

**DOMINION CHRISTIAN
CENTRE**

**Financial Accounts
And Trustees Report
1st April 2021**



Charity No. 1078438

ADDRESS

Dominion Christian Centre
Unit 2
Maskill Estate
29 Bidder Street
London
E16 4ST

REGISTERED CHARITY NUMBER
1078438

TRUSTEES

- Mrs Estella Vondee
- Mr Tunji Ayiti
- Pastor Johnson Popoola
- Mr Olusoji Ajayi

PASTOR AND MINISTER-IN-CHARGE

Pastor Johnson Popoola

BANKERS

Barclays Bank Plc

Accountants

TL First Accountants Limited
Chartered Certified Accountants
1 Copers Cope Road
Beckenham
London
BR3 1NB

TRUSTEES REPORT

Status and administration

The Charity is constituted by a constitution and registered with the Charity Commissioners under charity number 1078438.

The Constitution has been amended in subsequent years, the latest amendment being in December 2002.

Charitable Objects

The Objects of the Charity are the advancement of:

- The Christian religion through but not exclusively the provision of services, religious education classes, seminars and crusades.
- Musical education of children and young persons in the area of greater London, through the provision of training and facilities.

Within these Objects, the Charity also has various permanent endowments and un-endowed trust funds held for special purposes in connection with the acquisition/development of a permanent place of worship.

Board Policy

The Charity provides information, contacts, helps, counselling and financial support for charity members and the community at large.

It is our policy to provide a building with various facilities to contribute to the community.

Review of activities and achievements

In the year 2020/2021, we have seen tremendous change and improvement in the way the charity is run. The reduction in the net incoming resources was due to global financial crisis and the impact on charitable organisations such as DCC/DSM. We have been able to achieve more on the objectives of the charity than the previous years.

Financial activities and results

The net incoming resource for the year amounted to £ 97,421 of which some 10% was allocated to mission works/funding.

Investment powers, policy and performance

The trustees' investment powers are governed by the constitution of the charity.

Reserves

Unrestricted funds amounted to £ 32,407 The board has continued to ensure that the expenditure is focused on the smooth running of the charity to meet her daily needs of fulfilling the objectives.

Risk Management

The Trustees examine the major risks that the Ministry faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the organisation in the future.

Accounting and reporting responsibilities

The Charities Act 1993 requires the Trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements, the Trustees should follow best practice and

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records, which are such as to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable them as trustees to ensure that the financial statements comply with charity law. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees of Divine Solution Ministries

on Friday 31st Dec 2021 and signed on its behalf by:


Chairman

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the Dominion Christian Centre for the year ended 01 April 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants (ACCA) and Fellow of the Association (FCCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr Olu Olasode FCCA
Chartered Certified Accountant
TL First Accountants Limited
TL First Limited

Date:

18/1/2021

DOMINION CHRISTIAN CENTRE
FINANCIAL STATEMENTS AND TRUSTEES REPORT
YEAR ENDED 1 APRIL 2021

STATEMENT OF FINANCIAL ACTIVITIES	NOTE	2021 RESTRICTED £	2021 UNRESTRICTED £	2021 TOTAL £	2020 TOTAL £
INCOMING RESOURCES	2				
Incoming resources from generated funds:		-	97,421	97,421	76,270
Other incoming resources		-	-	-	-
TOTAL INCOMING RESOURCES		-	97,421	97,421	76,270
RESOURCES EXPENDED					
Cost of generating funds:					
Charitable Activities	3	-	58,194	58,194	41,468
Governance Costs		-	28,824	28,824	32,759
TOTAL RESOURCES EXPENDED		-	87,018	87,018	74,227
NET INCOME/EXPENDITURE FOR THE YEAR BEFORE TRANSFER		-	10,403	10,403	2,043
Net Movements in Funds		-	10,403	10,403	2,043
Total Funds Brought Forward		2,722	22,004	24,726	22,683
Total Funds Carried Forward		2,722	32,407	35,129	24,726

