



Dudley Lodge

safeguarding children services

DUDLEY LODGE

**143 Warwick Road, Coventry, CV3 6AT
(a company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

**Company No: 03729909
Charity No: 1078207**

DUDLEY LODGE
(a company limited by guarantee)

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THE CHAIR'S REPORT
for the year ended 31 March 2024

It is a great privilege to provide this Introduction to our Annual Report and Financial Statements for the year ended 31st March 2024.

I would like to start by paying tribute to our wonderful staff who remain so committed to the services we provide, meeting the needs of the vulnerable families we serve and in particular ensuring the safety and wellbeing of young children. Our commitment to professional and personal development continues, as does our commitment to regular surveys of staff morale which help to underpin our reputation as a good employer. On that note we also maintain a rolling staff succession plan and a "talent profile" which are important parts of our commitment.

The last year has been particularly noteworthy as we successfully opened our third Centre, namely Saxon House in Wolverhampton. We are now able to offer Residential Assessments to up to 27 families at any one time across our three Centres in Coventry, Birmingham and Wolverhampton. We have embedded our new Centre, replicating the culture and values we operate across the organisation.

Our work across the wider community comes under the title of "HURDLE" which enjoys the financial support of the Lottery and generous grants also from several other charities. We are grateful for that support, and we have developed a strategy which aims to demonstrate that a range of community- based services to vulnerable families outside our Centres can make a huge difference, whether that be in post assessment support or preventative work. We hope and believe that HURDLE can evolve into a range of services based on better value for money and better outcomes for commissioning bodies and the vulnerable families we support. This project has moved into its fourth year, now, and continues to meet all its targets.

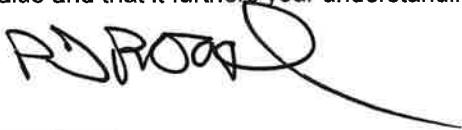
Part of our commitment to the development of our staff is to strengthen our capacity to expand, diversify and experiment and on that note, we are aiming to launch a pilot project in the forthcoming year that seeks to provide assessments for the most vulnerable of parents in a supportive home environment, utilising foster placements.

We are acutely aware that moving forward there are significant challenges facing local authorities who are having to work within tighter funding constraints, and we are committed to demonstrating that we can continue to deliver support to vulnerable families which provide better outcomes and best value for money.

The year ended March 2024 has been another successful one for Dudley Lodge. A healthy financial surplus has been recorded and that enables us to plough money back into the charity, including our community support work through HURDLE. I would like to take this opportunity to thank all our charitable donors who have supported the work of HURDLE over the last three years.

We are undoubtedly blessed with a board of Trustees who are very committed to the continuing success of our organisation as we respond to the challenges and opportunities ahead. During the last year we were sorry, though, to lose the services of Keith Scrivens. We wish Keith and his family every success and thank him for the contribution he made to the work of Dudley Lodge. I am particularly grateful for the way in which the Board and the Executive Team work together based on the values of mutual trust and respect.

I hope all those who have an interest in our work find the following Report and Financial Statements of some value and that it furthers your understanding of the work we do.



Peter Roach
Chair

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DIRECTORS'/TRUSTEES' REPORT
for the year ended 31 March 2024

The Trustees are pleased to present their annual Directors' report together with the financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019.

Objects and principal activities of the charity

The charity is established to promote the physical and mental health welfare and safety of children, young people and adults, by developing childcare knowledge and by providing parenting assessments, practical support and assistance, education, advice and counselling, whether in accommodation provided by the charity or in the wider community.

Principal activities of the charity

The principal activity of the charity is to provide accommodation to vulnerable children, young people, and their parents for the purpose of assessment and support.

At our Centres, Dudley Lodge in Coventry, and Bonner House in Birmingham, we provide a wide variety and a combination of various assessment arrangements to meet the needs of children and their families and to provide detailed information for decision making purposes. For example, we offer bespoke residential assessments, a range of parenting risk assessments in the community, day assessments, viability, and PAMS assessments. The Parenting Assessment Manual (PAMS) is a wide-ranging functional and multi-dimensional evidenced-based parenting assessment aimed at vulnerable families particularly those with learning difficulties, their children, and their needs.

The Directors/Trustees and the Executive Team demonstrate a strong commitment to continuous improvement in relation to assessment, support, services, accommodation, and facilities. They are committed to the principle of providing a quality workforce, having competent well-trained staff, to provide good quality care/services for children, young people, and their families.

In shaping our objectives for the year and planning our future activities, the Directors/Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Our Vision

Dudley Lodge will be the preferred provider of a range of independent high-quality children's safeguarding services for local authorities, guardians, and advocates.

We will enhance our reputation for excellence and innovation by demonstrating skills in dealing with the most complex cases regarding vulnerable children and families.

Our Mission:

To provide the courts and other relevant parties concerned with safeguarding children, with a range of high-quality independent assessments, interventions, and services regarding referred parents/carers' abilities to keep children safe; and to assess their capacity and potential for promoting children's continuing wellbeing.

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DIRECTORS'/TRUSTEES' REPORT
for the year ended 31 March 2024

Our Values:

- We believe that all children have the right to have their safety and welfare needs met.
- We believe that all adults have a responsibility to respond to concerns, worries, and doubts regarding the safety and wellbeing of children wherever they may be.
- We believe that it is people who make the difference in any enterprise, and to give of their best they must be treated with dignity and respect.

