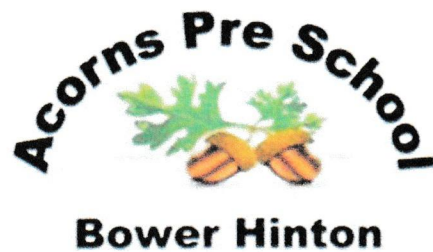


The Acorns Pre-School (Bower Hinton)

Charity Number:

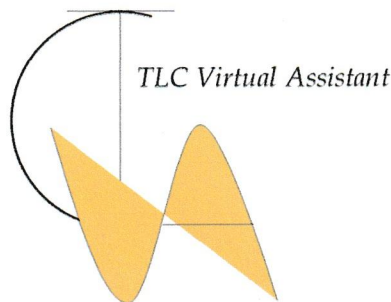
1078218



Income & Expenditure Statements
and

Trustees Annual Report

For the period ended 31st August 2022



2 Watercombe Lane, Yeovil BA20 2ED
Tel: 07476 807822 Email: tammycooney@tlc-va.co.uk

Approval Statement

In accordance with the engagement letter dated 3rd June 2019, we approve the accounts which comprise of the Income & Expenditure Account and related notes. We acknowledge our responsibility for the accounts and providing Chrysalis Accounting Services with all the information and explanations necessary for their compilation. The trustees declare they have approved the trustees' report.

Signed on behalf of the charity's trustees:

Signature:

.....Helen White.....

Full Name:

.....Helen White.....

Position (eg secretary, chair etc):

.....chair.....

Date:

.....14.6.2023.....

<u>Trustees:</u>	Date of Appointment	Date of Leaving
Gemma Crabb (Member)	01/09/2017	
Louise Hawker (Treasurer)	07/05/2019	
Emma Stevens (Secretary)	01/04/2018	
Helen White (Chair)	01/09/2015	

Introduction:

We are a committee run Pre-school open to children aged two to school age. Acorns have good links with the community and local schools. This allows Acorns to ensure that the transition from Pre School to primary school is a smooth and worry-free event.

The ethos at Acorns is that all children are cared for in a secure fun and friendly environment whilst engaging in learning through play.

Acorns ensures that all children move from the Pre School to primary school with a secure foundation in the 13 core areas of learning as outlined in the EYFS strategy.

Aims:

The aims of Acorns Pre School are: To provide a nurturing and stimulating environment in which children are encouraged to learn through play.

To support parents and carers in preparing their children for the transition to school.

To maintain good links with the local community.

Curriculum:

The EYFS framework is applicable for children from birth to the end of reception (the academic year in which a child turns 5).

The main aim of the EYFS is to focus on the three prime areas of learning most essential for children's readiness for future learning and development:

- Personal, social, and emotional development
- Communication and language
- Physical development.

As a Pre-school that receives funding for the education of children aged 2 to school age, we are required to plan activities and experiences that help children make progress in their learning and development pathways.

The four specific areas of learning are:

- Literacy
- Mathematics
- Understanding the world

- Expressive Arts and design

Achievements & Performance:

In this academic year, the Pre School has continued to offer Pre-school education to all children of a Pre-school age.

The academic year started extremely well, with all children settling quickly. The ability to offer a variety of activities to enhance children's independence and confidence was planned for the year ahead.

Staffing remained stable.

Fundraising continues to enable the purchase of replacement toys, books, and equipment for the pre-school.

Financial Review:

The restrictions imposed during lockdown being completely lifted has meant that the uptake of additional self-funded hours has increased by 494%, this is in addition to the regular local authority income.

Fundraising has been limited due to the public concept of group gatherings to enable fundraising activities to go ahead, this will mean a further increase in income via fundraising will be forthcoming in the next financial year.

