

COMPANY REGISTRATION NO: 03835048
CHARITY REGISTRATION NO: 1078316

LANCASTER WEST CHILDREN'S COMMUNITY NETWORK

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

P R Shah & Co
Chartered Certified Accountants
10 Bouverie Gardens
Harrow
Middlesex
HA3 0RQ

LANCASTER WEST CHILDREN'S COMMUNITY NETWORK

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2024

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*The following pages are for Management purposes only and do not
form part of the statutory accounts*

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LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Lancaster West Children's Community Network is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: 1078316. Company number: 03835048.

Management Committee (Directors) and Trustees

The Management committee who are the Directors of the charitable Company ("the charity") are its trustees for the purpose of charity law. Members of the Management committee are elected at the Annual General Meeting.

The members of the Management committee are:

Eman Yosary - Chairperson
Roslyn Sylvester

Company Secretary

Dee Dainton

Registered office

Ilys Booker Centre, Lower Clarendon Walk, Lancaster West Estate. London. W11 1SL.

Reporting Accountants

P R Shah & Co, Chartered Certified Accountants of 10 Bouverie Gardens, Harrow.
Middlesex. HA3 0RQ

Bankers

Barclays Bank Plc, Willesden Business Centre, Westmoreland House, Scrubs Lane. London.
NW10 6AH.

REPORT OF THE MANAGEMENT COMMITTEE

The Management Committee presents its Report and Accounts for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland - FRS 102.

DIRECTORS AND TRUSTEES

The directors of the charitable company (charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

The trustees who served during the year were as follows:

Eman Yosary
Gill Bedford
Dee Dainton
Roslyn Sylvester

Dee Dainton acted as secretary throughout the year.

Structure, Governance and Management***Governing Document***

The organisation is a charitable company limited by guarantee, incorporated on 2 September 1999 and registered as a charity on 22 November 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Management Committee

The Directors of the company are also the charity trustees for the purposes of charity law and under the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

New Trustees are introduced to the work of organisation with a formal induction programme. Trustees are also encouraged to attend training provided by the local Council for Voluntary Service on the roles and responsibilities of committee members.

Risk Management

The Management committee has assessed the major risks to which the charity is exposed, in particular those relating to operations and finances of the organisation and in connection with maintaining reserves. The management committee is satisfied that adequate procedures are in place to mitigate any risks in the event of any adverse conditions.

Organisational Structure

The impact of the 2017 Grenfell Tower fire continued to impact both the nursery and drop-in services throughout the year. Emotional and practical support was offered throughout the year when needed. We were able to draw on the skills of the local voluntary sector organisations as well as statutory services.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

The new Grenfell Early Years nursery building is open and fully operational from the Ilys Booker site. Some minor adaptations to the garden and entrance, including traffic calming works to the road, are in hand.

Sadly, similar progress for a new permanent home for the other main element of LWCCN's work is still a long way in the future. After much research a suitable site has been identified in a new build next to Lancaster West Estate. However, costings and planning restrictions for the whole project are leading to considerable delays.

Meanwhile the drop-in group that had operated at the Ilys Booker site prior to the Fire is currently situated in a portacabin at the nearby Oxford Gardens Primary School which was previously used as the temporary home of the nursery. The group was re-named Grenfell Stay and Play to maintain its link to and with the Lancaster West Estate. The group maintains very good relations with the School but the space is small with no outside play space which limits the group's activities.

The Trustees delegate the day-to day management of LWCCN's operations to the senior staff management team comprising the Manager of Grenfell Early Years, the Drop-in Co-ordinator and the Development Co-ordinator. The Development Co-ordinator's post, initially funded by the Kensington & Chelsea Foundation, has facilitated communication and sharing of ideas between senior staff each whom face a range of challenges in providing the best possible service.

Objects and activities

The objects of the organisation is to advance the education of children under eight living in the Kensington and Chelsea area and the immediate adjacent neighbourhood, without distinction of sex, race, religious or political or other opinions, and to associate with inhabitants, the local and educational authorities and voluntary organisations in a common effort to provide for parents and children within the area, facilities in the interests of social welfare with the object of improving their condition of life.

The activities of the organisation are primarily carried out in the North Kensington area where its premises are situated.

Achievements and Performance

The Management Committee cannot praise and thank staff enough for the dedication, compassionate concern and sheer professionalism they have shown again this year.

Both Management Committee members and staff continue to play an active and strategic role in the different forums looking at the way forward for the neighbourhood including memorials and the eventual future of the Grenfell Tower footprint.

Our Organisation has been enabled in part to both respond and extend its work with local families because of funding received from donations, charities and other funding following the Fire. We are regularly drawing on these funds as appropriate to continue our work. We would again like to thank those individuals and organisations for their support and the confidence that they have shown in the organisation.