Equality & Diversity Statement

Dudley Lodge will place diversity at the heart of all activities. Our charity values the diverse nature of its Staff, Board Members and of those using our services. We will ensure that this is reflected in all our practices, policies, and services.

Promoting equality and diversity is a duty our charity takes very seriously and is a responsibility shared by all Staff and Board Members.

Dudley Lodge's commitment to equality involves much more than positive action to promote equal opportunities and eradicate discrimination. It means that we are actively committed to encouraging and promoting the richness brought to the charity by the diverse nature of our Staff, Board Members, and Service Users.

Fundraising Standards Information:

The charity contracts with a third party to assist in sourcing potential funders and helping with funding applications. The charity does employ a fundraising officer who initiates campaigns and makes approaches to other charities or those who have given explicit consent to receive such contact under the General Data Protection Regulation (GDPR). We have received no fundraising complaints in the year.

Objectives for 2023/2024 and our Achievements:

- 1. Expand our core Residential Assessment Services by launching our 3rd Centre, enabling us to reach 20% more families.**

After months of refurbishment, planning, recruitment and training we finally opened the doors of Saxon House to new families on 7th February 2024. Our new centre, with 5 self-contained flats has been positively received by our staff, professionals and our families. We are now able to offer residential assessments for up to 27 families at any one time across our three centres.

We succeeded in embedding our new centre and extended our staff team, replicating the positive culture we have across the organisation and maintaining good practice. We have received positive staff surveys, and our 'customer' evaluations demonstrate a positive experience for the referring Local Authorities.

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for the year ended 31 March 2024

2. Hurdle to continue to meet the requirements of the Lottery funding, whilst working towards longer term funding strategies.

All required outcomes for our third year of Lottery funding were successfully met. Our mid-way evaluation, completed by Charity Fundraising LTD, demonstrated positive service outcomes and was accepted by the Lottery in June 2024.

We continue to work with Charity Fundraising LTD to strengthen our data analysis for the final evaluation, due for completion in June 2026, which will include a cost-benefit analysis to ensure our results are relevant to both funders and Local Authority commissioners.

In addition, we are midway through a PhD study being completed in partnership with Phoenix Psychology, examining the impact of Hurdle's model on helping to facilitate change in what would be considered the hardest to reach service users, who are at high risk of repeating cycles of trauma, and having children removed. Expected to complete in May 2025, this research will provide valuable insights into the effectiveness of our approach and support future grant applications and local authority funding bids.

We are actively working in line with our fundraising strategy to develop relationships with charitable funders and already have one post-lottery funder pledged and are in the process of submitting further bids to secure long-term funding.

3. To develop a project outline for Parent/Child Fostering Assessments, working with at least one Local Authority to carry out a pilot.

In line with our timing to launch a pilot project within the 2024 financial year, we completed the preparatory work to enter discussions with Local Authorities. We approached our regional Local Authorities in the hope that a pilot could be undertaken in partnership with them; however, we have so far been unable to secure any commitment for this. We are now considering an alternative model of working with a private fostering agency to develop this service and will move forward with these plans in the new financial year.

4. To maintain a strong financial position, receiving a high level of referrals from authorities across a wide geographical range in respect of Family Assessments, along with attracting new authorities to our 3rd Centre.

We developed and implemented a marketing and digital strategy and set actions to attract business from new areas. In conjunction with this we undertook an active marketing exercise for Saxon House, sharing material with Commissioning Teams and arranging visits to the Centre. Our website and social media posts saw a positive response to the news of our expansion, and since opening we have received an increased interest from more northern Local Authorities.

Referral levels were strong throughout the year. Despite a major water leak at our Coventry Centre, which resulted in five flats being out of use in March and April 2024, we generated a healthy surplus to continue developing our services whilst remaining financially stable.

As we move forward into the new financial year, we face the ongoing challenge of Local Authorities working within tighter funding constraints and driving prices down. We are also seeing new family assessment centres opening across the country competing for placements. We remain committed to carrying our quality assessments and working with Local Authorities to offer effective, value for money services.

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for the year ended 31 March 2024

5. **To further develop our Staff Succession Planning and Talent Acquisition processes to ensure high quality, committed teams that can ensure a seamless turnover of staffing.**

We have a rolling Succession Action Plan in place for the organisation, with progress made on the delivery of the plan reported to the People & Governance Committee annually. Work is underway to facilitate overall succession planning. We continued work to implement an Improve Talent Profile and develop a 'live' talent audit that provides a 'moment in time' analysis on the entire team. The Talent Audit has been successfully kept up to date and we have reviewed our performance review process and implemented revised Talent Profiling methods. We are also working to establish a robust action plan to strengthen our capacity to expand, diversify and experiment.

We continue to develop more flexible ways of working to attract and retain employees in a competitive era. Some of this work includes implementing compressed hours, job share, and hybrid working. We have continued to attend the Residential Family Centre Forum quarterly and research the jobs market to compare and gain ideas from others. We continue to approach recruitment creatively, but we recognise residential working is becoming an increasingly difficult area of work to attract potential employees into, with unsociable hours being the biggest hurdle.

