

**Oswestry And District Agricultural Society**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 November 2022**



# **Oswestry And District Agricultural Society**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 30 November 2022**

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>7</b>
Statement of financial position	<b>8</b>
Statement of cash flows	<b>9</b>
Notes to the financial statements	<b>10</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>19</b>
Notes to the detailed statement of financial activities	<b>21</b>

# **Oswestry And District Agricultural Society**

## **Company Limited by Guarantee**

### **Trustees' Annual Report**

#### **Year ended 30 November 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2022.

#### **Chair's report**

This year I am so happy to be able to do a report in a more positive manner. After three years without an Oswestry Show I think I speak on behalf of everyone when I say "It was great to be back".

However, the last twelve months has seen lots of changes and at times life has not been plain sailing. I am sure you will all agree that we are pleased to see Mandy Roberts back in the Show Office and thank her for returning to steer us through the 2022 Show. I am also grateful to Karen Kempster and Clare Roberts for their support and assistance over the past year. Last year Allen & Jean Pope retired and we thank them for all their contributions throughout the years with events on the Showground. Our new Caretaker, Stephen Bromley, started last June and we welcome him to our Society staff team. With all the changes Management realised that our HR needed some updating and we are extremely grateful to Jonathan Jones for his knowledge in assisting with this matter.

This time last year we were still not certain we would have a Show in 2022, and despite most of our Show Committee going down with Covid after our last AGM, the vaccine proved successful and life got back to some normality last Summer. A big thank you must go to our Show President, The Reverend Prebendary David North; he like me had waited a long time for a Show. I am enormously grateful to him for hosting the most successful President's Lunch at Buckley Farm prior to the Show. It was a really enjoyable afternoon, attended by over 250 people and resulted in raising a phenomenal £12,000 for our Show Society and the Orthopaedic Hospital. I think all those who attended had a wonderful time catching up with so many friends they had not seen for such a long time. My thanks must also go to Malcolm & Anne Roberts and their family for allowing us to hold the event at their home and for all those that kindly donated auction prizes. David carried out his duties on Show Day magnificently, ably assisted by his consort Mrs Ruth Roberts. I was so pleased that David chose Ruth as she has contributed greatly to the Society over the years and has been a past Chairman and still is a valued member of our Horticultural Committee. I have enjoyed working alongside them both and hope they have enjoyed, although a rather too long, time as President and Consort. Last week we held our Annual Dinner, with our guest speaker The Right Reverend Dr Alan Smith, Lord Bishop of St Albans; all present had an enjoyable evening. I would like to take this opportunity in congratulating Beth Ellis and Tori Ward along with their Social Committee in organising such successful social events. We are hoping that money raised from the President's Lunch will be put towards an upgrade to our grandstand.

Thankfully, on Saturday 6th August 2022, the sun shone and Oswestry Show was back after three long years. Those who attended all had a wonderful day at our 135th Show. We had a record attendance and the atmosphere was amazing and everyone was thankful to gather again at our Showground. Like all these events a huge amount of work and effort goes into organising and staging the day. I am extremely grateful to all our committee members and volunteers who attended the working parties in the three weeks prior to the Show. We were

# **Oswestry And District Agricultural Society**

## **Company Limited by Guarantee**

### **Trustees' Annual Report *(continued)***

#### **Year ended 30 November 2022**

concerned that we would have forgotten the layout of the Showground but once we got started it soon came back to us and all were enthusiastic to get the Show back up and running.

We are all extremely grateful to our main sponsors Griffiths Hire Shops, it is the first time they have attended the Show and whenever I passed by their stand it was really busy. I must also take this opportunity to thank all our other sponsors, local businesses and organisations who assist us on the day. Thanks must also go to John Wigley, David Kempster, Brian Davies, Mike Harris TNS, Patrick Evans and Park Hall Farm for allowing us to use their fields for car parks and Oswestry Cattle Auctions for their assistance with the park and ride. We were pleased that Ian Morris took over the job of pasting posters from his father and thank him for erecting them around the local area.

Although trade stand numbers were down slightly it was amazing to see so many return after the pandemic, the quality and number of stands especially in the agricultural area was amazing.

My thanks must also go to the Sub Committee Chairmen with their stewards and committees who work so hard on the day. Mervyn Davies, Public Services, Simon Goodall, Show Attractions, Margaret Hudson, Horticulture, Colin Williams, Small Livestock, Mike Huggett, Vintage, Doris Thomas, Montgomeryshire Vintage Machinery, Shirley Willis & Kathryn Mottram, Women's Institute and Whittington & Oswestry YFC members. All these areas are a much valued addition to Show Day.

