

COMPANY REGISTRATION NUMBER: 03792982
CHARITY REGISTRATION NUMBER: 1078455

Oswestry And District Agricultural Society
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2023

Oswestry And District Agricultural Society

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2023

| | Page |
|--|-------------|
| Trustees' annual report | 1 |
| Independent examiner's report to the trustees | 6 |
| Statement of financial activities (including income and expenditure account) | 7 |
| Statement of financial position | 8 |
| Statement of cash flows | 9 |
| Notes to the financial statements | 10 |
| The following pages do not form part of the financial statements | |
| Detailed statement of financial activities | 18 |
| Notes to the detailed statement of financial activities | 20 |

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report

Year ended 30 November 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2023.

Chair's report

I can hardly believe that I am writing my final report as Show Chairman. It has been a very strange few years and not how I imagined it to be when I took on the role as Vice Chairman back in 2017. Nobody could have predicted that I would be elected as Chairman on a zoom call meeting with no Show for two years as crowds could not gather due to a virus called Covid 19.

However, when the Show did return in 2022 it was a fantastic day, sadly we cannot say the same for the 2023 Show. The one thing that nobody can do anything about is the weather and I think that we probably had the worst day in the history of the Show. It was so upsetting after such a great few weeks, when so many committee members turned out in good spirits to assist in preparing the Showground. Everything looked wonderful the evening before Show Day. I believe we were extremely lucky to have so many attend on the day and cannot thank our exhibitors, trade stands and visitors enough for turning out under such terrible circumstances. Many people have said how much they enjoyed the day despite the rain but the sad fact is that it has made a significant dent in our bank balance.

Personally, I was so disappointed for our President, David Ellis, who has worked tirelessly over the years for the Society, fortunately David is a positive character and he with his wife, Lyn, carried on regardless. On behalf of the Society I would like to extend our grateful thanks to them both for carrying out their duties throughout the year. It has been a pleasure to work alongside them and have their support. Although Show Day was not so great they hosted an incredible President's Evening in July, when it was lovely to see so many people attend, especially the younger element. We all enjoyed continuous canapés and a fantastic Elton John tribute act which was something quite different for the Society. Last Sunday saw another change when our annual dinner moved to a lunch, it was a great success and after the downcast Show wonderful to see so many people enjoying themselves from our local farming community and beyond; a really superb afternoon. My thanks go to Beth Ellis, Natalie Reynolds, Tori Ward and their Social Committee for organising such successful social events. Thank you also to those who organise, judge, sponsor and enter our Field Competitions.

The Society greatly appreciates the support from all those who make Show Day possible, from the members, local businesses, trade stands, sponsors and exhibitors in all our classes - to them I extend our thanks. Last year we were fortunate to have ABP Food Group as our main sponsor their contribution in a difficult year was very important and I thank them for their generosity. As we all know it is not an easy time for any business and it is becoming harder each year to gain new sponsors, I am therefore very grateful to Malcolm Roberts who has recently agreed to assist our office staff with sponsorship in the future.

The weather on Show Day caused problems for so many people and I wish to sincerely thank all those who

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2023

assisted in towing vehicles off the ground on the Day. It was an endless and difficult task and thankfully no damage was reported to any vehicle. I would also like to thank John Wigley, David Kempster, Park Hall Farm, the Davies Family, Mike Harris of TNS and Patrick Evans for allowing us to use their fields and facilities for parking; without their assistance the Show could not go ahead. I only hope there was not too much damage to their ground. This year the park and ride was more important than ever and thanks must go to Owens Coaches and Oswestry Cattle Auctions who assist with this venture. It was also a difficult day for the gate staff and thanks go to them and Ben Hillidge who helps with the on line sales programme and is a continued support throughout the year with our computer systems.

Despite the inclement weather it was amazing to see such a good turnout in the livestock classes. I am grateful to Richard Kempster, not an easy first year as Horse Committee Chairman, and his committee and stewards for their contributions. A special thank you must go to Norman Green who stepped up as acting Livestock Chairman in a very difficult year, along with Ken Onions who assisted with organising the Welsh National Charolais Cattle Show, David Roberts, Chief Steward in the sheep lines with their stewards and committee members. It was an extremely soggy day for all concerned. We also appreciate the assistance of Alwyn Morris and his helpers with organising the Sheep Shearing Competitions.