Plans for Future Periods

2023-2026 Strategic Priorities

- We aim to expand our core services by launching our 3rd Residential Family Assessment Centre in the Midlands, to provide more bespoke, expert Assessments every year.
- We aim to secure reliable, longer-term funding for Hurdle, increasing reach & ever diversifying our Support Services according to need.
- We aim to provide innovative, cost saving solutions for safeguarding agencies.
- We aim to offer new support services residentially and have continuous research in place to identify and address gaps/ challenges for Local Authorities.

The objectives for 2024/25 are:

1. Pilot new assessment models.
2. Hurdle to continue to meet the requirements of the Lottery funding; and working in line with our Fundraising Strategy.
3. Address workforce challenges and have a positive reputation as an employer, providing good salaries, benefits and opportunities.
4. Maintain a strong financial position, receiving a high level of referrals from authorities across a wide geographical range in respect of Family Assessments, along with attracting new authorities to our third Centre.
5. Stay committed to assessing our use of energy and proactively seek to reduce our carbon footprint and make long term savings for the charity, along with improving all of our facilities.

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Financial Review and Results for the Year

During the year, we received total income of £5,270k to deliver our services (2023: £4,669k); an increase of 13% on the previous year. Despite increasing financial constraints for Local Authorities demand for residential assessments remained strong throughout the year, and we were able to manage our centres to exceed revised budgeted income levels and generate £4,703k of assessment income (2023: £4,133k). Income from other services, including surveillance income, fell slightly to £415k (2023: £425k) but overall, there continues to be a need for high level surveillance for the families being assessed.

Our Hurdle support service received a further £83k from the National Lottery Community Fund. This was the 3rd year of a 5-year funding award from the Lottery to support this vital work. A total of £23k in donations was received during the year to fund the work of Hurdle, (see detail in note 1 of the accounts), including a £12k grant from the Eveson Trust to fund the salary costs of one of our Project Workers. We would like to thank all our donors who have supported the ongoing costs and continued development of our Hurdle service.

We received a donation of £15k from the Wooden Spoon Society to upgrade the children's playground at our Coventry centre. We also received an increased amount of investment income in the year totalling £32k (2023: £5k) due to increases in bank deposit rates.

Resources expended on charitable activities during the year totalled £5,066k (2023: £4,239k), reflecting the level of assessments and support work undertaken. Direct costs totalled £4,195k (2023: £3,449k), and support costs totalled £871k (2023: £790k). Staff costs increased by 17.5% over the year from £3,370 in 2023 to £3,960k, with the average number of employees increasing from 117 to 133 as staff were recruited for our new centre. We also undertook our annual pay review to ensure that the charity's salary and pension provision remains competitive, and that all our staff are fairly, remunerated and rewarded.

The charity spent £175k on fixed asset additions in the year, including £118k on the final conversion and refurbishment costs relating to our new centre property.

A defined pension contribution 'money purchase' scheme is in operation, under the government's automatic enrolment initiative; employer contributions of £137k (2023: £117k) were made in the year.

At 31 March 2024 total funds were £4,289k (2023: £4,085k). Restricted funds totalled £38k, and Special Trust funds totalled £152k. Unrestricted funds increased by £192k in the year from £3,907k to £4,099k; of this £2,690k is designated leaving £1,409k as free funds, see reserves policy below.

Reserves Policy

Reserves are required to meet the working capital requirements of the charity to safeguard the provision of services should income generating activities be curtailed or delayed. The Directors/Trustees have reviewed the charity's needs for reserves in line with guidance issued by the Charity Commission and the requirements of Ofsted and consider that the level of free reserves needed as of 31 March 2024 would be £1,501k.

After allowing for funds set aside for functional/operational tangible fixed assets, and Hurdle support services (see detail in note 15 of the accounts) free reserves totalled £1,409k as of 31st March 2024. This is a £92k shortfall in the reserves requirement and the Trustees have set a surplus budget for the new financial year to ensure this is met.

Principal Funding Sources

Local Authorities continue to represent the principal source of funding for the charity.

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DIRECTORS'/TRUSTEES' REPORT
for the year ended 31 March 2024

Investment Policy

The Directors/Trustees are empowered by the Memorandum and Articles to invest the charity's funds as they see fit. The investment policy requires that surplus funds that are not required for working capital purposes should be invested to provide maximum return at a measured risk to the organisation.

All funds considered to be surplus from time to time are primarily invested on a short term or medium-term fixed interest basis to ensure that the capital value is secure and readily available. To minimise the risk to funds, investments are deposited with several banking institutions who are regulated by the Financial Services Authority and are members of the Financial Services Compensation Scheme. A smaller amount continues to be invested in Income Units with the Charities Official Investment Fund.

The charity's Investment Policy is reviewed on an annual basis.

Risk Management

The Directors/Trustees have a risk management strategy that comprises:

- 1) The operation of a risk register and an annual review of the risks the charity may face;
- 2) The establishment of systems and procedures to mitigate those risks identified on the register;
- 3) The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise. Procedures are in place to ensure compliance with health and safety of staff, families and visitors to both Centres. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and;
- 4) The adoption of a risk-based approach to managing bribery risks. Procedures have been put in place in line with our commitment to zero tolerance to bribery based on the guidance in the Bribery Act.

