

OSWESTRY AND DISTRICT AGRICULTURAL SOCIETY

England & Wales · Charity number 1078455

Details

Other names OSWESTRY SHOW

Status Registered

Legal form Charitable company

Company number [03792982](#)

Registered 1999-12-03

Register [View on the Charity Commission register](#)

Contact

Address Oswestry Show
Oswestry Showground
Park Hall
Oswestry
Shropshire
SY11 4AS

Phone 01691654875

Email mandy@oswestryshow.co.uk

Website www.oswestryshow.co.uk

Activities

Objects: TO PROMOTE AGRICULTURE AND TO SUCH END GENERALLY TO IMPROVE IT IN ALL ITS BRANCHES AND TO ENCOURAGE SKILL AND INDUSTRY IN IT AND IN ALL TRADES, CRAFTS AND PROFESSIONS CONNECTED WITH IT TO INCLUDE AN ANNUAL AGRICULTURAL SHOW

Activities: Promotion of Agriculture in and around the Oswestry area

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Animals, Environment/conservation/heritage
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£247,568	£218,700	-	-
2023-11-30	£174,145	£244,187	-	-
2022-11-30	£246,729	£244,448	-	-
2021-11-30	£56,760	£73,487	-	-
2020-11-30	£49,810	£78,456	-	-

Trustees

Name	Role	Appointed
David Birch Kempster	Chair	2017-02-23
DAVID JONES ELLIS		
JONATHAN FENWICK HUGHES		2013-08-29
Janet Margaret Ward		2021-02-11
Jonathan Mark Jones		2017-02-23
Malcolm Richard Roberts		2014-02-22
NIGEL WILLIAM LLOYD WHITTINGHAM		
PHILIP EATON JONES		
RUSSELL JOHN HAMER		
Simon James Goodall		2024-02-20

OSWESTRY AND DISTRICT AGRICULTURAL SOCIETY

England & Wales - Charity number 1078455

Accounts

COMPANY REGISTRATION NUMBER: 03792982

CHARITY REGISTRATION NUMBER: 1078455

Oswestry And District Agricultural Society
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2024

Oswestry And District Agricultural Society

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2024

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Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report

Year ended 30 November 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2024.

Chair's report

Fellow members, as my first year finishes as your Chairman, it is my duty to deliver an annual report. The last 12 months has passed very quickly for all involved with the Show. Thank you to our President Nigel and his wife Fiona for all they have done this year and all Nigel has done over the years he has worked on the show. The year started with the President's lunch kindly hosted at their home in Sandford which was a great success followed by the Show which I hope they both enjoyed.

Show Day was a great success this year as I am sure you will all agree, this year we were blessed with perfect weather and the crowds returned, a big relief for everyone. I have learnt a lot this year about all the work people do for the Show not just all year round but especially on the build up to the Show and Show Day, without everybody's support and hard work it would not happen.


I would like to thank all the Chairmen of each committee for their support and hard work over the last 12 months, Norman Green, livestock, Richard Kempster, Horses, Margaret Hudson, Horticulture, Mervyn Davies, Public Services, Simon Goodall, Show Attractions, Colin Williams, Small Livestock, Huw Manford and Ashley Williams, Showground, Beth Ellis and Natalie Reynolds Social, a big thank you to Alwyn Morris, Justin Jones and all the helpers on the sheep shearing and also thanks to the WI and YFC for their contributions on Show Day.

Thank you to Ken Onions, Dave Roberts, Jonathan Jones, Simon Goodall for being our Chief Stewards, Gordon Tomley and the team for organising and running the gate. A huge thank you goes to John Wigley, Park Hall Farm Experience, Louisa Davies, TNS and Patrick Evans along with the Rugby Club for allowing us the use of their properties to park on for Show Day, without their support the Show could not continue.

The Trade Stands must be congratulated on the presentation of their stands. Big thank you to Ian Morris for all his work in putting up and taking down all the signs and grass cutting ready for the Show. Thank you to Malcolm Roberts for all his hard work on getting sponsorship for the Show, he has made a huge difference to the bottom line. Thank you to Jonathan Hughes for all his hard work looking after the accounts and finances which is very much appreciated by everyone. My sincere thanks to Mandy, Clare, Bertie, Lucy and Steve for all their hard work in the office and around the showground.

I hope I have not missed anyone out, but to name you all would take all night, but rest assured everyone's contribution is appreciated and I would like to take this opportunity to thank you all for your support in my first year and look forward to working with you all in the coming year.

Thank you all once again


David Kempster

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2024

Reference and administrative details

Registered charity name	Oswestry And District Agricultural Society
Charity registration number	1078455
Company registration number	03792982
Principal office and registered office	Park Hall Showground Whittington Rd Oswestry Shropshire SY11 4AS

The trustees

N.W.L. Whittingham
R.J. Hamer
P.E. Jones
D.J. Ellis
J.F. Hughes
M.R. Roberts
J M Jones
DB Kempster
Mrs J. Ward

Company secretary Mrs S.A. Roberts

Independent examiner J.M Ollier FCA
5 Lower Brook Street
Oswestry
SY11 2HG

Structure, governance and management

Governing document

The company is limited by guarantee, and is a registered charity with the charity commission. The company was incorporated on 21st June 1999. In the event of the company being wound up, current members, and those that were members within the preceding twelve months, are required to contribute an amount not exceeding £5.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2024

Structure, governance and management *(continued)*

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and are known as members of the Management Committee. Under the terms of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All members of the Management Committee give their time voluntarily and receive no benefits from the Charity.

The Management Committee seeks to ensure that the needs of the Society are reflected through the diversity of the trustee body and therefore seeks to maintain a broad skills mix amongst members of the Management Committee. Individual members of the society are often invited to serve on sub-committees in accordance with their expertise and interest and thereby gain the guidance and training necessary prior to being elected to the Management Committee.

Objectives and activities

The object of the society is the promotion of agriculture for the public benefit, particularly in Oswestry and the surrounding district. It is the aim of the society to promote agriculture, principally through the holding of an Annual Show. The trustees have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing their aims and objectives and in planning future activities. There has been no material change in the policy since the last report.

The Society aims to hold a first class Agricultural Show each year. The Trustees are conscious of the need to maintain the Show's traditional qualities as an exhibition for the best of local agriculture and commerce, combined with providing a high quality day's entertainment for a growing local population, who have much wider interests than purely rural pursuits.

Achievements and performance

This years show was enjoyed by those that attended, but due to the wet weather was a financial disaster. The results for the year are set out in the attached financial statements.

Financial review

Together with our other activities, incoming resources of £247,568 were generated (2023 - £174,145). The cost of organising and putting on the show and other activities was £218,700 (2023 - £244,187) resulting in a net movement in of funds of £28,868 (2023 - loss £70,042). The profit after a depreciation charge of £9,690 goes some way to repairing the large deficit as a result of the wet weather on last years show day and the Society thanks the sponsors, donors and members for their continuing support. The Trustee/Directors are satisfied that with these financial figures, the charities objectives have been met and that the Society can continue to thrive in the future.

Plans for future periods

The Trustees are able to report that the 2025 annual show will be held on Saturday 3rd August and are pleased to confirm plans are progressing well.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2024

The trustees' annual report was approved on 20 February 2025 and signed on behalf of the board of trustees by:



Mrs S.A. Roberts
Charity Secretary

Oswestry And District Agricultural Society

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oswestry And District Agricultural Society

Year ended 30 November 2024

I report to the trustees on my examination of the financial statements of Oswestry And District Agricultural Society ('the charity') for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.M Ollier FCA
Independent Examiner

5 Lower Brook Street
Oswestry
SY11 2HG

27 August 2025

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	5	–	–	2,625
Charitable activities	6	246,918	246,918	171,111
Investment income	7	650	650	409
Total income		<u>247,568</u>	<u>247,568</u>	<u>174,145</u>
Expenditure				
Expenditure on charitable activities	8,9	218,700	218,700	244,187
Total expenditure		<u>218,700</u>	<u>218,700</u>	<u>244,187</u>
Net income/(expenditure) and net movement in funds		<u>28,868</u>	<u>28,868</u>	<u>(70,042)</u>
Reconciliation of funds				
Total funds brought forward		143,780	143,780	213,822
Total funds carried forward		<u>172,648</u>	<u>172,648</u>	<u>143,780</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Financial Position

30 November 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	14		89,562	98,315
Current assets				
Debtors	15	1,822		1,787
Cash at bank and in hand		93,225		53,471
		<u>95,047</u>		<u>55,258</u>
Creditors: amounts falling due within one year	16	<u>10,361</u>		<u>8,553</u>
Net current assets			<u>84,686</u>	<u>46,705</u>
Total assets less current liabilities			<u>174,248</u>	<u>145,020</u>
Accruals and deferred income			<u>1,600</u>	<u>1,240</u>
Net assets			<u><u>172,648</u></u>	<u><u>143,780</u></u>
Funds of the charity				
Unrestricted funds			<u>172,648</u>	<u>143,780</u>
Total charity funds	18		<u><u>172,648</u></u>	<u><u>143,780</u></u>

For the year ending 30 November 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 February 2025, and are signed on behalf of the board by:



J.F. Hughes
Trustee



DB Kempster
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 November 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure)	28,868	(70,042)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	9,690	21,727
Dividends, interest and rents from investments	(17)	(17)
Other interest receivable and similar income	(633)	(392)
Accrued expenses/(income)	360	(4,598)
<i>Changes in:</i>		
Trade and other debtors	(35)	1,466
Trade and other creditors	1,808	6,351
Cash generated from operations	40,041	(45,505)
Interest received	633	392
Net cash from/(used in) operating activities	40,674	(45,113)
Cash flows from investing activities		
Dividends, interest and rents from investments	17	17
Purchase of tangible assets	(937)	(7,013)
Net cash used in investing activities	(920)	(6,996)
Net increase/(decrease) in cash and cash equivalents	39,754	(52,109)
Cash and cash equivalents at beginning of year	53,471	105,580
Cash and cash equivalents at end of year	93,225	53,471

The notes on pages 9 to 15 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Park Hall Showground, Whittington Rd, Oswestry, Shropshire, SY11 4AS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. The gain or loss on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the fixed asset, and is recognised in the statement of financial activities.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% straight line
Plant and equipment	-	25% reducing balance
Property improvements	-	4-10% Straight line

Impairment of fixed assets

At each reporting date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss if any.

