

MARKET HARBOROUGH BUILDING SOCIETY CHARITABLE FOUNDATION

England & Wales · Charity number 1078355

Details

Status Registered

Legal form Charitable company

Company number [03885898](#)

Registered 1999-11-25

Register [View on the Charity Commission register](#)

Contact

Address Welland House
15-17 The Square
Market Harborough
Leicestershire
LE16 7PD

Phone 01858412661

Email charity@mhbs.co.uk

Website www.mhbs.co.uk/charitable_foundation.aspx

Activities

Objects: PROMOTE SUCH PURPOSES BEING EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE DIRECTORS OF THE FOUNDATION SHALL FROM TIME TO TIME DETERMINE

Activities: Provision of grants to voluntary or charitable organisations (not to individuals) usually in Leicestershire, Northamptonshire and Rutland.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£251,437	£15,827	-	-
2024-06-30	£40,441	£59,598	-	-
2022-12-31	£45,039	£47,053	-	-
2021-12-31	£25,067	£41,938	-	-
2020-12-31	£43,112	£24,720	-	-

Trustees

Name	Role	Appointed
Benjamin Daniel Blyth		2019-03-11
Catherine Hartley		2025-05-27
Lesley Vernon		2025-05-27
Linda Jones		2025-05-27
Paul Tyler		2025-05-27

MARKET HARBOROUGH BUILDING SOCIETY CHARITABLE FOUNDATION

England & Wales - Charity number 1078355

Accounts



Annual Report & Accounts

for the Year Ended 30 June 2025

Paper 6

Market Harborough Building Society Charitable Foundation

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For the Year Ended 30 June 2025

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Paper 6

**Market Harborough Building Society Charitable Foundation
Charity Information
For the Year Ended 30 June 2025**

Status	Company limited by guarantee Registered in England & Wales company no. 3885898	
Charity Registration Number	1078355	
Charity Trustees	L Jones	Chair - Appointed 27/5/25
	P Tyler	Appointed 27/5/25
	C Hartley	Appointed 27/5/25
	L Vernon	Appointed 27/5/25
	B D Blyth	
	A Asbury	Resigned 27/5/25
Secretary to the Trustees	C Peabody	Appointed 27/5/25
	E Souter	Resigned 27/5/25
Registered Office	Welland House 15-17 The Square Market Harborough Leicestershire LE16 7PD	
Independent Examiner	Adrian A. Bentley A.C.A. Edward Thomas Peirson & Sons 21, The Point Rockingham Road Market Harborough Leicestershire LE16 7NU	
Bankers	Market Harborough Building Society Welland House 15-17 The Square Market Harborough Leicestershire LE16 7PD	

Paper 6

Market Harborough Building Society Charitable Foundation Trustees' Annual Report For the Year Ended 30 June 2025

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 30 June 2025.

Structure, governance and management

The charity was incorporated on 25 November 1999 as a company limited by guarantee. It is governed by a Memorandum and Articles of Association.

Two of the trustees may be appointed by Market Harborough Building Society (MHBS) and, except in unusual circumstances, may only be removed by the Society. The power for the appointment and removal of the remaining trustees lies with the Board of Trustees, although the Society retains the right of veto over a prospective appointment.

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes and the recent financial performance of the charity. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Objectives and activities

The charity's objectives are to hold capital and income in trust, apply these resources for charitable purposes, and provide donations to charitable institutions and causes at the absolute discretion of the trustees.

Grant applications will be considered from organisations within the MHBS heartland, with priority given to supporting projects and initiatives that empower individuals to achieve their financial aspirations and strengthen the prosperity of local communities. General charitable activities consistent with MHBS's commitment to assisting those most in need within its communities will also be considered.

Each year, MHBS will identify specific focus areas for support. Examples may include financial education, enhancing employment skills through learning and development, housing and independent living support, and environmental improvement initiatives. For the period 2025-2026 the focus for support has been defined as supporting young people, with a particular focus on three priority areas of mental health, financial resilience and employability.

The Foundation's principal area of operation is within Leicestershire, Northamptonshire, and Rutland. Preference will be given to organisations based in these counties or from national entities with a demonstrable local presence and assurance that funds will be allocated within the core region.

The Foundation will consider several types of grants, including targeted funding for specific projects or programmes; assistance for organisational infrastructure and operations; and resources aimed at enhancing organisational capability and sustainability.

Identifying Funding Recipients

MHBS will undertake research and outreach activities to identify potential organisations or programmes to support. Priority will be afforded to groups and causes whose missions and projects align with the Society's core purpose and strategic priorities. Trustees are also encouraged to recommend suitable grant recipients based on their knowledge and relationships within the community.

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Market Harborough Building Society Charitable Foundation Trustees' Annual Report For the Year Ended 30 June 2025

Identifying Funding Recipients continued

Evaluation of funding recipients will consider impact, financial stability, and governance practices. All funding proposals will undergo final review and approval by the Foundation's trustees. Trustees have the right to decline funding if a proposal does not satisfy the grant making policy requirements or raises concerns about legitimacy, feasibility, or projected impact.

The trustees acknowledge and adhere to guidance from the Charity Commission regarding public benefit and affirm compliance with the Charities Act 2011 through the provision of grants to voluntary and charitable organisations.

Achievements, Performance and Financial review

The charity received income of £250,000 as donations from Market Harborough Building Society and interest of £1,437. No other donations were received. It made donations of £15,826 to charitable causes during the year in line with the charity objectives, leaving a surplus for the year of £235,611 (2024: deficit £19,157) as part of the brought forward reserves have now been distributed. £248,094 was available for future expenditure as at 30 June 2025.

All administration expenses of the charity were met by Market Harborough Building Society. None of the trustees received any remuneration in the period. There are no plans to change the charity's activities in future periods. Note 5 provides a full list of grants awarded during the year.