Structure, Governance and Management

Governing Document

Dudley Lodge is a charitable company limited by guarantee incorporated on 10th March 1999. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as Board of Directors. Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

There are three standing committees:

- A People and Governance committee meeting quarterly
- A Finance and Audit Committee meeting quarterly
- A Remuneration Committee meeting annually

A Business Development and Project Group also meets on a quarterly basis.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rests with the Chief Executive supported by other members of the Executive Team.

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DIRECTORS'/TRUSTEES' REPORT
for the year ended 31 March 2024

Director/Trustee Induction and Training

Directors/Trustees are recruited via internet job sites, advertisements placed in Birmingham and Coventry newspapers and via Voluntary Action Coventry who support the voluntary and community sector in the city.

The Director/Trustee appointment process includes a detailed introduction to the work of the charity by the Executive Team, Centre Managers and the Senior Management team; the role and responsibilities of a Director/Trustee are explained by the Chair of the Board.

During this process the context within which the charity operates is described with particular reference to the Articles of Association, the Governing Rules and the role of Ofsted in relation to regulation inspection. Following this, interested applicants are invited to tour the facilities and attend committee and Board meetings before making a commitment to join. New Directors/Trustees appreciate this process and are able to contribute to the work of the charity quickly and positively.

Pay policy for senior staff

The Trustees consider the Executive Team comprise the key management personnel of the Charity in charge of directing, running and operating the charity on a day-to-day basis. The pay of the executive staff is reviewed annually by the remuneration committee and is based on performance and average earning across the sector. The remuneration ratio (highest paid versus the median salary) is 3.57 (2022/23 - 3.29). The ratio increase was due to more less experienced new starters being recruited on lower scale points. We do not pay less than the UK Living Wage.

Statement as to Disclosure of Information to Auditors

Members of the Board of Trustees who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 9.

In accordance with company law, as the company's Directors/Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware;
- and;
- As to the Directors/Trustees of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

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DIRECTORS'/TRUSTEES' REPORT
for the year ended 31 March 2024

Reference and Administrative Details

Dudley Lodge

Charity registration number

1078207

Company registration number

03729909

**Registered Office and
Operational address**

143 Warwick Road,
Coventry,
Warwickshire
CV3 6AT

President

The Lord Bishop of Coventry
The Right Reverend Dr Christopher Cocksworth –
Resigned 22 November 2023

Vice-Presidents

Mr R Quinn
Mr P Tudor

Auditors

Dafferns LLP,
One Eastwood,
Harry Weston Road,
Binley Business Park,
Coventry
CV3 2UB

Solicitors

Band Hatton Button Solicitors, 53-55 Butts Road,
Coventry CV1 3BH

Brindley Twist Tafft & James Solicitors, Lowick Gate,
Siskin Drive, Coventry CV3 4FJ

Bankers

Lloyds Bank, 30 High Street, Coventry CV1 5RA

Management Board of Directors/Trustees

Mr P Roach - Chair
Mrs J Sullivan – Vice Chair
Dr A Adefila
Ms Z Bailey
Mr D Beck - appointed 11th May 2023
Ms J Flynn
Mr P Maddock
Mr G Nuttall
Dr S Raistrick
Dr C Wilson
Mr D Churchill – resigned 02nd July 2023
Mr K Scrivens – resigned 20th June 2024

**Executive team members to whom day-to-day
management of the charity is delegated by the
Board of Directors/Trustees**

Mrs C Davis – Chief Executive
Miss K Moore – Operations Manager
Mrs H Roebuck – Head of Finance
Mrs R White – Operations Manager

Company Secretary

Mrs H Roebuck

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DIRECTORS'/TRUSTEES' REPORT
for the year ended 31 March 2024

Directors/Trustees' Responsibilities in the Preparation of Financial Statements

The Directors/Trustees are responsible for preparing the Management Board of Directors/Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors/Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors/Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors/Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors/Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Directors/Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The company has taken advantage of the small companies' exemption in preparing the report above.

The Directors/Trustees declare that they have approved the Trustees' report (including Directors report) above.

Signed on behalf of the charity's Directors/Trustees



Mr P Roach
Chair

Dated: 7 November 2024

DUDLEY LODGE
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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DUDLEY LODGE

Opinion

We have audited the financial statements of Dudley Lodge (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DUDLEY LODGE

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 10, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DUDLEY LODGE

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Geoffrey Cox BA FCA (Senior Statutory Auditor)
for and on behalf of Dafferns LLP
Chartered Accountants
Statutory Auditor
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

Date: 7 November 2024

Dafferns LLP is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

DUDLEY LODGE
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
For the year ended 31 March 2024