In the Livestock Area, Chairman Chris Thomas along with Dave Roberts, Norman Green and Ken Onions worked tirelessly with their committee to welcome exhibitors back to the Show. I must also thank Ken and John Hamer for encouraging so many of our exhibitors to return. Once again the Sheep Shearing competition was very popular and thanks must go to Alwyn Morris and his helpers. Horse numbers were down slightly, we are aware that we do have a problem with movement on and off our Showground which did not help attendance last year but we are working to solve this for the next Show. I would personally like to thank our retiring Horse Committee Chairman, David Kempster for his many years of work. I believe he has served as Chairman for over twenty years, a feat in itself. I would also like to wish Richard Kempster all the best as he takes over this role. We are also grateful to all our commentators who assisted on the day.

The new online ticket sales were a great success, although there was one or two teething problems, the system worked well and enabled us to receive ticket money in advance; a great benefit in a wet year. Thanks go to Karen Kempster, Jonathan Hughes and Ben Hillidge for all their efforts in getting it off the ground.

I am also extremely grateful to Showground Chairman, Huw Manford and Vice Chairman, Ashley Williams for their support not only on Show Day but throughout the year in making sure jobs are completed on the ground in time for Show Day. Last year we managed to re tarmac the road alongside the livestock area and part of the top road. This year we are looking to erect a new fence between the Showground and Park Hall field, carry out some work on the guttering of the Oswestry Building, upgrade the gent's toilets in the Show Pavilion and as I said earlier update the grandstand. There is a never ending list of jobs waiting to be done but with rising costs impossible to carry out all in one go.

Sadly, on the afternoon of our post mortem steward's meeting, the 8th September, Her Majesty Queen Elizabeth II passed away after an incredible 70 years on the throne. Our next Show will take place in a new era in the reign of King Charles III.

Finally, I wish to thank our Show Director's for their help and guidance in what has been a challenging year, Treasurer Jonathan Hughes for keeping the accounts in order, Vice Chairman David Kempster for his assistance, the office staff for their dedication and you the committee members for your support.

Thank you

Janet Ward

# **Oswestry And District Agricultural Society**

## **Company Limited by Guarantee**

### **Trustees' Annual Report** *(continued)*

**Year ended 30 November 2022**

#### **Reference and administrative details**

<b>Registered charity name</b>	Oswestry And District Agricultural Society
<b>Charity registration number</b>	1078455
<b>Company registration number</b>	03792982
<b>Principal office and registered office</b>	Park Hall Showground Whittington Rd Oswestry Shropshire SY11 4AS

#### **The trustees**

N.W.L. Whittingham  
R.J. Hamer  
P.E. Jones  
D.J. Ellis  
J.F. Hughes  
M.R. Roberts  
J M Jones  
DB Kempster  
Mrs J. Ward

**Company secretary** Mrs S.A. Roberts

**Independent examiner** J.M Ollier FCA  
5-7 Beatrice Street  
Oswestry  
SY11 1QE

#### **Structure, governance and management**

##### **Governing document**

The company is limited by guarantee, and is a registered charity with the charity commission. The company was incorporated on 21st June 1999. In the event of the company being wound up, current members, and those that were members within the preceding twelve months, are required to contribute an amount not exceeding £5.

# **Oswestry And District Agricultural Society**

## **Company Limited by Guarantee**

### **Trustees' Annual Report *(continued)***

**Year ended 30 November 2022**

#### **Structure, governance and management *(continued)***

##### **Recruitment and Appointment of Management Committee**

The directors of the company are also charity trustees for the purpose of charity law and are known as members of the Management Committee. Under the terms of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All members of the Management Committee give their time voluntarily and receive no benefits from the Charity.

The Management Committee seeks to ensure that the needs of the Society are reflected through the diversity of the trustee body and therefore seeks to maintain a broad skills mix amongst members of the Management Committee. Individual members of the society are often invited to serve on sub-committees in accordance with their expertise and interest and thereby gain the guidance and training necessary prior to being elected to the Management Committee.

##### **Objectives and activities**

The object of the society is the promotion of agriculture for the public benefit, particularly in Oswestry and the surrounding district. It is the aim of the society to promote agriculture, principally through the holding of an Annual Show. The trustees have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing their aims and objectives and in planning future activities. There has been no material change in the policy since the last report.

