

LANCASTER WEST CHILDREN'S COMMUNITY NETWORK

England & Wales · Charity number 1078316

Details

Other names	GRENFELL CRECHE UNDER THREES CENTRE, ILYS BOOKER UNDER 5S CENTRE GRENFELL CRECHE UNDER 3S, ILYS BOOKER UNDER FIVES CENTRE, LITTLE WORMWOOD SCRUBS PLAYHUT, ST ANNES OUT OF SCHOOL GROUP
Status	Registered
Legal form	Charitable company
Company number	03835048
Registered	1999-11-22
Register	View on the Charity Commission register

Contact

Address	Ilys Booker Centre Lower Clarendon Walk Lancaster West Estate London W11 1SL
Phone	02072219031
Email	info@lwccn.co.uk

Activities

Objects: (A) TO ADVANCE THE EDUCATION OF CHILDREN UNDER EIGHT LIVING IN KENSINGTON AND CHELSEA AND THE IMMEDIATELY ADJACENT NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, RACE, RELIGIOUS, POLITICAL OR OTHER OPINIONS. (B) TO ASSOCIATE WITH THE INHABITANTS, THE LOCAL AND EDUCATIONAL AUTHORITIES, AND VOLUNTARY ORGANISATIONS IN A COMMON EFFORT TO PROVIDE FOR PARENTS AND CHILDREN WITHIN THE BENEFIT AREA FACILITIES IN THE INTERESTS OF SOCIAL WELFARE WITH TH OBJECT OF IMPROVING THEIR CONDITION OF LIFE.

Activities: Provide a range of services for families with young children living in Royal Borough of Kensington & Chelsea and surrounding areas including nursery, out of school services, drop-ins, etc. which enables them to improve their quality of life

Classification

- **How:** Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- **Area of benefit:** KENSINGTON AND CHELSEA AND THE IMMEDIATELY ADJACENT NEIGHBOURHOOD.
- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£289,195	£332,919	-	-
2024-03-31	£253,809	£355,866	-	-
2023-03-31	£301,080	£349,513	-	-
2022-03-31	£275,107	£303,117	-	-
2021-03-31	£385,306	£296,167	-	-

Trustees

Name	Role	Appointed
EMAN YOSRY	Chair	
DEE DANTON		2017-06-12
Roslyn Louise Sylvester		2014-03-01

Accounts

COMPANY REGISTRATION NO: 03835048
CHARITY REGISTRATION NO: 1078316

LANCASTER WEST CHILDREN'S COMMUNITY NETWORK

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

P R Shah & Co
Chartered Certified Accountants
10 Bouverie Gardens
Harrow
Middlesex
HA3 0RQ

LANCASTER WEST CHILDREN'S COMMUNITY NETWORK

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2025

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*The following pages are for Management purposes only and do not
form part of the statutory accounts*

18-19	Income and Expenditure Account
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LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Lancaster West Children's Community Network is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: 1078316. Company number: 03835048.

Management Committee (Directors) and Trustees

The Management committee who are the Directors of the charitable Company ("the charity") are its trustees for the purpose of charity law. Members of the Management committee are elected at the Annual General Meeting.

The members of the Management committee are:

Eman Yosary - Chairperson
Roslyn Sylvester

Company Secretary

Dee Dainton

Registered office

Ilys Booker Centre, Lower Clarendon Walk, Lancaster West Estate. London. W11 1SL.

Reporting Accountants

P R Shah & Co, Chartered Certified Accountants of 10 Bouverie Gardens, Harrow.
Middlesex. HA3 0RQ

Bankers

Barclays Bank Plc, Willesden Business Centre, Westmoreland House, Scrubs Lane. London.
NW10 6AH.

REPORT OF THE MANAGEMENT COMMITTEE

The Management Committee presents its Report and Accounts for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland - FRS 102.

DIRECTORS AND TRUSTEES

The directors of the charitable company (charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

The trustees who served during the year were as follows:

Eman Yosary
Dee Dainton
Roslyn Sylvester

Dee Dainton acted as secretary throughout the year.

Structure, Governance and Management***Governing Document***

The organisation is a charitable company limited by guarantee, incorporated on 2 September 1999 and registered as a charity on 22 November 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Management Committee

The Directors of the company are also the charity trustees for the purposes of charity law and under the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

New Trustees are introduced to the work of the organisation with a formal induction programme. Trustees are also encouraged to attend training provided by the local Council for Voluntary Service on the roles and responsibilities of committee members.

Risk Management

The Management committee has assessed the major risks to which the charity is exposed, in particular those relating to operations and finances of the organisation and in connection with maintaining reserves. The management committee is satisfied that adequate procedures are in place to mitigate any risks in the event of any adverse conditions.

Organisational Structure

The impact of the 2017 Grenfell Tower fire continued to impact both the nursery and drop-in services throughout the year. Both emotional and practical support was offered throughout the year when needed. We continue to draw on the skills of the local voluntary sector organisations as well as statutory services.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

The new Grenfell Early Years nursery building on the old Ilys Booker site is open and proving very popular. Some minor adaptations to the garden and entrance were made during the year. A redesigned outdoor classroom is to be installed in the garden as well.

Sadly, similar progress for a new permanent home for the other main element of LWCCN's work is still a long way in the future. After much research a space within a bedevilment of a nearby existing community building was identified. However, costings and planning restrictions for the whole project are leading to considerable delays.

Meanwhile the drop-in group that had operated at the Ilys Booker site prior to the Fire is currently situated in a portacabin at the nearby Oxford Gardens Primary School. It was re-named Grenfell Stay and Play to maintain its link to and with the Lancaster West Estate. The group maintains very good relations with the School but the space is small with no outside play space which limits the group's activities.

The Trustees delegate the day-to day management of LWCCN's operations to the senior staff management team comprising the Manager of Grenfell Early Years, the Drop-in Co-ordinator.

The Development Co-ordinator resigned in March 2025 to work for another local organisation. This post, initially funded by the Kensington & Chelsea Foundation, facilitated communication and sharing of ideas between senior staff each whom face a range of challenges in providing the best possible service.

Objects and activities

The objects of the organisation is to advance the education of children under eight living in the Kensington and Chelsea area and the immediate adjacent neighbourhood, without distinction of sex, race, religious or political or other opinions, and to associate with inhabitants, the local and educational authorities and voluntary organisations in a common effort to provide for parents and children within the area, facilities in the interests of social welfare with the object of improving their condition of life.

The activities of the organisation are primarily carried out in the North Kensington area where it's premises are situated.

Achievements and Performance

The Management Committee cannot praise and thank staff enough for the dedication, compassionate concern and sheer professionalism they have shown again this year.

Both Management Committee members and staff continue to play an active and strategic role in the different forums looking at the way forward for the neighbourhood including memorials and the eventual future of the Grenfell Tower footprint.

Our Organisation has been enabled in part to both respond and extend it's work with local families because of funding received from donations, charities and other funding following the Fire. We are regularly drawing on these funds as appropriate to continue our work. We would again like to thank those individuals and organisations for their support and the confidence that they have shown in the organisation.

However, we are aware that after six-seven years these funds have been largely exhausted and we will be reviewing and make necessary adjustments to expenditure as and when required.

A major purpose of LWCCN's work is the provision of drop-in sessions and other support for local families especially those with babies and toddlers.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

As well as the Grenfell Stay and Play at Oxford Gardens our other drop-in group continues to operate from the Little Wormwood Scrubs Playhut. This is based in a large open parkland area in the Dalgarno area of North Kensington - another area of significant deprivation. A very successful group for fathers was established on Saturday morning in addition to the regular weekday service.

Strong links have been maintained with Health Authority, RBKC Early Years and voluntary sector supported networks which were effective in offering information and advice to both families and to staff. Links made with new agencies established in the area continue.

The wide and diverse ethnic and social mix of the North Kensington area is reflected across these services. The majority of users continue to be women but also fathers, grandparents and other family carers. Both sites remain popular with local childminders whose knowledge and skills add to the stability of the groups. Indeed, the mutual support and friendship offered by users to other parents and family carers is one of the core strengths of the groups and is much commented upon by users, other professionals and visitors alike.

Quality Assurance

User satisfaction and future activities and developments are measured through regular evaluation of the services, including our compliments and complaints procedures and monitoring and surveys.

During the year the centre's received a number of written and many verbal compliments and received no complaints regarding the service offered.

As a locally based voluntary organisation the opinions and active involvement of parents and others caring for children is a core value for LWCCN. This year parents have continued to support the organisation in a variety of ways and their input enables LWCCN to provide a service whose quality continues to be high and which parents are happy to recommend to others. This regular and ongoing participation by our users, places LWCCN in a prime position to contribute to the ongoing discussion about the future redevelopment of the area including the proposals for Grenfell Tower itself.

Financial Review

The results for the year are shown in the attached Statement of Financial Activities.

Principal funding sources

In order to maintain the quality of service and staffing required to meet the needs of local families, LWCCN continues to draw heavily on the donations made following the fire. This is indicated in the large deficit that the accounts show for both this and previous year.

Both the daycare and drop-in services recognise the need to become more fully self-sustaining either from fees or other fundraising initiatives in the future.

The local authority, Royal Borough of Kensington & Chelsea, remains the main public sector funder of LWCCN. RBKC commission the drop-in services at Little Wormwood Scrubs and Grenfell Stay & Play (Oxford Gardens) but funding has been at the same level for some years despite rising costs which impacts on staffing and other costs.

Grenfell Early Years nursery receives funding via RBKC from government schemes to provide free nursery learning and care for both working families and for children from disadvantaged families.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

Fees paid by parents for childcare services continue to be a major source of funds. Emphasis is placed on keeping them as affordable as possible with the intention of supporting local parents improve their future quality of life by studying and/or occupation. Staff aim to ensure parents do not go into arrears with fees. They and also the drop-in staff can give advice and support to parents in making applications for support and maximising take-up student funding, grants, etc.

The organisation continues to hold funds made up of donations received after the Grenfell Tower fire. Use of which will be line with the declared wishes of the donors. It remains part of the Development Co-ordinator's role to identify new funders and make realistic applications to ensure donations support the organisation into the future.

Investment policy

The Management Committee recognises that significant donations following the Fire are either restricted funds or aimed at ensuring the nursery's future. Funds, therefore, will be kept in high interest accounts

Reserves policy

The management committee has established a policy whereby the unrestricted funds not committed (the free reserves) held by the charity should be about 6 months of the resources expenditure, which equates to approximately £85,000 in general funds. At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed.

Our future plans and strategy:

The Grenfell Early Years nursery is now well established and all places have been taken up and there is a strong waiting list. With changes to government funding for babies and younger children, the number of places in the Baby Room will be increased. Holiday playschemes and additional service Holiday playschemes and additional services will be developed.

We remain optimistic that a permanent home for the drop in as part of a joint RBKC and local charity redevelopment will proceed. This development will provide additional social housing, an enhanced church/ social space, additional outside/garden area. The delay is frustrating but hopefully with additional government funding available and increased targets for housing, the project will be realised by 2026-2027.

LWCCN remains optimistic and committed to facing the future as the impact of the fire continues to affect the North Kensington community. However, we, like all organisations, face funding and budgeting challenges and we aim to develop robust systems and fundraising targets.

However, we, like all organisations, face funding and budgeting challenges and we aim to develop robust systems and fundraising targets. LWCCN is well aware that it no longer has significant reserves and cannot continue to draw upon them to fund day to day activities and special projects and a review of it's commitments is planned for 2025-2025.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED**Responsibilities of the Management Committee**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that year. In preparing these the Management Committee are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of Management Committee

Members of the management Committee, who are directors for the purpose of Company Law and trustees for the purposes of Charity Law, who served during the year and up to the date of this report are set out on page 1.

In accordance with Company Law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's Accountant's are unaware; and
- as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's Accountant's are aware of that information.