	Notes	Unrestricted Fund £	Restricted Fund £	Special Trust £	Total 2024 £	Total 2023 £
						(see page 14)
Income from:						
Donations and legacies	1	-	25,746	-	25,746	21,764
Investments	2	31,562	-	-	31,562	5,271
Charitable activities	3	5,117,783	95,107	-	5,212,890	4,641,813
Total income		<u>5,149,345</u>	<u>120,853</u>	<u>-</u>	<u>5,270,198</u>	<u>4,668,848</u>
Expenditure on:						
Raising funds	4	-	-	-	-	-
Charitable activities	5	4,973,050	93,370	-	5,066,420	4,238,914
Total expenditure		<u>4,973,050</u>	<u>93,370</u>	<u>-</u>	<u>5,066,420</u>	<u>4,238,914</u>
Net income/(expenditure)						
before net gains		176,295	27,483	-	203,778	429,934
Net gains/(losses) on investments	11	384	-	-	384	(167)
Net income/(expenditure)	8	<u>176,679</u>	<u>27,483</u>	<u>-</u>	<u>204,162</u>	<u>429,767</u>
Transfers between funds	15	15,000	(15,000)	-	-	-
Net movement in funds		<u>191,679</u>	<u>12,483</u>	<u>-</u>	<u>204,162</u>	<u>429,767</u>
Reconciliation of funds						
Total funds brought forward		<u>3,907,242</u>	<u>25,325</u>	<u>152,150</u>	<u>4,084,717</u>	<u>3,654,950</u>
Total funds carried forward		<u><u>4,098,921</u></u>	<u><u>37,808</u></u>	<u><u>152,150</u></u>	<u><u>4,288,879</u></u>	<u><u>4,084,717</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 19 to 31 form part of these accounts.

DUDLEY LODGE
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
For the year ended 31 March 2023

	Notes	Unrestricted Fund £	Restricted Fund £	Special Trust £	Total 2023 £
Income from:					
Donations and legacies	1	21,764	-	-	21,764
Investments	2	5,271	-	-	5,271
Charitable activities	3	4,558,090	83,723	-	4,641,813
Total income		<u>4,585,125</u>	<u>83,723</u>	<u>-</u>	<u>4,668,848</u>
Expenditure on:					
Raising funds	4	-	-	-	-
Charitable activities	5	4,161,564	77,350	-	4,238,914
Total expenditure		<u>4,161,564</u>	<u>77,350</u>	<u>-</u>	<u>4,238,914</u>
Net income/(expenditure)					
before net gains		423,561	6,373	-	429,934
Net gains/(losses) on investments	11	(167)	-	-	(167)
Net income/(expenditure)	8	<u>423,394</u>	<u>6,373</u>	<u>-</u>	<u>429,767</u>
Transfers between funds	15	-	-	-	-
Net movement in funds		<u>423,394</u>	<u>6,373</u>	<u>-</u>	<u>429,767</u>
Reconciliation of funds					
Total funds brought forward		<u>3,483,848</u>	<u>18,952</u>	<u>152,150</u>	<u>3,654,950</u>
Total funds carried forward		<u><u>3,907,242</u></u>	<u><u>25,325</u></u>	<u><u>152,150</u></u>	<u><u>4,084,717</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 19 to 31 form part of these accounts.

DUDLEY LODGE
(a company limited by guarantee)

BALANCE SHEET
As at 31 March 2024

	Notes	£	2024 £	£	2023 £
Fixed Assets					
Tangible assets	10		2,460,885		2,374,522
Investments	11		4,637		4,253
			<u>2,465,522</u>		<u>2,378,775</u>
Current assets					
Debtors	12	760,409		812,786	
Cash at bank and in hand		2,180,286		2,096,943	
		<u>2,940,695</u>		<u>2,909,729</u>	
Creditors: amounts falling due within one year	13	(454,126)		(515,287)	
		<u></u>		<u></u>	
Net current assets			<u>2,486,569</u>		<u>2,394,442</u>
Total assets less current liabilities			<u>4,952,091</u>		<u>4,773,217</u>
Creditors: amounts falling due after more than one year	14		(663,212)		(688,500)
			<u></u>		<u></u>
Net assets			<u><u>4,288,879</u></u>		<u><u>4,084,717</u></u>
Funds of the charity:					
Unrestricted funds					
General fund	15	1,453,200		1,233,157	
Designated funds	15	2,618,077		2,672,090	
Revaluation reserve	15	2,379		1,995	
		<u></u>		<u></u>	
Total Unrestricted Funds			4,073,656		3,907,242
Restricted funds	15		63,073		25,325
Special trust	15		152,150		152,150
			<u>4,288,879</u>		<u>4,084,717</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors'/Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476;
- The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

DUDLEY LODGE
(a company limited by guarantee)

BALANCE SHEET
As at 31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors'/Trustees' and authorised for issue on 7 November 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P. Roach', with a long, sweeping horizontal stroke extending to the right.

Mr P Roach - Chair

DUDLEY LODGE
(a company limited by guarantee)

Registered No. 03729909

CASH FLOW STATEMENT
As at 31 March 2024

		2024	2023
		£	£
Cash flow from operating activities	19	282,748	442,631
Interest paid		(46,658)	(35,714)
		<hr/>	<hr/>
Net cash flow from operating activities		236,090	406,917
		<hr/>	<hr/>
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(160,333)	(1,159,421)
Interest received		31,438	5,147
		<hr/>	<hr/>
Net cash flow from investing activities		(128,895)	(1,154,274)
		<hr/>	<hr/>
Cash flow from financing activities			
Repayment of long-term loans		(23,852)	(20,027)
Receipt of long-term Loan		-	659,750
		<hr/>	<hr/>
Net cash flow from financing activities		(23,852)	639,723
		<hr/>	<hr/>
Net increase in cash and cash equivalents		83,343	(107,634)
Cash and cash equivalents at 1 April 2023		2,096,943	2,204,577
		<hr/>	<hr/>
Cash and cash equivalents at 31 March 2024		2,180,286	2,096,943
		<hr/>	<hr/>
Cash and cash equivalents consist of:			
Cash at bank and in hand		2,180,286	2,096,943
		<hr/>	<hr/>
Cash and cash equivalents at 31 March 2024		2,180,286	2,096,943
		<hr/>	<hr/>

The notes on pages 19 to 31 form part of these accounts.