Financial instruments

The charity holds basic financial instruments as defined by FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and other social security are not included in financial instruments disclosure. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or other financial statement.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Society is a company limited by guarantee and does not have a share capital. Reserves totalling £120,372 within the above general funds are in respect of surpluses accumulated before the incorporation of the charity. These reserves are unrestricted.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	<u>–</u>	<u>–</u>	<u>2,625</u>	<u>2,625</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Membership and subscriptions	19,840	19,840	19,697	19,697
Show income and entry fees	176,154	176,154	99,625	99,625
Prize donations and sponsorship	15,368	15,368	7,393	7,393
Show supporters fund	–	–	5,000	5,000
Showground and pavilion lettings	35,556	35,556	39,396	39,396
	<u>246,918</u>	<u>246,918</u>	<u>171,111</u>	<u>171,111</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from rent received	17	17	17	17
Bank interest receivable	633	633	308	308
Other interest receivable	–	–	84	84
	<u>650</u>	<u>650</u>	<u>409</u>	<u>409</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Oswestry Show and showground lettings	164,763	164,763	191,690	191,690
Support costs	53,937	53,937	52,497	52,497
	<u>218,700</u>	<u>218,700</u>	<u>244,187</u>	<u>244,187</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Oswestry Show and showground lettings	<u>164,763</u>	<u>53,937</u>	<u>218,700</u>	<u>244,187</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>9,690</u>	<u>21,727</u>

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>—</u>	<u>408</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	35,816	30,341
Employer contributions to pension plans	52	—
	<u>35,868</u>	<u>30,341</u>

The average head count of employees during the year was 5 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	4	3
Number of other staff	1	1
	<u>5</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees, other than: The wife of D.B.Kempster, a trustee, received gross wages of £407 during the year. Garner Pugh & Sinclair, a firm in which the Treasurer is a partner received £540 in respect of running the payroll on behalf of the charity on normal trading terms.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Property improvements £	Total £
Cost					
At 1 December 2023	42,720	9,107	31,392	289,296	372,515
Additions	—	—	937	—	937
At 30 November 2024	<u>42,720</u>	<u>9,107</u>	<u>32,329</u>	<u>289,296</u>	<u>373,452</u>
Depreciation					
At 1 December 2023	—	7,888	21,978	244,334	274,200
Charge for the year	—	183	1,732	7,775	9,690
At 30 November 2024	<u>—</u>	<u>8,071</u>	<u>23,710</u>	<u>252,109</u>	<u>283,890</u>
Carrying amount					
At 30 November 2024	<u>42,720</u>	<u>1,036</u>	<u>8,619</u>	<u>37,187</u>	<u>89,562</u>
At 30 November 2023	<u>42,720</u>	<u>1,219</u>	<u>9,414</u>	<u>44,962</u>	<u>98,315</u>

15. Debtors

	2024 £	2023 £
Trade debtors	1,780	1,787
Other debtors	42	—
	<u>1,822</u>	<u>1,787</u>

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,361	2,545
Social security and other taxes	—	8
Other creditors	6,000	6,000
	<u>10,361</u>	<u>8,553</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £52 (2023: £Nil).

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

18. Analysis of charitable funds

Unrestricted funds

	At 1 December 20 23	Income £	Expenditure £	At 30 November 2024 £
General funds	143,780	247,568	(218,700)	<u>172,648</u>

	At 1 December 20 22	Income £	Expenditure £	At 30 November 2 023 £
General funds	213,822	174,145	(244,187)	<u>143,780</u>

General Funds include reserves of £120,372 in respect of surpluses accumulated before the incorporation of the charity. These reserves are unrestricted.

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	89,562	89,562
Current assets	95,047	95,047
Creditors less than 1 year	(11,961)	<u>(11,961)</u>
Net assets	<u>172,648</u>	<u>172,648</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	98,315	98,315
Current assets	55,258	55,258
Creditors less than 1 year	(9,793)	<u>(9,793)</u>
Net assets	<u>143,780</u>	<u>143,780</u>

20. Analysis of changes in net debt

	At 1 Dec 2023 £	Cash flows £	At 30 Nov 2024 £
Cash at bank and in hand	<u>53,471</u>	<u>39,754</u>	<u>93,225</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Management Information

Year ended 30 November 2024

The following pages do not form part of the financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 November 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	—	2,625
Charitable activities		
Membership and subscriptions	19,840	19,697
Show income and entry fees	176,154	99,625
Prize donations and sponsorship	15,368	7,393
Show supporters fund	—	5,000
Showground and pavilion lettings	35,556	39,396
	<u>246,918</u>	<u>171,111</u>
Investment income		
Income from rent received	17	17
Bank interest receivable	633	308
Other interest receivable	—	84
	<u>650</u>	<u>409</u>
Total income	<u>247,568</u>	<u>174,145</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	35,816	30,341
Pension costs	52	—
Rates and water	1,963	2,735
Light and heat	10,286	12,942
Repairs and maintenance	16,869	18,045
Insurance	7,693	8,014
Legal and professional fees	450	1,076
Telephone	1,260	1,278
Depreciation	9,690	21,727
Showday costs	127,846	141,170
Printing, postage & stationery	4,392	4,870
Sundry expenses	1,883	1,740
Donations	500	249
	<u>218,700</u>	<u>244,187</u>
Total expenditure	<u>218,700</u>	<u>244,187</u>
Net income/(expenditure)	<u>28,868</u>	<u>(70,042)</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2024

	2024	2023
	£	£
Expenditure on charitable activities		
Oswestry Show and showground lettings		
<i>Activities undertaken directly</i>		
Repairs & ground maintenance	14,521	15,477
Insurance	7,693	8,014
Depreciation	7,958	20,527
Showday costs and competition prizes	127,846	141,170
Printing, postage & stationery	4,362	4,513
Sundry expenses	1,883	1,740
Donations	500	249
	<u>164,763</u>	<u>191,690</u>
Support costs		
Wages and salaries	35,816	30,341
Staff pension costs	52	—
Rates , Water	1,963	2,735
Light, heat and power	10,286	12,942
Software & IT support	2,348	2,568
Legal & professional fees	450	1,076
Telephone and broadband	1,260	1,278
Depreciation	1,732	1,200
Bank and card charges	30	357
	<u>53,937</u>	<u>52,497</u>
Expenditure on charitable activities	<u>218,700</u>	<u>244,187</u>

OSWESTRY AND DISTRICT AGRICULTURAL SOCIETY

England & Wales - Charity number 1078455

Accounts

COMPANY REGISTRATION NUMBER: 03792982
CHARITY REGISTRATION NUMBER: 1078455

Oswestry And District Agricultural Society
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2023

Oswestry And District Agricultural Society

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2023

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Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report

Year ended 30 November 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2023.

Chair's report

I can hardly believe that I am writing my final report as Show Chairman. It has been a very strange few years and not how I imagined it to be when I took on the role as Vice Chairman back in 2017. Nobody could have predicted that I would be elected as Chairman on a zoom call meeting with no Show for two years as crowds could not gather due to a virus called Covid 19.

However, when the Show did return in 2022 it was a fantastic day, sadly we cannot say the same for the 2023 Show. The one thing that nobody can do anything about is the weather and I think that we probably had the worst day in the history of the Show. It was so upsetting after such a great few weeks, when so many committee members turned out in good spirits to assist in preparing the Showground. Everything looked wonderful the evening before Show Day. I believe we were extremely lucky to have so many attend on the day and cannot thank our exhibitors, trade stands and visitors enough for turning out under such terrible circumstances. Many people have said how much they enjoyed the day despite the rain but the sad fact is that it has made a significant dent in our bank balance.

Personally, I was so disappointed for our President, David Ellis, who has worked tirelessly over the years for the Society, fortunately David is a positive character and he with his wife, Lyn, carried on regardless. On behalf of the Society I would like to extend our grateful thanks to them both for carrying out their duties throughout the year. It has been a pleasure to work alongside them and have their support. Although Show Day was not so great they hosted an incredible President's Evening in July, when it was lovely to see so many people attend, especially the younger element. We all enjoyed continuous canapés and a fantastic Elton John tribute act which was something quite different for the Society. Last Sunday saw another change when our annual dinner moved to a lunch, it was a great success and after the downcast Show wonderful to see so many people enjoying themselves from our local farming community and beyond; a really superb afternoon. My thanks go to Beth Ellis, Natalie Reynolds, Tori Ward and their Social Committee for organising such successful social events. Thank you also to those who organise, judge, sponsor and enter our Field Competitions.

The Society greatly appreciates the support from all those who make Show Day possible, from the members, local businesses, trade stands, sponsors and exhibitors in all our classes - to them I extend our thanks. Last year we were fortunate to have ABP Food Group as our main sponsor their contribution in a difficult year was very important and I thank them for their generosity. As we all know it is not an easy time for any business and it is becoming harder each year to gain new sponsors, I am therefore very grateful to Malcolm Roberts who has recently agreed to assist our office staff with sponsorship in the future.

The weather on Show Day caused problems for so many people and I wish to sincerely thank all those who

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2023

assisted in towing vehicles off the ground on the Day. It was an endless and difficult task and thankfully no damage was reported to any vehicle. I would also like to thank John Wigley, David Kempster, Park Hall Farm, the Davies Family, Mike Harris of TNS and Patrick Evans for allowing us to use their fields and facilities for parking; without their assistance the Show could not go ahead. I only hope there was not too much damage to their ground. This year the park and ride was more important than ever and thanks must go to Owens Coaches and Oswestry Cattle Auctions who assist with this venture. It was also a difficult day for the gate staff and thanks go to them and Ben Hillidge who helps with the on line sales programme and is a continued support throughout the year with our computer systems.

Despite the inclement weather it was amazing to see such a good turnout in the livestock classes. I am grateful to Richard Kempster, not an easy first year as Horse Committee Chairman, and his committee and stewards for their contributions. A special thank you must go to Norman Green who stepped up as acting Livestock Chairman in a very difficult year, along with Ken Onions who assisted with organising the Welsh National Charolais Cattle Show, David Roberts, Chief Steward in the sheep lines with their stewards and committee members. It was an extremely soggy day for all concerned. We also appreciate the assistance of Alwyn Morris and his helpers with organising the Sheep Shearing Competitions.

I extend my grateful thanks to Entertainments Chairman, Simon Goodall and his team who endured a very muddy and at times empty ring due to the terrible conditions. I think we were probably lucky to have any entertainment at all on the day. I also wish to thank Doris Thomas and Montgomeryshire Vintage Machinery Society for their support.

For those who staged sections indoors it was a much better day and these areas saw many visitors in search of some much needed shelter. My thanks go to those committees chaired by Mervyn Davies, Public Services, Margaret Hudson, Horticulture, Colin Williams, Small Livestock, Shirley Willis and Kathryn Mottram, Women's Institute and James Kempster, Whittington and Oswestry YFC. This year Beth Ellis took on a new venture promoting farming to school children; this was favourably received and was a great addition to the Show. We thank her for all her hard work with this new idea.

When I took over as Chairman I knew that I would find the Showground and the maintenance of the buildings more of a challenge and I am therefore extremely grateful to Huw Manford, Showground Chairman, Ashley Williams, Vice Chairman, Steve Bromley, Caretaker and David Kempster for not only their support on a very muddy Show Day but for their guidance and support throughout my period in office. Thanks must also go to Ashley for all his work with the new signage which was purchased with the monies raised from David North's Charity Lunch in 2022. I am not sure how many people noticed them in the rain but they will be a great benefit in the future. As always Ian Morris did a wonderful job of advertising our Show by erecting many posters and banners over a considerable area.

