

KINGFISHER CHURCH

England & Wales · Charity number 1078477

Details

Status Registered

Legal form Other

Registered 1999-12-06

Register [View on the Charity Commission register](#)

Contact

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Gloucester
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Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH AND FOR ANY OTHER PURPOSES THAT ACCORDING TO THE LAW OF ENGLAND AND WALES IS CHARITABLE WITHIN THE UNITED KINGDOM AND/OR THE WORLD AND THAT THE TRUSTEES IN THEIR DISCRETION DEEM FIT.(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED AND HARDSHIP, WHO ARE SUFFERING DISTRESS IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME SEE FIT.(C) TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE. THIS IS TO INCLUDE THE ESTABLISHMENT AND OPERATION OF EDUCATIONAL ESTABLISHMENTS IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: We are a Christian church providing practical and spiritual services to any and everyone who needs it.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND/OR WORLDWIDE
- India
- Malawi
- Mozambique
- Pakistan
- Panama
- Philippines
- Spain
- Zimbabwe
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£164,683	£222,327	-	-
2023-12-31	£228,747	£213,486	-	-
2022-12-31	£166,515	£168,138	-	-
2021-12-31	£185,114	£159,108	-	-
2020-12-31	£170,546	£128,233	-	-

Trustees

Name	Role	Appointed
NEAL PARKINSON	Chair	
Andrew Gatt		2024-10-12
Paula Braham		2014-05-18
Tessa Jane Pullar Haynes		2026-01-17

KINGFISHER CHURCH

England & Wales - Charity number 1078477

Accounts

Charity registration number 1078477 (England and Wales)

KINGFISHER CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

KINGFISHER CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P. Braham N. Parkinson V Tullett A Gatt	(Appointed 12 October 2024)
Charity number (England and Wales)	1078477	
Independent examiner	Nicholas Bishop Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	
Bankers	HSBC Bank plc 11a High Street Tewksbury GL20 5AP	

KINGFISHER CHURCH

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 20

KINGFISHER CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The church's objects are:

-to advance the Christian faith and for any other purposes that, according to the law of England and Wales is charitable within the United Kingdom and/or the world and that the trustees in their discretion deem fit.

-to relieve persons who are in conditions of need and hardship, who are suffering distress in such parts of the United Kingdom or the world as the trustees may from time to time deem fit.

-to advance education in accordance with Christian principles by such means as the trustees may consider appropriate. This is to include the establishment and operation of educational establishments in such parts of the United Kingdom or the world as the trustees may from time to time think fit.

Activities:

-the holding of regular services to instruct and enable people in the worship of God

-providing such activities as are relevant and helpful throughout the week, enabling specific age-related and interest-related groups to grow in community and in their relationship with God.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the church should undertake.

Achievements and performance

Significant activities and achievements against objectives

For many of our Kingfisher Family community 2024 was a challenging year as the economic pressures on the UK economy, local government support and inflation impacted. We continued utilising online media to extend our reach, especially across our International Family, including delivery of leadership conferences.

The management accounting and reporting model continues to provide the Trustees with sound budgeting and financial visibility in key areas, which means that we are able to make well-informed decisions, control expenditure, and to agree priorities.

In addition to providing the Trustees with clarity around in-year finances, the model has enabled medium and long-term planning to continue to be undertaken with confidence. We have been able to maintain reliable forecasts in year, make timely adjustments, and deliver forecasting for FY2025.

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Kingfisher Tredworth

We provide two Sunday morning services: one service at 10 am, which is also live-streamed for those joining us online; and, an Interactive Service at 11:30 am which is more accessible for anyone with additional needs. Evening communion services, shared with City Centre, are held on the first Sunday of each month, alternating between venues.

Church attendance has continued to grow, and in 2024 the average attendance across the year was 110 people for our 10am service. We also provide children and youth groups at our 10am services and have started a breakfast club for any children or youth before our morning service. Attendances at our 11.30 am service range from 70 adults in attendance to 20 adults, and is very dependent on residential homes and the National Star College having drivers to bring their residents / students to church.

Our community group activities through the week are:

- Monday - Parent and toddler group every Monday morning term time. We have been seeing more Muslim families attending than previous years.

- Tuesday - Open House/Warm Space/community drop in every Tuesday morning.

Bible Book Club (first Tuesday of each month)

Fusion youth group for years 3-6 every Tuesday evening term time.

Tuesday weekly outreach to The Ryecroft Probation Approved Premises started in April.

- Wednesday - Twins group every Wednesday morning term time.

- Thursday – Help to run a coffee morning/food bank at Tredworth Infants parent hub every Thursday morning during term time

- Saturday – Dad's Only children's morning group every other week during term time

In addition, we have the following outside agency community groups using the church:

- Homestart – Mothers in mind and Best start groups offering post-natal support on Tuesday and Thursday mornings during term time.

- OPD (Offenders Personality Disorder Team) drop in started in November on every Wednesday afternoon

Throughout the year we undertook the following additional in-house activities:

- Once a month on a Thursday evening - Connect Altogether

- Launched new church WhatsApp community

- Youth weekend away in February

- Joined in the Kingfisher International weekend of prayer in July with a designated prayer space

- Online prayer room continued Monday to Friday at 6.30am every week

- Baptisms in March where 4 people were baptised, and July where one person was baptised.

- Hosted three weddings in August

- Holiday club (Fairytale Adventure) in the first week of August. 100 children attended, with a full team of volunteers helping with the children, making refreshments, hosting the parents lounge upstairs and providing a packed lunch for each child each day. We also opened a treats, toiletries, and clothes bank that was well used.

- Men's breakfast in October

- 'Big Night In' community meal in November

- In December we held a Memorial Service for Jens Meyer, a member of Tredworth congregation and a founder member and leader of the Men's group, which has been renamed in his memory as The Jens Den. The service was attended by 80 people in the building and over 140 people online. Over £1600 was raised by those who attended the Memorial Service, which Jens' family kindly donated to Treasure Seekers and Gloucestershire Action for Refugees & Asylum Seekers.

We also partnered with the other local community organisations in the following ways:

- Our Community Bursary Fund in partnership with Tredworth Infant School providing vouchers and support to struggling families in the area. This has now extended to other schools in the area and to the Ryecroft AP

- Hosted Rising Stars football club awards in May

- Burn 24/7 worship events in May and December

- Took part in the Barton and Tredworth Cultural Fayre in August, providing the stewarding team and food and cake stalls for the event

- Care for the family conference tour in October

- Harvest Appeal – raised funds for the Cavern kitchen facilities

- Hosted Gloucester City Mission fundraisers - Quiz night in November

- Hosted Youth for Christ Christmas bash in December for 100 youth

- New ministry to prison leavers has initiated work on safeguarding policies and building links with probation.

Now registered with The Welcome Directory

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

In August we had to dismiss the building contractor who was working on the various building improvement and maintenance projects because of lack of reliability and poor quality of some works. This meant that we had to seek new builders to undertake completion or rectification works in the toilets and roof projects. In October we had new carpets laid in the Main Hall, entrance lobby and front corridor as part of an insurance claim for flood damage in July 2023 that had taken over 15 months to get processed, assessed and approved. The disabled toilet installation had to be rectified and reinstated, with works completed in early December. Works on lining and resealing the main hall drain gulleys, repairing and replacing the drain hoppers roof pipes, and major patch repairs to the lower flat main hall roof were completed between September and mid-December.

Works have had to be carried forward in to 2025 in the ladies toilet, baby changing room and patch repairs to the main hall roof. In 2025 we will undertake a review of options to relay or replace the lower flat roof, and the other works required, and set priority against available funds.

Kingfisher City Centre

2024 has been a year of growing in depth and maturity for Kingfisher City Centre Church. We have established a more formal leadership team, comprising James and Jan Burn, and Andy and Sally Collis. This will provide better spiritual covering for the church as well as spreading the load regarding pastoral care. The wisdom of this became apparent during the second half of the year, as the pastor, James, was diagnosed with a (benign) brain tumour and needed to undergo surgery to remove it, and was then away from work recuperating for around 6 weeks. During that time various people stepped up to cover services and other church activities such as midweek Bible studies. This was a time of real growth for the church and ensured that when James returned to work the church was still functioning well.

City Centre Church has experienced around 25% attendance growth over the year and it has been exciting to welcome new people along, many of whom have not attended church regularly before and who have no personal Christian faith, but are nevertheless able to connect with the approach we take at this church. Our joint services with Kingfisher Tredworth continue once a month on Sunday evenings and as City Centre church develops its own worship group, the aim in 2025 is to provide the worship for these services when they are held on our premises.

We are developing links at a local church level with Living Water Church in Mojacar, Spain. Living Water Church is part of the Kingfisher Family network of churches, and we have been pleased to welcome its pastor, Phil Cook along to City Centre Church. Phil was here to attend the annual Kingfisher Family Leaders Conference at Tredworth and attended City Centre church while here in order to foster deeper links with Living Water and City Centre Churches. We plan to continue to develop this link and encourage the development of relationships between members of the two churches.

The Cavern - the coffee shop that is run by Treasure Seekers - continues to be the main mission field for the church, with many people who frequent the cafe and who have started coming along to church naturally inviting their friends to come along. We aim to develop this church growth opportunity in 2025 and are excited to see all that the Lord has in store for us.

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Kingfisher International Family

2024 has been an exciting year for the International Family. In March we organised the first of what we hope will be a regular Annual Leaders Conference, which was well attended in person and was live streamed to our YouTube channel and watched by many others around the world. This will become one of the major features of our training and encouraging of pastors around the world.

In May, James travelled to India to minister at the church of our new National Director, based in Delhi. James was able to commission Pastor Shakuntla into this role and was able to meet with many pastors who had travelled to Delhi for the occasion. It was soon after returning from this mission trip that James discovered he had a brain tumour which required immediate surgery. The tumour was successfully removed, and James had 6 weeks of convalescence to recover.

At the end of June, we held our International Day of Prayer - a weekend of prayer around the world where churches and believers in the countries represented by Kingfisher Family prayed for each others' countries. This was a very rich and powerful time. Some of the common themes in terms of prayer needs around the world are: persecution, a lack of passionate discipleship and yet signs of great hope as people are turning to Jesus in these uncertain and difficult times.

During July came the sad news that Pastor Joseph Maravanyika, our National Director in Zimbabwe, passed away. He died suddenly of natural causes, and this was obviously a great shock to all those who were blessed by his ministry and leadership. We were able to help financially with the funeral expenses, and Pastor Aggie, the wife of our late National Director in Zimbabwe, continued in her ministry of Vanopaishe Foundation, which is connected to Kingfisher Family. Then in December we were notified that, the Revd, Agatha Fombo Maravanyika had also died. This very sad news leaves question marks over the ongoing work of Vanopaishe Foundation and Kingfisher Church in Zimbabwe which will hopefully be made clear in 2025. In the meantime, our prayers are with the family and congregation that Pastor Aggie led.

The Harvest Appeal 2024 focussed on the valuable work of the Social Enterprise, Treasure Seekers, in providing hot meals for rough sleepers and other vulnerable adults. They have a commercial kitchen in their cafe, The Cavern, but the commercial oven was broken and needed repairing before they could work at full capacity. The Harvest Appeal raised £3190 including Gift Aid to cover the cost of the repairs, and we look forward to hearing feedback regarding how many more vulnerable people have been provided with food as a result.

The rural Community Hospital in Malawi continues to be constructed as funds become available. Pastor Andrew Mithowa, who is overseeing this project, has a faith target of this project being completed by the end of 2025 and although this is an ambitious target, this may very well be achieved! Several churches in the US are also holding fundraisers to provide money to help his project along, and the main target that will be addressed in 2025 will be the digging of a well to provide fresh water.

Online seminars with pastors in Pakistan and northern India continue and this has proved to be beneficial as James has found it more difficult to travel in person following the brain tumour surgery. 2024 has also seen the start of a new church in Thailand. Kingfisher Community Thailand was planted by Mark Lloyd in Pattaya, a seaside resort about an hour outside of Bangkok in the school where he is Head Teacher. This has grown encouragingly over the year and there are plans for 2025 to move the church into the red-light district of the city so that they can more effectively minister to sex workers and drug addicts. An exciting ministry, we are really looking forward to seeing how this develops over the next few years.

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

2024 saw the effects of 2023 cost-of-living crisis continue with prices and inflation remaining stubbornly higher than forecast. The ongoing fiscal pressures on government and businesses have meant that financial hardships for many of our congregations remain. Despite these testing circumstances, tithe giving and donations were maintained broadly at 2023 levels.

Our expenditure on ministry activities has remained within budgeted levels, but expenditure on Tredworth building maintenance was above forecast due legacy issues in some areas. As part of our Trustees Meetings, we have continued to review our actual revenue and expenditure against budget projections, and revised our cash flow forecasts for the year accordingly.

Our Reserves policy is that we have an aspiration to build up a reserve for 3 months operations. However, this is managed in light of our faith statement that we must meet needs as they are presented, and donations are often made in response to this immediate need rather than the desire to build up a cash reserve. This year we have maintained our reserves despite the global and local economic headwinds, mainly by once again prioritising key budget expenditure areas that we can pump prime for FY 2025.