The Society aims to hold a first class Agricultural Show each year. The Trustees are conscious of the need to maintain the Show's traditional qualities as an exhibition for the best of local agriculture and commerce, combined with providing a high quality day's entertainment for a growing local population, who have much wider interests than purely rural pursuits.

##### **Achievements and performance**

We held our first show since 2019 and the day was a great success. The results for the year are set out in the attached financial statements.

##### **Financial review**

Together with our other activities, incoming resources of £246,729 were generated (2021 - £56,777). the cost of organising and putting on the show and other activities was £244,448 (2021 - £73,504) resulting in a net movement in funds of £2,281 (2021 - loss £16,727). The surplus is mainly due to the successful show day and the generous support of sponsors, donors and members. The Trustee Directors are satisfied that the charities objectives have been met.

##### **Plans for future periods**

The Trustees are able to report that the 2023 annual show will be held on Saturday 5th August and are pleased to confirm plans are progressing well.

##### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**Oswestry And District Agricultural Society**

**Company Limited by Guarantee**

**Trustees' Annual Report** *(continued)*

**Year ended 30 November 2022**

The trustees' annual report was approved on 23 February 2023 and signed on behalf of the board of trustees by:



Mrs S.A. Roberts  
Charity Secretary

# **Oswestry And District Agricultural Society**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Oswestry And District Agricultural Society**

**Year ended 30 November 2022**

I report to the trustees on my examination of the financial statements of Oswestry And District Agricultural Society ('the charity') for the year ended 30 November 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.M Ollier FCA  
Independent Examiner

5-7 Beatrice Street  
Oswestry  
SY11 1QE

23 February 2023



# Oswestry And District Agricultural Society

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 30 November 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	2,281	(16,727)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	21,340	21,813
Dividends, interest and rents from investments	(17)	(17)
Other interest receivable and similar income	(40)	(4)
Accrued income	(3,841)	(2,401)
<i>Changes in:</i>		
Trade and other debtors	(151)	2,520
Trade and other creditors	(1,681)	1,158
Cash generated from operations	17,891	6,342
Interest received	40	4
Net cash from operating activities	17,931	6,346
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	17	17
Purchase of tangible assets	—	(159)
Net cash from/(used in) investing activities	17	(142)
Net increase in cash and cash equivalents	17,948	6,204
Cash and cash equivalents at beginning of year	87,632	81,428
Cash and cash equivalents at end of year	105,580	87,632

The notes on pages 10 to 17 form part of these financial statements.

# **Oswestry And District Agricultural Society**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 November 2022**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Park Hall Showground, Whittington Rd, Oswestry, Shropshire, SY11 4AS.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Oswestry And District Agricultural Society**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 30 November 2022**

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. The gain or loss on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the fixed asset, and is recognised in the statement of financial activities.

# Oswestry And District Agricultural Society

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 November 2022

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% straight line
Plant and equipment	-	25% reducing balance
Property improvements	-	4-10% Straight line

##### Impairment of fixed assets

At each reporting date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss if any.

##### Financial instruments

The charity holds basic financial instruments as defined by FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and other social security are not included in financial instruments disclosure. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or other financial statement.

#### 4. Limited by guarantee

The Society is a company limited by guarantee and does not have a share capital. Reserves totalling £120,372 within the above general funds are in respect of surpluses accumulated before the incorporation of the charity. These reserves are unrestricted.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	10,500	10,500	—	—

# Oswestry And District Agricultural Society

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Grants</b>				
Grants receivable Shropshire County Council	4,000	4,000	8,500	8,500
Grants receivable Job Retention Scheme	—	—	18,231	18,231
	<u>14,500</u>	<u>14,500</u>	<u>26,731</u>	<u>26,731</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Membership and subscriptions	19,283	19,283	6,566	6,566
Show income and entry fees	160,844	160,844	—	—
Prize donations and sponsorship	7,008	7,008	2,900	2,900
Showground and pavilion lettings	45,037	45,037	20,559	20,559
	<u>232,172</u>	<u>232,172</u>	<u>30,025</u>	<u>30,025</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from rent received	17	17	17	17
Bank interest receivable	40	40	4	4
	<u>57</u>	<u>57</u>	<u>21</u>	<u>21</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Oswestry Show and showground lettings	191,520	191,520	36,064	36,064
Support costs	52,928	52,928	37,440	37,440
	<u>244,448</u>	<u>244,448</u>	<u>73,504</u>	<u>73,504</u>

