</b>
Repairs and maintenance	12,355	-	<b>12,355</b>
Accounting fees	5,628	-	<b>5,628</b>
Postage, printing, stationary and telephone	6,840	-	<b>6,840</b>
Other expenses	27,197	3,464	<b>30,661</b>
Computer costs	5,078	-	<b>5,078</b>
Security	-	702	<b>702</b>
	<b>407,536</b>	<b>17,231</b>	<b>424,767</b>



**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Day Centre 2025 £</b>	<b>Total funds 2025 £</b>
Depreciation	11,745	<b>11,745</b>
Repairs and maintenance	530	<b>530</b>
Other expenses	20,704	<b>20,704</b>
Advertising	11,909	<b>11,909</b>
Motor vehicle costs	8,072	<b>8,072</b>
Governance costs	4,200	<b>4,200</b>
	<hr/> 57,160 <hr/>	<hr/> <b>57,160</b> <hr/>

	<b>Day Centre 2024 £</b>	<b>Total funds 2024 £</b>
Depreciation	11,858	11,858
Repairs and maintenance	668	668
Postage, printing, stationary and telephone	81	81
Other expenses	29,229	29,229
Advertising	10,421	10,421
Computer costs	8,589	8,589
(Gain)/Loss on disposal of fixed assets	(2,083)	(2,083)
Governance costs	3,510	3,510
	<hr/> 62,273 <hr/>	<hr/> 62,273 <hr/>

**9. Independent examiner's remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the company's independent examiner	<b>5,820</b>	3,510
Fees payable to the company's independent examiner in respect of: Payroll services	<b>1,969</b>	1,992
	<hr/> <b>1,969</b> <hr/>	<hr/> 1,992 <hr/>

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**10. Staff costs**

	<b>2025</b> <b>£</b>	2024 <b>£</b>
Wages and salaries	<b>341,163</b>	315,569
Social security costs	<b>27,232</b>	23,569
Contribution to defined contribution pension schemes	<b>9,426</b>	8,100
	<u><b>377,821</b></u>	<u>347,238</u>

The average number of persons employed by the company during the year was as follows:

	<b>2025</b> <b>No.</b>	2024 <b>No.</b>
Total	<u><b>12</b></u>	<u>12</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration paid to key management personnel was £45,868 (2024 - £43,032).

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no expenses were reimbursed to trustees. (2024: £568 reimbursed or paid directly to 1 Trustee. The expenses were incurred towards project running costs.)

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**12. Tangible fixed assets**

	<b>Freehold property £</b>	<b>Motor vehicles £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>					
At 1 April 2024	<b>567,528</b>	<b>92,218</b>	<b>32,353</b>	<b>10,618</b>	<b>702,717</b>
Additions	-	-	-	139	139
Disposals	-	(7,018)	(10,097)	-	(17,115)
At 31 March 2025	<b>567,528</b>	<b>85,200</b>	<b>22,256</b>	<b>10,757</b>	<b>685,741</b>
<b>Depreciation</b>					
At 1 April 2024	<b>59,015</b>	<b>92,218</b>	<b>25,470</b>	<b>6,373</b>	<b>183,076</b>
Charge for the year	<b>4,540</b>	-	<b>3,817</b>	<b>3,388</b>	<b>11,745</b>
On disposals	-	(7,018)	(10,097)	-	(17,115)
At 31 March 2025	<b>63,555</b>	<b>85,200</b>	<b>19,190</b>	<b>9,761</b>	<b>177,706</b>
<b>Net book value</b>					
At 31 March 2025	<b>503,973</b>	-	<b>3,066</b>	<b>996</b>	<b>508,035</b>
At 31 March 2024	508,513	-	6,883	4,245	519,641

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**13. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 April 2024	<b>2,423,548</b>
Additions	<b>402,101</b>
Disposals	<b>(692,579)</b>
Revaluations	<b>18,858</b>
	<hr/>
At 31 March 2025	<b>2,151,928</b>
	<hr/> <hr/>
<b>Net book value</b>	
At 31 March 2025	<b>2,151,928</b>
	<hr/>
At 31 March 2024	<b>2,423,548</b>
	<hr/> <hr/>

**14. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
<b>Due within one year</b>		
Trade debtors	<b>15,500</b>	150
Prepayments and accrued income	<b>11,465</b>	14,302
	<hr/>	<hr/>
	<b>26,965</b>	14,452
	<hr/> <hr/>	<hr/> <hr/>

**15. Creditors: Amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Trade creditors	<b>3,768</b>	3,471
Other taxation and social security	<b>9,759</b>	8,305
Accruals and deferred income	<b>4,200</b>	5,280
	<hr/>	<hr/>
	<b>17,727</b>	17,056
	<hr/> <hr/>	<hr/> <hr/>