In December we finally closed the reserve account that we had established for Living Water Church in Spain where we were, on their behalf, temporarily holding a bequest amount from a UK will from one of their congregation members. This was to allow them time to sort out the legal complexities of UK and Spanish inheritance and money transfer post Brexit. The account was closed under written instructions from the executor's lawyers to specified bequest recipients, including Kingfisher Church Tredworth and the Malawi Hospital project. In addition, Living Water Church very generously made a separate donation to Kingfisher Church.

Throughout the year we continued to provide financial support to organisations via our tithe out process in line with our stated commitment to tithe out 10% of forecast regular tithe giving received. We assigned tithe funds to our Local Community Support Fund administered by Pastor Ollie and the International Support Fund administered by Senior Pastor James. In addition, monies were dispersed across local, national and international causes. Locally, we supported Gloucester City Mission, Gateway Theology School, Youth for Christ and Treasure Seekers Cavern Support services. Nationally, we supported Christian Against Poverty, The Salvation Army, Premier Radio, Crisis at Christmas and Brain Tumour Research. Internationally, we donated to Mercy Ships and DEC Middle East Appeal, as well as supporting to our ministry in Pakistan and providing financial assistance to support funeral expenses for the family of our Zimbabwe National Directors Joseph and Aggie Maravanyika.

As we completed FY2024 the charity has a healthy balance sheet and cash flow forecast, and we remain financially and operationally viable. However, the ongoing maintenance, repair and upgrading works required for Tredworth Church building represents a significant funding challenge for both FY2025 and FY2026.

Staff numbers for 2024 remained at 7 paid staff, comprising 2 full-time staff (Senior Pastor and Tredworth Pastor) and 5 part-time staff.

In June, we entered preliminary discussions, initiated by James, to begin to plan for his phased retirement in the medium term. This initial proposed process will start with his move from full-time role to a part-time role with a commensurate reduction in salary. In order to achieve this reduction in hours, the preliminary plan is that James will stand down from pastor of City Centre Church, provisionally scheduled for mid-2027, but will continue in the role as Senior Pastor, including responsibility for International Ministry. We envisage that discussions to develop and refine these plans will carry forward into 2025 and 2026.

The financial giving for 2024 was as follows:

Gross Income:	£164,683
Expenditure:	£(222,327)
Net surplus/ (deficit)	£(57,644)

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Kingfisher Church is an independent church with the stated object of reaching spiritually lost people of all ages and walks of life with the Christian Gospel, and seeing them transformed into fully devoted followers of Jesus Christ. It was constituted by a Deed of Trust on 29 September 1999, with Deeds of Variation dated 8 November 1999, 15 March 2007 and 2 December 2018.

There are two local churches in the UK that operate within the charity: Kingfisher Tredworth, and Kingfisher City Centre. Overseeing these churches is a Senior Pastor. Tredworth church has a pastor and an eldership team, whilst City Centre church has a pastor and a leadership team. Each elder was selected by elders of that local church, this being the method established before the Trustees were appointed.

Kingfisher Church and Treasure Seekers, a Social Enterprise that is part of the Kingfisher Family, continue to work together, with Kingfisher City Centre Church operating out of the Treasure Seekers Eastgate building.

In addition, the Senior Pastor oversees the Kingfisher International Family which is active in 11 countries, with National Directors / Leaders appointed in: Malawi, Zimbabwe, Mozambique, India, and Pakistan – where we support hundreds of churches, many in rural locations but some in major cities such as Delhi and Haridwar (which has 2,500 ex-Hindu church members). As well as The Philippines, Thailand, Macau, China, Panama and Spain.

In consultation with the Senior Pastor, the Trustees Board invites people to serve as Trustees (up to nine in total) for an indefinite period. Trustees are confirmed in their position annually at the January Trustees Meeting (or first meeting of the calendar year). Trustees make staff appointments, agree annual budgets, and approve exceptional expenditure items; they also decide upon the dispersal of the church tithe on behalf of the congregation.

The trustees who served during the year and up to the date of signature of the financial statements were:

P. Braham

N. Parkinson

V Tullett

A Gatt

(Appointed 12 October 2024)

The Trustees meet bi-monthly to assess the financial position of the church, review and approve any changes to budgets, and to discuss any administrative matters requiring Trustee approval. The use of pre meeting reports for Trustees to read prior to their meetings enables the meetings to focus on key issues raised in the reports that require a decision or action.

The Trustees have assessed the major risks to which the church is exposed and are satisfied that appropriate systems are in place to mitigate exposure to these major risks.

The trustees' report was approved by the Board of Trustees.

N. Parkinson

Trustee

28 October 2025

KINGFISHER CHURCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGFISHER CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGFISHER CHURCH

I report to the trustees on my examination of the financial statements of Kingfisher Church (the church) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the church as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas Bishop

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG
28 October 2025

KINGFISHER CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	143,653	19,514	163,167	149,926	76,790	226,716
Charitable activities	4	1,085	-	1,085	1,323	-	1,323
Investments	5	431	-	431	708	-	708
Total income		145,169	19,514	164,683	151,957	76,790	228,747
Expenditure on:							
Charitable activities	6	169,400	52,927	222,327	147,926	65,560	213,486
Total expenditure		169,400	52,927	222,327	147,926	65,560	213,486
Net income/(expenditure)		(24,231)	(33,413)	(57,644)	4,031	11,230	15,261
Transfers between funds		(13,430)	13,430	-	-	-	-
Net movement in funds	7	(37,661)	(19,983)	(57,644)	4,031	11,230	15,261
Reconciliation of funds:							
Fund balances at 1 January 2024		137,353	29,389	166,742	133,322	18,159	151,481
Fund balances at 31 December 2024		99,692	9,406	109,098	137,353	29,389	166,742

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KINGFISHER CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		85,122		83,897
Current assets					
Debtors	12	3,292		8,871	
Cash at bank and in hand		44,284		150,996	
		<u>47,576</u>		<u>159,867</u>	
Creditors: amounts falling due within one year	13	<u>(23,600)</u>		<u>(77,022)</u>	
Net current assets			23,976		82,845
Total assets less current liabilities			<u>109,098</u>		<u>166,742</u>
The funds of the church					
Restricted income funds	14		9,406		29,389
Unrestricted funds	15		99,692		137,353
			<u>109,098</u>		<u>166,742</u>

The financial statements were approved by the trustees on 28 October 2025

N. Parkinson
Trustee

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Kingfisher Church is limited by guarantee.

1.1 Accounting convention

The financial statements have been prepared in accordance with the church's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The church is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accruals basis and are allocated to the particular activity where the cost relates directly to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	1% straight line
Fixtures, fittings & equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	16,609	18,199	34,808	68,980
Tithings	102,464	-	102,464	98,520
Grants	-	1,315	1,315	40,000
Gift Aid	24,580	-	24,580	19,216
	<u>143,653</u>	<u>19,514</u>	<u>163,167</u>	<u>226,716</u>
For the year ended 31 December 2023	<u>149,926</u>	<u>76,790</u>		<u>226,716</u>

4 Charitable activities

	2024 £	2023 £
Charitable rental income	<u>1,085</u>	<u>1,323</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>431</u>	<u>708</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	Staff costs	Depreciation	Other	Total	Staff costs	Depreciation	Other	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Charitable giving	-	-	55,458	55,458	-	-	48,583	48,583
Church life	107,474	-	2,338	109,812	100,727	-	2,450	103,177
Property costs	-	3,043	36,270	39,313	-	2,484	44,012	46,496
Administrative costs	-	-	16,304	16,304	-	-	13,790	13,790
	<u>107,474</u>	<u>3,043</u>	<u>110,370</u>	<u>220,887</u>	<u>100,727</u>	<u>2,484</u>	<u>108,835</u>	<u>212,046</u>
Governance costs	-	-	1,440	1,440	-	-	1,440	1,440
	<u>107,474</u>	<u>3,043</u>	<u>111,810</u>	<u>222,327</u>	<u>100,727</u>	<u>2,484</u>	<u>110,275</u>	<u>213,486</u>
Analysis by fund								
Unrestricted funds	107,474	3,043	58,883	169,400	100,727	2,484	44,715	147,926
Restricted funds	-	-	52,927	52,927	-	-	65,560	65,560
	<u>107,474</u>	<u>3,043</u>	<u>111,810</u>	<u>222,327</u>	<u>100,727</u>	<u>2,484</u>	<u>110,275</u>	<u>213,486</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,440	1,440
	Depreciation of owned tangible fixed assets	3,043	2,484
		<u> </u>	<u> </u>

8 Trustees

During the year under review none of the trustees received any remuneration but two connected persons were remunerated for their key positions within the church. J. Burn was paid £41,500 (2023: £39,000) for his role as Senior Pastor and D. Burn was paid £10,617 (2023: £10,127) for his role as IT & Media Manager and Treasurer.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Church life	6	6
Administrative	1	1
	<u> </u>	<u> </u>
	7	7
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2024	101,313	64,978	166,291
Additions	-	4,268	4,268
	<u>101,313</u>	<u>69,246</u>	<u>170,559</u>
At 31 December 2024	101,313	69,246	170,559
Depreciation and impairment			
At 1 January 2024	23,299	59,095	82,394
Depreciation charged in the year	1,013	2,030	3,043
	<u>24,312</u>	<u>61,125</u>	<u>85,437</u>
At 31 December 2024	24,312	61,125	85,437
Carrying amount			
At 31 December 2024	77,001	8,121	85,122
	<u>77,001</u>	<u>8,121</u>	<u>85,122</u>
At 31 December 2023	78,014	5,883	83,897
	<u>78,014</u>	<u>5,883</u>	<u>83,897</u>

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	58	172
Other debtors	2,669	634
Prepayments and accrued income	565	8,065
	<u>3,292</u>	<u>8,871</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	21,020	74,442
Accruals and deferred income	2,580	2,580
	<u>23,600</u>	<u>77,022</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds			
	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£	£	£	£
International Education Project Fund	8,463	10,609	(9,957)	9,115	11,195	(10,904)	-	9,406
GCC Grant re gates	880	-	(880)	-	-	-	-	-
Regeneration Fund	6,483	23,658	(28,180)	1,961	4,200	(12,305)	6,144	-
Harvest Appeal	2,333	2,523	(3,610)	1,246	2,804	(4,403)	353	-
GCC Levelling Up grant	-	40,000	(22,933)	17,067	-	(24,000)	6,933	-
DWP Grant	-	-	-	-	1,315	(1,315)	-	-
	<u>18,159</u>	<u>76,790</u>	<u>(65,560)</u>	<u>29,389</u>	<u>19,514</u>	<u>(52,927)</u>	<u>13,430</u>	<u>9,406</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	137,353	145,169	(169,400)	(13,430)	99,692
	<u>137,353</u>	<u>145,169</u>	<u>(169,400)</u>	<u>(13,430)</u>	<u>99,692</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	133,322	151,957	(147,926)	-	137,353
	<u>133,322</u>	<u>151,957</u>	<u>(147,926)</u>	<u>-</u>	<u>137,353</u>

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	85,122	-	85,122
Current assets/(liabilities)	14,570	9,406	23,976
	<u>99,692</u>	<u>9,406</u>	<u>109,098</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	83,897	-	83,897
Current assets/(liabilities)	53,456	29,389	82,845
	<u>137,353</u>	<u>29,389</u>	<u>166,742</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

17 Related party transactions

During the year under review there have been no related party transactions.

KINGFISHER CHURCH

England & Wales - Charity number 1078477

Accounts

KINGFISHER CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

KINGFISHER CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P. Braham	
	N. Parkinson	
	V Tullett	
	A Gatt	(Appointed 12 October 2024)
Charity number	1078477	
Independent examiner	Nicholas J Bishop FCCA ACA	
	Unit 3 Ambrose House	
	Meteor Court	
	Barnett Way	
	Barnwood	
	Gloucester	
Bankers	GL4 3GG	
	HSBC Bank plc	
	11a High Street	
	Tewksbury	
	GL20 5AP	

KINGFISHER CHURCH

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 20

KINGFISHER CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The church's objects are:

-to advance the Christian faith and for any other purposes that, according to the law of England and Wales is charitable within the United Kingdom and/or the world and that the trustees in their discretion deem fit.

-to relieve persons who are in conditions of need and hardship, who are suffering distress in such parts of the United Kingdom or the world as the trustees may from time to time deem fit.

-to advance education in accordance with Christian principles by such means as the trustees may consider appropriate. This is to include the establishment and operation of educational establishments in such parts of the United Kingdom or the world as the trustees may from time to time think fit.

Activities:

-the holding of regular services to instruct and enable people in the worship of God

-providing such activities as are relevant and helpful throughout the week, enabling specific age-related and interest-related groups to grow in community and in their relationship with God.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the church should undertake.

Achievements and performance

Significant activities and achievements against objectives

2023 marks the 30th anniversary of Kingfisher Church, which we marked with a Thanksgiving Service in February. This has been a time of reflecting on the vast number of changes that have happened in that time. The core of this reflection was that, in a fast-changing world, the Church must adapt to new technology, new laws and a different outlook on life in a post-COVID world. However, within that, the Church must never forget where it has come from and what the founding principles of Kingfisher are. Specifically, we focused on five principles

- Reach the lost
- Offer the hope of transformation
- Grow healing community
- Set the bar at the level of full devotion
- Impact the world

These remain the core principles of Kingfisher Family in the midst of the fast-changing world in which we live.

For many of our Kingfisher Family community 2023 was once again a challenging year as the global cost of living crisis and rising inflation impacted. We continued utilising online media to extend our reach, especially across our International Family, including delivery of leadership conferences.