The Foundation was re-established during the year, and time was required to set up governance, processes, and identify suitable grant recipients. As a result, the reserve remains high as at 30 June 2025, with funds earmarked for distribution in line with the Foundation's charitable objectives over the coming period.

The Trust does not seek to accumulate reserves, but may maintain an appropriate level to ensure it can continue to benefit the public in years when income is lower or to meet future commitments.

Over the next 2 years the charity will focus on mental health, financial resilience, and employability for young people through its new Thrive! Forward programme. Initial partners include Mind, Wize Up, and Young Enterprise, with funding allocated for year one; additional partners may join. Funding is also set aside for local and member-nominated charities, as well as colleague match-funding.

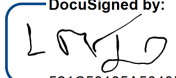
Statement of risks

The trustees have considered the risks to which the charity is exposed and are satisfied that, given its nature and size, these are not material.

Related parties

The Trust was established by Market Harborough Building Society in 1999 but is independent from it and has no connection to any other bodies.

Signed on behalf of the trustees

DocuSigned by:

521C58105A56405
Linda Jones - CHAIR

25 February 2026

Paper 6

Independent Examiner's Report to the Trustees of Market Harborough Building Society Charitable Foundation

I report to the charity trustees on my examination of the accounts of the company for the period ended 30 June 2024 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

CF2BD9CE45A0408...

Adrian A. Bentley A.C.A.

Dated

25 February 2026

Edward Thomas Peirson & Sons
Chartered Accountants
21, The Point
Rockingham Road
Market Harborough
Leics, LE16 7NU

Paper 6

Market Harborough Building Society Charitable Foundation
Statement of Financial Activities
For the Year Ended 30 June 2025

	Note	General Unrestricted Funds £	Designated Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES FROM:					
Donations, pledges & grants	4	250,000	-	250,000	40,000
Investments	4	1,437	-	1,437	441
Total income		<u>251,437</u>	-	<u>251,437</u>	<u>40,441</u>
EXPENDITURE ON:					
Charitable activities	5	12,519	3,307	15,826	59,598
Total expenditure		<u>12,519</u>	<u>3,307</u>	<u>15,827</u>	<u>59,598</u>
Net income/(expenditure)		238,918	(3,307)	235,611	(19,157)
Transfers between funds		(129,000)	129,000	-	-
Net movement in funds		109,918	125,693	235,611	(19,157)
Total funds brought forward		12,483	-	12,483	31,640
Total funds carried forward	9	<u>122,401</u>	<u>125,693</u>	<u>248,094</u>	<u>12,483</u>

All income and expenditure derive from continuing activities

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 7-9 form part of these accounts.

Paper 6

**Market Harborough Building Society Charitable Foundation
Balance Sheet
as at 30 June 2025**

	Note	2025	2024
		£	£
CURRENT ASSETS			
Debtors	6	-	-
Cash at bank	7	251,401	12,483
		<u>251,400</u>	<u>12,483</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	8	3,307	-
Net current assets		<u>248,094</u>	<u>12,483</u>
NET ASSETS		<u>248,094</u>	<u>12,483</u>
CHARITY FUNDS			
Unrestricted funds			
General funds	9	122,401	12,483
Designated funds	9	125,693	-
TOTAL CHARITY FUNDS		<u>248,094</u>	<u>12,483</u>

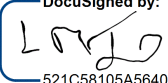
The trustees/directors are satisfied that the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476.

The trustees/directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on 25 February 2026 and signed on their behalf by:

DocuSigned by:

 521C58105A56405...

Linda Jones, CHAIR

The notes on page 7-9 form part of these accounts.

Paper 6

Market Harborough Building Society Charitable Foundation Notes to the Accounts For the Year Ended 30 June 2025

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP (FRS 102)) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

As mentioned in the Trustees' Report, the charity has been re-established during the year and is therefore operating as a going concern again. The accounts are prepared on this basis.

Fund accounting

Designated funds are general funds set aside by the charity for a specific purpose, they remain unrestricted and the charity may move any surplus to other general funds.

Unrestricted funds are general funds which may be used by the charity in furtherance of its general objectives.

Income recognition

Income is included in the Statement of Financial Activities where the charity is legally entitled to the income, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. If conditions are attached to a grant or donation and this requires a level of performance before entitlement can be obtained the recognition of the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Expenditure recognition

All expenditure is accounted for on an accruals basis and is recognised, gross of any amounts recoverable, where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably

Debtors and creditors receivable/payable within one year

Debtors are those donations approved, but not received at the balance sheet date. Creditors are those donations authorised, but not paid at the balance sheet date.

Cash at bank and in hand

All monies held are within an instant access building society account and the balance shown is as per the statement.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, all of which are measured at transaction value.

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**Market Harborough Building Society Charitable Foundation
Notes to the Accounts
For the Year Ended 30 June 2025**

2 Trustee Remuneration

No trustees received any remuneration or reimbursement of expenses for their services as trustees in the year or preceding year.

3 Related Parties

The charity receives discretionary donations on a periodic basis from Market Harborough Building Society. The total of the amounts receivable in respect of the year ended 30 June 2025 are disclosed in Note 4. The Society has also provided administrative and secretarial support to the charity for which no charge was made. The cost of this support is considered to be immaterial.

