

Charity registration number 1078186

Company registration number 03821527 (England and Wales)

**AMENDED**

**GREAT OAKS HOSPICE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

# GREAT OAKS HOSPICE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	S Williams RGN (Chair) Dr S R Sharma MB BCh, MA (Cantab), MRCP (Medical Director) H Aldridge FCIH L Aldridge J Bouverie OBE	(Appointed 29 April 2025)
	G C Capps FCMA G J D Ellis LLB Dr E L Husbands MBChB, MRCP(UK), PgDip Ethics Cancer & Palliative Care S R Lewis A Robinson J Sharma MBA M C Walker ACMA CGMA	(Appointed 29 April 2025)
<b>Secretary</b>	G C Capps FCMA	
<b>Charity number</b>	1078186	
<b>Company number</b>	03821527	
<b>Registered office</b>	Great Oaks The Gorse Coleford Gloucestershire GL16 8QE	
<b>Auditor</b>	Griffiths Marshall 4th Floor Llanthony Warehouse The Docks Gloucester GL1 2EH	
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
	Lloyds Bank Plc 55 Newerne Street Lydney Gloucestershire GL15 5RA	

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# **GREAT OAKS HOSPICE**

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# GREAT OAKS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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The trustees present their report and accounts for the year ended 30 September 2024.

The organisation is a charitable company limited by guarantee, incorporated on 6 August 1999, and registered as a charity on 12 November 1999, originally under the name Dean Forest Hospice. In November 2020 a resolution was passed to change its name to Great Oaks Hospice and to adopt its present Articles of Association which set out its charitable objects and its powers and govern the operation of the Hospice.

The accounts have been prepared in accordance with the accounting policies set out in note to the accounts and comply with the Charity's Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S Williams RGN (Chair)

Dr S R Sharma MB BCh, MA (Cantab), MRCP (Medical Director)

H Aldridge FCIH

L Aldridge

J Bouverie OBE

(Appointed 29 April 2025)

G C Capps FCMA

G J D Ellis LLB

Dr E L Husbands MBChB, MRCP(UK), PgDip Ethics Cancer & Palliative Care

S R Lewis

A Robinson

J Sharma MBA

M C Walker ACMA CGMA

(Appointed 29 April 2025)

### Objectives and activities

The company is a charity and is established for the care of persons suffering from any potentially life limiting illness within the available resources of the charity and for the support of their families and friends whether before or after the death of such persons.

### Public Benefit Statement

All our charitable activities focus on providing support and care for people who are living with potentially life limiting illness. This is delivered on an individual basis addressing the needs of each person using Hospice services which includes their families and friends. We also offer training and support to health and social care professionals who may be involved in the care and support of people using the hospice services.

We encourage the use of the Hospice facilities, under specific arrangements, by groups whose work is allied to hospice care to enable people to access their support locally. People in the community are encouraged to offer their help through volunteering either to raise charitable funds via our shops and fundraising activities or by directly supporting people using Hospice services under the supervision of qualified staff.

All the above directly benefit the public without financial cost to any individual.

# **GREAT OAKS HOSPICE**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### **Hospice Achievements and performance**

Great Oaks Hospice offers a wide range of support for people in the Forest of Dean, who are aged 18 and over, who are living with or supporting someone who has a life limiting illness. We are also unique in our offer of support for those in our community who have been Bereaved through any cause. The number of people accessing all Hospice services continues to increase as does the complexity of need for those using our services. The scope of these services has also increased enabling greater depth of care from Hospice staff and volunteers, often in liaison with statutory services and outside agencies.

Each service has something different to offer and has grown in its provision.

#### **Wellbeing Centre –**

The Wellbeing Centre assesses the holistic needs of the individual, focusing on Wellbeing and Adaption for patients who are suffering from a life limiting illness to alter but retain their independence as far as possible. This is provided through various sessions within the Hospice including Wellbeing Sessions, Coffee Mornings, and a Walking Group.

#### **Community Engagement –**

Community engagement service- Is a service provided by volunteers for people in the community that have a life-limiting illness or are Bereaved. The aim of the service is to reach those who are house-bound due to illness/ treatments and/or to support back into their local community, to feel once again included and less isolated.

#### **Counselling and Bereavement Service –**

The service provides counselling to adults who are living with a life limiting illness, carers and adults who have been bereaved. Sessions are delivered at the hospice, in a community setting and remotely. There are also Bereavement cafes in the Hospice and in the community and structured Bereavement Support groups.