Approved by the Management Committee on 27 March 2026
and signed on its behalf by

Dee Dainton
Company Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LANCASTER WEST CHILDREN'S COMMUNITY NETWORK**

I report to the trustees (who are also Directors for the purpose of Company Law) on my examination of the financial statements of Lancaster West Children's Community Network for the year ended 31st March 2025 as set out on pages 9 to 17.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charity's Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinion I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of financial statements, in accordance with the requirements of the Companies Act 2006 ('The 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination. I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('The 2011 Act') and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of The 2011 Act

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurances that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiners statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of The 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- i) accounting records were not kept in respect of the charitable company as required by section 386 of The 2006 Act; or
- ii) the financial statements do not accord with those records; or
- iii) the financial statements do not comply with the accounting requirements of section 386 of The 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- iv) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LANCASTER WEST CHILDREN'S COMMUNITY NETWORK (CONTINUED)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pradip R Shah
Chartered Certified Accountant

Date: 27 March 2026

P R Shah & Co
10 Bouverie Gardens
Kenton, Harrow.
Middlesex
HA3 0RQ

BALANCE SHEET**AS AT 31 MARCH 2025**

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	4	-	-
Cash and Bank Balances		81,002	125,812
		81,002	125,812
CURRENT LIABILITIES			
Bank overdraft		-	-
Amounts falling due within one year	5	8,962	10,048
		8,962	10,048
NET ASSETS	14	72,040	115,764
REPRESENTED BY:			
UNRESTRICTED FUNDS			
As per Statement of Financial Activities	11	65,420	109,144
RESTRICTED FUNDS			
As per Statement of Financial Activities	8 & 11	6,620	6,620
		72,040	115,764

The director's statements required under Companies Act 2006 are shown on the following page which forms part of the Balance Sheet.

The notes on pages 12 to 17 form part of these financial statements.

BALANCE SHEET (CONTINUED)

Trustees statements for the year ended 31 March 2025

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors (trustees) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

Approved by the Management Committee on 27 March 2026 and signed on it's behalf by:

Eman Yosry
Chairperson

Company registration number: 03835048

The notes on pages 12 to 17 form part of these financial statements.

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025			2024
		UNRESTRICTED £	RESTRICTED £	TOTAL £	TOTAL £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations and grants	12	203	-	203	50
<i>Activities for generating funds:</i>					
Fund raising activities	12	152	-	152	65
<i>Investment Income</i>					
Deposit interest		1,468	-	1,468	1,867
<i>Other Income</i>					
CJRS Grants	12	-	-	-	-
Incoming resources from charitable activities:					
Grants	12	-	219,130	219,130	173,066
Crèche and Centre fees	12	68,242	-	68,242	78,761
Total Incoming resources		70,065	219,130	289,195	253,809
RESOURCES EXPENDED					
Charitable activities					
Operation of crèche & centres	13	109,349	219,130	328,479	351,666
Governance costs	13	4,440	-	4,440	4,200
Total resources expended		113,789	219,130	332,919	355,866
Net incoming resources/(outgoings)		(43,724)	-	(43,724)	(102,057)
<i>Reconciliation of funds</i>					
Total funds brought forward		109,144	6,620	115,764	217,821
Total funds carried forward	11	65,420	6,620	72,040	115,764

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 17 form part of these financial statements.

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31 MARCH 2025****1 ACCOUNTING POLICIES****a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard - FRS 102 - (Charities SORP (FRS 102)) and the Companies Act 2006.

b) Capital expenditure

All Capital Expenditure is written off in the year in which it is incurred, as such expenditure is funded by Grants which are credited in the year of receipt.

c) Interest receivable

Interest is included when receivable by the charity.

d) Grants and donations

Income from donations and grants is included in incoming resources when these are receivable.

e) Fees receivable

These represent the fees receivable in respect of the services provided and are accounted for on an accruals basis.

f) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

g) Pension costs

Contributions in respect of the Company's defined contribution Pension Scheme are charged to the Income and Expenditure Account for the year in which they are paid to the Scheme. The assets of this scheme are held separately from those of the company, being invested with insurance companies.

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £ 1.

The address of the registered office is, Ilys Booker Centre, Lower Clarendon Walk, Lancaster West Estate, London. W11 1SL.

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2025

3 NET INCOMING RESOURCES FOR THE YEAR

2025	2024
£	£

This is stated after charging:

Hire of equipment

Accountancy fees

-	-
4,440	4,200

4 DEBTORS

2025	2024
£	£

Other debtors

-	-
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-	-
---	---

5 CREDITORS

Amounts falling due within one year

2025	2024
£	£

Sundry Creditors and accruals

8,962	10,048
-------	--------

8,962	10,048
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6 STAFF COSTS

2025	2024
£	£

Wages and salaries

282,251	301,288
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Social security costs

13,978	15,023
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Employee pensions

4,719	5,699
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Agency/temporary staff

5,299	7,681
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306,247	329,691
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No employees received emoluments in excess of £ 60,000

The average weekly number of employees during the year, part-time and full-time, was as follows:

2025	2024
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17	17
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7 TAXATION

The Company is exempt from Corporation Tax on its charitable activities.

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2025

8 RESTRICTED FUNDS**a) Grenfell:**

The amount of £4,000 shown is held in respect of Cyclical Maintenance. The amount set aside is intended to ensure sufficient funds are available to cover external decorating and internal common parts planned to be performed every three years.

Restricted Funds include an amount of £2,620 held in respect of Maintenance and to cover liabilities of the Centre in respect of binding commitments relating to Contracts of Employment including maternity, sickness and redundancy statutory obligations. This amount has been transferred from Ilys Booker.

9 INVESTMENT INCOME

All of the company's investment income arises from interest bearing deposit accounts.

10 MANAGEMENT COMMITTEE:

No remuneration was paid out of the funds of the Charity to any member of the Management Committee or to any person known to be connected with any of them.

11 STATEMENT OF FUNDS

	At 1 April 2024	Income	Expenditure	At 31 March 2025
Unrestricted funds				
Grenfell	109,144	70,065	113,789	65,420
Total unrestricted funds	109,144	70,065	113,789	65,420
Restricted funds				
Grenfell	6,620	219,130	219,130	6,620
	6,620	219,130	219,130	6,620
TOTAL FUNDS	115,764	289,195	332,919	72,040

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2025

12 INCOMING RESOURCES

	2025		2024	
	UNRESTRICTED £	RESTRICTED £	TOTAL £	TOTAL £
Voluntary Income				
Donations	203		203	50
	203	-	203	50
Activities for generating funds				
Fund raising activities	152	-	152	65
	152	-	152	65
Investment income				
Deposit account interest	1,468	-	1,468	1,867
	1,468	-	1,468	1,867
Other Income				
Playhut Hire	-	-	-	-
Coronavirus Job Retention Scheme Grants	-	-	-	-
	-	-	-	-
Incoming resources from charitable activities				
Grants:				
Royal Borough of Kensington and Chelsea				
– Early Years Drop in/Stay and play	-	56,235	56,235	62,331
– Early Years (2 & 3 to 4 year olds)	-	142,666	142,666	108,103
– Grenfell Projects - Talk and Play Club	-	13,988	13,988	-
– Creche Services	-	2,241	2,241	2,632
Westway Trust	-	1,000	1,000	-
Campden Charities		3,000	3,000	-
Fees:				
Grenfell	68,242	-	68,242	78,761
	68,242	219,130	287,372	251,827

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2025

13 TOTAL RESOURCES EXPENDED

	2025 £	2024 £
<i>Costs directly allocated to activities</i>		
Salaries, wages and National insurance	300,948	323,992
Staff pensions	5,299	5,699
Staff welfare	-	250
Light, heat and water	2,182	2,609
Staff training and DBS	321	1,301
Insurances	776	741
Telephone & Internet	6,769	3,223
Computer & software costs	1,248	2,226
Repairs, maintenance & redecoration	904	387
Rates	369	-
Cleaning and cleaning materials	2,751	3,466
Printing, postage and stationery	2,362	2,661
Food and refreshments	382	563
Events, outings and travel	956	640
Legal & Professional fees	1,234	1,258
Registration fees	220	220
General expenses	125	49
Play consumables	290	700
Bank interest and charges	154	156
Furniture, fittings, kitchen and office equipment	572	1,478
Childrens' toys, books and play equipment	617	47
<i>Governance costs</i>		
Accountancy fees	4,440	4,200
TOTAL RESOURCES EXPENDED	<u>332,919</u>	<u>355,866</u>

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2025

14 NET ASSETS

	Restricted Funds	Unrestricted Funds	Total
Cash and bank balances	-	2,020	2,020
Short term deposits	6,620	72,362	78,982
Current assets	-	-	-
Current liabilities	-	(8,962)	(8,962)
	<u>6,620</u>	<u>65,420</u>	<u>72,040</u>

15 CAPITAL COMMITMENTS

No Capital expenditure has been contracted for at 31 March 2025 (2024 - Nil).

Accounts

COMPANY REGISTRATION NO: 03835048
CHARITY REGISTRATION NO: 1078316

LANCASTER WEST CHILDREN'S COMMUNITY NETWORK
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

P R Shah & Co
Chartered Certified Accountants
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Middlesex
HA3 0RQ

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ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2024

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11	Statement of Financial Activities
12-17	Notes to the Accounts

*The following pages are for Management purposes only and do not
form part of the statutory accounts*

18-19	Income and Expenditure Account
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LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Lancaster West Children's Community Network is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: 1078316. Company number: 03835048.

Management Committee (Directors) and Trustees

The Management committee who are the Directors of the charitable Company ("the charity") are its trustees for the purpose of charity law. Members of the Management committee are elected at the Annual General Meeting.

The members of the Management committee are:

Eman Yosary - Chairperson
Roslyn Sylvester

Company Secretary

Dee Dainton

Registered office

Ilys Booker Centre, Lower Clarendon Walk, Lancaster West Estate. London. W11 1SL.

Reporting Accountants

P R Shah & Co, Chartered Certified Accountants of 10 Bouverie Gardens, Harrow.
Middlesex. HA3 0RQ

Bankers

Barclays Bank Plc, Willesden Business Centre, Westmoreland House, Scrubs Lane. London.
NW10 6AH.

REPORT OF THE MANAGEMENT COMMITTEE

The Management Committee presents its Report and Accounts for the year ended 31 March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland - FRS 102.

DIRECTORS AND TRUSTEES

The directors of the charitable company (charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

The trustees who served during the year were as follows:

Eman Yosary
Gill Bedford
Dee Dainton
Roslyn Sylvester

Dee Dainton acted as secretary throughout the year.

Structure, Governance and Management***Governing Document***

The organisation is a charitable company limited by guarantee, incorporated on 2 September 1999 and registered as a charity on 22 November 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Management Committee

The Directors of the company are also the charity trustees for the purposes of charity law and under the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

New Trustees are introduced to the work of organisation with a formal induction programme. Trustees are also encouraged to attend training provided by the local Council for Voluntary Service on the roles and responsibilities of committee members.

Risk Management

The Management committee has assessed the major risks to which the charity is exposed, in particular those relating to operations and finances of the organisation and in connection with maintaining reserves. The management committee is satisfied that adequate procedures are in place to mitigate any risks in the event of any adverse conditions.

Organisational Structure

The impact of the 2017 Grenfell Tower fire continued to impact both the nursery and drop-in services throughout the year. Emotional and practical support was offered throughout the year when needed. We were able to draw on the skills of the local voluntary sector organisations as well as statutory services.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

The new Grenfell Early Years nursery building is open and fully operational from the Ilys Booker site. Some minor adaptations to the garden and entrance, including traffic calming works to the road, are in hand.

Sadly, similar progress for a new permanent home for the other main element of LWCCN's work is still a long way in the future. After much research a suitable site has been identified in a new build next to Lancaster West Estate. However, costings and planning restrictions for the whole project are leading to considerable delays.

Meanwhile the drop-in group that had operated at the Ilys Booker site prior to the Fire is currently situated in a portacabin at the nearby Oxford Gardens Primary School which was previously used as the temporary home of the nursery. The group was re-named Grenfell Stay and Play to maintain its link to and with the Lancaster West Estate. The group maintains very good relations with the School but the space is small with no outside play space which limits the group's activities.