The management accounting and reporting model that we have developed over the last 6 years is now embedded, and provides sound budget forecasting and management processes for both churches and the International Family. The financial processes continue to be refined and the Trustees have good financial visibility in key areas, which means that we can make well-informed decisions, control expenditure, and to agree priorities.

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

In addition to providing the Trustees with clarity around in-year finances, the model has enabled medium and long-term planning to continue to be undertaken with confidence. This has meant we have been able to maintain reliable forecasts in year, make timely adjustments and once again deliver early forecasting for FY2024.

Kingfisher Church and Treasure Seekers, the Social Enterprise that is part of the Kingfisher Family, continue to work together. Treasure Seekers secured a new building on Eastgate Street in Gloucester city centre towards the end of 2022. During 2023, the new accommodation for Treasure Seekers Performing arts and the twice-weekly discos was finally completed with air-conditioning, new ceilings and flooring all installed. This meant that Treasure Seekers were able to move out of their temporary accommodation in Kingfisher Church Tredworth and into their new building in September. Treasure Seekers are very grateful for the generosity of Tredworth church in allowing them to hold so many activities in their building for so long, and are very much looking forward to a building that is dedicated to their own activities.

Kingfisher Tredworth

We provide two Sunday morning services: one service at 10 am, which is also live-streamed for those still joining us online and where we have re-established the Sunday pre-school, school age and youth groups; and, an Interactive Service at 11:30 am which is more accessible for anyone with additional needs. Evening communion services, shared with City Centre, have been held on the first Sunday of each month. Church attendance has continued to grow, and in 2023 the average attendance was up by approximately 28% compared to last year.

We have expanded our midweek group activity in 2023. Our community group activities through the week are:

- Monday - Parent and toddler group every Monday morning term time. We have been seeing more Muslim families attending than previous years.
 - Tuesday - Open House/Warm Space/community drop in every Tuesday morning.
- Fusion youth group for years 3-6 every Tuesday evening term time.

Homework Hub piloted in March and restarted in October for local children offering space to complete homework after school and get a snack.

- Wednesday - Twins group every Wednesday morning term time.
 - Thursday - We have also helped fund a new parental hub at Tredworth infant school with two of our church mums running a coffee morning/food bank there every Thursday morning during term time
- All our community groups have seen an increase in attendance this year

In addition, we have the following outside agency community groups using the church:

- Treasure Seekers - continued to run Treasure Seekers Discos on a Monday and Thursday evening, and TSPA on a Friday morning before moving to their new premises in September.
- Homestart - offering post-natal support on Mondays and Thursday mornings during term time.
- Beezee Bodies - Healthy lifestyle course for local children every Monday evening from September to December

Throughout the year we undertook the following additional in-house activities:

- Every other Wednesday evening - Connect Altogether. Encouraging and challenging the church to GROW - Get Praying, Read the Bible, Own the Mission and Worship God.
- Monthly Games sessions for young adults launched from January to May on Saturdays, once a month.
- Joined in the Kingfisher International weekend of prayer in July with a designated prayer space.
- Online prayer room continued Monday to Friday at 6.30am every week
- Held Good Friday and Easter Sunday services in April
- Bible Course run by Gateway Theology School held every other Wednesday evening from April to June.
- Baptism services were held in July and December.
- Holiday club (Polar Adventure) in the first week of August.

100 children attended, with a full team of volunteers helping with the children, making refreshments, hosting the parents lounge upstairs and providing a packed lunch for each child each day. We also opened a treats, toiletries, and clothes bank that was well used.

- Open Day/ Community Day in November
- 'Big Night In' community meal in November
- Collected chocolate for Tredworth Infants' School to give as a Christmas gift to each child

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

We also partnered with the other local community organisations in the following ways:

- Our Community Bursary Fund in partnership with Tredworth Infant School providing vouchers and support to struggling families in the area. This will be extended to other schools in the area.
- Hosted Gloucester Citywide prayer event in January.
- Hosted Rising Stars football club awards in July.
- A local Czech Church hired our building for church meetings/ conference in June & September.
- Vineyard Church used upstairs jungle room to serve soup to their refugee football team.
- Took part in the Barton and Tredworth Cultural Fayre in August, providing the stewarding team and food and cake stalls for the event.
- Hosted Gloucester City Mission fundraisers - Quiz night in September and a comedy night in December
- Hosted a Levelling up Fund meeting in September.
- Hosted a Feeding Gloucestershire interagency meeting in October.
- Hosted a Burn 24/7 worship event in November.
- Hosted a Christmas Lantern Parade in Tredworth, finishing at church for soup for all those involved in late November.
- Hosted Tredworth Residents Association Community meeting in December.
- Hosted Youth for Christ Christmas bash in December for 100 youth.

In March we were successful in our application for funding from the Levelling Up Fund to improve building accessibility; we received a grant of £40000 for refurbishment of the disabled toilet and ladies' toilet, building a new baby changing/ walk in disabled toilet room and converting the downstairs office to an accessible meeting room. The office has been moved upstairs and the upgraded disabled toilet was completed in December, with the remaining Levelling Up work due to be completed by the end of April 2024.

In addition, the congregation donated over £20000 to undertake major maintenance and refurbishment work needed for the main hall roof, ceiling, gutters and main drains, as well as work on the jungle room gable end exterior wall to repoint and repair the brickwork and replace the access door to the lower flat roof area. Additional maintenance work was uncovered during the refurb that required immediate rectification. These included rerouting of electrical cables and a new main fuse box to meet latest regulations, structural repairs to some doorway lintels, patch repairs to lower flat roof to stop water ingress and various internal piping repairs to rectify leaks and blockages. In 2024 we will undertake a review of other repair and refurbishment works required, and begin planning the next priority works required.

Kingfisher City Centre

2023 has seen a move for Kingfisher Westgate Church to its new venue, the new Treasure Seekers Hub in Eastgate Street, Gloucester. Coinciding with this move came a change of name for the church, from Kingfisher Westgate to Kingfisher City Centre, to better describe the mission of the church as well as acknowledging that the church no longer meets in Westgate Street. The new building is much larger, having a seating capacity of around 200 compared to the previous venue's capacity of just 30. This move has been very important for the church and has enabled significant growth since the move which happened at Easter. We now welcome several Homes for people with additional needs, as wheelchair access is now possible and parking is much easier.

One very sad event in 2023 was the passing away of Steve Evans. Steve has been a central figure in the life of Kingfisher since it started and, for the past few years, was the Site Manager for Treasure Seekers, maintaining existing buildings and overseeing the renovation of the new building in Eastgate Street. We shall miss Steve very much, both as a Site Manager and much more as a friend.

Towards the end of the year, Kingfisher City Centre started to host joint evening services one per month alongside Kingfisher Tredworth. Over the winter months, these evening services have been rescheduled to 4pm on the first Sunday of each month to encourage greater attendance.

It has been a joy to see an increasing number of non-Christians coming along each Sunday morning and to see people grow in their faith and find practical ways of expressing that. We look forward to 2024 to see all that The Lord has in store for us.

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Kingfisher International Family

The year started with the sad news that Iain Anderson, our National Director for Spain, had died of pneumonia. This is a great loss to many people particularly in Spain, but to Kingfisher Family as well. He brought a wealth of experience and maturity to the role of overseeing Living Water Church in Mojacar, Spain and he will be greatly missed.

In July, we agreed to hold a bequest payment of £72 036 on behalf of Living Water Church. A member of their congregation had named Living Water Church as a beneficiary in their will which was executed under UK law. This is a temporary arrangement to allow the church in Spain time to be complete the process of formally setting up as a registered Spanish organisation, then to open a Spanish banking account for their church, and finally to complete all the required legal and administrative processes to move the funds from the UK to Spain in accordance with all the Spanish and UK regulations.

Although the lockdown restrictions were lifted late 2022, it remained impossible to obtain a travel visa for India in 2023. This has meant that the planned trip to speak to various leaders and pastors in Amritsar, Punjab was still not possible. However, we undertook a number of online teaching seminars to groups of pastors throughout the year, and have sought to encourage and support the ministry in India in various ways. The new online Leadership Training Course was completed and uploaded to the online shop. This course can be undertaken and completed in digital format, and as such is ideal for churches around the world. Churches in the Philippines, Spain, Panama and Zimbabwe are actively interested in incorporating this course into their training programs.

The Harvest Appeal 2023 focussed on the Dumagat Education Programme which is designed to enable children from the Dumagat Tribe to attend school by providing them with school supplies, hot meals and accommodation for them and their families close to the school. Due to the increasing number of students who are part of this Program, there was an identified need to build two more shelters. We managed to raise just over £2,500 which enabled the construction of two shelters and the reconstruction of the community kitchen building.

James, Norlie Bulacan and Joshua Metcalf embarked on a trip to the Philippines later in the year to coincide with the opening of a new church building called Glorious Main. This is the main meeting space for a network of churches called Glorious Christ Church. The Network gathered for a conference at which James spoke and commissioned the building. During that visit, James was also able to officially open another church building, this time a Kingfisher Church that had recently been built in Pantay and that has a lively, growing congregation.

The Rural Community Hospital in Malawi, which was being built with the help of the 2021 and 2022 Harvest Appeals has made great progress this year. The second building, the children's under-5s clinic, has had the walls completed and the roof installed. Although there are significant steps still to be taken, both buildings are now up and looking like proper buildings.

Towards the end of October, James visited Living Water Church in Mojacar, Spain. This small church has been in partnership with Kingfisher Family for several years now, and James last visited a year ago to commission the new Pastor of the church, Phil Cook. This visit was to encourage the church and to spend time with the leadership team answering their questions and praying with them. It was a very helpful weekend, especially in the light of the loss of Iain (as mentioned at the beginning of this section).

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

2023 saw cost-of-living squeeze as energy and food prices continued to rise and inflation remained stubbornly high. This ongoing crisis created substantial financial hardship that impacted all our congregations. Despite these testing circumstances, tithe giving and donations were once again maintained broadly at 2022 levels.

With the return to normal operations now firmly re-established, our expenditure on ministry activities has remained within budgeted levels. As part of our Trustees Meetings, we have continued to review our actual revenue and expenditure against budget projections, and revised our cash flow forecasts for the year accordingly.

Our Reserves policy is that we have an aspiration to build up a reserve for 3 months operations. However, this is managed in light of our faith statement that we must meet needs as they are presented, and donations are often made in response to this immediate need rather than the desire to build up a cash reserve. This year we have maintained our reserves despite the global and local economic headwinds, mainly by once again prioritising key budget expenditure areas that we can pump prime for FY 2024.

Throughout the year we continued to provide financial support to organisations via our tithe out process in line with our stated commitment to tithe out 10% of forecast regular tithe giving received. A total of £6,710 was dispersed across local and international causes. Locally, we supported Tredworth Infant School to help set up a community kitchen, and we supported Treasure Seekers with their building renovation project of the Eastgate building. We also provided support to a family in our congregation who were struggling due to illness through our Congregation Support Fund. Internationally, we donated to the DEC Turkey/Syria earthquake appeal, provided funds to build additional shelters for the Dumagat in the Philippines, and provided support to 2 missionaries in China. In addition, we assigned £ 5730 tithe money to establish the Tredworth Infants School Bursary, Community Support, and Congregation Support Funds for use as needs arise during 2024. It should be noted that the amount identified in the accounts as Charitable Giving includes £25,581 for the Levelling Up Fund grant distribution for upgrading our facilities to improve accessibility for the community.

As we completed FY2023 the charity has a strong balance sheet and cash flow forecast, and we remain financially and operationally viable.

In July, Fiona Farrington stood down from her part-time role as Church Administrator after 2 years in post. During her time in the role Fiona had established several processes, sorted out many long-standing issues and brought a great deal of organisation to the church administration. The Trustees advertised the Administrator post and held interviews. Following the interviews, the Trustees decided to cover the administrative tasks by establishing a new additional part-time position of Administrator Support. We split the full hours originally assigned for the Administrator role across the 2 part-time positions. On 4th September we appointed Lisa Seagrave as our new part-time Administrator and Morwenna Bennett as the new Administrator Support. Morwenna continued in her role as cleaner.

Staff numbers for 2023 remained at 7 paid staff, comprising 2 full-time staff (Senior Pastor and Tredworth Pastor) and 5 part-time staff.

The financial giving for 2023 was as follows:

Gross Income:	£228,747
Expenditure:	£(213,486)
Net surplus	£15,261

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

Kingfisher Church is an independent church with the stated object of reaching spiritually lost people of all ages and walks of life with the Christian Gospel, and seeing them transformed into fully devoted followers of Jesus Christ. It was constituted by a Deed of Trust on 29 September 1999, with Deeds of Variation dated 8 November 1999, 15 March 2007 and 2 December 2018.

There are two local churches in the UK that operate within the charity: Kingfisher Tredworth, and Kingfisher City Centre (formerly Westgate) in the centre of Gloucester. Overseeing these churches is a Senior Pastor. Tredworth church has a pastor and an eldership team, whilst City Centre church has a pastor and a leadership team. Each elder was selected by elders of that local church, this being the method established before the Trustees were appointed. In addition, the Senior Pastor oversees the Kingfisher International Family with National Directors appointed in Malawi and The Philippines.

On the recommendation of the Senior Pastor, the Trustees Board invites people to serve as Trustees (up to nine in total) for an indefinite period. Trustees are confirmed in their position annually at the January Trustees Meeting (or first meeting of the calendar year). Trustees make staff appointments, agree annual budgets, and approve exceptional expenditure items; they also decide upon the dispersal of the church tithe on behalf of the congregation.