#### **Complementary Therapy –**

Our holistic therapy team offer one on one complementary therapy sessions like reflexology, aromatherapy to support end-of-life for patients' carers and bereaved. We also provide continuous support with our group sessions like Qi gong, Sound relaxation and mindfulness which supports physical and mental wellbeing. We care about carers and provide a day designed just for them, offering relaxing therapy, provide lunch on the pamper days, this is very well received. We are supporting other services within the hospice, such as the well-being centre, providing self-care and therapy sessions in our relax and revive sessions within their 12-week program. One of the new and exciting courses that the complementary therapy service provides is a joint session with nurses in the cancer support group. Delivering 14-week program over 7 sessions in a course called coping with change. We continue to grow and provided our services. The course compassion and wellbeing 7 session 14 weeks course are another course that provides support to carers that we would like to bring in in the new year.

The CT (complementary therapy) team continue to provide support to staff and volunteers within the organisation.

#### **Community Support –**

Our Community Service supports people in their own homes who are living with a life limiting illness. The team supports people to live their life to its full capacity and adapt to their changing abilities, as well as connecting people with internal and external services, to meet their holistic needs, and ensuring resources are in place for end of life care. The Community Service works closely with the Hospice at Home team internally and many external stakeholders across the Forest of Dean to support the transition of care.

#### **Hospice at Home –**

Our Hospice at Home team provides hands on nursing care within a patient's home, working alongside the District Nurses and Palliative care teams.

Care and support are carried out by trained and experienced End of life Senior nurses and healthcare assistants.

Hospice at home is entirely focused on the needs of the individual and their families, to ensure quality time and care at the end of a person life.

# GREAT OAKS HOSPICE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

During this financial year, we delivered around 6,000 hours of specialist care in patients' own homes, providing their end of life care and enabling them to achieve their wish to die at home.

### Retail –

The Hospice currently operates four retail premises in Coleford, Lydney, Mitcheldean and Newent, as well as our online sales through eBay. We have refurbished Lydney during the year with sales and profit increasing significantly and upgraded our Coleford shop. The shops are highly profitable, providing a significant percentage of the funding required to deliver our Hospice services. All shop volunteers are supported by the shop managers.

We are looking to open a new shop in Cinderford to take us back to 5 shops to support the Hospice and the community and to serve the people of Cinderford with excellent second hand goods and a hub to recycle their unwanted goods to benefit Great Oaks Hospice.

This year will see our teams working to increase the Gift Aid on donated goods with a focus on building knowledge and awareness of the scheme amongst our extremely generous donors.

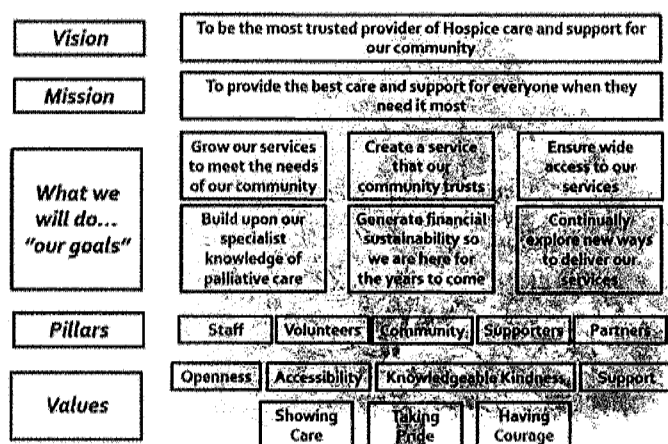
We are extremely grateful to all our volunteers who play a significant role in the success of Great Oaks and in 2023/24, 126 volunteers who have given around 30,000 hours of time to support the hospice services and in particular the retail arm of the organisation. Without these incredible teams we simply would not be able to operate as they continually work tirelessly to deliver the income critical to the Hospice to enable our critical services.

### Plans for the Future

Great Oaks plans to continue all its services subject to satisfactory funding arrangements. Should funds permit, we would also consider widening the scope of the care provided to include:

- Growing the community reach of all services
- Setting up hubs of support around our geography
- Continued expansion of the Hospice at Home Team to support more patients and families during the day and at night
- Building up our community service
- Build our retail Gift Aid through effective education

All of which will be following our strategic aims and goals, as illustrated below.



In 2024/2025 Great Oaks will:

- Complete review of services to ensure the optimum service for the population of the Forest of Dean whilst considering gaps in services within the Hospice remit and philosophy.