During my time in office I have been exceptionally grateful to our office staff and cannot thank Mandy, Clare and Karen enough for their continued assistance. There have been a few trials and tribulations for us to deal with along the way but we have always managed to come out smiling at the end of the day. This year was indeed a difficult Show Day for them all. Now that Karen has decided to step back from her role in the office I would like to extend our grateful thanks to her for all she has done for the Society especially organising the online ticket sales which proved invaluable this year. I also wish to welcome Lucy Evans, Halton Farm to our team as the new Horse Committee Secretary.

The Society is very grateful to our Treasurer, Jonathan Hughes who guides us through our finances each year and a special mention must go to our Director's who have helped me considerably. When things are going well it is very easy to sit back and continue with our usual schedule - I felt after Covid we needed to get the Show back up and running whatever the cost but after a poor year in which a considerable amount of money was lost it has made us all reassess the situation. For the first time we have had a breakdown of the costs of marquees which has enabled us to have a better idea of budgets for all areas of the Show. We will have to tighten our belts and hope for a better Show Day next year; hopefully it will strengthen the Society moving forward.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2023

It has been a privilege to have been Chairman over the past few years, as I have said, it has not come without problems but I know I will look back in time with pride as the first female Chairman of the Society. Life is becoming rather hectic for everyone these days and less time can be given to helping voluntary causes. When I took over as Chairman I knew I would have to delegate some jobs and hoped I would get your assistance; I need not have worried as you the committee members have been so so supportive for which I cannot thank you enough; it really has been greatly appreciated. My only regret is that I hoped to have taken the Society forward in more ways but due to Covid and it's fallout time has not allowed me to carry out some of my ideas. It is good to see some of the younger element coming through and committee members bringing along their own families to help out especially at our working parties; long may it continue. Finally, I would like to thank my Vice Chairman, David Kempster for his support and assistance and wish him along with Oswestry & District Agricultural Society all the very best for the future.

Thank you

Janet Ward

J.M Ward .

Reference and administrative details

Registered charity name	Oswestry And District Agricultural Society
Charity registration number	1078455
Company registration number	03792982
Principal office and registered office	Park Hall Showground Whittington Rd Oswestry Shropshire SY11 4AS

The trustees

	N.W.L. Whittingham R.J. Hamer P.E. Jones D.J. Ellis J.F. Hughes M.R. Roberts J M Jones DB Kempster Mrs J. Ward
Company secretary	Mrs S.A. Roberts
Independent examiner	J.M Ollier FCA 5-7 Beatrice Street Oswestry SY11 1QE

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2023

Structure, governance and management

Governing document

The company is limited by guarantee, and is a registered charity with the charity commission. The company was incorporated on 21st June 1999. In the event of the company being wound up, current members, and those that were members within the preceding twelve months, are required to contribute an amount not exceeding £5.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and are known as members of the Management Committee. Under the terms of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All members of the Management Committee give their time voluntarily and receive no benefits from the Charity.

The Management Committee seeks to ensure that the needs of the Society are reflected through the diversity of the trustee body and therefore seeks to maintain a broad skills mix amongst members of the Management Committee. Individual members of the society are often invited to serve on sub-committees in accordance with their expertise and interest and thereby gain the guidance and training necessary prior to being elected to the Management Committee.

Objectives and activities

The object of the society is the promotion of agriculture for the public benefit, particularly in Oswestry and the surrounding district. It is the aim of the society to promote agriculture, principally through the holding of an Annual Show. The trustees have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing their aims and objectives and in planning future activities. There has been no material change in the policy since the last report.

The Society aims to hold a first class Agricultural Show each year. The Trustees are conscious of the need to maintain the Show's traditional qualities as an exhibition for the best of local agriculture and commerce, combined with providing a high quality day's entertainment for a growing local population, who have much wider interests than purely rural pursuits.

Achievements and performance

This years show was enjoyed by those that attended, but due to the wet weather was a financial disaster. The results for the year are set out in the attached financial statements.

Financial review

Together with our other activities, incoming resources of £174,041 were generated (2022 - £246,729). The cost of organising and putting on the show and other activities was £248,392 (2022 - £244,448) resulting in a net movement out of funds of £74,351 (2022 - profit £2,281). The large deficit was due to the wet weather on show day resulting in a 60% reduction gate receipts and the Society thanks the sponsors, donors and members for enduring the weather. The Trustee Directors are satisfied that despite the poor financial figures, the charities objectives have been met in the fact that those that attended the show and the feed back from trade stands was positive.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2023

Plans for future periods

The Trustees are able to report that the 2024 annual show will be held on Saturday 3rd August and are pleased to confirm plans are progressing well.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 February 2024 and signed on behalf of the board of trustees by:



Mrs S.A. Roberts
Charity Secretary

Oswestry And District Agricultural Society

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oswestry And District Agricultural Society

Year ended 30 November 2023

I report to the trustees on my examination of the financial statements of Oswestry And District Agricultural Society ('the charity') for the year ended 30 November 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.M Ollier FCA
Independent Examiner

5-7 Beatrice Street
Oswestry
SY11 1QE

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	2,625	2,625	14,500
Charitable activities	6	171,111	171,111	232,172
Investment income	7	409	409	57
Total income		<u>174,145</u>	<u>174,145</u>	<u>246,729</u>
Expenditure				
Expenditure on charitable activities	8,9	244,187	244,187	244,448
Total expenditure		<u>244,187</u>	<u>244,187</u>	<u>244,448</u>
Net (expenditure)/income and net movement in funds		<u>(70,042)</u>	<u>(70,042)</u>	<u>2,281</u>
Reconciliation of funds				
Total funds brought forward		213,822	213,822	211,541
Total funds carried forward		<u>143,780</u>	<u>143,780</u>	<u>213,822</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Financial Position

30 November 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	98,315	113,029
Current assets			
Debtors	15	1,787	3,253
Cash at bank and in hand		53,471	105,580
		<u>55,258</u>	<u>108,833</u>
Creditors: amounts falling due within one year	16	<u>8,553</u>	<u>2,202</u>
Net current assets		<u>46,705</u>	<u>106,631</u>
Total assets less current liabilities		<u>145,020</u>	<u>219,660</u>
Accruals and deferred income		<u>1,240</u>	<u>5,838</u>
Net assets		<u>143,780</u>	<u>213,822</u>
Funds of the charity			
Unrestricted funds		143,780	213,822
Total charity funds	17	<u>143,780</u>	<u>213,822</u>

For the year ending 30 November 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 February 2024, and are signed on behalf of the board by:



J.F. Hughes
Trustee

Mrs J. Ward
Trustee



The notes on pages 10 to 16 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 November 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(70,042)	2,281
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	21,727	21,340
Dividends, interest and rents from investments	(17)	(17)
Other interest receivable and similar income	(392)	(40)
Accrued income	(4,598)	(3,841)
<i>Changes in:</i>		
Trade and other debtors	1,466	(151)
Trade and other creditors	6,351	(1,681)
Cash generated from operations	<u>(45,505)</u>	<u>17,891</u>
Interest received	392	40
Net cash (used in)/from operating activities	<u>(45,113)</u>	<u>17,931</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	17	17
Purchase of tangible assets	(7,013)	-
Net cash (used in)/from investing activities	<u>(6,996)</u>	<u>17</u>
Net (decrease)/increase in cash and cash equivalents	(52,109)	17,948
Cash and cash equivalents at beginning of year	105,580	87,632
Cash and cash equivalents at end of year	<u>53,471</u>	<u>105,580</u>

The notes on pages 10 to 16 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Park Hall Showground, Whittington Rd, Oswestry, Shropshire, SY11 4AS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. The gain or loss on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the fixed asset, and is recognised in the statement of financial activities.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% straight line
Plant and equipment	-	25% reducing balance
Property improvements	-	4-10% Straight line

Impairment of fixed assets

At each reporting date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss if any.

Financial instruments

The charity holds basic financial instruments as defined by FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and other social security are not included in financial instruments disclosure. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or other financial statement.

4. Limited by guarantee

The Society is a company limited by guarantee and does not have a share capital. Reserves totalling £120,372 within the above general funds are in respect of surpluses accumulated before the incorporation of the charity. These reserves are unrestricted.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	2,625	2,625	10,500	10,500
Grants				
Grants receivable Shropshire County Council	—	—	4,000	4,000
	<u>2,625</u>	<u>2,625</u>	<u>14,500</u>	<u>14,500</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Membership and subscriptions	19,697	19,697	19,283	19,283
Show income and entry fees	99,625	99,625	160,844	160,844
Prize donations and sponsorship	7,393	7,393	7,008	7,008
Show supporters fund	5,000	5,000	-	-
Showground and pavilion lettings	39,396	39,396	45,037	45,037
	<u>171,111</u>	<u>171,111</u>	<u>232,172</u>	<u>232,172</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from rent received	17	17	17	17
Bank interest receivable	308	308	40	40
Other interest receivable	84	84	-	-
	<u>409</u>	<u>409</u>	<u>57</u>	<u>57</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Oswestry Show and showground lettings	191,690	191,690	191,520	191,520
Support costs	52,497	52,497	52,928	52,928
	<u>244,187</u>	<u>244,187</u>	<u>244,448</u>	<u>244,448</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Oswestry Show and showground lettings	191,690	52,497	<u>244,187</u>	<u>244,448</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>21,727</u>	<u>21,340</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>408</u>	<u>378</u>

12. Staff costs

The average head count of employees during the year was 4 (2022: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	3	4
Number of other staff	<u>1</u>	<u>2</u>
	<u>4</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees, other than: The wife of D.B.Kempster, a trustee, received gross wages of £8,092 during the year. Garner Pugh & Sinclair, a firm in which the Treasurer is a partner received £468 in respect of running the payroll on behalf of the charity on normal trading terms.

