

Oswestry And District Agricultural Society
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2021

Oswestry And District Agricultural Society

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2021

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Statement of cash flows	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	19

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report

Year ended 30 November 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2021.

Chair's report

How quickly my first year as Chairman has gone and what a strange year it has been. Covid really has affected my term of office, firstly by delaying it for 12 months and secondly there being no Show for over 2 years. As you will all know I have been involved with the Society for many years and have recently looked at its history. The only time the Show has been cancelled since 1931 is for the war and foot and mouth in 2001, but hopefully now we can move on and look forward to a great day on 6th August.

Although we were unable to hold the Show, we did manage to hold a number of events on the Showground and I would like to thank Karen Kempster for efficiently organising these bookings and to Allen and Jean Pope for their assistance in looking after our venue. It has ensured that some much needed revenue has been raised in these uncertain times. We are fortunate to have JOS Events arrange a number of antique fairs throughout the year which really puts the Showground on the map when they film episodes of the BBC programme Bargain Hunt. If things go to plan JOS Events are also looking at putting on a Christmas Wonderland for a number of weeks in December which will help us greatly financially. As always there are numerous jobs to be done on the Showground and with rising costs this does give me cause for concern. In the next couple of months the roadway alongside the cattle lines will be resurfaced, the top road patched and the boundary fence around the livestock area will be repaired. We will be holding working parties when the weather improves and I hope as many as possible will be able to come and assist in replacing this fence so that our livestock classes can be held. I would also like to mention that Patrick Evans has erected a wall around his business park which has made the boundary between us look a lot more pleasing to the eye.

Thankfully, we were able to hold sub-committee meetings at the end of last year and I would like to thank our sub-committee Chairmen for their assistance with these as circumstances were not always good. Some of these meetings were not that well attended which was understandable but hopefully as we move forward attendance will increase as it is important that we get the committee member's ideas and especially those of the younger generation. These meetings are the basis of the organisation of our Show and if you feel they can be improved on I would be happy to hear any thoughts you may have. Once again we held some Field Competitions so thanks must go to our exhibitors, judges, sponsors and stewards and to Clare Roberts for coordinating them.

Sadly, as you will all know our Show Manager, Mandy Roberts has decided to leave us after 16 years. We all thank her for her endeavours during this time and for taking the Show forward and making it the success it is today. We will be sorry to see her go and wish her all the best for the future. Over the last couple of months the Directors and I have been working to fill this position. I am now pleased to announce that we have appointed our new Show Manager, Jayne Gardner. Jayne lives in Glyn Ceiriog, is a horse judge and is very enthusiastic about her new role. On behalf of the Society I wish her every success and hope you will all support her over the coming months. Jayne has come from away and our committee members will not be familiar with her so I do hope you will all introduce yourselves and make her feel at home.

I would like to take this opportunity to thank our Show Company Show Directors for their support over the last 12 months. Their assistance and guidance has been invaluable in a difficult time. Although we have not had a Show for some time, our Treasurer has still been on hand busy making the books balance so I would like to extend our thanks to him for all his patience and hard work. On a personal note I would also like to thank my Vice Chairman David Kempster who is a great help and support to me with some of the jobs that I find more difficult.

I think we need to try and put the last two years behind us and now, if possible, and focus on the future. It has been a long two years for our President the Reverend Prebendary David North and his consort Mrs Ruth Roberts. I do hope all goes to plan this year and remind you that the President will be hosting a lunch on Sunday 24th July at Buckley Farm by kind permission of Mr and Mrs Malcolm Roberts. I think we need to make this a great celebration.

I am happy to report plans are going well for our 2022 Show; thanks must go to Griffiths Tool Hire who has again agreed to be our main sponsors. Although this will not be an easy Show I do hope you will all join with me in making it one of the best. Thank you again to all the office staff and to you the Show Council for your support.

Janet Ward, Chairman

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2021

Reference and administrative details

Registered charity name	Oswestry And District Agricultural Society
Charity registration number	1078455
Company registration number	03792982
Principal office and registered office	Park Hall Showground Whittington Rd Oswestry Shropshire SY11 4AS

The trustees

N.W.L. Whittingham
R.J. Hamer
P.E. Jones
D.J. Ellis
J.F. Hughes
M.R. Roberts
J M Jones
DB Kempster
Mrs J. Ward

Company secretary Mrs S.A. Roberts

Independent examiner J.M Ollier FCA
5-7 Beatrice Street
Oswestry
SY11 1QE

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2021

Structure, governance and management

Governing document

The company is limited by guarantee, and is a registered charity with the charity commission. The company was incorporated on 21st June 1999. In the event of the company being wound up, current members, and those that were members within the preceding twelve months, are required to contribute an amount not exceeding £5.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and are known as members of the Management Committee. Under the terms of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All members of the Management Committee give their time voluntarily and receive no benefits from the Charity.