I extend my grateful thanks to Entertainments Chairman, Simon Goodall and his team who endured a very muddy and at times empty ring due to the terrible conditions. I think we were probably lucky to have any entertainment at all on the day. I also wish to thank Doris Thomas and Montgomeryshire Vintage Machinery Society for their support.

For those who staged sections indoors it was a much better day and these areas saw many visitors in search of some much needed shelter. My thanks go to those committees chaired by Mervyn Davies, Public Services, Margaret Hudson, Horticulture, Colin Williams, Small Livestock, Shirley Willis and Kathryn Mottram, Women's Institute and James Kempster, Whittington and Oswestry YFC. This year Beth Ellis took on a new venture promoting farming to school children; this was favourably received and was a great addition to the Show. We thank her for all her hard work with this new idea.

When I took over as Chairman I knew that I would find the Showground and the maintenance of the buildings more of a challenge and I am therefore extremely grateful to Huw Manford, Showground Chairman, Ashley Williams, Vice Chairman, Steve Bromley, Caretaker and David Kempster for not only their support on a very muddy Show Day but for their guidance and support throughout my period in office. Thanks must also go to Ashley for all his work with the new signage which was purchased with the monies raised from David North's Charity Lunch in 2022. I am not sure how many people noticed them in the rain but they will be a great benefit in the future. As always Ian Morris did a wonderful job of advertising our Show by erecting many posters and banners over a considerable area.

During my time in office I have been exceptionally grateful to our office staff and cannot thank Mandy, Clare and Karen enough for their continued assistance. There have been a few trials and tribulations for us to deal with along the way but we have always managed to come out smiling at the end of the day. This year was indeed a difficult Show Day for them all. Now that Karen has decided to step back from her role in the office I would like to extend our grateful thanks to her for all she has done for the Society especially organising the online ticket sales which proved invaluable this year. I also wish to welcome Lucy Evans, Halton Farm to our team as the new Horse Committee Secretary.

The Society is very grateful to our Treasurer, Jonathan Hughes who guides us through our finances each year and a special mention must go to our Director's who have helped me considerably. When things are going well it is very easy to sit back and continue with our usual schedule - I felt after Covid we needed to get the Show back up and running whatever the cost but after a poor year in which a considerable amount of money was lost it has made us all reassess the situation. For the first time we have had a breakdown of the costs of marquees which has enabled us to have a better idea of budgets for all areas of the Show. We will have to tighten our belts and hope for a better Show Day next year; hopefully it will strengthen the Society moving forward.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2023

It has been a privilege to have been Chairman over the past few years, as I have said, it has not come without problems but I know I will look back in time with pride as the first female Chairman of the Society. Life is becoming rather hectic for everyone these days and less time can be given to helping voluntary causes. When I took over as Chairman I knew I would have to delegate some jobs and hoped I would get your assistance; I need not have worried as you the committee members have been so so supportive for which I cannot thank you enough; it really has been greatly appreciated. My only regret is that I hoped to have taken the Society forward in more ways but due to Covid and it's fallout time has not allowed me to carry out some of my ideas. It is good to see some of the younger element coming through and committee members bringing along their own families to help out especially at our working parties; long may it continue. Finally, I would like to thank my Vice Chairman, David Kempster for his support and assistance and wish him along with Oswestry & District Agricultural Society all the very best for the future.

Thank you

Janet Ward

J.M Ward.

Reference and administrative details

| | |
|---|--|
| Registered charity name | Oswestry And District Agricultural Society |
| Charity registration number | 1078455 |
| Company registration number | 03792982 |
| Principal office and registered office | Park Hall Showground Whittington Rd Oswestry Shropshire SY11 4AS |

The trustees

N.W.L. Whittingham
R.J. Hamer
P.E. Jones
D.J. Ellis
J.F. Hughes
M.R. Roberts
J M Jones
DB Kempster
Mrs J. Ward

Company secretary Mrs S.A. Roberts

Independent examiner J.M Ollier FCA
5-7 Beatrice Street
Oswestry
SY11 1QE

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2023

Structure, governance and management

Governing document

The company is limited by guarantee, and is a registered charity with the charity commission. The company was incorporated on 21st June 1999. In the event of the company being wound up, current members, and those that were members within the preceding twelve months, are required to contribute an amount not exceeding £5.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and are known as members of the Management Committee. Under the terms of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All members of the Management Committee give their time voluntarily and receive no benefits from the Charity.

