

BOVEY TRACEY YOUTH ACTION
YOUTH CAFE PROJECT
WORKING TOWARDS THE NEEDS OF YOUNG PEOPLE IN BOVEY TRACEY
A REGISTERED CHARITY (No. 1078292)

Treasurer's Report for the Year ended 31 December 2020

Overview

The year started with £18,079 cash in hand, last year was £25,658, and an average monthly operational expenditure of £1,714, a significant decrease from last year at £4,388, a consequence of the COVID-19 lockdown. The impact of Coronavirus meant for a significant part of the year the café remained closed and the staff were placed on furlough. We ended the year with £25,159, an increase of £7,080. In 2019 our funds decreased by £7,579. Our savings account opened the year with £10,134 and ended with £10,142, a continued reflection of the poor interest rates on business savings accounts.

Income

Major sources of funds for the year were:

	2020	2019
Bovey Tracey Town Council	£7,500	£3,125
Donations from Organisation/Grants	£6,178	£11,968
Personal Donations	£6,780	£17,356
Fundraising	£0	£238
Café Account	£528	£2,322
HMRC (furlough)	£6,655	£0

This year has seen a significant change from previous years in the profile of the income for the year. Although down we continue to see helpful contributions through organisations/grants and personal donations, many thanks to all those who contributed to our cause. The total income for the year was £27,642, which includes HMRC furlough payments, a little lower from last year, £35,064. Café account contribution was significantly down, but clearly down due to the closure of the café. We have had a yet another year without fraudulent bank transactions which did distort our previous years income and expenditure figures!

Expenditure

The total expenditure for the year was £20,569, last year it was £52,660. This sizeable decrease being down to the building work performed on the café in 2019 and of course the café closure. Our salary cost was £14,533 slightly lower than 2019, £16,487. In 2019 utility bills were £3,240 whilst this year they were £1,220. Similarly, we saw reductions in café and associated activities.

2021

In 2021, to date, we have continued with the café closed and staff in furlough. With the support of the HMRC furlough payments we have maintained the availability of our team for when we resume the café/activities as well as made a small increase, month by month, on our cash in hand.

M Knuckey
12 September 2021

BOVEY TRACEY YOUTH ACTION

BOVEY TRACEY YOUTH ACTION

UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

CONTENTS

	Page
Treasurer's Report	
Independent Examiner's Report	
Statement of Financial Activities	1
Balance Sheet	2
Notes	3 & 4

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF BOVEY TRACEY YOUTH ACTION**

I report on the accounts of the Trust for the year ended 31 December 2020 which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.
The charity's trustees consider that an audit is not required (under section 93(2) of the Charities Act 1993) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts (under section 43(3)(a) of the 1993 Act)

Follow the procedures laid down in the General Directions given by the
Charity Commissioners (under section 43(7)(b) of the 1993 Act);
and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently I do not express an audit opinion on the view given by these accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records with section 41 of the 1993 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act
have not been met; or

2) to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.

**A PRICE & CO
Certified Accountants and
Reporting Accountants
11 Staddons View
Bovey Tracey
Devon
TQ13 9HW**

Date 26 July 2021

BOVEY TRACEY YOUTH ACTION

UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Un restricted Funds £	Restricted Income Funds £	Total This Year £	Total Last Year £
<u>Incoming Resources</u>					
Grants & Donations			20,458	20,458	32,504
Income from Activities for generating Funds				0	238
Investment Income				0	0
Furlough payments received			6,656	6,656	0
Other Incoming Resources			8	8	17
Total Incoming Resources		0	27,122	27,122	32,759
<u>Resources Expended</u>					
Wages and Salaries	2		14,556	14,556	16,488
Water Rates			8	8	570
Light and Heat			1,212	1,212	2,671
Telephone and Internet			430	430	223
Printing, Postage & Stationery			-	-	-
Computer Software			354	354	-
Training / Supervision				-	152
Activities			860	860	671
Insurance			1,273	1,273	1,887
Professional Fees			802	802	472
Building Maintenance			407	407	16,963
Miscellaneous			155	155	248
Depreciation			497	497	584
Total Resources Expended		0	20,554	20,554	40,929
Net Incoming Resources			6,568	6,568	(8,170)
Total Funds brought forward			188,260	188,260	196,430
Total Funds carried forward		0	194,828	194,828	188,260

The notes set out on pages 3 and 4 form an integral part of these accounts.