# **GREAT OAKS HOSPICE**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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- Open a new shop in Cinderford.
- Continue to be actively involved in the development of the new End of Life strategy for Gloucestershire working with our sister Hospice providers in the county.
- Raise awareness of the Hospice services offered and the support available in a manner that helps the community overcome the psychological barrier of "hospice" care and the images and myths this generates.
- Continue our engagement with the local Integrated Care System in negotiations around their funding of specific hospice services.

### **Financial review**

The receipt of another generous legacy confirms that Great Oaks Hospice is becoming more well known by those making wills & the latest one received during this last year played a major part in producing a profit of £210k.

Over recent years the Hospice has been building up the services that we provide to our community, but as a result of this, the costs we are incurring have been increasing too. However, such legacies as we have received in these last two years have not only meant that we are able to continue providing this range of services, but it has also allowed us to contemplate providing even more assistance to those who need it.

Our shops, which produce a significant percentage of our income, have again done very well, despite the interim closure of our shop in Cinderford.

We have been successful in receiving grants from a lot of sources.

Our fundraising once more exceeded the forecast and this produces not only monetary income but spreads the news of our existence & services to a lot of people in our locality.

Our investments, in common with worldwide stock markets, had taken a dive in 2020/21, but this last year added £82k as they rose back to previous expectations.

The remarkable level of services which we provide so efficiently from our funding base is due to the tremendous work done by our staff, for whom we are extremely appreciative.

This year the Hospice employed 65 people in total, however, since many work part time, this was achieved with a full time equivalent of just 23 employees.

On top of that, wherever you look at our activities, they are all tremendously supported by the 130 volunteers who came and did so much work with us and for us in the year.

During the year thousands of people have visited our shops or supported the multitude of activities which we put on. We certainly are extremely fortunate to receive such marvelous support from the Forest and our wider locality.

This of course enables us in return to provide them with our superb range of services, as explained elsewhere in this document.

### **Reserves Policy**

The directors use the Reserves Policy to:

- Ensure that the level of reserves held confirms that the Hospice is in a strong position to meet individual one-off projects and support unpredictable and unforeseen costs that may arise.
- At present the Hospice holds enough reserves to cover all the operating costs for one year.
- Oversee the use of the reserves in line with the purpose for which they were set.

# **GREAT OAKS HOSPICE**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### **Investments Policy**

Investments are held with the sole aim of generating a financial return which will be applied to present and future charitable purposes while remaining available for expenditure when deemed necessary.

We hold regular meetings with them when our discussions cover the spread of our investments and in particular, we make sure that they follow our requirements for these investments to be as ethical as reasonably possible as well as spread over a wide range of companies and countries through cautious portfolios.

### **Ethical screening and environmental, social and governance (ESG)**

- a. The Hospice seeks an ethical, sustainable, and socially responsible investment process when selecting investments, in addition to the objective of achieving a competitive financial return.
- b. Great Oaks Hospice's policy is to not hold investments in companies that derive more than 10% of their turnover from the following activities ("negative screening criteria")
  - Tobacco
  - Fossil fuel extraction or distribution (coal, oil, gas)
  - Gambling
  - Illegal deforestation
  - Pornography
  - Alcohol
  - Anti-personnel landmines, cluster bombs and biological and chemical weapons
- c. The Hospice only invests in companies with a strong Environmental, Social & Governance ("ESG") performance, as identified by an internationally recognised accreditation, so that the impact of the investments is better than the neutral status that the negative screening approach above will yield.

The Trustees' policy is to delegate responsibility for the exercising of rights attached to investments to the Investment Manager.

### **Risk Review**

The trustees have assessed the major risks to which the charity is exposed, and systems and procedures have been established to mitigate those risks.

### **Recruitment and appointment of directors (Trustees for Charity Law)**

Should vacancies occur in the Board of Directors, new directors are appointed following interview and the usual recruitment checks.

### **Volunteers in the Hospice**

Volunteers are an integral part of all Hospice services including our shops and are invaluable to Great Oaks.

Our Board of Directors are all volunteers who give their time and professional expertise to the overall management and strategic direction of the Hospice.

The role of volunteers within the Hospice is to support the qualified staff in their specific roles. Volunteers working directly with people using the Hospice undergo a basic training course followed by a probationary period under supervision. The range of volunteer roles continues to increase and diversify.

Without the ongoing and committed support of all our volunteers, Great Oaks would not exist in the way it does and would not be able to develop according to the identified needs of this community. Their resolute generosity is without parallel. The Hospice is also widely supported by a significant number of local businesses for which we are very grateful.