BALANCE SHEET	NOTE	2021 £	2020 £
Fixed Assets	4		
Tangible Assets			
Investments		21,038	21,392
		132	132
CURRENT ASSETS		21,170	21,524
Debtors			
Cash & Bank		2,619	2,619
		11,340	2,017
		13,959	4,636
Creditors : falling due within one year	5	-	1,434
NET CURRENT ASSETS		13,959	3,202
Creditors: due over one year	6	-	-
NET ASSETS		35,129	24,726
INCOME FUNDS			
Restricted			
Unrestricted		2,722	2,722
		32,407	22,004
		35,129	24,726

For the year ended 1 April 2021 the company was entitled to exemption under section 249a (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b (2). The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221;
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.


Approved by the Trustees on Friday 31st Dec 2021 And signed on their behalf

by A.J. Poproff (President)

These accounts are prepared in accordance with the SORP 2005.

All incoming resources and resources expended derive from continuing activities.


CHAIRMAN


TREASURER

NOTES TO THE FINANCIAL STATEMENTS – 1 APRIL 2021

1. ACCOUNTING POLICIES

(A) Accounting Convention & Compliance

These accounts have been drawn up on the basis of a going concern and the financial statements prepared under the historical cost convention in accordance with applicable Standards, Financial Reporting Standards and the Charities Acts 1992 & 1993. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice (SORP) 2 "Accounting for Charities"

(B) Recognition of Income and Expenditure

Income and Expenditure are recognised on an accrual basis. Donations and legacies are accounted for as received and accrued only when a value can be established before payment is received.

General Fund

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Fund.

Restricted Fund

These comprise donations, legacies or other income, the use of which has been specified by the donor. There is currently no restricted fund.

Endowment Fund

There is currently no endowment fund.

(C) Depreciation

All fixed assets are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Musical Equipment	25% on the reducing balance
Motor Vehicles	25% on the reducing balance
Furniture & fittings	25% on the reducing balance

Assets are depreciated from the time at which they are brought into use.

2. INCOMING RESOURCES

	UNRESTRICTED FUNDS 2021 £	RESTRICTED FUNDS 2021 £	DESIGNATED FUNDS 2021 £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Donations (including Gift Aid recoverable)	97,421	-	-	97,421	76,270
Grants and Income from trust	-	-	-	-	-
	97,421	-	-	97,421	76,270

3. RESOURCES EXPENDED

	COST OF CHARITABLE ACTIVITIES £	GOVERNANCE COSTS £	OTHER RESOURCES EXPENDED £	TOTAL 2021 £	TOTAL 2020 £
Directs Costs					
Staff Costs	28,888	-	-	28,888	20,382
	28,888	-	-	28,888	20,382
Indirect Costs					
Charitable activities	29,306	-	-	29,306	21,086
Office & Admin Costs	-	28,470	-	28,470	32,287
Depreciation Charges	-	354	-	354	472
	29,306	28,824	-	58,130	53,845
TOTAL RESOURCES EXPENDED	58,194	28,824	-	87,018	74,227

4. TANGIBLE FIXED ASSETS

	Building £	Furniture & Fittings £	Computer & Musical Equip £	Motor Vehicle £	TOTAL £
COST:					
At 01/04/2020	19,976	30,792	63,224	5,750	119,742
At 01/04/2021	19,976	30,792	63,224	5,750	119,742
DEPRECIATION:					
At 01/04/2020	-	30,408	62,215	5,727	98,350
Charge for the year	-	96	252	6	354
At 01/04/2021	-	30,504	62,467	5,733	98,704
NET BOOK VALUE:					
At 01/04/2021	19,976	288	757	17	21,038
At 01/04/2020	19,976	384	1,009	23	21,392

5. DEBTORS

	2021 £	2020 £
Other Debtors	2,619	2,619
	<u>2,619</u>	<u>2,619</u>

5. CREDITORS - Due within one year

	2021 £	2020 £
Accruals	-	1,434
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>1,434</u>