The Trustees delegate the day-to day management of LWCCN's operations to the senior staff management team comprising the Manager of Grenfell Early Years, the Drop-in Co-ordinator and the Development Co-ordinator. The Development Co-ordinator's post, initially funded by the Kensington & Chelsea Foundation, has facilitated communication and sharing of ideas between senior staff each whom face a range of challenges in providing the best possible service.

Objects and activities

The objects of the organisation is to advance the education of children under eight living in the Kensington and Chelsea area and the immediate adjacent neighbourhood, without distinction of sex, race, religious or political or other opinions, and to associate with inhabitants, the local and educational authorities and voluntary organisations in a common effort to provide for parents and children within the area, facilities in the interests of social welfare with the object of improving their condition of life.

The activities of the organisation are primarily carried out in the North Kensington area where its premises are situated.

Achievements and Performance

The Management Committee cannot praise and thank staff enough for the dedication, compassionate concern and sheer professionalism they have shown again this year.

Both Management Committee members and staff continue to play an active and strategic role in the different forums looking at the way forward for the neighbourhood including memorials and the eventual future of the Grenfell Tower footprint.

Our Organisation has been enabled in part to both respond and extend its work with local families because of funding received from donations, charities and other funding following the Fire. We are regularly drawing on these funds as appropriate to continue our work. We would again like to thank those individuals and organisations for their support and the confidence that they have shown in the organisation.

As well as our Grenfell Early Years nursery, the other main strand of LWCCN's work is the provision of drop-in and other support for local families especially those with babies and toddlers

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

In addition to the Grenfell Stay and Play our other drop-in group continues to operate from the Little Wormwood Scrubs Playhut. This is based in a large open parkland area in the Dalgarno area of North Kensington - another area of significant deprivation. A very successful group for fathers was established on Saturday morning in addition to the regular weekday service.

Strong links have been maintained with Health Authority, RBKC Early Years and voluntary sector supported networks which were effective in offering information and advice to both families and to staff. Links made with new agencies established in the area continue.

The wide and diverse ethnic and social mix of the North Kensington area is reflected across these services. The majority of users continue to be women but also fathers, grandparents and other family carers. Both sites remain popular with local childminders whose knowledge and skills add to the stability of the groups. Indeed, the mutual support and friendship offered by users to other parents and family carers is one of the core strengths of the groups and is much commented upon by users, other professionals and visitors alike.

Quality Assurance

User satisfaction and future activities and developments are measured through regular evaluation of the services, including our compliments and complaints procedures and monitoring and surveys.

During the year the centre's received a number of written and many verbal compliments and received no complaints regarding the service offered.

As a locally based voluntary organisation the opinions and active involvement of parents and others caring for children is a core value for LWCCN. This year parents have continued to support the organisation in a variety of ways and their input enables LWCCN to provide a service whose quality continues to be high and which parents are happy to recommend to others. This regular and ongoing participation by our users, places LWCCN in a prime position to participate in the ongoing debate about the future of the local area and eventual fate of Grenfell Tower and its footprint.

Financial Review

The results for the year are shown in the attached Statement of Financial Activities.

Principal funding sources

In order to maintain the quality of service and staffing required to meet the needs of local families, LWCCN continues to draw heavily on the donations made following the fire. This is indicated in the large deficit that the accounts show for both this and previous year.

Both the daycare and drop-in services recognise the need to become more fully self-sustaining either from fees or other fundraising initiatives in the future.

The local authority, Royal Borough of Kensington & Chelsea, remain the main public sector funder of LWCCN. RBKC commission the drop-in services at Ilys Booker and Little Wormwood Scrubs. RBKC commission the drop-in services at Little Wormwood Scrubs and Grenfell Stay & Play (Oxford Gardens) but funding has been at the same level for some years despite rising costs and it will be reduced further in 2024-2025.

Grenfell Early Years nursery received Minimum Funding Entitlement (MFE) for providing nursery education for children aged 3 years and funding from the Two Year Old Programme scheme for early learning and care for children from disadvantaged families.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

Fees paid by parents for childcare services continue to be a major source of funds. Emphasis is placed on keeping them as affordable as possible with the intention of supporting local parents improve their future quality of life by studying and/or occupation. Staff aim to ensure parents do not go into arrears with fees. They and also the drop-in staff can give advice and support to parents in making applications for support and maximising take-up student funding, grants, etc.

The organisation continues to hold funds made up of donations received after the Grenfell Tower fire. Use of which will be line with the declared wishes of the donors. It remains part of the Development Co-ordinator's role to identify new funders and make realistic applications to ensure donations support the organisation into the future.

Investment policy

The Management Committee recognises that significant donations following the Fire are either restricted funds or aimed at ensuring the nursery's future. Funds, therefore, will be kept in high interest accounts

Reserves policy

The management committee has established a policy whereby the unrestricted funds not committed (the free reserves) held by the charity should be about 6 months of the resources expenditure, which equates to approximately £178,000 in general funds. At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed.

Our future plans and strategy:

The Grenfell Early Years nursery is now well established and all places have been taken up and there is a strong waiting list. With changes to government funding for babies and younger children from September 2024 it is hoped to extend places in the Baby Room. Additional services such as out of school groups and holiday playschemes will also be developed in due course.

A permanent home for the drop-in has been provisionally identified very local to the Lancaster West Estate in a joint RBKC and local charity redevelopment. This development will provide additional social housing, an enhanced church/social space, additional outside/garden area as well as our drop-in space. Initially the development was expected to take two to three years but it faced a mix of difficulties and it is now estimated to be approximately four to five years. Hopefully with additional government funding available and increased targets for housing progress will be achieved.

LWCCN remains optimistic and committed to facing the future as the impact of the fire continues to affect the North Kensington community. Likewise, the impact of Covid 19 on the all-round development of babies and young children has been recognised and ways of overcoming these delays developed.

However, we, like all organisations, face funding and budgeting challenges and we aim to develop robust systems and fundraising targets. LWCCN is well aware that, although it still has reasonable reserves, it cannot continue to draw upon them to fund day to day activities and special projects and a review of it's for 2024-2025.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED**Responsibilities of the Management Committee**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that year. In preparing these the Management Committee are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of Management Committee

Members of the management Committee, who are directors for the purpose of Company Law and trustees for the purposes of Charity Law, who served during the year and up to the date of this report are set out on page 1.

In accordance with Company Law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's Accountant's are unaware; and
- as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's Accountant's are aware of that information.

Approved by the Management Committee on 21 January 2025
and signed on its behalf by

Dee Dainton
Company Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LANCASTER WEST CHILDREN'S COMMUNITY NETWORK**

I report to the trustees (who are also Directors for the purpose of Company Law) on my examination of the financial statements of Lancaster West Children's Community Network for the year ended 31st March 2024 as set out on pages 9 to 17.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charity's Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinion I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of financial statements, in accordance with the requirements of the Companies Act 2006 ('The 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination. I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('The 2011 Act') and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of The 2011 Act

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurances that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiners statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of The 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- i) accounting records were not kept in respect of the charitable company as required by section 386 of The 2006 Act; or
- ii) the financial statements do not accord with those records; or
- iii) the financial statements do not comply with the accounting requirements of section 386 of The 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- iv) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LANCASTER WEST CHILDREN'S COMMUNITY NETWORK (CONTINUED)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pradip R Shah
Chartered Certified Accountant

Date: 22 January 2025

P R Shah & Co
10 Bouverie Gardens
Kenton, Harrow.
Middlesex
HA3 0RQ

BALANCE SHEET**AS AT 31 MARCH 2024**

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	4	-	-
Cash and Bank Balances		125,812	222,021
		125,812	222,021
CURRENT LIABILITIES			
Bank overdraft		-	-
Amounts falling due within one year	5	10,048	4,200
		10,048	4,200
NET ASSETS	14	115,764	217,821
REPRESENTED BY:			
UNRESTRICTED FUNDS			
As per Statement of Financial Activities	11	109,144	211,201
RESTRICTED FUNDS			
As per Statement of Financial Activities	8 & 11	6,620	6,620
		115,764	217,821

The director's statements required under Companies Act 2006 are shown on the following page which forms part of the Balance Sheet.

The notes on pages 12 to 17 form part of these financial statements.

BALANCE SHEET (CONTINUED)

Trustees statements for the year ended 31 March 2024

For the year ending 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors (trustees) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

Approved by the Management Committee on 21 January 2025 and signed on it's behalf by:

Eman Yosry
Chairperson

Company registration number: 03835048

The notes on pages 12 to 17 form part of these financial statements.

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024			2023
		UNRESTRICTED £	RESTRICTED £	TOTAL £	TOTAL £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations and grants	12	50	-	50	12,702
<i>Activities for generating funds:</i>					
Fund raising activities	12	65	-	65	-
<i>Investment Income</i>					
Deposit interest		1,867	-	1,867	533
<i>Other Income</i>					
CJRS Grants	12	-	-	-	-
Incoming resources from charitable activities:					
Grants	12	-	173,066	173,066	232,732
Crèche and Centre fees	12	78,761	-	78,761	55,113
Total Incoming resources		80,743	173,066	253,809	301,080
RESOURCES EXPENDED					
Charitable activities					
Operation of crèche & centres	13	178,600	173,066	351,666	345,313
Governance costs	13	4,200	-	4,200	4,200
Total resources expended		182,800	173,066	355,866	349,513
Net incoming resources/(outgoings)		(102,057)	-	(102,057)	(48,433)
<i>Reconciliation of funds</i>					
Total funds brought forward		211,201	6,620	217,821	266,254
Total funds carried forward	11	109,144	6,620	115,764	217,821

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 17 form part of these financial statements.

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31 MARCH 2024****1 ACCOUNTING POLICIES****a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard - FRS 102 - (Charities SORP (FRS 102)) and the Companies Act 2006.

b) Capital expenditure

All Capital Expenditure is written off in the year in which it is incurred, as such expenditure is funded by Grants which are credited in the year of receipt.

c) Interest receivable

Interest is included when receivable by the charity.

d) Grants and donations

Income from donations and grants is included in incoming resources when these are receivable.

e) Fees receivable

These represent the fees receivable in respect of the services provided and are accounted for on an accruals basis.

f) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

g) Pension costs

Contributions in respect of the Company's defined contribution Pension Scheme are charged to the Income and Expenditure Account for the year in which they are paid to the Scheme. The assets of this scheme are held separately from those of the company, being invested with insurance companies.

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £ 1.

The address of the registered office is, Ilys Booker Centre, Lower Clarendon Walk, Lancaster West Estate, London. W11 1SL.

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

3 NET INCOMING RESOURCES FOR THE YEAR

2024	2023
£	£

This is stated after charging:

Hire of equipment

Accountancy fees

-	-
4,200	4,200

4 DEBTORS

2024	2023
£	£

Other debtors

-	-
---	---

-	-
---	---

5 CREDITORS

Amounts falling due within one year

2024	2023
£	£

Sundry Creditors and accruals

10,048	4,200
--------	-------

10,048	4,200
--------	-------

6 STAFF COSTS

2024	2023
£	£

Wages and salaries

301,288	281,488
---------	---------

Social security costs

15,023	15,158
--------	--------

Employee pensions

5,699	5,274
-------	-------

Agency/temporary staff

7,681	2,376
-------	-------

329,691	304,296
---------	---------

No employees received emoluments in excess of £ 60,000

The average weekly number of employees during the year, part-time and full-time, was as follows:

2024	2023
------	------

17	17
----	----

7 TAXATION

The Company is exempt from Corporation Tax on its charitable activities.

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

8 RESTRICTED FUNDS**a) Grenfell:**

The amount of £4,000 shown is held in respect of Cyclical Maintenance. The amount set aside is intended to ensure sufficient funds are available to cover external decorating and internal common parts planned to be performed every three years.

Restricted Funds include an amount of £2,620 held in respect of Maintenance and to cover liabilities of the Centre in respect of binding commitments relating to Contracts of Employment including maternity, sickness and redundancy statutory obligations. This amount has been transferred from Ilys Booker.

9 INVESTMENT INCOME

All of the company's investment income arises from interest bearing deposit accounts.

10 MANAGEMENT COMMITTEE:

No remuneration was paid out of the funds of the Charity to any member of the Management Committee or to any person known to be connected with any of them.

