

ST. PANCRAS COMMUNITY ASSOCIATION

England & Wales · Charity number 1078428

Details

Other names	ST MARTINS COMMUNITY CENTRE, ST PANCRAS COMMUNITY CENTRE
Status	Registered
Legal form	Charitable company
Company number	03870917
Registered	1999-12-01
Register	View on the Charity Commission register

Contact

Address	67 Plender Street London NW1 0LB
Phone	02073801501
Email	info@spca.org.uk
Website	www.spca.org.uk

Activities

Objects: 1) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE AREA KNOWN AS ST PANCRAS IN THE LONDON BOROUGH OF CAMDEN AND THE NEIGHBOURHOOD WITHIN ONE HALF MILE DISTANCE IN ANY DIRECTION OF ANY POINT ON ST PANCRAS WAY (HEREINAFTER CALLED THE AREA OF BENEFIT) WITHOUT DISTINCTION OF SEX OR POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS2) TO ESTABLISH, MAINTAIN AND MANAGE A COMMUNITY CENTRE OR CENTRES AND TO CO-OPERATE WITH ANY LOCAL STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE OR CENTRES FOR ACTIVITIES PROMOTED BY THE CHARITY AND ITS CONSTITUENT BODIES IN FURTHERANCE OF THE ABOVE OBJECTS

Activities: The main activities of the Charity are the management of a multi-purpose Community Centre in the Camden Central area of London Borough of Camden. From the Centre we provide a range of services to people of all ages, directly and in partnership with others. Our aims are to improve the quality of life of people living locally through the provision of responsive services and activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** SEE OBJECTS
- Camden

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£482,337	£449,174	-	-
2024-03-31	£408,333	£364,933	-	-
2023-03-31	£404,829	£391,247	-	-
2022-03-31	£378,775	£374,992	-	-
2021-03-31	£322,520	£335,307	-	-

Trustees

Name	Role	Appointed
Georgia Eracleous		2022-07-01
JOSHUA JOHN ARNOLD		2024-02-27
Javed Azam		2023-06-15
Natalie Elizabeth Jobling		2022-01-10

Accounts

Registered Charity Number 1078428
Registered Company Number 03870917



Report and Accounts
For The
Year Ended 31st March 2025

Prepared by
 **HAMILTON
COOPERS**
Chartered Accountants
66 Earl Street
Maidstone Kent ME14 1PS

Report and Accounts for The Year Ended 31st March 2025

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Company Information

Directors

Josh Arnold - Chair
Aceil Haddad
Natalie Jobling
Georgia Eracleous
Javid Azam

Charity Director

Melissa Lawrence - joined July 2024

Company Secretary

Josh Arnold

Accountants

Hamilton Coopers
66 Earl Street Maidstone
Kent ME14 1PS

Bankers

CAF Bank Ltd
25 Kings Hill Avenue Kings Hill,
West Malling Kent
ME19 4JQ

Registered Office

67 Plender Street London
NW1 0LB

Registered Number (Charity)

1078428

Registered Number (Company)

03870917

TRUSTEE REPORT

Introduction

The Trustees of St Pancras Community Association (SPCA) are pleased to present the Annual Directors' report together with Financial Statement for the year ending 31st March 2025. The report and financial statements offered comply with (i) the Charities Act 2011, (ii) the Companies Act 2006, (iii) SPCAs Memorandum and Articles of Association, and (iv) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Directors and Trustees

The Directors of the charitable company are its Trustees for the purpose of charity law. Throughout this report the Directors / Trustees are collectively referred to as the Directors. The Directors who served during the year are mentioned in the page before.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a Limited Company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of New Trustees

The existing Trustees are responsible for the recruitment of new Trustees. In selecting new Trustees, we seek to identify people who are committed individuals whose views are aligned to the Charity's vision in addition to being able to offer relevant skills and experience.

New Trustees are elected at AGMs for a period of three years or co-opted by a vote of the existing Trustee Board until the date of the next AGM.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number	03870917 (England and Wales)
Registered Charity Number	1078428
Registered Office	67 Plender Street, London, NW1 0LB

Trustees and Directors as of 31st March 2025

Josh Arnold - Chair
Natalie Jobling
Georgia Eracleous
Aceil Haddad
Javid Azam

Company Secretary – Josh Arnold
Chief Executive Officer – Melissa Lawrence

Purpose

St Pancras Community Association is a charity delivering high quality services for Camden residents, in the lively and diverse community of the St Pancras and Somers Town ward.

Values

Our work has four key themes:

To improve health outcomes by encouraging healthy lifestyles among local people who would not otherwise take regular exercise, eat healthily or manage their mental or physical health. We offer free weekly exercise classes including football for children aged 8+, Fitness Fusion for adults and Reggae Aerobics for the whole family amongst other opportunities. In 2022 we opened a Community Kitchen and Warm Space to support residents through the cost-of-living crisis and provide them with a home-from-home to improve their overall wellbeing.

To reduce social isolation among people aged 60+. Our Golden Years programme offers a wide-ranging programme of events including, yoga, tai chi, bingo, music, arts & crafts, outings and shared lunches that bring older people together.

To give young families a better start in life. We have an established nursery for 20 children, and host Stay and Play sessions for Parents and Carers from ages 0-5.

To support Community Pride. We want to support our residents in times of need. We continue to run the SPCA Winter Boutique so visitors can pick up warm clothes donated by the community. We offer free legal clinics, and we've also facilitated a range of community events, from festive celebrations to impactful fundraising initiatives, all aimed at strengthening community pride and connection.

Policies

SPCA has a comprehensive policy framework. All our organisational and operational policies are reviewed on an ongoing basis.

Public Benefit

The Trustees are aware of the Charity Commission guidance on Public Benefit as set out in the Charities Act 2006 and believe that SPCA achieves public benefit by providing the services described below.

The principal activities of the charity during the year continued to support the wellbeing of the Camden Community.

- Nursery provision (3 days a week).
- Golden Years programme with a range of activities for over 60s.
- Community Kitchen and Warm Space in response to the Cost-of-Living Crisis.
Wellbeing classes to keep the community fit and healthy.
- An outdoor space for all generations to use.
- Safe place for local people to meet and connect.

Volunteers

The Trustees (who are volunteers themselves) and Chief Executive are grateful to the many volunteers who have shared their time and expertise helping with:

- Running our Golden Years Programme
- Volunteering at our Community Kitchen and Warm Space on Thursday
 - Volunteers via FoodCycle on Tuesdays
- Running Community and Fundraising Events
- Helping with our admin
- Creating strategies for the centre
- Partnerships with University of Westminster's legal clinic.

Activities, Achievements and Outcomes

Community Kitchen and Warm Space

Our Community Kitchen and Warm Space continues to thrive, thanks to funding from the council. Operating two evenings a week, we welcome an average of 40–50 community members per session, offering a warm, inclusive environment.

We've partnered with FoodCycle on Tuesdays, who provide nutritious meals made from surplus food and contribute 5–10 volunteers weekly to support the project.

This space has become a trusted hub where people feel safe to talk, connect, and access further support. We offer signposting and referrals to key services and provide Food Bank Vouchers to those in need.

Feedback includes:

“Very friendly, lots of lovely children who play very nicely together. Good healthy food.”

“It’s a welcoming place to go, to meet and socialise with people I could now call my friends.”

“The best thing about this place is the activities coordinator and the sessions she holds for us to make us feel like we belong here.”

Little St Pancras Nursery

We continue to ensure that every child has an equal opportunity to participate, contribute, and reach their full potential—regardless of their individual differences.

Like many early year’s providers, we are seeing a growing number of children with additional needs, including autism and speech and language difficulties. In response, we’ve increased referrals and are investing in additional staff training to better support these children.

For children with additional needs, we continue to seek external support from Camden Council’s Inclusive Intervention Team (IIT).

Wellbeing programme

Our Wellbeing Programme promotes physical and mental health for people of all ages across Camden. The programme offers a diverse range of classes—from adult ballet and Pilates to Zumba, Boxercise, children’s dance, and football coaching.

Designed for participants aged 4 to over 60, these activities encourage active, healthy lifestyles and help build a strong sense of community spirit.

Golden Years Programme

The Golden Years Programme has continued to grow from strength to strength, delivering numerous activities per month. These range from physical activities such as Chair Exercise, Tai Chi, and Yoga to social and creative sessions including Bingo, Arts and Crafts, Drawing, Tea Parties, and Outings.

In 2024/25, the programme made a meaningful impact on members’ lives by creating social connections, enhancing wellbeing, and building new skills. Weekly gatherings and outings helped members form lasting friendships, reducing loneliness and nurturing a strong sense of community.

Health-focused activities supported both physical and mental wellbeing, while celebrations of diverse cultural events promoted understanding and inclusivity.

Additionally, creative classes provided a valuable outlet for expression and mindfulness, enriching members' daily lives and contributing to their overall wellbeing.

Some feedback includes:

"The service provided to Golden Years has been exceptional. The activities are well thought through."

"Golden Years programme provides a very well organised and balanced programme."
"I am very pleased with the Centre's activities and socialising with other members."

Community and Fundraising events and Workshops

We held a variety of events for the community including:

- Eid party – April 2024
- Camden Fringe – August 2024
- Community Funday – July 2024
- Community Iftar March 2025
- University of Westminster Legal Advice Clinic - Asylum Seekers and Refugee Rights, Housing Conditions and Amicable Separation.

Reserves Policy

We aim to accumulate sufficient reserves to underwrite 12 months of operational costs excluding the replacement of large capital items. Running costs for 3 months is approx. £112K and we have that in our unrestricted funds.

Financial Review

This year our income was £482,337 vs £408,333 last year. The expenditure was £449,174 this year vs £364,933 last year.

Income generation

Indoor Room/Outdoor Pitch Hire - This year we generated £181,577 vs £120,450 in 2024/2025.

Incoming resources - This year, total funds amounted to £287,834 vs £280,739 last year.

Risk Management

The Board believes that some financial risks are future commercial rent, maintenance costs and the unprecedented increase in utilities and fuel costs. Alongside this, general wage inflation needs to be factored in. Securing funding has got harder throughout the sector, we need to diversify our funding channels, apply to more funds and create more partnerships.

Plans for the Future

SPCA remains focused on strengthening our role as a vibrant community hub that supports

people of all ages. Following a period of transition last year, we are now working under stable leadership and in a clearer strategic direction. The focus for the coming year will be on developing a youth programme for 14–25-year-olds, alongside continuing to enhance our existing services. We recognise that this age group is currently underserved within our offer, and we aim to bridge this gap by developing a structured youth programme that builds confidence, wellbeing, and community participation. We will be engaging with young people directly to shape the programme, ensuring that it is inclusive, empowering, and relevant to their needs.

To achieve this, we will:

- Secure dedicated funding to design and deliver a youth programme that provides meaningful opportunities for learning, volunteering, and social connection.
- Build partnerships with local schools, colleges, youth services, and community organisations to co-deliver activities and share resources.
- Pilot youth-led initiatives and events, creating spaces for young people to take ownership and contribute to SPCA's wider mission.
- Develop a youth advisory group to ensure young people's voices are represented in SPCA's decision-making and strategic planning.

Alongside this new focus, we will continue to:

- Strengthen our staff wellbeing and organisational culture, following last year's internal changes.
- Continue collaborating with the council and funders to identify and access new funding streams.
- Expand our Golden Years programme, with a continued emphasis on diversity, inclusion, and reducing isolation.
- Enhance our digital systems and processes to streamline operations and improve service users and client experiences.
- Promote our space for hire to generate sustainable income for the centre.
- Develop new community partnerships with local businesses to drive revenue and reduce costs.
- Continue to host fundraising events and community celebrations, strengthening engagement across all age groups.

Our vision for 2024/2025 is to grow SPCA's impact by becoming a true intergenerational centre, one where early years, young people, and older people are equally supported, connected, and valued.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations, the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Charity law in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles of the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Trustees' Responsibilities

Method of preparation of accounts

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association and comply with the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities Act 2011.