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Property improvements £	Total £
Cost					
At 1 December 2022	45,282	9,107	24,379	286,734	365,502
Additions	–	–	7,013	–	7,013
Transfers	<u>(2,562)</u>	<u>–</u>	<u>–</u>	<u>2,562</u>	<u>–</u>
At 30 November 2023	<u>42,720</u>	<u>9,107</u>	<u>31,392</u>	<u>289,296</u>	<u>372,515</u>
Depreciation					
At 1 December 2022	–	7,673	20,524	224,276	252,473
Charge for the year	–	215	1,454	20,058	21,727
At 30 November 2023	<u>–</u>	<u>7,888</u>	<u>21,978</u>	<u>244,334</u>	<u>274,200</u>
Carrying amount					
At 30 November 2023	<u>42,720</u>	<u>1,219</u>	<u>9,414</u>	<u>44,962</u>	<u>98,315</u>
At 30 November 2022	<u>45,282</u>	<u>1,434</u>	<u>3,855</u>	<u>62,458</u>	<u>113,029</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

15. Debtors

	2023	2022
	£	£
Trade debtors	<u>1,787</u>	<u>3,253</u>

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,545	1,480
Social security and other taxes	8	222
Other creditors	<u>6,000</u>	<u>500</u>
	<u>8,553</u>	<u>2,202</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 December 20		Income	Expenditure	Transfers	At 30 November 2023
	£		£	£	£	£
General funds	<u>213,822</u>		<u>174,145</u>	<u>(244,187)</u>	<u>—</u>	<u>143,780</u>

	At 1 December 20		Income	Expenditure	Transfers	At 30 November 2
	£		£	£	£	£
General funds	<u>101,991</u>		<u>246,729</u>	<u>(244,448)</u>	<u>109,550</u>	<u>213,822</u>

General Funds include reserves of £120,372 in respect of surpluses accumulated before the incorporation of the charity. These reserves are unrestricted.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	98,315	98,315
Current assets	55,258	55,258
Creditors less than 1 year	(9,793)	(9,793)
Net assets	143,780	143,780

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	113,029	113,029
Current assets	108,833	108,833
Creditors less than 1 year	(8,040)	(8,040)
Net assets	213,822	213,822

19. Analysis of changes in net debt

	At 1 Dec 2022	Cash flows	At 30 Nov 2023
	£	£	£
Cash at bank and in hand	105,580	(52,109)	53,471

Oswestry And District Agricultural Society

Company Limited by Guarantee

Management Information

Year ended 30 November 2023

The following pages do not form part of the financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 November 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations	2,625	10,500
Grants receivable Shropshire County Council	–	4,000
	<u>2,625</u>	<u>14,500</u>
Charitable activities		
Membership and subscriptions	19,697	19,283
Show income and entry fees	99,625	160,844
Prize donations and sponsorship	7,393	7,008
Show supporters fund	5,000	–
Showground and pavilion lettings	39,396	45,037
	<u>171,111</u>	<u>232,172</u>
Investment income		
Income from rent received	17	17
Bank interest receivable	308	40
Other interest receivable	84	–
	<u>409</u>	<u>57</u>
Total income	<u>174,145</u>	<u>246,729</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	30,341	38,286
Rates and water	2,735	2,422
Light and heat	12,942	4,515
Repairs and maintenance	18,045	33,803
Insurance	8,014	6,833
Legal and professional fees	1,076	3,789
Telephone	1,278	1,220
Depreciation	21,727	21,340
Showday costs	141,170	122,687
Printing, postage & stationery	4,870	4,212
Sundry expenses	1,740	3,316
Donations	249	2,025
	<u>244,187</u>	<u>244,448</u>
Total expenditure	<u>244,187</u>	<u>244,448</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 November 2023

	2023	2022
	£	£
Net (expenditure)/income	<u>(70,042)</u>	<u>2,281</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Oswestry Show and showground lettings		
<i>Activities undertaken directly</i>		
Repairs & ground maintenance	15,477	32,392
Insurance	8,014	6,833
Depreciation	20,527	20,055
Showday costs and competition prizes	141,170	122,687
Printing, postage & stationery	4,513	4,212
Sundry expenses	1,740	3,316
Donations	249	2,025
	<u>191,690</u>	<u>191,520</u>
<i>Support costs</i>		
Wages and salaries	30,341	38,286
Rates , water & refuse collection	2,735	2,422
Light, heat and power	12,942	4,515
Software & IT support	2,568	1,411
Legal & professional fees	1,076	3,789
Telephone and broadband	1,278	1,220
Depreciation	1,200	1,285
Bank and card charges	357	—
	<u>52,497</u>	<u>52,928</u>
Expenditure on charitable activities	<u>244,187</u>	<u>244,448</u>

OSWESTRY AND DISTRICT AGRICULTURAL SOCIETY

England & Wales - Charity number 1078455

Accounts

Oswestry And District Agricultural Society
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2022



Oswestry And District Agricultural Society

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2022

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Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report

Year ended 30 November 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2022.

Chair's report

This year I am so happy to be able to do a report in a more positive manner. After three years without an Oswestry Show I think I speak on behalf of everyone when I say "It was great to be back".

However, the last twelve months has seen lots of changes and at times life has not been plain sailing. I am sure you will all agree that we are pleased to see Mandy Roberts back in the Show Office and thank her for returning to steer us through the 2022 Show. I am also grateful to Karen Kempster and Clare Roberts for their support and assistance over the past year. Last year Allen & Jean Pope retired and we thank them for all their contributions throughout the years with events on the Showground. Our new Caretaker, Stephen Bromley, started last June and we welcome him to our Society staff team. With all the changes Management realised that our HR needed some updating and we are extremely grateful to Jonathan Jones for his knowledge in assisting with this matter.

This time last year we were still not certain we would have a Show in 2022, and despite most of our Show Committee going down with Covid after our last AGM, the vaccine proved successful and life got back to some normality last Summer. A big thank you must go to our Show President, The Reverend Prebendary David North; he like me had waited a long time for a Show. I am enormously grateful to him for hosting the most successful President's Lunch at Buckley Farm prior to the Show. It was a really enjoyable afternoon, attended by over 250 people and resulted in raising a phenomenal £12,000 for our Show Society and the Orthopaedic Hospital. I think all those who attended had a wonderful time catching up with so many friends they had not seen for such a long time. My thanks must also go to Malcolm & Anne Roberts and their family for allowing us to hold the event at their home and for all those that kindly donated auction prizes. David carried out his duties on Show Day magnificently, ably assisted by his consort Mrs Ruth Roberts. I was so pleased that David chose Ruth as she has contributed greatly to the Society over the years and has been a past Chairman and still is a valued member of our Horticultural Committee. I have enjoyed working alongside them both and hope they have enjoyed, although a rather too long, time as President and Consort. Last week we held our Annual Dinner, with our guest speaker The Right Reverend Dr Alan Smith, Lord Bishop of St Albans; all present had an enjoyable evening. I would like to take this opportunity in congratulating Beth Ellis and Tori Ward along with their Social Committee in organising such successful social events. We are hoping that money raised from the President's Lunch will be put towards an upgrade to our grandstand.

Thankfully, on Saturday 6th August 2022, the sun shone and Oswestry Show was back after three long years. Those who attended all had a wonderful day at our 135th Show. We had a record attendance and the atmosphere was amazing and everyone was thankful to gather again at our Showground. Like all these events a huge amount of work and effort goes into organising and staging the day. I am extremely grateful to all our committee members and volunteers who attended the working parties in the three weeks prior to the Show. We were

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2022

concerned that we would have forgotten the layout of the Showground but once we got started it soon came back to us and all were enthusiastic to get the Show back up and running.

We are all extremely grateful to our main sponsors Griffiths Hire Shops, it is the first time they have attended the Show and whenever I passed by their stand it was really busy. I must also take this opportunity to thank all our other sponsors, local businesses and organisations who assist us on the day. Thanks must also go to John Wigley, David Kempster, Brian Davies, Mike Harris TNS, Patrick Evans and Park Hall Farm for allowing us to use their fields for car parks and Oswestry Cattle Auctions for their assistance with the park and ride. We were pleased that Ian Morris took over the job of pasting posters from his father and thank him for erecting them around the local area.

Although trade stand numbers were down slightly it was amazing to see so many return after the pandemic, the quality and number of stands especially in the agricultural area was amazing.

My thanks must also go to the Sub Committee Chairmen with their stewards and committees who work so hard on the day. Mervyn Davies, Public Services, Simon Goodall, Show Attractions, Margaret Hudson, Horticulture, Colin Williams, Small Livestock, Mike Huggett, Vintage, Doris Thomas, Montgomeryshire Vintage Machinery, Shirley Willis & Kathryn Mottram, Women's Institute and Whittington & Oswestry YFC members. All these areas are a much valued addition to Show Day.

In the Livestock Area, Chairman Chris Thomas along with Dave Roberts, Norman Green and Ken Onions worked tirelessly with their committee to welcome exhibitors back to the Show. I must also thank Ken and John Hamer for encouraging so many of our exhibitors to return. Once again the Sheep Shearing competition was very popular and thanks must go to Alwyn Morris and his helpers. Horse numbers were down slightly, we are aware that we do have a problem with movement on and off our Showground which did not help attendance last year but we are working to solve this for the next Show. I would personally like to thank our retiring Horse Committee Chairman, David Kempster for his many years of work. I believe he has served as Chairman for over twenty years, a feat in itself. I would also like to wish Richard Kempster all the best as he takes over this role. We are also grateful to all our commentators who assisted on the day.

The new online ticket sales were a great success, although there was one or two teething problems, the system worked well and enabled us to receive ticket money in advance; a great benefit in a wet year. Thanks go to Karen Kempster, Jonathan Hughes and Ben Hillidge for all their efforts in getting it off the ground.

I am also extremely grateful to Showground Chairman, Huw Manford and Vice Chairman, Ashley Williams for their support not only on Show Day but throughout the year in making sure jobs are completed on the ground in time for Show Day. Last year we managed to re tarmac the road alongside the livestock area and part of the top road. This year we are looking to erect a new fence between the Showground and Park Hall field, carry out some work on the guttering of the Oswestry Building, upgrade the gent's toilets in the Show Pavilion and as I said earlier update the grandstand. There is a never ending list of jobs waiting to be done but with rising costs impossible to carry out all in one go.

Sadly, on the afternoon of our post mortem steward's meeting, the 8th September, Her Majesty Queen Elizabeth II passed away after an incredible 70 years on the throne. Our next Show will take place in a new era in the reign of King Charles III.

Finally, I wish to thank our Show Director's for their help and guidance in what has been a challenging year, Treasurer Jonathan Hughes for keeping the accounts in order, Vice Chairman David Kempster for his assistance, the office staff for their dedication and you the committee members for your support.

Thank you

Janet Ward

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2022

Reference and administrative details

Registered charity name	Oswestry And District Agricultural Society
Charity registration number	1078455
Company registration number	03792982
Principal office and registered office	Park Hall Showground Whittington Rd Oswestry Shropshire SY11 4AS

The trustees

N.W.L. Whittingham
R.J. Hamer
P.E. Jones
D.J. Ellis
J.F. Hughes
M.R. Roberts
J M Jones
DB Kempster
Mrs J. Ward

Company secretary Mrs S.A. Roberts

Independent examiner J.M Ollier FCA
5-7 Beatrice Street
Oswestry
SY11 1QE

Structure, governance and management

Governing document

The company is limited by guarantee, and is a registered charity with the charity commission. The company was incorporated on 21st June 1999. In the event of the company being wound up, current members, and those that were members within the preceding twelve months, are required to contribute an amount not exceeding £5.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2022

Structure, governance and management *(continued)*

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and are known as members of the Management Committee. Under the terms of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All members of the Management Committee give their time voluntarily and receive no benefits from the Charity.

The Management Committee seeks to ensure that the needs of the Society are reflected through the diversity of the trustee body and therefore seeks to maintain a broad skills mix amongst members of the Management Committee. Individual members of the society are often invited to serve on sub-committees in accordance with their expertise and interest and thereby gain the guidance and training necessary prior to being elected to the Management Committee.

Objectives and activities

The object of the society is the promotion of agriculture for the public benefit, particularly in Oswestry and the surrounding district. It is the aim of the society to promote agriculture, principally through the holding of an Annual Show. The trustees have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing their aims and objectives and in planning future activities. There has been no material change in the policy since the last report.