4 Incoming Resources from:

	General Unrestricted Funds £	Designated Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations				
Market Harborough Building Society	250,000	-	250,000	40,000
	<u>250,000</u>	<u>-</u>	<u>250,000</u>	<u>40,000</u>
Investments				
Bank & other interest	1,437	-	1,437	441
	<u>1,437</u>	<u>-</u>	<u>1,437</u>	<u>441</u>

5 Expenditure on:

	General Unrestricted Funds £	Designated Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Charitable activities:				
Donations authorised in period:				59,598
Leicestershire, Leicester & Rutland Community Foundation	12,519	-	12,519	
Prize Draw 2 months	-	2,000	2,000	
Match Funding	-	1,307	1,307	
	<u>12,519</u>	<u>3,307</u>	<u>15,826</u>	<u>59,598</u>

6 Debtors

	General Unrestricted Funds £	Designated Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Paper 6

Market Harborough Building Society Charitable Foundation
Notes to the Accounts
For the Year Ended 30 June 2025

7 Cash at Bank and in Hand	General Unrestricted Funds £	Designated Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bank & Building Society accounts	122,401	129,000	251,401	12,483
	<u>122,401</u>	<u>129,000</u>	<u>251,401</u>	<u>12,483</u>
8 Creditors: Due within one year	General Unrestricted Funds £	Designated Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Prize Draw 2 months	-	2,000	2,000	-
Match Funding	-	1,307	1,307	-
	<u>-</u>	<u>3,307</u>	<u>3,307</u>	<u>-</u>
9 Funds	General Unrestricted Funds	Designated Unrestricted Funds	Total Funds 2025	Total Funds 2024
Debtors	-	-	-	-
Cash at Bank and in Hand	122,401	129,000	251,401	12,483
Creditors: Due within one year	-	(3,307)	(3,307)	-
	<u>122,401</u>	<u>125,693</u>	<u>248,094</u>	<u>12,483</u>

Designated unrestricted funds comprise:

Young enterprise programme support for schools - balance £33,000

'Mind' supporting the charity training programme of workshops for the 16-24 age group for enhancing mental health and resilience - balance £24,000

'My Bnk' supporting the charity to focus on young people to overcome disadvantage and unlock the power of financial education by working through schools and targeted programmes - balance £50,000

Thrive Customer Prize Draw giving members of the Market Harborough Building Society an opportunity to win £1,000 for a local charity of their choice - balance £10,000

Market Harborough Building Society Colleague Match Funding Policy to support colleagues fund-raising efforts by matching monies raised up to £1,000 per activity - balance £8,693

MARKET HARBOROUGH BUILDING SOCIETY CHARITABLE FOUNDATION

England & Wales - Charity number 1078355

Accounts



ANNUAL REPORT & ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2024

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Trust Information

Company number	3885898 Registered in England & Wales
Charity number	1078355
Trustees	Mrs A Asbury Mr B D Blyth Mr H R Grant (resigned 04/12/2023) Mrs S O'Sullivan (resigned 08/02/2024)
Secretary to the Trustees	Mrs E Souter (appointed 14/7/23)
Registered office	Welland House 15-17 The Square Market Harborough Leicestershire LE16 7PD
Independent Examiner	Adrian A. Bentley Edward Thomas Peirson & Sons Chartered Accountants 21 The Point Market Harborough Leicestershire LE16 7NU
Bankers	Market Harborough Building Society Welland House 15-17 The Square Market Harborough Leicestershire LE16 7PD

Trustees' report

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the period ended 30 June 2024.

Structure, Governance and Management

The charity was incorporated on 25 November 1999 as a company limited by guarantee. It is governed by a Memorandum and Articles of Association.

Two of the trustees may be appointed by Market Harborough Building Society (the Society) and, except in unusual circumstances, may only be removed by the Society. The power for the appointment and removal of the remaining trustees lies with the Board of Trustees, although the Society retains the right of veto over a prospective appointment.

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes and the recent financial performance of the charity. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Objectives and Activities

The objectives of the charity are to hold the capital and income on trust, to apply the income and or capital for charitable purposes, and to make donations to charitable institutions and causes, in such a manner that the trustees in their absolute discretion see fit.

The Foundation will consider applications for grants from voluntary and charitable organisations. It will not normally consider applications from individuals or from any profit-making organisation, or from organisations whose prime purpose is the promotion of any form of religion. In making donations the Foundation will seek to benefit local people and its primary focus will be to help charities that improve the quality of life of persons in the Society's operating area.

The trustees consider that the core area to be served by the Foundation is within Leicestershire, Northamptonshire and Rutland. Applications from organisations based in those counties (or from national organisations with an active local presence, and where assurance can be given that grants will be used within the core area) will be preferred to those from other areas.

Grants will normally be made for capital expenditure rather than for revenue costs. The Foundation will also consider applications for investment in people for organisational development or developing skills in the community. The Foundation will not normally consider grants for projects to cover expenditure which has already been incurred or committed.

The trustees have had due regard to the guidance published by the Charity Commission on public benefit. They consider that they comply with the public benefit requirements of the Charities Act 2011 by providing grants for voluntary and charitable organisations.

continued

Trustees' report continued

Achievements, Performance and Financial Review

The Board of the Society have approved a proposal to outsource the administration of their smaller charitable donations to Leicestershire, Leicester and Rutland Community Foundation (registered charity no. 1135322). The charity will remain in existence to administer larger donations.

The charity received income of £40,000 as donations from Market Harborough Building Society, £nil as other donations and interest of £441. It made donations of £59,598 to 22 charitable causes during the year in line with the charity objectives, leaving a deficit for the year of £19,157 (2022: deficit £2,014) as part of the brought forward reserves have now been distributed. £12,483 is available for future expenditure as at 30 June 2024. All administration expenses of the charity were met by Market Harborough Building Society. None of the trustees received any remuneration in the period. Note 8 provides a full list of grants awarded during the year.

The Trust does not seek to accumulate reserves but to distribute all charitable donations to good causes. Every effort was made by the trustees to seek suitable grant recipients to ensure the reserves are distributed.

Statement of risks

The trustees have considered the risks to which the charity is exposed and are satisfied that, given its nature and size, these are not material.