The Management Committee seeks to ensure that the needs of the Society are reflected through the diversity of the trustee body and therefore seeks to maintain a broad skills mix amongst members of the Management Committee. Individual members of the society are often invited to serve on sub-committees in accordance with their expertise and interest and thereby gain the guidance and training necessary prior to being elected to the Management Committee.

Objectives and activities

The object of the society is the promotion of agriculture for the public benefit, particularly in Oswestry and the surrounding district. It is the aim of the society to promote agriculture, principally through the holding of an Annual Show. The trustees have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing their aims and objectives and in planning future activities. There has been no material change in the policy since the last report.

The Society aims to hold a first class Agricultural Show each year. The Trustees are conscious of the need to maintain the Show's traditional qualities as an exhibition for the best of local agriculture and commerce, combined with providing a high quality day's entertainment for a growing local population, who have much wider interests than purely rural pursuits.

Achievements and performance

There was no show held in 2020 due to Government restrictions in response to the Covid-19 pandemic. The results for the year are set out in the attached financial statements.

Financial review

The annual show was again cancelled during the year resulting in net expenditure of £16,727 (2020: £28,646). Income was generated from the hire of the showground, when permitted, members subscriptions and grants from Shropshire County Council of £8,500 and Job Retention Scheme of £18,231. Expenditure was kept to a minimum, but a full years depreciation was charged in sum of £21,813 (2020: £22,423). The Society's plans to repair the boundary fence and resurface the road leading to the lorry park were deferred to a future year. The fund balance at the end of the financial year stands at £211,541 (2020: £228,268).

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2021

Plans for future periods

The Trustees are able to report that annual show will be held on Saturday 6th August after two years on being cancelled by Covid restrictions. It is hoped the weather will be favourable and a good day will be had by all.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24 February 2022 and signed on behalf of the board of trustees by:



Mrs S.A. Roberts
Charity Secretary

Oswestry And District Agricultural Society

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oswestry And District Agricultural Society

Year ended 30 November 2021

I report to the trustees on my examination of the financial statements of Oswestry And District Agricultural Society ('the charity') for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.M Ollier FCA
Independent Examiner

5-7 Beatrice Street
Oswestry
SY11 1QE

22 August 2022

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	26,731	—	26,731	27,878
Charitable activities	6	30,025	—	30,025	21,881
Investment income	7	4	—	4	51
Total income		<u>56,760</u>	<u>—</u>	<u>56,760</u>	<u>49,810</u>
Expenditure					
Expenditure on charitable activities	8,9	73,487	—	73,487	78,456
Total expenditure		<u>73,487</u>	<u>—</u>	<u>73,487</u>	<u>78,456</u>
Net expenditure and net movement in funds		<u>(16,727)</u>	<u>—</u>	<u>(16,727)</u>	<u>(28,646)</u>
Reconciliation of funds					
Total funds brought forward		118,718	109,550	228,268	256,914
Total funds carried forward		<u>101,991</u>	<u>109,550</u>	<u>211,541</u>	<u>228,268</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Financial Position

30 November 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	134,369	156,023
Current assets			
Debtors	15	3,102	5,622
Cash at bank and in hand		87,632	81,428
		<u>90,734</u>	<u>87,050</u>
Creditors: amounts falling due within one year	16	<u>3,883</u>	<u>2,725</u>
Net current assets		<u>86,851</u>	<u>84,325</u>
Total assets less current liabilities		<u>221,220</u>	<u>240,348</u>
Accruals and deferred income		<u>9,679</u>	<u>12,080</u>
Net assets		<u><u>211,541</u></u>	<u><u>228,268</u></u>
Funds of the charity			
Restricted funds		109,550	109,550
Unrestricted funds		101,991	118,718
Total charity funds	17	<u><u>211,541</u></u>	<u><u>228,268</u></u>

For the year ending 30 November 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 February 2022, and are signed on behalf of the board by:



J.F. Hughes
Trustee

The notes on pages 9 to 16 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 November 2021

	2021 £	2020 £
Cash flows from operating activities		
Net expenditure	(16,727)	(28,646)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	21,813	22,423
Other interest receivable and similar income	(4)	(51)
Accrued (income)/expenses	(2,401)	10,073
<i>Changes in:</i>		
Trade and other debtors	2,520	(4,774)
Trade and other creditors	1,158	570
Cash generated from operations	6,359	(405)
Interest received	4	51
Net cash from/(used in) operating activities	<u>6,363</u>	<u>(354)</u>
Cash flows from investing activities		
Purchase of tangible assets	(159)	(110)
Net cash used in investing activities	<u>(159)</u>	<u>(110)</u>
Net increase/(decrease) in cash and cash equivalents	6,204	(464)
Cash and cash equivalents at beginning of year	<u>81,428</u>	<u>81,892</u>
Cash and cash equivalents at end of year	<u>87,632</u>	<u>81,428</u>

The notes on pages 9 to 16 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Park Hall Showground, Whittington Rd, Oswestry, Shropshire, SY11 4AS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The World Health Organisation declared Covid-19 a global pandemic on 11 March 2020 and the UK went into numerous lockdowns during 2020 and 2021. The Society had no choice but to cancel the 2020 and 2021 Annual Shows due to Government restrictions and took advantage of the Governments Job Retention Scheme to secure their employees jobs. Whilst the lockdown restrictions have heavily impacted on the Society's results for the past two years, the Directors/Trustees assess that the Covid-19 pandemic will not affect the company's ability to continue as a going concern due to its healthy balance sheet and cash reserves.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% straight line
Plant and equipment	- 25% reducing balance
Property improvements	- 4-10% Straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

The Society is a company limited by guarantee and does not have a share capital. Reserves totalling £120,372 within the above general funds are in respect of surpluses accumulated before the incorporation of the charity. These reserves are unrestricted.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Grants receivable Shropshire County Council	8,500	8,500	10,000	10,000
Grants receivable Job Retention Scheme	18,231	18,231	17,878	17,878
	<u>26,731</u>	<u>26,731</u>	<u>27,878</u>	<u>27,878</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Membership and subscriptions	6,566	6,566	7,200	7,200
Show income and entry fees	—	—	16	16
Prize donations and sponsorship	2,900	2,900	2,200	2,200
Showground and pavilion lettings	20,559	20,559	12,465	12,465
	<u>30,025</u>	<u>30,025</u>	<u>21,881</u>	<u>21,881</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>4</u>	<u>4</u>	<u>51</u>	<u>51</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Oswestry Show and showground lettings	34,901	34,901	38,102	38,102
Support costs	38,586	38,586	40,354	40,354
	<u>73,487</u>	<u>73,487</u>	<u>78,456</u>	<u>78,456</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Oswestry Show and showground lettings	<u>34,901</u>	<u>38,586</u>	<u>73,487</u>	<u>78,456</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>21,813</u>	<u>22,423</u>

11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>330</u>	<u>330</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>29,639</u>	<u>30,015</u>

The average head count of employees during the year was Nil (2020: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	3	3
Number of other staff	<u>2</u>	<u>2</u>
	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees, other than: The wife of D.B.Kempster, a trustee, received gross wages of £5,744 during the year. Garner Pugh & Sinclair, a firm in which the Treasurer is a partner received £960 in respect of running the payroll and making furlough claims on behalf of the charity on normal trading terms.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Property improvements £	Total £
Cost					
At 1 December 2020	45,282	9,107	24,220	286,734	365,343
Additions	—	—	159	—	159
At 30 November 2021	<u>45,282</u>	<u>9,107</u>	<u>24,379</u>	<u>286,734</u>	<u>365,502</u>
Depreciation					
At 1 December 2020	—	7,123	17,526	184,671	209,320
Charge for the year	—	297	1,713	19,803	21,813
At 30 November 2021	<u>—</u>	<u>7,420</u>	<u>19,239</u>	<u>204,474</u>	<u>231,133</u>
Carrying amount					
At 30 November 2021	<u>45,282</u>	<u>1,687</u>	<u>5,140</u>	<u>82,260</u>	<u>134,369</u>
At 30 November 2020	<u>45,282</u>	<u>1,984</u>	<u>6,694</u>	<u>102,063</u>	<u>156,023</u>