11 STATEMENT OF FUNDS

	At 1 April 2023	Income	Expenditure	At 31 March 2024
Unrestricted funds				
Grenfell	211,201	80,743	182,800	109,144
Total unrestricted funds	211,201	80,743	182,800	109,144
Restricted funds				
Grenfell	6,620	173,066	173,066	6,620
	6,620	173,066	173,066	6,620
TOTAL FUNDS	217,821	253,809	355,866	115,764

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

12 INCOMING RESOURCES

	2024		2023	
	UNRESTRICTED £	RESTRICTED £	TOTAL £	TOTAL £
Voluntary Income				
Donations	50		50	12,702
	50	-	50	12,702
Activities for generating funds				
Fund raising activities	65	-	65	-
	65	-	65	-
Investment income				
Deposit account interest	1,867	-	1,867	533
	1,867	-	1,867	533
Other Income				
Playhut Hire	-	-	-	-
Coronavirus Job Retention Scheme Grants	-	-	-	-
	-	-	-	-
Incoming resources from charitable activities				
Grants:				
Royal Borough of Kensington and Chelsea				
– Early Years Drop in	-	62,331	62,331	62,331
– Early Years (2 & 3 to 4 year olds)	-	108,103	108,103	158,688
– Grenfell Projects	-	-	-	7,532
– Creche Services	-	2,632	2,632	2,272
– Ian Turners Legacy	-	-	-	409
Voluntary Organisation Grant		-	-	1,500
Fees:				
Grenfell	78,761	-	78,761	55,113
	78,761	173,066	251,827	287,845

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

13 TOTAL RESOURCES EXPENDED

	2024 £	2023 £
<i>Costs directly allocated to activities</i>		
Salaries, wages and National insurance	323,992	299,022
Staff pensions	5,699	5,274
Staff welfare	250	2,550
Light, heat and water	2,609	6,460
Staff training and DBS	1,301	1,816
Insurances	741	720
Telephone & Internet	3,223	4,743
Computer & software costs	2,226	2,225
Repairs, maintenance & redecoration	387	719
Rates	-	837
Cleaning and cleaning materials	3,466	3,551
Printing, postage and stationery	2,661	2,232
Food and refreshments	563	847
Events, outings and travel	640	176
Legal & Professional fees	1,258	1,171
Registration fees	220	220
General expenses	49	-
Play consumables	700	692
Bank interest and charges	156	319
Storage costs	-	6,924
Furniture, fittings, kitchen and office equipment	1,478	3,498
Childrens' toys, books and play equipment	47	1,317
<i>Governance costs</i>	351,666	345,313
Accountancy fees	4,200	4,200
TOTAL RESOURCES EXPENDED	355,866	349,513

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

14 NET ASSETS

	Restricted Funds	Unrestricted Funds	Total
Cash and bank balances	-	19,299	19,299
Short term deposits	6,620	99,893	106,513
Current assets	-	-	-
Current liabilities	-	(10,048)	(10,048)
	<u>6,620</u>	<u>109,144</u>	<u>115,764</u>

15 CAPITAL COMMITMENTS

No Capital expenditure has been contracted for at 31 March 2024 (2023 - Nil).

Accounts

COMPANY REGISTRATION NO: 03835048
CHARITY REGISTRATION NO: 1078316

LANCASTER WEST CHILDREN'S COMMUNITY NETWORK
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

P R Shah & Co
Chartered Certified Accountants
10 Bouverie Gardens
Harrow
Middlesex
HA3 0RQ

LANCASTER WEST CHILDREN'S COMMUNITY NETWORK

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2023

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The Management committee has assessed the major risks to which the charity is exposed, in particular those relating to operations and finances of the organisation and in connection with maintaining reserves. The management committee is satisfied that adequate procedures are in place to mitigate any risks in the event of any adverse conditions.

Organisational Structure

The impact of the 2017 Grenfell Tower fire continued to impact both the nursery and drop-in services throughout the year. Users of the services – both children and their parents – were offered emotional and practical support as were staff. We were able to draw on the skills of the local voluntary sector organisations as well as statutory services.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

The nursery was able to be fully operational from the Illys Booker Centre premises on the Lancaster West Estate during the year. Unfortunately the site could only accommodate a reduced number of children compared to the Grenfell Tower nursery building. RBKC maintained its commitment to continue funding at the higher rate which enabled us to maintain staffing levels, etc.

Construction work on the redesigned new nursery building on the Illys Booker site was completed with staff making a significant contribution to the design of both the building and garden. Consultation with and up-dating of neighbours and the community received high priority and, as a result the project proceeded relatively problem free. The new nursery building opened to children in late September.

Whilst the building work was taking place the nursery relocated to a portacabin in a local school. Unfortunately, the site could only accommodate a reduced number of children compared to the Grenfell Tower nursery and the Illys Booker building. RBKC maintained its commitment to continue funding at the higher rate which enabled us to maintain staffing levels, etc. We were very grateful – and continue to be – for their support during this period.

The drop-in group previously based on the Lancaster West Estate also experienced changes of venue throughout the year. Initially they were based at The Curve, a large multi-floor building leased by RBKC for the use of the Grenfell affected communities. The lease on this building ended in the summer of 2022 and the group had to vacate.

Fortunately, the drop-in was able to move into the portacabin at nearby Oxford Gardens Primary School after the nursery vacated it. Following a re-fresh the group opened after the October half term holiday. The group renamed itself 'Grenfell Stay & Play to maintain its link to and with the Lancaster West Estate.

The Trustees delegate the day-to day management of LWCCN's operations to the senior staff management team comprising the Manager of Grenfell Early Years, the Drop-in Co-ordinator and the Development Co-ordinator.

The Development Co-ordinator's post received three year funding from the Kensington & Chelsea Foundation. As well as fundraising for new activities, etc., the role has facilitated communication and sharing of ideas between senior staff each facing a range of challenges in providing the best possible service they can.

Objects and activities

The objects of the organisation is to advance the education of children under eight living in the Kensington and Chelsea area and the immediate adjacent neighbourhood, without distinction of sex, race, religious or political or other opinions, and to associate with inhabitants, the local and educational authorities and voluntary organisations in a common effort to provide for parents and children within the area, facilities in the interests of social welfare with the object of improving their condition of life.

The activities of the organisation are primarily carried out in the North Kensington area where it's premises are situated.

Achievements and Performance

The Management Committee cannot praise and thank staff enough for the dedication, compassionate concern and sheer professionalism they have shown again this year.

Both Management Committee members and staff continue to play an active and strategic role in the different forums looking at the way forward for the neighbourhood including memorials and the eventual future of the Grenfell Tower footprint.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

Our Organisation has been enabled in part with funding made available from charities and other funders. We would like to thank them for their quick and effective response and the speedy release of funds

As well as our Grenfell Early Years nursery, the other main strand of LWCCN's work is the provision of drop-in and other support for local families especially those with babies and toddlers

In addition to the Ilys Booker (Grenfell Stay & Play) group now operating from the portacabin at Oxford Gardens School, we run another drop-in group. The Little Wormwood Scrubs Playhut is based in a large open parkland area in the Dalgarno area of North Kensington - another area of significant deprivation. This has continued to operate throughout the year. A group for fathers successfully runs on Saturday mornings.

Strong links have been maintained with Health Authority, RBKC Early Years and voluntary sector supported networks which were effective in offering information and advice to both families and to staff. Links made with new agencies established in the area continue.

The project funding obtained from the Grenfell Projects Fund. This was to establish a toy library - Play and Take. The project was established and continues to operate at all sites. It combines opportunities for families to 'try out' toys and packages of arts/crafts materials before borrowing them for an agreed length of time. Borrowing is free, age appropriate and includes many items parents would not be able to afford themselves. The worker managing the project is able to advise on suitable and age-appropriate activities.

The wide and diverse ethnic and social mix of the North Kensington area is reflected across these services. The majority of users continue to be women but also fathers, grandparents and other family carers. Both sites remain popular with local childminders whose knowledge and skills add to the stability of the groups. Indeed, the mutual support and friendship offered by users to other parents and family carers is one of the core strengths of the groups and is much commented upon by users, other professionals and visitors alike.

Quality Assurance

User satisfaction and future activities and developments are measured through regular evaluation of the services, including our compliments and complaints procedures and monitoring and surveys.

During the year the centre's received a number of written and many verbal compliments and received no complaints regarding the service offered.

As a locally based voluntary organisation the opinions and active involvement of parents and others caring for children is a core value for LWCCN. This year parents have continued to support the organisation in a variety of ways and their input enables LWCCN to provide a service whose quality continues to be high and which parents are happy to recommend to others. This regular and ongoing participation by our users, places LWCCN in a prime position to participate in the ongoing debate about the future of the local area.

Financial Review

The results for the year are shown in the attached Statement of Financial Activities.

Principal funding sources

As LWCCN continues to aim its services at families living in an area of deprivation and who are experiencing hardship in their daily lives, funding from a range of public and charitable sources will continue to be a major source of funding for the organisation.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

The local authority, Royal Borough of Kensington & Chelsea, continues to be the main funder of LWCCN. RBKC commission the drop-in services at Ilys Booker and Little Wormwood Scrubs.

Grenfell Early Years nursery received Minimum Funding Entitlement (MFE) for providing nursery education for children aged 3 years and funding from the Two Year Old Programme scheme for early learning and care for children from disadvantaged families. Both the daycare and drop-in service have recognised the need to become more fully self-sustaining either from fees or other fundraising initiatives in the future.

Fees paid by parents for childcare services continue to be a major source of funds. Emphasis is placed on keeping them as affordable as possible with the intention of supporting local parents improve their future quality of life by studying and/or occupation. Staff aim to ensure parents do not go into arrears with fees. They and also the drop-in staff can give advice and support to parents in making applications for support and maximising take-up student funding, grants, etc.

Both new and continuing funding from charities has supported both, new initiatives and our sustainability. A three year funding from Kensington & Chelsea Foundation's Organisation Champions project has enabled us to employ a development worker to ensure the stability of the organisation into the future. She has made significant progress in identifying new funders and making successful applications.

The organisation also holds significant funds made up of donations received after the Grenfell Tower fire. Use of which will be line with the declared wishes of the donors.

Investment policy

The Management Committee recognises that significant donations following the Fire are either restricted funds or aimed at ensuring the nursery's future. Funds, therefore, will be kept in high interest accounts

Reserves policy

The management committee has established a policy whereby the unrestricted funds not committed (the free reserves) held by the charity should be about 6 months of the resources expenditure, which equates to approximately £175,000 in general funds. At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed.

Our future plans and strategy:

The construction work on the re-designed Ilys Booker premises which is now the permanent home of the Grenfell Early Years nursery was completed. The nursery re-opened there in September 2022. All places have been taken up and there is a strong waiting list. With changes to government funding for babies and younger children from September 2024 it is hoped to extend places in the Baby Room. Additional services such as out of school groups and holiday playschemes will also be developed in due course.

The Ilys Booker drop-in group – now renamed Grenfell Stay & Play – is located in a portacabin in Oxford Gardens Primary School. The School and RBKC are welcoming and supportive of the group but space is limited and there is no outdoor play space.

A permanent home was provisionally identified very local to the Lancaster West Estate in a joint RBKC and local charity redevelopment. This development will provide additional social housing, an enhanced church/social space, additional outside/garden area as well as our drop-in space. Initially the development was expected to take two to three years but it is facing difficulties and is now estimated to be approximately four to five years.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

We are keen to continue our involvement with this project but, in the meantime with the support of RBKC, we are also attempting to identify alternative premises.

LWCCN remains optimistic and committed to facing the future as the impact of the fire continues to affect the North Kensington community. Likewise, the impact of Covid 19 on the all-round development of babies and young children is now recognised and ways of overcoming these delays being developed

However, we, like all organisations, face funding and budgeting challenges and we aim to develop robust systems and fundraising targets.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that year. In preparing these the Management Committee are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of Management Committee

Members of the management Committee, who are directors for the purpose of Company Law and trustees for the purposes of Charity Law, who served during the year and up to the date of this report are set out on page 1.