The Management Committee seeks to ensure that the needs of the Society are reflected through the diversity of the trustee body and therefore seeks to maintain a broad skills mix amongst members of the Management Committee. Individual members of the society are often invited to serve on sub-committees in accordance with their expertise and interest and thereby gain the guidance and training necessary prior to being elected to the Management Committee.

Objectives and activities

The object of the society is the promotion of agriculture for the public benefit, particularly in Oswestry and the surrounding district. It is the aim of the society to promote agriculture, principally through the holding of an Annual Show. The trustees have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing their aims and objectives and in planning future activities. There has been no material change in the policy since the last report.

The Society aims to hold a first class Agricultural Show each year. The Trustees are conscious of the need to maintain the Show's traditional qualities as an exhibition for the best of local agriculture and commerce, combined with providing a high quality day's entertainment for a growing local population, who have much wider interests than purely rural pursuits.

Achievements and performance

This years show was enjoyed by those that attended, but due to the wet weather was a financial disaster. The results for the year are set out in the attached financial statements.

Financial review

Together with our other activities, incoming resources of £174,041 were generated (2022 - £246,729). The cost of organising and putting on the show and other activities was £248,392 (2022 - £244,448) resulting in a net movement out of funds of £74,351 (2022 - profit £2,281). The large deficit was due to the wet weather on show day resulting in a 60% reduction gate receipts and the Society thanks the sponsors, donors and members for enduring the weather. The Trustee Directors are satisfied that despite the poor financial figures, the charities objectives have been met in the fact that those that attended the show and the feed back from trade stands was positive.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2023

Plans for future periods

The Trustees are able to report that the 2024 annual show will be held on Saturday 3rd August and are pleased to confirm plans are progressing well.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 February 2024 and signed on behalf of the board of trustees by:



Mrs S.A. Roberts
Charity Secretary

Oswestry And District Agricultural Society

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oswestry And District Agricultural Society

Year ended 30 November 2023

I report to the trustees on my examination of the financial statements of Oswestry And District Agricultural Society ('the charity') for the year ended 30 November 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.M Ollier FCA
Independent Examiner

5-7 Beatrice Street
Oswestry
SY11 1QE

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2023

| | | 2023 | | 2022 |
|---|------|-----------------|------------------------|----------------|
| | | Unrestricted | Total funds | Total funds |
| | Note | funds | £ | £ |
| | | £ | £ | £ |
| Income and endowments | | | | |
| Donations and legacies | 5 | 2,625 | 2,625 | 14,500 |
| Charitable activities | 6 | 171,111 | 171,111 | 232,172 |
| Investment income | 7 | 409 | 409 | 57 |
| Total income | | <u>174,145</u> | <u>174,145</u> | <u>246,729</u> |
| Expenditure | | | | |
| Expenditure on charitable activities | 8,9 | 244,187 | 244,187 | 244,448 |
| Total expenditure | | <u>244,187</u> | <u>244,187</u> | <u>244,448</u> |
| Net (expenditure)/income and net movement in funds | | <u>(70,042)</u> | <u>(70,042)</u> | <u>2,281</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 213,822 | 213,822 | 211,541 |
| Total funds carried forward | | <u>143,780</u> | <u>143,780</u> | <u>213,822</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Financial Position

30 November 2023

| | Note | 2023 £ | 2022 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 14 | 98,315 | 113,029 |
| Current assets | | | |
| Debtors | 15 | 1,787 | 3,253 |
| Cash at bank and in hand | | 53,471 | 105,580 |
| | | <u>55,258</u> | <u>108,833</u> |
| Creditors: amounts falling due within one year | 16 | <u>8,553</u> | <u>2,202</u> |
| Net current assets | | <u>46,705</u> | <u>106,631</u> |
| Total assets less current liabilities | | <u>145,020</u> | <u>219,660</u> |
| Accruals and deferred income | | <u>1,240</u> | <u>5,838</u> |
| Net assets | | <u>143,780</u> | <u>213,822</u> |
| Funds of the charity | | | |
| Unrestricted funds | | <u>143,780</u> | <u>213,822</u> |
| Total charity funds | 17 | <u>143,780</u> | <u>213,822</u> |