As well as our Grenfell Early Years nursery, the other main strand of LWCCN's work is the provision of drop-in and other support for local families especially those with babies and toddlers

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

In addition to the Grenfell Stay and Play our other drop-in group continues to operate from the Little Wormwood Scrubs Playhut. This is based in a large open parkland area in the Dalgarno area of North Kensington - another area of significant deprivation. A very successful group for fathers was established on Saturday morning in addition to the regular weekday service.

Strong links have been maintained with Health Authority, RBKC Early Years and voluntary sector supported networks which were effective in offering information and advice to both families and to staff. Links made with new agencies established in the area continue.

The wide and diverse ethnic and social mix of the North Kensington area is reflected across these services. The majority of users continue to be women but also fathers, grandparents and other family carers. Both sites remain popular with local childminders whose knowledge and skills add to the stability of the groups. Indeed, the mutual support and friendship offered by users to other parents and family carers is one of the core strengths of the groups and is much commented upon by users, other professionals and visitors alike.

Quality Assurance

User satisfaction and future activities and developments are measured through regular evaluation of the services, including our compliments and complaints procedures and monitoring and surveys.

During the year the centre's received a number of written and many verbal compliments and received no complaints regarding the service offered.

As a locally based voluntary organisation the opinions and active involvement of parents and others caring for children is a core value for LWCCN. This year parents have continued to support the organisation in a variety of ways and their input enables LWCCN to provide a service whose quality continues to be high and which parents are happy to recommend to others. This regular and ongoing participation by our users, places LWCCN in a prime position to participate in the ongoing debate about the future of the local area and eventual fate of Grenfell Tower and its footprint.

Financial Review

The results for the year are shown in the attached Statement of Financial Activities.

Principal funding sources

In order to maintain the quality of service and staffing required to meet the needs of local families, LWCCN continues to draw heavily on the donations made following the fire. This is indicated in the large deficit that the accounts show for both this and previous year.

Both the daycare and drop-in services recognise the need to become more fully self-sustaining either from fees or other fundraising initiatives in the future.

The local authority, Royal Borough of Kensington & Chelsea, remain the main public sector funder of LWCCN. RBKC commission the drop-in services at Ilys Booker and Little Wormwood Scrubs. RBKC commission the drop-in services at Little Wormwood Scrubs and Grenfell Stay & Play (Oxford Gardens) but funding has been at the same level for some years despite rising costs and it will be reduced further in 2024-2025.

Grenfell Early Years nursery received Minimum Funding Entitlement (MFE) for providing nursery education for children aged 3 years and funding from the Two Year Old Programme scheme for early learning and care for children from disadvantaged families.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

Fees paid by parents for childcare services continue to be a major source of funds. Emphasis is placed on keeping them as affordable as possible with the intention of supporting local parents improve their future quality of life by studying and/or occupation. Staff aim to ensure parents do not go into arrears with fees. They and also the drop-in staff can give advice and support to parents in making applications for support and maximising take-up student funding, grants, etc.

The organisation continues to hold funds made up of donations received after the Grenfell Tower fire. Use of which will be line with the declared wishes of the donors. It remains part of the Development Co-ordinator's role to identify new funders and make realistic applications to ensure donations support the organisation into the future.

Investment policy

The Management Committee recognises that significant donations following the Fire are either restricted funds or aimed at ensuring the nursery's future. Funds, therefore, will be kept in high interest accounts

Reserves policy

The management committee has established a policy whereby the unrestricted funds not committed (the free reserves) held by the charity should be about 6 months of the resources expenditure, which equates to approximately £178,000 in general funds. At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed.

Our future plans and strategy:

The Grenfell Early Years nursery is now well established and all places have been taken up and there is a strong waiting list. With changes to government funding for babies and younger children from September 2024 it is hoped to extend places in the Baby Room. Additional services such as out of school groups and holiday playschemes will also be developed in due course.

A permanent home for the drop-in has been provisionally identified very local to the Lancaster West Estate in a joint RBKC and local charity redevelopment. This development will provide additional social housing, an enhanced church/social space, additional outside/garden area as well as our drop-in space. Initially the development was expected to take two to three years but it faced a mix of difficulties and it is now estimated to be approximately four to five years. Hopefully with additional government funding available and increased targets for housing progress will be achieved.

LWCCN remains optimistic and committed to facing the future as the impact of the fire continues to affect the North Kensington community. Likewise, the impact of Covid 19 on the all-round development of babies and young children has been recognised and ways of overcoming these delays developed.

However, we, like all organisations, face funding and budgeting challenges and we aim to develop robust systems and fundraising targets. LWCCN is well aware that, although it still has reasonable reserves, it cannot continue to draw upon them to fund day to day activities and special projects and a review of it's for 2024-2025.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED**Responsibilities of the Management Committee**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that year. In preparing these the Management Committee are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of Management Committee

Members of the management Committee, who are directors for the purpose of Company Law and trustees for the purposes of Charity Law, who served during the year and up to the date of this report are set out on page 1.