BOVEY TRACEY YOUTH ACTION

UNAUDITED BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	Un restricted Funds £	Restricted Income Funds £	Total This Year £	Total Last Year £
<u>Fixed Assets</u>					
Tangible Assets	3		169,687	169,687	170,184
		<u>0</u>	<u>169,687</u>	<u>169,687</u>	<u>170,184</u>
<u>Current Assets</u>					
Prepayments	4		321	321	336
Cash at Bank			25,160	25,160	18,080
Total Current Assets		<u>0</u>	<u>25,481</u>	<u>25,481</u>	<u>18,416</u>
Creditors: amounts falling due within one year	5	<u>0</u>	<u>340</u>	<u>340</u>	<u>340</u>
Net Current Assets		<u>0</u>	<u>25,141</u>	<u>25,141</u>	<u>18,076</u>
Net Assets		<u>0</u>	<u>194,828</u>	<u>194,828</u>	<u>188,260</u>
<u>Represented by:</u> <u>Income Funds</u>					
Restricted Funds			194,828	194,828	188,260
Unrestricted Funds		0		0	
Total Funds		<u>0</u>	<u>194,828</u>	<u>194,828</u>	<u>188,260</u>

These accounts were approved by the Trustees on
and signed on their behalf by:

2021

TRUSTEE

The notes set out on pages 3 and 4 form an integral part of these accounts.

BOVEY TRACEY YOUTH ACTION

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2020**

1) ACCOUNTING POLICIES

a) Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards except as disclosed in these accounts.

The format of the accounts has been revised to comply with Part VI of the Charities Act 1993 (as amended) and regulations made under Part VI and the Statement of Recommended Practice (SORP), Accounting by Charities.

2) STAFF COSTS

No Trustee received any remuneration in the period under review.
Any expenses incurred by the Trustees were reimbursed at cost.

3) TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £
COST		
At 1 January 2020	166,863	27,812
During accounts period	-	
At 31 December 2020	<u>166,863</u>	<u>27,812</u>
 DEPRECIATION		
At 1 January 2020	-	24,491
During accounts period	-	497
At 31 December 2020	<u>-</u>	<u>24,988</u>
 NET BOOK VALUE		
At 1 January 2020	<u>166,863</u>	<u>3,321</u>
At 31 December 2020	<u>166,863</u>	<u>2,824</u>

BOVEY TRACEY YOUTH ACTION

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4) DEBTORS

	2020	2019
	£	£
Prepayments	<u>321</u>	<u>336</u>

5) CREDITORS

	2020	2019
	£	£
Other creditors	-	-
Accruals	340	340
	<u>340</u>	<u>340</u>

BOVEY TRACEY YOUTH ACTION

BOVEY TRACEY YOUTH ACTION

UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

CONTENTS

	Page
Treasurer's Report	
Independent Examiner's Report	
Statement of Financial Activities	1
Balance Sheet	2
Notes	3 & 4

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF BOVEY TRACEY YOUTH ACTION**

I report on the accounts of the Trust for the year ended 31 December 2020 which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.
The charity's trustees consider that an audit is not required (under section 93(2) of the Charities Act 1993) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts (under section 43(3)(a) of the 1993 Act)

Follow the procedures laid down in the General Directions given by the
Charity Commissioners (under section 43(7)(b) of the 1993 Act);
and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently I do not express an audit opinion on the view given by these accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records with section 41 of the 1993 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act
have not been met; or

2) to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.

