

Charity registration number 1078186

Company registration number 03821527 (England and Wales)

GREAT OAKS HOSPICE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

GREAT OAKS HOSPICE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Williams RGN (Chair) Dr S R Sharma MB BCh, MA (Cantab), MRCP (Medical Director) H Aldridge FCIH L Aldridge J Bouverie OBE	(Appointed 29 July 2025)
	G C Capps FCMA BSc G J D Ellis LLB Dr E L Husbands MBChB, MRCP(UK), PgDip Ethics Cancer & Palliative Care S R Lewis A Robinson J Sharma MBA M C Walker ACMA CGMA	(Appointed 29 July 2025)
Secretary	G C Capps FCMA BSc	
Charity number	1078186	
Company number	03821527	
Registered office	Great Oaks The Gorse Coleford Gloucestershire GL16 8QE	
Auditor	Griffiths Marshall Business Advisory Limited 4th Floor Llanthony Warehouse The Docks Gloucester Gloucestershire United Kingdom GL1 2EH	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
	Lloyds Bank Plc 55 Newerne Street Lydney Gloucestershire GL15 5RA	

GREAT OAKS HOSPICE

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GREAT OAKS HOSPICE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their report and accounts for the year ended 30 September 2025.

The organisation is a charitable company limited by guarantee, incorporated on 6 August 1999, and registered as a charity on 12 November 1999, originally under the name Great Oaks Dean Forest Hospice. In November 2020 a resolution was passed to change its name to Great Oaks Hospice and to adopt its present Articles of Association which set out its charitable objects and its powers and govern the operation of the Hospice.

The accounts have been prepared in accordance with the accounting policies set out in note to the accounts and comply with the Charity's Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S Williams RGN (Chair)

Dr S R Sharma MB BCh, MA (Cantab), MRCP (Medical Director)

H Aldridge FCIH

L Aldridge

J Bouverie OBE

(Appointed 29 July 2025)

G C Capps FCMA BSc

G J D Ellis LLB

Dr E L Husbands MBChB, MRCP(UK), PgDip Ethics Cancer & Palliative Care

S R Lewis

A Robinson

J Sharma MBA

M C Walker ACMA CGMA

(Appointed 29 July 2025)

Objectives and activities

The company is a charity and is established for the care of persons suffering from any potentially life limiting illness within the available resources of the charity and for the support of their families and friends whether before or after the death of such persons.

Public Benefit Statement

All our charitable activities focus on providing support and care for people who are living with potentially life limiting illness. This is delivered on an individual basis addressing the needs of each person using Hospice services which includes their families and friends. We also offer training and support to health and social care professionals who may be involved in the care and support of people using the hospice services.

We encourage the use of the Hospice facilities, under specific arrangements, by groups whose work is allied to hospice care to enable people to access their support locally. People in the community are encouraged to offer their help through volunteering either to raise charitable funds via our shops and fundraising activities or by directly supporting people using Hospice services under the supervision of qualified staff.

All the above directly benefit the public without financial cost to any individual.

GREAT OAKS HOSPICE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Hospice Achievements and performance

Great Oaks Hospice offers a wide range of support for people in the Forest of Dean, who are aged 18 and over, who are living with or supporting someone who has a life limiting illness. We are also unique in our offer of support for those in our community who have been bereaved through any life-limiting illness. The number of people accessing all Hospice services continues to increase as does the complexity of need for those using our services. The scope of these services has also increased enabling greater depth of care from Hospice staff and volunteers, often in liaison with statutory services and outside agencies.

Each service has something different to offer and has grown in its provision:

Wellbeing Centre –

The Wellbeing Centre services at Great Oaks offers its groups and support to people living with a life-limiting condition and their loved ones and carers. We approach this in a holistic, physical, emotional, social, and societal way to empower people to improve their overall health and quality of life. We do this by supporting and signposting, incorporating exercise groups, seated ballet classes, hydrotherapy sessions, Wellbeing "drop in" sessions which has activities such as crafting, guest speakers, animal interactions, and live music. We also hold a men's group which incorporates activities such as table tennis, darts, and quiz area, we also have a new "Pedal 4 Parkinsons" group which starts in the New Year to enable patients to exercise in a safe environment and external coffee mornings to reach out to more communities. The aims of the Wellbeing sessions are to enable us to support patients when they need us the most and through the activities we provide, enhance resilience and feel part of a community that see's the person, not the diagnosis.