Acorns Pre-School, Bower Hinton
Charity Number: 1078218
Profit and Loss Account
For the period 1 September 2021 - 31 August 2022

	Note	2022		2021	
		£	£	£	£
Income					
Income from charged fees	1	7,509		1,520	
Income from Local Authority - Childcare Funding Grant		19,392		19,914	
Income from Local Authority - EY Recovery Grant	2	565		1,598	
Income from Apprenticeship Grant				500	
Income from Apprenticeship Levy				1,000	
Fundraising	3	32		-	
Voluntary Donation		600		1,000	
Sundry Income		-		14	
Interest Received		-		-	
			28,098		25,546
Expenses					
Employee Costs	4	26,625		23,707	
Rent		4,484		3,526	
Fundraising expenses		-		-	
Consumables		181		392	
Toys & Books, Equipment		197		916	
Bookkeeping/Accounting		1,245		1,231	
Ofsted Fees		50		50	
Other Fees		85		216	
New Equipment		-		-	
Leavers Party & events for children		-		222	
Training		246		-	
Insurance		502		967	
Uniform		-		265	
Stationery, postage and printing		594.95		413	
Gifts		105.35		115	
Telephone		40		40	
Repairs & Renewals		41		-	
Subscriptions				-	
			34,397		32,061
(Deficit)/Surplus		-	6,299	-	6,515
Balances at start of the year					
Current Account		9,338		15,853	
Savings Account		-		-	
Cash		3		3	
Debtors		-		-	
			9,341		15,855
(Deficit)/Surplus made for the year		-	6,299	-	6,515
Balance at year end					
Current Account		3,433		9,338	
Cash		164		3	
Savings Account		-		-	
Debtors		-		-	
			3,597		9,340

Notes to the accounts

For the academic year ended 31st August 2022

<u>1. Income</u>	2022	2021
Charged Fees	£7,539	£1,520
Childcare Funding Grant	£19,392	£19,913

Children on roll is constant, with increased additional childcare hours being self-funded, resulting in an increase in charged fees.

<u>2. Early Years Recovery Grant</u>	£565	£1,598
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Final grant funding received in response to the pandemic from the Local Authority to support recovery.

3. Fundraising

Fundraising activities commenced towards the end of the academic year following the relaxing of Covid 19 restrictions. Fundraising will increase in the next financial year.

School in a bag	£35	
Donations	£600	£335

Fundraising activities commenced towards the end of the academic year following the relaxing of Covid 19 restrictions.

4. Employee Costs

The increase in additional childcare hours for individuals resulted in the need for increased staffing levels and therefore increased staff costs.

Treasurers Report

Childcare income in the year has increased by £5,467 to £26,901 (2021: £21,434), which can be attributed to the increase in additional hours outside of the government funded childcare hours. There were no outstanding debtors at the end of the academic year. The trustees are committed to further increasing the uptake of placements for the following year.

The Pre-school received its final Local Authority Grant prior to opening fully following the pandemic. Since this time, the pre-school has seen steady increase in take up of placements, as expected.

Staffing remained consistent, with staff increasing hours in line with the increase in uptake and government guidelines of ratios of staff to children.

Rent for the hall remained at £4.10 per hour, so the costs remain consistent.

School in a bag charity made an unrestricted donation, which was used to support the children following the pandemic.

The pre-school continued to bank with Lloyds Bank operating only one current account and a small petty cash, which is rarely utilised as staff are reimbursed electronically, ensuring that all money is accounted for correctly.

After all expenses, the pre-school accounts show a deficit for the year of -£6,299 (2021: -£6,515). There was a slow increase in uptake and fundraising commenced again following the lifting of Covid restrictions. The trustees remain committed to promoting the pre-school through targeted marketing and social media.

Independent Verification

Independent examiner's report to the trustees of 'Acorns Pre-School'. I report on the accounts of the Trust for the year ended 31st August 2022, which are set out on pages 01 to 07. The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention Basis of independent examiner's report

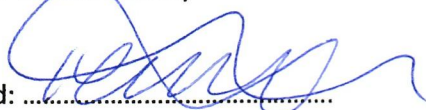
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: Tamsin Cooney

Signed: 

TLC Virtual Assistant and HMRC Agent

Address: 13 Watercombe Lane Yeovil BA20 2ED

Date: 19/06/2023