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>						
General Funds	<u>2,583,636</u>	<u>140,778</u>	<u>(441,739)</u>	<u>32,978</u>	<u>14,942</u>	<u>2,330,595</u>
<b>Endowment funds</b>						
Endowment Fund	<u>455,793</u>	<u>961</u>	<u>(1,064)</u>	<u>(32,440)</u>	<u>3,916</u>	<u>427,166</u>
<b>Restricted funds</b>						
Wellbeing - National Lottery	28,812	37,690	(69,964)	3,462	-	-
Steyne Gardens - Rampion	201	-	(114)	-	-	87
Albert Hall Trust Children's Counselling	4,000	-	-	(4,000)	-	-
Community Safety Fund - Scam Awareness	2,762	-	(2,708)	-	-	54
Sussex Community Foundation	1,010	7,125	(7,793)	-	-	342
BSP - Building Sustainability	-	3,000	-	-	-	3,000
Cash4Clubs - Showdown	-	2,000	(1,208)	-	-	792
	<u>36,785</u>	<u>49,815</u>	<u>(81,787)</u>	<u>(538)</u>	<u>-</u>	<u>4,275</u>
<b>Total of funds</b>	<u><u>3,076,214</u></u>	<u><u>191,554</u></u>	<u><u>(524,590)</u></u>	<u><u>-</u></u>	<u><u>18,858</u></u>	<u><u>2,762,036</u></u>

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**16. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>						
General Funds	2,711,187	124,417	(424,963)	10,104	162,891	2,583,636
<b>Endowment funds</b>						
Endowment Fund	475,332	10,104	(1,297)	(10,104)	(18,242)	455,793
<b>Restricted funds</b>						
Wellbeing - National Lottery	23,367	80,380	(74,935)	-	-	28,812
Steyne Gardens - Rampion	2,253	-	(2,052)	-	-	201
Wellbeing walks - Tesco	341	-	(341)	-	-	-
Albert Hall Trust Children's Counselling	-	4,000	-	-	-	4,000
Community Safety Fund - Scam Awareness	-	3,500	(738)	-	-	2,762
Sussex Community Foundation	-	2,000	(990)	-	-	1,010
	25,961	89,880	(79,056)	-	-	36,785
<b>Total of funds</b>	<b>3,212,480</b>	<b>224,401</b>	<b>(505,316)</b>	<b>-</b>	<b>144,649</b>	<b>3,076,214</b>

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**16. Statement of funds (continued)**

**Endowment Fund**

The endowment fund was previously set up on receipt of £350,000 from the Brighton and Worthing Charitable Trust for the Elderly. The income from the fund will be used to off-set the Society's day to day running costs as specified by the Society as part of the Trust winding up agreement.

**Restricted Funds**

Wellbeing National Lottery - for counselling and wellbeing services. To pay for 2 salaries and associated infrastructure.

Steyne Gardens Rampion - for the Steyne Gardens sensory garden project in Worthing town centre. For plants, gardening equipment and supplies.

Wellbeing Walks Tesco - This paid for transportation to enable service users to participate in 12 leisure walks to support their health and wellbeing.

Community Safety Fund - Scam Awareness - Grant issued by the Police and Crime Commissioner to deliver crime prevention and community safety initiatives. Our grant was to provide scam awareness workshops to our vulnerable clients.

Albert Hall Trust Children's Counselling - To compliment our existing counselling service by providing counselling for under 18-year-olds. After confirmation from the grantor, the fund was transferred from the restricted fund to the general fund, and then used against the shortfall of the Wellbeing National-Lottery.

Sussex Community Foundation - Sussex Community Foundation fund hundreds of charities and community groups across a range of causes, in communities all over Sussex. From health and environment to employment and social isolation, they fund projects, services and core costs that help charities and community groups build their sustainability.

BSP - Building Sustainability - The Adur and Worthing Business Support Programme, funded by the UK Shared Prosperity Fund and other sources, aims to help local businesses through support in innovation, sustainability, leadership & management, and pre- start/start-up phases. The sustainability aspect focuses on helping businesses adopt environmentally friendly practices, reduce waste, and potentially achieve net-zero targets.

Cash4Clubs - Showdown - Cash4Clubs, funded by Flutter UKI, contributes £400,000 worth of funding to 200 grassroots sports and community clubs across Ireland and the UK. In partnership with leading UK charity Sported, they offer small grants of 2,000 GBP/Euro to clubs and organisations that help keep adults engaged with sport, particularly in areas of need.

**Sight Support Worthing Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Endowment funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	508,035	-	-	<b>508,035</b>
Fixed asset investments	1,724,762	-	427,166	<b>2,151,928</b>
Current assets	115,525	4,275	-	<b>119,800</b>
Creditors due within one year	(17,727)	-	-	<b>(17,727)</b>
<b>Total</b>	<b>2,330,595</b>	<b>4,275</b>	<b>427,166</b>	<b>2,762,036</b>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Endowment funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	519,641	-	-	519,641
Fixed asset investments	1,967,755	-	455,793	2,423,548
Current assets	113,296	36,785	-	150,081
Creditors due within one year	(17,056)	-	-	(17,056)
<b>Total</b>	<b>2,583,636</b>	<b>36,785</b>	<b>455,793</b>	<b>3,076,214</b>

**18. Related party transactions**

There were no related party transactions in the year or the prior year that require disclosure under SORP 2019 (FRS 102).

**19. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £9,426 (2024 - £8,100). Contributions totalling £2,067 (2024 - £1,602) were payable to the fund at the balance sheet date and are included in creditors.