

COMPANY REGISTRATION NO: 03835048
CHARITY REGISTRATION NO: 1078316

LANCASTER WEST CHILDREN'S COMMUNITY NETWORK
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

P R Shah & Co
Chartered Certified Accountants
10 Bouverie Gardens
Harrow
Middlesex
HA3 0RQ

LANCASTER WEST CHILDREN'S COMMUNITY NETWORK

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2023

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*The following pages are for Management purposes only and do not
form part of the statutory accounts*

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LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Lancaster West Children's Community Network is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: 1078316. Company number: 03835048.

Management Committee (Directors) and Trustees

The Management committee who are the Directors of the charitable Company ("the charity") are its trustees for the purpose of charity law. Members of the Management committee are elected at the Annual General Meeting.

The members of the Management committee are:

Eman Yosary - Chairperson
Roslyn Sylvester

Company Secretary

Dee Dainton

Registered office

Ilys Booker Centre, Lower Clarendon Walk, Lancaster West Estate. London. W11 1SL.

Reporting Accountants

P R Shah & Co, Chartered Certified Accountants of 10 Bouverie Gardens, Harrow.
Middlesex. HA3 0RQ

Bankers

Barclays Bank Plc, Willesden Business Centre, Westmoreland House, Scrubs Lane. London.
NW10 6AH.

REPORT OF THE MANAGEMENT COMMITTEE

The Management Committee presents its Report and Accounts for the year ended 31 March 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland - FRS 102.

DIRECTORS AND TRUSTEES

The directors of the charitable company (charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

The trustees who served during the year were as follows:

Eman Yosary
Dee Dainton
Roslyn Sylvester

Dee Dainton acted as secretary throughout the year.

Structure, Governance and Management***Governing Document***

The organisation is a charitable company limited by guarantee, incorporated on 2 September 1999 and registered as a charity on 22 November 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Management Committee

The Directors of the company are also the charity trustees for the purposes of charity law and under the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

New Trustees are introduced to the work of organisation with a formal induction programme. Trustees are also encouraged to attend training provided by the local Council for Voluntary Service on the roles and responsibilities of committee members.

Risk Management

The Management committee has assessed the major risks to which the charity is exposed, in particular those relating to operations and finances of the organisation and in connection with maintaining reserves. The management committee is satisfied that adequate procedures are in place to mitigate any risks in the event of any adverse conditions.

Organisational Structure

The impact of the 2017 Grenfell Tower fire continued to impact both the nursery and drop-in services throughout the year. Users of the services – both children and their parents – were offered emotional and practical support as were staff. We were able to draw on the skills of the local voluntary sector organisations as well as statutory services.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

The nursery was able to be fully operational from the Illys Booker Centre premises on the Lancaster West Estate during the year. Unfortunately the site could only accommodate a reduced number of children compared to the Grenfell Tower nursery building. RBKC maintained its commitment to continue funding at the higher rate which enabled us to maintain staffing levels, etc.

Construction work on the redesigned new nursery building on the Illys Booker site was completed with staff making a significant contribution to the design of both the building and garden. Consultation with and up-dating of neighbours and the community received high priority and, as a result the project proceeded relatively problem free. The new nursery building opened to children in late September.

Whilst the building work was taking place the nursery relocated to a portacabin in a local school. Unfortunately, the site could only accommodate a reduced number of children compared to the Grenfell Tower nursery and the Illys Booker building. RBKC maintained its commitment to continue funding at the higher rate which enabled us to maintain staffing levels, etc. We were very grateful – and continue to be – for their support during this period.

The drop-in group previously based on the Lancaster West Estate also experienced changes of venue throughout the year. Initially they were based at The Curve, a large multi-floor building leased by RBKC for the use of the Grenfell affected communities. The lease on this building ended in the summer of 2022 and the group had to vacate.

Fortunately, the drop-in was able to move into the portacabin at nearby Oxford Gardens Primary School after the nursery vacated it. Following a re-fresh the group opened after the October half term holiday. The group renamed itself 'Grenfell Stay & Play to maintain its link to and with the Lancaster West Estate.