In accordance with Company Law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's Accountant's are unaware; and
- as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's Accountant's are aware of that information.

Approved by the Management Committee on 21 January 2025
and signed on its behalf by

Dee Dainton
Company Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LANCASTER WEST CHILDREN'S COMMUNITY NETWORK**

I report to the trustees (who are also Directors for the purpose of Company Law) on my examination of the financial statements of Lancaster West Children's Community Network for the year ended 31st March 2024 as set out on pages 9 to 17.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charity's Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinion I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of financial statements, in accordance with the requirements of the Companies Act 2006 ('The 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination. I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('The 2011 Act') and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of The 2011 Act

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurances that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiners statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of The 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- i) accounting records were not kept in respect of the charitable company as required by section 386 of The 2006 Act; or
- ii) the financial statements do not accord with those records; or
- iii) the financial statements do not comply with the accounting requirements of section 386 of The 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- iv) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LANCASTER WEST CHILDREN'S COMMUNITY NETWORK (CONTINUED)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pradip R Shah
Chartered Certified Accountant

Date: 22 January 2025

P R Shah & Co
10 Bouverie Gardens
Kenton, Harrow.
Middlesex
HA3 0RQ

BALANCE SHEET**AS AT 31 MARCH 2024**

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	4	-	-
Cash and Bank Balances		125,812	222,021
		<hr/>	<hr/>
		125,812	222,021
CURRENT LIABILITIES			
Bank overdraft		-	-
Amounts falling due within one year	5	10,048	4,200
		<hr/>	<hr/>
		10,048	4,200
NET ASSETS	14	<hr/> 115,764 <hr/>	<hr/> 217,821 <hr/>
REPRESENTED BY:			
UNRESTRICTED FUNDS			
As per Statement of Financial Activities	11	109,144	211,201
RESTRICTED FUNDS			
As per Statement of Financial Activities	8 & 11	6,620	6,620
		<hr/> 115,764 <hr/>	<hr/> 217,821 <hr/>

The director's statements required under Companies Act 2006 are shown on the following page which forms part of the Balance Sheet.

The notes on pages 12 to 17 form part of these financial statements.

BALANCE SHEET (CONTINUED)

Trustees statements for the year ended 31 March 2024

For the year ending 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors (trustees) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

Approved by the Management Committee on 21 January 2025 and signed on it's behalf by:

Eman Yosry
Chairperson

Company registration number: 03835048

The notes on pages 12 to 17 form part of these financial statements.

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024			2023
		UNRESTRICTED £	RESTRICTED £	TOTAL £	TOTAL £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations and grants	12	50	-	50	12,702
<i>Activities for generating funds:</i>					
Fund raising activities	12	65	-	65	-
<i>Investment Income</i>					
Deposit interest		1,867	-	1,867	533
<i>Other Income</i>					
CJRS Grants	12	-	-	-	-
Incoming resources from charitable activities:					
Grants	12	-	173,066	173,066	232,732
Crèche and Centre fees	12	78,761	-	78,761	55,113
Total Incoming resources		80,743	173,066	253,809	301,080
RESOURCES EXPENDED					
Charitable activities					
Operation of crèche & centres	13	178,600	173,066	351,666	345,313
Governance costs	13	4,200	-	4,200	4,200
Total resources expended		182,800	173,066	355,866	349,513
Net incoming resources/(outgoings)		(102,057)	-	(102,057)	(48,433)
<i>Reconciliation of funds</i>					
Total funds brought forward		211,201	6,620	217,821	266,254
Total funds carried forward	11	109,144	6,620	115,764	217,821

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 17 form part of these financial statements.

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31 MARCH 2024****1 ACCOUNTING POLICIES****a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard - FRS 102 - (Charities SORP (FRS 102)) and the Companies Act 2006.

b) Capital expenditure

All Capital Expenditure is written off in the year in which it is incurred, as such expenditure is funded by Grants which are credited in the year of receipt.

c) Interest receivable

Interest is included when receivable by the charity.

d) Grants and donations

Income from donations and grants is included in incoming resources when these are receivable.

e) Fees receivable

These represent the fees receivable in respect of the services provided and are accounted for on an accruals basis.

f) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

g) Pension costs

Contributions in respect of the Company's defined contribution Pension Scheme are charged to the Income and Expenditure Account for the year in which they are paid to the Scheme. The assets of this scheme are held separately from those of the company, being invested with insurance companies.

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £ 1.

The address of the registered office is, Ilys Booker Centre, Lower Clarendon Walk, Lancaster West Estate, London. W11 1SL.