For the year ending 30 November 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 February 2024, and are signed on behalf of the board by:



J.F. Hughes
Trustee

Mrs J. Ward
Trustee



The notes on pages 10 to 16 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 November 2023

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| Cash flows from operating activities | | |
| Net (expenditure)/income | (70,042) | 2,281 |
| <i>Adjustments for:</i> | | |
| Depreciation of tangible fixed assets | 21,727 | 21,340 |
| Dividends, interest and rents from investments | (17) | (17) |
| Other interest receivable and similar income | (392) | (40) |
| Accrued income | (4,598) | (3,841) |
| <i>Changes in:</i> | | |
| Trade and other debtors | 1,466 | (151) |
| Trade and other creditors | 6,351 | (1,681) |
| Cash generated from operations | (45,505) | 17,891 |
| Interest received | 392 | 40 |
| Net cash (used in)/from operating activities | (45,113) | 17,931 |
| Cash flows from investing activities | | |
| Dividends, interest and rents from investments | 17 | 17 |
| Purchase of tangible assets | (7,013) | — |
| Net cash (used in)/from investing activities | (6,996) | 17 |
| Net (decrease)/increase in cash and cash equivalents | (52,109) | 17,948 |
| Cash and cash equivalents at beginning of year | 105,580 | 87,632 |
| Cash and cash equivalents at end of year | 53,471 | 105,580 |

The notes on pages 10 to 16 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Park Hall Showground, Whittington Rd, Oswestry, Shropshire, SY11 4AS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. The gain or loss on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the fixed asset, and is recognised in the statement of financial activities.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|---|----------------------|
| Fixtures and fittings | - | 15% straight line |
| Plant and equipment | - | 25% reducing balance |
| Property improvements | - | 4-10% Straight line |

Impairment of fixed assets

At each reporting date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss if any.

Financial instruments

The charity holds basic financial instruments as defined by FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and other social security are not included in financial instruments disclosure. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or other financial statement.

4. Limited by guarantee

The Society is a company limited by guarantee and does not have a share capital. Reserves totalling £120,372 within the above general funds are in respect of surpluses accumulated before the incorporation of the charity. These reserves are unrestricted.

5. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|---|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations | 2,625 | 2,625 | 10,500 | 10,500 |
| Grants | | | | |
| Grants receivable Shropshire County Council | — | — | 4,000 | 4,000 |
| | <u>2,625</u> | <u>2,625</u> | <u>14,500</u> | <u>14,500</u> |

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

6. Charitable activities

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|----------------------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Membership and subscriptions | 19,697 | 19,697 | 19,283 | 19,283 |
| Show income and entry fees | 99,625 | 99,625 | 160,844 | 160,844 |
| Prize donations and sponsorship | 7,393 | 7,393 | 7,008 | 7,008 |
| Show supporters fund | 5,000 | 5,000 | — | — |
| Showground and pavilion lettings | 39,396 | 39,396 | 45,037 | 45,037 |
| | <u>171,111</u> | <u>171,111</u> | <u>232,172</u> | <u>232,172</u> |

7. Investment income

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|---------------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Income from rent received | 17 | 17 | 17 | 17 |
| Bank interest receivable | 308 | 308 | 40 | 40 |
| Other interest receivable | 84 | 84 | — | — |
| | <u>409</u> | <u>409</u> | <u>57</u> | <u>57</u> |

8. Expenditure on charitable activities by fund type

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|---------------------------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Oswestry Show and showground lettings | 191,690 | 191,690 | 191,520 | 191,520 |
| Support costs | 52,497 | 52,497 | 52,928 | 52,928 |
| | <u>244,187</u> | <u>244,187</u> | <u>244,448</u> | <u>244,448</u> |