The trustees who served during the year and up to the date of signature of the financial statements were:

P. Braham

N. Parkinson

V Tullett

A Gatt

(Appointed 12 October 2024)

The Trustees meet bi-monthly to assess the financial position of the church, review and approve any changes to budgets, and to discuss any administrative matters requiring Trustee approval. The use of pre meeting reports for Trustees to read prior to their meetings that was introduced during 2022 has continued with great effect and has enabled the meetings to focus on issues raised in the reports that require a decision or action.

The Trustees have assessed the major risks to which the church is exposed and are satisfied that appropriate systems are in place to mitigate exposure to these major risks.

The trustees' report was approved by the Board of Trustees.

N. Parkinson

Trustee

30 October 2024

KINGFISHER CHURCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGFISHER CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGFISHER CHURCH

I report to the trustees on my examination of the financial statements of Kingfisher Church (the church) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas J Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Dated: 30 October 2024

KINGFISHER CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	149,926	76,790	226,716	139,469	26,021	165,490
Charitable activities	4	1,323	-	1,323	1,025	-	1,025
Investments	5	708	-	708	-	-	-
Total income		<u>151,957</u>	<u>76,790</u>	<u>228,747</u>	<u>140,494</u>	<u>26,021</u>	<u>166,515</u>
Expenditure on:							
Charitable activities	6	147,926	65,560	213,486	140,656	27,482	168,138
Total expenditure		<u>147,926</u>	<u>65,560</u>	<u>213,486</u>	<u>140,656</u>	<u>27,482</u>	<u>168,138</u>
Net income/(expenditure) and movement in funds		4,031	11,230	15,261	(162)	(1,461)	(1,623)
Reconciliation of funds:							
Fund balances at 1 January 2023		133,322	18,159	151,481	133,484	19,620	153,104
Fund balances at 31 December 2023		<u>137,353</u>	<u>29,389</u>	<u>166,742</u>	<u>133,322</u>	<u>18,159</u>	<u>151,481</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KINGFISHER CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		83,897		81,422
Current assets					
Debtors	11	8,871		955	
Cash at bank and in hand		150,996		76,181	
		159,867		77,136	
Creditors: amounts falling due within one year	12	(77,022)		(7,077)	
Net current assets			82,845		70,059
Total assets less current liabilities			166,742		151,481
The funds of the church					
Restricted income funds	13	29,389		18,159	
Unrestricted funds	14	137,353		133,322	
		166,742		151,481	

The financial statements were approved by the trustees on 30 October 2024

N. Parkinson
Trustee

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Kingfisher Church is limited by guarantee.

1.1 Accounting convention

The financial statements have been prepared in accordance with the church's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The church is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accruals basis and are allocated to the particular activity where the cost relates directly to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	1% straight line
Fixtures, fittings & equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	32,190	36,790	68,980	42,729
Tithings	98,520	-	98,520	97,692
Grants	-	40,000	40,000	4,000
Gift Aid	19,216	-	19,216	21,069
	<u>149,926</u>	<u>76,790</u>	<u>226,716</u>	<u>165,490</u>
For the year ended 31 December 2022	<u>139,469</u>	<u>26,021</u>		<u>165,490</u>

4 Charitable activities

	2023 £	2022 £
Charitable rental income	<u>1,323</u>	<u>1,025</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>708</u>	<u>-</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

	Staff costs	Depreciation	Other	Total	Staff costs	Depreciation	Other	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Charitable giving	-	-	48,583	48,583	-	-	43,080	43,080
Church life	100,727	-	2,450	103,177	91,414	-	3,283	94,697
Property costs	-	2,484	44,012	46,496	-	1,612	15,643	17,255
Administrative costs	-	-	13,790	13,790	-	-	11,666	11,666
	<u>100,727</u>	<u>2,484</u>	<u>108,835</u>	<u>212,046</u>	<u>91,414</u>	<u>1,612</u>	<u>73,672</u>	<u>166,698</u>
Governance costs	-	-	1,440	1,440	-	-	1,440	1,440
	<u>100,727</u>	<u>2,484</u>	<u>110,275</u>	<u>213,486</u>	<u>91,414</u>	<u>1,612</u>	<u>75,112</u>	<u>168,138</u>
Analysis by fund								
Unrestricted funds	100,727	2,484	44,715	147,926	91,414	1,612	47,630	140,656
Restricted funds	-	-	65,560	65,560	-	-	27,482	27,482
	<u>100,727</u>	<u>2,484</u>	<u>110,275</u>	<u>213,486</u>	<u>91,414</u>	<u>1,612</u>	<u>75,112</u>	<u>168,138</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Trustees

During the year under review none of the trustees received any remuneration but two connected persons were remunerated for their key positions within the church. J. Burn was paid £39,000 (2022: £36,000) for his role as Senior Pastor and D. Burn was paid £10,127 (2022: £16,843) for his role as IT & Media Manager and Treasurer.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Church life	6	6
Administrative	1	1
	<u>7</u>	<u>7</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2023	101,313	60,019	161,332
Additions	-	4,959	4,959
	<u>101,313</u>	<u>64,978</u>	<u>166,291</u>
At 31 December 2023			
Depreciation and impairment			
At 1 January 2023	22,286	57,624	79,910
Depreciation charged in the year	1,013	1,471	2,484
	<u>23,299</u>	<u>59,095</u>	<u>82,394</u>
At 31 December 2023			
Carrying amount			
At 31 December 2023	<u>78,014</u>	<u>5,883</u>	<u>83,897</u>
At 31 December 2022	<u>79,027</u>	<u>2,395</u>	<u>81,422</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	172	390
Other debtors	634	-
Prepayments and accrued income	8,065	565
	<u>8,871</u>	<u>955</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Living Water Church Spain	72,037	-
PAYE	2,405	1,997
Accruals and deferred income	2,580	5,080
	<u>77,022</u>	<u>7,077</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£	£	£	£
International Education Project Fund	621	14,520	(6,678)	8,463	10,609	(9,957)	9,115
GCC Grant re gates	-	4,000	(3,120)	880	-	(880)	-
Regeneration Fund	7,029	630	(1,176)	6,483	23,658	(28,180)	1,961
Harvest Appeal	11,970	6,871	(16,508)	2,333	2,523	(3,610)	1,246
GCC Levelling Up grant	-	-	-	-	40,000	(22,933)	17,067
	<u>19,620</u>	<u>26,021</u>	<u>(27,482)</u>	<u>18,159</u>	<u>76,790</u>	<u>(65,560)</u>	<u>29,389</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	133,322	151,957	(147,926)	137,353
	<u>133,322</u>	<u>151,957</u>	<u>(147,926)</u>	<u>137,353</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	133,484	140,494	(140,656)	133,322
	<u>133,484</u>	<u>140,494</u>	<u>(140,656)</u>	<u>133,322</u>

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	83,897	-	83,897
Current assets/(liabilities)	53,456	29,389	82,845
	<u>137,353</u>	<u>29,389</u>	<u>166,742</u>
	<u>137,353</u>	<u>29,389</u>	<u>166,742</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	81,422	-	81,422
Current assets/(liabilities)	51,900	18,159	70,059
	<u>133,322</u>	<u>18,159</u>	<u>151,481</u>
	<u>133,322</u>	<u>18,159</u>	<u>151,481</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

16 Related party transactions

During the year under review there have been no related party transactions.

KINGFISHER CHURCH

England & Wales - Charity number 1078477

Accounts

KINGFISHER CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

KINGFISHER CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P. Braham
N. Parkinson
V Tullett

Charity number

1078477

Independent examiner

Nicholas J Bishop FCCA ACA
Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Bankers

HSBC Bank plc
11a High Street
Tewksbury
GL20 5AP

KINGFISHER CHURCH

CONTENTS

	Page
Trustees' report	1 - 7
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 21

KINGFISHER CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The church's objects are:

-to advance the Christian faith and for any other purposes that, according to the law of England and Wales is charitable within the United Kingdom and/or the world and that the trustees in their discretion deem fit.

-to relieve persons who are in conditions of need and hardship, who are suffering distress in such parts of the United Kingdom or the world as the trustees may from time to time deem fit.

-to advance education in accordance with Christian principles by such means as the trustees may consider appropriate. This is to include the establishment and operation of educational establishments in such parts of the United Kingdom or the world as the trustees may from time to time think fit.

Activities:

-the holding of regular services to instruct and enable people in the worship of God

-providing such activities as are relevant and helpful throughout the week, enabling specific age-related and interest-related groups to grow in community and in their relationship with God.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the church should undertake.

Achievements and performance

2022 was once again a year of challenge for the Kingfisher Family with the continuation of some COVID-19 restrictions until the end of March. However, in-person services and activities continued throughout the year with Sunday morning services offered at both Tredworth and Westgate churches, and our in-person support groups and regular prayer meetings were maintained. In addition, a monthly evening communion service was reintroduced.

The effects of COVID-19, which had been felt deeper and wider across our International Family with many facing extreme financial difficulties, remained as an influence on our strategy in this area. We continued utilising online media to extend our reach, including delivery of leadership conferences.

The management accounting and reporting model that we have developed over the last 5 years provides sound budget forecasting and management processes for both churches and the International Family. These financial processes continue to be refined to enhance our cash flow reporting and forecasting. The Trustees have good financial visibility in key areas, which means that our ability to make well-informed decisions, control expenditure, and to agree priorities continues to improve.

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

In addition to providing the Trustees with clarity around in-year finances, the model has enabled medium and long-term planning to continue to be undertaken with confidence. This has meant we have been able to maintain reliable forecasts in year, make timely adjustments and once again deliver early forecasting for FY2023.

Kingfisher Church and Treasure Seekers, the Social Enterprise that is part of the Kingfisher Family, continue to work together. Treasure Seekers has been looking for a large building to move its discos and Performing Arts activities into. These activities currently take place in Kingfisher Tredworth, but both the church and the Social Enterprise need more space and flexibility. A building was finally located towards the end of 2022 in Eastgate Street, Gloucester, that will be ideal to relocate those activities as well as the Lighthouse, which provides Day services to adults with special needs. Many new activities are currently being planned to make maximum use of the building, which overall encompasses around 7000 square feet.

Given its central location and its size, Kingfisher Westgate will be relocating to the building in Eastgate Street when it is completed in 2023. This will give much more scope for that church to grow and develop, and to link with the new areas of outreach being planned by Treasure Seekers. The name of the church will change from Kingfisher Westgate to Kingfisher City Centre when the move to the new building is completed.

Kingfisher Tredworth

After the disruption of the last two years of lockdowns, 2022 marked a full return to in-person groups and church services. For 2022 we had a renewed focus on becoming more visible to our local community and serving our community, in order to build relationships that would open up opportunities to talk about Jesus and reach the lost. This has been a year of getting ready for a new era of influence and outreach as we moved closer to our 30th anniversary as a church family.

We provide two Sunday morning services: one service at 10 am which is also live-streamed for those still joining us online; and, an Interactive Service at 11:30 am which is Learning Disability friendly. Evening services were re-introduced in March on the first Sunday of each month to share communion together. We held our first in-person Good Friday and Easter services since 2019, and in July we joined in the Kingfisher International Day of Prayer. Church attendance has been growing since coming out of lockdown in 2021, and in 2022 the average attendance was up by approximately 25%, welcoming new families and mostly people who are new to Gloucester.

The Parent and Toddler group continued every Monday morning, and Twins group every Wednesday morning, both during term time. For 2022, we re-introduced Fusion for years 3-6 every Tuesday evening during term time. We continued to hold alternate Wednesday evening church meetings to build up the church with a variety of one-off evenings covering worship, prayer, testimony, better relationships, and mental health.

In March, we launched our 'Open House' every Tuesday morning for community drop in and support. This was extended in duration to become a registered 'Warm Welcome Space' in the autumn and winter. 'Warm Space' was a community initiative to provide heated facilities that members of the public could access at no cost to provide a safe and welcoming environment in the community that offer warmth to those facing hardship in the cost-of-living crisis.

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

In July, the online prayer room started; this is open to anyone who wishes to join in prayer and runs Monday to Friday at 6.30am. We held two evenings welcoming new people into our church, and ran three Enquirers groups - one which was specifically for youth. We held regular church socials to bring people together, including our first curry night in three years – our Big Night in! Monthly Games days for young adults on a Saturday morning was launched in November.

The first Summer Holiday Club (Superhero adventure) since 2019 was held. We had 100 children attend with a full team of volunteers helping with the children, making refreshments, hosting the parents lounge upstairs and, new this year, providing a packed lunch for each child every day. We also established a treats and toiletries bank that was well used.

Homestart (a local parent support organisation) continued offering post-natal support on Mondays and Thursday mornings during term time. We joined in a major clothing campaign via GARAS to provide for an influx of refugees and asylum seekers being housed in the county. We partnered with Brendan's Bridge to offer a safe place for Czech youth on a Friday after school; this ran from March to October before they changed venues in order to access better kitchen facilities.

We hosted the Rising Stars football club awards ceremony in June, and two council run HAF days (Holiday activity and food) for local children in August. We took part in the Barton and Tredworth Cultural Fayre in August by providing a food stall. In September, we hosted Gloucester City Mission Quiz night. We hosted the Gloucester Bangladeshi Association meal and awards ceremony for their young people, and we also hosted a Burn 24/7 praise and worship night in November. In December we went carol singing around Tredworth and Barton, and collected chocolate for Tredworth Infant School to be given as a Christmas gift to each child, and Christmas treats for those attending Support at the Cavern.