DUDLEY LODGE
(a company limited by guarantee)

ACCOUNTING POLICIES
For the year ended 31 March 2024

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charitable company's accounts.

General information and basis of preparation

Dudley Lodge is a charity incorporated and limited by guarantee in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £20 per member of the charity. The address of the registered office is given in the charity information on page 9 of these financial statements. The nature of the charity's operations and principal activities are to provide accommodation to vulnerable children, young people and their parents for the purpose of assessment and support.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has legal entitlement to the funds;
- any performance conditions attached to the item of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

DUDLEY LODGE
(a company limited by guarantee)

ACCOUNTING POLICIES
For the year ended 31 March 2024

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes direct costs of fundraising activities;
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Funds

Unrestricted Funds

Comprises those funds which the Directors/Trustees are free to use for any purpose in furtherance of the charitable objects.

Designated Funds

Unrestricted funds include designated funds where the Directors/Trustees, at their discretion, have created a fund for a specific purpose.

Restricted Funds

Restricted funds comprise those funds where the donor has attached restrictions to its application.

Special Trust Funds

In October 2007, the Dunsmoor charity was wound up and all assets were transferred to Dudley Lodge with prior approval from the Charity Commission.

Based upon the restrictions identified in the Dunsmoor charity accounts prior to transfer, the monies received were set up as a Special Trust and restricted funds in Dudley Lodge.

On 19th August 2010, Dudley Lodge were granted permission by the Charity Commission to use the monies received from the Dunsmoor Charity to contribute to the purchase and refurbishment of a new residential family centre. The Special Trust monies were ordered to be set aside each year for ten years, which Dudley Lodge must invest as a permanent endowment.

Further details of each fund are disclosed in note 15.

DUDLEY LODGE
(a company limited by guarantee)

ACCOUNTING POLICIES
For the year ended 31 March 2024

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

All assets costing more than £1,000 are capitalised. Depreciation of fixed assets is charged by equal instalments commencing with the year of acquisition at rates estimated to write off their cost less any residual value over the expected useful lives as follows:

Freehold land	Nil
Freehold buildings	50 years
Leasehold land and buildings	Over the remaining term of the lease
Fixtures and fittings	5 to 10 years
Computer equipment	3 years

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities over the period of the lease.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Pensions

Employees of the charity are eligible for automatic enrolment in the company's defined contribution pension scheme. The contributions charged to the Statement of Financial Activities are disclosed in note 6 to the accounts. There were outstanding contributions of £nil included within other creditors at the year end.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

DUDLEY LODGE
(a company limited by guarantee)

ACCOUNTING POLICIES
For the year ended 31 March 2024

Financial instruments

Financial assets

Basic financial assets, including trade and other receivables, cash and bank balances are initially recognised at transaction price.

Other financial assets, including investments in equity instruments and which are not subsidiaries, associates or joint ventures, are initially measured at fair value which is normally transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit and loss.

Financial liabilities

Basic financial liabilities, including trade and other payables, and bank loans that are classified as debt are initially recognised at transaction price. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

DUDLEY LODGE
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

1	Donations and legacies	2024	2023
		£	£
	Donations	25,746	21,764

Below is a list of donations received that are classified within restricted income during the financial year:

	2024
	£
29th May 1961 Charitable Trust	5,000
Baron Davenport's Charity	155
Lillie Johnson Charitable Trust	1,000
Other Donations	216
Queens Road Baptist Church	425
St. Barbaras Church	400
The Squire Patton Bogg Charitable Trust	250
Alchemy Charitable Trust	1,000
The W E Dunn Trust	300
William A Cadbury Charitable Trust	1,000
Gowling WLG (UK) Charitable Trust	1,000
Wooden Spoon Society	15,000
	<u>25,746</u>

2	Investment income	2024	2023
		£	£
	Listed investments	124	124
	Other interest receivable	31,438	5,147
		<u>31,562</u>	<u>5,271</u>

3	Income from charitable activities	2024	2023
		£	£
	Residential assessment charges	4,702,805	4,132,843
	Other services	414,978	425,247
	National Lottery Community Fund grant	83,107	83,723
	The Eveson Trust grant	12,000	
		<u>5,212,890</u>	<u>4,641,813</u>