In accordance with Company Law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's Accountant's are unaware; and
- as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's Accountant's are aware of that information.

Approved by the Management Committee on 18 March 2024
and signed on its behalf by

Dee Dainton
Company Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LANCASTER WEST CHILDREN'S COMMUNITY NETWORK**

I report to the trustees (who are also Directors for the purpose of Company Law) on my examination of the financial statements of Lancaster West Children's Community Network for the year ended 31st March 2023 as set out on pages 9 to 17.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charity's Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinion I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of financial statements, in accordance with the requirements of the Companies Act 2006 ('The 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination. I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('The 2011 Act') and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of The 2011 Act

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurances that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiners statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of The 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- i) accounting records were not kept in respect of the charitable company as required by section 386 of The 2006 Act; or
- ii) the financial statements do not accord with those records; or
- iii) the financial statements do not comply with the accounting requirements of section 386 of The 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- iv) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LANCASTER WEST CHILDREN'S COMMUNITY NETWORK (CONTINUED)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pradip R Shah
Chartered Certified Accountant

Date: 18 March 2024

P R Shah & Co
10 Bouverie Gardens
Kenton, Harrow.
Middlesex
HA3 0RQ

BALANCE SHEET**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	-	-
Cash and Bank Balances		222,021	269,854
		222,021	269,854
CURRENT LIABILITIES			
Bank overdraft		-	-
Amounts falling due within one year	5	4,200	3,600
		4,200	3,600
NET ASSETS	14	217,821	266,254
REPRESENTED BY:			
UNRESTRICTED FUNDS			
As per Statement of Financial Activities	11	211,201	259,634
RESTRICTED FUNDS			
As per Statement of Financial Activities	8 & 11	6,620	6,620
		217,821	266,254

The director's statements required under Companies Act 2006 are shown on the following page which forms part of the Balance Sheet.

The notes on pages 12 to 17 form part of these financial statements.

BALANCE SHEET (CONTINUED)

Trustees statements for the year ended 31 March 2023

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors (trustees) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

Approved by the Management Committee on 18 March 2024 and signed on it's behalf by:

Eman Yosry
Chairperson

Company registration number: 03835048

The notes on pages 12 to 17 form part of these financial statements.

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023			2022
		UNRESTRICTED £	RESTRICTED £	TOTAL £	TOTAL £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations and grants	12	12,702	-	12,702	-
<i>Activities for generating funds:</i>					
Fund raising activities	12	-	-	-	-
<i>Investment Income</i>					
Deposit interest		533	-	533	27
<i>Other Income</i>					
CJRS Grants	12	-	-	-	230
Incoming resources from charitable activities:					
Grants	12	-	232,732	232,732	237,072
Crèche and Centre fees	12	55,113	-	55,113	37,778
Total Incoming resources		68,348	232,732	301,080	275,107
RESOURCES EXPENDED					
Charitable activities					
Operation of crèche & centres	13	112,581	232,732	345,313	299,517
Governance costs	13	4,200	-	4,200	3,600
Total resources expended		116,781	232,732	349,513	303,117
Net incoming resources/(outgoings)		(48,433)	-	(48,433)	(28,010)
<i>Reconciliation of funds</i>					
Total funds brought forward		259,634	6,620	266,254	294,264
Total funds carried forward	11	211,201	6,620	217,821	266,254

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 17 form part of these financial statements.

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31 MARCH 2023****1 ACCOUNTING POLICIES****a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard - FRS 102 - (Charities SORP (FRS 102)) and the Companies Act 2006.

b) Capital expenditure

All Capital Expenditure is written off in the year in which it is incurred, as such expenditure is funded by Grants which are credited in the year of receipt.

c) Interest receivable

Interest is included when receivable by the charity.

d) Grants and donations

Income from donations and grants is included in incoming resources when these are receivable.

e) Fees receivable

These represent the fees receivable in respect of the services provided and are accounted for on an accruals basis.

f) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

g) Pension costs

Contributions in respect of the Company's defined contribution Pension Scheme are charged to the Income and Expenditure Account for the year in which they are paid to the Scheme. The assets of this scheme are held separately from those of the company, being invested with insurance companies.

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £ 1.

The address of the registered office is, Ilys Booker Centre, Lower Clarendon Walk, Lancaster West Estate, London. W11 1SL.

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2023

3 NET INCOMING RESOURCES FOR THE YEAR

2023	2022
£	£

This is stated after charging:

Hire of equipment

Accountancy fees

-	-
4,200	3,600

4 DEBTORS

2023	2022
£	£

Other debtors

-	-
---	---

-	-
---	---

5 CREDITORS

Amounts falling due within one year

2023	2022
£	£

Sundry Creditors and accruals

4,200	3,600
-------	-------

4,200	3,600
-------	-------

6 STAFF COSTS

2023	2022
£	£

Wages and salaries

281,488	246,610
---------	---------

Social security costs

15,158	13,552
--------	--------

Employee pensions

5,274	5,322
-------	-------

Agency/temporary staff

2,376	5,011
-------	-------

304,296	270,495
---------	---------

No employees received emoluments in excess of £ 60,000

The average weekly number of employees during the year, part-time and full-time, was as follows:

2023	2022
------	------

17	16
----	----

7 TAXATION

The Company is exempt from Corporation Tax on its charitable activities.

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2023

8 RESTRICTED FUNDS**a) Grenfell:**

The amount of £4,000 shown is held in respect of Cyclical Maintenance. The amount set aside is intended to ensure sufficient funds are available to cover external decorating and internal common parts planned to be performed every three years.

Restricted Funds include an amount of £2,620 held in respect of Maintenance and to cover liabilities of the Centre in respect of binding commitments relating to Contracts of Employment including maternity, sickness and redundancy statutory obligations. This amount has been transferred from Ilys Booker.

9 INVESTMENT INCOME

All of the company's investment income arises from interest bearing deposit accounts.

10 MANAGEMENT COMMITTEE:

No remuneration was paid out of the funds of the Charity to any member of the Management Committee or to any person known to be connected with any of them.

11 STATEMENT OF FUNDS

	At 1 April 2022	Income	Expenditure	At 31 March 2023
Unrestricted funds				
Grenfell	259,634	68,348	116,781	211,201
Total unrestricted funds	259,634	68,348	116,781	211,201
Restricted funds				
Grenfell	6,620	232,732	232,732	6,620
	6,620	232,732	232,732	6,620
TOTAL FUNDS	266,254	301,080	349,513	217,821

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2023

12 INCOMING RESOURCES

	2023		2022	
	UNRESTRICTED £	RESTRICTED £	TOTAL £	TOTAL £
Voluntary Income				
Donations	12,702		12,702	-
	12,702	-	12,702	-
Activities for generating funds				
Fund raising activities	-	-	-	-
	-	-	-	-
Investment income				
Deposit account interest	533	-	533	27
	533	-	533	27
Other Income				
Playhut Hire	-	-	-	-
Coronavirus Job Retention Scheme Grants	-		-	230
	-	-	-	230
Incoming resources from charitable activities				
Grants:				
Royal Borough of Kensington and Chelsea				
– Early Years Drop in	-	62,331	62,331	62,331
– Early Years (2 & 3 to 4 year olds)	-	158,688	158,688	154,860
– Grenfell Projects	-	7,532	7,532	-
– Creche Services	-	2,272	2,272	5,283
– Ian Turners Legacy	-	409	409	-
The London Community Foundation	-	-	-	14,598
Voluntary Organisation Grant		1,500	1,500	-
Fees:				
Grenfell	55,113	-	55,113	37,778
	55,113	232,732	287,845	274,850

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2023

13 TOTAL RESOURCES EXPENDED

	2023 £	2022 £
<i>Costs directly allocated to activities</i>		
Salaries, wages and National insurance	299,022	265,173
Staff pensions	5,274	5,322
Staff welfare	2,550	985
Light, heat and water	6,460	1,184
Staff training and DBS	1,816	1,023
Insurances	720	787
Telephone & Internet	4,743	3,728
Computer & software costs	2,225	2,381
Repairs, maintenance & redecoration	719	15
Rates	837	-
Cleaning and cleaning materials	3,551	2,631
Printing, postage and stationery	2,232	1,348
Food and refreshments	847	806
Events, outings and travel	176	180
Legal & Professional fees	1,171	1,066
Registration fees	220	220
General expenses	-	105
Play consumables	692	416
Bank interest and charges	319	156
Storage costs	6,924	6,717
Furniture, fittings, kitchen and office equipment	3,498	5,053
Childrens' toys, books and play equipment	1,317	221
<i>Governance costs</i>	345,313	299,517
Accountancy fees	4,200	3,600
TOTAL RESOURCES EXPENDED	349,513	303,117

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2023

14 NET ASSETS

	Restricted Funds	Unrestricted Funds	Total
Cash and bank balances	-	375	375
Short term deposits	6,620	215,026	221,646
Current assets	-	-	-
Current liabilities	-	(4,200)	(4,200)
	<u>6,620</u>	<u>211,201</u>	<u>217,821</u>

15 CAPITAL COMMITMENTS

No Capital expenditure has been contracted for at 31 March 2023 (2022 - Nil).

Accounts

COMPANY REGISTRATION NO: 03835048
CHARITY REGISTRATION NO: 1078316

LANCASTER WEST CHILDREN'S COMMUNITY NETWORK
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

P R Shah & Co
Chartered Certified Accountants
10 Bouverie Gardens
Harrow
Middlesex
HA3 0RQ

LANCASTER WEST CHILDREN'S COMMUNITY NETWORK

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2022

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1	Legal and administrative information
2-6	Report of the Management Committee
7-8	Independent Examiners Report
9-10	Balance Sheet
11	Statement of Financial Activities
12-17	Notes to the Accounts

*The following pages are for Management purposes only and do not
form part of the statutory accounts*

18-19	Income and Expenditure Account
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LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Lancaster West Children's Community Network is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: 1078316. Company number: 03835048.

Management Committee (Directors) and Trustees

The Management committee who are the Directors of the charitable Company ("the charity") are its trustees for the purpose of charity law. Members of the Management committee are elected at the Annual General Meeting.

The members of the Management committee are:

Eman Yosary - Chairperson
Carolyn Jackson (Resigned 27 April 2021)
Roslyn Sylvester

Company Secretary

Dee Dainton

Registered office

Ilys Booker Centre, Lower Clarendon Walk, Lancaster West Estate. London. W11 1SL.

Reporting Accountants

P R Shah & Co, Chartered Certified Accountants of 10 Bouverie Gardens, Harrow.
Middlesex. HA3 0RQ

Bankers

Barclays Bank Plc, Willesden Business Centre, Westmoreland House, Scrubs Lane. London.
NW10 6AH.

REPORT OF THE MANAGEMENT COMMITTEE

The Management Committee presents its Report and Accounts for the year ended 31 March 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland - FRS 102.

DIRECTORS AND TRUSTEES

The directors of the charitable company (charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

The trustees who served during the year were as follows:

Eman Yosary
Dee Dainton
Roslyn Sylvester

Dee Dainton acted as secretary throughout the year.

Structure, Governance and Management***Governing Document***

The organisation is a charitable company limited by guarantee, incorporated on 2 September 1999 and registered as a charity on 22 November 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Management Committee

The Directors of the company are also the charity trustees for the purposes of charity law and under the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

New Trustees are introduced to the work of organisation with a formal induction programme. Trustees are also encouraged to attend training provided by the local Council for Voluntary Service on the roles and responsibilities of committee members.

Risk Management

The Management committee has assessed the major risks to which the charity is exposed, in particular those relating to operations and finances of the organisation and in connection with maintaining reserves. The management committee is satisfied that adequate procedures are in place to mitigate any risks in the event of any adverse conditions.

Organisational Structure

The impact of both the 2017 Grenfell Tower fire and of Covid 19 continued to impact both the nursery and drop-in services throughout the year.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

The nursery was able to be fully operational from the Ilys Booker Centre premises on the Lancaster West Estate during the year. Unfortunately the site could only accommodate a reduced number of children compared to the Grenfell Tower nursery building. RBKC maintained its commitment to continue funding at the higher rate which enabled us to maintain staffing levels, etc.