The Tredworth Church building work continued and in February we completed the roof repairs of the flat roof above the Prayer Room, old Soft Play room and landing area, and the pitched roof over the Jungle Room. After continuous problems with water ingress for the last 10 years, the repairs have proved successful. Electrical repairs identified as part of our 2021 Fire Risk and H&S audits were completed, and an ongoing PAT testing schedule was introduced for electrical equipment. A new Fire Alarm control panel was installed to provide additional zoning capacity to cope with the planned installation of additional fire detectors identified from the Fire Risk audit. In late November we had a new water meter fitted by Severn Trent to replace the existing meter that was broken. As a result of this work, we established that our usage had been significantly over-estimated for the last few years, and we anticipate a rebate for the incorrect charging during 2023.

We successfully applied for a grant for new gates at the bottom of the drive on Moor Street, and these were installed in August. We also applied for a grant from the levelling up fund for refurbishment of the disabled toilet and washroom facilities, and a decision on awards should be announced in March 2023. The Main Hall has undergone some redecoration at the stage end, together with all the woodwork (panels, doors, and skirting) being repainted. Repairs were started to the wall of the main hall where the concrete had blown around one of the windows causing water ingress on the inside of the window and frame. New fascia boards were fitted to the outside of the building, and the inside wall section was replastered. In 2023 we will undertake a review of other repair and refurbishment works required, and begin planning the next priority works required.

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Kingfisher Westgate

Kingfisher Westgate continues to meet at the Studio in Westgate Street, Gloucester. This is a small room to the rear of The Hub which is the Treasure Seekers' craft shop. There has been a growing sense throughout the year that the church really needs to relocate to larger premises, as, with a congregation of around 30, it is fast outgrowing the premises we currently have.

2022 has been a year of transition. The Children's Ministry changed its name (to Ignite), and its leader Bev Williams stepped down from her role and from participation in the ministry. We thank Bev a great deal for the wonderful work she has done in getting this ministry established and growing. A new curriculum and a rebuilding of the leadership team has seen a fresh excitement from the children, and some new children beginning to attend too.

2022 has also been a year of focussing on helping people to get to grips with some deep-set issues in their lives. All of this is part of a sense of this being a year of preparation: preparing for a new, larger building that is to come, and seeking new opportunities to share the Good News as we link up with all the new activities that Treasure Seekers will develop as they expand into their new building in Eastgate Street. It was decided that, when the church moves from Westgate to its new location, the name of the church would change to Kingfisher City Centre to reflect this wider mission field.

Over this past year, the Lord has given us opportunities to reach out to people with more complex needs than ever before. It has been a joy seeing people come to church for the first time and experiencing a place of non-judgmentalism, acceptance and belonging. We look forward to all that 2023 has in store for us as we move physically and grow spiritually.

Kingfisher International Family

The shape of International Ministry in 2022 was defined by the aftermath of the lockdown arising from the Pandemic. This entailed an increase in the number of online meetings and conferences and a lack of physical visits to other countries. This online approach to International Ministry has proved to be something of a blessing, with our first successful International Conference covering the Philippines, Macao, the Middle East, and Panama taking place on March 19th.

There have been various building constructions taking place in 2022 in which Kingfisher has taken an active part by providing financial help from our International Fund: The Leadership Training Centre in Malawi; the church of Pastor Sukhbir Singh in the Punjab, India; the Community Rural Hospital in Malawi; and, the construction of a church in Pantay in the Philippines.

The Harvest Appeal for 2022 continued the theme of 2021 and once again focussed on the Rural Community hospital in Malawi. The building is now largely built and has been connected to the electricity supply. The construction of the children's under-5s clinic will be started in 2023.

Our International Day of Prayer took place in July with various church leaders sending videos of people at prayer in the Philippines, Malawi, India and elsewhere. This was a powerful time of prayer that focussed mainly on the war in Ukraine and the worldwide economic crisis.

A group of churches in the Philippines, collectively called The Triumphant Church of Glorious Christ, decided to affiliate with Kingfisher Family and started the Called to Leadership course with their leadership team. The course finished with a graduation ceremony in August.

Although the ongoing problems with international travel put a stop to much of the travelling for the International Ministry, James and Jan were able to visit Living Water church in Mojacar, Spain for a weekend of teaching and to mark the retirement of their pastor. James was also able to commission the new pastor of that church, as well as encourage the new leadership team there.

Even though this year has been marked by various struggles due to the ongoing impact of the pandemic, we have seen God making a way where there seemed to be no way. It has been a year of growth despite the difficult circumstances.

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

2022 saw the uncertainty that the pandemic had brought for employment and support continue. The outbreak of war in the Ukraine then created a cost-of-living squeeze as energy and food prices rose dramatically and inflation spiked to rates not seen since 2008. This new crisis created substantial financial hardship that impacted all our congregations. Despite these testing circumstances, tithe giving and donations were maintained broadly at 2021 levels.

With the return to normal operations, we had increased expenditure as ministry activities were re-established. As part of our Trustees Meetings, we have continued to review our actual revenue and expenditure against budget projections, and revised our cash flow forecasts for the year accordingly.

Our Reserves policy is that we have an aspiration to build up a reserve for 3 months operations. However, this is managed in light of our faith statement that we must meet needs as they are presented, and donations are often made in response to this immediate need rather than the desire to build up a cash reserve. This year we have maintained our reserves despite the global and local economic headwinds, mainly by once again prioritising key budget expenditure areas that we can pump prime for FY 2023.

Throughout the year we continued to provide financial support to organisations via our tithe out process in line with our stated commitment. As we completed Q4 2022 the charity has a strong balance sheet and cash flow forecast, and we remain financially and operationally viable.

Staff numbers for 2022 remained at 7 paid staff, comprising 2 full-time staff (Senior Pastor and Tredworth Pastor) and 5 part-time staff.

The financial giving for 2022 was as follows:

Gross Income:	£ 166,515
Expenditure:	£(168,138)
Net surplus/ (deficit)	£ (1,623)

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Kingfisher Church is an independent church with the stated object of reaching spiritually lost people of all ages and walks of life with the Christian Gospel, and seeing them transformed into fully devoted followers of Jesus Christ. It was constituted by a Deed of Trust on 29 September 1999, with Deeds of Variation dated 8 November 1999, 15 March 2007 and 2 December 2018.

There are two local churches in the UK that operate within the charity: Kingfisher Tredworth and Kingfisher Westgate in the centre of Gloucester. Overseeing these churches is a Senior Pastor. Tredworth church has a pastor and an eldership team, whilst Westgate church has a pastor and a leadership team. Each elder was selected by elders of that local church, this being the method established before the Trustees were appointed. In addition, the Senior Pastor oversees the Kingfisher International Family with National Directors appointed in Malawi and The Philippines.

On the recommendation of the Senior Pastor, the Trustees Board invites people to serve as Trustees (up to nine in total) for an indefinite period of time. Trustees are confirmed in their position annually at the January Trustees Meeting (or first meeting of the calendar year). Trustees make staff appointments, agree annual budgets and approve exceptional expenditure items; they also decide upon the dispersal of the church tithe on behalf of the congregation.

For the Trustees AGM in January, Stuart Seagrave stood down as a Trustee. As a member of the first ever Kingfisher meeting, Stuart has been part of the Kingfisher journey from the beginning. On behalf of all the Kingfisher family, we would like to thank Stuart for his dedication, support and honest opinion as he has helped us navigate our way through the many challenges that we have faced during his time as a Trustee.

In addition, at the Trustees meeting in July, Katie Tucker decided to step down as a Trustee and Vice Chair. Katie joined the Trustee team in December 2014, and had served for over 7 1/2 years. Katie was at the first ever Kingfisher meeting as a child, and so she has also been part of the Kingfisher journey from the very beginning. On behalf of all the Kingfisher family, we would like to thank Katie for the wisdom, support and guidance that she provided as a Trustee as we developed the structure and governance of Kingfisher as an organisation during her tenure as a Trustee.

The trustees who served during the year and up to the date of signature of the financial statements were:

P. Braham

N. Parkinson

K. Tucker

(Resigned 6 July 2022)

S. Seagrave

(Resigned 7 January 2022)

V Tullett

The Trustees meet bi-monthly to review the financial position of the church, review and approve any changes to budgets, and to discuss any administrative matters requiring trustee approval. For the Trustees meeting in September, we introduced pre meeting reports for Trustees to read prior to the meeting. The purpose was to streamline the meetings so that more time could be spent during the meeting focusing on issues raised in the reports that require a decision or action. This has proved successful and we will continue to refine the process and reporting in 2023.

The Trustees have assessed the major risks to which the church is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees' report was approved by the Board of Trustees.

N. Parkinson

Trustee

27 October 2023

KINGFISHER CHURCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGFISHER CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGFISHER CHURCH

I report to the trustees on my examination of the financial statements of Kingfisher Church (the church) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas J Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Dated: 27 October 2023

KINGFISHER CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	139,469	26,021	165,490	156,801	28,313	185,114
Charitable activities	4	1,025	-	1,025	-	-	-
Total income		140,494	26,021	166,515	156,801	28,313	185,114
<u>Expenditure on:</u>							
Charitable activities	5	140,656	27,482	168,138	131,643	27,465	159,108
Gross transfers between funds		-	-	-	(18,000)	18,000	-
Net (expenditure)/income for the year/							
Net movement in funds		(162)	(1,461)	(1,623)	7,158	18,848	26,006
Fund balances at 1 January 2022		133,484	19,620	153,104	126,326	772	127,098
Fund balances at 31 December 2022		133,322	18,159	151,481	133,484	19,620	153,104

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

KINGFISHER CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		81,422		83,034
Current assets					
Debtors	10	955		1,474	
Cash at bank and in hand		76,181		73,290	
		<u>77,136</u>		<u>74,764</u>	
Creditors: amounts falling due within one year	11	<u>(7,077)</u>		<u>(4,694)</u>	
Net current assets			70,059		70,070
Total assets less current liabilities			<u>151,481</u>		<u>153,104</u>
Income funds					
Restricted funds	12		18,159		19,620
Unrestricted funds			133,322		133,484
			<u>151,481</u>		<u>153,104</u>

The financial statements were approved by the Trustees on 27 October 2023

N. Parkinson
Trustee

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Kingfisher Church is limited by guarantee.

1.1 Accounting convention

The financial statements have been prepared in accordance with the church's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The church is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accruals basis and are allocated to the particular activity where the cost relates directly to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	1% straight line
Fixtures, fittings & equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	20,708	22,021	42,729	41,902
Tithings	97,692	-	97,692	99,707
Grants	-	4,000	4,000	23,910
Other	21,069	-	21,069	19,595
	<u>139,469</u>	<u>26,021</u>	<u>165,490</u>	<u>185,114</u>
For the year ended 31 December 2021	<u>156,801</u>	<u>28,313</u>		<u>185,114</u>

4 Charitable activities

	2022 £	2021 £
Charitable rental income	<u>1,025</u>	<u>-</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities

	Staff costs	Depreciation	Other	Total	Staff costs	Depreciation	Other	Total
	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£
Charitable giving	-	-	43,080	43,080	-	-	19,397	19,397
Church life	91,414	-	3,283	94,697	92,849	-	1,540	94,389
Property costs	-	1,612	15,643	17,255	-	1,761	30,156	31,917
Administrative costs	-	-	11,666	11,666	-	-	11,965	11,965
	<u>91,414</u>	<u>1,612</u>	<u>73,672</u>	<u>166,698</u>	<u>92,849</u>	<u>1,761</u>	<u>63,058</u>	<u>157,668</u>
Governance costs	-	-	1,440	1,440	-	-	1,440	1,440
	<u>91,414</u>	<u>1,612</u>	<u>75,112</u>	<u>168,138</u>	<u>92,849</u>	<u>1,761</u>	<u>64,498</u>	<u>159,108</u>
Analysis by fund								
Unrestricted funds	91,414	1,612	47,630	140,656	92,849	1,761	37,033	131,643
Restricted funds	-	-	27,482	27,482	-	-	27,465	27,465
	<u>91,414</u>	<u>1,612</u>	<u>75,112</u>	<u>168,138</u>	<u>92,849</u>	<u>1,761</u>	<u>64,498</u>	<u>159,108</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Trustees

During the year under review none of the trustees received any remuneration but two connected persons were remunerated for their key positions within the church. J. Burn was paid £36,000 (2020: £36,000) for his role as Senior Pastor and D. Burn was paid £16,843 (2020: £20,325) for his role as Operations Manager and Treasurer.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Church life	6	6
Administrative	1	1
	<u>7</u>	<u>7</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2022	101,313	60,019	161,332
At 31 December 2022	<u>101,313</u>	<u>60,019</u>	<u>161,332</u>
Depreciation and impairment			
At 1 January 2022	21,273	57,025	78,298
Depreciation charged in the year	1,013	599	1,612
At 31 December 2022	<u>22,286</u>	<u>57,624</u>	<u>79,910</u>
Carrying amount			
At 31 December 2022	<u>79,027</u>	<u>2,395</u>	<u>81,422</u>
At 31 December 2021	<u>80,040</u>	<u>2,994</u>	<u>83,034</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	390	-
Other debtors	-	909
Prepayments and accrued income	565	565
	<u>955</u>	<u>1,474</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	1,997	2,114
Accruals and deferred income	5,080	2,580
	<u>7,077</u>	<u>4,694</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
International Education Project Fund	7,330	-	-	7,330	7,005	(6,668)	7,667
GCC Grant re gates	-	-	-	-	4,000	(3,120)	880
Regeneration Fund	-	-	-	-	24,333	(17,792)	6,541
Harvest Appeal	1,165	-	-	-	14,975	(3,005)	11,970
	<u>772</u>	<u>-</u>	<u>-</u>	<u>19,620</u>	<u>46,313</u>	<u>(27,465)</u>	<u>18,159</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	81,422	-	81,422
Current assets/(liabilities)	51,900	18,159	70,059
	<u>133,322</u>	<u>18,159</u>	<u>151,481</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

14 Related party transactions

During the year under review there have been no related party transactions.

