

Bovey Tracey Youth Action

Trustee Annual report

This report is written over half way through 2024 and so reflects on around 18 months of activity at Bovey Tracey Youth Action. It has been a busy time with ever increasing need for our services supporting adolescent children in Bovey Tracey. Our Town's population is increasing steadily with new homes being built and the financial pressures on the town's families cover a wide range.

In town we are generally known as "The Youth Café" rather than BTYA

The demand for our Children's Café is ever increasing. Our Operational Manager, Jez Butcher's report is appended to this presentation. The Café is open 2 evening per week for 12 – 17 year old kids. We are also doing outreach work in the town to help the older kids with their challenges. This work is much appreciated by the Town Council.

Charity Trustees are appointed by a meeting of existing Trustees. We have made some changes recently to lower the average age and reflect ongoing interest in the Café.

During the year we have appointed a new part time Administration Manager. This has eased the admin burden on paid staff as well as unpaid trustees. It has also addressed the increasing need for updating security measures, PETs Safety etc.

Like many operating charities we have found it difficult to raise enough funds to cover our increasing costs. We have reviewed our reserves policy and decided that we should seek to maintain 100% reserves as compared to annual spend. At the 2023 year end this was 101% but we expect it to drop to around 80% by December 2024. For this reason we have asked one of our staff to head up fund raising especially with the local charities.

Mr John Midgley

Date:24.09.2024

BOVEY TRACEY YOUTH ACTION

UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

CONTENTS

	Page
Treasurer's Report	
Independent Examiner's Report	
Statement of Financial Activities	1
Balance Sheet	2
Notes	3 & 4

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF BOVEY TRACEY YOUTH ACTION**

I report on the accounts of the Trust for the year ended 31 December 2023 which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required (under section 93(2) of the Charities Act 1993) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts (under section 43(3)(a) of the 1993 Act)

Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act);
and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently I do not express an audit opinion on the view given by these accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records with section 41 of the 1993 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act
have not been met; or

2) to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.

**A PRICE & CO
Certified Accountants and
Reporting Accountants
11 Staddons View
Bovey Tracey
Devon
TQ13 9HW**

Date 2 September 2024

BOVEY TRACEY YOUTH ACTION

UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Un restricted Funds £	Restricted Income Funds £	Total This Year £	Total Last Year £
<u>Incoming Resources</u>					
Grants & Donations			26,228	26,228	20,113
Income from Activities for generating Funds				0	-
Investment Income				0	-
Other Incoming Resources			275	275	31
Total Incoming Resources		0	26,503	26,503	20,144
<u>Resources Expended</u>					
Wages and Salaries	2		23,168	23,168	20,866
Water Rates			554	554	137
Light and Heat			1,384	1,384	1,209
Telephone and Internet			757	757	294
Printing, Postage & Stationery			-	-	79
Computer Software			350	350	191
Training / Supervision			15	15	847
Activities			210	210	2,080
Insurance			1,182	1,182	1,260
Professional Fees			1,378	1,378	833
Building Maintenance			349	349	4,209
Miscellaneous			-	-	-
Depreciation			332	332	361
Total Resources Expended		0	29,679	29,679	32,366
Net Incoming Resources			(3,176)	(3,176)	(12,222)
Total Funds brought forward			205,830	205,830	218,052
Total Funds carried forward		0	202,654	202,654	205,830

The notes set out on pages 3 and 4 form an integral part of these accounts.

BOVEY TRACEY YOUTH ACTION

UNAUDITED BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	Un restricted Funds £	Restricted Income Funds £	Total This Year £	Total Last Year £
<u>Fixed Assets</u>					
Tangible Assets	3		166,818	166,818	166,901
		0	166,818	166,818	166,901
<u>Current Assets</u>					
Prepayments	4		947	947	866
Cash at Bank			35,289	35,289	38,803
Total Current Assets		0	36,236	36,236	39,669
Creditors: amounts falling due within one year	5	0	400	400	740
Net Current Assets		0	35,836	35,836	38,929
Net Assets		0	202,654	202,654	205,830
<u>Represented by:</u> <u>Income Funds</u>					
Restricted Funds			202,654	202,654	205,830
Unrestricted Funds		0		0	0
Total Funds		0	202,654	202,654	205,830

These accounts were approved by the Trustees on
and signed on their behalf by:

24.09 2024

Mr John Midgley Chair of Trustees

TRUSTEE

The notes set out on pages 3 and 4 form an integral part of these accounts.

BOVEY TRACEY YOUTH ACTION

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2023**

1) ACCOUNTING POLICIES

a) Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards except as disclosed in these accounts.

The format of the accounts has been revised to comply with Part VI of the Charities Act 1993 (as amended) and regulations made under Part VI and the Statement of Recommended Practice (SORP), Accounting by Charities.

2) STAFF COSTS

No Trustee received any remuneration in the period under review.
Any expenses incurred by the Trustees were reimbursed at cost.

3) TANGIBLE FIXED ASSETS

COST	Freehold Property £	Fixtures & Fittings £
At 1 January 2023	164,863	27,812
During accounts period	-	249
At 31 December 2023	<u>164,863</u>	<u>28,061</u>
DEPRECIATION		
At 1 January 2023	-	25,774
During accounts period	-	332
At 31 December 2023	<u>-</u>	<u>26,106</u>
NET BOOK VALUE		
At 1 January 2023	<u>164,863</u>	<u>2,038</u>
At 31 December 2023	<u>164,863</u>	<u>1,955</u>

BOVEY TRACEY YOUTH ACTION

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4) DEBTORS

	2023	2022
	£	£
Prepayments	<u>947</u>	<u>866</u>

5) CREDITORS

	2023	2022
	£	£
Other creditors	-	-
Accruals	400	740
	<u>400</u>	<u>740</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF BOVEY TRACEY YOUTH ACTION**

I report on the accounts of the Trust for the year ended 31 December 2023 are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required (under section 9 of the Charities Act 1993) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts (under section 43(3)(a) of the 1993 Act)

Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those of the previous year. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

1) which gives me reasonable cause to believe that in any material respect the accounting requirements

to keep accounting records with section 41 of the 1993 Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

2) to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.

**A PRICE & CO
Certified Accountants and
Reporting Accountants**

**11 Staddons View
Bovey Tracey
Devon
TQ13 9HW**

Date 2 September 2024

which

93(2)

by the

given by the
; records
records.
ounts, and

equired by an
by these

the

iply

ier