**A PRICE & CO
Certified Accountants and
Reporting Accountants
11 Staddons View
Bovey Tracey
Devon
TQ13 9HW**

Date 26 July 2021

BOVEY TRACEY YOUTH ACTION

UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Un restricted Funds £	Restricted Income Funds £	Total This Year £	Total Last Year £
<u>Incoming Resources</u>					
Grants & Donations			20,458	20,458	32,504
Income from Activities for generating Funds				0	238
Investment Income				0	0
Furlough payments received			6,656	6,656	0
Other Incoming Resources			8	8	17
Total Incoming Resources		0	27,122	27,122	32,759
<u>Resources Expended</u>					
Wages and Salaries	2		14,556	14,556	16,488
Water Rates			8	8	570
Light and Heat			1,212	1,212	2,671
Telephone and Internet			430	430	223
Printing, Postage & Stationery			-	-	-
Computer Software			354	354	-
Training / Supervision				-	152
Activities			860	860	671
Insurance			1,273	1,273	1,887
Professional Fees			802	802	472
Building Maintenance			407	407	16,963
Miscellaneous			155	155	248
Depreciation			497	497	584
Total Resources Expended		0	20,554	20,554	40,929
Net Incoming Resources			6,568	6,568	(8,170)
Total Funds brought forward			188,260	188,260	196,430
Total Funds carried forward		0	194,828	194,828	188,260

The notes set out on pages 3 and 4 form an integral part of these accounts.

BOVEY TRACEY YOUTH ACTION

UNAUDITED BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	Un restricted Funds £	Restricted Income Funds £	Total This Year £	Total Last Year £
<u>Fixed Assets</u>					
Tangible Assets	3		169,687	169,687	170,184
		<u>0</u>	<u>169,687</u>	<u>169,687</u>	<u>170,184</u>
<u>Current Assets</u>					
Prepayments	4		321	321	336
Cash at Bank			25,160	25,160	18,080
Total Current Assets		<u>0</u>	<u>25,481</u>	<u>25,481</u>	<u>18,416</u>
Creditors: amounts falling due within one year	5	<u>0</u>	<u>340</u>	<u>340</u>	<u>340</u>
Net Current Assets		<u>0</u>	<u>25,141</u>	<u>25,141</u>	<u>18,076</u>
Net Assets		<u>0</u>	<u>194,828</u>	<u>194,828</u>	<u>188,260</u>
<u>Represented by:</u> <u>Income Funds</u>					
Restricted Funds			194,828	194,828	188,260
Unrestricted Funds		0		0	
Total Funds		<u>0</u>	<u>194,828</u>	<u>194,828</u>	<u>188,260</u>

These accounts were approved by the Trustees on
and signed on their behalf by:

2021

TRUSTEE

The notes set out on pages 3 and 4 form an integral part of these accounts.

BOVEY TRACEY YOUTH ACTION

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2020**

1) ACCOUNTING POLICIES

a) Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards except as disclosed in these accounts.

The format of the accounts has been revised to comply with Part VI of the Charities Act 1993 (as amended) and regulations made under Part VI and the Statement of Recommended Practice (SORP), Accounting by Charities.

2) STAFF COSTS

No Trustee received any remuneration in the period under review.
Any expenses incurred by the Trustees were reimbursed at cost.

3) TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £
COST		
At 1 January 2020	166,863	27,812
During accounts period	-	
At 31 December 2020	<u>166,863</u>	<u>27,812</u>
DEPRECIATION		
At 1 January 2020	-	24,491
During accounts period	-	497
At 31 December 2020	<u>-</u>	<u>24,988</u>
NET BOOK VALUE		
At 1 January 2020	<u>166,863</u>	<u>3,321</u>
At 31 December 2020	<u>166,863</u>	<u>2,824</u>

BOVEY TRACEY YOUTH ACTION

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4) DEBTORS

	2020	2019
	£	£
Prepayments	<u>321</u>	<u>336</u>

5) CREDITORS

	2020	2019
	£	£
Other creditors	-	-
Accruals	340	340
	<u>340</u>	<u>340</u>