The Society aims to hold a first class Agricultural Show each year. The Trustees are conscious of the need to maintain the Show's traditional qualities as an exhibition for the best of local agriculture and commerce, combined with providing a high quality day's entertainment for a growing local population, who have much wider interests than purely rural pursuits.

Achievements and performance

We held our first show since 2019 and the day was a great success. The results for the year are set out in the attached financial statements.

Financial review

Together with our other activities, incoming resources of £246,729 were generated (2021 - £56,777). the cost of organising and putting on the show and other activities was £244,448 (2021 - £73,504) resulting in a net movement in funds of £2,281 (2021 - loss £16,727). The surplus is mainly due to the successful show day and the generous support of sponsors, donors and members. The Trustee Directors are satisfied that the charities objectives have been met.

Plans for future periods

The Trustees are able to report that the 2023 annual show will be held on Saturday 5th August and are pleased to confirm plans are progressing well.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2022

The trustees' annual report was approved on 23 February 2023 and signed on behalf of the board of trustees by:



Mrs S.A. Roberts
Charity Secretary

Oswestry And District Agricultural Society

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oswestry And District Agricultural Society

Year ended 30 November 2022

I report to the trustees on my examination of the financial statements of Oswestry And District Agricultural Society ('the charity') for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.M Ollier FCA
Independent Examiner

5-7 Beatrice Street
Oswestry
SY11 1QE

23 February 2023

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 November 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income/(expenditure)	2,281	(16,727)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	21,340	21,813
Dividends, interest and rents from investments	(17)	(17)
Other interest receivable and similar income	(40)	(4)
Accrued income	(3,841)	(2,401)
<i>Changes in:</i>		
Trade and other debtors	(151)	2,520
Trade and other creditors	(1,681)	1,158
Cash generated from operations	17,891	6,342
Interest received	40	4
Net cash from operating activities	17,931	6,346
Cash flows from investing activities		
Dividends, interest and rents from investments	17	17
Purchase of tangible assets	—	(159)
Net cash from/(used in) investing activities	17	(142)
Net increase in cash and cash equivalents	17,948	6,204
Cash and cash equivalents at beginning of year	87,632	81,428
Cash and cash equivalents at end of year	105,580	87,632

The notes on pages 10 to 17 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Park Hall Showground, Whittington Rd, Oswestry, Shropshire, SY11 4AS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. The gain or loss on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the fixed asset, and is recognised in the statement of financial activities.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% straight line
Plant and equipment	-	25% reducing balance
Property improvements	-	4-10% Straight line

Impairment of fixed assets

At each reporting date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss if any.

Financial instruments

The charity holds basic financial instruments as defined by FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and deposit accounts - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and other social security are not included in financial instruments disclosure. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or other financial statement.

4. Limited by guarantee

The Society is a company limited by guarantee and does not have a share capital. Reserves totalling £120,372 within the above general funds are in respect of surpluses accumulated before the incorporation of the charity. These reserves are unrestricted.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	10,500	10,500	—	—

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants				
Grants receivable Shropshire County Council	4,000	4,000	8,500	8,500
Grants receivable Job Retention Scheme	—	—	18,231	18,231
	<u>14,500</u>	<u>14,500</u>	<u>26,731</u>	<u>26,731</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Membership and subscriptions	19,283	19,283	6,566	6,566
Show income and entry fees	160,844	160,844	—	—
Prize donations and sponsorship	7,008	7,008	2,900	2,900
Showground and pavilion lettings	45,037	45,037	20,559	20,559
	<u>232,172</u>	<u>232,172</u>	<u>30,025</u>	<u>30,025</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from rent received	17	17	17	17
Bank interest receivable	40	40	4	4
	<u>57</u>	<u>57</u>	<u>21</u>	<u>21</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Oswestry Show and showground lettings	191,520	191,520	36,064	36,064
Support costs	52,928	52,928	37,440	37,440
	<u>244,448</u>	<u>244,448</u>	<u>73,504</u>	<u>73,504</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Oswestry Show and showground lettings	<u>191,520</u>	<u>52,928</u>	<u>244,448</u>	<u>73,504</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>21,340</u>	<u>21,813</u>

11. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>378</u>	<u>360</u>

12. Staff costs

The average head count of employees during the year was 6 (2021: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>4</u>	<u>3</u>
Number of other staff	<u>2</u>	<u>2</u>
	<u>6</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees, other than: The wife of D.B.Kempster, a trustee, received gross wages of £7,434 during the year. Garner Pugh & Sinclair, a firm in which the Treasurer is a partner received £360 in respect of running the payroll on behalf of the charity on normal trading terms.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Property improvements £	Total £
Cost					
At 1 December 2021 and 30 November 2022	<u>45,282</u>	<u>9,107</u>	<u>24,379</u>	<u>286,734</u>	<u>365,502</u>
Depreciation					
At 1 December 2021	–	7,420	19,239	204,474	231,133
Charge for the year	–	253	1,285	19,802	21,340
At 30 November 2022	<u>–</u>	<u>7,673</u>	<u>20,524</u>	<u>224,276</u>	<u>252,473</u>
Carrying amount					
At 30 November 2022	<u>45,282</u>	<u>1,434</u>	<u>3,855</u>	<u>62,458</u>	<u>113,029</u>
At 30 November 2021	<u>45,282</u>	<u>1,687</u>	<u>5,140</u>	<u>82,260</u>	<u>134,369</u>

15. Debtors

	2022 £	2021 £
Trade debtors	<u>3,253</u>	<u>3,102</u>

16. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,480	2,877
Social security and other taxes	222	506
Other creditors	500	500
	<u>2,202</u>	<u>3,883</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 December 20 21 £	Income £	Expenditure £	Transfers £	At 30 November 2022 £
General funds	<u>101,991</u>	<u>246,729</u>	<u>(244,448)</u>	<u>109,550</u>	<u>213,822</u>

	At 1 December 20 20 £	Income £	Expenditure £	Transfers £	At 30 November 2 021 £
General funds	<u>118,718</u>	<u>56,777</u>	<u>(73,504)</u>	<u>–</u>	<u>101,991</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

17. Analysis of charitable funds *(continued)*

General Funds include reserves of £120,372 in respect of surpluses accumulated before the incorporation of the charity. These reserves are unrestricted.

Restricted funds

	At 1 December 20 21 £	Income £	Expenditure £	Transfers £	At 30 November 2022 £
Restricted Fund - SCC Market Towns Revitalisation Grant	<u>109,550</u>	<u>—</u>	<u>—</u>	<u>(109,550)</u>	<u>—</u>

	At 1 December 20 20 £	Income £	Expenditure £	Transfers £	At 30 November 2 021 £
Restricted Fund - SCC Market Towns Revitalisation Grant	<u>109,550</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>109,550</u>

Tangible fixed assets funded by a £109,550 SCC Market Towns Revitalisation Grant have been transferred from the restricted to the unrestricted fund as the directors consider the terms of the grant to have been satisfied with no reason for clawback.

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	113,029	—	113,029
Current assets	108,833	—	108,833
Creditors less than 1 year	<u>(8,040)</u>	<u>—</u>	<u>(8,040)</u>
Net assets	<u>213,822</u>	<u>—</u>	<u>213,822</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	24,869	109,500	134,369
Current assets	90,734	—	90,734
Creditors less than 1 year	<u>(13,562)</u>	<u>—</u>	<u>(13,562)</u>
Net assets	<u>102,041</u>	<u>109,500</u>	<u>211,541</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

19. Analysis of changes in net debt

	At 1 Dec 2021	Cash flows	At 30 Nov 2022
	£	£	£
Cash at bank and in hand	<u>87,632</u>	<u>17,948</u>	<u>105,580</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Management Information

Year ended 30 November 2022

The following pages do not form part of the financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 November 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Donations	10,500	–
Grants receivable Shropshire County Council	4,000	8,500
Grants receivable Job Retention Scheme	–	18,231
	<u>14,500</u>	<u>26,731</u>
Charitable activities		
Membership and subscriptions	19,283	6,566
Show income and entry fees	160,844	–
Prize donations and sponsorship	7,008	2,900
Showground and pavilion lettings	45,037	20,559
	<u>232,172</u>	<u>30,025</u>
Investment income		
Income from rent received	17	17
Bank interest receivable	40	4
	<u>57</u>	<u>21</u>
Total income	<u>246,729</u>	<u>56,777</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	38,286	29,639
Rates and water	2,422	468
Light and heat	4,515	2,396
Repairs and maintenance	33,803	5,718
Insurance	6,833	6,114
Other establishment	–	(1)
Legal and professional fees	3,789	1,104
Telephone	1,220	1,044
Depreciation	21,340	21,813
Showday costs	122,687	1,988
Printing, postage & stationery	4,212	1,661
Sundry expenses	3,316	1,560
Donations	2,025	–
	<u>244,448</u>	<u>73,504</u>
Total expenditure	<u>244,448</u>	<u>73,504</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 November 2022

	2022	2021
	£	£
Net income/(expenditure)	<u>2,281</u>	<u>(16,727)</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2022

	2022 £	2021 £
Expenditure on charitable activities		
Oswestry Show and showground lettings		
<i>Activities undertaken directly</i>		
Repairs & ground maintenance	32,392	4,640
Insurance	6,833	6,114
Depreciation	20,055	20,101
Showday costs and competition prizes	122,687	1,988
Printing, postage & stationery	4,212	1,661
Sundry expenses	3,316	1,560
Donations	2,025	—
	<u>191,520</u>	<u>36,064</u>
<i>Support costs</i>		
Wages and salaries	38,286	29,639
Rates , water & refuse collection	2,422	468
Light, heat and power	4,515	2,396
Software & IT support	1,411	1,078
Hire of Equipment	—	(1)
Legal & professional fees	3,789	1,104
Telephone and broadband	1,220	1,044
Depreciation	1,285	1,712
	<u>52,928</u>	<u>37,440</u>
Expenditure on charitable activities	<u>244,448</u>	<u>73,504</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2022

		2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	5	14,500	–	14,500
Charitable activities	6	232,172	–	232,172
Investment income	7	57	–	57
Total income		<u>246,729</u>	<u>–</u>	<u>246,729</u>
Expenditure				
Expenditure on charitable activities	8,9	<u>244,448</u>	<u>–</u>	<u>244,448</u>
Total expenditure		<u>244,448</u>	<u>–</u>	<u>244,448</u>
Net income/(expenditure)		<u>2,281</u>	<u>–</u>	<u>2,281</u>
Transfers between funds		109,550	(109,550)	–
Net movement in funds		<u>111,831</u>	<u>(109,550)</u>	<u>2,281</u>
Reconciliation of funds				
Total funds brought forward		<u>101,991</u>	<u>109,550</u>	<u>211,541</u>
Total funds carried forward		<u>213,822</u>	<u>–</u>	<u>213,822</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Financial Position

30 November 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	14		113,029	134,369
Current assets				
Debtors	15	3,253		3,102
Cash at bank and in hand		<u>105,580</u>		<u>87,632</u>
		108,833		90,734
Creditors: amounts falling due within one year	16	<u>2,202</u>		<u>3,883</u>
Net current assets			<u>106,631</u>	<u>86,851</u>
Total assets less current liabilities			<u>219,660</u>	<u>221,220</u>
Accruals and deferred income			<u>5,838</u>	<u>9,679</u>
Net assets			<u>213,822</u>	<u>211,541</u>
Funds of the charity				
Restricted funds			–	109,550
Unrestricted funds			<u>213,822</u>	<u>101,991</u>
Total charity funds	17		<u>213,822</u>	<u>211,541</u>

For the year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 February 2023, and are signed on behalf of the board by:



J.F. Hughes
Trustee



Mrs J. Ward
Trustee

The notes on pages 10 to 17 form part of these financial statements.