Community Engagement –

The Community Engagement service is an essential link for patients in the Community and to the Hospice. The core benefits for the Community Engagement service are to support patients who maybe under-going treatments and are too unwell to attend groups or community activities.

We also support people who are bereaved in the community with loneliness, social connection, motivation, confidence, and independence. This service also highlights what may be needed in the home such as equipment or how people are managing which allows us to link in with the Community support team.

This service also enables us to work with someone to gain confidence after illness to rejoin groups and manage daily tasks once again. We also provide "sit in" services to allow carers to have respite when caring for their loved one.

Community Engagement is a low-tech way to tackle loneliness, boost mental/physical wellbeing and give people a trusted ally on their health journey.

Family Support Team –

Our Family Support team, a Social Worker and a group of counsellors provide support for adults with life-limiting conditions, their families, friends and carers and those who have been bereaved through life-limiting illness.

The services are available from diagnosis through to end-of-life and beyond where needed. Great Oaks counsellors offer a course of emotional and/or bereavement support via face-to-face, on-line or telephone sessions.

Our Specialist Palliative Care Social Worker, provides emotional and bereavement support, practical support, including signposting and support with referrals for benefits, housing, equipment, etc.

Our Specialist Palliative Care Social Worker recognises the challenges those caring for and living with people with life-limiting illnesses must cope with and aims to provide a service to support the carers and help them to keep caring.

Complementary Therapy Service -

Our Complementary Therapy team provides holistic support for patients, carers, and those who are bereaved through a range of one-to-one therapies such as reflexology and aromatherapy. These sessions aim to promote comfort and wellbeing during challenging times.

GREAT OAKS HOSPICE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2025

We also offer group activities including Qi Gong, sound relaxation, and mindfulness, which help improve both physical and mental health.

In addition to supporting patients and carers, we work closely with other hospice services such as the Wellbeing Centre, delivering self-care and therapy sessions as part of their 12-week "Relax and Revive" program. We have also introduced a joint initiative with nursing colleagues for the cancer support group: a 14-week course called Coping with Change, designed to help participants navigate life transitions.

Looking ahead, we are excited to expand our offerings:

- **Hands of Comfort (launching March):** A gentle hand massage workshop for siblings, couples, and loved ones to learn and share touch-based comfort like hand massage.
- **Compassion and Wellbeing Course:** A 7-session programme to support carers, planned for the coming year. We are running our second one right now, which is well received
- **In-house Heart Therapy Training:** A proposal is underway to train Complementary Therapy staff and Hospice at Home (H@H) staff in this technique, further enhancing our holistic care approach for end of life care that can be done in the homes of patients.

Our team also continues to provide wellbeing support for staff and volunteers; a staff session has been booked for January ensuring care extends throughout the organisation. These developments reflect our commitment to growth, innovation, and compassionate care.

Community Support –

Our Community Support service enables adults with life-limiting conditions, their carers and families, to adapt, manage and understand their diagnosis in a holistic manner in their own home.

This is a personalised service addressing the specific needs of the individual and the family.

The service may include an element of advocacy, whereby we liaise with other organisations to support adjustments or to facilitate smoother and more timely transitions between our services, or those provided by the wider clinical/social care community, but it might also consist of light-touch signposting and guidance for future planning to a family.

The service continues to grow, with the number of referrals increasing monthly. Referrals are now being received from organisations, who may not have previously been aware of the service.

Hospice at Home –

Our Hospice at Home service is dedicated to delivering truly patient-centred care. Every decision we make begins with the needs and wishes of our patients and their families.

We tailor our support to each individual, listening carefully and responding with compassion and respect.

Our team comprises highly skilled and trusted healthcare professionals who are recognised within the community for their expertise and commitment. We strive to provide care that upholds dignity and quality at every stage.

In times of crisis, when no care is in place, we offer charity-funded visits to ensure people remain safe and supported when they need it most.

This year, Hospice at Home was proud to be recognised as a finalist in the National Palliative and End of Life Awards. Celebrated at an event in London, this recognition was a wonderful acknowledgment of our team's commitment and care.

GREAT OAKS HOSPICE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

We were also honoured when Great Oaks went on to win the Community Heroes Award, an achievement that felt especially meaningful as it reflected the impact we've had within our own community and with the families we have touched.