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

3 NET INCOMING RESOURCES FOR THE YEAR

2024	2023
£	£

This is stated after charging:

Hire of equipment

Accountancy fees

-	-
4,200	4,200

4 DEBTORS

2024	2023
£	£

Other debtors

-	-
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-	-
---	---

5 CREDITORS

Amounts falling due within one year

2024	2023
£	£

Sundry Creditors and accruals

10,048	4,200
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10,048	4,200
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6 STAFF COSTS

2024	2023
£	£

Wages and salaries

301,288	281,488
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Social security costs

15,023	15,158
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Employee pensions

5,699	5,274
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Agency/temporary staff

7,681	2,376
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329,691	304,296
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No employees received emoluments in excess of £ 60,000

The average weekly number of employees during the year, part-time and full-time, was as follows:

2024	2023
------	------

17	17
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7 TAXATION

The Company is exempt from Corporation Tax on its charitable activities.

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

8 RESTRICTED FUNDS**a) Grenfell:**

The amount of £4,000 shown is held in respect of Cyclical Maintenance. The amount set aside is intended to ensure sufficient funds are available to cover external decorating and internal common parts planned to be performed every three years.

Restricted Funds include an amount of £2,620 held in respect of Maintenance and to cover liabilities of the Centre in respect of binding commitments relating to Contracts of Employment including maternity, sickness and redundancy statutory obligations. This amount has been transferred from Ilys Booker.

9 INVESTMENT INCOME

All of the company's investment income arises from interest bearing deposit accounts.

10 MANAGEMENT COMMITTEE:

No remuneration was paid out of the funds of the Charity to any member of the Management Committee or to any person known to be connected with any of them.

11 STATEMENT OF FUNDS

	At 1 April 2023	Income	Expenditure	At 31 March 2024
Unrestricted funds				
Grenfell	211,201	80,743	182,800	109,144
Total unrestricted funds	211,201	80,743	182,800	109,144
Restricted funds				
Grenfell	6,620	173,066	173,066	6,620
	6,620	173,066	173,066	6,620
TOTAL FUNDS	217,821	253,809	355,866	115,764

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

12 INCOMING RESOURCES

	2024		2023	
	UNRESTRICTED £	RESTRICTED £	TOTAL £	TOTAL £
Voluntary Income				
Donations	50		50	12,702
	50	-	50	12,702
Activities for generating funds				
Fund raising activities	65	-	65	-
	65	-	65	-
Investment income				
Deposit account interest	1,867	-	1,867	533
	1,867	-	1,867	533
Other Income				
Playhut Hire	-	-	-	-
Coronavirus Job Retention Scheme Grants	-	-	-	-
	-	-	-	-
Incoming resources from charitable activities				
Grants:				
Royal Borough of Kensington and Chelsea				
– Early Years Drop in	-	62,331	62,331	62,331
– Early Years (2 & 3 to 4 year olds)	-	108,103	108,103	158,688
– Grenfell Projects	-	-	-	7,532
– Creche Services	-	2,632	2,632	2,272
– Ian Turners Legacy	-	-	-	409
Voluntary Organisation Grant		-	-	1,500
Fees:				
Grenfell	78,761	-	78,761	55,113
	78,761	173,066	251,827	287,845

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

13 TOTAL RESOURCES EXPENDED

	2024 £	2023 £
<i>Costs directly allocated to activities</i>		
Salaries, wages and National insurance	323,992	299,022
Staff pensions	5,699	5,274
Staff welfare	250	2,550
Light, heat and water	2,609	6,460
Staff training and DBS	1,301	1,816
Insurances	741	720
Telephone & Internet	3,223	4,743
Computer & software costs	2,226	2,225
Repairs, maintenance & redecoration	387	719
Rates	-	837
Cleaning and cleaning materials	3,466	3,551
Printing, postage and stationery	2,661	2,232
Food and refreshments	563	847
Events, outings and travel	640	176
Legal & Professional fees	1,258	1,171
Registration fees	220	220
General expenses	49	-
Play consumables	700	692
Bank interest and charges	156	319
Storage costs	-	6,924
Furniture, fittings, kitchen and office equipment	1,478	3,498
Childrens' toys, books and play equipment	47	1,317
	<hr/>	<hr/>
<i>Governance costs</i>	351,666	345,313
Accountancy fees	4,200	4,200
	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED	355,866	349,513

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

14 NET ASSETS

	Restricted Funds	Unrestricted Funds	Total
Cash and bank balances	-	19,299	19,299
Short term deposits	6,620	99,893	106,513
Current assets	-	-	-
Current liabilities	-	(10,048)	(10,048)
	<u>6,620</u>	<u>109,144</u>	<u>115,764</u>

15 CAPITAL COMMITMENTS

No Capital expenditure has been contracted for at 31 March 2024 (2023 - Nil).