KINGFISHER CHURCH

England & Wales - Charity number 1078477

Accounts

KINGFISHER CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

KINGFISHER CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P. Braham N. Parkinson V Tullett	(Appointed 30 September 2021)
Charity number	1078477	
Independent examiner	Nicholas J Bishop FCCA ACA Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	
Bankers	HSBC Bank plc 11a High Street Tewksbury GL20 5AP	

KINGFISHER CHURCH

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 19

KINGFISHER CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The church's objects are:

-to advance the Christian faith and for any other purposes that, according to the law of England and Wales is charitable within the United Kingdom and/or the world and that the trustees in their discretion deem fit.

-to relieve persons who are in conditions of need and hardship, who are suffering distress in such parts of the United Kingdom or the world as the trustees may from time to time deem fit.

-to advance education in accordance with Christian principles by such means as the trustees may consider appropriate. This is to include the establishment and operation of educational establishments in such parts of the United Kingdom or the world as the trustees may from time to time think fit.

Activities:

-the holding of regular services to instruct and enable people in the worship of God

-providing such activities as are relevant and helpful throughout the week, enabling specific age-related and interest-related groups to grow in community and in their relationship with God.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the church should undertake.

Achievements and performance

2021 was once again a year of challenge for the Kingfisher Family with the continuation of the effects of the COVID-19 pandemic and a further lockdown during the first 5 months. Several members of the congregation, and some of our staff, contracted coronavirus, and it wasn't until the latter part of the year that many of the congregation felt confident enough to meet up in person at church.

In-person services and activities were suspended until May 2021. Throughout the Covid restrictions we continued to operate as best we could by providing online activities: Sunday morning services have been offered at both Tredworth and Westgate churches, and an evening service offered for the UK and Worldwide churches; we have maintained support group and regular prayer meetings; and the pastors have remained in contact with congregations and supported our vulnerable members.

In addition, the effects of COVID-19 were felt deeper and wider across our International Family with many facing extreme financial difficulties. Utilising online media has extended our reach, where we have been able to continue leadership conferences in India that have proved to be both popular and powerful.

The Financial Model continues to provide solid Budget Forecasting and management processes for both churches and the International Family. The financial planning and reporting processes have been improved with refinements in cash flow forecasting. The Trustees now have greater financial visibility in key areas, which means that our ability to make well-informed decisions, control expenditure, and to agree priorities continues to improve.

The model has continued to provide the Trustees with clarity around in-year finances, and has enabled medium and long-term planning to continue to be undertaken with confidence. This has meant we have been able to maintain reliable forecasts in year, make timely adjustments and once again deliver early forecasting for FY2022.

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Kingfisher Church and Treasure Seekers continue to work together. When Covid restrictions were relaxed in September, the Social Enterprise (Treasure Seekers) re-introduced its discos and Performing Arts programme using Kingfisher Tredworth building. In return, Kingfisher Church uses various rooms in the Treasure Seekers building in Westgate Street each Sunday for the services of Kingfisher Westgate once in-person services were re-introduced. This is an arrangement that has benefitted both organisations, especially as many in the congregation of Kingfisher Westgate also access services that are provided by Treasure Seekers, and a number of Kingfisher church members volunteer at one or more of the support services Treasure Seekers provides in reaching out to vulnerable adults and those with mental health issues and personality disorders.

Kingfisher Tredworth

2021 started with us entering another lockdown and for the first five months of the year all of our groups were either online or unable to run. We reintroduced many of things that had been established during the 2020 lockdown:

- Zoom meetings - pre service every Sunday
- Sunday Services recorded each week and posted online on a Sunday
- Connect groups - online
- Prayer meetings - online
- From May 2021 Sunday morning services were live-streamed.

From July 2021 work continued on getting our building fit for purpose so that we could reopen in a safe way towards the end of that month and restart in-person church on 25 July. In September we relaunched our in-person parent/toddler group and twins' group during the week having established a new team of volunteers to run these groups. In addition, we introduced a new alternate Wednesday night church session to encourage the church congregation and leadership to grow with the focus on team building, mental health awareness, relationship support and worship and prayer. From September most Connect groups were meeting back in-person. In November our first Baptism service since 2020 was held and three people were baptised and in December we had our first Christmas parties in two years for the Twins and Toddler groups.

In the Autumn, Homestart (a local parent support organisation) started running sessions for new parents in the building during the week. Two Community days were held to open our doors to the local area, meet our neighbours and show more visibility as a church. In December, World Cafe held their Christmas social at Tredworth bringing together communities in Tredworth.

The Tredworth Church building work commenced in July and August with a full survey of the building being completed by 8 Construction Management Ltd, a local building company. They produced a full report of areas that required repair and maintenance. The priority action was to repair the leaking flat roof above the Prayer Room and old Soft Play Room, and leaks in the pitched roof above the Jungle Room. These leaks have been an issue for more than 10 years and despite our best efforts to fix them the leaks have persisted. The initial estimate for the work was £10,000 and we raised this through an appeal to the Tredworth congregation. The roof problems proved to be far greater than estimated as the condition of the flat roof, channels and guttering, once stripped back and exposed, was completely rotten in substantial areas. Work on the roof remains ongoing as we enter 2022, and the final costs are projected to be around £17,000. The shortfall has been funded from reserves, but the intention is that this will be reimbursed to reserves by a further appeal to the congregation once works are completed.

In addition, volunteer work parties were arranged from the congregation during the Summer and the Main Hall, entrance corridor, One-Eighty meeting room, and Little Fishes room were decluttered, cleaned and decorated. The car park was also weeded and the back hedges that were very overgrown were cut back, and entrance drive was patch repaired and cleared.

As part of our regular maintenance routine through Citation, a full Fire Audit was completed and work started on completing identified works. Also we completed an Electrical equipment survey and PAT testing was undertaken and some improvement works identified. Additional quotes for electrical and internal repair works will be gathered on Q1 of 2022 and these will be incorporated in to the ongoing building project work.

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Kingfisher Westgate

Kingfisher Westgate has continued to see new people coming along. It was wonderful that, as the lockdown ended towards the end of the year, we were able to conduct 8 baptisms. The children's ministry in particular has welcomed new children since the end of lockdown. During lockdown, children's ministry has continued to meet online, which has been such a blessing to the children as well as their parents.

Even though much of 2021 was marked by lockdowns and social distancing, we did still manage to have one wedding in the UK, this being between Mike and Rachael Bonner. With only 30 people allowed to be in attendance it was a scaled-down affair, but there was a wonderful atmosphere nevertheless.

Kingfisher International Family

2021 has been a year dominated by the COVID-19 Pandemic. This resulted in churches around the world being closed to public meetings and the shift to online services. This was achieved to great effect by the churches in the UK where the technology is readily available, but in other countries such as in Africa, this has proved to be beyond their capability. As such, 2021 has been an extremely difficult year for churches in countries such as India, Malawi, Zimbabwe, the Philippines and Panama, where not only have Christians been unable to join together in worship, but have not been able to work and, therefore, have not received any money.

The churches in Spain provided finances for the church in Macao to put together food parcels for the hungry. They managed to distribute several hundred packages to help feed the poorest of the poor. Similar grants of money were made by the church in the UK to help feed people in Africa and India.

In July 2021 we held our latest International Day of Prayer. This was a powerful and much-needed time of prayer around the world where individual countries prayed for each other. This gave communities who had been isolated due to COVID-19 an all-important sense of togetherness and hope.

Although it was not possible to meet for in-person services in the UK, the decision to shift to online services proved to be very strategic, giving many people around the world the opportunity to watch pre-recorded services online. Rising out of this has been the ongoing recording of talks which are uploaded to our YouTube channel and watched weekly around the world.

The building project in Pantay, the Philippines, that was undertaken in 2019 has now been largely completed. It is open for worship services, has a thriving congregation and has seen a full-time pastor appointed. The next stage to finally complete the building will be the provision of running water, which should be done in 2022.

October saw the launch of the 2021 Harvest Appeal, our most ambitious Harvest Appeal to date. The aim of this Appeal is to build a Rural Community hospital in Malawi to serve those who cannot attend a hospital in the city of Blantyre because of distance and also because of cost. The project was launched with a target of £3000 to buy the bricks needed to build the walls. That target was reached and exceeded, with a total of £13000 being given, thus allowing not only the foundations to be built, but also the walls to be constructed and the roof to be put in place. There is still a long way to go with this project, but this has been a wonderful start. The goal for 2022 is to have this project as the focus for our Harvest 2022 appeal, with a view to raising money for water, electrics, doors and windows.

2021 saw the sad passing away of our National Director in India, Simon Haq, who lost his life in June due to COVID. He was a wonderful and very popular leader in India, having planted many churches and led thousands to the Lord. Many people around the world had been praying for his healing and it was a tremendous shock to everyone when he died. The legacy that he has built in India will continue, as his sister, Shakuntala, has taken on the mantle of leadership and our connection with churches in India has grown and deepened as we have all pulled together for mutual support and comfort in this difficult time. Simon's online memorial service was a moving and deeply touching time.

This has been a year that has seen thousands of people become Christians in the Kingfisher family around the world. In the wake of Simon Haq's death, the church in India surged forward and saw great gains. Malawi, Mozambique and Zimbabwe, despite suffering greatly, have experienced wonderful advances. The Leadership centre in Malawi is now receiving pastors from around that country and abroad for training, the children's outreach ministry in Zimbabwe - the Vainopaishe Foundation - is going from strength to strength, and the church centre in Mozambique is acting as a community centre for displaced and homeless people in Mozambique.

We look forward to a more positive 2022 as restrictions are lifted and hopefully international travel becomes possible once more.

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The outbreak of COVID-19, and the uncertainty that the pandemic brought for employment and support, affected all of our congregations. It is likely that this uncertainty will remain well in to 2022 and financial hardship may well be experienced by many.

Our Reserves policy is that we have an aspiration to build up a reserve for 3 months operations. However, this is managed in light of our faith statement that we must meet needs as they are presented, and donations are often made in light of this immediate need rather than the desire to build up a cash reserve. This year we have continued slowly to build up our reserves despite the COVID restrictions, mainly by once again prioritising key budget expenditure areas that we can pump prime for FY 2022.

As part of our bi-monthly Trustees Meetings, we have reviewed our actual revenue and expenditure against projections and budgets, and revised our cash flow forecasts for the year accordingly. Our expenditure had remained reduced as activities that we funded were stopped, use of the building dropped thus reducing our utilities bills, and, most significantly, we still had access to the Government furlough funding to allow us to retain staff at reduced net expenditure. In June, we revised our forecast in light of the imminent removal of the Government furlough scheme and the re-opening of the churches. This indicated that we would need to review our FY2022 projections to include the return to normal operations with increased expenditure as ministry activities were re-established.

Throughout the COVID restrictions in the first half of 2021 we continued to provide online activities in line with our charitable objectives and continued to provide financial support to organisations via our tithe out process in line with our stated commitment. As we completed Q4 2021 the charity has a strong balance sheet and cash flow forecast, and we remain financially and operationally viable.

In January, Bev Lloyd stood down from her role as the children's pre-school ministry leader after 15 years of service. The Trustees decided not to seek to appoint a replacement for Bev but to review the role once we had reopened the churches. The Trustees also reviewed David's Operations Manager job description to provide clarity to the scope and responsibilities of the job. As a result, the Operations Manager would have 4 distinct roles, with assigned weekly hours to each role. The 4 roles that encompass the Operations Manager job are Treasurer, Administrator, Building Projects Manager, and Media and Communications Lead. In June, David requested to step down from his Administrator role and relinquish the hours, thus moving from full-time to part-time staff. The Trustees decided to advertise the Administrator post as a part-time position utilizing the hours that had been relinquished by David. On 12 July we appointed Fiona Farrington as our new part-time Administrator.

As a result of these changes, the staff numbers for 2021 remained at 7 paid staff, but now comprise just 2 full-time staff (Senior Pastor and Tredworth Pastor) and 5 part-time staff.

The financial giving for 2021 was as follows:

Gross Income:	£ 185,114
Expenditure:	£(159,108)
Net surplus/ deficit	£ 26,006

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

Kingfisher Church is an independent church with the stated object of reaching spiritually lost people of all ages and walks of life with the Christian Gospel, and seeing them transformed into fully devoted followers of Jesus Christ. It was constituted by a Deed of Trust on 29 September 1999, with Deeds of Variation dated 8 November 1999, 15 March 2007 and 2 December 2018.