This report was approved by the Board of Trustees On _____ and signed on its behalf by:

Javed Azam

Javed Azam (Nov 18, 2025 17:37:31 GMT)

J Azam

Trustee

**Chartered Accountants' independent assurance report on the unaudited accounts of ST.
Pancras Community Association**

To the Board of Directors of ST. Pancras Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 10 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountant in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Asim Malik, FCA
Chartered Accountant
Hamilton Coopers
66 Earl Street
Maidstone
Kent ME14 1PS

Date .18/11/25.....

ST. Pancras Community Association
Statement of Financial Activities (including consolidated income and expenditure account)
for the year ended 31 March 2025

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2025 £	2025 £	2025 £	2025 £	2024 £
Incoming resources						
<i>Incoming resources from generated funds</i>						
Voluntary Income	5	71,755	-	216,079	287,834	280,739
Activities for generating funds		182,443	-	3,189	185,632	120,450
Investment Income		8,871	-	-	8,871	7,144
Total incoming resources		263,069	-	219,268	482,337	408,333
Resources expended						
<i>Costs of generating funds</i>						
<i>Costs of charitable activities</i>	6	253,402	-	192,152	445,554	363,109
<i>Governance costs</i>		2,810	-	810	3,620	1,824
Total resources expended		256,212	-	192,962	449,174	364,933
Net income/expenditure before transfers between funds		6,857	-	26,306	33,163	43,400
Gross transfers between funds		39,403	(6,851)	(32,552)	-	-
Net movement in funds		46,260	(6,851)	(6,246)	33,163	43,400
Reconciliation of funds						
<i>Total funds brought forward</i>		245,895	44,864	47,868	338,627	295,227
Total Funds carried forward		292,155	38,013	41,622	371,790	338,627

The notes on pages 12 to 17 form an integral part of these accounts.

ST. Pancras Community Association
Company Number 03870917
Balance Sheet
as at 31 March 2025

		2025		2024	
		£	£	£	£
Tangible assets	8		8,189		2,960
Current assets					
Debtors	9	28,780		13,724	
Cash at bank and in hand		394,480		375,149	
Total current assets		<u>423,260</u>		<u>388,873</u>	
Creditors:-					
amounts due within one year	10	(59,659)		(53,206)	
Net current assets			363,601		335,667
Total assets less current liabilities			<u>371,790</u>		<u>338,627</u>
Net assets			<u>371,790</u>		<u>338,627</u>
The funds of the charity :	11				
Unrestricted funds		292,155		245,895	
Designated funds		38,013		44,864	
Restricted funds		41,622		47,868	
Total charity funds		<u>371,790</u>		<u>338,627</u>	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime

Approved by the board of trustees and authorised for the issuance on 18/11/25.....

Javed Azam

Javed Azam (Nov 18, 2025 17:37:31 GMT)

J Azam
Trustee

The notes on pages 12 to 17 form an integral part of these accounts.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

Accounting convention

a) Basis of preparation:

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants

It is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes primary purpose trading

Income from charitable activities includes primary purpose trading, income earned both from the supply of goods or services under contractual arrangements or grant agreements, which have conditions that specify the provision of particular goods or services to be provided and undertaken for the charitable purposes of the charity.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2025

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Leasing

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	25% on cost
Plant and machinery	25% on cost

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Debtors

Debtors are recognised at the settlement recoverable amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes is held to meet short-term cash commitments as they fall due rather than for investment purposes and may include short-term deposits.

Going concern and Covid 19

Although the Association has been impacted by the Covid 19 pandemic, the trustees confirm they secured sufficient income for the next twelve months to keep the charity in operation.

As a result of this, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Creditors, deferrals and provisions

Creditors and provisions are liabilities where we have a present obligation to a third party that we shall normally pay by cash. Provisions are measured or estimated as reliably as possible.

Where performance-related conditions are specified in a grant, the income will only be recognised to the extent that the charity has provided the facility or service. Any income received in advance of the conditions being met are deferred and shown under creditors.

Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lease

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straightline basis over the term of the relevant lease.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2025

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Winding up or dissolution of the charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. Names of its directors and registered office is mentioned on page 1.

3 Expenses paid to trustees or persons connected with trustees

	2025	2024
	£	£
The aggregate amount of expenses paid to trustees was	<u>37</u>	<u>10</u>

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year nor were they reimbursed any expenses.

5 Detailed analysis

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Incoming resources				
<u>Income From Grants And Service Contracts</u>				
LBC - Strategic Partnership Funds	50,000	-	50,000	49,000
Compensation-Thames Water	-		-	58,118
Garfield Weston Foundation	20,000		20,000	
LBC - Nursery Fees	-	92,748	92,748	80,158
Community Impact Fund	-	11,375	11,375	8,125
City Bridge Trust	-	25,000	25,000	26,500
Drapers Charitable Foundation		15,000	15,000	
Mercers Trust	-	18,299	18,299	18,299
Camden Local Inclusion Funding (CLIF)		7,324	7,324	5,536
LB Camden			-	-
LBC Resilience Fund		9,000	9,000	30,000
National Lottery Community Fund		-	-	1,086
Sundry grants	-	35,568	35,568	-
Donations	1,755	1,765	3,520	3,917
	<u>71,755</u>	<u>216,079</u>	<u>287,834</u>	<u>280,739</u>

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2025

<u>Trading Income</u>				
Letting of Rooms	122,537	-	122,537	69,092
Letting Sports Pitch	59,020	-	59,020	45,446
Sundry Income	886	3,189	4,075	5,912
	<u>182,443</u>	<u>3,189</u>	<u>185,632</u>	<u>120,450</u>
Investment income	<u>8,871</u>	<u>-</u>	<u>8,871</u>	<u>7,144</u>

6 Analysis of charitable expenditure

	Unrestricted funds	Restricted funds	2025 £	2024 £
	£	£	Total	Total
Activity Cost	2,386	34,786	37,172	24,840
Governance Costs	2,810	810	3,620	1,824
Office costs	7,290	6,129	13,419	12,943
Premises	26,437	25,079	51,516	64,850
Staff Cost	217,289	126,158	343,447	260,476
			-	
Total cost	<u>256,212</u>	<u>192,962</u>	<u>449,174</u>	<u>364,933</u>

7 Staff Costs and Emoluments

	2025	2024
	£	£
Salaries	285,548	213,013
National Insurance and Pension Contributions	<u>22,574</u>	<u>15,012</u>
	<u>308,122</u>	<u>228,025</u>

Numbers of full time employees or full time equivalents

	2025	2024
Charitable activities	9	8

There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

The key Management Personnel is the Chief Executive Officer whose remuneration for the year was

	2025	2024
Chief Executive Officer's remuneration	38,090	38,791

Remuneration includes other cost associated with National Insurance and Pension.

8 Tangible functional fixed assets

	Short leasehold £	Plant and machinery £	Total £
Asset cost, valuation or revalued amount			
At 1 April 2024	11,739	24,709	36,448
Additions		7,107	7,107
Disposals		-	
At 31 March 2025	<u>11,739</u>	<u>31,816</u>	<u>43,555</u>

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2025

Accumulated depreciation and impairment provisions

At 1 April 2024	11,738	21,750	33,488
Eliminated on disposals		-	
Charge for the year	-	1,878	1,878
At 31 March 2025	<u>11,738</u>	<u>23,628</u>	<u>35,366</u>

Net book value

At 31 March 2025	<u>1</u>	<u>8,188</u>	<u>8,189</u>
At 31 March 2024	<u>1</u>	<u>2,959</u>	<u>2,960</u>

9 Debtors

	2025	2024
	£	£
Trade debtors	25,307	12,908
Prepaid expenses	3,473	816
Total	<u>28,780</u>	<u>13,724</u>

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	7,699	6,512
Accrued expenses	47,174	42,890
Other taxes	4,786	3,804
	<u>59,659</u>	<u>53,206</u>

11 Analysis of the Net Movement in Funds

	Unrestricted funds	Designated funds	Restricted funds
Balance as at 1st April 2024	245,895	44,864	47,868
Incoming resources	263,069	-	219,268
Resources expended	(256,212)	-	(192,962)
Net transfers between funds	39,403	(6,851)	(32,552)
Balance as at 31st March 2025	<u>292,155</u>	<u>38,013</u>	<u>41,622</u>

Analysis of Restricted funds	2025	2024
	£	£
Older People/Golden years	18,708	19,794
Community Kitchen	2,516	7,164
Wellbeing	11,012	13,226
LBC -Resilience fund	1,702	
Others	7,684	7,684
	<u>41,622</u>	<u>47,868</u>

The designated funds relates to funds earmarked for the building development and the fund raising support.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2025

12 General Information

St Pancras Community Association is a company, limited by guarantee, incorporated in England & Wales, registered number 03870917. The registered office is 67 Plender Street, London, NW1 0LB. Its registered charity number is 1078428.

2025 SPCA Accounts

Final Audit Report

2025-11-18

Created:	2025-11-17
By:	Hamilton Coopers (info@hamiltoncoopers.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAkEvAzYhxVRgqVTjQLdAz5TYL3-P9bCuF

"2025 SPCA Accounts" History

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-  Signer asim@hamiltoncoopers.co.uk entered name at signing as A Malik
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Accounts

Report and Accounts For The Year Ended 31st March 2024

Prepared by



Chartered Accountants
66 Earl Street Maidstone
Kent ME14 1PS

St Pancras Community Association

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St Pancras Community Association

Company Information

Directors

Aceil Haddad – Chair
Natalie Jobling
Georgia Eracleous
Mary O'Hara - resigned October 24'
Josh Arnold
Javid Azam

Charity Director

Angela Lewis - Left April 2024
Melissa Lawrence - joined July 2024

Accountants

Hamilton Coopers
66 Earl Street
Maidstone
Kent
ME14 1PS

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill,
West Malling
Kent
ME19 4JQ

Registered Office

67 Plender Street
London
NW1 0LB

Registered Number (Charity)

1078428

Registered Number (Company)

03870917

St Pancras Community Association

The report of the trustees for the year ended 31 March 2024

TRUSTEE'S REPORT

Introduction

The Trustees of St Pancras Community Association (SPCA) are pleased to present the Annual Directors' report together with Financial Statement for the year ending 31st March 2023. The report and financial statements offered comply with (i) the Charities Act 2011, (ii) the Companies Act 2006, (iii) SPCAs Memorandum and Articles of Association, and (iv) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102. *Directors and Trustees*

The Directors of the charitable company are its Trustees for the purpose of charity law. Throughout this report the Directors / Trustees are collectively referred to as the Directors.

The Directors who served during the year are mentioned in page before.

Structure, Governance and Management

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Limited Company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of New Trustees

The existing Trustees are responsible for the recruitment of new Trustees. In selecting new Trustees, we seek to identify people who are committed individuals whose views are aligned to the Charity's vision in addition to being able to offer relevant skills and experience.

New Trustees are elected at AGMs for a period of three years or co-opted by a vote of the existing Trustee Board until the date of the next AGM.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number	03870917 (England and Wales)
Registered Charity Number	1078428 67 Plender Street, London,
Registered Office	NW1 0LB

St Pancras Community Association

The report of the trustees for the year ended 31 March 2024

Trustees and Directors as at 31st March 2024

Aceil Haddad – Chair
Natalie Jobling
Georgia Eracleous
Mary O'Hara - resigned October 24'
Josh Arnold
Javid Azam

Chief Executive Officer - Angela Lewis

Purpose

Saint Pancras Community Association is a charity delivering high quality services for Camden residents, in the lively and diverse community of the St Pancras and Somers Town ward.

Values

Our work has four key themes:

To improve health outcomes by encouraging healthy lifestyles among local people who would not otherwise take regular exercise, eat healthily or manage their mental or physical health. We offer free weekly exercise classes including football for children aged 8+, Fitness Fusion for adults and Reggae Aerobics for the whole family amongst other opportunities. This year we opened a Community Kitchen and Warm Space to support local residents through the cost of living crisis and provide them a home-from-home to improve their overall wellbeing.

To reduce social isolation among people aged 60+. Our Golden Years programme offers a wide-ranging programme of events including, yoga, tai chi, bingo, music, arts & crafts, outings and shared lunches that bring older people together.

To give young families a better start in life. We have established a nursery for 20 children, and host Stay and Play sessions for Parents and Carers from ages 0-5.