Retail -

The Hospice currently operates four retail premises in Coleford, Lydney, Mitcheldean and Newent, as well as our online sales through eBay. We have employed managers in Coleford, Lydney and Newent which has seen an increase and consistency in opening hours across these shops.

The shops are highly profitable, and since the introduction of managers, sales and gift aid have increased.

The shops provide a significant percentage of the funding required to deliver our Hospice services. All shop volunteers are supported by the shop managers.

We are looking to open a new shop in Cinderford to take us back to 5 shops to support the Hospice and the community and to serve the people of Cinderford with excellent second-hand goods and a hub to recycle their unwanted goods to benefit Great Oaks Hospice.

This year will see our teams continue to increase the Gift Aid on donated goods with a focus on building knowledge and awareness of the scheme amongst our extremely generous donors.

We are extremely grateful to all our volunteers who play a significant role in the success of Great Oaks and in 2024/25, 147 volunteers who have given around 17,000 hours of time to support the hospice services and in particular the retail arm of the organisation.

Without these incredible teams we simply would not be able to operate as they continually work tirelessly to deliver the income vital to the Hospice to enable our critical services.

Plans for the Future-

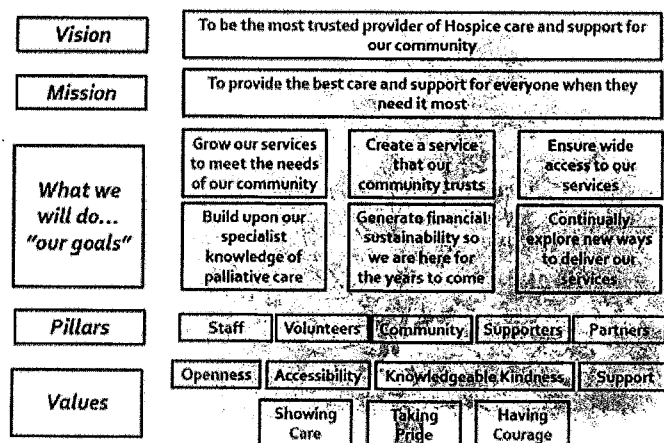
Great Oaks plans to continue all its services subject to satisfactory funding arrangements. Should funds permit, we would also consider widening the scope of the care provided to include:

- Growing the community reach of all services
- Continuing and increasing the support hubs around the Forest of Dean
- Continue our expansion of the Hospice at Home Team to run extra teams to support more patients and families during the day and at night to meet the unmet needs of our community and enable patients to remain at home or be discharged from Hospital.
- Building on the success and skills of our community service to bring greater support to our community at the earliest possible opportunity.
- Grow our retail Gift Aid through effective education and wider community donations

GREAT OAKS HOSPICE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2025

All of which will be following our strategic aims and goals, as illustrated below.



In 2025/2026 Great Oaks will:

- Complete a review of our strategy and 5 year plan.
- Seek to find an appropriate property to enable us to reopen a shop in Cinderford.
- Continue to be actively involved in the development of the new End of Life strategy for Gloucestershire, working with our sister Hospice providers and NHS partners in the county.
- Raise awareness of the Hospice services offered and the support available in a manner that helps the community overcome the psychological barrier of "hospice" care and the images and myths this generates.
- Continue our engagement with the local Integrated Care System (and adjust to all the many changes in the system) in negotiations around their funding of specific hospice services and looking at funding for more services.

Financial review

The receipt of several generous legacies confirms that Great Oaks Hospice is a key thought in the Will making of our fantastic community. It is incredible financial assistance for Great Oaks Hospice that supports and underpins all our services, for which we are immensely grateful.

Over recent years the Hospice has been building up the services that we provide to our community, but as a result of this, the costs we are incurring have been increasing too.

However, such legacies as we have received not only mean that we are able to continue providing this range of services, but it has also allowed us to contemplate and indeed deliver additional services and even more assistance to those who need it.

Our shops, which produce a significant percentage of our income, have again done very well, providing amazing service to the community whilst delivery crucial funds to support our expanding care services.

We have been very successful in applying for and receiving grants from many Trusts and other grant giving bodies that have supported the great work.

Our fundraising once more exceeded the forecast, and this produces not only monetary income but allows us the opportunity to spread the news of our existence & services to so many people in our locality.

Our investments, in common with worldwide stock markets have fluctuated widely during the year, but this last year added £60k as they rose back to previous expectations.