There are two local churches in the UK that come within the charity: Kingfisher Tredworth and Kingfisher Westgate in the centre of Gloucester. Overseeing the churches is a Senior Pastor and each local church has a pastor and elders. Each elder was selected by elders of that local church, this being the method established before the Trustees were appointed. In addition, the Senior Pastor oversees the Kingfisher International ministry with National Directors appointed in Malawi, India and The Philippines, and a Senior Pastor in Spain.

On the recommendation of the Senior Pastor, the Trustees Board invites people to serve as Trustees (up to nine in total) for an indefinite period of time. Trustees are confirmed in their position annually at the January Trustees Meeting (or first meeting of the calendar year). Trustees make staff appointments, agree annual budgets and approve exceptional expenditure items; they also decide upon the dispersal of the church tithe on behalf of the congregation.

The trustees who served during the year and up to the date of signature of the financial statements were:

P. Braham

N. Parkinson

K. Tucker

(Resigned 6 July 2022)

S. Seagrave

(Resigned 7 January 2022)

V Tullett

(Appointed 30 September 2021)

The Trustees meet bi-monthly to review the financial position of the church, review and approve any changes to budgets, and to discuss any administrative matters requiring trustee approval. In addition, the Trustees hold half-day workshops during the year; these were introduced to assist in planning and delivering projects around the financial model and staff structure and policies.

The Trustees have assessed the major risks to which the church is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' report was approved by the Board of Trustees.

.....
N. Parkinson

Trustee

Date:

KINGFISHER CHURCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGFISHER CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGFISHER CHURCH

I report to the trustees on my examination of the financial statements of Kingfisher Church (the church) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas J Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Dated:

KINGFISHER CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	156,801	28,313	185,114	167,011	3,535	170,546
Expenditure on:							
Charitable activities	4	131,643	27,465	159,108	123,273	4,960	128,233
Net incoming resources before transfers		25,158	848	26,006	43,738	(1,425)	42,313
Gross transfers between funds		(18,000)	18,000	-	-	-	-
Net income for the year/ Net movement in funds		7,158	18,848	26,006	43,738	(1,425)	42,313
Fund balances at 1 January 2021		126,326	772	127,098	82,588	2,197	84,785
Fund balances at 31 December 2021		133,484	19,620	153,104	126,326	772	127,098

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

KINGFISHER CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7		83,034		83,515
Current assets					
Debtors	8	1,474		2,447	
Cash at bank and in hand		73,290		46,066	
		<u>74,764</u>		<u>48,513</u>	
Creditors: amounts falling due within one year	9	<u>(4,694)</u>		<u>(4,930)</u>	
Net current assets			70,070		43,583
Total assets less current liabilities			<u>153,104</u>		<u>127,098</u>
Income funds					
Restricted funds	10		19,620		772
Unrestricted funds			133,484		126,326
			<u>153,104</u>		<u>127,098</u>

The financial statements were approved by the Trustees on

.....
N. Parkinson
Trustee

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Kingfisher Church is limited by guarantee.

1.1 Accounting convention

The financial statements have been prepared in accordance with the church's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The church is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accruals basis and are allocated to the particular activity where the cost relates directly to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	1% straight line
Fixtures, fittings & equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	14,015	27,887	41,902	24,415
Tithings	99,707	-	99,707	95,822
Grants - CJRS	23,910	-	23,910	24,686
Other	19,169	426	19,595	25,623
	<u>156,801</u>	<u>28,313</u>	<u>185,114</u>	<u>170,546</u>
For the year ended 31 December 2020	<u>167,011</u>	<u>3,535</u>		<u>170,546</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Staff costs	Depreciation	Other	Total	Staff costs	Depreciation	Other	Total
	2021	2021	2021	2021	2020	2020	2020	2020
	£	£	£	£	£	£	£	£
Charitable giving	-	-	19,397	19,397	-	-	13,742	13,742
Church life	92,849	-	1,540	94,389	94,366	-	438	94,804
Property costs	-	1,761	30,156	31,917	-	1,629	7,663	9,292
Administrative costs	-	-	11,965	11,965	-	-	9,075	9,075
	<u>92,849</u>	<u>1,761</u>	<u>63,058</u>	<u>157,668</u>	<u>94,366</u>	<u>1,629</u>	<u>30,918</u>	<u>126,913</u>
Governance costs	-	-	1,440	1,440	-	-	1,320	1,320
	<u>92,849</u>	<u>1,761</u>	<u>64,498</u>	<u>159,108</u>	<u>94,366</u>	<u>1,629</u>	<u>32,238</u>	<u>128,233</u>
Analysis by fund								
Unrestricted funds	92,849	1,761	37,033	131,643	94,366	1,629	27,278	123,273
Restricted funds	-	-	27,465	27,465	-	-	4,960	4,960
	<u>92,849</u>	<u>1,761</u>	<u>64,498</u>	<u>159,108</u>	<u>94,366</u>	<u>1,629</u>	<u>32,238</u>	<u>128,233</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Trustees

During the year under review none of the trustees received any remuneration but two connected persons were remunerated for their key positions within the church. J. Burn was paid £36,000 (2020: £36,000) for his role as Senior Pastor and D. Burn was paid £16,843 (2020: £20,325) for his role as Operations Manager and Treasurer.

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Church life	6	6
Administrative	1	1
	<u>7</u>	<u>7</u>

There were no employees whose annual remuneration was £60,000 or more.

7 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2021	101,313	58,739	160,052
Additions	-	1,280	1,280
	<u>101,313</u>	<u>60,019</u>	<u>161,332</u>
At 31 December 2021	101,313	60,019	161,332
Depreciation and impairment			
At 1 January 2021	20,260	56,277	76,537
Depreciation charged in the year	1,013	748	1,761
	<u>21,273</u>	<u>57,025</u>	<u>78,298</u>
At 31 December 2021	21,273	57,025	78,298
Carrying amount			
At 31 December 2021	<u>80,040</u>	<u>2,994</u>	<u>83,034</u>
At 31 December 2020	<u>81,053</u>	<u>2,462</u>	<u>83,515</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	909	1,882
Prepayments and accrued income	565	565
	<u>1,474</u>	<u>2,447</u>

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	2,114	2,350
Accruals and deferred income	2,580	2,580
	<u>4,694</u>	<u>4,930</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
International Education Project Fund	544	3,535	(3,795)	284	7,005	(6,668)	621
Regeneration Fund	488	-	-	488	24,333	(17,792)	7,029
Harvest Appeal	1,165	-	(1,165)	-	14,975	(3,005)	11,970
	<u>2,197</u>	<u>3,535</u>	<u>(4,960)</u>	<u>772</u>	<u>46,313</u>	<u>(27,465)</u>	<u>19,620</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2021 are represented by:			
Tangible assets	83,034	-	83,034
Current assets/(liabilities)	70,070	-	70,070
	153,104	-	153,104

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2021*

12 Related party transactions

During the year under review there have been no related party transactions.

KINGFISHER CHURCH

England & Wales - Charity number 1078477

Accounts

KINGFISHER CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

KINGFISHER CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P. Braham
N. Parkinson
K. Tucker
S. Seagrave

Charity number

1078477

Independent examiner

Nicholas J Bishop FCCA ACA
Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Bankers

HSBC Bank plc
11a High Street
Tewksbury
GL20 5AP

KINGFISHER CHURCH

CONTENTS

	Page
Trustees' report	1 - 7
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 21

KINGFISHER CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The church's objects are:

-to advance the Christian faith and for any other purposes that, according to the law of England and Wales is charitable within the United Kingdom and/or the world and that the trustees in their discretion deem fit.

-to relieve persons who are in conditions of need and hardship, who are suffering distress in such parts of the United Kingdom or the world as the trustees may from time to time seem fit.

-to advance education in accordance with Christian principles by such means as the trustees may consider appropriate. This is to include the establishment and operation of educational establishments in such parts of the United Kingdom or the world as the trustees may from time to time think fit.

Activities:

-the holding of regular services to instruct and enable people in the worship of God

-providing such activities as are relevant and helpful throughout the week, enabling specific age-related and interest-related groups to grow in community and in their relationship with God.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the church should undertake.

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

2020 has been a year of challenge for the Kingfisher Family with the outbreak of the COVID-19 pandemic with several members of the congregation, and some of our staff, contracting coronavirus. In-person services and activities were suspended for the majority of 2020. Throughout the Covid restrictions we continued to operate as best we could by providing online activities: Sunday morning services have been offered at both Tredworth and Westgate churches, and an evening service offered for the UK and Worldwide churches; we have maintained support group and regular payer meetings; and the pastors have remained in contact with congregations and supported our vulnerable members.

In addition, 2020 was a year of further growth in our International Ministry, building on the foundations laid by James in the previous years. Indeed, utilising online media has extended the reach of this ministry, and we were able to run several leadership conferences in India that have proved to be both popular and powerful.

The Financial Model is now well established, and it continues to provide solid Budget Forecasting and management processes for both churches and the International Family. The financial planning and reporting processes have been improved with refinements in cash flow forecasting. The Trustees now have enhanced financial visibility in key areas, which means we have improved our ability to make well-informed decisions, control expenditure, and to agree priorities.

The model has continued to provide the Trustees with clarity around in-year finances, and has enabled medium and long-term planning to continue to be undertaken with confidence. This has meant we have been able maintain reliable forecasts in year, make timely adjustments and once again deliver early forecasting for FY2021.

As part of our review of policies and procedures the Trustees concluded that we needed to look at investing in a packaged service that would help us to deliver the legal assurance of compliance in HR and Health & Safety regulations on an ongoing basis. In October the Trustees signed up to Citation to provide this service via their online Atlas platform. Further work will be required throughout 2021 to embed this in to our way of working.

Kingfisher Church and Treasure Seekers continue to enjoy a good relationship. The Social Enterprise (Treasure Seekers) used the Kingfisher Tredworth building for its discos and Performing Arts programme until suspension of these activities in March due to COVID. In return, Kingfisher Church used various rooms in the Treasure Seekers building in Westgate Street each Sunday for the services of Kingfisher Westgate. This is an arrangement that has benefitted both organisations, especially as many in the congregation of Kingfisher Westgate also access services that are provided by Treasure Seekers, and a number of Kingfisher church members volunteer at one or more of the support services Treasure Seekers provides in reaching out to vulnerable adults and those with mental health issues and personality disorders.

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Kingfisher Tredworth

2020 started like any other year. We joined with a number of other local churches for prayer week, one evening being held at Kingfisher Tredworth, and all our groups restarted for the new term. At the time we were running a Toddler group, Twins and multiple births group, and a Saturday 'Dads only' toddler group. We also ran a weekday Little Fishes (Bible stories and songs for preschool age) that linked in to our Sunday Little Fishes. We ran School-age related youth groups: Fusion Tuesday our Primary school-aged group (linking in to our Sunday Fusion) and One Eighty Friday, our Secondary school-aged group (linking in to our Sunday One Eighty).

On Tuesdays we were running a Coffee morning for the community and this was attracting a diverse cross-section of people from seniors, mums and toddlers, and adults with learning disabilities. The building was also used as a meeting place for our food bank team, as well as one of our Connect groups. Once a month we ran a Saturday morning prayer meeting.

On Thursday evenings we ran Celebrate Recovery – a 12-step programme of support and accountability for anyone wanting to deal with a hurt, hang up or habit. It is part of the Celebrate Recovery UK Network, and was attracting people from outside of our church family.

In a typical week, Tredworth building was used at least 6 days and around 1,000 people cross the threshold in to God's house. However, this all changed when the pandemic hit and the first national lockdown was called in mid-March 2020, and all in-person groups, ministries and services were suspended. Our part-time staff were placed on furlough and Ollie was furloughed part-time.

During Lockdown we adapted our way of being church:

- We have streamed Online Sunday services at 10am and 6pm, and opened a Zoom meeting after the morning service for anyone wanting more face to face contact.
- All our Connect groups started meeting on Zoom
- One-Eighty daily care package was initiated from March to August, an online contact service to engage and maintain contact with teenagers offering a daily song, Bible verse, question, and comedy
- Online socials were held in July and December
- Online Prayer meetings happened each month
- Our Music Team released a music project of new songs each month (Not Finished Yet), and have continued to put together music tracks for our online services
- Increased our Social media presence - James and Ollie recording weekly updates to keep the church informed during the first lockdown
- Joined in with our International Day of Prayer in June, joining with churches from around the world
- During the first lockdown we took part on a citywide Food project in partnership with Root Coffee Shop and The Longtable - delivering meals to people in Tredworth
- Vulnerable and shielding people in our church community were offered a shopping service
- A new Library service was initiated delivering books to people that they could order via our church website
- Phone support was offered to those not engaged in a Connect group
- On August 23rd we reopened for in-person church at 10am on a Sunday in line with Covid guidance and restrictions - this ran for 10 weeks before the second lockdown.
- During this time, we held a four week In person Enquirers course at church
- We also hosted a support group called Crooked Crown Ministries (CCM) on a Tuesday Evening
- In October we launched our Harvest appeal and took a huge amount of food and supplies to Gloucester Foodbank
- Ollie has continued to maintain contact with other local churches, helping at monthly drive-in service events late summer/early Autumn and at Christmas. We supported a Burn 24/7 prayer and worship online event

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Kingfisher Westgate

2020 has been dominated by the COVID-19 pandemic, which has had a major impact on Kingfisher Westgate church. In March we switched to providing online services and these have proved to be very successful, with many people tuning in, both 'live' and via our YouTube channel. Apart from a few weeks in the summer, it has not been possible for us to meet physically as a church, which has meant that we were not able to gather together for Easter or for Christmas services. However, following a thorough review and planning process, together with the production of a Covid Risk Assessment, we were able to open our doors for just 25 people each week over the period of July - August. We were not able to continue this, however, as the restrictions placed on public worship by the government were too restrictive to enable us to continue with meaningful services.