Related parties

The Trust was established by Market Harborough Building Society in 1999, but is independent from it and has no connection to any other bodies.

Signed on behalf of the trustees



Anna Asbury

Trustee

26 February 2025

Independent Examiner's Report to the Trustees of Market Harborough Building Society Charitable Foundation

I report to the charity trustees on my examination of the accounts of the company for the period ended 30 June 2024 which are set out on pages 7 to 10.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

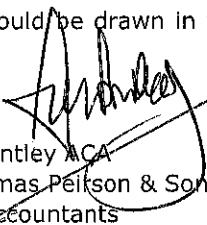
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or 2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian A. Bentley ACA
Edward Thomas Peirson & Sons
Chartered Accountants
21 The Point
Market Harborough
Leicestershire LE16 7NU

26 February 2025

Statement of financial activities

(Incorporating an income & expenditure account)
for the period ended 30 June 2024

	Note	Period ended 30 June 2024	Year ended 31 December 2022
		£	£
Incoming resources			
Investment income	4	441	39
Donations receivable	5	40,000	45,000
Total incoming resources		40,441	45,039
Resources expended			
Direct charitable expenditure	6,8	(59,598)	(47,053)
Net movement in funds		(19,157)	(2,014)
Fund balances brought forward		31,640	33,654
Fund balances carried forward		12,483	31,640

There are no recognised gains or losses other than those for the periods stated above.

The deficits or gains for the respective periods are the same on an historical cost basis.

The results are wholly derived from the continuing operations of the company.

All funds are unrestricted.

Balance Sheet

	Note	As at 30 June 2024	As at 31 December 2022
		£	£
Current assets			
Debtors		-	-
Cash at bank and in hand		12,483	40,905
Net assets		12,483	40,905
Current liabilities			
Creditors	7	-	9,265
Total assets less current liabilities		12,483	31,640
Accumulated funds - unrestricted		12,483	31,640

The trustees/directors are satisfied that the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476.

The trustees/directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on 26 February 2025 and signed on their behalf by:

Anna Asbury

Anna Asbury

Trustee

Notes to the accounts

(forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP (FRS 102)) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

As mentioned in the Trustees' Report, the Board of the Society have approved a proposal to outsource the administration of their smaller charitable donations to Leicestershire, Leicester and Rutland Community Foundation (registered charity no. 1135322).

The accounts cover a period of 18 months up to when the proposal to outsource was approved.

Income recognition and debtors

Donations and gifts are included in full in the Statement of Financial Activities on an accruals basis. Debtors are those donations approved, but not received at the balance sheet date.

Fund accounting

All funds are unrestricted and are available to spend on charitable purposes as specified in the Memorandum and Articles of Association.

Resources expended and creditors

All resources expended are charitable donations and are charged in the year in which they are authorised by the trustees. Creditors are those donations authorised, but not paid at the balance sheet date.

Cash at bank and in hand

All monies held are within an instant access building society account and the balance shown is as per the passbook.

2. Trustee Remuneration

No trustees received any remuneration or reimbursement of expenses for their services as trustees in the year or preceding year.

3. Related Parties

The charity receives discretionary donations on a periodic basis from Market Harborough Building Society. The total of the amounts receivable in respect of the period ended 30 June 2024 are disclosed in Note 5. The Society has also provided administrative and secretarial support to the charity for which no charge was made. The cost of this support is considered to be immaterial.

	Period ended 30 June 2024	Year ended 31 December 2022
	£	£
4. Investment Income		
Interest earned on current account	441	39
5. Donations Receivable		
Donations from Market Harborough Building Society	40,000	45,000
6. Direct Charitable Expenditure		
Charitable donations authorised during the period	59,598	47,053
7. Creditors		
Outstanding creditor balances as at 30 June 2024 £nil (31 December 2022: £9,265).		
8. Statement of Donations		£
Wize Up (4 schools @ £825) for 2022/23		3,300
Stepping Stones Pre-School		1,320
Home - Start South Leicestershire		203
Maplefields Academy		4,288
The Well, Kibworth		2,244
Harborough Town Community Trust		5,000
Dee Tee Soot Karate Academy		1,451
Shopmobility Market Harborough		2,338
Clipston Village Hall		5,000
Glooston Village Hall		4,226
Leicestershire Girl Guides Association Topstones A/C		5,000
Mkt Harb Unit (640) of the Sea Cadets Corps (Ts Fernie)		5,000
Loddington + Mawsley Cricket Club		4,442
Kibworth PCC		2,500
Medbourne Village Hall Trust		5,000
Friends of the Welford Arm (FOTWA)		852
Hallaton Museum		1,834
Great Bowden Residents Association		5,000
Market Harborough In Bloom Volunteers		600
Total donations		59,598

MARKET HARBOROUGH BUILDING SOCIETY CHARITABLE FOUNDATION

England & Wales - Charity number 1078355

Accounts

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ANNUAL REPORT & ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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Trust Information

Company number	3885898 Registered in England & Wales
Charity number	1078355
Trustees	Mrs A Avil (resigned 19/10/2022) Mrs A Asbury Mr B D Blyth Mr H R Grant Mrs S O'Sullivan
Secretary to the Trustees	Miss K Davies
Registered office	Welland House 15-17 The Square Market Harborough Leicestershire LE16 7PD
Independent Examiner	Adrian A. Bentley Edward Thomas Peirson & Sons Chartered Accountants 21 The Point Market Harborough Leicestershire LE16 7NU
Bankers	Market Harborough Building Society Welland House 15-17 The Square Market Harborough Leicestershire LE16 7PD

Trustees' report

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 31 December 2022.

Structure, Governance and Management

The charity was incorporated on 25 November 1999 as a company limited by guarantee. It is governed by a Memorandum and Articles of Association.

