



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Farnsfield Trust

On accounts for the year
ended

31st March 2023

Charity no
(if any)

1078367

Set out on pages

1-9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

26/1/24

Name:

Jennifer Jones

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

2 The Sandholes

Farnsfield

Newark NG22 8HQ



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE FARNSFIELD TRUST

1078367

Receipts and payments accounts

CC16a

For the period
from

2022

To

2023

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|---|--|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Dividends and Interest | 20,190 | - | - | 20,190 | 20,340 |
| Land Rent | - | - | - | - | 350 |
| Sale of land in Edingley | 41,097 | - | - | 41,097 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 61,287 | - | - | 61,287 | 20,690 |
| A2 Asset and investment sales, (see table). | | | | | |
| Sold by Brewin Dolphin | 195,412 | - | - | 195,412 | 454,617 |
| | - | - | - | - | - |
| Sub total | 195,412 | - | - | 195,412 | 454,617 |
| Total receipts | 256,699 | - | - | 256,699 | 475,307 |
| A3 Payments | | | | | |
| Donations | 41,121 | - | - | 41,121 | 105,750 |
| Investment Management | 7,255 | - | - | 7,255 | 8,202 |
| IT | 1,729 | - | - | 1,729 | 4,866 |
| Staff Costs | 6,600 | - | - | 6,600 | 5,994 |
| Marketing | - | - | - | - | - |
| Administration | 2,013 | - | - | 2,013 | 6,503 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 58,718 | - | - | 58,718 | 131,314 |
| A4 Asset and investment purchases, (see table) | | | | | |
| Purchased by Brewin Dolphin | 211,572 | - | - | 211,572 | 338,077 |
| | - | - | - | - | - |
| Sub total | 211,572 | - | - | 211,572 | 338,077 |
| Total payments | 270,291 | - | - | 270,291 | 469,392 |
| Net of receipts/(payments) | - 13,592 | - | - | - 13,592 | 5,916 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 55,060 | - | - | 55,060 | 49,144 |
| Cash funds this year end | 41,468 | - | - | 41,468 | 55,060 |

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|-------------------------------|------------------------------------|----------------------------------|---------------------------------|
| Cash Held By Brewin Dolphin | 18,776 | - | - |
| Cash Held By Unity Trust Bank | 22,693 | - | - |
| | - | - | - |
| Total cash funds | 41,468 | - | - |

(agree balances with receipts and payments account(s))

B2 Other monetary assets

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|--|------------------------------------|----------------------------------|---------------------------------|
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | - | - | - |

B3 Investment assets

| | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-------------------------------------|-----------------------------|-----------------|--------------------------|
| Held and Invested By Brewin Dolphin | | - | 988,723 |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |

B4 Assets retained for the charity's own use

| | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|--|-----------------------------|-----------------|--------------------------|
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |

B5 Liabilities

| | Fund to which liability relates | Amount due (optional) | When due (optional) |
|--|---------------------------------|-----------------------|---------------------|
| | | - | |
| | | - | |
| | | - | |
| | | - | |
| | | - | |

Signed by one or two trustees on behalf of all the trustees

Signature

P E Teather
K. G. McGerity

Print Name

Peter Teather
Kevan McGerity

Date of approval

13/01/2024
13/01/2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2022
Period end date

Period start date To 31st March 2023

Charity name: The Farnsfield Trust

Charity registration number: 1078367

Objectives and Activities

| | SORP reference | |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | To provide help for the residents and communities of farnsfield and the surrounding area of Nottinghamshire and persons having connections thereto in the alleviation of hardship, in the furtherance of education, in the promotion of sport and physical recreation and in assisting with the provision of facilities, support services and equipment to preserve and protect health. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The Trustees have sold a piece of agricultural land owned by the Trust and received post legal expenses profit of £41,097.37. This money has been used to pay for the annual expenses of running the charity and the grants awarded in this financial year. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | Trustees have read and understood the guidance on public benefit issued by the Charity Commission to comply with Section 17(5) of the Charities Act and the Charities (Accounts and Reports) Regulations 2008. Trustees have taken account of this when deciding to whom assistance is given. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|-----|
| Policy on grant making | Para 1.38 | N/A |
| Policy on social investment including program related investment | Para 1.38 | N/A |

| | | |
|---------------------------------|-----------|-----|
| Contribution made by volunteers | Para 1.38 | N/A |
| Other | | N/A |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>During the year ending 31 March 2023, the charity gave financial assistance amounting to £41,121.45 to residents of Farnsfield.</p> <p>The charity is sustainable.</p> <p>The total funds including cash at the end of the financial year was £ 1030,191. This year has seen an overall deficit of £13,592 from a surplus of £5,916 the previous financial year end.</p> <p>The deficit is down to stock market volatility.</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|-----|
| Achievements against objectives set | Para 1.41 | N/A |
| Performance of fundraising activities against objectives set | Para 1.41 | N/A |
| Investment performance against objectives | Para 1.41 | N/A |
| Other | | N/A |

Financial Review

| | | |
|--|-----------|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | Sustainable |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The charity has tried where possible to spend no more than 5% of its funds on an annual basis which in simple terms is between £50,000 and £60,000. |
| Amount of reserves held | Para 1.22 | Traditionally we have tried to retain three years' worth of our assets in cash to avoid taking funds from volatile stock markets. |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | There are no deficits |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | N/A |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|------------|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | N/A |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | N/A |
| A description of the principal risks facing the charity | Para 1.46 | N/A |
| Other | | N/A |

Structure, Governance and Management

| | | |
|---|-----------|---|
| Description of charity's trusts: | | |
| Type of governing document | Para 1.25 | Declaration of Trust dated 25 August 1999 as amended 24 February 2000 as amended 23 February 2005 by a resolution passed under the provisions of Section 74(2)(c) of the Charities Act 1993 |
| How is the charity constituted? | Para 1.25 | Trust |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees themselves |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|-----|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | N/A |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | N/A |
| Relationship with any related parties | Para 1.51 | N/A |
| Other | | N/A |

Reference and Administrative details

| | |
|-----------------------------|--|
| Charity name | The Farnsfield Trust |
| Other name the charity uses | |
| Registered charity number | 1078367 |
| Charity's principal address | Wayside, Tippings Lane. Farnsfield. NG22 8EP |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|------------------|-----------------|-----------------------------------|---|
| 1 | Kevan McGerity | Chair | | |
| 2 | Peter Teather | Vice Chair | | |
| 3 | Nick Onslow | | | |
| 4 | Heather Johnston | | | |
| 5 | Lis Lawrence | | | |
| 6 | Peter Bird | | | |
| 7 | David Harvey | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

| | |
|---|-----|
| Description of the assets held in this capacity | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | N/A |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

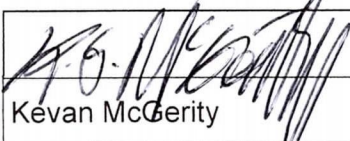
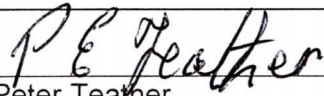
Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|---|--|
| Signature(s) |  |  |
| Full name(s) | Kevan McGerity | Peter Teather |
| Position (eg Secretary, Chair, etc) | Chair | Vice Chair |
| Date | 13/1/2024 | |