The Trustees delegate the day-to day management of LWCCN's operations to the senior staff management team comprising the Manager of Grenfell Early Years, the Drop-in Co-ordinator and the Development Co-ordinator.

The Development Co-ordinator's post received three year funding from the Kensington & Chelsea Foundation. As well as fundraising for new activities, etc., the role has facilitated communication and sharing of ideas between senior staff each facing a range of challenges in providing the best possible service they can.

Objects and activities

The objects of the organisation is to advance the education of children under eight living in the Kensington and Chelsea area and the immediate adjacent neighbourhood, without distinction of sex, race, religious or political or other opinions, and to associate with inhabitants, the local and educational authorities and voluntary organisations in a common effort to provide for parents and children within the area, facilities in the interests of social welfare with the object of improving their condition of life.

The activities of the organisation are primarily carried out in the North Kensington area where it's premises are situated.

Achievements and Performance

The Management Committee cannot praise and thank staff enough for the dedication, compassionate concern and sheer professionalism they have shown again this year.

Both Management Committee members and staff continue to play an active and strategic role in the different forums looking at the way forward for the neighbourhood including memorials and the eventual future of the Grenfell Tower footprint.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

Our Organisation has been enabled in part with funding made available from charities and other funders. We would like to thank them for their quick and effective response and the speedy release of funds

As well as our Grenfell Early Years nursery, the other main strand of LWCCN's work is the provision of drop-in and other support for local families especially those with babies and toddlers

In addition to the Ilys Booker (Grenfell Stay & Play) group now operating from the portacabin at Oxford Gardens School, we run another drop-in group. The Little Wormwood Scrubs Playhut is based in a large open parkland area in the Dalgarno area of North Kensington - another area of significant deprivation. This has continued to operate throughout the year. A group for fathers successfully runs on Saturday mornings.

Strong links have been maintained with Health Authority, RBKC Early Years and voluntary sector supported networks which were effective in offering information and advice to both families and to staff. Links made with new agencies established in the area continue.

The project funding obtained from the Grenfell Projects Fund. This was to establish a toy library - Play and Take. The project was established and continues to operate at all sites. It combines opportunities for families to 'try out' toys and packages of arts/crafts materials before borrowing them for an agreed length of time. Borrowing is free, age appropriate and includes many items parents would not be able to afford themselves. The worker managing the project is able to advise on suitable and age-appropriate activities.

The wide and diverse ethnic and social mix of the North Kensington area is reflected across these services. The majority of users continue to be women but also fathers, grandparents and other family carers. Both sites remain popular with local childminders whose knowledge and skills add to the stability of the groups. Indeed, the mutual support and friendship offered by users to other parents and family carers is one of the core strengths of the groups and is much commented upon by users, other professionals and visitors alike.

Quality Assurance

User satisfaction and future activities and developments are measured through regular evaluation of the services, including our compliments and complaints procedures and monitoring and surveys.

During the year the centre's received a number of written and many verbal compliments and received no complaints regarding the service offered.

As a locally based voluntary organisation the opinions and active involvement of parents and others caring for children is a core value for LWCCN. This year parents have continued to support the organisation in a variety of ways and their input enables LWCCN to provide a service whose quality continues to be high and which parents are happy to recommend to others. This regular and ongoing participation by our users, places LWCCN in a prime position to participate in the ongoing debate about the future of the local area.

Financial Review

The results for the year are shown in the attached Statement of Financial Activities.

Principal funding sources

As LWCCN continues to aim its services at families living in an area of deprivation and who are experiencing hardship in their daily lives, funding from a range of public and charitable sources will continue to be a major source of funding for the organisation.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

The local authority, Royal Borough of Kensington & Chelsea, continues to be the main funder of LWCCN. RBKC commission the drop-in services at Ilys Booker and Little Wormwood Scrubs.

Grenfell Early Years nursery received Minimum Funding Entitlement (MFE) for providing nursery education for children aged 3 years and funding from the Two Year Old Programme scheme for early learning and care for children from disadvantaged families. Both the daycare and drop-in service have recognised the need to become more fully self-sustaining either from fees or other fundraising initiatives in the future.