DUDLEY LODGE
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

4	Expenditure on raising funds	2024	2023
		£	£
	Fundraising costs	-	-
		<u> </u>	<u> </u>
5	Charitable activities - family care, assessment and support	2024	2023
		£	£
	Costs directly allocated to activities		
	Staff costs (including ancillary costs)	3,426,132	2,838,141
	Staff training	67,542	62,786
	Premises costs	500,265	339,848
	Security	1,910	5,082
	Household expenses	73,009	105,213
	Loan interest	46,658	35,714
	Depreciation	79,772	62,430
		<u> </u>	<u> </u>
		4,195,288	3,449,214
		<u> </u>	<u> </u>
	Support costs		
	Staff costs (including ancillary costs)	534,018	531,620
	Office costs	72,904	56,417
	Other expenses	237,729	179,100
	Depreciation	9,198	7,233
	Audit and accountancy	11,387	8,610
	Other governance costs – Director/Trustee training etc	5,896	6,720
		<u> </u>	<u> </u>
		871,132	789,700
		<u> </u>	<u> </u>
		5,066,420	4,238,914
		<u> </u>	<u> </u>

DUDLEY LODGE
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

	2024 £	2023 £
6 Staff costs		
Wages and salaries	3,315,530	2,802,302
Social security costs	306,530	268,349
Pension costs	136,917	116,647
Other employee benefits	201,173	182,463
	<u>3,960,150</u>	<u>3,369,761</u>

The number of higher paid employees was:	Number	Number
Taxable emoluments band £60,001 - £70,000	3	-
Taxable emoluments band £70,001 - £80,000	1	1
Taxable emoluments band £80,001 - £90,000	1	1
Taxable emoluments band £100,001 - £110,000	1	1
	<u> </u>	<u> </u>
The average number of employees analysed by function was: -		
Provision of family care and assessment	118	102
Support	15	15
	<u>133</u>	<u>117</u>
Full time equivalent	<u>98</u>	<u>89</u>

Key Management Personnel (Senior management) remuneration

There are three members of the senior management team (2023: three) and their aggregated remuneration in respect of qualifying services was:

	2024 £	2023 £
Remuneration and benefits including employers NIC	294,211	212,577
Pension	13,104	7,214
	<u>307,135</u>	<u>219,791</u>

7 Directors'/Trustees' remuneration

No Directors/Trustees received any remuneration for the current or preceding year, however £528 was paid to 5 Directors/Trustees as expenses (2023: £270 paid to 4 Directors/Trustees).

	2024 £	2023 £
8 Net incoming / (outgoing) resources		
This is stated after charging:		
Auditors remuneration - audit	8,500	8,250
Auditors remuneration - other services	20,170	17,502
Depreciation	88,970	69,663
	<u> </u>	<u> </u>

DUDLEY LODGE
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

9 Taxation

As a charitable company, Dudley Lodge is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable company.

10 Fixed assets

	Freehold premises £	Leasehold premises £	Computers, fixtures and fittings £	Total £
Cost				
1 April 2023	1,958,063	505,896	599,630	3,063,589
Additions	95,051	-	80,282	175,333
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
31 March 2024	2,053,114	505,896	679,912	3,238,922
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
1 April 2023	207,591	108,550	372,926	689,067
Charge for year	9,647	38,861	40,462	88,970
Eliminated on disposal	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
31 March 2024	217,238	147,411	413,388	778,037
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
31 March 2024	<u>1,835,876</u>	<u>358,485</u>	<u>266,524</u>	<u>2,460,885</u>
31 March 2023	<u>1,750,472</u>	<u>397,346</u>	<u>226,704</u>	<u>2,374,522</u>

Included in freehold premises is land valued at £86,120 which is not depreciated.

Leasehold premises were acquired on 3 March 2010 and comprised a 54-year occupational lease of Bonner House, this lease was extended on 27 January 2017 to a 125-year lease from that date.

	£
11 Fixed asset investments	
1 April 2023	4,253
Net gains / (losses) on revaluation at 31 March 2024	384
	<hr/>
Market value at 31 March 2024	4,637
	<hr/>
Historical cost at 31 March 2024	2,258
	<hr/>
Investments consist of:	
Charities Official Investment Fund	4,637
	<hr/>

DUDLEY LODGE
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

	2024	2023
	£	£
12 Debtors		
Debtors - accommodation charges	627,679	665,613
Prepayments and accrued income	132,730	147,173
	<u>760,409</u>	<u>812,786</u>
	2024	2023
	£	£
13 Creditors: amounts falling due within one year		
Bank loan (see note 14)	26,174	24,738
Trade creditors	126,555	244,851
Accruals	115,472	132,241
Tax and social security	158,497	84,018
Other creditors	27,428	29,439
	<u>454,126</u>	<u>515,287</u>
	2024	2023
	£	£
14 Creditors: Amounts falling due after more than one year		
Bank loan	<u>663,212</u>	<u>688,500</u>

The bank loan for Bonner House, is secured by a legal charge over freehold property, and is repayable by monthly instalments. Interest is being charged at 3.26% over Lloyds Bank plc Base Rate.

In the current year a bank loan was obtained for the purchase of 96 Tettenhall Road, this is secured by a legal charge over freehold property, and is repayable by monthly instalments. Interest is being charged at 6.51% over Lloyds Bank plc Base Rate.