GREAT OAKS HOSPICE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The remarkable level of services which we provide so efficiently from our funding base is due to the tremendous work done by our staff, for whom we are extremely appreciative. This year the Hospice employed 66 people in total, however, since many work part time, this was achieved with a full time equivalent to just 23.8 employees. On top of that, wherever you look at our activities, they are all tremendously supported by the 147 volunteers who came and did so much work with us and for us in the year.

During the year thousands of people have visited our shops or supported the multitude of activities which we put on. We certainly are extremely fortunate to receive such marvelous support from the businesses and people of the Forest and our wider locality.

This of course enables us in return to provide them with our superb range of services, as explained elsewhere in this document.

Reserves Policy

The directors use the Reserves Policy to:

- Ensure that the level of reserves held confirms that the Hospice is in a strong position to meet individual one-off projects and support unpredictable and unforeseen costs that may arise.
- Oversee the use of the reserves in line with the purpose for which they were set.

Investments Policy

Investments are held with the sole aim of generating a financial return which will be applied to present and future charitable purposes while remaining available for expenditure when deemed necessary.

We hold regular meetings with them when our discussions cover the spread of our investments and in particular, we make sure that they follow our requirements for these investments to be as ethical as reasonably possible as well as spread over a wide range of companies and countries through cautious portfolios.

Ethical screening and environmental, social and governance (ESG)

- a. The Hospice seeks an ethical, sustainable, and socially responsible investment process when selecting investments, in addition to the objective of achieving a competitive financial return.
- b. Great Oaks Hospice's policy is to not hold investments in companies that derive more than 10% of their turnover from the following activities ("negative screening criteria")
 - Tobacco
 - Fossil fuel extraction or distribution (coal, oil, gas)
 - Gambling
 - Illegal deforestation
 - Pornography
 - Alcohol
 - Anti-personnel landmines, cluster bombs and biological and chemical weapons
- c. The Hospice only invests in companies with a strong Environmental, Social & Governance ("ESG") performance, as identified by an internationally recognised accreditation, so that the impact of the investments is better than the neutral status that the negative screening approach above will yield.

The Trustees' policy is to delegate responsibility for the exercising of rights attached to investments to the Investment Manager.

Risk Review

The trustees regularly assess the major risks to which Great Oaks Hospice is exposed, and systems and procedures have been established to mitigate those risks.

Recruitment and appointment of directors (Trustees for Charity Law)

Should vacancies occur in the Board of Directors, new directors are appointed following interview and the usual recruitment checks.

GREAT OAKS HOSPICE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Volunteers in the Hospice

Volunteers are an integral part of all Hospice services including our shops and are invaluable to Great Oaks Hospice.

Our Board of Directors are all volunteers who give their time and professional expertise to the overall management and strategic direction of the Hospice.

The role of volunteers within the Hospice is to support the qualified staff in their specific roles. Volunteers working directly with people using the Hospice undergo a basic training course followed by a probationary period under supervision. The range of volunteer roles continues to increase and diversify.

Without the ongoing and committed support of all our volunteers, Great Oaks would not exist in the way it does and would not be able to develop according to the identified needs of this community. Their resolute generosity is without parallel. The Hospice is also widely supported by a significant number of local businesses for which we are very grateful.

Organisational Structure

During 2024-25 Great Oaks Hospice has employed 66 people of which, 23.8 are bank/sessional staff who mainly support the Hospice at Home service. However, most staff are not employed on a full-time basis and during the year the Hospice ran with 23.8 full time equivalent (FTE) staff.

As well as the staff employed by the Hospice during last year, there were 147 volunteers (including the Board who are all volunteers) who help with the running of the shops, events, our garden, and some of which have direct patient contact.

Trustees, together with the Chief Executive of the Hospice, make up the Board of the Hospice. The Board is supported by a number of committees, all of which are chaired by a Trustee and report directly to the Board. These Committees and their Chairs for 2024/25 were:

Finance Committee – Geoff Capps and Mike Walker

Investment Committee – Alan Robinson

Quality Committee – Roy Sharma

Health & Safety Committee – Alan Robinson

HR Committee – Julie Sharma

Information Governance Committee – Emma Husbands

Auditor

Griffiths Marshall Business Advisory Limited has expressed their willingness to continue as auditors, and will be proposed for re-appointment.

The trustees' report was approved by the Board of Trustees.