Construction work on the redesigned new nursery building continued and staff were able to make a significant contribution to the design of both the building and garden. Consultation and up-dating of neighbours and the community received high priority. The new nursery was ready to move into and opened to children in late September.

The drop-in groups were affected for a much longer period by Covid 19 restrictions and concerns as they serve a changing group of families each day. In line with national and RBKC policies, both groups maintained stringent health and safety protocols, a booking system and limiting the number of families attending each day.

The Ilys Booker drop-in group had had to re-located to accommodate the nursery. It began operating from The Curve - a near by, large multi-floor building leased by RBKC for the use of the Grenfell affected communities. It accommodated both regular and occasional local authority, health and voluntary and community sector groups as well as other self-help groups.

Unfortunately the lease of the building ended in June 2022 and the group had to vacate. Prior to this the search for both a temporary and permanent home continued. A solution in the short term was to move the Ilys Booker drop-in into the vacated nursery portacabin at Oxford Gardens Primary School. Following a re-fresh the group reopened after the October half term holiday.

Also a permanent home was provisionally identified local to the Lancaster West Estate in a joint RBKC and local christian charity redevelopment. This will provide additional social housing, an enhanced church/social space, additional outside/garden area as well as our drop-in space. The whole development is expected to take two to three years.

The Trustees delegate the day-to day management of LWCCN's operations to the senior staff management team comprising the Manager of Grenfell Early Years, the Drop-in Co-ordinator and the Development Co-ordinator.

The Development Co-ordinator's post received three year funding from the Kensington & Chelsea Foundation. As well as fundraising for new activities, etc., the role has facilitated communication and sharing of ideas between senior staff each facing a range of challenges in providing the best possible service they can.

Objects and activities

The objects of the organisation is to advance the education of children under eight living in the Kensington and Chelsea area and the immediate adjacent neighbourhood, without distinction of sex, race, religious or political or other opinions, and to associate with inhabitants, the local and educational authorities and voluntary organisations in a common effort to provide for parents and children within the area, facilities in the interests of social welfare with the object of improving their condition of life.

The activities of the organisation are primarily carried out in the North Kensington area where it's premises are situated.

Achievements and Performance

The Management Committee cannot praise and thank staff enough for the dedication, compassionate concern and sheer professionalism they have shown again this year.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

Both Management Committee members and staff continue to play an active and strategic role in the different forums looking at the way forward for the neighbourhood including memorials and the eventual future of the Grenfell Tower footprint.

Our services have played an active and strategic role in this. We have been enabled to do this with funding made available from charities and other funders. We would like to thank them for their quick and effective response and the speedy release of funds

Close contact was maintained with parents and their ideas and suggestions continue to be valued. Parents and the child's wider family have been extremely supportive and understanding of the changes throughout the year. All of this will help to ensure that the nursery will be in a good position to expand its services again when new premises eventually become available towards the end of 2022.

The other main strand of LWCCN's purposes is the provision of drop-in and other support for local families especially those with babies and toddlers. In addition to the Ilys Booker group The Little Wormwood Scrubs Playhut is based in a large open parkland area in the Dalgarno area of North Kensington - another area of significant deprivation. This has continued to operate throughout the year. A group of fathers was successfully introduced on Saturday mornings.

Strong links have been maintained with Health Authority, RBKC Early Years and voluntary sector supported networks which were effective in offering information and advice to both families and to staff. Links made with new agencies established in the area continue.

The funding obtained from the Grenfell Projects Fund to establish a Toy Library - play and take - project was also successfully established. It combines opportunities for families to 'try out' toys and packages of arts/crafts materials before borrowing them for an agreed length of time. Borrowing is free, age appropriate and includes many items parents would not be able to afford themselves. The dedicated worker is able to advise on suitable activities.

The wide and diverse ethnic and social mix of the North Kensington area is reflected across these services. The majority of users continue to be women but also fathers, grandparents and other family carers. Both sites remain popular with local childminders whose knowledge and skills add to the stability of the groups. Indeed, the mutual support and friendship offered by users to other parents and family carers is one of the core strengths of the groups and is much commented upon by users, other professionals and visitors alike.

Quality Assurance

User satisfaction and future activities and developments are measured through regular evaluation of the services, including our compliments and complaints procedures and monitoring and surveys.

During the year the centre's received a number of written and many verbal compliments and received no complaints regarding the service offered.

As a locally based voluntary organisation the opinions and active involvement of parents and others caring for children is a core value for LWCCN. This year parents have continued to support the organisation in a variety of ways and their input enables LWCCN to provide a service whose quality continues to be high and which parents are happy to recommend to others. This regular and ongoing participation by our users, places LWCCN in a prime position to participate in the ongoing debate about the future of the local area.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED**Financial Review**

The results for the year are shown in the attached Statement of Financial Activities.

Principal funding sources

As LWCCN continues to aim its services at families living in an area of deprivation and who are experiencing hardship in their daily lives, funding from a range of public and charitable sources will continue to be a major source of funding for the organisation.

The local authority, Royal Borough of Kensington & Chelsea, continues to be the main funder of LWCCN. RBKC commission the drop-in services at Ilys Booker and Little Wormwood Scrubs. Grenfell received Minimum Funding Entitlement (MFE) for providing nursery education for children aged 3 years and funding from the Two Year Old Programme scheme for early learning and care for children from disadvantaged families. Both the daycare and drop-in service have recognised the need to become more fully self-sustaining either from fees or other fundraising initiatives in the future.

Fees paid by parents for childcare services continue to be a major source of funds. Emphasis is placed on keeping them as affordable as possible with the intention of supporting local parents improve their future quality of life by studying and/or occupation. Staff aim to ensure parents do not go into arrears with fees. They and also the drop-in staff can give advice and support to parents in making applications for support and maximising take-up student funding, grants, etc.

Both new and continuing funding from charities has supported both, new initiatives and our sustainability. A three year funding from Kensington & Chelsea Foundation's Organisation Champions project has enabled us to employ a development worker to ensure the stability of the organisation into the future. She has made significant progress in identifying new funders and making successful applications.

The organisation also holds significant funds made up of donations received after the Grenfell Tower fire. Use of which will be line with the declared wishes of the donors.

Investment policy

The Management Committee recognises that significant donations following the Fire are either restricted funds or aimed at ensuring the nursery's future. Funds, therefore, will be kept in high interest accounts

Reserves policy

The management committee has established a policy whereby the unrestricted funds not committed (the free reserves) held by the charity should be about 6 months of the resources expenditure, which equates to approximately £155,000 in general funds. At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed.

Our future plans and strategy:

The new permanent home for the nursery has been completed. All places have been taken up and there is a strong waiting list. Staff are currently settling into the building and will be developing additional services, such as out of school groups, in due course.

The drop-in groups face on-going challenges - including possible re-negotiation of its contract with RBKC which is also facing funding challenges. However they are in a strong position to weather such challenges.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

It is expected that progress will be made over the next year in finalising arrangements on the permanent base for the Ilys Booker drop-in group which is currently in the process of re-naming itself the Grenfell Stay and Play.

LWCCN remains optimistic and committed to facing the future as the impact of the fire continues to affect the North Kensington community. Likewise the impact of Covid 19 on the all round development of babies and young children is slowly being recognised.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that year. In preparing these the Management Committee are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of Management Committee

Members of the management Committee, who are directors for the purpose of Company Law and trustees for the purposes of Charity Law, who served during the year and up to the date of this report are set out on page 1.

In accordance with Company Law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's Accountant's are unaware; and
- as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's Accountant's are aware of that information.

Approved by the Management Committee on 23 December 2022
and signed on its behalf by

Dee Dainton
Company Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LANCASTER WEST CHILDREN'S COMMUNITY NETWORK**

I report to the trustees (who are also Directors for the purpose of Company Law) on my examination of the financial statements of Lancaster West Children's Community Network for the year ended 31st March 2022 as set out on pages 9 to 17.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charity's Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinion I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of financial statements, in accordance with the requirements of the Companies Act 2006 ('The 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination. I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('The 2011 Act') and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of The 2011 Act

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurances that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiners statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of The 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- i) accounting records were not kept in respect of the charitable company as required by section 386 of The 2006 Act; or
- ii) the financial statements do not accord with those records; or
- iii) the financial statements do not comply with the accounting requirements of section 386 of The 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- iv) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LANCASTER WEST CHILDREN'S COMMUNITY NETWORK (CONTINUED)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pradip R Shah
Chartered Certified Accountant

Date: 23 December 2022

P R Shah & Co
10 Bouverie Gardens
Kenton, Harrow.
Middlesex
HA3 0RQ

BALANCE SHEET**AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	-	3,599
Cash and Bank Balances		269,854	294,265
		269,854	297,864
CURRENT LIABILITIES			
Bank overdraft		-	-
Amounts falling due within one year	5	3,600	3,600
		3,600	3,600
NET ASSETS	14	<u>266,254</u>	<u>294,264</u>
REPRESENTED BY:			
UNRESTRICTED FUNDS			
As per Statement of Financial Activities	11	259,634	287,644
RESTRICTED FUNDS			
As per Statement of Financial Activities	8 & 11	6,620	6,620
		<u>266,254</u>	<u>294,264</u>

The director's statements required under Companies Act 2006 are shown on the following page which forms part of the Balance Sheet.

The notes on pages 12 to 17 form part of these financial statements.

BALANCE SHEET (CONTINUED)

Trustees statements for the year ended 31 March 2022

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors (trustees) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

Approved by the Management Committee on 23 December 2022 and signed on it's behalf by:

Eman Yosry
Chairperson

Company registration number: 03835048

The notes on pages 12 to 17 form part of these financial statements.

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022			2021
		UNRESTRICTED £	RESTRICTED £	TOTAL £	TOTAL £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations and grants	12	-	-	-	280
<i>Activities for generating funds:</i>					
Fund raising activities	12	-	-	-	1,188
<i>Investment Income</i>					
Deposit interest		27	-	27	204
<i>Other Income</i>					
CJRS Grants	12	230	-	230	96,568
Incoming resources from charitable activities:					
Grants	12	-	237,072	237,072	265,031
Crèche and Centre fees	12	37,778	-	37,778	22,035
Total Incoming resources		38,035	237,072	275,107	385,306
RESOURCES EXPENDED					
Charitable activities					
Operation of crèche & centres	13	62,445	237,072	299,517	292,567
Governance costs	13	3,600	-	3,600	3,600
Total resources expended		66,045	237,072	303,117	296,167
Net incoming resources/(outgoings)		(28,010)	-	(28,010)	89,139
<i>Reconciliation of funds</i>					
Total funds brought forward		287,644	6,620	294,264	205,125
Total funds carried forward	11	259,634	6,620	266,254	294,264

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 17 form part of these financial statements.

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31 MARCH 2022****1 ACCOUNTING POLICIES****a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard - FRS 102 - (Charities SORP (FRS 102)) and the Companies Act 2006.

b) Capital expenditure

All Capital Expenditure is written off in the year in which it is incurred, as such expenditure is funded by Grants which are credited in the year of receipt.

c) Interest receivable

Interest is included when receivable by the charity.

d) Grants and donations

Income from donations and grants is included in incoming resources when these are receivable.

e) Fees receivable

These represent the fees receivable in respect of the services provided and are accounted for on an accruals basis.

f) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

g) Pension costs

Contributions in respect of the Company's defined contribution Pension Scheme are charged to the Income and Expenditure Account for the year in which they are paid to the Scheme. The assets of this scheme are held separately from those of the company, being invested with insurance companies.

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £ 1.

The address of the registered office is, Ilys Booker Centre, Lower Clarendon Walk, Lancaster West Estate, London. W11 1SL.