To support Community Pride. We want to support our residents in time of need and have set up an SPCA Winter Boutique so visitors can pick up warm clothes donated by the community. We have offered free legal clinics focusing on Housing and Immigration as well as legal masterclasses in How to Start a Business. We have facilitated Community Events from celebrating festivities through to fundraising.

Policies

SPCA has a comprehensive policy framework. All our organisational and operational policies are reviewed on an ongoing basis.

St Pancras Community Association

The report of the trustees for the year ended 31 March 2024

Public Benefit

The Trustees are aware of the Charity Commission guidance on Public Benefit as set out in the Charities Act 2006, and believe that SPCA achieves a public benefit by providing the services described below.

The principal activities of the charity during the year continued to support the wellbeing of the Camden Community.

- Nursery provision (3 days a week).
- Golden Years programme with a range of activities for over 60s.
- Community Kitchen and Warm Space in response to the Cost of Living Crisis.
- Wellbeing classes to keep the community fit and healthy.
- An outdoor space for all generations to use.
- Safe place for local people to meet and connect.

Volunteers

The Trustees (who are volunteers themselves) and Director are grateful to the many volunteers who have shared their time and expertise helping with:

- Running our Golden Years Programme
- Volunteering at our Community Kitchen and Warm Space on Thursday
- Volunteers via Foodcycle
- Running Community and Fundraising Events
- Helping with our admin
- Creating strategies for the centre
- Partnerships with Westminster University and Queen Mary legal drop ins

Activities, Achievements and Outcomes

Community Kitchen and Warm Space

Our Community Kitchen and Warm Space launched in November 2022, it is continuing to thrive with additional financial support from the council. Operating two evenings a week, on average, we continue to host 40-50 members of the community per session. We have partnered with Foodcycle on Tuesdays who provide a meal with surplus food and provide between 5-10 volunteers a week to support the project.

It is a space where people feel safe to talk and can be signposted to further advice and help if they need it including referrals to The Little Village, calls to Housing Authorities and Health Visitors, as well as Food Bank Vouchers.

This year the Community Warm Space and Food Kitchen was shortlisted for the Camden Faith & Belief awards.

Feedback includes:

"I have recently become a single parent, it's hard and I feel very isolated especially from a cultural perspective. I have met new sisters here, my children are happier and it's 2 evenings a week I don't need to think about what's for dinner."

St Pancras Community Association

The report of the trustees for the year ended 31 March 2024

We recently sign posted a homeless man to accommodation support, he is now housed and supported - coming back to the centre to share thanks to Diana - Warm Space Co-ordinator for her support.

Another homeless individual shared - *"You have made my day, when you are homeless people just ignore you but here everyone is the same - no one is judging you"*

Little St Pancras Nursery

We continued to give every child an equal opportunity to participate and contribute, regardless of their differences, and encourage them to develop to their full potential.

As with other early years providers we are seeing an increased need from our pupils including: autism, speech and language difficulties. Consequently, we have made more referrals and we are supporting our staff with additional training.

There were 16 children in nursery, 9 of which had additional needs and we sought outside support from the Inclusive Intervention Team (IIT) from Camden Council.

The nursery has lost pupils to neighbouring offers who provide the full 30 hours free childcare, along with families moving outside of local catchment.

Some of the feedback includes:

'My child's nursery is amazing. The caregivers are dedicated and create a loving environment where children feel happy, learn, and make lasting memories'

'I want to say thanks for not just inspiring my son, but me too, to come out of our shells and move forward'

"Thank you for being such amazing teachers! My daughter has enjoyed her time at SPCA nursery and will miss it a lot'.

Wellbeing programme

The Wellbeing programme promotes physical and mental health for people of all ages across Camden, with classes ranging from adult ballet and Pilates to Reggae Aerobics, Boxercise, children's dance, and football coaching. Designed for participants aged 4 to over 60, these activities encourage active, healthy lifestyles and community spirit.

Some feedback includes:

"Doing exercise, helps me feel relaxed. Especially for women only I feel comfortable."

"My children love the football, the coach is brilliant and inspiring. I can't afford to pay for any extra curricular activities at the moment, but coming here means my kids don't miss out and they get to see their friends outside of school."

St Pancras Community Association

The report of the trustees for the year ended 31 March 2024

Golden Years Programme

The programme, funded by City Bridge Trust and Mercers has grown from strength to strength delivering over 40 activities per month, from physical activities including Chair Exercise, Tai Chi and yoga, to Bingo, arts and crafts and drawing, tea parties and outings.

A small membership fee was introduced last year, and this has been continued with growing up-take. Reduced/free memberships have been given out to be inclusive.

In 2023/24, Golden Years activities had a meaningful impact on members' lives by fostering social connections, enhancing wellbeing, and building skills. Weekly gatherings and outings helped members form lasting friendships, reducing loneliness and creating a strong sense of community. Health-focused activities like yoga and tai chi supported physical and mental wellbeing, while celebrations of diverse cultural events promoted understanding and inclusivity. Our digital support sessions empowered members with essential tech skills, enabling them to connect more easily with loved ones and navigate online spaces. Additionally, creative classes provided a valuable outlet for expression and mindfulness, enriching members' daily lives.

Some feedback includes:

"[SPCA is] a welcoming place to go, to meet and socialise with people I could now call my friends."

"The team work so hard putting these events together, and I for one greatly appreciate this, for me personally, I feel that the events/ outings you arrange just have that bit extra."

"It really is the highlight of my week to do some exercise with my friends... and meet new ones. It keeps me active."

Community and Fundraising events and Workshops

We held a variety of events for the community including:

- Welcome Back Fayre - November 2023
- Christmas Fayre - December 2023
- Workshops - in partnership with The University of Westminster Legal Advice Clinic.
 - 27 March 2024 (1pm – 3pm) Housing Conditions – know your rights workshop.
 - 30 April 2024 (1pm – 3pm) Immigration Workshop - on key immigration areas and your rights.
- Curry and comedy night - March 2024

St Pancras Community Association

The report of the trustees for the year ended 31 March 2024

Reserves Policy

We aim to accumulate sufficient reserves to underwrite 12 months of operational costs excluding the replacement of large capital items. Running costs for 3 months is approx. £98K and we have that in our unrestricted funds.

Financial Review

This year our income was £408,333 vs £404,829 last year. The expenditure was £364,933 this year v.s. £391,247 last year (lower due to stalling recruitment during centre flood closure).

Income generation

Indoor Room/Outdoor Pitch Hire - This year we generated £120,450 vs £137,727 in 2022/2023 (There was a decrease in internal hall hire owing to the flood).

Incoming resources - This year, total funds amounted to £280,739 v.s. £265,014 last year (this figure is slightly mis-represented owing to the compensation from Thames Water due to the flood).

Risk Management

The Board believe that some financial risks are future commercial rent, maintenance costs and the unprecedented increase in utilities and fuel costs. Alongside this, general wage inflation needs to be factored in. Securing funding has got harder throughout the sector, we need to diversify our funding channels, apply to more funds and create more partnerships.

Plans for the Future

Since March 2024, we have had our former Centre Director leave the centre, we had an interim solution and now have a permanent director. This has impacted staff morale, but we are taking active steps to improve wellbeing, create a business plan and improve the culture of the centre.

We are actively engaging with the council too, to access new funding streams, help promote the centre and access more initiatives. We have continued working with a dedicated fundraiser to help apply for more funds, and we are encouraging staff and trustees to support with bid-writing.

We will be looking at ways to improve our early years provision, we will also be looking to generate more funds through SPCA led opportunities, from summer camps to birthday parties.

St Pancras Community Association

The report of the trustees for the year ended 31 March 2024

Plans for the future include:

- Securing future funding to grow our Golden Years activities with a focus on diversity and inclusion.
- Upgrading hard-ware and software to improve services, utilising automation to improve client journey.
- Active promotion of our hall hire business through marketing.
- Improving stakeholder engagement to create new opportunities and grow SPCA's offer.
- Planning and implementation of some youth events, leading to securing future funding to implement a youth programme. This is a demographic that we do not cater for at the moment.
- Securing future funding for all our current projects as well as new projects we want to implement.
- Actively searching for new partnerships to help us offer a wider range of help for the community.
- We will be holding more frequent Events and Fundraisers.
- Seeking to work with local businesses to reduce costs and drive revenue through donations.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

The Trustees are aware that Company law requires the Trustees to prepare financial

- select suitable accounting policies and then apply them consistently; observe the methods and principles of the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

St Pancras Community Association
The report of the trustees for the year ended 31 March 2024
Statement of Trustees Responsibilities

Method of preparation of accounts

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association and comply with the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities Act 2011.

12-Dec-2024

This report was approved by the Board of Trustees on _____ and signed on its behalf by:

Josh Arnold

[Josh Arnold \(Dec 12, 2024 11:32 GMT\)](#)

Josh Arnold

Co-Chair of Trustees

**Chartered Accountants' independent assurance report on the unaudited accounts of ST.
Pancras Community Association**

To the Board of Directors of ST. Pancras Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 11 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountant in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Asim Malik, FCA
Chartered Accountant
Hamilton Coopers
66 Earl Street
Maidstone
Kent ME14 1PS

Date **12-Dec-2024**.....

ST. Pancras Community Association
Statement of Financial Activities (including consolidated income and expenditure account)
for the year ended 31 March 2024

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2024 £	2024 £	2024 £	2024 £	2023 £
Incoming resources						
<i>Incoming resources from generated funds</i>						
Voluntary Income	5	110,305	-	170,434	280,739	265,014
Activities for generating funds		120,450	-	-	120,450	137,727
Investment Income		7,144	-	-	7,144	2,088
Total incoming resources		237,899	-	170,434	408,333	404,829
<i>Costs of charitable activities</i>						
<i>Governance costs</i>	6	205,084	-	158,025	363,109	388,802
		1,179	-	645	1,824	2,445
Total resources expended		206,263	-	158,670	364,933	391,247
Net income/expenditure before transfers between funds		31,636	-	11,764	43,400	13,582
Gross transfers between funds		9,194	9,030	(18,224)	-	-
Net movement in funds		40,830	9,030	(6,460)	43,400	13,582
Reconciliation of funds						
Total funds brought forward		205,065	35,834	54,328	295,227	281,645
Total Funds carried forward		245,895	44,864	47,868	338,627	295,227

The notes on pages 13 to 18 form an integral part of these accounts.

ST. Pancras Community Association
Company Number 03870917
Balance Sheet
as at 31 March 2024

		2024		2023	
		£	£	£	£
Tangible assets	8		2,960		3,628
Current assets					
Debtors	9	13,724		10,580	
Cash at bank and in hand		375,149		326,619	
Total current assets		<u>388,873</u>		<u>337,199</u>	
Creditors:-					
amounts due within one year	10	(53,206)		(45,600)	
Net current assets		<u>335,667</u>		<u>291,599</u>	
Total assets less current liabilities		<u>338,627</u>		<u>295,227</u>	
Net assets		<u>338,627</u>		<u>295,227</u>	
The funds of the charity :	11				
Unrestricted funds		245,895		205,065	
Designated funds		44,864		35,834	
Restricted funds		47,868		54,328	
Total charity funds		<u>338,627</u>		<u>295,227</u>	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime

Approved by the board of trustees and authorised for the issuance on **12-Dec-2024**



Josh Arnold (Dec 12, 2024 11:32 GMT)
Josh Arnold
Trustee

The notes on pages 13 to 18 form an integral part of these accounts.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

Accounting convention

a) Basis of preparation:

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants

It is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes primary purpose trading

Income from charitable activities includes primary purpose trading, income earned both from the supply of goods or services under contractual arrangements or grant agreements, which have conditions that specify the provision of particular goods or services to be provided and undertaken for the charitable purposes of the charity.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2024

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Leasing

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	25% on cost
-----------------	-------------

Plant and machinery	25% on cost
---------------------	-------------

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Debtors

Debtors are recognised at the settlement recoverable amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes is held to meet short-term cash commitments as they fall due rather than for investment purposes and may include short-term deposits.

Going concern and Covid 19

Although the Association has been impacted by the Covid 19 pandemic, the trustees confirm they secured sufficient income for the next twelve months to keep the charity in operation.