# Oswestry And District Agricultural Society

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Oswestry Show and showground lettings	<u>191,520</u>	<u>52,928</u>	<u>244,448</u>	<u>73,504</u>

#### 10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>21,340</u>	<u>21,813</u>

#### 11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>378</u>	<u>360</u>

#### 12. Staff costs

The average head count of employees during the year was 6 (2021: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	4	3
Number of other staff	<u>2</u>	<u>2</u>
	<u>6</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees, other than: The wife of D.B.Kempster, a trustee, received gross wages of £7,434 during the year. Garner Pugh & Sinclair, a firm in which the Treasurer is a partner received £360 in respect of running the payroll on behalf of the charity on normal trading terms.

# Oswestry And District Agricultural Society

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 November 2022

#### 14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Property improvements £	Total £
<b>Cost</b>					
At 1 December 2021 and 30 November 2022	<u>45,282</u>	<u>9,107</u>	<u>24,379</u>	<u>286,734</u>	<u>365,502</u>
<b>Depreciation</b>					
At 1 December 2021	—	7,420	19,239	204,474	231,133
Charge for the year	—	253	1,285	19,802	21,340
At 30 November 2022	<u>—</u>	<u>7,673</u>	<u>20,524</u>	<u>224,276</u>	<u>252,473</u>
<b>Carrying amount</b>					
At 30 November 2022	<u>45,282</u>	<u>1,434</u>	<u>3,855</u>	<u>62,458</u>	<u>113,029</u>
At 30 November 2021	<u>45,282</u>	<u>1,687</u>	<u>5,140</u>	<u>82,260</u>	<u>134,369</u>

#### 15. Debtors

	2022 £	2021 £
Trade debtors	<u>3,253</u>	<u>3,102</u>

#### 16. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,480	2,877
Social security and other taxes	222	506
Other creditors	500	500
	<u>2,202</u>	<u>3,883</u>

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 December 20 21 £	Income £	Expenditure £	Transfers £	At 30 November 2022 £
General funds	<u>101,991</u>	<u>246,729</u>	<u>(244,448)</u>	<u>109,550</u>	<u>213,822</u>

  

	At 1 December 20 20 £	Income £	Expenditure £	Transfers £	At 30 November 2 021 £
General funds	<u>118,718</u>	<u>56,777</u>	<u>(73,504)</u>	<u>—</u>	<u>101,991</u>

# Oswestry And District Agricultural Society

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

#### Year ended 30 November 2022

#### 17. Analysis of charitable funds (continued)

General Funds include reserves of £120,372 in respect of surpluses accumulated before the incorporation of the charity. These reserves are unrestricted.

##### Restricted funds

	At 1 December 20 21 £	Income £	Expenditure £	Transfers £	At 30 November 2022 £
Restricted Fund - SCC Market Towns Revitalisation Grant	<u>109,550</u>	<u>—</u>	<u>—</u>	<u>(109,550)</u>	<u>—</u>

	At 1 December 20 20 £	Income £	Expenditure £	Transfers £	At 30 November 2 021 £
Restricted Fund - SCC Market Towns Revitalisation Grant	<u>109,550</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>109,550</u>

Tangible fixed assets funded by a £109,550 SCC Market Towns Revitalisation Grant have been transferred from the restricted to the unrestricted fund as the directors consider the terms of the grant to have been satisfied with no reason for clawback.

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	113,029	—	<b>113,029</b>
Current assets	108,833	—	<b>108,833</b>
Creditors less than 1 year	(8,040)	—	<b>(8,040)</b>
<b>Net assets</b>	<u>213,822</u>	<u>—</u>	<u><b>213,822</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	24,869	109,500	134,369
Current assets	90,734	—	90,734
Creditors less than 1 year	(13,562)	—	(13,562)
<b>Net assets</b>	<u>102,041</u>	<u>109,500</u>	<u>211,541</u>



# **Oswestry And District Agricultural Society**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 30 November 2022**

#### **19. Analysis of changes in net debt**

	At 1 Dec 2021	Cash flows	At 30 Nov 2022
	£	£	£
Cash at bank and in hand	<u>87,632</u>	<u>17,948</u>	<u>105,580</u>

