

The Acorns Pre-School (Bower Hinton)

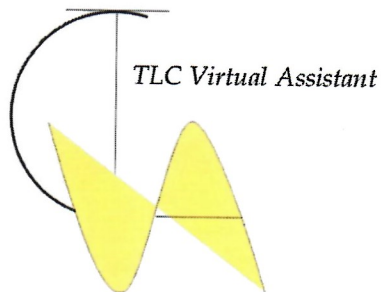
Charity Number:
1078218



Income & Expenditure Statements
and

Trustees Annual Report

For the period ended 31st August 2023

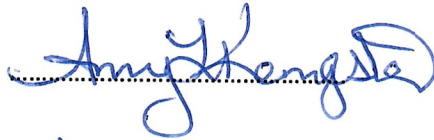


Approval Statement

In accordance with the engagement letter dated 3rd June 2019, we approve the accounts which comprise of the Income & Expenditure Account and related notes. We acknowledge our responsibility for the accounts and providing Chrysalis Accounting Services with all the information and explanations necessary for their compilation. The trustees declare they have approved the trustees' report.

Signed on behalf of the charity's trustees:

Signature:



Full Name:

Amy L. Kempster

Position (eg secretary, chair etc):

Treasurer

Date:

28/06/2024

<u>Trustees:</u>	Date of Appointment	Date of Leaving
Nicola Dyer (Chair)	13/03/2024	
Amy Kempster (Treasurer)	14/06/2023	
Helen White (Secretary)	01/09/2015	
Fiona Waldron (Trustee)	15/06/2023	
Chantelle Dyer (Trustee)	15/06/2023	

Introduction:

We are a committee run pre-school open to children aged two to school age. Acorns have good links with the community and local schools. This allows Acorns to ensure that the transition from pre-school to primary school is a smooth and worry-free event.

The ethos at Acorns is that all children are cared for in a secure fun and friendly environment whilst engaging in learning through play.

Acorns ensures that all children move from the Pre School to primary school with a secure foundation in the 13 core areas of learning as outlined in the EYFS strategy.

Aims:

The aims of Acorns Pre School are:

To provide a nurturing and stimulating environment in which children are encouraged to learn through play.

To support parents and carers in preparing their children for the transition to school.

To maintain good links with the local community.

Curriculum:

The EYFS framework is applicable for children from birth to the end of reception (the academic year in which a child turns 5).

The main aim of the EYFS is to focus on the three prime areas of learning most essential for children's readiness for future learning and development:

- Personal, social, and emotional development
- Communication and language
- Physical development.

As a pre-school that receives funding for the education of children aged 2 to school age, we are required to plan activities and experiences that help children make progress in their learning and development pathways.

The four specific areas of learning are:

- Literacy
- Mathematics
- Understanding the world
- Expressive Arts and design

Achievements & Performance:

In this academic year, Acorns has continued to offer pre-school education to all children of a pre-school age.

The academic year started extremely well, with all children settling quickly. The ability to offer a variety of activities to enhance children's independence and confidence was planned for the year ahead.

Staffing remained stable.

Fundraising has been limited, but with the pandemic well behind us, Acorns will look to commence a full fundraising programme.

Financial Review:

The increase of funded hours from 15 hours to 30 hours for many, has meant a marked increase in funding from the Local Authority of 225%; with a 50% decrease in those children who are self-funding. Uptake of places at Acorns has increased income by 165%, mainly due to the additional funded hours available.

Acorns Pre-School, Bower Hinton

Charity Number: 1078218

Profit and Loss Account

For the period 1 September 2022 - 31 August 2023

	Note	2023	2022
		£	£
Income			
Income from charged fees	1	3,354	7,509
Income from Local Authority - Childcare Funding Grant		43,404	19,392
Income from Local Authority - EY Recovery Grant		-	565
Fundraising		-	32
Voluntary Donation		-	600
Sundry Income		-	-
Interest Received		-	-
		<u>46,758</u>	<u>28,098</u>
Expenses			
Employee Costs	2	28,688	26,625
Rent		4,587	4,484
Fundraising expenses		-	-
Consumables		158	181
Toys & Books, Equipment		202	197
Bookkeeping/Accounting	3	1,912	1,245
Ofsted Fees		50	50
Other Fees		35	85
New Equipment		271	-
Leavers Party & events for children		50	-
Training		28	246
Insurance		507	502
Uniform		-	-
Stationery, postage and printing		463	594.95
Gifts		150	105.35
Telephone		-	40
Repairs & Renewals		-	41
Subscriptions		179	-
		<u>37,280</u>	<u>34,397</u>
(Deficit)/Surplus		9,478	- 6,299
Balances at start of the year			
Current Account		11,297	9,338
Savings Account		-	-
Cash	12	-	3
Debtors		-	-
		11,309	9,341
(Deficit)/Surplus made for the year		9,478	- 6,299
Balance at year end			
Current Account		15,590	3,433
Cash		25	164
Savings Account		-	-
Debtors		-	-
		<u>15,615</u>	<u>3,597</u>

Notes to the accounts

For the academic year ended 31st August 2022

<u>1. Income</u>	2023	2022
Charged Fees	£3,354	£7,539
Childcare Funding (Local Authority)	£43,404	£19,392

Children on roll is constant, with increased additional childcare hours being local authority funded, resulting in an increase in childcare funding.

2. Employee Costs

Employee costs have remained static, with a slight increase due to increase hourly rates and small increase in hours worked to cover the additional uptake childcare hours.

3. Accounting

Accounting costs are slightly raised from £1,245 to £1,912 due to the change of accounting services and purchase of subscription to accounting database.

Treasurers Report

Income in the year has increased by £18,660 to £46,758, which can be attributed to the increase in additional hours falling under the government funded childcare hours scheme. There were no outstanding debtors at the end of the academic year. The trustees are committed to further increasing the uptake of placements for the following year.

Staffing remained consistent, with staff increasing hours in line with the increase in uptake and government guidelines of ratios of staff to children.

Rent for the hall increased to £4.20 per hour from £4.10 per hour, costs remained consistent.

The pre-school continued to bank with Lloyds Bank operating only one current account and a small petty cash, which is rarely utilised as staff are reimbursed electronically, ensuring that all money is accounted for correctly.

After all expenses, the pre-school accounts show a surplus for the year of £15,615. There has been an increase in uptake of hours. The trustees remain committed to promoting the pre-school through targeted marketing and social media.

Independent Verification

Independent examiner's report to the trustees of 'Acorns Pre-School'. I report on the accounts of the Trust for the year ended 31st August 2023, which are set out on pages 01 to 07. The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: Tamsin Cooney

Signed: 

TLC Virtual Assistant Accountancy Services

Address: 13 Watercombe Lane Yeovil BA20 2ED

Date: 03/06/2024