As a result of this, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Creditors, deferrals and provisions

Creditors and provisions are liabilities where we have a present obligation to a third party that we shall normally pay by cash. Provisions are measured or estimated as reliably as possible.

Where performance-related conditions are specified in a grant, the income will only be recognised to the extent that the charity has provided the facility or service. Any income received in advance of the conditions being met are deferred and shown under creditors.

Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lease

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straightline basis over the term of the relevant lease.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2024

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Winding up or dissolution of the charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. Names of its directors and registered office is mentioned on page 1.

3 Expenses paid to trustees or persons connected with trustees

	2024	2023
	£	£
The aggregate amount of expenses paid to trustees was	10	50

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year nor were they reimbursed any expenses.

5 Detailed analysis

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Incoming resources				
<u>Income From Grants And Service Contracts</u>				
LBC - Strategic Partnership Funds	49,000	-	49,000	49,000
Compensation-Thames Water	58,118		58,118	-
LBC - Stay and Play	-	-	-	15,000
LBC - Nursery Fees	-	80,158	80,158	76,336
Community Impact Fund	-	8,125	8,125	-
City Bridge Trust	-	26,500	26,500	27,452
Mercers Trust	-	18,299	18,299	36,065
Camden Local Inclusion Funding (CLIF)		5,536	5,536	7,440
LB Camden			-	25,434
LBC Resilience Fund		30,000	30,000	10,000
National Lottery Community Fund		1,086	1,086	10,000
Sundry grants	-	-	-	3,555
Donations	3,187	730	3,917	4,732
	<u>110,305</u>	<u>170,434</u>	<u>280,739</u>	<u>265,014</u>

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2024

<u>Trading Income</u>				
Letting of Rooms	69,092	-	69,092	72,284
Holiday for over 60's	-	-	-	7,183
Letting Sports Pitch	45,446	-	45,446	52,165
Golden years membership fee		-	-	910
Sundry Income	5,912	-	5,912	5,185
	<u>120,450</u>	<u>-</u>	<u>120,450</u>	<u>137,727</u>
Investment income	<u>7,144</u>	<u>-</u>	<u>45,446</u>	<u>2,088</u>

6 Analysis of charitable expenditure

	Unrestricted funds	Restricted funds	2024 £ Total	2023 £ Total
	£	£		
Activity Cost	734	24,106	24,840	35,228
Governance Costs	1,179	645	1,824	2,445
Office costs	7,518	5,425	12,943	15,290
Premises	39,985	24,865	64,850	54,348
Staff Cost	156,847	103,629	260,476	283,936
Total cost	<u>206,263</u>	<u>158,670</u>	<u>364,933</u>	<u>391,247</u>

7 Staff Costs and Emoluments

	2024	2023
	£	£
Salaries	213,013	262,434
National Insurance and Pension Contributions	<u>15,012</u>	<u>16,510</u>
	<u>228,025</u>	<u>278,944</u>

Numbers of full time employees or full time equivalents

	2024	2023
Charitable activities	8	9

There were no fees or other remuneration paid to the trustees
There were no employees with emoluments in excess of £60,000 per annum

The key Management Personnel is the Chief Executive Officer whose remuneration for the year was

	2024	2023
Chief Executive Officer's remuneration	38,791	49,040

Remuneration includes other cost associated with National Insurance and Pension.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2024

8 Tangible functional fixed assets

	Short leasehold £	Plant and machinery £	Total £
Asset cost, valuation or revalued amount			
At 1 April 2023	11,739	22,544	34,283
Additions		2,165	2,165
At 31 March 2024	11,739	24,709	36,448
Accumulated depreciation and impairment provisions			
At 1 April 2023	11,738	18,917	30,655
Charge for the year	-	2,833	2,833
At 31 March 2024	11,738	21,750	33,488
Net book value			
At 31 March 2024	1	2,959	2,960
At 31 March 2023	1	3,627	3,628

9 Debtors

	2024 £	2023 £
Trade debtors	12,908	9,774
Prepaid expenses	816	806
Total	13,724	10,580

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	6,512	5,581
Accrued expenses	42,890	35,794
Other taxes	3,804	4,225
	53,206	45,600

11 Analysis of the Net Movement in Funds

	Unrestricted funds	Designated funds	Restricted funds
Balance as at 1st April 2023	205,065	35,834	54,328
Incoming resources	237,899	-	170,434
Resources expended	(206,263)	-	(158,670)
Net transfers between funds	9,194	9,030	(18,224)
Balance as at 31st March 2024	245,895	44,864	47,868
Analysis of Restricted funds		2024 £	2023 £
LBC - Nursery Fees		-	-
Older People/Golden years		19,794	18,708
Big Lottery - Garden		-	6,894
Community Kitchen		7,164	21,042
Wellbeing		13,226	-
Others		7,684	7,684
		47,868	54,328

The designated funds relates to funds earmarked for the building development and the fund raising support.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2024

12 General Information

St Pancras Community Association is a company, limited by guarantee, incorporated in England & Wales, registered number 03870917. The registered office is 67 Plender Street, London, NW1 0LB. Its registered charity number is 1078428.

Accounts

Registered Charity Number
1078428
Registered Company Number
03870917



Report and Accounts

For The Year Ended

31st March 2023

Prepared by



Chartered Accountants
66 Earl Street
Maidstone Kent ME14 1PS

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St Pancras Community Association

Company Information

Directors

Aceil Haddad – Chair
Natalie Jobling
Georgia Eracleous
Mary O'Hara
Shelagh Mary O'Gorman
Wende Roserie
Alexander Smith

Charity Director

Graham Cobb – Left in July 2022
Angela Lewis – From September 2022

Company Secretary

Fariba Maleknia

Accountants

Hamilton Coopers
66 Earl Street
Maidstone
Kent
ME14 1PS

Bankers

CAF Bank Ltd
25 Kings Hill Avenue Kings Hill,
West Malling Kent
ME19 4JQ

Registered Office

67 Plender Street
London
NW1 0LB

Registered Number (Charity)

1078428

Registered Number (Company)

03870917

TRUSTEE'S REPORT

Introduction

The Trustees of St Pancras Community Association (SPCA) are please to present the Annual Directors' report together with Financial Statement for the year ending 31st March 2023. The report and financial statements offered comply with (i) the Charities Act 2011, (ii) the Companies Act 2006, (iii) SPCAs Memorandum and Articles of Association, and (iv) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Directors and Trustees

The Directors of the charitable company are its Trustees for the purpose of charity law. Throughout this report the Directors / Trustees are collectively referred to as the Directors.

The Directors who served during the year are mentioned in page before.

Structure, Governance and Management

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Limited Company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of New Trustees

The existing Trustees are responsible for the recruitment of new Trustees. In selecting new Trustees, we seek to identify people who are committed individuals whose views are aligned to the Charity's vision in addition to being able to offer relevant skills and experience.

New Trustees are elected at AGMs for a period of three years or co-opted by a vote of the existing Trustee Board until the date of the next AGM.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number	03870917 (England and Wales)
Registered Charity Number	1078428
Registered Office	67 Plender Street, London, NW1 0LB

St Pancras Community Association
The report of the trustees for the year ended 31 March 2023

Trustees and Directors as at 31st March 2023

Georgia Eracleous
Alexander Smith
Wende Roserie
Mary O'Hara
Shelagh Mary O'Gorman
Aceil Haddad
Natalie Jobling
Peter Roger Tynan – Resigned June 2022

Company Secretary	Fariba Maleknia
Chief Executive Officer	Graham Cobb – Left in July 2022
	Angela Lewis – From September 2022

Purpose

Saint Pancras Community Association is a charity delivering high quality services for Camden residents, in the lively and diverse community of the St Pancras and Somers Town ward.

Values

Our work has four key themes:

To improve health outcomes by encouraging healthy lifestyles among local people who would not otherwise take regular exercise, eat healthily or manage their mental or physical health. We offer free weekly exercise classes including football for children aged 8+, Fitness Fusion for adults and Reggae Aerobics for the whole family amongst other opportunities. This year we opened a Community Kitchen and Warm Space to support local residents through the cost of living crisis and provide them a home-from-home to improve their overall wellbeing.

To reduce social isolation among people aged 60+. Our Golden Years programme offers a wide-ranging programme of events including, yoga, tai chi, bingo, music, arts & crafts, outings and shared lunches that bring older people together.

To give young families a better start in life. We have established a nursery for 20 children, and host Stay and Play sessions for Parents and Carers from ages 0-5.

To support Community Pride. We want to support our residents in time of need and have set up an SPCA Winter Boutique so visitors can pick up warm clothes donated by the community. We have offered free legal clinics focusing on Housing and Immigration as well as legal masterclasses in How to Start a Business. We have facilitated Community Events from celebrating festivities through to fundraising.

Policies

SPCA has a comprehensive policy framework. All our organisational and

St Pancras Community Association

The report of the trustees for the year ended 31 March 2023

operational policies are reviewed on an ongoing basis.

Public Benefit

The Trustees are aware of the Charity Commission guidance on Public Benefit as set out in the Charities Act 2006, and believe that SPCA achieves a public benefit by providing the services described below.

The principal activities of the charity during the year continued to support the wellbeing of the Camden Community.

- Nursery provision (3 days a week).
- Golden Years programme with a range of activities for over 60s.
- Community Kitchen and Warm Space in response to the Cost of Living Crisis.
- Wellbeing classes to keep the community fit and healthy.
- An outdoor space for all generations to use.
- Safe place for local people to meet and connect.

Volunteers

The Trustees (who are volunteers themselves) and Director are grateful to the many volunteers who have shared their time and expertise helping with:

- Running our Golden Years Programme
- Volunteering at our Community Kitchen and Warm Space
- Running Community and Fundraising Events
- Helping with our admin

We held VolunteerFest in March 2023 to onboard new volunteers.

Activities, Achievements and Outcomes

Community Kitchen and Warm Space

Following a private donation from a generous local couple who gave us £3600 to start the project, our Community Kitchen and Warm Space launched in November 2022. Operating on 2 evenings a week, on average, we host 40-50 members of the community per session and we provide hot drinks, healthy meals and children's activities. We have been featured on the We Make Camden Website - www.wemakecamden.org.uk/spca/. The project is so much more than a hot meal and free drink in a warm welcoming environment. It's a place where both adults and children have made friends and it connects the community to alleviate loneliness. It's also a space where people feel safe to talk and can be signposted to further advice and help if they need it including referrals to The Little Village, calls to Housing Authorities and Health Visitors, as well as Food Bank Vouchers.

Some of the feedback includes:

'This is the first time I've felt full in a long time', 'The cost of living means I'm not switching on the heating, here I'm warm, fed and I have made loads of friends on the

St Pancras Community Association

The report of the trustees for the year ended 31 March 2023

way' and 'I live on my own, I feel really isolated, but my week is much easier knowing that 2 evenings a week I'm somewhere I feel welcome, and somewhere that's close to home.'

Little St Pancras Nursery

We continued to give every child an equal opportunity to participate and contribute, regardless of their differences, and encourage them to develop to their full potential.

This year the needs of the children included autism, deafness, extreme non-verbal behaviour with eating difficulties, speech and language with few words and poor pronunciation, as well as English as an additional language.

There were 16 children in nursery, 7 of which had additional needs and we sought outside support from the Inclusive Intervention Team (IIT) from Camden Council. Some of the outside agencies that the Nursery Manager worked with are Highly Specialist Speech and Language Therapist - Service for Children who are Deaf, Whittington Health NHS, Frank Barnes School for Deaf Children and Early Intervention and Prevention.

Some of the feedback includes:

'My child's nursery is amazing. The caregivers are dedicated and create a loving environment where children feel happy, learn, and make lasting memories', 'I want to say thanks for not just inspiring my son, but me too, to come out of our shells and move forward' and 'Thank you for being such amazing teachers! My daughter has enjoyed her time at SPCA nursery and will miss it a lot'.

Community Garden

We were awarded £10K lottery funding in October 2022. Due to the change of directorship and the time commitments from Kentish Town City Farm, our Partner, work only began on the garden mid-March 2023. The remaining funding will be spent in 23/24. We had a garden permablitz day where 25 volunteers came to the garden to build raised beds and plant seeds in the space.