Two of the trustees may be appointed by Market Harborough Building Society (the Society) and, except in unusual circumstances, may only be removed by the Society. The power for the appointment and removal of the remaining trustees lies with the Board of Trustees, although the Society retains the right of veto over a prospective appointment.

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes and the recent financial performance of the charity. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Objectives and Activities

The objectives of the charity are to hold the capital and income on trust, to apply the income and or capital for charitable purposes, and to make donations to charitable institutions and causes, in such a manner that the trustees in their absolute discretion see fit.

The Foundation will consider applications for grants from voluntary and charitable organisations. It will not normally consider applications from individuals or from any profit-making organisation, or from organisations whose prime purpose is the promotion of any form of religion. In making donations the Foundation will seek to benefit local people and its primary focus will be to help charities that improve the quality of life of persons in the Society's operating area.

The trustees consider that the core area to be served by the Foundation is within Leicestershire, Northamptonshire and Rutland. Applications from organisations based in those counties (or from national organisations with an active local presence, and where assurance can be given that grants will be used within the core area) will be preferred to those from other areas.

Grants will normally be made for capital expenditure rather than for revenue costs. The Foundation will also consider applications for investment in people for organisational development or developing skills in the community. The Foundation will not normally consider grants for projects to cover expenditure which has already been incurred or committed.

The amount of any grant awarded will not normally be less than £250 or greater than £5,000.

The trustees have had due regard to the guidance published by the Charity Commission on public benefit. They consider that they comply with the public benefit requirements of the Charities Act 2011 by providing grants for voluntary and charitable organisations.

Achievements, Performance and Financial Review

The charity received income of £45,000 as donations from Market Harborough Building Society, £0 as other donations and interest of £39. It made donations of £47,053 to 15 charitable causes during the year in line with the charity objectives, leaving a deficit for the year of £2,014 (2021: deficit £16,871) as part of the brought forward reserves have now been distributed. £31,640 was available for future expenditure as at 31 December 2022. All administration expenses of the charity were met by Market Harborough Building Society. None of the trustees received any remuneration in the period. There are no plans to change the charity's activities in future periods. Note 8 provides a full list of grants awarded during the year.

The Trust does not seek to accumulate reserves but to distribute all charitable donations to good causes. Every effort is being made by the trustees to seek suitable grant recipients to ensure the reserves are distributed.

Statement of risks

The trustees have considered the risks to which the charity is exposed and are satisfied that, given its nature and size, these are not material.

Related parties

The Trust was established by Market Harborough Building Society in 1999, but is independent from it and has no connection to any other bodies.

Signed on behalf of the trustees

A handwritten signature in black ink that reads "S.A. O'Sullivan". The signature is written in a cursive style with a period at the end.

Sally O'Sullivan

Chair

4 September 2023

Independent Examiner's Report to the Trustees of Market Harborough Building Society Charitable Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 7 to 10.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

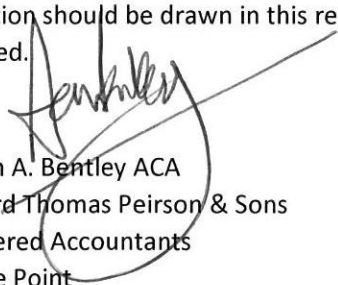
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian A. Bentley ACA
Edward Thomas Peirson & Sons
Chartered Accountants
21 The Point
Market Harborough
Leicestershire LE16 7NU

4 September 2023

Statement of financial activities

(incorporating an income & expenditure account)
 for the year to 31 December 2022

	Note	Year ended 31 December 2022	Year ended 31 December 2021
		£	£
Incoming resources			
Investment income	4	39	67
Donations receivable	5	45,000	25,000
Total incoming resources		45,039	25,067
Resources expended			
Direct charitable expenditure	6,8	(47,053)	(41,938)
Net movement in funds		(2,014)	(16,871)
Fund balances brought forward		33,654	50,525
Fund balances carried forward		31,640	33,654

There are no recognised gains or losses other than those for the periods stated above.

The deficits or gains for the respective periods are the same on an historical cost basis.

The results are wholly derived from the continuing operations of the company.

All funds are unrestricted.

Balance Sheet

	Note	As at 31 December 2022 £	As at 31 December 2021 £
Current assets			
Debtors		0	0
Cash at bank and in hand		40,905	33,654
Net assets		40,905	33,654
Current liabilities			
Creditors	7	9,265	0
Total assets less current liabilities		31,640	33,654
Accumulated funds - unrestricted		31,640	33,654

The trustees/directors are satisfied that the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476.

The trustees/directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on 4 September 2023 and signed on their behalf by:



Sally O'Sullivan
Chair

Notes to the accounts

(forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP (FRS 102)) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Preparation of the accounts on a going concern basis

The trustees have been given no reason to believe that Market Harborough Building Society will not continue to provide grants to the charity for distribution under its aims and objectives. On this basis the charity considers itself to be a going concern for the foreseeable future.

Income recognition and debtors

Donations and gifts are included in full in the Statement of Financial Activities on an accruals basis. Debtors are those donations approved, but not received at the balance sheet date.

Fund accounting

All funds are unrestricted and are available to spend on charitable purposes as specified in the Memorandum and Articles of Association.

Resources expended and creditors

All resources expended are charitable donations and are charged in the year in which they are authorised by the trustees. Creditors are those donations authorised, but not paid at the balance sheet date.

Cash at bank and in hand

All monies held are within an instant access building society account and the balance shown is as per the passbook.

2. Trustee Remuneration

No trustees received any remuneration or reimbursement of expenses for their services as trustees in the year or preceding year.