OSWESTRY AND DISTRICT AGRICULTURAL SOCIETY

England & Wales - Charity number 1078455

Accounts

COMPANY REGISTRATION NUMBER: 03792982
CHARITY REGISTRATION NUMBER: 1078455

Oswestry And District Agricultural Society
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2021

Oswestry And District Agricultural Society

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2021

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Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report

Year ended 30 November 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2021.

Chair's report

How quickly my first year as Chairman has gone and what a strange year it has been. Covid really has affected my term of office, firstly by delaying it for 12 months and secondly there being no Show for over 2 years. As you will all know I have been involved with the Society for many years and have recently looked at its history. The only time the Show has been cancelled since 1931 is for the war and foot and mouth in 2001, but hopefully now we can move on and look forward to a great day on 6th August.

Although we were unable to hold the Show, we did manage to hold a number of events on the Showground and I would like to thank Karen Kempster for efficiently organising these bookings and to Allen and Jean Pope for their assistance in looking after our venue. It has ensured that some much needed revenue has been raised in these uncertain times. We are fortunate to have JOS Events arrange a number of antique fairs throughout the year which really puts the Showground on the map when they film episodes of the BBC programme Bargain Hunt. If things go to plan JOS Events are also looking at putting on a Christmas Wonderland for a number of weeks in December which will help us greatly financially. As always there are numerous jobs to be done on the Showground and with rising costs this does give me cause for concern. In the next couple of months the roadway alongside the cattle lines will be resurfaced, the top road patched and the boundary fence around the livestock area will be repaired. We will be holding working parties when the weather improves and I hope as many as possible will be able to come and assist in replacing this fence so that our livestock classes can be held. I would also like to mention that Patrick Evans has erected a wall around his business park which has made the boundary between us look a lot more pleasing to the eye.

Thankfully, we were able to hold sub-committee meetings at the end of last year and I would like to thank our sub-committee Chairmen for their assistance with these as circumstances were not always good. Some of these meetings were not that well attended which was understandable but hopefully as we move forward attendance will increase as it is important that we get the committee member's ideas and especially those of the younger generation. These meetings are the basis of the organisation of our Show and if you feel they can be improved on I would be happy to hear any thoughts you may have. Once again we held some Field Competitions so thanks must go to our exhibitors, judges, sponsors and stewards and to Clare Roberts for coordinating them.

Sadly, as you will all know our Show Manager, Mandy Roberts has decided to leave us after 16 years. We all thank her for her endeavours during this time and for taking the Show forward and making it the success it is today. We will be sorry to see her go and wish her all the best for the future. Over the last couple of months the Directors and I have been working to fill this position. I am now pleased to announce that we have appointed our new Show Manager, Jayne Gardner. Jayne lives in Glyn Ceiriog, is a horse judge and is very enthusiastic about her new role. On behalf of the Society I wish her every success and hope you will all support her over the coming months. Jayne has come from away and our committee members will not be familiar with her so I do hope you will all introduce yourselves and make her feel at home.

I would like to take this opportunity to thank our Show Company Show Directors for their support over the last 12 months. Their assistance and guidance has been invaluable in a difficult time. Although we have not had a Show for some time, our Treasurer has still been on hand busy making the books balance so I would like to extend our thanks to him for all his patience and hard work. On a personal note I would also like to thank my Vice Chairman David Kempster who is a great help and support to me with some of the jobs that I find more difficult.

I think we need to try and put the last two years behind us and now, if possible, and focus on the future. It has been a long two years for our President the Reverend Prebendary David North and his consort Mrs Ruth Roberts. I do hope all goes to plan this year and remind you that the President will be hosting a lunch on Sunday 24th July at Buckley Farm by kind permission of Mr and Mrs Malcolm Roberts. I think we need to make this a great celebration.

I am happy to report plans are going well for our 2022 Show; thanks must go to Griffiths Tool Hire who has again agreed to be our main sponsors. Although this will not be an easy Show I do hope you will all join with me in making it one of the best. Thank you again to all the office staff and to you the Show Council for your support.

Janet Ward, Chairman

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2021

Reference and administrative details

Registered charity name Oswestry And District Agricultural Society

Charity registration number 1078455

Company registration number 03792982

Principal office and registered office Park Hall Showground
Whittington Rd
Oswestry
Shropshire
SY11 4AS

The trustees

N.W.L. Whittingham
R.J. Hamer
P.E. Jones
D.J. Ellis
J.F. Hughes
M.R. Roberts
J M Jones
DB Kempster
Mrs J. Ward

Company secretary Mrs S.A. Roberts

Independent examiner J.M Ollier FCA
5-7 Beatrice Street
Oswestry
SY11 1QE

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2021

Structure, governance and management

Governing document

The company is limited by guarantee, and is a registered charity with the charity commission. The company was incorporated on 21st June 1999. In the event of the company being wound up, current members, and those that were members within the preceding twelve months, are required to contribute an amount not exceeding £5.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and are known as members of the Management Committee. Under the terms of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All members of the Management Committee give their time voluntarily and receive no benefits from the Charity.

The Management Committee seeks to ensure that the needs of the Society are reflected through the diversity of the trustee body and therefore seeks to maintain a broad skills mix amongst members of the Management Committee. Individual members of the society are often invited to serve on sub-committees in accordance with their expertise and interest and thereby gain the guidance and training necessary prior to being elected to the Management Committee.

Objectives and activities

The object of the society is the promotion of agriculture for the public benefit, particularly in Oswestry and the surrounding district. It is the aim of the society to promote agriculture, principally through the holding of an Annual Show. The trustees have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing their aims and objectives and in planning future activities. There has been no material change in the policy since the last report.

The Society aims to hold a first class Agricultural Show each year. The Trustees are conscious of the need to maintain the Show's traditional qualities as an exhibition for the best of local agriculture and commerce, combined with providing a high quality day's entertainment for a growing local population, who have much wider interests than purely rural pursuits.

Achievements and performance

There was no show held in 2020 due to Government restrictions in response to the Covid-19 pandemic. The results for the year are set out in the attached financial statements.

Financial review

The annual show was again cancelled during the year resulting in net expenditure of £16,727 (2020: £28,646). Income was generated from the hire of the showground, when permitted, members subscriptions and grants from Shropshire County Council of £8,500 and Job Retention Scheme of £18,231. Expenditure was kept to a minimum, but a full years depreciation was charged in sum of £21,813 (2020: £22,423). The Society's plans to repair the boundary fence and resurface the road leading to the lorry park were deferred to a future year. The fund balance at the end of the financial year stands at £211,541 (2020: £228,268).

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2021

Plans for future periods

The Trustees are able to report that annual show will be held on Saturday 6th August after two years on being cancelled by Covid restrictions. It is hoped the weather will be favourable and a good day will be had by all.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24 February 2022 and signed on behalf of the board of trustees by:



Mrs S.A. Roberts
Charity Secretary

Oswestry And District Agricultural Society

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oswestry And District Agricultural Society

Year ended 30 November 2021

I report to the trustees on my examination of the financial statements of Oswestry And District Agricultural Society ('the charity') for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.M Ollier FCA
Independent Examiner

5-7 Beatrice Street
Oswestry
SY11 1QE

22 August 2022

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income and endowments	Note				
Donations and legacies	5	26,731	—	26,731	27,878
Charitable activities	6	30,025	—	30,025	21,881
Investment income	7	4	—	4	51
Total income		<u>56,760</u>	<u>—</u>	<u>56,760</u>	<u>49,810</u>
Expenditure					
Expenditure on charitable activities	8,9	73,487	—	73,487	78,456
Total expenditure		<u>73,487</u>	<u>—</u>	<u>73,487</u>	<u>78,456</u>
Net expenditure and net movement in funds		<u>(16,727)</u>	<u>—</u>	<u>(16,727)</u>	<u>(28,646)</u>
Reconciliation of funds					
Total funds brought forward		118,718	109,550	228,268	256,914
Total funds carried forward		<u>101,991</u>	<u>109,550</u>	<u>211,541</u>	<u>228,268</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Financial Position

30 November 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	14		134,369	156,023
Current assets				
Debtors	15	3,102		5,622
Cash at bank and in hand		87,632		81,428
		<u>90,734</u>		<u>87,050</u>
Creditors: amounts falling due within one year	16	<u>3,883</u>		<u>2,725</u>
Net current assets			<u>86,851</u>	<u>84,325</u>
Total assets less current liabilities			<u>221,220</u>	<u>240,348</u>
Accruals and deferred income			<u>9,679</u>	<u>12,080</u>
Net assets			<u>211,541</u>	<u>228,268</u>
Funds of the charity				
Restricted funds			109,550	109,550
Unrestricted funds			101,991	118,718
Total charity funds	17		<u>211,541</u>	<u>228,268</u>

For the year ending 30 November 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 February 2022, and are signed on behalf of the board by:



J.F. Hughes
Trustee

The notes on pages 9 to 16 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 November 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net expenditure	(16,727)	(28,646)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	21,813	22,423
Other interest receivable and similar income	(4)	(51)
Accrued (income)/expenses	(2,401)	10,073
<i>Changes in:</i>		
Trade and other debtors	2,520	(4,774)
Trade and other creditors	1,158	570
Cash generated from operations	6,359	(405)
Interest received	4	51
Net cash from/(used in) operating activities	<u>6,363</u>	<u>(354)</u>
Cash flows from investing activities		
Purchase of tangible assets	(159)	(110)
Net cash used in investing activities	<u>(159)</u>	<u>(110)</u>
Net increase/(decrease) in cash and cash equivalents	6,204	(464)
Cash and cash equivalents at beginning of year	<u>81,428</u>	<u>81,892</u>
Cash and cash equivalents at end of year	<u>87,632</u>	<u>81,428</u>

The notes on pages 9 to 16 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Park Hall Showground, Whittington Rd, Oswestry, Shropshire, SY11 4AS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The World Health Organisation declared Covid-19 a global pandemic on 11 March 2020 and the UK went into numerous lockdowns during 2020 and 2021. The Society had no choice but to cancel the 2020 and 2021 Annual Shows due to Government restrictions and took advantage of the Governments Job Retention Scheme to secure their employees jobs. Whilst the lockdown restrictions have heavily impacted on the Society's results for the past two years, the Directors/Trustees assess that the Covid-19 pandemic will not affect the company's ability to continue as a going concern due to its healthy balance sheet and cash reserves.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% straight line
Plant and equipment	-	25% reducing balance
Property improvements	-	4-10% Straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