The garden is used by all generations, from Early Years in our Nursery and the Stay and Play sessions, as well as being used by our Community Kitchen and Golden Years. In addition we use the space for community events which included our Xmas Fayre.

Our next objective is to create more interactive and inclusive gardening events for the whole community. Developing this space was a great addition to our wellbeing offer. With the well-studied benefits of spending time outside, including benefits to mental health especially in these hard times, we will continue to secure funding to provide many more opportunities for activities and events outdoors, including workshops to help people learn, create connections and also improve their overall wellbeing.

Some of the feedback includes:

'We don't have our own garden, we think of the SPCA Garden as our own', 'it's a

St Pancras Community Association

The report of the trustees for the year ended 31 March 2023

really safe space for my children to play outside without having to worry about what they are doing' and 'it's great to have some outside space for the kids to play in whilst I spend time in the garden with my friends'.

Golden Years Programme

The programme, funded by City Bridge Trust and Mercers has grown from strength to strength delivering over 48 activities per month, from physical activities including Chair Exercise, Tai Chi and yoga, to Bingo, arts and crafts and drawing, tea parties and outings.

Our membership was initially free, however the trustees decided to introduce a nominal membership fee of £10 in February 2023 with bursaries available to ensure inclusion.

Just a few of the many outcomes for our members of this really key project include increased levels of activity leading to improved physical and wellbeing. Increased self-esteem and the ability to create connections and reduce loneliness. Members are able to maintain their personal interests and hobbies which reaffirm their personality and identity. All of these benefits improves quality of life and in the long term reduces hospital admission and unnecessary deterioration in health.

Some of the feedback includes:

'I love coming here – people are so welcoming, and the classes are great, especially Joe's drawing class', 'The centre itself is welcoming and colourful, it's a place to relax and meet people whilst attending all the different activities' and 'I enjoy coming to the centre because the staff are really nice and polite'.

Wellbeing programme

Our funded wellbeing programme continued to encourage healthy lifestyles among local people who would not otherwise take regular exercise, eat healthily or manage their mental or physical health. Free classes offered include include Fencefit for children, Women's Fitness Fusion, Reggae Aerobics for the whole family, Childrens 8+ football, Over 30s Men Boxercise and Adult Taekwondo. We have attendance of over 90 participants across our programme per week.

Community and Fundraising events and Workshops

We held a variety of events for the community including:

- Curry and Comedy Fundraising Night
- Christmas Fayre
- Salsa Fundraising Night
- Free Legal Housing Workshop
- Free Legal Immigration Workshop
- Free Start your Own Business Workshop

St Pancras Community Association

The report of the trustees for the year ended 31 March 2023

Reserves Policy

We aim to accumulate sufficient reserves to underwrite 12 months of operational costs excluding the replacement of large capital items. Running costs for 3 months is approx. £98K and we have that in our unrestricted funds.

Financial Review

This year our income was £404,829 vs £378,775 (£26,054 higher than previous year). The expenditure was £391,247 vs £374,992 (£16,255 higher than previous year).

Income generation

Indoor Room/Outdoor Pitch Hire

This year we generated £124,449 vs £89,494 in 2021/2022 (£34,955 increase as we were able to hire our indoor spaces again, post Covid).

Funding received

Funding income for this year was £65,574 vs £87,789 in the previous year, a decrease of £22,215. One of the main factors include the Stay and Play contract going to the Early Years Alliance so we received £15K less than we did in 2021/2022.

Last year we received £56,574 which was not repeated this year from the following grants: Community Impact Fun, Francis Crick HS2 – Health Living, LBC 0S106 Garden and CJRS.

This year new funding, totalling £56,429 came from: Camden Local Inclusion Funding, LBC Community Kitchen and Warm Space, LBC Resilience Fund for our Wellbeing Programme, National Lottery Community Fund for our Community Garden.

Risk Management

The Board believe that some financial risks are future commercial rent, maintenance costs and the unprecedented increase in utilities and fuel costs. Alongside this, general wage inflation needs to be factored in. Securing funding has got harder throughout the sector, as discussed in a VAC CEO networking meeting. We have reserves to cover 3 months operating costs to help offset some risks.

Plans for the Future

Since March 2022, we've been through an unpredictable challenge of having to close the Centre for 4 months. This was following a major drying and refurbishment programme following a flood in November 2022 due to a burst Thames Water pipe. A lot of time has had to be spent planning and implementing this programme to ensure our key projects are carried out.

Despite this, we were able to hire external spaces to keep our Golden Years

St Pancras Community Association

The report of the trustees for the year ended 31 March 2023

sessions running, this included using our Community Garden for some sessions. We also continued with our Community Kitchen in the garden too.

Plans for the future include:

- Securing future funding to grow our Golden Years activities with a focus on diversity and inclusion.
- From 21st November 2023, our Community Kitchen and Warm Space will Partner with FoodCycle Food Surplus charity one evening week. In addition to providing the community with hot drinks a healthy meal, company etc, we will now be doing it with surplus food.
- Driven by our investment in and current implementation of CRM we are now embarking on a journey of digital transformation. The key success criteria of this digital transformation project is to reduce the amount of staff time taken in the member journey from new memberships, to renewals and all of the administrative tasks in between. Ultimately this will help to increase the capacity of our staff as well as future proofing the programme delivery ensuring that standard procedures are followed no matter who is managing the programmes.
- Active promotion of our hall hire business, which hasn't taken place before, to grow our unrestricted funding to cover operational costs. We will also be introducing and promoting a Children's party package.
- Helping with getting the community into work with 3 Employability Workshops in January delivered in partnership with KX Recruit, to focus on CV writing, job search and interview techniques.
- Planning and implementation of some youth events, leading to securing future funding to implement a youth programme. This is a demographic that we do not cater for at the moment.
- Securing future funding for all our current projects as well as new projects we want to implement.
- Actively searching for new partnerships to help us offer a wider range of help for the community.
- We will be holding more frequent Events and Fundraisers including a Welcome Back event for our re-opening of the Centre after refurbishment work, Xmas Fayre, Salsa Night, Legal Clinics and many more.
- Seeking to work with local businesses to reduce costs and drive revenue through donations.
- Actively making new strategic partnerships as well as nurturing current ones, including WM College and our forthcoming collaboration with Food Cycle.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

St Pancras Community Association
The report of the trustees for the year ended 31 March 2023

Statement of Trustees Responsibilities

The Trustees are aware that Company law requires the Trustees to prepare financial

- select suitable accounting policies and then apply them consistently; - observe the methods and principles of the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Method of preparation of accounts

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association and comply with the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities Act 2011.

This report was approved by the Board of Trustees on 14/11/2023 and signed on its behalf by:


Aceil Haddad (Nov 14, 2023 12:27 GMT)

Aceil Haddad

Chair of Trustees

**Chartered Accountants' independent assurance report on the unaudited accounts of ST.
Pancras Community Association**

To the Board of Directors of ST. Pancras Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 11 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountant in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Asim Malik

Asim Malik (Nov 14, 2023 12:35 GMT)

Asim Malik, FCA

Chartered Accountant

Hamilton Coopers

66 Earl Street

Maidstone

Kent ME14 1PS

Date 14/11/2023.....

ST. Pancras Community Association
Statement of Financial Activities (including consolidated income and expenditure account)
for the year ended 31 March 2023

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2023 £	2023 £	2023 £	2023 £	2022 £
Incoming resources						
<i>Incoming resources from generated funds</i>						
Voluntary Income	5	53,082	-	211,932	265,014	287,789
Activities for generating funds		128,378	-	9,349	137,727	90,935
Investment Income		2,088	-	-	2,088	51
Total incoming resources		183,548	-	221,281	404,829	378,775
<i>Costs of charitable activities</i>						
<i>Governance costs</i>	6	190,619	-	195,829	386,448	369,631
		3,877	-	922	4,799	5,361
Total resources expended		194,496	-	196,751	391,247	374,992
Net income/expenditure before transfers between funds		(10,948)	-	24,530	13,582	3,783
Gross transfers between funds		(4,153)	-	4,153	-	-
Net movement in funds		(15,101)	-	28,683	13,582	3,783
Reconciliation of funds						
<i>Total funds brought forward</i>		220,166	35,834	25,645	281,645	277,862
Total Funds carried forward		205,065	35,834	54,328	295,227	281,645

The notes on pages 13 to 18 form an integral part of these accounts.

ST. Pancras Community Association**Company Number**

03870917

Balance Sheet**as at 31 March 2023**

		2023		2022	
		£	£	£	£
Tangible assets	8		3,628		6,577
Current assets					
Debtors	9	10,580		7,591	
Cash at bank and in hand		326,619		306,321	
Total current assets		<u>337,199</u>		<u>313,912</u>	
Creditors:-					
amounts due within one year	10	(45,600)		(38,844)	
Net current assets			291,599		275,068
Total assets less current liabilities			<u>295,227</u>		<u>281,645</u>
Net assets			<u>295,227</u>		<u>281,645</u>
The funds of the charity :	11				
Unrestricted funds			205,065		220,166
Designated funds			35,834		35,834
Restricted funds			54,328		25,645
Total charity funds			<u>295,227</u>		<u>281,645</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime

Approved by the board of trustees and authorised for the issuance on **14/11/2023**


 Aceil Haddad (Nov 14, 2023 12:27 GMT)

Aceil Haddad
Trustee

The notes on pages 13 to 18 form an integral part of these accounts.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

Accounting convention

a) Basis of preparation:

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants

It is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes primary purpose trading

Income from charitable activities includes primary purpose trading, income earned both from the supply of goods or services under contractual arrangements or grant agreements, which have conditions that specify the provision of particular goods or services to be provided and undertaken for the charitable purposes of the charity.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2023**

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Leasing

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	25% on cost
Plant and machinery	25% on cost

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Debtors

Debtors are recognised at the settlement recoverable amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes is held to meet short-term cash commitments as they fall due rather than for investment purposes and may include short-term deposits.

Going concern and Covid 19

Although the Association has been impacted by the Covid 19 pandemic, the trustees confirm they secured sufficient income for the next twelve months to keep the charity in operation.

As a result of this, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Creditors, deferrals and provisions

Creditors and provisions are liabilities where we have a present obligation to a third party that we shall normally pay by cash. Provisions are measured or estimated as reliably as possible.

Where performance-related conditions are specified in a grant, the income will only be recognised to the extent that the charity has provided the facility or service. Any income received in advance of the conditions being met are deferred and shown under creditors.

Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lease

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straightline basis over the term of the relevant lease.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2023

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Winding up or dissolution of the charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. Names of its directors and registered office is mentioned on page 1.

3 Expenses paid to trustees or persons connected with trustees

	2023 £	2022 £
The aggregate amount of expenses paid to trustees was	50	60

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year nor were they reimbursed any expenses.