S Williams RGN (Chair)

Trustee

Dated: 27 January 2026

GREAT OAKS HOSPICE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees, who are also the directors of Great Oaks Hospice for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

GREAT OAKS HOSPICE

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GREAT OAKS HOSPICE

Opinion

We have audited the financial statements of Great Oaks Hospice (the 'charity') for the year ended 30 September 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

GREAT OAKS HOSPICE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF GREAT OAKS HOSPICE

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to Great Oaks Hospice and the industry in which it operates and, considered the risk of acts by Management and Trustees of Great Oaks Hospice which were contrary to applicable laws and regulations, including fraud. These included but were not limited to compliance with the Companies Act 2006, Charities Act 2011 and Employment Law. We made enquiries of the Trustees to obtain further understanding of risks of non-compliance.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements. Our tests included, but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of management regarding known or suspected instances of non-compliance with laws and regulations;
- review of minutes of the Board meetings throughout the year; and
- obtaining an understanding of the control environment in place to prevent and detect irregularities.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

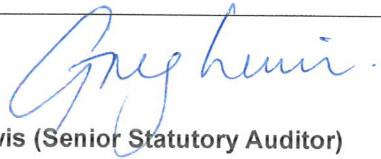
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

GREAT OAKS HOSPICE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF GREAT OAKS HOSPICE



Mr Greg Lewis (Senior Statutory Auditor)

For and on behalf of Griffiths Marshall Business Advisory Limited, Statutory Auditor
Chartered Accountants

4th Floor

Llanthony Warehouse

The Docks

Gloucester

Gloucestershire

GL1 2EH

United Kingdom

27 January 2026

Griffiths Marshall Business Advisory Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

GREAT OAKS HOSPICE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Notes							
Income and endowments from:							
Donations and legacies	3	421,460	147,608	569,068	471,477	32,766	504,243
Charitable activities	4	231,043	144,299	375,342	201,903	139,994	341,897
Other trading activities	5	712,979	-	712,979	640,803	-	640,803
Investments	6	34,124	-	34,124	37,542	-	37,542
Other income	7	12,364	(3,562)	8,802	(1,910)	-	(1,910)
Total income		1,411,970	288,345	1,700,315	1,349,815	172,760	1,522,575
Expenditure on:							
Raising funds		205,533	1,418	206,951	201,777	-	201,777
Charitable activities	9	978,496	342,694	1,321,190	944,952	204,913	1,149,865
Depreciation of hospice premises, equipment, furniture & vehicle		38,755	-	38,755	30,152	-	30,152
Total expenditure		1,222,784	344,112	1,566,896	1,176,881	204,913	1,381,794
Net gains/(losses) on investments	14	51,903	-	51,903	68,818	-	68,818
Net incoming/(outgoing) resources before transfers		241,089	(55,767)	185,322	241,752	(32,153)	209,599
Gross transfers between funds		(137,294)	137,294	-	(25,455)	25,455	-
Net income for the year/ Net movement in funds		103,795	81,527	185,322	216,297	(6,698)	209,599
Fund balances at 1 October 2024		2,269,917	12,246	2,282,163	2,053,620	18,944	2,072,564
Fund balances at 30 September 2025		2,373,712	93,773	2,467,485	2,269,917	12,246	2,282,163

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREAT OAKS HOSPICE

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	16		819,991		748,673
Investments	17		897,176		937,064
			<u>1,717,167</u>		<u>1,685,737</u>
Current assets					
Stocks	18	2,078		5,182	
Debtors	19	439,065		333,118	
Cash at bank and in hand		441,370		391,632	
			<u>882,513</u>		<u>729,932</u>
Creditors: amounts falling due within one year	20	(132,195)		(133,506)	
Net current assets			750,318		596,426
Total assets less current liabilities			<u>2,467,485</u>		<u>2,282,163</u>
Income funds					
Restricted funds	23		93,773		12,246
Unrestricted funds			2,373,712		2,269,917
			<u>2,467,485</u>		<u>2,282,163</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 January 2026



S Williams RGN (Chair)
Trustee

Company registration number 03821527

GREAT OAKS HOSPICE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	28		194,014		(1,779)
Investing activities					
Purchase of tangible fixed assets		(185,172)		(33,895)	
Proceeds on disposal of tangible fixed assets		22,750		-	
Purchase of investments		(15,978)		(21,207)	
Investment income received		34,124		37,542	
Net cash used in investing activities			(144,276)		(17,560)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			49,738		(19,339)
Cash and cash equivalents at beginning of year			391,632		410,971
Cash and cash equivalents at end of year			441,370		391,632

GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

Great Oaks Hospice is a private company limited by guarantee incorporated in England and Wales. The registered office is Great Oaks, The Gorse, Coleford, Gloucestershire, GL16 8QE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Income is deferred when the donor specifies the income is for a future period or applies conditions that cannot be met until a future period.

GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are recognised in one of the following three categories on the subsequent basis:

Generating funds: Costs incurred to help the charity generate incoming resources through the sale of goods from shops, including repairs and maintenance.

Charitable Activities: resources used to help the charity meet its main aims and objectives and provide care for the general public.

Governance Costs: Subsequent costs of financing the charity and meeting our statutory requirements

1.6 Tangible fixed assets

Resources used to purchase physical tangible assets are capitalised and recognised in the balance sheet where the useful economic life of the asset is expected to last more than 12 months. Items are recognised at cost and all assets in excess of £1,000 are capitalised.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	0-4% per annum straight line basis
Hospice Furniture & Equipment	20% per annum straight line basis
Computers	33% per annum straight line basis
Motor vehicles	10-20% per annum straight line basis
Lydney Shop	2-20% per annum straight line basis
Coleford Shop	10-33% per annum straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Investments are stated at the period end mid-market value.

Unrealised gains or losses are recognised in the Statement of Financial Activities

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The company makes contributions to a defined contribution NHS pension scheme and a defined contribution scheme under auto enrolment. The assets of the schemes are held separately from those of the company in independently administered funds. The pension charge represents the amounts payable by the company to the scheme in respect of the year. Any unpaid contributions are included in creditors.

1.12 Irrecoverable VAT

Irrecoverable vat inputs are recognised as a charitable activity expense and included in the costs to help run and maintain the Hospice.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	2025 £	2024 £
Donations and gifts	41,550	2,315	43,865	29,537
Legacies receivable	298,937	-	298,937	350,660
Grants receivable	33,300	145,293	178,593	84,016
Other	47,673	-	47,673	40,030
	<u>421,460</u>	<u>147,608</u>	<u>569,068</u>	<u>504,243</u>
For the year ended 30 September 2024	<u>471,477</u>	<u>32,766</u>		<u>504,243</u>

GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

3 Donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	2024 £
Miscellaneous donations and gifts	41,063	2,315	25,086
Gift Aid	487	-	4,435
Other donations	-	-	16
	<u>41,550</u>	<u>2,315</u>	<u>29,537</u>

4 Charitable activities

	2025 £	2024 £
Services provided under contract	<u>375,342</u>	<u>341,897</u>
Analysis by fund		
Unrestricted funds	231,043	
Restricted funds	<u>144,299</u>	
	<u>375,342</u>	
For the year ended 30 September 2024		
Unrestricted funds		201,903
Restricted funds		<u>139,994</u>
		<u>341,897</u>

5 Other trading activities

	Unrestricted funds 2025 £	Total 2024 £
Fundraising events	191,561	187,441
Shop income	<u>521,418</u>	<u>453,362</u>
Other trading activities	<u>712,979</u>	<u>640,803</u>

GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

6 Investments

	Unrestricted funds	Total
	2025	2024
	£	£
Rental income	6,270	6,087
Interest & dividends from shares	15,978	21,207
Interest receivable	11,876	10,248
	<u>34,124</u>	<u>37,542</u>

7 Other income

	Unrestricted funds	Restricted funds	Unrestricted funds
	2025	2025	2024
	£	£	£
Net gain on disposal of tangible fixed assets	2,567	(3,562)	(9,179)
Other income	9,797	-	7,269
	<u>12,364</u>	<u>(3,562)</u>	<u>(1,910)</u>
For the year ended 30 September 2024	<u>(1,910)</u>	<u>-</u>	

8 Trading Costs

	2025	2024
	£	£
Rent	47,020	45,287
Water Rates	3,038	2,810
General Rates	2,093	1,339
Electricity and Gas	27,575	29,517
Repairs and Renewals	39,076	33,566
Depreciation	21,728	21,051
Fundraising	65,004	68,208
Other	-	-
	<u>205,534</u>	<u>201,778</u>

GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

9 Charitable activities

	Hospice	Hospice at Home	Other Restricted Funds	Total 2025	Total 2024
	£	£	£	£	£
Staff costs	689,573	252,107	13,293	954,973	872,106
Depreciation and impairment	-	-	29,626	29,626	10,504
Hospice running expenses	258,381	-	6,282	264,663	191,163
Vehicle costs	-	-	-	-	2,118
Repairs & maintenance	-	-	-	-	6,534
	947,954	252,107	49,201	1,249,262	1,082,425
Share of governance costs (see note 12)	71,928	-	-	71,928	67,440
	1,019,882	252,107	49,201	1,321,190	1,149,865
Analysis by fund					
Unrestricted funds	978,496	-	-	978,496	
Restricted funds	41,386	252,107	49,201	342,694	
	1,019,882	252,107	49,201	1,321,190	

10 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2025 £	2024 £
Fees payable for the audit of the charity's financial statements	5,860	4,800
Depreciation of owned tangible fixed assets	90,109	61,708
Loss on disposal of tangible fixed assets	995	9,179

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year.

GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

12 Support costs

	Governance costs £	2025 £	2024 £
Audit fees	5,860	5,860	4,800
Legal and professional	45,598	45,598	46,746
Bank charges & sundry costs	8,709	8,709	7,852
Management of investment charges	7,761	7,761	8,042
HMRC Interest	4,000	4,000	-
	<u>71,928</u>	<u>71,928</u>	<u>67,440</u>
Analysed between			
Charitable activities	<u>71,928</u>	<u>71,928</u>	<u>67,440</u>

GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Employees	66	65

Employment costs

	2025 £	2024 £
Wages and salaries	857,630	777,558
Social security costs	67,259	64,093
Other pension costs	30,084	30,455
	954,973	872,106

During 2024-25 Great Oaks Hospice has employed 66 people of which, 23.8 are bank/sessional staff who mainly support the Hospice at Home service. However, most staff are not employed on a full-time basis and during the year the Hospice ran with 23.8 full time equivalent (FTE) staff.

As well as the staff employed by the Hospice during last year, there were 147 volunteers (including the Board who are all volunteers) who help with the running of the shops, events, our garden, and some of which have direct patient contact.

The number of employees whose annual remuneration was £60,000 or more were:

	2025 Number	2024 Number
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-

14 Net gains/(losses) on investments

	2025 £	2024 £
Gain/(loss) on investments	51,903	68,818

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

16 Tangible fixed assets	Land and buildings	Hospice Furniture & Equipment	Computers	Motor vehicles	Lydney Shop	Coleford Shop	Total
	£	£	£	£	£	£	£
Cost							
At 1 October 2024	813,988	186,842	29,426	53,387	291,944	19,687	1,395,274
Additions	-	44,185	44,442	96,545	-	-	185,172
Disposals	-	-	(29,426)	(53,387)	-	-	(82,813)
At 30 September 2025	813,988	231,027	44,442	96,545	291,944	19,687	1,497,633
Depreciation and impairment							
At 1 October 2024	331,788	156,337	25,864	33,203	89,564	9,844	646,600
Depreciation charged in the year	16,280	18,126	14,666	19,309	11,885	9,843	90,109
Eliminated in respect of disposals	-	-	(25,864)	(33,203)	-	-	(59,067)
At 30 September 2025	348,068	174,463	14,666	19,309	101,449	19,687	677,642
Carrying amount							
At 30 September 2025	465,920	56,564	29,776	77,236	190,495	-	819,991
At 30 September 2024	482,200	30,505	3,562	20,184	202,379	9,843	748,673

GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

17 Investments

	2025 £	2024 £
At 1 October 2024	937,064	855,081
Investments purchased	15,978	21,207
Management charges	(7,761)	(8,042)
Realised gains/(losses) on investments	11,304	(2,466)
Unrealised gains/(losses) on investments	40,591	71,284
Cash withdrawn	(100,000)	-
At 30 September 2025	897,176	937,064

18 Stocks

	2025 £	2024 £
Finished goods and goods for resale	2,078	5,182

19 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	33,101	3,901
Other debtors	360,732	288,758
Prepayments and accrued income	45,232	40,459
	439,065	333,118

20 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		4,433	17,343
Deferred income	21	78,000	78,000
Trade creditors		8,675	16,920
Accruals		41,087	21,243
		132,195	133,506

GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

21 Deferred Income

	2025 £	2024 £
NHSE Palliative Grant	78,000	78,000
	<u>78,000</u>	<u>78,000</u>

The trustees consider the above grants and funding as deferred income on the basis the entitlement to the income does not exist at the balance sheet date. Instead, deferred income is disclosed as a liability in the balance sheet

In early March 2020 the Hospice received £78,000 from the CCG as a down payment for a project where we would work with local nursing homes to help extend the health care cover in the locality. However due to the Covid pandemic, this project has not yet started.