**Oswestry And District Agricultural Society**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 30 November 2022**

**The following pages do not form part of the financial statements.**

# Oswestry And District Agricultural Society

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 30 November 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	10,500	—
Grants receivable Shropshire County Council	4,000	8,500
Grants receivable Job Retention Scheme	—	18,231
	<u>14,500</u>	<u>26,731</u>
<b>Charitable activities</b>		
Membership and subscriptions	19,283	6,566
Show income and entry fees	160,844	—
Prize donations and sponsorship	7,008	2,900
Showground and pavilion lettings	45,037	20,559
	<u>232,172</u>	<u>30,025</u>
<b>Investment income</b>		
Income from rent received	17	17
Bank interest receivable	40	4
	<u>57</u>	<u>21</u>
<b>Total income</b>	<u>246,729</u>	<u>56,777</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	38,286	29,639
Rates and water	2,422	468
Light and heat	4,515	2,396
Repairs and maintenance	33,803	5,718
Insurance	6,833	6,114
Other establishment	—	(1)
Legal and professional fees	3,789	1,104
Telephone	1,220	1,044
Depreciation	21,340	21,813
Showday costs	122,687	1,988
Printing, postage & stationery	4,212	1,661
Sundry expenses	3,316	1,560
Donations	2,025	—
	<u>244,448</u>	<u>73,504</u>
<b>Total expenditure</b>	<u>244,448</u>	<u>73,504</u>

**Oswestry And District Agricultural Society**

**Company Limited by Guarantee**

**Detailed Statement of Financial Activities *(continued)***

**Year ended 30 November 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure)</b>	<b><u>2,281</u></b>	<b><u>(16,727)</u></b>

# Oswestry And District Agricultural Society

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2022

	2022 £	2021 £
<b>Expenditure on charitable activities</b>		
<b>Oswestry Show and showground lettings</b>		
<i>Activities undertaken directly</i>		
Repairs & ground maintenance	32,392	4,640
Insurance	6,833	6,114
Depreciation	20,055	20,101
Showday costs and competition prizes	122,687	1,988
Printing, postage & stationery	4,212	1,661
Sundry expenses	3,316	1,560
Donations	2,025	—
	<u>191,520</u>	<u>36,064</u>
 <i>Support costs</i>		
Wages and salaries	38,286	29,639
Rates , water & refuse collection	2,422	468
Light, heat and power	4,515	2,396
Software & IT support	1,411	1,078
Hire of Equipment	—	(1)
Legal & professional fees	3,789	1,104
Telephone and broadband	1,220	1,044
Depreciation	1,285	1,712
	<u>52,928</u>	<u>37,440</u>
 <b>Expenditure on charitable activities</b>	 <u><u>244,448</u></u>	 <u><u>73,504</u></u>



# Oswestry And District Agricultural Society

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2022

		2022	2021
		Unrestricted funds	Restricted funds
	Note	£	£
		Total funds	Total funds
		£	£
<b>Income and endowments</b>			
Donations and legacies	5	14,500	—
Charitable activities	6	232,172	—
Investment income	7	57	—
<b>Total income</b>		246,729	—
<b>Expenditure</b>			
Expenditure on charitable activities	8,9	244,448	—
<b>Total expenditure</b>		244,448	—
<b>Net income/(expenditure)</b>		2,281	—
Transfers between funds		109,550	(109,550)
<b>Net movement in funds</b>		111,831	(109,550)
<b>Reconciliation of funds</b>			
Total funds brought forward		101,991	109,550
<b>Total funds carried forward</b>		213,822	—

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

# Oswestry And District Agricultural Society

## Company Limited by Guarantee

### Statement of Financial Position

30 November 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	14	113,029	134,369
<b>Current assets</b>			
Debtors	15	3,253	3,102
Cash at bank and in hand		<u>105,580</u>	<u>87,632</u>
		108,833	90,734
<b>Creditors: amounts falling due within one year</b>	16	<u>2,202</u>	<u>3,883</u>
<b>Net current assets</b>		106,631	86,851
<b>Total assets less current liabilities</b>		219,660	221,220
<b>Accruals and deferred income</b>		5,838	9,679
<b>Net assets</b>		<u>213,822</u>	<u>211,541</u>
<b>Funds of the charity</b>			
Restricted funds		—	109,550
Unrestricted funds		<u>213,822</u>	<u>101,991</u>
<b>Total charity funds</b>	17	<u>213,822</u>	<u>211,541</u>

For the year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 February 2023, and are signed on behalf of the board by:



J.F. Hughes  
Trustee



Mrs J. Ward  
Trustee

The notes on pages 10 to 17 form part of these financial statements.