3. Related Parties

The charity receives discretionary donations on a periodic basis from Market Harborough Building Society. The total of the amounts receivable in respect of 2022 are disclosed in Note 5. Market Harborough Building Society also provides administrative and secretarial support to the charity for which no charge is made. The cost of this support is considered to be immaterial.

4. Investment Income

	Year ended 31/12/2022	Year ended 31/12/2021
	£	£
Interest earned on current account	39	67

5. Donations Receivable

	Year ended 31/12/2022	Year ended 31/12/2021
	£	£
Donations from Market Harborough Building Society	45,000	25,000

6. Direct Charitable Expenditure

	Year ended 31/12/2022	Year ended 31/12/2021
	£	£
Charitable donations authorised during the period	47,053	41,938

7. Creditors

Outstanding creditor balances as at 31 December 2022 £9,265 (2021: £nil).

8. Statement of Donations

	£
WizeUp (four schools @ £700 per school)	2,800
Ashby Parva Village Hall	4,790
Leicester Charity Organisation Society Ltd (Charity Link)	5,000
Home-Start South Leicestershire	2,500
Kettering Town Cricket Club	3,500
Desborough Town Cricket Club	1,400
Accommodation Concern	2,000
Naseby Village Hall	5,000
Charity-Link	5,000
WizeUp (4 schools @ £700) – 2022/23	2,800
The Lewis Foundation	2,598
Desborough Men's Shed	1,800
Leicester South Food Bank	5,000
Corby Town Table Tennis Club	2,865
Total donations	47,053

MARKET HARBOROUGH BUILDING SOCIETY CHARITABLE FOUNDATION

England & Wales - Charity number 1078355

Accounts



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FOR THE YEAR ENDED 31 DECEMBER 2021

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Trust Information

Company number	3885898 Registered in England & Wales
Charity number	1078355
Trustees	Mrs A Avil Mrs A Asbury Mr B D Blyth Mr H R Grant Mrs S O'Sullivan
Secretary to the Trustees	Miss K Davies
Registered office	Welland House 15-17 The Square Market Harborough Leicestershire LE16 7PD
Independent Examiner	Adrian A. Bentley Edward Thomas Peirson & Sons Chartered Accountants 21 The Point Market Harborough Leicestershire LE16 7NU
Bankers	Market Harborough Building Society Welland House 15-17 The Square Market Harborough Leicestershire LE16 7PD

Trustees' report

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 31 December 2021.

Structure, Governance and Management

The charity was incorporated on 25 November 1999 as a company limited by guarantee. It is governed by a Memorandum and Articles of Association.

Two of the trustees may be appointed by Market Harborough Building Society (the Society) and, except in unusual circumstances, may only be removed by the Society. The power for the appointment and removal of the remaining trustees lies with the Board of Trustees, although the Society retains the right of veto over a prospective appointment.

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes and the recent financial performance of the charity. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Objectives and Activities

The objectives of the charity are to hold the capital and income on trust, to apply the income and or capital for charitable purposes, and to make donations to charitable institutions and causes, in such a manner that the trustees in their absolute discretion see fit.

The Foundation will consider applications for grants from voluntary and charitable organisations. It will not normally consider applications from individuals or from any profit-making organisation, or from organisations whose prime purpose is the promotion of any form of religion. In making donations the Foundation will seek to benefit local people and its primary focus will be to help charities that improve the quality of life of persons in the Society's operating area.

The trustees consider that the core area to be served by the Foundation is within Leicestershire, Northamptonshire and Rutland. Applications from organisations based in those counties (or from national organisations with an active local presence, and where assurance can be given that grants will be used within the core area) will be preferred to those from other areas.

Grants will normally be made for capital expenditure rather than for revenue costs. The Foundation will also consider applications for investment in people for organisational development or developing skills in the community. The Foundation will not normally consider grants for projects to cover expenditure which has already been incurred or committed.

The amount of any grant awarded will not normally be less than £250 or greater than £5,000.

The trustees have had due regard to the guidance published by the Charity Commission on public benefit. They consider that they comply with the public benefit requirements of the Charities Act 2011 by providing grants for voluntary and charitable organisations.

Achievements, Performance and Financial Review

The charity received income of £25,000 as donations from Market Harborough Building Society, £0 as other donations and interest of £67. It made donations of £41,938 to 16 charitable causes during the year in line with the charity objectives, leaving a deficit for the year of £16,871 (2020: surplus £18,392) as part of the brought forward reserves have now been distributed. £33,654 was available for future expenditure as at 31 December 2021. All administration expenses of the charity were met by Market Harborough Building Society. None of the trustees received any remuneration in the period. There are no plans to change the charity's activities in future periods. Note 8 provides a full list of grants awarded during the year.

The Trust does not seek to accumulate reserves but to distribute all charitable donations to good causes. Every effort is being made by the trustees to seek suitable grant recipients to ensure the reserves are distributed.

Statement of risks

The trustees have considered the risks to which the charity is exposed and are satisfied that, given its nature and size, these are not material.

Related parties

The Trust was established by Market Harborough Building Society in 1999, but is independent from it and has no connection to any other bodies.

Signed on behalf of the trustees



Alison Avil

Chair

5 September 2022

Independent Examiner's Report to the Trustees of Market Harborough Building Society Charitable Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021 which are set out on pages 7 to 10.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

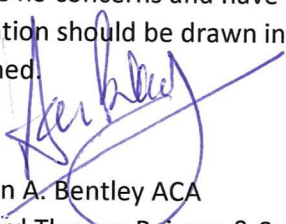
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian A. Bentley ACA
Edward Thomas Peirson & Sons
Chartered Accountants
21 The Point
Market Harborough
Leicestershire LE16 7NU

5 September 2022

Statement of financial activities

(incorporating an income & expenditure account)
for the year to 31 December 2021

	Note	Year ended 31 December 2021 £	Year ended 31 December 2020 £
Incoming resources			
Investment income	4	67	112
Donations receivable	5	25,000	43,000
Total incoming resources		25,067	43,112
Resources expended			
Direct charitable expenditure	6,8	(41,938)	(24,720)
Net movement in funds		(16,871)	18,392
Fund balances brought forward		50,525	32,133
Fund balances carried forward		33,654	50,252

There are no recognised gains or losses other than those for the periods stated above.