Fees paid by parents for childcare services continue to be a major source of funds. Emphasis is placed on keeping them as affordable as possible with the intention of supporting local parents improve their future quality of life by studying and/or occupation. Staff aim to ensure parents do not go into arrears with fees. They and also the drop-in staff can give advice and support to parents in making applications for support and maximising take-up student funding, grants, etc.

Both new and continuing funding from charities has supported both, new initiatives and our sustainability. A three year funding from Kensington & Chelsea Foundation's Organisation Champions project has enabled us to employ a development worker to ensure the stability of the organisation into the future. She has made significant progress in identifying new funders and making successful applications.

The organisation also holds significant funds made up of donations received after the Grenfell Tower fire. Use of which will be line with the declared wishes of the donors.

Investment policy

The Management Committee recognises that significant donations following the Fire are either restricted funds or aimed at ensuring the nursery's future. Funds, therefore, will be kept in high interest accounts

Reserves policy

The management committee has established a policy whereby the unrestricted funds not committed (the free reserves) held by the charity should be about 6 months of the resources expenditure, which equates to approximately £175,000 in general funds. At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed.

Our future plans and strategy:

The construction work on the re-designed Ilys Booker premises which is now the permanent home of the Grenfell Early Years nursery was completed. The nursery re-opened there in September 2022. All places have been taken up and there is a strong waiting list. With changes to government funding for babies and younger children from September 2024 it is hoped to extend places in the Baby Room. Additional services such as out of school groups and holiday playschemes will also be developed in due course.

The Ilys Booker drop-in group – now renamed Grenfell Stay & Play – is located in a portacabin in Oxford Gardens Primary School. The School and RBKC are welcoming and supportive of the group but space is limited and there is no outdoor play space.

A permanent home was provisionally identified very local to the Lancaster West Estate in a joint RBKC and local charity redevelopment. This development will provide additional social housing, an enhanced church/social space, additional outside/garden area as well as our drop-in space. Initially the development was expected to take two to three years but it is facing difficulties and is now estimated to be approximately four to five years.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

We are keen to continue our involvement with this project but, in the meantime with the support of RBKC, we are also attempting to identify alternative premises.

LWCCN remains optimistic and committed to facing the future as the impact of the fire continues to affect the North Kensington community. Likewise, the impact of Covid 19 on the all-round development of babies and young children is now recognised and ways of overcoming these delays being developed

However, we, like all organisations, face funding and budgeting challenges and we aim to develop robust systems and fundraising targets.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that year. In preparing these the Management Committee are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of Management Committee

Members of the management Committee, who are directors for the purpose of Company Law and trustees for the purposes of Charity Law, who served during the year and up to the date of this report are set out on page 1.

In accordance with Company Law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's Accountant's are unaware; and
- as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's Accountant's are aware of that information.

Approved by the Management Committee on 18 March 2024
and signed on its behalf by

Dee Dainton
Company Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LANCASTER WEST CHILDREN'S COMMUNITY NETWORK**

I report to the trustees (who are also Directors for the purpose of Company Law) on my examination of the financial statements of Lancaster West Children's Community Network for the year ended 31st March 2023 as set out on pages 9 to 17.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charity's Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinion I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of financial statements, in accordance with the requirements of the Companies Act 2006 ('The 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination. I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('The 2011 Act') and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of The 2011 Act

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurances that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiners statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of The 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- i) accounting records were not kept in respect of the charitable company as required by section 386 of The 2006 Act; or
- ii) the financial statements do not accord with those records; or
- iii) the financial statements do not comply with the accounting requirements of section 386 of The 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- iv) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LANCASTER WEST CHILDREN'S COMMUNITY NETWORK (CONTINUED)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pradip R Shah
Chartered Certified Accountant

