

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/members of: Miner Church Institute

On accounts for the year ended: 31st March 2024 Charity no (if any): 1076366

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than those disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: JAYNE PRICE Date: 04/12/2024

Name: JAYNE PRICE

Relevant professional qualification(s) or body (if any): ACIE

Address: 6 BUCKFAST COURT

IER 1 Oct 2018

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WA7 1QJ

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None to report.

J Price

2 Oct 2018

Milner Church Institute
Registered Charity No 1078366

Balance Sheet at 31st March 2024

	2024	2023
Current Assets		
COIF Accounts	4,723.70	4,504.72
Lloyds Accounts	<u>26,586.66</u>	<u>16,977.47</u>
	<u>31,310.36</u>	<u>21,482.19</u>
Capital		
Capital Account B/fwd	21,482.19	18,282.96
Surplus/(Deficit)	<u>9,828.17</u>	<u>3,199.23</u>
Capital Account C/fwd	<u>31,310.36</u>	<u>21,482.19</u>
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Financial Report for The Milner Church Institute: (1078366) Income and Expenditure to 31st March 2024

Introduction

This report provides an overview of the financial performance of The Milner Institute for the year ending 31st March 2024. The report compares the Institute's income and expenditure for the current year with the previous year, highlighting key variances and offering insights into the overall financial health of the organisation.

Income Overview

Total income for the year ending 31st March 2024 amounted to £29,025.23, representing an increase of £4,795.28 (19.8%) compared to £24,229.95 in 2023. This positive variance was driven by several income streams, with notable contributions from the following:

- **Rental Income:** Rental income from various activities was a key revenue source. The Pre-School rental income increased by £1,764.00 (14.7%), from £12,041.00 to £13,805.00. However, income from Kick Boxing declined by £120.00, as this activity was no longer rented during the period. Other rental income from Karate, Moore WI, and E of S Morris showed a mixed performance, with increases in Karate (£165.75) and Moore WI (£246.25), but a decrease of £798.75 for E of S Morris, due to reduced booking frequency.
- **Sundry Income:** Sundry income sources showed a positive trend overall. Film Night income declined by £344.53, dropping from £2,128.03 to £1,783.50, likely due to fewer events or lower attendance. However, income from the 50/50 Club, Craft Club, and Party activities increased by £334.00, £330.00, and £732.25, respectively. These activities are becoming increasingly popular, contributing significantly to the Institute's overall revenue.
- **Interest and Other Income:** Interest income saw a notable increase of £140.50, rising from £78.48 to £218.98, indicating improved financial management or higher balances on interest-bearing accounts. Other notable income included Thoughtful Bot (£1,072.50), and Daresbury Church (£29.25), both of which reflect successful community engagement and outreach efforts.

Expenditure Overview

Total expenditure for the year was £19,197.06, a decrease of £1,833.66 (8.7%) compared to £21,030.72 in 2023. Several categories of expenditure showed a reduction, contributing to the surplus for the year.

- **Operating Costs:** The Institute's core operating expenses showed mixed results. The caretaker costs increased by £430.00, reflecting potential salary

adjustments or additional hours worked. Utility costs, including water, gas, and electricity, increased in total by £874.63, driven by higher gas costs (£708.29) and slight increases in water (£56.59) and electricity (£109.75).

- **Repairs & Maintenance:** This category saw a significant decrease of £2,224.66, from £5,315.66 in 2023 to £3,091.00 in 2024. This reduction is likely the result of fewer major repairs or improvements needed during the year, contributing to the overall reduction in expenditure.
- **Miscellaneous Costs:** Other costs such as cleaning materials, gardening, and insurance all showed varying degrees of reduction, particularly cleaning materials (£136.87) and gardening (£372.01). However, there were small increases in insurance costs (£100.78) and the BT phone bill (£232.56), largely reflecting rising service charges.

Surplus and Deficit

The Milner Institute reported a **surplus of £9,828.17** for the year, a significant improvement from the surplus of £3,199.23 in 2023. The increase in surplus is attributed to higher income from both rental and sundry income streams, alongside a reduction in expenditure, particularly in repairs and maintenance. The surplus will help to strengthen the Institute's financial position, providing more flexibility for future investments in the building or contingencies.

Conclusion

The Milner Institute has had a successful financial year ending 31st March 2024. With total income rising by 19.8% and a substantial decrease in overall expenditure, the Institute has improved its financial health and recorded a solid surplus. The growth in rental and sundry income, along with effective cost management, has placed the Institute in a stronger position moving into the next financial year.