5 Detailed analysis

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Incoming resources				
<u>Income From Grants And Service Contracts</u>				
LBC - Strategic Partnership Funds	49,000	-	49,000	49,000
LBC - COVID 19 Grant	-	-	-	12,000
LBC - Stay and Play	-	15,000	15,000	30,000
C4-CIA Digital Infrastructure fund	-	-	-	2,000
LBC - Nursery Fees	-	76,336	76,336	79,470
Community Impact Fund	-	-	-	5,668
Francis Crick	-	-	-	3,500
HS2 - Healthy Living	-	-	-	37,500
LBC- S106 - Garden	-	-	-	6,028
CJRS	-	-	-	3,878
City Bridge Trust	-	27,452	27,452	25,000
Mercers Trust	-	36,065	36,065	31,139
Camden Local Inclusion Funding (CLIF)	-	7,440	7,440	-
LB Camden	-	25,434	25,434	-
LBC Resilience Fund	-	10,000	10,000	-
National Lottery Community Fund	-	10,000	10,000	-
Sundry grants	2,950	605	3,555	-
LBC - Cycling in St Pancras	-	-	-	2,000
Donations	1,132	3,600	4,732	606
	53,082	211,932	265,014	287,789

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2023

Trading Income

Letting of Rooms	72,284	-	72,284	34,112
Holiday for over 60's	-	7,183	7,183	-
Letting Sports Pitch	52,165	-	52,165	55,382
Nursery Income	-	-	-	800
Golden years membership fee		910	910	-
Sundry Income	3,929	1,256	5,185	641
	<u>128,378</u>	<u>9,349</u>	<u>137,727</u>	<u>90,935</u>
Investment income	<u>2,088</u>	<u>-</u>	<u>-</u>	<u>51</u>

6 Analysis of charitable expenditure

	Unrestricted funds	Restricted funds	2023 £ Total	2022 £ Total
	£	£		
Staff Cost	151,881	124,941	276,822	284,960
Premises and IT	12,391	25,456	37,847	24,571
General administrative expenses	17,346	45,200	62,546	58,153
Professional fee	1,757	-	1,757	983
Other cost	7,244	232	7,476	964
Governance cost allocation	3,877	922	4,799	5,361
Total cost	<u>194,496</u>	<u>196,751</u>	<u>391,247</u>	<u>374,992</u>

7 Staff Costs and Emoluments

	2023 £	2022 £
Salaries	248,530	262,434
Pension Contributions	14,739	16,510
	<u>263,269</u>	<u>278,944</u>

Numbers of full time employees or full time equivalents

Charitable activities	9	9
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There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

The key Management Personnel is the Chief Executive Officer whose remuneration for the year was

	2023	2022
Chief Executive Officer's remuneration	49,040	47,397

Remuneration includes other cost associated with National Insurance and Pension.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2023

8 Tangible functional fixed assets

	Short leasehold £	Plant and machinery £	Total £
Asset cost, valuation or revalued amount			
At 1 April 2022	11,739	22,544	34,283
At 31 March 2023	11,739	22,544	34,283
Accumulated depreciation and impairment provisions			
At 1 April 2022	11,738	15,968	27,706
Charge for the year	-	2,949	2,949
At 31 March 2023	11,738	18,917	30,655
Net book value			
At 31 March 2023	1	3,627	3,628
At 31 March 2022	1	6,576	6,577

9 Debtors

	2023 £	2022 £
Trade debtors	9,774	6,785
Prepaid expenses	806	806
Total	10,580	7,591

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,581	4,882
Accrued expenses	35,794	28,933
Other taxes	4,225	5,029
	45,600	38,844

11 Analysis of the Net Movement in Funds

	Unrestricted funds	Designated funds	Restricted funds
Balance as at 1st April 2022	220,166	35,834	25,645
Incoming resources	183,548	-	221,281
Resources expended	(194,496)	-	(196,751)
Net transfers between funds	(4,153)	-	4,153
Balance as at 31st March 2023	205,065	35,834	54,328
Analysis of Restricted funds		2023 £	2022 £
LBC - Nursery Fees		-	7,690
Older people		18,708	10,271
Big Lottery - Garden		6,894	-
Community Kitchen		21,042	-
Others		7,684	7,684
		54,328	25,645

The designated funds relates to funds earmarked for the building development and the fund raising support.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2023

12 General Information

St Pancras Community Association is a company, limited by guarantee, incorporated in England & Wales, registered number 03870917. The registered office is 67 Plender Street, London, NW1 0LB. Its registered charity number is 1078428.

Accounts

Registered Charity Number
1078428
Registered Company Number
03870917



Report and Accounts

For The Year Ended

31st March 2022

Prepared by



Chartered Accountants
66 Earl Street
Maidstone Kent ME14 1PS

**St. Pancras Community Association
Report and Accounts
Contents**

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Balance Sheet	10
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St. Pancras Community Association
Company Information

Directors

Georgia Eracleous
Aceil Haddad
Natalie Elizabeth Jobling
Alexander Smith
Wende Roserie
Mary O'Hara
Shelagh Mary O'Gorman

Charity Director

Graham Cobb – Left SPCA in September 2022

Company Secretary

Fariba Maleknia

Accountants

Hamilton Coopers
66 Earl Street
Maidstone
Kent
ME14 1PS

Bankers

CAF Bank Ltd
25 Kings Hill Avenue Kings Hill,
West Malling Kent
ME19 4JQ

Registered Office

67 Plender Street
London
NW1 0LB

Registered Number (Charity)

1078428

Registered Number (Company)

03870917

St Pancras Community Association

The report of the trustees for the year ended 31 March 2022

TRUSTEE'S REPORT

Introduction

Directors and Trustees

The Directors of the charitable company are its Trustees for the purpose of charity law. Throughout this report the Directors / Trustees are collectively referred to as the Directors.

The Directors who served during the year are mentioned in page before.

Structure, Governance and Management

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Limited Company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of New Trustees

The existing Trustees are responsible for the recruitment of new Trustees. In selecting new Trustees, we seek to identify people who are committed individuals whose views are aligned to the Charity's vision in addition to being able to offer relevant skills and experience.

New Trustees are elected at AGMs for a period of three years or co-opted by a vote of the existing Trustee Board until the date of the next AGM.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number	03870917 (England and Wales)
Registered Charity Number	1078428
Registered Office	67 Plender Street, London, NW1 0LB

Trustees and Directors as at 31st March 2022

Georgia Eracleous
Alexander Smith
Wende Roserie
Mary O'Hara
Shelagh Mary O'Gorman
Aceil Haddad – Appointed January 2021
Natalie Elizabeth Jobling – Appointed January 2021
Peter Roger Tynan – Resigned June 2022

Company Secretary
Chief Executive Officer

Fariba Maleknia
Graham Cobb – Left SPCA in September 2022

St. Pancras Community Association

The report of the trustees for the year ended 31 March 2022

TRUSTEES' REPORT

Principal Risks and Uncertainties

The Charity's Risk Management Register is part of the Association's Business Plan that is reviewed regularly in order to identify potential risks and to plan strategies for managing these risks. Those risks which are identified are subsequently reviewed as part of the Trustees' regular meetings. The management of St Pancras Community Association believes that this current system mitigates the potential for shortfalls and unforeseen events.

Some of the main risks identified for the charity and plans to mitigate any potential risks include:

- **Lack of financial control and reporting:** all of the involved staff have the adequate skill levels to be able to produce and interpret budgetary and financial information. Moreover, Trustees have a set agenda of items for financial reporting and targeting funds/grants in each meeting. In order to ensure adequate control and reporting, the Treasurer meets with the Finance Manager before the Trustee Meeting in order to review management accounts.
- **Dependency on grants and the competitive funding environment:** the diversification of plans and strong income generation projects are essential for the continuing prosperity and viability of the Charity. In order to evaluate the effectiveness of the Charity's grant applications, the Treasurer meets with the Finance Manager and Chief Executive Officer at least every three weeks.

FINANCIAL REVIEW

The total funding received in the year amounted to £378,775 an increase of £56,255 (17%) on the previous year's income of £322,520. The primary sources of funding for the past financial year were grants, contracts and commercial activity.

The total expenditure of the Charity was £374,992, an increase of £39,685 (12%) on the previous year's expenditure of £335,307.

Reserves at the end of the year were £281,645, of which £25,645 were restricted.

ST Pancras Community Association

The report of the Trustees for the year ended 31 March 2022

TRUSTEES' REPORT

The agenda post lockdown has been to try and get the centre back on track post-covid, and supporting confidence with users, clients and bookers back into the space.

For Young Families, our Stay and Place service returned back and to full capacity – with the cost of living crisis the provision has proved more important than ever and the number of referrals to support be-it Little Village and Foodbanks has increased. It has proved a huge resource for many families locally.

The Nursery reopened and the waiting list has returned, there are however more children with additional needs. Speech and language is improving – there has been more resource put into this post pandemic due to isolation and lack of social engagement. Staff are continuing to work hard, and there is great feedback from parents about the facility.

For Health and Wellbeing Programme, once the centre reopened post pandemic, as did the revival of health and wellbeing programme at the centre. Unfortunately momentum did slow down with the departure of the co-ordinator due to the end of funding.

There was a collaboration with Mind Camden, to create a series of podcasts about the pandemic – which invited local people in to share their experiences.

Overall the Health and Wellbeing has shrunk in size, but there remained a steady schedule of classes inc. Taekwondo, Steppas Dance, Yoga and Fitness Fusion.

For Golden Years, the membership has grown substantially, more than doubling. The range of activities increased, along with organised and volunteer-led activities in the evening and weekend.

To support diversity, many cultural and religious celebrations have been had and enjoyed. As such 49% identify as non-white British, and male membership has increased from 2-15%.

After a lull in a group holidays, this was brought back in 2022 with much excitement from the members.

Sustainability

Bookings remained low during the period and not back to pre-covid levels. Due to the challenging climate, there hasn't been as much continuity in these bookings as there were changing recommendation because of the pandemic.

As of time of writing in October 2022, there is a refocus on activities at the centre, along with the hiring of a new director to lead on this. Alongside this, usage is up as well as application to grants and funds to deliver services to the community.

Investment policy

Aside from retaining a prudent amount in reserves each year, a high proportion of the charity's funds are to be spent in the short term so there are no funds for long term investment. The Trustees currently retain unrestricted funds in a deposit account, which ensures that the funds can be accessed immediately and are not susceptible to financial market risk.

Reserves policy

Our reserves policy is to hold unrestricted funds equivalent to six months of anticipated expenditure, in the light of uncertainties over future rental income after Covid, and expected new expenditure resulting from our premises lease.

TRUSTEES' REPORT

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

Statement of Trustees Responsibilities

The Trustees are aware that Company law requires the Trustees to prepare financial

- select suitable accounting policies and then apply them consistently; - observe the methods and principles of the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Method of preparation of accounts

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association and comply with the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities Act 2011.

This report was approved by the Board of Trustees on Nov 4, 2022 and signed on its behalf by:


Aceil Haddad (Nov 4, 2022 21:22 GMT)

Aceil Haddad

Chair of Trustees

**Chartered Accountants' independent assurance report on the unaudited accounts of ST.
Pancras Community Association**

To the Board of Directors of ST. Pancras Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountant in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Asim Malik, FCA
Chartered Accountant
Hamilton Coopers
66 Earl Street
Maidstone
Kent ME14 1PS

Date

Nov 7, 2022
.....

ST. Pancras Community Association
Statement of Financial Activities (including consolidated income and expenditure account)
for the year ended 31 March 2022

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2022 £	2022 £	2022 £	2022 £	2021 £
Incoming resources						
<i>Incoming resources from generated funds</i>						
Voluntary Income	5	67,484	-	220,305	287,789	301,805
Activities for generating funds		90,601	-	334	90,935	20,569
Investment Income		51	-	-	51	146
Total incoming resources		158,136	-	220,639	378,775	322,520
<i>Costs of charitable activities</i>						
<i>Governance costs</i>	5	154,769	-	214,849	369,618	329,633
		4,248	-	1,126	5,374	5,674
Total resources expended		159,017	-	215,975	374,992	335,307
Net income/expenditure/(net outgoing resources)						
before transfers between funds		(881)	-	4,664	3,783	(12,787)
Gross transfers between funds		15,787	-	(15,787)	-	-
Net movement in funds		14,906	-	(11,123)	3,783	(12,787)
Reconciliation of funds						
Total funds brought forward		205,260	35,834	36,768	277,862	290,649
Total Funds carried forward		220,166	35,834	25,645	281,645	277,862

The notes on pages 11 to 16 form an integral part of these accounts.

ST. Pancras Community Association
Company Number 03870917
Balance Sheet
as at 31 March 2022

		2022		2021	
		£	£	£	£
Tangible assets	8		6,577		9,957
Current assets					
Debtors	9	7,591		1,444	
Cash at bank and in hand		306,321		311,364	
Total current assets		<u>313,912</u>		<u>312,808</u>	
Creditors:-					
amounts due within one year	10	(38,844)		(44,903)	
Net current assets			275,068		267,905
Total assets less current liabilities			<u>281,645</u>		<u>277,862</u>
Net assets			<u>281,645</u>		<u>277,862</u>
The funds of the charity :	11				
Unrestricted funds		220,166		205,260	
Designated funds		35,834		35,834	
Restricted funds		25,645		36,768	
Total charity funds			<u>281,645</u>		<u>277,862</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime

Nov 4, 2022

Approved by the board of trustees and authorised for the issuance on


 Aceil Haddad (Nov 4, 2022 21:22 GMT)

Aceil Haddad
Trustee

The notes on pages 11 to 16 form an integral part of these accounts.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

Accounting convention

a) Basis of preparation:

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants

It is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes primary purpose trading

Income from charitable activities includes primary purpose trading, income earned both from the supply of goods or services under contractual arrangements or grant agreements, which have conditions that specify the provision of particular goods or services to be provided and undertaken for the charitable purposes of the charity.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2022

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Leasing

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	25% on cost
Plant and machinery	25% on cost

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Debtors

Debtors are recognised at the settlement recoverable amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes is held to meet short-term cash commitments as they fall due rather than for investment purposes and may include short-term deposits.