Date: 18 March 2024

P R Shah & Co
10 Bouverie Gardens
Kenton, Harrow.
Middlesex
HA3 0RQ

BALANCE SHEET**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	-	-
Cash and Bank Balances		222,021	269,854
		<hr/>	<hr/>
		222,021	269,854
CURRENT LIABILITIES			
Bank overdraft		-	-
Amounts falling due within one year	5	4,200	3,600
		<hr/>	<hr/>
		4,200	3,600
NET ASSETS	14	<hr/> 217,821 <hr/>	<hr/> 266,254 <hr/>
REPRESENTED BY:			
UNRESTRICTED FUNDS			
As per Statement of Financial Activities	11	211,201	259,634
RESTRICTED FUNDS			
As per Statement of Financial Activities	8 & 11	6,620	6,620
		<hr/> 217,821 <hr/>	<hr/> 266,254 <hr/>

The director's statements required under Companies Act 2006 are shown on the following page which forms part of the Balance Sheet.

The notes on pages 12 to 17 form part of these financial statements.

BALANCE SHEET (CONTINUED)

Trustees statements for the year ended 31 March 2023

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors (trustees) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

Approved by the Management Committee on 18 March 2024 and signed on it's behalf by:

Eman Yosry
Chairperson

Company registration number: 03835048

The notes on pages 12 to 17 form part of these financial statements.

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023			2022
		UNRESTRICTED £	RESTRICTED £	TOTAL £	TOTAL £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations and grants	12	12,702	-	12,702	-
<i>Activities for generating funds:</i>					
Fund raising activities	12	-	-	-	-
<i>Investment Income</i>					
Deposit interest		533	-	533	27
<i>Other Income</i>					
CJRS Grants	12	-	-	-	230
Incoming resources from charitable activities:					
Grants	12	-	232,732	232,732	237,072
Crèche and Centre fees	12	55,113	-	55,113	37,778
Total Incoming resources		68,348	232,732	301,080	275,107
RESOURCES EXPENDED					
Charitable activities					
Operation of crèche & centres	13	112,581	232,732	345,313	299,517
Governance costs	13	4,200	-	4,200	3,600
Total resources expended		116,781	232,732	349,513	303,117
Net incoming resources/(outgoings)		(48,433)	-	(48,433)	(28,010)
<i>Reconciliation of funds</i>					
Total funds brought forward		259,634	6,620	266,254	294,264
Total funds carried forward	11	211,201	6,620	217,821	266,254

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 17 form part of these financial statements.

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31 MARCH 2023****1 ACCOUNTING POLICIES****a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard - FRS 102 - (Charities SORP (FRS 102)) and the Companies Act 2006.

b) Capital expenditure

All Capital Expenditure is written off in the year in which it is incurred, as such expenditure is funded by Grants which are credited in the year of receipt.

c) Interest receivable

Interest is included when receivable by the charity.

d) Grants and donations

Income from donations and grants is included in incoming resources when these are receivable.

e) Fees receivable

These represent the fees receivable in respect of the services provided and are accounted for on an accruals basis.

f) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

g) Pension costs

Contributions in respect of the Company's defined contribution Pension Scheme are charged to the Income and Expenditure Account for the year in which they are paid to the Scheme. The assets of this scheme are held separately from those of the company, being invested with insurance companies.

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £ 1.

The address of the registered office is, Ilys Booker Centre, Lower Clarendon Walk, Lancaster West Estate, London. W11 1SL.

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2023

3 NET INCOMING RESOURCES FOR THE YEAR

2023	2022
£	£

This is stated after charging:

Hire of equipment

Accountancy fees

-	-
4,200	3,600

4 DEBTORS

2023	2022
£	£

Other debtors

-	-
---	---

-	-
---	---

5 CREDITORS**Amounts falling due within one year**

2023	2022
£	£

Sundry Creditors and accruals

4,200	3,600
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4,200	3,600
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6 STAFF COSTS

2023	2022
£	£

Wages and salaries

281,488	246,610
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Social security costs

15,158	13,552
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Employee pensions

5,274	5,322
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Agency/temporary staff

2,376	5,011
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304,296	270,495
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No employees received emoluments in excess of £ 60,000

The average weekly number of employees during the year, part-time and full-time, was as follows:

2023	2022
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17	16
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7 TAXATION

The Company is exempt from Corporation Tax on its charitable activities.