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2022

3 NET INCOMING RESOURCES FOR THE YEAR

2022	2021
£	£

This is stated after charging:

Hire of equipment

Accountancy fees

-	-
3,600	3,600

4 DEBTORS

2022	2021
£	£

Other debtors

-	3,599
-	3,599

5 CREDITORS

Amounts falling due within one year

2022	2021
£	£

Sundry Creditors and accruals

3,600	3,600
3,600	3,600

6 STAFF COSTS

2022	2021
£	£

Wages and salaries

246,610	253,848
---------	---------

Social security costs

13,552	14,548
--------	--------

Employee pensions

5,322	5,021
-------	-------

Agency/temporary staff

5,011	592
-------	-----

270,495	274,009
---------	---------

No employees received emoluments in excess of £ 60,000

The average weekly number of employees during the year, part-time and full-time, was as follows:

2022	2021
------	------

16	16
----	----

7 TAXATION

The Company is exempt from Corporation Tax on its charitable activities.

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2022

8 RESTRICTED FUNDS**a) Grenfell:**

The amount of £4,000 shown is held in respect of Cyclical Maintenance. The amount set aside is intended to ensure sufficient funds are available to cover external decorating and internal common parts planned to be performed every three years.

Restricted Funds include an amount of £2,620 held in respect of Maintenance and to cover liabilities of the Centre in respect of binding commitments relating to Contracts of Employment including maternity, sickness and redundancy statutory obligations. This amount has been transferred from Ilys Booker.

9 INVESTMENT INCOME

All of the company's investment income arises from interest bearing deposit accounts.

10 MANAGEMENT COMMITTEE:

No remuneration was paid out of the funds of the Charity to any member of the Management Committee or to any person known to be connected with any of them.

11 STATEMENT OF FUNDS

	At 1 April 2021	Income	Expenditure	At 31 March 2022
Unrestricted funds				
Grenfell	287,644	38,035	66,045	259,634
Total unrestricted funds	287,644	38,035	66,045	259,634
Restricted funds				
Grenfell	6,620	237,072	237,072	6,620
	6,620	237,072	237,072	6,620
TOTAL FUNDS	294,264	275,107	303,117	266,254

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2022

12 INCOMING RESOURCES

	2022			2021
	UNRESTRICTED £	RESTRICTED £	TOTAL £	TOTAL £
Voluntary Income				
Donations	-	-	-	280
	-	-	-	280
Activities for generating funds				
Fund raising activities	-	-	-	1,188
	-	-	-	1,188
Investment income				
Deposit account interest	27	-	27	204
	27	-	27	204
Other Income				
Childminder fees/Playhut Hire	-	-	-	300
Coronavirus Job Retention Scheme Grants	230	-	230	96,568
	230	-	230	96,868
Incoming resources from charitable activities				
Grants:				
Royal Borough of Kensington and Chelsea				
– Early Years Drop in	-	62,331	62,331	62,331
– Early Years (2 & 3 to 4 year olds)	-	154,860	154,860	153,102
– Grenfell Projects Fund	-	-	-	15,000
– Creche Services	-	5,283	5,283	-
– City Living Ggrant - Summer Playscheme	-	-	-	-
The London Community Foundation	-	14,598	14,598	14,598
The Kensington & Chelsea Foundation - Organisation Champion Award	-	-	-	20,000
Fees:				
Grenfell	37,778	-	37,778	21,735
	37,778	237,072	274,850	286,766

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2022

13 TOTAL RESOURCES EXPENDED

	2022 £	2021 £
<i>Costs directly allocated to activities</i>		
Salaries, wages and National insurance	265,173	268,988
Staff pensions	5,322	5,021
Staff welfare	985	1,020
Light, heat and water	1,184	1,365
Staff training and DBS	1,023	728
Insurances	787	590
Telephone & Internet	3,728	2,890
Computer & software costs	2,381	2,361
Repairs, maintenance & redecoration	15	325
Rates	-	328
Cleaning and cleaning materials	2,631	1,862
Printing, postage and stationery	1,348	1,781
Food and refreshments	806	245
Events, outings and travel	180	9
Legal & Professional fees	1,066	982
Registration fees	220	220
General expenses	105	1
Play consumables	416	275
Bank interest and charges	156	142
GEY - Move Expenses	6,717	
Furniture, fittings, kitchen and office equipment	5,053	2,319
Childrens' toys, books and play equipment	221	1,115
	299,517	292,567
<i>Governance costs</i>		
Accountancy fees	3,600	3,600
TOTAL RESOURCES EXPENDED	303,117	296,167

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2022

14 NET ASSETS

	Restricted Funds	Unrestricted Funds	Total
Cash and bank balances	-	1,225	1,225
Short term deposits	6,620	262,009	268,629
Current assets	-	-	-
Current liabilities	-	(3,600)	(3,600)
	<u>6,620</u>	<u>259,634</u>	<u>266,254</u>

15 CAPITAL COMMITMENTS

No Capital expenditure has been contracted for at 31 March 2022 (2021 - Nil).

Accounts

COMPANY REGISTRATION NO: 03835048
CHARITY REGISTRATION NO: 1078316

LANCASTER WEST CHILDREN'S COMMUNITY NETWORK
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

P R Shah & Co
Chartered Certified Accountants
10 Bouverie Gardens
Harrow
Middlesex
HA3 0RQ

LANCASTER WEST CHILDREN'S COMMUNITY NETWORK

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2021

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1	Legal and administrative information
2-6	Report of the Management Committee
7-8	Independent Examiners Report
9-10	Balance Sheet
11	Statement of Financial Activities
12-17	Notes to the Accounts

*The following pages are for Management purposes only and do not
form part of the statutory accounts*

18-19	Income and Expenditure Account
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LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Lancaster West Children's Community Network is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: 1078316. Company number: 03835048.

Management Committee (Directors) and Trustees

The Management committee who are the Directors of the charitable Company ("the charity") are its trustees for the purpose of charity law. Members of the Management committee are elected at the Annual General Meeting.

The members of the Management committee are:

Eman Yosary - Chairperson
Carolyn Jackson (Resigned 27 April 2020)
Roslyn Sylvester

Company Secretary

Dee Dainton

Registered office

Ilys Booker Centre, Lower Clarendon Walk, Lancaster West Estate. London. W11 1SL.

Reporting Accountants

P R Shah & Co, Chartered Certified Accountants of 10 Bouverie Gardens, Harrow.
Middlesex. HA3 0RQ

Bankers

Barclays Bank Plc, Willesden Business Centre, Westmoreland House, Scrubs Lane. London.
NW10 6AH.

REPORT OF THE MANAGEMENT COMMITTEE

The Management Committee presents its Report and Accounts for the year ended 31 March 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland - FRS 102.

DIRECTORS AND TRUSTEES

The directors of the charitable company (charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

The trustees who served during the year were as follows:

Eman Yosary
Dee Dainton
Roslyn Sylvester

Dee Dainton acted as secretary throughout the year.

Structure, Governance and Management***Governing Document***

The organisation is a charitable company limited by guarantee, incorporated on 2 September 1999 and registered as a charity on 22 November 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Management Committee

The Directors of the company are also the charity trustees for the purposes of charity law and under the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

New Trustees are introduced to the work of organisation with a formal induction programme. Trustees are also encouraged to attend training provided by the local Council for Voluntary Service on the roles and responsibilities of committee members.

Risk Management

The Management committee has assessed the major risks to which the charity is exposed, in particular those relating to operations and finances of the organisation and in connection with maintaining reserves. The management committee is satisfied that adequate procedures are in place to mitigate any risks in the event of any adverse conditions.

Organisational Structure

The Covid 19 Pandemic had a major impact on both childcare and family support services throughout the year. The nursery was closed completely for three months although a few places were offered to the children of key workers and re-opened slowly during the summer.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

The drop-in groups were affected for a much longer period as the groups serve a changing group of families each day. In line with RBKC policies, when the groups re-opened, it was with very restricted numbers, booking systems and other stringent safety controls.

Both services were able to offer on-line activities for the children and contact groups for parents and carers throughout the year. Great efforts were made to keep in contact with vulnerable and anxious parents with support and referrals to other agencies were made where appropriate.

The year also continued to be dominated by the tragic events on 14th June, 2017 which led to deaths, injuries and trauma for residents of Grenfell Tower and for the wider North Kensington Community.

Following the Fire the nursery group, as a temporary measure, moved into the Ilys Booker Centre whilst a permanent home was found.

RBKC and ourselves identified and rejected numerous sites throughout the year. It was agreed eventually to repurpose the Ilys Booker site to create a new nursery building.

Building work started in the Spring, 2021 with the nursery group moving to portacabin on the site of a local school. It is expected the new building will be ready for occupation in September, 2022.

Sadly, the Lancaster West 'stay and play' drop-in group has not been so fortunate as yet as no permanent home has been confirmed to date. Coupled to the effects of the pandemic this insecurity does impact on the service and staff. During 2020/21 the group re-located to The Curve - a multi-floor building leased by RBKC for the use of the Grenfell affected communities. It is used by a range of local authority, health and voluntary and community sector groups as well as other self-help groupings. Unfortunately the lease of this building ends mid 2022 and the group will have to re-locate again.

Professional development support provided by the health authority, local authority and other specialist agencies for staff continues to be available. This supports their resilience in dealing with trauma affecting both colleagues, parents, children and others. This will continue as long as it is needed.

The Trustees delegate the day-to day management of LWCCN's operations to the senior staff management team comprising the Manager of Grenfell Early Years and the Drop-in Co-ordinator and the Development Co-ordinator.

This three year post funded by the Kensington & Chelsea Foundation has enabled us to identify and fundraise for new activities, despite the impact of Covid 19. This has included funding from the Grenfell Projects Fund for a toy library service which has proved a very valuable resource during closures, etc. The role has also facilitated improved communication and sharing of ideas and challenges between senior staff throughout this extremely difficult year.

Objects and activities

The objects of the organisation is to advance the education of children under eight living in the Kensington and Chelsea area and the immediate adjacent neighbourhood, without distinction of sex, race, religious or political or other opinions, and to associate with inhabitants, the local and educational authorities and voluntary organisations in a common effort to provide for parents and children within the area, facilities in the interests of social welfare with the object of improving their condition of life.

The activities of the organisation are primarily carried out in the North Kensington area where its premises are situated.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED**Achievements and Performance**

The Management Committee cannot praise and thank staff enough for the dedication, compassionate concern and sheer professionalism they have shown again this year.

Both Management Committee members and staff continue to play an active and strategic role in the different forums looking at the way forward for the neighbourhood including memorials and the eventual future of the Grenfell Tower footprint.

Our services have played an active and strategic role in this. We have been enabled to do this with funding made available from charities and other funders. We would like to thank them for their quick and effective response and the speedy release of funds

The nursery has had to operate at reduced capacity throughout the year due both to Covid and smaller capacity at the temporary premises but has continued to receive full funding from RBKC for both the Two Year Old Programme and Three & Four Year Olds

Close contact was maintained with parents and their ideas and suggestions continue to be valued. Parents and the child's wider family have been extremely supportive and understanding of the changes throughout the year. All of this will help to ensure that the nursery will be in a good position to expand its services again when new premises eventually become available towards the end of 2022.

The other main strand of LWCCN's purposes is the provision of drop-in and other support for local families especially those with babies and toddlers. In addition to the Ilys Booker group The Little Wormwood Scrubs Playhut is based in a large open parkland area in the Dalgarno area of North Kensington - another area of significant deprivation.

Strong links have been maintained with Health Authority, RBKC Early Years and voluntary sector supported networks which were effective in offering information and advice to both families and to staff. Links made with new agencies established in the area continue.

The wide and diverse ethnic and social mix of the North Kensington area is reflected across these services. The majority of users continue to be women but also fathers, grandparents and other family carers. Both sites remain popular with local childminders whose knowledge and skills add to the stability of the groups. Indeed, the mutual support and friendship offered by users to other parents and family carers is one of the core strengths of the groups and is much commented upon by users, other professionals and visitors alike.

Quality Assurance

User satisfaction and future activities and developments are measured through regular evaluation of the services, including our compliments and complaints procedures and monitoring and surveys.

During the year the centre's received a number of written and many verbal compliments and received no complaints regarding the service offered.