Going concern and Covid 19

Although the Association has been impacted by the Covid 19 pandemic, the trustees confirm they secured sufficient income for the next twelve months to keep the charity in operation.

As a result of this, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Creditors, deferrals and provisions

Creditors and provisions are liabilities where we have a present obligation to a third party that we shall normally pay by cash. Provisions are measured or estimated as reliably as possible.

Where performance-related conditions are specified in a grant, the income will only be recognised to the extent that the charity has provided the facility or service. Any income received in advance of the conditions being met are deferred and shown under creditors.

Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lease

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straightline basis over the term of the relevant lease.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2022

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Winding up or dissolution of the charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. Names of its directors and registered office is mentioned on page 1.

3 Expenses paid to trustees or persons connected with trustees

	2022	2021
	£	£
The aggregate amount of expenses paid to trustees was	<u>60</u>	<u>48</u>

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year nor were they reimbursed any expenses.

5 Detailed analysis

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Incoming resources				
<u>Income From Grants And Service Contracts</u>				
LBC - Strategic Partnership Funds	49,000	-	49,000	49,000
LBC - COVID 19 Grant	12,000		12,000	40,572
LBC - Stay and Play	-	30,000	30,000	30,000
C4-CIA Digital Infrastructure fund	-	2,000	2,000	-
LBC - Fun 'n' Fit	-	-	-	-
LBC - Nursery Fees	-	79,470	79,470	84,122
Camden Giving	-	-	-	-
Community Impact Fund	-	5,668	5,668	222
Francis Crick	-	3,500	3,500	-
HS2 - Healthy Living	-	37,500	37,500	50,000
LBC- S106 - Garden	-	6,028	6,028	-
CJRS	3,878	-	3,878	12,078
City Bridge Trust		25,000	25,000	18,750
Mercers Trust	-	31,139	31,139	13,373
Sundry grants	-	-	-	493
LBC - Cycling in St Pancras	2,000	-	2,000	2,250
Donations	606		606	945
	<u>67,484</u>	<u>220,305</u>	<u>287,789</u>	<u>301,805</u>

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2022

Trading Income

Letting of Rooms	34,112	-	34,112	7,656
Holiday for over 60's	-	-	-	-
Letting Sports Pitch	55,382	-	55,382	11,162
Nursery Income	800	-	800	-
Sandwich Club Fees	-	-	-	12
Letting Office	-	-	-	1,538
Sundry Income	307	334	641	201
	<u>90,601</u>	<u>334</u>	<u>90,935</u>	<u>20,569</u>
Investment income	<u>51</u>	<u>-</u>	<u>-</u>	<u>146</u>

6 Analysis of charitable expenditure

	Unrestricted funds	Restricted funds	2022 £	2021 £
	£	£	Total	Total
Staff Cost	138,682	146,278	284,960	262,562
Premises and IT	4,288	20,283	24,571	17,724
General administrative expenses	9,865	48,288	58,153	42,123
Professional fee	970	-	970	1,531
Other cost	964	-	964	5,693
Governance cost allocation	4,248	1,126	5,374	5,674
Total cost	<u>159,017</u>	<u>215,975</u>	<u>374,992</u>	<u>335,307</u>

7 Staff Costs and Emoluments

	2022	2021
	£	£
Salaries	262,434	241,940
Pension Contributions	<u>16,510</u>	<u>15,070</u>
	<u>278,944</u>	<u>257,010</u>

Numbers of full time employees or full time equivalents

Charitable activities	9	9
-----------------------	---	---

There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

The key Management Personnel is the Chief Executive Officer whose remuneration for the year was

	2022	2021
Chief Executive Officer's remuneration	47,397	47,291

Remuneration includes other cost associated with National Insurance and Pension.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2022

8 Tangible functional fixed assets

	Short leasehold £	Plant and machinery £	Total £
Asset cost, valuation or revalued amount			
At 1 April 2021	11,739	22,544	34,283
At 31 March 2022	11,739	22,544	34,283
Accumulated depreciation and impairment provisions			
At 1 April 2021	11,306	13,020	24,326
Charge for the year	432	2,948	3,380
At 31 March 2022	11,738	15,968	27,706
Net book value			
At 31 March 2022	1	6,576	6,577
At 31 March 2021	433	9,524	9,957

9 Debtors

	2022 £	2021 £
Trade debtors	6,785	667
Prepaid expenses	806	777
Total	7,591	1,444

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,882	4,588
Accrued expenses	28,933	36,356
Other taxes	5,029	3,959
	38,844	44,903

11 Analysis of the Net Movement in Funds

	Unrestricted funds	Designated funds	Restricted funds
Balance as at 1st April 2020	205,260	35,834	36,768
Incoming resources	158,136	-	220,639
Resources expended	(159,017)	-	(215,975)
Net transfers between funds	15,787	-	(15,787)
Balance as at 31st March 2021	220,166	35,834	25,645
Analysis of Restricted funds		2022 £	2021 £
LBC - Strategic Partnership Funds			8,837
LBC - Stay and Play		-	5,410
LBC - Fun and Fit		-	7,485
LBC - Nursery Fees		7,690	15,036
Older people		10,271	-
Others		7,684	-
		25,645	36,768

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2022

12 General Information

St Pancras Community Association is a company, limited by guarantee, incorporated in England & Wales, registered number 03870917. The registered office is 67 Plender Street, London, NW1 0LB. Its registered charity number is 1078428.

Accounts

Registered Charity Number
1078428
Registered Company Number
03870917



Report and Accounts
For The Year Ended
31 March 2021



Prepared by
Hamilton Coopers
Chartered Accountants
68 Earl Street
Maidstone Kent ME14 1PS

ST. Pancras Community Association
Report and accounts
Contents

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ST. Pancras Community Association Company Information

Directors

Afroditi Avgerinou
Paula Denise crisp
Father James Elston
Dr charlotte Marie Haberstroh
Zoe Nadine Nicholas
Shelagh Mary O'Gorman,
Mary O'Hara
Wende Roserie
Alexander Smith
Roger Peter Tynan

Company Secretary

Fariba Maleknia

Accountants

Hamilton Coopers
66 Earl Street
Maidstone
Kent ME14 1PS

Bankers

CAF Bank Ltd
25 Kings Hill Avenue Kings Hill,
West Malling Kent, ME19 4JQ

Registered office

67 Plender Street
London NW1 0LB

Registered number (Charity)

1078428

Registered number (Company)

03870917

ST. Pancras Community Association

The report of the trustees for the year ended 31 March 2021

TRUSTEES' REPORT

Introduction

Directors and Trustees

The Directors of the charitable company are its Trustees for the purpose of charity law. Throughout this report the Directors / Trustees are collectively referred to as the Directors.

The Directors who served during the year are mentioned on page 1.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

New trustees are elected at AGMs for a period of three years, or coopted by a vote of the existing Trustee Board until the date of the next AGM.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number	03870917 (England and Wales)
Registered Charity number	1078428
Registered office	67 Plender Street, London NW1 0LB

Trustees and directors as at 31st March 2021

Father James Elston
Afroditi Avgerinou
Zoe Nadine Nicholas
Shelagh Mary O'Gorman
Mary O'Hara
Wende Rose
Adam Nur Abdi - Resigned on 24 February 2021
Paula Denise Crisp - Appointed 16th Sept 19
Alexander Smith - Appointed on 17 March 2021
Charlotte Haberstroh - Appointed 17th Aug 20
Peter Roger Tynan - Appointed on 17 August 2020

Company Secretary	Fariba Maleknia
Chief Executive Officer	Graham Cobb

ST. Pancras Community Association

The report of the trustees for the year ended 31 March 2021

TRUSTEES' REPORT

Principal Risks and Uncertainties

The Charity's Risk Management Register of the charity's activities is part of Business Plan that is reviewed regularly in order to identify potential risks and plan strategies for managing these risks. Identified risks are reviewed as part of the Trustees' regular meetings and the management believes that their current systems mitigate such risks.

Some of the main risks identified for the charity and plans to mitigate these risks include:-

- * Lack of financial control and reporting - All involved staff have adequate skills levels to be able to produce and interpret budgetary and financial information, and Trustees have set agenda items for financial reporting in each of their meetings. Treasurer meets with Finance Manager before the Trustees meet, to review management accounts.
- * Dependency on grants and competitive funding environment —diversification of plans and strong income generation projects. Treasurer meets with Finance Manager and CEO atleast every three weeks.

FINANCIAL REVIEW

The total funding received in the year amounted to £322,520, an decrease of £89,316 (22%) on previous year's income of £411,836. The primary sources of funding for the year were grants, contracts and commercial activity..

Total expenditure was £335,307 an decrease of £17,006 (5%) on previous year's expenditure of £352,313.

Reserves at the end of the year were £277,862 of which £36,768 were restricted.

Our Mission

"to deliver quality community services for Camden's residents, especially those living in St Pancras and Somers Town and those in the greatest need, and to do so into the foreseeable future."

What We Do

We improve health outcomes

We manage exercise healthy eating classes and mental health workshops for people who would not otherwise lead healthy lifestyles

We host independent organisations running netball leagues, football, tennis and cycling lessons

We create community pride and ownership

Local people form the basis of our volunteer team and governing body.

We provide a venue for groups that support the community, ranging from religious groups to self help groups.

We coordinate community festivals.

We reduce social isolation among people over 60.

We bring older people together using lunch clubs, bingo sessions and sing-alongs, art history classes and telephone support.

We organise outings to local cafes and parks and to the seaside, and most years we organise a shared holiday for older people.

Why We Do It

Life expectancy in St

Pancras is a decade lower than in more prosperous wards, just two miles away

On average, St Pancras is within the 13% of most deprived wards in Britain

Central London prices, the Kings Cross, St Pancras and Euston rail terminals, a gig economy and massive inequalities all contribute to the third highest population turnover in the country. Community pride could use a little help.

Isolation is a challenge for older people in many areas, but St Pancras has additional problems created by high rise blocks, disruption from HS2 building works, and a transient population.

ST. Pancras Community Association

The report of the trustees for the year ended 31 March 2021

TRUSTEES' REPORT

The Covid Year

Prioritising safety in a pandemic meant reaching out to support the most vulnerable and developing new ways to do it safely.

For Young Families, Our Stay and Play service switched from managing physical services to providing telephone support and later to providing outdoor play sessions that prioritised the most needy. Our Nursery staff showed outstanding commitment by keeping 20 community places available throughout the year, in spite of sometimes having team members self-isolating.

Priorities for next year include language development for young children, and securing new funding to replace the Stay and Play service, potentially with a family drop-in or toy library.

Our Health and Well Being Programme delivered its normal range of exercise and healthy eating sessions in the Covid year, by switching its delivery mechanisms to work on line. We were lucky in having a coordinator with the technical skills to lead this and although targeting became harder, participation levels were maintained as many people accessed services which they had not been able to reach when restricted to set times and places.

Part of the challenge now is to bring back the on-site programme which previously proved so effective in motivating people who would not otherwise lead healthy lifestyles, while retaining the best aspects of on-line support. The other part is to secure a replacement for the HS2 grant which will continue paying for our Health and Wellbeing programme until January 2022. Health inequalities were massive in St Pancras even before the Pandemic and they have been heightened by it. Our sports facilities and contacts put us in position to address this; we have reserves designated to support a bid and we are seeking £30-50,000 pa.