22 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	30,084	30,455
	<u>30,084</u>	<u>30,455</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	At 30 September 2025
	£	£	£	£	£
	-	(3,562)	3,563	1	2
REPF - Heat Pump	-	25,000	(5,150)	751	20,601
Hospice at Home (CHC)	-	144,299	(252,107)	107,808	-
Coleford Town Council - Fundraising	-	350	(360)	10	-
Screwfix Foundation	1,890	-	(8,473)	6,583	-
Bereavement Cafe Project	2,960	-	(393)	-	2,567
CCG Grant	-	10,000	(13,906)	3,906	-
CCG - Systm One	3,563	-	(3,563)	-	-
Transport Assistance	390	-	-	-	390
Wellbeing Grant	-	150	(230)	80	-
FST Counsellors Grant	2,069	5,000	(13,293)	6,224	-
CT Room Refurb	750	1,000	(2,767)	1,017	-
SJP Grant	410	1,254	(1,550)	-	114
Lions Grant	22	-	-	-	22
Wellbeing Donation	192	-	(138)	-	54
Severn Trent - Flooring	-	15,747	(18,869)	3,122	-
Lights of Love - Hospice UK	-	1,000	(1,058)	58	-
DHSC Capital Grants	-	85,792	(24,476)	7,700	69,016
Miscellaneous Donations	-	2,315	(1,342)	34	1,007
	12,246	288,345	(344,112)	137,294	93,773

Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Hospice at Home (CHC)	-	139,994	(158,015)	18,021	-
Screwfix Foundation	-	4,714	(2,824)	-	1,890
Bereavement Cafe Project	-	2,960	-	-	2,960
CCG Grant	550	10,000	(10,665)	115	-
CCG - Systm One	18,394	-	(22,149)	7,319	3,564
Transport Assistance	-	450	(60)	-	390
Wellbeing Grant	-	2,250	(2,058)	-	192
FST Counsellors Grant	-	7,500	(5,432)	-	2,068
Langtree Trust	-	750	-	-	750
SJP Grant	-	2,500	(2,090)	-	410
Lions Grant	-	1,642	(1,620)	-	22
	18,944	172,760	(204,913)	25,455	12,246

GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

23 Restricted funds

(Continued)

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 September 2025
	£	£	£	£	£	£
General funds	2,269,917	1,411,970	(1,222,784)	(137,294)	51,903	2,373,712
Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 September 2024
	£	£	£	£	£	£
General funds	2,053,620	1,349,815	(1,176,881)	(25,455)	68,818	2,269,917

GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

25 Analysis of net assets between funds

Fund balances at 30 September 2025 are represented by:

Tangible assets
Programme related assets
Current assets/(liabilities)

	Unrestricted General Fund	Restricted Funds	Total	Unrestricted General Fund	Restricted Funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
	730,374	89,617	819,991	745,111	3,562	748,673
	897,176	-	897,176	937,064	-	937,064
	746,162	4,156	750,318	587,743	8,683	596,426
	2,373,712	93,773	2,467,485	2,269,918	12,245	2,282,163

GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

26 Operating lease commitments

Lessee

The operating leases represent lease arrangements for the shops held in Coleford, Newent, and Mitcheldean.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	46,716	43,600
Between two and five years	127,685	49,600
In over five years	22,000	-
	<u>196,401</u>	<u>93,200</u>

27 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

28 Cash generated from operations

	2025 £	2024 £
Surplus for the year	185,322	209,599
Adjustments for:		
Investment income recognised in statement of financial activities	(34,124)	(37,542)
Loss on disposal of tangible fixed assets	995	9,179
Depreciation and impairment of tangible fixed assets	90,109	61,707
Movements in working capital:		
Decrease in investments	55,866	(60,776)
Decrease in stocks	3,104	1,166
(Increase) in debtors	(105,947)	(184,851)
(Decrease) in creditors	(1,311)	(261)
Cash generated from/(absorbed by) operations	<u>194,014</u>	<u>(1,779)</u>