The deficits or gains for the respective periods are the same on an historical cost basis.

The results are wholly derived from the continuing operations of the company.

All funds are unrestricted.

Balance Sheet

As at 31 December	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		33,654	50,525
Net assets		33,654	50,525
Current liabilities			
Creditors	7	0	0
Total assets less current liabilities		33,564	50,525
Accumulated funds - unrestricted		33,654	50,525

The trustees/directors are satisfied that the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476.

The trustees/directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on 5 September 2022 and signed on their behalf by:



Alison Avil
Chair

Notes to the accounts

(forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP (FRS 102)) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Preparation of the accounts on a going concern basis

The trustees have been given no reason to believe that Market Harborough Building Society will not continue to provide grants to the charity for distribution under its aims and objectives. On this basis the charity considers itself to be a going concern for the foreseeable future.

Income recognition and debtors

Donations and gifts are included in full in the Statement of Financial Activities on an accruals basis. Debtors are those donations approved, but not received at the balance sheet date.

Fund accounting

All funds are unrestricted and are available to spend on charitable purposes as specified in the Memorandum and Articles of Association.

Resources expended and creditors

All resources expended are charitable donations and are charged in the year in which they are authorised by the trustees. Creditors are those donations authorised, but not paid at the balance sheet date.

Cash at bank and in hand

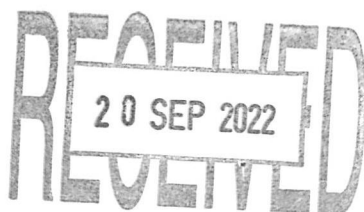
All monies held are within an instant access building society account and the balance shown is as per the passbook.

2. Trustee Remuneration

No trustees received any remuneration or reimbursement of expenses for their services as trustees in the year or preceding year.

3. Related Parties

The charity receives discretionary donations on a periodic basis from Market Harborough Building Society. The total of the amounts receivable in respect of 2021 are disclosed in Note 5. Market Harborough Building Society also provides administrative and secretarial support to the charity for which no charge is made. The cost of this support is considered to be immaterial.



4. Investment Income

	2021	2020
	£	£
Interest earned on current account	67	112

5. Donations Receivable

	2021	2020
	£	£
Donations from Market Harborough Building Society	25,000	43,000

6. Direct Charitable Expenditure

	2021	2020
	£	£
Charitable donations authorised during the period	41,938	24,720

7. Creditors

There were no outstanding creditor balances as at 31 December 2021 (2020: £nil).

8. Statement of Donations

	£
Welland Park Academy (WizeUp)	700
Whetstone Theatre Company	4,542
Canal & River Trust	4,992
Bishop Stopford School	700
Market Harborough Hockey Club (pledged in 2020)	5,000
Little Bowden School PTA	2,000
Lenthall House Community Garden (Elderberries)	958
Brigstock Village Hall	4,635
Oundle Gilbert & Sullivan Players	1,870
Medbourne Village Hall	3,223
Welland Rivers Trust	2,708
Meadowdale Primary School	3,571
Ridgeway Primary Academy	1,605
Friends of the Welford Arm	434
Evington Youth Club	3,000
East Northants Community Services	2,000
Total donations	41,938

MARKET HARBOROUGH BUILDING SOCIETY CHARITABLE FOUNDATION

England & Wales - Charity number 1078355

Accounts



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Trust Information

Company number	3885898 Registered in England & Wales
Charity number	1078355
Trustees	Mrs A Avil Mrs A Asbury (appointed 15 June 2020) Mr B D Blyth Mr H R Grant Mrs S O'Sullivan
Secretary to the Trustees	Miss K Davies
Registered office	Welland House 15-17 The Square Market Harborough Leicestershire LE16 7PD
Independent Examiner	Adrian A. Bentley Edward Thomas Peirson & Sons Chartered Accountants 21 The Point Market Harborough Leicestershire LE16 7NU
Bankers	Market Harborough Building Society Welland House 15-17 The Square Market Harborough Leicestershire LE16 7PD

Trustees' report

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 31 December 2020.

Structure, Governance and Management

The charity was incorporated on 25 November 1999 as a company limited by guarantee. It is governed by a Memorandum and Articles of Association.

Two of the trustees may be appointed by Market Harborough Building Society (the Society) and, except in unusual circumstances, may only be removed by the Society. The power for the appointment and removal of the remaining trustees lies with the Board of Trustees, although the Society retains the right of veto over a prospective appointment.

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes and the recent financial performance of the charity. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Objectives and Activities

The objectives of the charity are to hold the capital and income on trust, to apply the income and or capital for charitable purposes, and to make donations to charitable institutions and causes, in such a manner that the trustees in their absolute discretion see fit.

The Foundation will consider applications for grants from voluntary and charitable organisations. It will not normally consider applications from individuals or from any profit-making organisation, or from organisations whose prime purpose is the promotion of any form of religion. In making donations the Foundation will seek to benefit local people and its primary focus will be to help charities that improve the quality of life of persons in the Society's operating area.

The trustees consider that the core area to be served by the Foundation is within Leicestershire, Northamptonshire and Rutland. Applications from organisations based in those counties (or from national organisations with an active local presence, and where assurance can be given that grants will be used within the core area) will be preferred to those from other areas.