15. Debtors

	2021 £	2020 £
Trade debtors	<u>3,102</u>	<u>5,622</u>

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,877	2,010
Social security and other taxes	506	215
Other creditors	500	500
	<u>3,883</u>	<u>2,725</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

17. Analysis of charitable funds

Unrestricted funds

	At 1 December 20 20	Income	Expenditure	At 30 November 2021
	£	£	£	£
General funds	<u>118,718</u>	<u>56,760</u>	<u>(73,487)</u>	<u>101,991</u>

	At 1 December 20 19	Income	Expenditure	At 30 November 2 020
	£	£	£	£
General funds	<u>147,364</u>	<u>49,810</u>	<u>(78,456)</u>	<u>118,718</u>

General Funds include reserves of £120,372 in respect of surpluses accumulated before the incorporation of the charity. These reserves are unrestricted.

Restricted funds

	At 1 December 20 20	Income	Expenditure	At 30 November 2021
	£	£	£	£
Restricted Fund - SCC Market Towns Revitalisation Grant	<u>109,550</u>	<u>—</u>	<u>—</u>	<u>109,550</u>

	At 1 December 20 19	Income	Expenditure	At 30 November 2 020
	£	£	£	£
Restricted Fund - SCC Market Towns Revitalisation Grant	<u>109,550</u>	<u>—</u>	<u>—</u>	<u>109,550</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	24,869	109,500	134,369
Current assets	90,734	—	90,734
Creditors less than 1 year	(13,562)	—	(13,562)
Net assets	<u>102,041</u>	<u>109,500</u>	<u>211,541</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	46,473	109,550	156,023
Current assets	87,050	—	87,050
Creditors less than 1 year	(14,805)	—	(14,805)
Net assets	<u>118,718</u>	<u>109,550</u>	<u>228,268</u>

19. Analysis of changes in net debt

	At 1 Dec 2020 £	Cash flows £	At 30 Nov 2021 £
Cash at bank and in hand	<u>81,428</u>	<u>6,204</u>	<u>87,632</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Management Information

Year ended 30 November 2021

The following pages do not form part of the financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 November 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Grants receivable Shropshire County Council	8,500	10,000
Grants receivable Job Retention Scheme	18,231	17,878
	<u>26,731</u>	<u>27,878</u>
Charitable activities		
Membership and subscriptions	6,566	7,200
Show income and entry fees	—	16
Prize donations and sponsorship	2,900	2,200
Showground and pavilion lettings	20,559	12,465
	<u>30,025</u>	<u>21,881</u>
Investment income		
Bank interest receivable	4	51
	<u>56,760</u>	<u>49,810</u>
Total income		
	<u>56,760</u>	<u>49,810</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	29,639	30,015
Rates and water	468	924
Light and heat	2,379	3,149
Repairs and maintenance	5,718	4,563
Insurance	6,114	6,425
Other establishment	1,162	864
Legal and professional fees	1,104	708
Telephone	1,044	1,091
Depreciation	21,813	22,423
Showday costs	825	2,939
Printing, postage & stationery	1,661	2,623
Advertising and promotions	—	1,033
Sundry expenses	1,560	1,699
	<u>73,487</u>	<u>78,456</u>
Total expenditure		
	<u>73,487</u>	<u>78,456</u>
Net expenditure		
	<u>(16,727)</u>	<u>(28,646)</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2021

	2021 £	2020 £
Expenditure on charitable activities		
Oswestry Show and showground lettings		
<i>Activities undertaken directly</i>		
Repairs & ground maintenance	4,640	3,163
Insurance	6,114	6,425
Depreciation	20,101	20,220
Showday costs and competition prizes	825	2,939
Printing, postage & stationery	1,661	2,623
Advertising & promotions	—	1,033
Sundry expenses	1,560	1,699
	<u>34,901</u>	<u>38,102</u>
 <i>Support costs</i>		
Wages and salaries	29,639	30,015
Rates , water & refuse collection	468	924
Light, heat and power	2,379	3,149
Software & IT support	1,078	1,400
Hire of Equipment	1,162	864
Legal & professional fees	1,104	708
Telephone and broadband	1,044	1,091
Depreciation	1,712	2,203
	<u>38,586</u>	<u>40,354</u>
 Expenditure on charitable activities	 <u><u>73,487</u></u>	 <u><u>78,456</u></u>