Our small groups (Connect) have continued in an online fashion and this has provided a vital sense of community for church members as have our WhatsApp prayer group, ensuring all pastoral needs in the church are covered in prayer. The children's ministry, Action Pack, has continued each week, with excellent teaching and fun and games provided by our children's leader, Bev Williams. This has happened each week online via Zoom, and has been a big hit with the growing number of children. In this way, they have remained connected to and excited about church.

Despite the difficulties imposed by the pandemic, the church has experienced growth, both in terms of welcoming visitors from around the world and also in terms of seeing new people expressing commitment to belonging to the church. We look forward to welcoming them in person when the church is able to resume physical services.

The meeting room for Kingfisher Westgate has now been completely redecorated ready for our physical return.

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Kingfisher International Family

2020 has seen changes to our international ministry because of the pandemic. Whilst international travel has not been possible, we have taken the opportunity to connect more with people around the world via social media platforms. We have undertaken several leaders' conferences with church leaders in the Punjab, India, and others are currently being planned for the Philippines.

The Harvest Appeal for 2019, in which we raised money to buy chickens to launch poultry farming in Zimbabwe, has continued to grow. Over 100 families have now been provided with chickens and those chickens are hatching, providing both food and an income. This is an absolute life-saver, particularly during this time of national lockdown in Zimbabwe.

The building projects mentioned in last year's report relating to two buildings in Malawi and one in the Philippines have progressed well. The building in Pantay, Rio Chico (the Philippines) is now ready to be opened. It has been connected to mains electricity, and will be commissioned for use as soon as we are able to send a team out there. The leaders' training college is already receiving students who are able to stay for an extended period of time in the accommodation blocks that have been built. The college also now has a library of books to help the students. The third project, the training centre/church building in Limbe near Blantyre, has been completed and has also had mains electricity installed.

We are currently pursuing the inclusion of a ministry in Panama, Central America, into Kingfisher Family and have undertaken to provide financial support for a husband and wife who have relocated to Beijing in China; this financial support is to last for 2 years, ending in December 2021. Our support extends to regularly praying for this couple as one of them takes up a full-time position in a social enterprise, and the other studies the language full time.

The Fellowship of the King group of churches in Spain has continued to require a large amount of input, including a visit in March of this year to restructure the leadership team. The Senior Pastor, who was appointed in 2019, proved to not be a good fit for the role and has since taken up a new role, still in the leadership team.

The Dumagat Education Programme has continued to flourish and grow. Because of the national lockdown in the Philippines, schools have been closed, meaning that the government has moved to a 'modular, online' method of teaching. This entails the printing out of material that has been made available online. To enable this to happen, Kingfisher Family has provided the finances to purchase two printers/photocopiers, one for Sibug Elementary school and one for the local High School. This has enabled many children to continue with their education despite the classrooms being shut.

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

The outbreak of COVID-19, and the uncertainty that the pandemic brought for employment and support, affected all of our congregations. It is likely that this uncertainty will remain well in to 2021 and financial hardship may well be experienced by many.

Our Reserves policy is that we have an aspiration to build up a reserve for 3 months operations. However, this is managed in light of our faith statement that we must meet needs as they are presented, and donations are often made in light of this immediate need rather than the desire to build up a cash reserve. This year we have continued slowly to build up our reserves despite the COVID restrictions, mainly by prioritising key budget expenditure areas that we can pump prime for FY 2021.

As part of our bi-monthly Trustees Meetings, we have reviewed our actual revenue and expenditure against projections and budgets, and revised our cash flow forecasts for the year accordingly. In March, we revised our forecast with a worst-case scenario assuming that income would drop by 40% but we would maintain staff costs for a period. This indicated that we would need to review staffing in August to remain viable.

However, throughout COVID restrictions we have seen our level of income actually hold up, as the furlough scheme has enabled tithe donations to be maintained close to forecasted levels; tithe donations account for over 75% of our revenue and we had already planned for a 100% reduction in rental revenue for FY 2020 prior to COVID restrictions. Our expenditure has been greatly reduced as activities that we funded have stopped, use of the building has dropped thus reducing our utilities bills, and, most significantly, we made use of available Government furlough funding to allow us to retain staff at reduced net expenditure.

Throughout the COVID restrictions we have continued to provide online activities in line with our charitable objectives and we have continued to provide financial support to organisations via our tithe out process in line with our stated commitment. As we completed Q4 2020 the charity has a strong balance sheet and cash flow forecast, and we remain financially and operationally viable. With the extension of the Government furlough scheme in to 2021, we will remain viable into end Q1 2021; we will continue to revise our full FY 2021 forecasts in light of changes in lockdown policies, and this will include a full review of staff roles post-COVID restrictions.

The staff numbers for 2020 remained at 7 paid staff (3 full-time and 4 part-time).

The financial giving for 2020 was as follows:

Gross Income:	£170,546
Expenditure:	(£128,233)
Net surplus/ deficit	£42,313

Structure, governance and management

Kingfisher Church is an independent church with the stated object of reaching spiritually lost people of all ages and walks of life with the Christian Gospel, and seeing them transformed into fully devoted followers of Jesus Christ. It was constituted by a Deed of Trust on 29 September 1999, with Deeds of Variation dated 8 November 1999, 15 March 2007 and 2 December 2018.

There are now two local churches in the UK that come within the charity: Kingfisher Tredworth and Kingfisher Westgate in the centre of Gloucester. Overseeing the churches is a Senior Pastor. Each local church has a pastor and elders. Each elder was selected by elders of that local church, this being the method established before the Trustees were appointed. In addition, the Senior Pastor oversees the Kingfisher International ministry with National Directors appointed in Malawi, India and The Philippines, and a Senior Pastor in Spain.

On the recommendation of the Senior Pastor, the Trustees Board invites people to serve as Trustees (up to nine in total) for an indefinite period of time. Trustees are confirmed in their position annually at the January Trustees Meeting (or first meeting of the calendar year). Trustees make staff appointments, agree annual budgets and approve exceptional expenditure items; they also decide upon the dispersal of the church tithe on behalf of the congregation.

The trustees who served during the year and up to the date of signature of the financial statements were:

KINGFISHER CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

P. Braham
N. Parkinson
K. Tucker
S. Seagrave

The Trustees meet bi-monthly to review the financial position of the church, review and approve any changes to budgets, and to discuss any administrative matters requiring trustee approval. In addition, the Trustees hold half-day workshops during the year; these were introduced to assist in planning and delivering projects around the financial model and staff structure and policies.

The Trustees have assessed the major risks to which the church is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' report was approved by the Board of Trustees.

N. Parkinson

Trustee

Dated: 27 October 2021

KINGFISHER CHURCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGFISHER CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGFISHER CHURCH

I report to the trustees on my examination of the financial statements of Kingfisher Church (the church) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas J Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Dated: 27 October 2021

KINGFISHER CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	3	167,011	3,535	170,546	121,856	4,680	126,536
Charitable activities	4	-	-	-	(4,000)	-	(4,000)
Total income		<u>167,011</u>	<u>3,535</u>	<u>170,546</u>	<u>117,856</u>	<u>4,680</u>	<u>122,536</u>
Expenditure on:							
Charitable activities	5	<u>123,273</u>	<u>4,960</u>	<u>128,233</u>	<u>123,508</u>	<u>13,360</u>	<u>136,868</u>
Gross transfers between funds		-	-	-	6,900	(6,900)	-
Net income/(expenditure) for the year/ Net movement in funds		43,738	(1,425)	42,313	1,248	(15,580)	(14,332)
Fund balances at 1 January 2020		<u>82,588</u>	<u>2,197</u>	<u>84,785</u>	<u>81,340</u>	<u>17,777</u>	<u>99,117</u>
Fund balances at 31 December 2020		<u><u>126,326</u></u>	<u><u>772</u></u>	<u><u>127,098</u></u>	<u><u>82,588</u></u>	<u><u>2,197</u></u>	<u><u>84,785</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

KINGFISHER CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	8		83,515		85,143
Current assets					
Debtors	9	2,447		2,235	
Cash at bank and in hand		46,066		2,673	
		<u>48,513</u>		<u>4,908</u>	
Creditors: amounts falling due within one year	10	<u>(4,930)</u>		<u>(5,266)</u>	
Net current assets/(liabilities)			43,583		(358)
Total assets less current liabilities			<u>127,098</u>		<u>84,785</u>
Income funds					
Restricted funds	11		772		2,197
Unrestricted funds			126,326		82,588
			<u>127,098</u>		<u>84,785</u>

The financial statements were approved by the Trustees on 27 October 2021

N. Parkinson
Trustee

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Kingfisher Church is limited by guarantee.

1.1 Accounting convention

The financial statements have been prepared in accordance with the church's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The church is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis and are allocated to the particular activity where the cost relates directly to that activity.

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	1% straight line
Fixtures, fittings & equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Donations and gifts	21,419	2,996	24,415	15,035
Tithings	95,822	-	95,822	90,356
Grants - CJRS	24,686	-	24,686	-
Other	25,084	539	25,623	21,145
	<u>167,011</u>	<u>3,535</u>	<u>170,546</u>	<u>126,536</u>
For the year ended 31 December 2019	<u>121,856</u>	<u>4,680</u>		<u>126,536</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	2020 £	2019 £
Charitable rental income	-	(4,000)
	<u> </u>	<u> </u>

Charitable trading income

During the comparative year a correction was made to reflect a duplicated rent invoice.

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Charitable activities

	Staff costs	Depreciation	Other	Total	Staff costs	Depreciation	Other	Total
	2020	2020	2020	2020	2019	2019	2019	2019
	£	£	£	£	£	£	£	£
Charitable giving	-	-	13,742	13,742	-	-	12,780	12,780
Church life	94,366	-	438	94,804	96,351	-	3,300	99,651
Property costs	-	1,629	7,663	9,292	-	1,782	11,511	13,293
Administrative costs	-	-	9,075	9,075	-	-	9,824	9,824
	<u>94,366</u>	<u>1,629</u>	<u>30,918</u>	<u>126,913</u>	<u>96,351</u>	<u>1,782</u>	<u>37,415</u>	<u>135,548</u>
Governance costs	-	-	1,320	1,320	-	-	1,320	1,320
	<u>94,366</u>	<u>1,629</u>	<u>32,238</u>	<u>128,233</u>	<u>96,351</u>	<u>1,782</u>	<u>38,735</u>	<u>136,868</u>
Analysis by fund								
Unrestricted funds	94,366	1,629	27,278	123,273	96,351	1,782	25,375	123,508
Restricted funds	-	-	4,960	4,960	-	-	13,360	13,360
	<u>94,366</u>	<u>1,629</u>	<u>32,238</u>	<u>128,233</u>	<u>96,351</u>	<u>1,782</u>	<u>38,735</u>	<u>136,868</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Trustees

During the year under review none of the trustees received any remuneration but two connected persons were remunerated for their key positions within the church. J. Burn was paid £36,000 (2019: £36,000) for his role as Senior Pastor and D. Burn was paid £20,325 (2019: £20,325) for his role as Operations Manager and Treasurer.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Church life	6	6
Administrative	1	1
	<u>7</u>	<u>7</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2020	101,313	58,739	160,052
At 31 December 2020	<u>101,313</u>	<u>58,739</u>	<u>160,052</u>
Depreciation and impairment			
At 1 January 2020	19,247	55,662	74,909
Depreciation charged in the year	1,013	615	1,628
At 31 December 2020	<u>20,260</u>	<u>56,277</u>	<u>76,537</u>
Carrying amount			
At 31 December 2020	<u>81,053</u>	<u>2,462</u>	<u>83,515</u>
At 31 December 2019	<u>82,066</u>	<u>3,077</u>	<u>85,143</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	1,882	1,458
Prepayments and accrued income	565	777
	<u>2,447</u>	<u>2,235</u>
	<u><u>2,447</u></u>	<u><u>2,235</u></u>

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	2,350	2,686
Accruals and deferred income	2,580	2,580
	<u>4,930</u>	<u>5,266</u>
	<u><u>4,930</u></u>	<u><u>5,266</u></u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2019	Incoming resources	Resources expended	Transfers	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£	£	£
International Education Project Fund	389	3,515	(3,360)	-	544	3,535	(3,795)	284
Regeneration Fund	10,488	-	(10,000)	-	488	-	-	488
Harvest Appeal	-	1,165	-	-	1,165	-	(1,165)	-
Kingfisher Westgate Ministry	6,900	-	-	(6,900)	-	-	-	-
	<u>17,777</u>	<u>4,680</u>	<u>(13,360)</u>	<u>(6,900)</u>	<u>2,197</u>	<u>3,535</u>	<u>(4,960)</u>	<u>772</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2020 are represented by:			
Tangible assets	83,515	-	83,515
Current assets/(liabilities)	42,185	1,398	43,583
	<u>125,700</u>	<u>1,398</u>	<u>127,098</u>

KINGFISHER CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2020*

13 Related party transactions

During the year under review there have been no related party transactions.