# **GREAT OAKS HOSPICE**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### **Organisational Structure**

During 2023-24 Great Oaks Hospice has employed 65 people of which, 23 are bank/sessional staff who mainly support the Hospice at Home service. However, most staff are not employed on a full-time basis and during the year the Hospice ran with 23 full time equivalent (FTE) staff.

As well as the staff employed by the Hospice during last year, there were 130 volunteers (including the Board who are all volunteers) who help with the running of the shops, events, our garden, and some of which have direct patient contact.

Trustees, together with the Chief Executive of the Hospice, make up the Board of the Hospice. The Board is supported by a number of committees all of which are chaired by a Trustee and report directly to the Board. These Committees and their Chairs (full names for each) for 2023/24 were:

Finance Committee – Geoff Capps

Investment Committee – Alan Robinson

Quality Committee – Roy Sharma

Health & Safety Committee – Alan Robinson

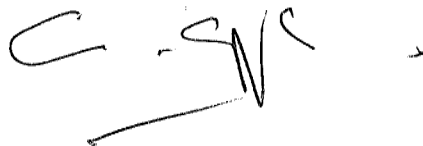
HR Committee – Julie Sharma

Information Governance Committee – Emma Husbands

### **Auditor**

Griffiths Marshall has expressed their willingness to continue as auditors, and will be proposed for re-appointment.

The trustees' report was approved by the Board of Trustees.



G C Capps FCMA

**Trustee**

Dated: 16 May 2025

# **GREAT OAKS HOSPICE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 SEPTEMBER 2024***

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The trustees, who are also the directors of Great Oaks Hospice for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# GREAT OAKS HOSPICE

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GREAT OAKS HOSPICE

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### Opinion

We have audited the financial statements of Great Oaks Hospice (the 'charity') for the year ended 30 September 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# **GREAT OAKS HOSPICE**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF GREAT OAKS HOSPICE**

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### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to Great Oaks Hospice and the industry in which it operates and, considered the risk of acts by Management and Trustees of Great Oaks Hospice which were contrary to applicable laws and regulations, including fraud. These included but were not limited to compliance with the Companies Act 2006, Charities Act 2011 and Employment Law. We made enquiries of the Trustees to obtain further understanding of risks of non-compliance.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements. Our tests included, but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of management regarding known or suspected instances of non-compliance with laws and regulations;
- review of minutes of the Board meetings throughout the year; and
- obtaining an understanding of the control environment in place to prevent and detect irregularities.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

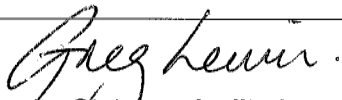
### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

# **GREAT OAKS HOSPICE**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF GREAT OAKS HOSPICE**

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**Mr Greg Lewis (Senior Statutory Auditor)**  
for and on behalf of Griffiths Marshall

16 May 2025

**Chartered Accountants**  
**Statutory Auditor**

4th Floor  
Llanthony Warehouse  
The Docks  
Gloucester  
GL1 2EH

Griffiths Marshall is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# GREAT OAKS HOSPICE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	471,477	32,766	504,243	691,535	19,157	710,692
Charitable activities	4	201,903	139,994	341,897	137,028	148,741	285,769
Other trading activities	5	640,803	-	640,803	631,647	-	631,647
Investments	6	37,542	-	37,542	31,131	-	31,131
Other income	7	(1,910)	-	(1,910)	1,793	-	1,793
<b>Total income</b>		<b>1,349,815</b>	<b>172,760</b>	<b>1,522,575</b>	<b>1,493,134</b>	<b>167,898</b>	<b>1,661,032</b>
<b>Expenditure on:</b>							
Raising funds		201,777	-	201,777	171,174	-	171,174
Charitable activities	9	944,952	204,913	1,149,865	881,107	213,510	1,094,617
Depreciation of hospice premises, equipment, furniture & vehicle		30,152	-	30,152	29,834	-	29,834
<b>Total expenditure</b>		<b>1,176,881</b>	<b>204,913</b>	<b>1,381,794</b>	<b>1,082,115</b>	<b>213,510</b>	<b>1,295,625</b>
Net gains/(losses) on investments	14	68,818	-	68,818	(2,605)	-	(2,605)
<b>Net incoming/(outgoing) resources before transfers</b>		<b>241,752</b>	<b>(32,153)</b>	<b>209,599</b>	<b>408,414</b>	<b>(45,612)</b>	<b>362,802</b>
Gross transfers between funds		(25,455)	25,455	-	(6,437)	6,437	-
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		<b>216,297</b>	<b>(6,698)</b>	<b>209,599</b>	<b>401,977</b>	<b>(39,175)</b>	<b>362,802</b>
Fund balances at 1 October 2023		2,053,620	18,944	2,072,564	1,651,643	58,119	1,709,762
<b>Fund balances at 30 September 2024</b>		<b>2,269,917</b>	<b>12,246</b>	<b>2,282,163</b>	<b>2,053,620</b>	<b>18,944</b>	<b>2,072,564</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# GREAT OAKS HOSPICE