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2023

8 RESTRICTED FUNDS**a) Grenfell:**

The amount of £4,000 shown is held in respect of Cyclical Maintenance. The amount set aside is intended to ensure sufficient funds are available to cover external decorating and internal common parts planned to be performed every three years.

Restricted Funds include an amount of £2,620 held in respect of Maintenance and to cover liabilities of the Centre in respect of binding commitments relating to Contracts of Employment including maternity, sickness and redundancy statutory obligations. This amount has been transferred from Ilys Booker.

9 INVESTMENT INCOME

All of the company's investment income arises from interest bearing deposit accounts.

10 MANAGEMENT COMMITTEE:

No remuneration was paid out of the funds of the Charity to any member of the Management Committee or to any person known to be connected with any of them.

11 STATEMENT OF FUNDS

	At 1 April 2022	Income	Expenditure	At 31 March 2023
Unrestricted funds				
Grenfell	259,634	68,348	116,781	211,201
Total unrestricted funds	259,634	68,348	116,781	211,201
Restricted funds				
Grenfell	6,620	232,732	232,732	6,620
	6,620	232,732	232,732	6,620
TOTAL FUNDS	266,254	301,080	349,513	217,821

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2023

12 INCOMING RESOURCES

	2023		2022	
	UNRESTRICTED £	RESTRICTED £	TOTAL £	TOTAL £
Voluntary Income				
Donations	12,702		12,702	-
	12,702	-	12,702	-
Activities for generating funds				
Fund raising activities	-	-	-	-
	-	-	-	-
Investment income				
Deposit account interest	533	-	533	27
	533	-	533	27
Other Income				
Playhut Hire	-	-	-	-
Coronavirus Job Retention Scheme Grants	-		-	230
	-	-	-	230
Incoming resources from charitable activities				
Grants:				
Royal Borough of Kensington and Chelsea				
– Early Years Drop in	-	62,331	62,331	62,331
– Early Years (2 & 3 to 4 year olds)	-	158,688	158,688	154,860
– Grenfell Projects	-	7,532	7,532	-
– Creche Services	-	2,272	2,272	5,283
– Ian Turners Legacy	-	409	409	-
The London Community Foundation	-	-	-	14,598
Voluntary Organisation Grant		1,500	1,500	-
Fees:				
Grenfell	55,113	-	55,113	37,778
	55,113	232,732	287,845	274,850

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2023

13 TOTAL RESOURCES EXPENDED

	2023 £	2022 £
<i>Costs directly allocated to activities</i>		
Salaries, wages and National insurance	299,022	265,173
Staff pensions	5,274	5,322
Staff welfare	2,550	985
Light, heat and water	6,460	1,184
Staff training and DBS	1,816	1,023
Insurances	720	787
Telephone & Internet	4,743	3,728
Computer & software costs	2,225	2,381
Repairs, maintenance & redecoration	719	15
Rates	837	-
Cleaning and cleaning materials	3,551	2,631
Printing, postage and stationery	2,232	1,348
Food and refreshments	847	806
Events, outings and travel	176	180
Legal & Professional fees	1,171	1,066
Registration fees	220	220
General expenses	-	105
Play consumables	692	416
Bank interest and charges	319	156
Storage costs	6,924	6,717
Furniture, fittings, kitchen and office equipment	3,498	5,053
Childrens' toys, books and play equipment	1,317	221
	<hr/>	<hr/>
<i>Governance costs</i>	345,313	299,517
Accountancy fees	4,200	3,600
TOTAL RESOURCES EXPENDED	<hr/> 349,513 <hr/>	<hr/> 303,117 <hr/>

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2023

14 NET ASSETS

	Restricted Funds	Unrestricted Funds	Total
Cash and bank balances	-	375	375
Short term deposits	6,620	215,026	221,646
Current assets	-	-	-
Current liabilities	-	(4,200)	(4,200)
	<u>6,620</u>	<u>211,201</u>	<u>217,821</u>

15 CAPITAL COMMITMENTS

No Capital expenditure has been contracted for at 31 March 2023 (2022 - Nil).