As a locally based voluntary organisation the opinions and active involvement of parents and others caring for children is a core value for LWCCN. This year parents have continued to support the organisation in a variety of ways and their input enables LWCCN to provide a service whose quality continues to be high and which parents are happy to recommend to others. This regular and ongoing participation by our users, places LWCCN in a prime position to participate in the ongoing debate about the future of the local area.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED**Financial Review**

The results for the year are shown in the attached Statement of Financial Activities.

Principal funding sources

As LWCCN continues to aim its services at families living in an area of deprivation and who are experiencing hardship in their daily lives, funding from a range of public and charitable sources will continue to be a major source of funding for the organisation.

The local authority, Royal Borough of Kensington & Chelsea, continues to be the main funder of LWCCN. RBKC commission the drop-in services at Ilys Booker and Little Wormwood Scrubs. Grenfell received Minimum Funding Entitlement (MFE) for providing nursery education for children aged 3 years and funding from the Two Year Old Programme scheme for early learning and care for children from disadvantaged families. Both the daycare and drop-in service have recognised the need to become more fully self-sustaining either from fees or other fundraising initiatives in the future.

Fees paid by parents for childcare services continue to be a major source of funds. Emphasis is placed on keeping them as affordable as possible with the intention of supporting local parents improve their future quality of life by studying and/or occupation. Staff aim to ensure parents do not go into arrears with fees. They and also the drop-in staff can give advice and support to parents in making applications for support and maximising take-up student funding, grants, etc.

Both new and continuing funding from charities has supported both, new initiatives and our sustainability. A three year funding from Kensington & Chelsea Foundation's Organisation Champions project has enabled us to employ a development worker to ensure the stability of the organisation into the future. She has made significant progress in identifying new funders and making successful applications.

Investment policy

The Management Committee recognises that significant donations following the Fire are either restricted funds or aimed at ensuring the nursery's future. Funds, therefore, will be kept in high interest accounts

Reserves policy

The management committee has established a policy whereby the unrestricted funds not committed (the free reserves) held by the charity should be about 6 months of the resources expenditure, which equates to approximately £150,000 in general funds. At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed.

Our future plans and strategy:

As is clear from the above, the Grenfell Tower Fire in June, 2017 continues to overshadow both the work of the organisation and the lives of its staff and committee. Everything LWCCN will do in coming years is likely to be dominated by this event.

The new permanent home for the nursery is nearing completion but the situation for the drop-in service is still unclear but the organisation still receives the commitment and practical support of RBKC.

We are optimistic, however, that once these changes are completed and we can be fully functioning again we will be fully able to serve the North Kensington community again. The impact and need for ongoing support following Covid 19 for parents with babies and young children has still to be determined.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

The situation for the drop-in service is still unclear as no suitable space has yet been identified. The service had to vacate its temporary home in the North Kensington Resource Centre in March, 2021. A temporary space was made available by RBKC in The Curve Community Centre. Currently Drop-in services are being affected by the Covid-19 regulations.

We are optimistic, however, that once these changes are completed and we can be fully functioning again we will be fully able to serve the North Kensington community again. The impact and need for ongoing support following Covid-10 for parents with babies and young children has still to be determined.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that year. In preparing these the Management Committee are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of Management Committee

Members of the management Committee, who are directors for the purpose of Company Law and trustees for the purposes of Charity Law, who served during the year and up to the date of this report are set out on page 1.

In accordance with Company Law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's Accountant's are unaware; and
- as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's Accountant's are aware of that information.

Approved by the Management Committee on 16 February 2022
and signed on its behalf by

Dee Dainton
Company Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LANCASTER WEST CHILDREN'S COMMUNITY NETWORK**

I report on the financial statements of the company for the year ended 31st March 2021 as set out on pages 9 to 17.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charity's Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinion I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts (under section 145) of the 2011 Act;
- b) follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was performed in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - i) to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met;

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LANCASTER WEST CHILDREN'S COMMUNITY NETWORK (CONTINUED)**

or

- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Pradip R Shah
Chartered Certified Accountant

Date: 16 February 2022

P R Shah & Co
10 Bouverie Gardens
Kenton, Harrow.
Middlesex
HA3 0RQ

BALANCE SHEET**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	3,599	3,525
Cash and Bank Balances		294,265	210,447
		297,864	213,972
CURRENT LIABILITIES			
Bank overdraft		-	5,247
Amounts falling due within one year	5	3,600	3,600
		3,600	8,847
NET ASSETS	14	294,264	205,125
REPRESENTED BY:			
UNRESTRICTED FUNDS			
As per Statement of Financial Activities	11	287,644	198,505
RESTRICTED FUNDS			
As per Statement of Financial Activities	8 & 11	6,620	6,620
		294,264	205,125

The director's statements required under Companies Act 2006 are shown on the following page which forms part of the Balance Sheet.

The notes on pages 12 to 17 form part of these financial statements.

BALANCE SHEET (CONTINUED)

Trustees statements for the year ended 31 March 2021

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors (trustees) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

Approved by the Management Committee on 16 February 2022 and signed on it's behalf by:

Eman Yosry
Chairperson

Company registration number: 03835048

The notes on pages 12 to 17 form part of these financial statements.

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021			2020
		UNRESTRICTED £	RESTRICTED £	TOTAL £	TOTAL £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations and grants	12	280	-	280	722
<i>Activities for generating funds:</i>					
Fund raising activities	12	1,188	-	1,188	1,298
<i>Investment Income</i>					
Deposit interest		204	-	204	671
<i>Other Income</i>					
CJRS Grants	12	96,568	-	96,568	-
Incoming resources from charitable activities:					
Grants	12	-	265,031	265,031	256,277
Crèche and Centre fees	12	22,035	-	22,035	21,646
Total Incoming resources		120,275	265,031	385,306	280,614
RESOURCES EXPENDED					
Charitable activities					
Operation of crèche & centres	13	27,536	265,031	292,567	306,940
Governance costs	13	3,600	-	3,600	3,600
Total resources expended		31,136	265,031	296,167	310,540
Net incoming resources/(outgoings)		89,139	-	89,139	(29,926)
<i>Reconciliation of funds</i>					
Total funds brought forward		198,505	6,620	205,125	235,051
Total funds carried forward	11	287,644	6,620	294,264	205,125

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 17 form part of these financial statements.

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31 MARCH 2021****1 ACCOUNTING POLICIES****a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard - FRS 102 - (Charities SORP (FRS 102)) and the Companies Act 2006.

b) Capital expenditure

All Capital Expenditure is written off in the year in which it is incurred, as such expenditure is funded by Grants which are credited in the year of receipt.

c) Interest receivable

Interest is included when receivable by the charity.

d) Grants and donations

Income from donations and grants is included in incoming resources when these are receivable.

e) Fees receivable

These represent the fees receivable in respect of the services provided and are accounted for on an accruals basis.

f) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

g) Pension costs

Contributions in respect of the Company's defined contribution Pension Scheme are charged to the Income and Expenditure Account for the year in which they are paid to the Scheme. The assets of this scheme are held separately from those of the company, being invested with insurance companies.

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £ 1.

The address of the registered office is, Ilys Booker Centre, Lower Clarendon Walk, Lancaster West Estate, London. W11 1SL.

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2021

3 NET INCOMING RESOURCES FOR THE YEAR

2021	2020
£	£

This is stated after charging:

Hire of equipment

Accountancy fees

-	-
3,600	3,600

4 DEBTORS

2021	2020
£	£

Other debtors

3,599	3,525
3,599	3,525

5 CREDITORS**Amounts falling due within one year**

2021	2020
£	£

Sundry Creditors and accruals

3,600	3,600
3,600	3,600

6 STAFF COSTS

2021	2020
£	£

Wages and salaries

253,848 260,824

Social security costs

14,548 15,973

Employee pensions

5,021 4,791

Agency/temporary staff

592 1,949

274,009	283,537
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No employees received emoluments in excess of £ 60,000

The average weekly number of employees during the year, part-time and full-time, was as follows:

2021	2020
------	------

15	15
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7 TAXATION

The Company is exempt from Corporation Tax on its charitable activities.

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2021

8 RESTRICTED FUNDS**a) Grenfell:**

The amount of £4,000 shown is held in respect of Cyclical Maintenance. The amount set aside is intended to ensure sufficient funds are available to cover external decorating and internal common parts planned to be performed every three years.

Restricted Funds include an amount of £2,620 held in respect of Maintenance and to cover liabilities of the Centre in respect of binding commitments relating to Contracts of Employment including maternity, sickness and redundancy statutory obligations. This amount has been transferred from Ilys Booker.

9 INVESTMENT INCOME

All of the company's investment income arises from interest bearing deposit accounts.

10 MANAGEMENT COMMITTEE:

No remuneration was paid out of the funds of the Charity to any member of the Management Committee or to any person known to be connected with any of them.

11 STATEMENT OF FUNDS

	At 1 April 2020	Income	Expenditure	At 31 March 2021
Unrestricted funds				
Grenfell	198,505	120,275	31,136	287,644
Total unrestricted funds	198,505	120,275	31,136	287,644
Restricted funds				
Grenfell	6,620	265,031	265,031	6,620
	6,620	265,031	265,031	6,620
TOTAL FUNDS	205,125	385,306	296,167	294,264

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2021

12 INCOMING RESOURCES

	2021		2020	
	UNRESTRICTED £	RESTRICTED £	TOTAL £	TOTAL £
Voluntary Income				
Donations	280		280	722
	280	-	280	722
Activities for generating funds				
Fund raising activities	1,188	-	1,188	1,298
	1,188	-	1,188	1,298
Investment income				
Deposit account interest	204	-	204	671
	204	-	204	671
Other Income				
Childminder fees/Playhut Hire	300	-	300	1,932
Coronavirus Job Retention Scheme Grants	96,568		96,568	-
	96,868	-	96,868	1,932
Incoming resources from charitable activities				
Grants:				
Royal Borough of Kensington and Chelsea				
– Early Years Drop in	-	62,331	62,331	62,331
– Early Years (2 & 3 to 4 year olds)	-	153,102	153,102	151,178
– Grenfell Projects Fund - Toy Library	-	15,000	15,000	970
– Early Years - Two Year Old Programme	-	-	-	-
– Early Years - Three to four Year Old Programr	-	-	-	-
– City Living Ggrant - Summer Playscheme	-	-	-	3,000
The London Community Foundation	-	14,598	14,598	14,798
The City Bridge Trust	-	-	-	-
Strawberry Fields Nursery - Fire donations	-	-	-	-
John Lyon's Charity	-	-	-	4,000
The Kensington & Chelsea Foundation - Organisation Champion Award	-	20,000	20,000	20,000
Fees:				
Grenfell	21,735	-	21,735	19,714
	21,735	265,031	286,766	275,991

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2021

13 TOTAL RESOURCES EXPENDED

	2021 £	2020 £
<i>Costs directly allocated to activities</i>		
Salaries, wages and National insurance	268,988	278,746
Staff pensions	5,021	4,791
Staff welfare	1,020	-
Light, heat and water	1,365	800
Staff training and DBS	728	3,050
Insurances	590	822
Telephone & Internet	2,890	4,145
Computer & software costs	2,361	2,146
Repairs, maintenance & redecoration	325	602
Rates	328	323
Cleaning and cleaning materials	1,862	1,365
Printing, postage and stationery	1,781	1,331
Food and refreshments	245	913
Events, outings and travel	9	3,157
Legal & Professional fees	982	(557)
Registration fees	220	220
General expenses	1	70
Play consumables	275	500
Bank interest and charges	142	269
Furniture, fittings, kitchen and office equipment	2,319	4,247
Childrens' toys, books and play equipment	1,115	-
<i>Governance costs</i>	292,567	306,940
Accountancy fees	3,600	3,600
TOTAL RESOURCES EXPENDED	296,167	310,540

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2021

14 NET ASSETS

	Restricted Funds	Unrestricted Funds	Total
Cash and bank balances	-	662	662
Short term deposits	6,620	286,983	293,603
Current assets	-	3,599	3,599
Current liabilities	-	(3,600)	(3,600)
	<u>6,620</u>	<u>287,644</u>	<u>294,264</u>

15 CAPITAL COMMITMENTS

No Capital expenditure has been contracted for at 31 March 2021 (2020 - Nil).