Services for Over 60s also went on line but this was unsuitable for many, so we created a phone based helpline, initially for 30 and later for 50 people per week. This provided regular welfare checks and friendly chats. We provided shopping services, counselling and befriending to people who were confined at home for months on end. We supported several through bereavement and addressed safeguarding concerns ranging from neglect to abuse, both of which increased during the Pandemic. Special credit is due to the largely volunteer team that led this work.

We have now secured funding from City Bridge and from the Mercers trust to employ a paid, full time coordinator for Golden Years, which should see the service expanding from 2021 onwards.

ST. Pancras Community Association

The report of the trustees for the year ended 31 March 2021

TRUSTEES' REPORT

Community Pride and Ownership needed rethinking during the Pandemic, as bringing people together at festivals and similar events was a nonstarter, but we hope to resume this from 2022 onwards.

We did however build our local volunteer base, especially for the Golden Years service to older people and in our governing body, which now has 9 members, all with local interests.

We also welcomed refugees into our community, by working in partnership with Care4Calais and providing a distribution base for donations. Developing this in future is important, as a combination of Brexit and the Pandemic is stalling asylum applications and threatens to isolate this vulnerable group.

There's an old saying that a community should be judged by the way that it treats its vulnerable members. We are happy to be judged by that standard.

Sustainability

Covid was a massive hit to our finances. A projected surplus of about £60,000 became an actual loss of around £13,000 in 2020-21. We project a larger loss in 2021-22. The grants for our Healthy Living and our Stay and Play programme and our rent free period in the community centre will all expire around this time.

How will we address this perfect storm? We have already covered the deficit from 2020-21 and we have sufficient reserves to cover anticipated losses in 2021-22. Our target is to set a balanced budget before reserves fall below levels required to cover 6 months of unfunded turnover and we expect to do this by April 2022.

To do it, we need to restore the income generating activities that we had before the pandemic, which were based on grant aid, service delivery contracts and letting sports facilities and rooms, either at market rate when appropriate or at less than market rate for community groups that contribute to Our Mission.

At the time of writing in June 2021, sports pitch lettings are on the way to recovery. Early indications from the vaccine programme and from enquiries to our office suggest that indoor room lettings will follow, albeit at a slower pace. Contracts and grants to cover nursery provision and our Golden Years programme for over 60s have already been secured.

Grant seeking priorities are to secure new funding for our health and wellbeing programme and to build the capacity of our early years team.

INVESTMENT POLICY

Aside from retaining a prudent amount in reserves each year, a high proportion of the charity's funds are to be spent in the short term so there are no funds for long term investment. The Trustees currently retain unrestricted funds in a deposit account, which ensures that the funds can be accessed immediately and are not susceptible to financial market risk.

RESERVES POLICY

Our reserves policy is to hold unrestricted funds equivalent to six months of anticipated expenditure, in the light of uncertainties over future rental income after Covid, and expected new expenditure resulting from our premises lease.

ST. Pancras Community Association

The report of the trustees for the year ended 31 March 2021

TRUSTEES' REPORT

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

Statement of Trustees Responsibilities

The Trustees are aware that Company law requires the Trustees to prepare financial

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Method of preparation of accounts

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association and comply with the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities Act 2011.

This report was approved by the Board of Trustees on ^{10/08/2021} and signed on its behalf by:



Father James Elston
Trustee

**Chartered Accountants' Independent assurance report on the unaudited accounts of ST.
Pancras Community Association**

To the Board of Directors of ST. Pancras Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended (date) which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

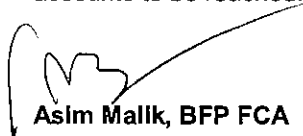
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountant in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Asim Malik, BFP FCA

Chartered Accountant

Hamilton Coopers

66 Earl Street

Maidstone

Kent ME14 1PS

Date

17 Aug 2024.

ST. Pancras Community Association
Statement of Financial Activities (Including consolidated Income and expenditure account)
for the year ended 31 March 2021

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2021 £	2021 £	2021 £	2021 £	2020 £
Incoming resources						
<i>Incoming resources from generated funds</i>						
Voluntary Income	5	111,095	-	190,710	301,805	230,897
Activities for generating funds		20,557	-	12	20,569	180,523
Investment Income		146	-	-	146	416
Total Incoming resources		131,798	-	190,722	322,520	411,836
<i>Costs of charitable activities</i>	5	142,080	-	187,553	329,633	346,599
<i>Governance costs</i>		2,325	-	3,349	5,674	5,714
Total resources expended		144,405	-	190,902	335,307	352,313
(Net outgoing resources)/net income/expenditure before transfers between funds		(12,607)	-	(180)	(12,787)	59,523
Gross transfers between funds		9,166	(9,166)	-	-	-
Net movement in funds		(3,441)	(9,166)	(180)	(12,787)	59,523
Reconciliation of funds						
<i>Total funds brought forward</i>		208,701	45,000	36,948	290,649	231,126
Total Funds carried forward		205,260	35,834	36,768	277,862	290,649

The notes on pages 11 to 16 form an integral part of these accounts.

ST. Pancras Community Association
Company Number 03870917
Balance Sheet
as at 31 March 2021

		2021		2020	
		£	£	£	£
Tangible assets	8		9,957		4,605
Current assets					
Debtors	9	1,444		19,064	
Cash at bank and in hand		311,364		321,753	
Total current assets		<u>312,808</u>		<u>340,817</u>	
Creditors:-					
amounts due within one year	10	(44,903)		(54,773)	
Net current assets			267,905		286,044
Total assets less current liabilities			<u>277,862</u>		<u>290,649</u>
Net assets			<u>277,862</u>		<u>290,649</u>
The funds of the charity :	11				
Unrestricted funds			205,260		208,701
Designated funds			35,834		45,000
Restricted funds			36,768		36,948
Total charity funds			<u>277,862</u>		<u>290,649</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit in accordance with section 476 of the Act.

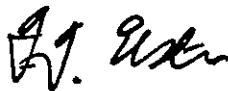
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime

Approved by the board of trustees and authorised for the issuance on 10.08.2021



Father James Elston
Trustee

The notes on pages 11 to 16 form an integral part of these accounts.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

Accounting convention

a) Basis of preparation:

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants

It is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes primary purpose trading

Income from charitable activities includes primary purpose trading, income earned both from the supply of goods or services under contractual arrangements or grant agreements, which have conditions that specify the provision of particular goods or services to be provided and undertaken for the charitable purposes of the charity.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2021

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Leasing

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	25% on cost
Plant and machinery	25% on cost

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Debtors

Debtors are recognised at the settlement recoverable amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes is held to meet short-term cash commitments as they fall due rather than for investment purposes and may include short-term deposits.

Going concern and Covid 19

Although the Association has been impacted by the Covid 19 pandemic, the trustees confirm they secured sufficient income for the next twelve months to keep the charity in operation.

As a result of this, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Creditors, deferrals and provisions

Creditors and provisions are liabilities where we have a present obligation to a third party that we shall normally pay by cash. Provisions are measured or estimated as reliably as possible.

Where performance-related conditions are specified in a grant, the income will only be recognised to the extent that the charity has provided the facility or service. Any income received in advance of the conditions being met are deferred and shown under creditors.

Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lease

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straightline basis over the term of the relevant lease.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2021

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Winding up or dissolution of the charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. Names of its directors and registered office is mentioned on page 1.

3 Expenses paid to trustees or persons connected with trustees

	2021 £	2020 £
The aggregate amount of expenses paid to trustees was	48	93

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year nor were they reimbursed any expenses.

5 Detailed analysis

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Incoming resources				
<u>Income From Grants And Service Contracts</u>				
LBC - Strategic Partnership Funds	49,000	-	49,000	49,000
LBC - COVID 19 Grant	40,572	-	40,572	-
LBC - Stay and Play	-	30,000	30,000	30,000
Festival Grant	-	-	-	1,300
LBC - Fun 'n' Fit	-	-	-	42,500
LBC - Nursery Fees	-	84,122	84,122	83,373
Camden Giving	-	-	-	1,120
Community Impact Fund	-	222	222	1,200
Francis Crick	-	-	-	1,000
HS2 - Healthy Living	-	50,000	50,000	12,500
LBC- S106 - Garden	-	-	-	6,000
CJRS	12,078	-	12,078	-
City Bridge Trust	6,250	12,500	18,750	-
Mercers Trust	-	13,373	13,373	-
Sundry grants	-	493	493	-
LBC - Cycling in St Pancras	2,250	-	2,250	-
Donations	945	-	945	2904
	<u>111,095</u>	<u>190,710</u>	<u>301,805</u>	<u>230,897</u>

ST. Pancras Community Association
Notes to the Accounts
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<u>Trading Income</u>				
Letting of Rooms	7,656	-	7,656	111,127
Holiday for over 60's	-	-	-	6,584
Letting Sports Pitch	11,162	-	11,162	49,472
Nursery Income	-	-	-	2,721
Sandwich Club Fees		12	12	2,431
Letting Office	1,538	-	1,538	8,188
Sundry Income	201	-	201	-
	<u>20,557</u>	<u>12</u>	<u>20,569</u>	<u>180,523</u>
Investment income	146	-	-	416

6 Analysis of charitable expenditure

	Unrestricted funds £	Restricted funds £	2021 £ Total	2020 £ Total
Staff Cost	123,074	139,488	262,562	255,450
Premises and IT	7,259	10,465	17,724	29,503
General administrative expenses	9,023	33,100	42,123	48,663
Professional fee	627	904	1,531	1,208
Other cost	2,097	3,596	5,693	11,775
Governance cost allocation	2,325	3,349	5,674	5,714
Total cost	<u>144,405</u>	<u>190,902</u>	<u>335,307</u>	<u>352,313</u>

7 Staff Costs and Emoluments

	2021 £	2020 £
Salaries	241,940	230,398
Pension Contributions	15,070	13,493
	<u>257,010</u>	<u>243,891</u>

Numbers of full time employees or full time equivalents	2021	2020
Charitable activities	9	8.5

There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

The key Management Personnel is the Chief Executive Officer whose remuneration for the year was	2021	2020
Chief Executive Officer's remuneration	47,291	42,736

Remuneration includes other cost associated with National Insurance and Pension.

ST. Pancras Community Association
Notes to the Accounts
for the year ended 31 March 2021

8 Tangible functional fixed assets

	Short leasehold £	Plant and machinery £	Total £
Asset cost, valuation or revalued amount			
At 1 April 2020	11,739	13,378	25,117
Additions		9,166	9,166
At 31 March 2021	<u>11,739</u>	<u>22,544</u>	<u>34,283</u>
Accumulated depreciation and impairment provisions			
At 1 April 2020	9,494	11,018	20,512
Charge for the year	1,812	2,002	3,814
At 31 March 2021	<u>11,306</u>	<u>13,020</u>	<u>24,326</u>
Net book value			
At 31 March 2021	<u>433</u>	<u>9,524</u>	<u>9,957</u>
At 31 March 2020	<u>2,245</u>	<u>2,360</u>	<u>4,605</u>

9 Debtors

	2021 £	2020 £
Trade debtors	667	18,287
Prepaid expenses	777	777
Total	<u>1,444</u>	<u>19,064</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,588	5,648
Accrued expenses	36,356	41,043
Other taxes	3,959	4,553
Other creditors	-	3,529
	<u>44,903</u>	<u>54,773</u>

11 Analysis of the Net Movement in Funds

	Unrestricted funds	Designated funds	Restricted funds
Balance as at 1st April 2020	208,701	45,000	36,948
Incoming resources	131,798	-	190,722
Resources expended	(144,405)	-	(190,902)
Net transfers between funds	9,166	(9,166)	-
Balance as at 31st March 2021	<u>205,260</u>	<u>35,834</u>	<u>36,768</u>
Analysis of Restricted funds		2021 £	2020 £
LBC - Strategic Partnership Funds		8,837	8,837
LBC - Stay and Play		5,410	5,410
LBC - Fun and Fit		7,485	7,665
LBC - Nursery Fees		<u>15,036</u>	<u>15,036</u>
		<u>36,768</u>	<u>36,948</u>

ST. Pancras Community Association
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12 General Information

St Pancras Community Association is a company, limited by guarantee, incorporated in England & Wales, registered number 03870917. The registered office is 67 Plender Street, London, NW1 0LB. Its registered charity number is 1078428.