Grants will normally be made for capital expenditure rather than for revenue costs. The Foundation will also consider applications for investment in people for organisational development or developing skills in the community. The Foundation will not normally consider grants for projects to cover expenditure which has already been incurred or committed.

The amount of any grant awarded will not normally be less than £250 or greater than £5,000.

The trustees have had due regard to the guidance published by the Charity Commission on public benefit. They consider that they comply with the public benefit requirements of the Charities Act 2011 by providing grants for voluntary and charitable organisations.

Achievements, Performance and Financial Review

The charity received income of £43,000 as donations from Market Harborough Building Society, £0 as other donations and interest of £112. It made donations of £24,720 to 14 charitable causes during the year in line with the charity objectives, leaving a surplus for the year of £18,392. £50,525 was available for future expenditure as at 31 December 2020. All administration expenses of the charity were met by Market Harborough Building Society. None of the trustees received any remuneration in the period. There are no plans to change the charity's activities in future periods. Note 8 provides a full list of grants awarded during the year.

Achievements, Performance and Financial Review continued

The charity's income has remained unaffected by the Covid-19 pandemic due to its sole donor being the Market Harborough Building Society. However, it has specifically looked for worthy causes to support in the pandemic period where it could make a quick impact for local people. Two such causes were identified and received donations of £5,000 each.

The Trust does not seek to accumulate reserves but to distribute all charitable donations to good causes. Every effort is being made by the trustees to seek suitable grant recipients to ensure the reserves are distributed.

Statement of risks

The trustees have considered the risks to which the charity is exposed and are satisfied that, given its nature and size, these are not material.

Related parties

The Trust was established by Market Harborough Building Society in 1999, but is independent from it and has no connection to any other bodies.

Signed on behalf of the trustees



Alison Avil

Chairman

6 September 2021



Independent Examiner's Report to the Trustees of Market Harborough Building Society Charitable Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020 which are set out on pages 7 to 10.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

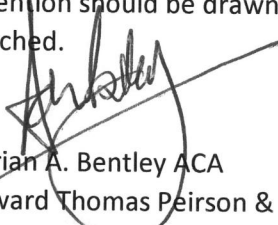
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian A. Bentley ACA
Edward Thomas Peirson & Sons
Chartered Accountants
21 The Point
Market Harborough
Leicestershire LE16 7NU

6 September 2021

Statement of financial activities

(incorporating an income & expenditure account)
for the year to 31 December 2020

	Note	Year ended 31 December 2020	Year ended 31 December 2019
		£	£
Incoming resources			
Investment income	4	112	83
Donations receivable	5	43,000	39,000
Total incoming resources		43,112	39,083
Resources expended			
Direct charitable expenditure	6,8	(24,720)	(31,010)
Net movement in funds		18,392	8,073
Fund balances brought forward		32,133	24,060
Fund balances carried forward		50,525	32,133

There are no recognised gains or losses other than those for the periods stated above.

The deficits or gains for the respective periods are the same on an historical cost basis.

The results are wholly derived from the continuing operations of the company.

All funds are unrestricted.

Balance Sheet

As at 31 December	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		50,525	32,133
Net assets			
		50,525	32,133
Current liabilities			
Creditors	7	0	0
Total assets less current liabilities			
		50,525	32,133
Accumulated funds - unrestricted			
		50,525	32,133

The trustees/directors are satisfied that the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476.

The trustees/directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on 6 September 2021 and signed on their behalf by:



Alison Avil
Chairman

Notes to the accounts

(forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP (FRS 102)) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Preparation of the accounts on a going concern basis

The trustees have been given no reason to believe that Market Harborough Building Society will not continue to provide grants to the charity for distribution under its aims and objectives. On this basis the charity considers itself to be a going concern for the foreseeable future.

Income recognition and debtors

Donations and gifts are included in full in the Statement of Financial Activities on an accruals basis. Debtors are those donations approved, but not received at the balance sheet date.

Fund accounting

All funds are unrestricted and are available to spend on charitable purposes as specified in the Memorandum and Articles of Association.

Resources expended and creditors

All resources expended are charitable donations and are charged in the year in which they are authorised by the trustees. Creditors are those donations authorised, but not paid at the balance sheet date.

Cash at bank and in hand

All monies held are within an instant access building society account and the balance shown is as per the passbook.

2. Trustee Remuneration

No trustees received any remuneration or reimbursement of expenses for their services as trustees in the year or preceding year.

3. Related Parties

The charity receives discretionary donations on a periodic basis from Market Harborough Building Society. The total of the amounts receivable in respect of 2020 are disclosed in Note 5. Market Harborough Building Society also provides administrative and secretarial support to the charity for which no charge is made. The cost of this support is considered to be immaterial.

4. Investment Income

	2020	2019
	£	£
Interest earned on current account	112	83

5. Donations Receivable

	2020	2019
	£	£
Donations from Market Harborough Building Society	43,000	39,000

6. Direct Charitable Expenditure

	2020	2019
	£	£
Charitable donations authorised during the period	24,720	31,010

7. Creditors

There were no outstanding creditor balances as at 31 December 2020 (2019: £nil).

8. Statement of Donations

	£
Market Harborough Chess Club	250
Cransley Sailing Club	1,000
Lowick and Slipton Parish Council	2,000
Sibbertoft Reading Room	292
Hallaton Primary School	2,000
Women's Aid Leicestershire (Covid-19 Funding)	5,000
Leicestershire South Foodbank (Covid-19 Funding)	5,000
1084 (Market Harborough) Squadron ATC	1,000
Desborough Library	1,500
Home-Start Northampton	1,700
Harborough Youth & Community Trust (The Cube)	2,038
WizeUp –Welland Park Academy	700
Market Harborough Cricket & Squash Club	500
Lenthall House Community Garden	1,780
Total donations	24,720