The Society is a company limited by guarantee and does not have a share capital. Reserves totalling £120,372 within the above general funds are in respect of surpluses accumulated before the incorporation of the charity. These reserves are unrestricted.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Grants receivable Shropshire County Council	8,500	8,500	10,000	10,000
Grants receivable Job Retention Scheme	18,231	18,231	17,878	17,878
	<u>26,731</u>	<u>26,731</u>	<u>27,878</u>	<u>27,878</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Membership and subscriptions	6,566	6,566	7,200	7,200
Show income and entry fees	—	—	16	16
Prize donations and sponsorship	2,900	2,900	2,200	2,200
Showground and pavilion lettings	20,559	20,559	12,465	12,465
	<u>30,025</u>	<u>30,025</u>	<u>21,881</u>	<u>21,881</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>4</u>	<u>4</u>	<u>51</u>	<u>51</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Oswestry Show and showground lettings	34,901	34,901	38,102	38,102
Support costs	38,586	38,586	40,354	40,354
	<u>73,487</u>	<u>73,487</u>	<u>78,456</u>	<u>78,456</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Oswestry Show and showground lettings	<u>34,901</u>	<u>38,586</u>	<u>73,487</u>	<u>78,456</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>21,813</u>	<u>22,423</u>

11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>330</u>	<u>330</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>29,639</u>	<u>30,015</u>

The average head count of employees during the year was Nil (2020: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>3</u>	<u>3</u>
Number of other staff	<u>2</u>	<u>2</u>
	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees, other than: The wife of D.B.Kempster, a trustee, received gross wages of £5,744 during the year. Garner Pugh & Sinclair, a firm in which the Treasurer is a partner received £960 in respect of running the payroll and making furlough claims on behalf of the charity on normal trading terms.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Property improvements £	Total £
Cost					
At 1 December 2020	45,282	9,107	24,220	286,734	365,343
Additions	—	—	159	—	159
At 30 November 2021	<u>45,282</u>	<u>9,107</u>	<u>24,379</u>	<u>286,734</u>	<u>365,502</u>
Depreciation					
At 1 December 2020	—	7,123	17,526	184,671	209,320
Charge for the year	—	297	1,713	19,803	21,813
At 30 November 2021	<u>—</u>	<u>7,420</u>	<u>19,239</u>	<u>204,474</u>	<u>231,133</u>
Carrying amount					
At 30 November 2021	<u>45,282</u>	<u>1,687</u>	<u>5,140</u>	<u>82,260</u>	<u>134,369</u>
At 30 November 2020	<u>45,282</u>	<u>1,984</u>	<u>6,694</u>	<u>102,063</u>	<u>156,023</u>

15. Debtors

	2021 £	2020 £
Trade debtors	<u>3,102</u>	<u>5,622</u>

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,877	2,010
Social security and other taxes	506	215
Other creditors	500	500
	<u>3,883</u>	<u>2,725</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

17. Analysis of charitable funds

Unrestricted funds

	At 1 December 20 20	Income £	Expenditure £	At 30 November 2021 £
General funds	118,718	56,760	(73,487)	101,991

	At 1 December 20 19	Income £	Expenditure £	At 30 November 2 020 £
General funds	147,364	49,810	(78,456)	118,718

General Funds include reserves of £120,372 in respect of surpluses accumulated before the incorporation of the charity. These reserves are unrestricted.

Restricted funds

	At 1 December 20 20	Income £	Expenditure £	At 30 November 2021 £
Restricted Fund - SCC Market Towns Revitalisation Grant	109,550	—	—	109,550

	At 1 December 20 19	Income £	Expenditure £	At 30 November 2 020 £
Restricted Fund - SCC Market Towns Revitalisation Grant	109,550	—	—	109,550

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	24,869	109,500	134,369
Current assets	90,734	–	90,734
Creditors less than 1 year	(13,562)	–	(13,562)
Net assets	<u>102,041</u>	<u>109,500</u>	<u>211,541</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	46,473	109,550	156,023
Current assets	87,050	–	87,050
Creditors less than 1 year	(14,805)	–	(14,805)
Net assets	<u>118,718</u>	<u>109,550</u>	<u>228,268</u>

19. Analysis of changes in net debt

	At 1 Dec 2020 £	Cash flows £	At 30 Nov 2021 £
Cash at bank and in hand	<u>81,428</u>	<u>6,204</u>	<u>87,632</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Management Information

Year ended 30 November 2021

The following pages do not form part of the financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 November 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Grants receivable Shropshire County Council	8,500	10,000
Grants receivable Job Retention Scheme	18,231	17,878
	<u>26,731</u>	<u>27,878</u>
Charitable activities		
Membership and subscriptions	6,566	7,200
Show income and entry fees	—	16
Prize donations and sponsorship	2,900	2,200
Showground and pavilion lettings	20,559	12,465
	<u>30,025</u>	<u>21,881</u>
Investment income		
Bank interest receivable	4	51
	<u>4</u>	<u>51</u>
Total income	<u>56,760</u>	<u>49,810</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	29,639	30,015
Rates and water	468	924
Light and heat	2,379	3,149
Repairs and maintenance	5,718	4,563
Insurance	6,114	6,425
Other establishment	1,162	864
Legal and professional fees	1,104	708
Telephone	1,044	1,091
Depreciation	21,813	22,423
Showday costs	825	2,939
Printing, postage & stationery	1,661	2,623
Advertising and promotions	—	1,033
Sundry expenses	1,560	1,699
	<u>73,487</u>	<u>78,456</u>
Total expenditure	<u>73,487</u>	<u>78,456</u>
Net expenditure	<u>(16,727)</u>	<u>(28,646)</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2021

	2021 £	2020 £
Expenditure on charitable activities		
Oswestry Show and showground lettings		
<i>Activities undertaken directly</i>		
Repairs & ground maintenance	4,640	3,163
Insurance	6,114	6,425
Depreciation	20,101	20,220
Showday costs and competition prizes	825	2,939
Printing, postage & stationery	1,661	2,623
Advertising & promotions	–	1,033
Sundry expenses	1,560	1,699
	<u>34,901</u>	<u>38,102</u>
<i>Support costs</i>		
Wages and salaries	29,639	30,015
Rates , water & refuse collection	468	924
Light, heat and power	2,379	3,149
Software & IT support	1,078	1,400
Hire of Equipment	1,162	864
Legal & professional fees	1,104	708
Telephone and broadband	1,044	1,091
Depreciation	1,712	2,203
	<u>38,586</u>	<u>40,354</u>
Expenditure on charitable activities	<u>73,487</u>	<u>78,456</u>

OSWESTRY AND DISTRICT AGRICULTURAL SOCIETY

England & Wales - Charity number 1078455

Accounts

COMPANY REGISTRATION NUMBER: 03792982

CHARITY REGISTRATION NUMBER: 1078455

Oswestry And District Agricultural Society
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2020



Oswestry And District Agricultural Society

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2020

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The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
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Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report

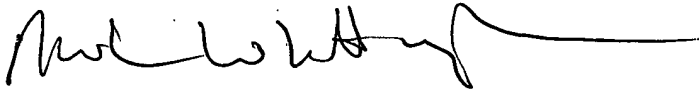
Year ended 30 November 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2020.

Chair's report

Last year after serving three years in the Chair and following our AGM we were due to hold our April Council meeting when we should have changed over from myself to Janet. Due to the life changing incidence in the form of Covid-19 it meant we were unable to hold this meeting and due to the lock down, no venues open or gathering of people have not been up able to meet up since. In April 2020 I heard on the news that the Royal Welsh had cancelled their show, after a quick ring around we made the same decision to cancel our 135th show. Thanks to our treasurer Jonathan Hughes we had our staff put on furlough and attained a grant from Shropshire Council of £12,000.00. After what seemed a long summer with no show and no socialising, we recently held a zoom meeting of directors where we were able to hand the Chair over to Janet; we also made the sad decision to cancel this year's show.

As you can imagine it has been a bit of an ordeal making a report on a show that did not take place, but I would like to thank all those who assisted in not running the show, I will not name them, but they know who they are. To finish I would like to thank the office staff for all the work they did during my term in office, all chairman of sub-committees, council members etc., without whom there would not be a show.



Nigel Whittingham
Past Chairman

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2020

Reference and administrative details

Registered charity name	Oswestry And District Agricultural Society
Charity registration number	1078455
Company registration number	03792982
Principal office and registered office	Park Hall Showground Whittington Rd Oswestry Shropshire SY11 4AS

The trustees

N.W.L. Whittingham
R.J. Hamer
P.E. Jones
D.J. Ellis
J.F. Hughes
M.R. Roberts
J.M. Jones
DB Kempster
Mrs J. Ward

Company secretary Mrs S.A. Roberts

Independent examiner J.M. Ollier FCA
5-7 Beatrice Street
Oswestry
SY11 1QE

Structure, governance and management

Governing document

The company is limited by guarantee, and is a registered charity with the charity commission. The company was incorporated on 21st June 1999. In the event of the company being wound up, current members, and those that were members within the preceding twelve months, are required to contribute an amount not exceeding £5.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2020

Structure, governance and management *(continued)*

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and are known as members of the Management Committee. Under the terms of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All members of the Management Committee give their time voluntarily and receive no benefits from the Charity.

The Management Committee seeks to ensure that the needs of the Society are reflected through the diversity of the trustee body and therefore seeks to maintain a broad skills mix amongst members of the Management Committee. Individual members of the society are often invited to serve on sub-committees in accordance with their expertise and interest and thereby gain the guidance and training necessary prior to being elected to the Management Committee.

Objectives and activities

The object of the society is the promotion of agriculture for the public benefit, particularly in Oswestry and the surrounding district. It is the aim of the society to promote agriculture, principally through the holding of an Annual Show. The trustees have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing their aims and objectives and in planning future activities. There has been no material change in the policy since the last report.

The Society aims to hold a first class Agricultural Show each year. The Trustees are conscious of the need to maintain the Show's traditional qualities as an exhibition for the best of local agriculture and commerce, combined with providing a high quality day's entertainment for a growing local population, who have much wider interests than purely rural pursuits.

Achievements and performance

There was no show held in 2020 due to Government restrictions in response to the Covid-19 pandemic. The results for the year are set out in the attached financial statements.

Financial review

The annual show was cancelled during the year resulting in net expenditure of £28,646 (2019: £13,614). Income was generated from the hire of the showground, when permitted, members subscriptions and grants from Shropshire County Council of £10,000 and Job Retention Scheme of £17,877. Expenditure was kept to a minimum, but a full years depreciation was charged in sum of £22,423 (2019: £22,367). The Society's plans to repair the boundary fence and resurface the road leading to the lorry park were deferred to a future year. The fund balance at the end of the financial year stands at £228,268 (2019: £256,914).