9. Expenditure on charitable activities by activity type

| | Activities undertaken directly | Support costs | Total funds 2023 | Total fund 2022 |
|---------------------------------------|--------------------------------------|---------------|---------------------|--------------------|
| | £ | £ | £ | £ |
| Oswestry Show and showground lettings | <u>191,690</u> | <u>52,497</u> | <u>244,187</u> | <u>244,448</u> |

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

| | 2023 £ | 2022 £ |
|---------------------------------------|---------------|---------------|
| Depreciation of tangible fixed assets | <u>21,727</u> | <u>21,340</u> |

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

11. Independent examination fees

| | 2023 | 2022 |
|---|------------|------------|
| | £ | £ |
| Fees payable to the independent examiner for: | | |
| Independent examination of the financial statements | <u>408</u> | <u>378</u> |

12. Staff costs

The average head count of employees during the year was 4 (2022: 6). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2023 | 2022 |
|-----------------------|----------|----------|
| | No. | No. |
| Number of staff | 3 | 4 |
| Number of other staff | <u>1</u> | <u>2</u> |
| | <u>4</u> | <u>6</u> |

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees, other than: The wife of D.B.Kempster, a trustee, received gross wages of £8,092 during the year. Garner Pugh & Sinclair, a firm in which the Treasurer is a partner received £468 in respect of running the payroll on behalf of the charity on normal trading terms.

14. Tangible fixed assets

| | Land and buildings £ | Fixtures and fittings £ | Equipment £ | Property improvements £ | Total £ |
|----------------------------|----------------------------|-------------------------------|----------------|-------------------------------|-----------------------|
| Cost | | | | | |
| At 1 December 2022 | 45,282 | 9,107 | 24,379 | 286,734 | 365,502 |
| Additions | — | — | 7,013 | — | 7,013 |
| Transfers | <u>(2,562)</u> | <u>—</u> | <u>—</u> | <u>2,562</u> | <u>—</u> |
| At 30 November 2023 | <u>42,720</u> | <u>9,107</u> | <u>31,392</u> | <u>289,296</u> | <u>372,515</u> |
| Depreciation | | | | | |
| At 1 December 2022 | — | 7,673 | 20,524 | 224,276 | 252,473 |
| Charge for the year | <u>—</u> | <u>215</u> | <u>1,454</u> | <u>20,058</u> | <u>21,727</u> |
| At 30 November 2023 | <u>—</u> | <u>7,888</u> | <u>21,978</u> | <u>244,334</u> | <u>274,200</u> |
| Carrying amount | | | | | |
| At 30 November 2023 | <u>42,720</u> | <u>1,219</u> | <u>9,414</u> | <u>44,962</u> | <u>98,315</u> |
| At 30 November 2022 | <u>45,282</u> | <u>1,434</u> | <u>3,855</u> | <u>62,458</u> | <u>113,029</u> |

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

15. Debtors

| | 2023 | 2022 |
|---------------|--------------|--------------|
| | £ | £ |
| Trade debtors | <u>1,787</u> | <u>3,253</u> |

16. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 2,545 | 1,480 |
| Social security and other taxes | 8 | 222 |
| Other creditors | <u>6,000</u> | <u>500</u> |
| | <u>8,553</u> | <u>2,202</u> |

17. Analysis of charitable funds

Unrestricted funds

| | At 1 December 20 22 | Income £ | Expenditure £ | Transfers £ | At 30 November 2023 £ |
|---------------|---------------------------|----------------|------------------|----------------|--------------------------------|
| General funds | <u>213,822</u> | <u>174,145</u> | <u>(244,187)</u> | <u>—</u> | <u>143,780</u> |

| | At 1 December 20 21 | Income £ | Expenditure £ | Transfers £ | At 30 November 2 022 £ |
|---------------|---------------------------|----------------|------------------|----------------|---------------------------------|
| General funds | <u>101,991</u> | <u>246,729</u> | <u>(244,448)</u> | <u>109,550</u> | <u>213,822</u> |

General Funds include reserves of £120,372 in respect of surpluses accumulated before the incorporation of the charity. These reserves are unrestricted.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