Amounts falling due on the bank loan are as follows:

	2024	2023
	£	£
In one year or less (note 13)	26,174	24,738
Between one and two years	27,426	26,174
Between two and five years	90,652	86,372
Over five years	545,134	575,954
	<u>689,386</u>	<u>713,238</u>

DUDLEY LODGE
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

15 Analysis of charitable funds

	Balance 31 March 2023 £	Incoming Resources £	Resources Expended £	Transfers £	Gains/ (Losses) £	Balance 31 March 2024 £
Unrestricted fund	1,233,157	5,149,345	(4,858,591)	(115,190)	-	1,408,721
Designated funds:						
Fixed Asset Fund	2,374,522	-	-	86,363	-	2,460,885
Capital Building Fund	115,173	-	-	(71,173)	-	44,000
Hurdle Support Services: (Inc. The Paul Tudor Fund)	182,395	-	(114,459)	115,000	-	182,936
Revaluation Reserve	1,995	-	-	-	384	2,379
Restricted funds:						
National Lottery Community Fund – RC Midlands Region	25,325	83,107	(79,624)	-	-	28,808
Hurdle Support Services: (Inc. The Paul Tudor Fund)	-	22,746	(13,746)	-	-	9,000
Wooden Spoon Society	-	15,000	-	(15,000)	-	-
Special Trust Fund	152,150	-	-	-	-	152,150
	<u>4,084,717</u>	<u>5,270,198</u>	<u>(5,066,420)</u>	<u>-</u>	<u>384</u>	<u>4,288,879</u>

Unrestricted Funds

The “free reserves” which are available to be spent on the purposes of the charity.

Designated funds

Fixed Asset Fund is the value of unrestricted funds represented by the tangible fixed assets owned by the charity. These are used for operational purposes and have been excluded from ‘free reserves’ under Charity Commission guidelines.

Capital Building Fund represents the amount set aside by the Directors/Trustees to create additional space and to expand operational facilities.

Hurdle Support Services (Inc. The Paul Tudor Fund) are funds committed to support the Hurdle Service which is aimed at helping parents who are at risk of losing their children to the care system or who have already lost their children to the care system.

Revaluation Reserve Fund is required by the Companies Act and represents the amount by which investments exceed their historical cost.

Restricted funds

The Restricted Fund represents monies received from The National Lottery Community Fund - RC Midlands Region programme. These funds will assist with the provision of the Hurdle community support service.

Hurdle Support Services (Inc. The Paul Tudor Fund) are funds committed to support the Hurdle Service which is aimed at helping parents who are at risk of losing their children to the care system or who have already lost their children to the care system.

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

15 Analysis of charitable funds (Continued)

In the previous year a £15,000 grant received from The Eveson Trust, and subsequent expenditure was accidentally presented as unrestricted funds instead of restricted funds. Due to the income and expenditure both occurring in the previous financial year, the net effect was £nil.

Special Trust Fund - Dunsmoor Fund

On 19 August 2010, Dudley Lodge were granted permission by the Charity Commission to use permanent endowment monies, received from the Dunsmoor Charity in October 2007, to contribute to the purchase and refurbishment of a new residential family centre. Under the Charity Commission recoupment order made at that time, £15,215 had to be repaid to the fund each year for the next ten years to replace the money used. Interest received, which is below £500, has been recorded in unrestricted funds and was fully spent on family activities.

16 Analysis of net assets between funds

	Unrestricted £	Restricted £	Special Trust £	Total £
Fund balances at 31 March 2024 are represented by:				
Tangible fixed assets	2,460,885	-	-	2,460,885
Investments	4,637	-	-	4,637
Cash at bank and in hand	1,990,329	37,807	152,150	2,180,286
Other net assets	(356,929)	-	-	(356,929)
	<u>4,098,922</u>	<u>37,807</u>	<u>152,150</u>	<u>4,288,879</u>

17 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

Land and Buildings	2024	2023
	£	£
Within one year	7,500	7,500
One to five years	30,000	30,000
More than five years	<u>2,364,482</u>	<u>2,371,982</u>
 Office Equipment	 2024	 2023
	£	£
Within one year	2,554	1,709
One to five years	<u>2,319</u>	<u>2,759</u>

18 Capital commitments

	2024	2023
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS
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19 Cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	189,162	429,767
Depreciation	88,970	69,663
Interest payable	46,658	35,714
Interest receivable	(31,438)	(5,147)
Losses/(gains) in investments	(384)	167
Decrease/(increase) in debtors	52,377	(325,636)
Increase/(decrease) in creditors	(62,597)	238,103
	<u>282,748</u>	<u>442,631</u>

20 Ultimate controlling party

The Charity is under the control of its Board of Directors/Trustees throughout the current and preceding year.

21 Related party transactions

There are no related party transactions during the period (2023: £nil).

22 Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £136,917 (2023: £116,617).

The defined contribution liability is allocated to unrestricted funds.

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

23 Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2024	2023
	£	£
Financial assets		
Measured at fair value through net income / expenditure:		
Fixed asset listed investments (note 11)	4,637	4,253
Debt instruments measured at amortised cost:		
Debtors – accommodation charges (note 12)	627,679	665,613
Financial liabilities		
Measured at amortised cost		
Bank loans (notes 14)	(689,386)	(713,238)
Trade creditors (notes 13)	(126,555)	(244,851)
Other creditors (notes 13)	(27,428)	(29,439)

The income, expenses, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

Net gains and losses (including changes in fair value)

Financial assets measured at fair value through net income / expenditure	384	(167)
Financial liabilities measured at amortised cost through net income / expenditure	(46,658)	(35,714)