Plans for future periods

The Trustees are able to report that with deep regret and careful consideration, due to the continuing uncertainty on social distancing as a result of the Covid-19 pandemic the 2021 Oswestry Show has been cancelled.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 30 November 2020

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 March 2021 and signed on behalf of the board of trustees by:



Mrs S.A. Roberts
Charity Secretary

Oswestry And District Agricultural Society

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oswestry And District Agricultural Society

Year ended 30 November 2020

I report to the trustees on my examination of the financial statements of Oswestry And District Agricultural Society ('the charity') for the year ended 30 November 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J.M. Ollier

J.M Ollier FCA
Independent Examiner

19/03/2021

5-7 Beatrice Street
Oswestry
SY11 1QE

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
Income and endowments	Note				
Donations and legacies	5	27,878	–	27,878	–
Charitable activities	6	21,881	–	21,881	180,168
Investment income	7	51	–	51	81
Total income		<u>49,810</u>	<u>–</u>	<u>49,810</u>	<u>180,249</u>
Expenditure					
Expenditure on charitable activities	8,9	78,456	–	78,456	193,863
Total expenditure		<u>78,456</u>	<u>–</u>	<u>78,456</u>	<u>193,863</u>
Net expenditure and net movement in funds		<u>(28,646)</u>	<u>–</u>	<u>(28,646)</u>	<u>(13,614)</u>
Reconciliation of funds					
Total funds brought forward		147,364	109,550	256,914	270,528
Total funds carried forward		<u>118,718</u>	<u>109,550</u>	<u>228,268</u>	<u>256,914</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Financial Position

30 November 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	14	156,023	178,336
Current assets			
Debtors	15	5,622	848
Cash at bank and in hand		81,428	81,892
		<u>87,050</u>	<u>82,740</u>
Creditors: amounts falling due within one year	16	<u>2,725</u>	<u>2,155</u>
Net current assets		<u>84,325</u>	<u>80,585</u>
Total assets less current liabilities		240,348	258,921
Accruals and deferred income		<u>12,080</u>	<u>2,007</u>
Net assets		<u>228,268</u>	<u>256,914</u>
Funds of the charity			
Restricted funds		109,550	109,550
Unrestricted funds		118,718	147,364
Total charity funds	17	<u>228,268</u>	<u>256,914</u>

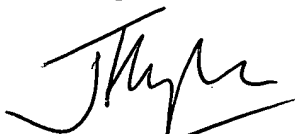
For the year ending 30 November 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 March 2021, and are signed on behalf of the board by:



J.F. Hughes
Trustee

The notes on pages 9 to 16 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 November 2020

	2020 £	2019 £
Cash flows from operating activities		
Net expenditure	(28,646)	(13,614)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	22,423	22,367
Other interest receivable and similar income	(51)	(81)
Accrued expenses/(income)	10,073	(541)
<i>Changes in:</i>		
Trade and other debtors	(4,774)	3,167
Trade and other creditors	570	(7,079)
Cash generated from operations	(405)	4,219
Interest received	51	81
Net cash (used in)/from operating activities	(354)	4,300
Cash flows from investing activities		
Purchase of tangible assets	(110)	(6,500)
Net cash used in investing activities	(110)	(6,500)
Net decrease in cash and cash equivalents	(464)	(2,200)
Cash and cash equivalents at beginning of year	81,892	84,092
Cash and cash equivalents at end of year	81,428	81,892

The notes on pages 9 to 16 form part of these financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Park Hall Showground, Whittington Rd, Oswestry, Shropshire, SY11 4AS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The World Health Organisation declared Covid-19 a global pandemic on 11 March 2020 and the UK went lockdown on 23 March 2020. The Society had no choice but to cancel the 2020 Annual Show due to Government restrictions and took advantage of the Government's Job Retention Scheme to secure their employees jobs. Whilst the lockdown restrictions have heavily impacted on the Society's results for this year and the next, the Directors/Trustees assess that the Covid-19 pandemic will not affect the company's ability to continue as a going concern due to its healthy balance sheet and cash reserves.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% straight line
Plant and equipment	-	25% reducing balance
Property improvements	-	4-10% Straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

The Society is a company limited by guarantee and does not have a share capital. Reserves totalling £120,372 within the above general funds are in respect of surpluses accumulated before the incorporation of the charity. These reserves are unrestricted.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Grants				
Grants receivable Shropshire County Council	10,000	10,000	-	-
Grants receivable Job Retention Scheme	17,878	17,878	-	-
	<u>27,878</u>	<u>27,878</u>	<u>-</u>	<u>-</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Membership and subscriptions	7,200	7,200	17,082	17,082
Show income and entry fees	16	16	122,468	122,468
Prize donations and sponsorship	2,200	2,200	8,519	8,519
Showground and pavilion lettings	12,465	12,465	32,099	32,099
	<u>21,881</u>	<u>21,881</u>	<u>180,168</u>	<u>180,168</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	51	51	81	81

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Oswestry Show and showground lettings	39,342	39,342	150,780	150,780
Support costs	39,114	39,114	43,083	43,083
	<u>78,456</u>	<u>78,456</u>	<u>193,863</u>	<u>193,863</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Oswestry Show and showground lettings	39,342	39,114	78,456	193,863

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>22,423</u>	<u>22,367</u>

11. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>330</u>	<u>360</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	<u>30,015</u>	<u>35,114</u>

The average head count of employees during the year was 5 (2019: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff	3	3
Number of other staff	<u>2</u>	<u>2</u>
	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees, other than: The wife of D.B.Kempster, a trustee, received gross wages of £5,532 (2019: £5,442) during the year. Garner Pugh & Sinclair, a firm in which the Treasurer is a partner received £360 (2019: £360) in respect of running the payroll on behalf of the charity on normal trading terms.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Property improvements £	Total £
Cost					
At 1 December 2019	45,282	9,107	24,110	286,734	365,233
Additions	—	—	110	—	110
At 30 November 2020	<u>45,282</u>	<u>9,107</u>	<u>24,220</u>	<u>286,734</u>	<u>365,343</u>
Depreciation					
At 1 December 2019	—	6,773	15,323	164,801	186,897
Charge for the year	—	350	2,203	19,870	22,423
At 30 November 2020	<u>—</u>	<u>7,123</u>	<u>17,526</u>	<u>184,671</u>	<u>209,320</u>
Carrying amount					
At 30 November 2020	<u>45,282</u>	<u>1,984</u>	<u>6,694</u>	<u>102,063</u>	<u>156,023</u>
At 30 November 2019	<u>45,282</u>	<u>2,334</u>	<u>8,787</u>	<u>121,933</u>	<u>178,336</u>

15. Debtors

	2020 £	2019 £
Trade debtors	<u>5,622</u>	<u>848</u>

16. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,010	850
Social security and other taxes	215	805
Other creditors	500	500
	<u>2,725</u>	<u>2,155</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

17. Analysis of charitable funds

Unrestricted funds

	At 1 December 20 19	Income £	Expenditure £	At 30 November 2020 £
General funds	<u>147,364</u>	<u>49,810</u>	<u>(78,456)</u>	<u>118,718</u>

	At 1 December 20 18	Income £	Expenditure £	At 30 November 2 019 £
General funds	<u>160,978</u>	<u>180,249</u>	<u>(193,863)</u>	<u>147,364</u>

General Funds include reserves of £120,372 in respect of surpluses accumulated before the incorporation of the charity. These reserves are unrestricted.

Restricted funds

	At 1 December 20 19	Income £	Expenditure £	At 30 November 2020 £
Restricted Fund - SCC Market Towns Revitalisation Grant	<u>109,550</u>	<u>-</u>	<u>-</u>	<u>109,550</u>

	At 1 December 20 18	Income £	Expenditure £	At 30 November 2 019 £
Restricted Fund - SCC Market Towns Revitalisation Grant	<u>109,550</u>	<u>-</u>	<u>-</u>	<u>109,550</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	46,473	109,550	156,023
Current assets	87,050	—	87,050
Creditors less than 1 year	(14,805)	—	(14,805)
Net assets	<u>118,718</u>	<u>109,550</u>	<u>228,268</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	68,786	109,550	178,336
Current assets	82,740	—	82,740
Creditors less than 1 year	(4,162)	—	(4,162)
Creditors greater than 1 year	—	—	—
Net assets	<u>147,364</u>	<u>109,550</u>	<u>256,914</u>

19. Analysis of changes in net debt

	At 1 Dec 2019 £	Cash flows £	At 30 Nov 2020 £
Cash at bank and in hand	<u>81,892</u>	<u>(464)</u>	<u>81,428</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Management Information

Year ended 30 November 2020

The following pages do not form part of the financial statements.

Oswestry And District Agricultural Society

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 November 2020

	2020	2019
	£	£
Income and endowments		
Donations and legacies		
Grants receivable Shropshire County Council	10,000	—
Grants receivable Job Retention Scheme	17,878	—
	<u>27,878</u>	<u>—</u>
Charitable activities		
Membership and subscriptions	7,200	17,082
Show income and entry fees	16	122,468
Prize donations and sponsorship	2,200	8,519
Showground and pavilion lettings	12,465	32,099
	<u>21,881</u>	<u>180,168</u>
Investment income		
Bank interest receivable	51	81
	<u>51</u>	<u>81</u>
Total income	<u>49,810</u>	<u>180,249</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	30,015	35,114
Rates and water	548	741
Light and heat	3,149	983
Repairs and maintenance	4,563	9,987
Insurance	6,425	7,062
Legal and professional fees	708	1,774
Telephone	1,091	1,355
Depreciation	22,423	22,368
Showday costs	4,179	88,518
Printing, postage & stationery	2,623	11,504
Advertising and promotions	1,033	6,544
Sundry expenses	1,699	5,813
Donations	—	2,100
	<u>78,456</u>	<u>193,863</u>
Total expenditure	<u>78,456</u>	<u>193,863</u>
Net expenditure	<u>(28,646)</u>	<u>(13,614)</u>

Oswestry And District Agricultural Society

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2020

	2020	2019
	£	£
Expenditure on charitable activities		
Oswestry Show and showground lettings		
<i>Activities undertaken directly</i>		
Repairs & maintenance	3,163	8,957
Insurance	6,425	7,062
Depreciation	20,220	20,282
Showground and showday costs	4,179	88,518
Printing, postage & stationery	2,623	11,504
Advertising & promotions	1,033	6,544
Sundry expenses	1,699	5,813
Donations	–	2,100
	<u>39,342</u>	<u>150,780</u>
<i>Support costs</i>		
Wages and salaries	30,015	35,114
Rates & water	548	741
Light, heat and power	3,149	983
Software & IT support	1,400	1,030
Legal & professional fees	708	1,774
Telephone and broadband	1,091	1,355
Depreciation	2,203	2,086
	<u>39,114</u>	<u>43,083</u>
Expenditure on charitable activities	<u>78,456</u>	<u>193,863</u>