18. Analysis of net assets between funds

| | Unrestricted Funds | Total Funds |
|----------------------------|--------------------|----------------|
| | £ | £ |
| Tangible fixed assets | 98,315 | 98,315 |
| Current assets | 55,258 | 55,258 |
| Creditors less than 1 year | (9,793) | (9,793) |
| Net assets | 143,780 | 143,780 |

| | Unrestricted Funds | Total Funds |
|----------------------------|--------------------|----------------|
| | £ | £ |
| Tangible fixed assets | 113,029 | 113,029 |
| Current assets | 108,833 | 108,833 |
| Creditors less than 1 year | (8,040) | (8,040) |
| Net assets | 213,822 | 213,822 |

19. Analysis of changes in net debt

| | At 1 Dec 2022 | Cash flows | At 30 Nov 2023 |
|--------------------------|----------------|-----------------|----------------------|
| | £ | £ | £ |
| Cash at bank and in hand | <u>105,580</u> | <u>(52,109)</u> | <u>53,471</u> |

Oswestry And District Agricultural Society

Company Limited by Guarantee

Management Information

Year ended 30 November 2023

The following pages do not form part of the financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 November 2023

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| Income and endowments | | |
| Donations and legacies | | |
| Donations | 2,625 | 10,500 |
| Grants receivable Shropshire County Council | — | 4,000 |
| | <u>2,625</u> | <u>14,500</u> |
| Charitable activities | | |
| Membership and subscriptions | 19,697 | 19,283 |
| Show income and entry fees | 99,625 | 160,844 |
| Prize donations and sponsorship | 7,393 | 7,008 |
| Show supporters fund | 5,000 | — |
| Showground and pavilion lettings | 39,396 | 45,037 |
| | <u>171,111</u> | <u>232,172</u> |
| Investment income | | |
| Income from rent received | 17 | 17 |
| Bank interest receivable | 308 | 40 |
| Other interest receivable | 84 | — |
| | <u>409</u> | <u>57</u> |
| Total income | <u>174,145</u> | <u>246,729</u> |
| Expenditure | | |
| Expenditure on charitable activities | | |
| Wages and salaries | 30,341 | 38,286 |
| Rates and water | 2,735 | 2,422 |
| Light and heat | 12,942 | 4,515 |
| Repairs and maintenance | 18,045 | 33,803 |
| Insurance | 8,014 | 6,833 |
| Legal and professional fees | 1,076 | 3,789 |
| Telephone | 1,278 | 1,220 |
| Depreciation | 21,727 | 21,340 |
| Showday costs | 141,170 | 122,687 |
| Printing, postage & stationery | 4,870 | 4,212 |
| Sundry expenses | 1,740 | 3,316 |
| Donations | 249 | 2,025 |
| | <u>244,187</u> | <u>244,448</u> |
| Total expenditure | <u>244,187</u> | <u>244,448</u> |

Oswestry And District Agricultural Society

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 November 2023

| | 2023 | 2022 |
|---------------------------------|------------------------|---------------------|
| | £ | £ |
| Net (expenditure)/income | <u>(70,042)</u> | <u>2,281</u> |

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2023

| | 2023 £ | 2022 £ |
|--|-----------------------|-----------------------|
| Expenditure on charitable activities | | |
| Oswestry Show and showground lettings | | |
| <i>Activities undertaken directly</i> | | |
| Repairs & ground maintenance | 15,477 | 32,392 |
| Insurance | 8,014 | 6,833 |
| Depreciation | 20,527 | 20,055 |
| Showday costs and competition prizes | 141,170 | 122,687 |
| Printing, postage & stationery | 4,513 | 4,212 |
| Sundry expenses | 1,740 | 3,316 |
| Donations | 249 | 2,025 |
| | <u>191,690</u> | <u>191,520</u> |
| <i>Support costs</i> | | |
| Wages and salaries | 30,341 | 38,286 |
| Rates , water & refuse collection | 2,735 | 2,422 |
| Light, heat and power | 12,942 | 4,515 |
| Software & IT support | 2,568 | 1,411 |
| Legal & professional fees | 1,076 | 3,789 |
| Telephone and broadband | 1,278 | 1,220 |
| Depreciation | 1,200 | 1,285 |
| Bank and card charges | 357 | — |
| | <u>52,497</u> | <u>52,928</u> |
| Expenditure on charitable activities | <u><u>244,187</u></u> | <u><u>244,448</u></u> |