## BALANCE SHEET

**AS AT 30 SEPTEMBER 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	16		748,673		785,667
Investments	17		937,064		855,084
			<u>1,685,737</u>		<u>1,640,751</u>
<b>Current assets</b>					
Stocks	18	5,182		6,348	
Debtors	19	333,118		148,267	
Cash at bank and in hand		391,632		410,971	
		<u>729,932</u>		<u>565,586</u>	
<b>Creditors: amounts falling due within one year</b>	20	(133,506)		(133,773)	
Net current assets			<u>596,426</u>		<u>431,813</u>
<b>Total assets less current liabilities</b>			<u>2,282,163</u>		<u>2,072,564</u>
<b>Income funds</b>					
Restricted funds	23		12,246		18,944
Unrestricted funds			2,269,917		2,053,620
			<u>2,282,163</u>		<u>2,072,564</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

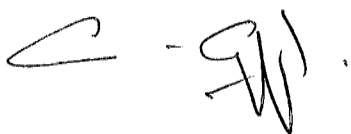
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 May 2025

G C Capps FCMA  
Trustee



Company registration number 03821527

# GREAT OAKS HOSPICE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	28		(1,779)		54,425
<b>Investing activities</b>					
Purchase of tangible fixed assets		(33,895)		(24,199)	
Purchase of investments		(21,207)		(21,235)	
Investment income received		37,542		31,131	
<b>Net cash used in investing activities</b>			(17,560)		(14,303)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(19,339)		40,122
Cash and cash equivalents at beginning of year			410,971		370,849
<b>Cash and cash equivalents at end of year</b>			391,632		410,971

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# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Accounting policies

#### Charity information

Great Oaks Hospice is a private company limited by guarantee incorporated in England and Wales. The registered office is Great Oaks, The Gorse, Coleford, Gloucestershire, GL16 8QE.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Income is deferred when the donor specifies the income is for a future period or applies conditions that cannot be met until a future period.

# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are recognised in one of the following three categories on the subsequent basis:

**Generating funds:** Costs incurred to help the charity generate incoming resources through the sale of goods from shops, including repairs and maintenance.

**Charitable Activities:** resources used to help the charity meet its main aims and objectives and provide care for the general public.

**Governance Costs:** Subsequent costs of financing the charity and meeting our statutory requirements

#### 1.6 Tangible fixed assets

Resources used to purchase physical tangible assets are capitalised and recognised in the balance sheet where the useful economic life of the asset is expected to last more than 12 months. Items are recognised at cost and all assets in excess of £1,000 are capitalised.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	0-4% per annum straight line basis
Hospice Furniture & Equipment	20% per annum straight line basis
Computers	33% per annum straight line basis
Motor vehicles	10-20% per annum straight line basis
Lydney Shop	2-20% per annum straight line basis
Coleford Shop	10-33% per annum straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Investments are stated at the period end mid-market value.

Unrealised gains or losses are recognised in the Statement of Financial Activities

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 1 Accounting policies

(Continued)

#### 1.7 Impairment of fixed assets

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 1 Accounting policies

(Continued)

#### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.11 Employee benefits

The company makes contributions to a defined contribution NHS pension scheme and a defined contribution scheme under auto enrolment. The assets of the schemes are held separately from those of the company in independently administered funds. The pension charge represents the amounts payable by the company to the scheme in respect of the year. Any unpaid contributions are included in creditors.

#### 1.12 Irrecoverable VAT

Irrecoverable vat inputs are recognised as a charitable activity expense and included in the costs to help run and maintain the Hospice.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	2024 £	2023 £
Donations and gifts	29,287	250	29,537	64,831
Legacies receivable	350,660	-	350,660	543,881
Grants receivable	51,500	32,516	84,016	56,657
Other	40,030	-	40,030	45,323
	<u>471,477</u>	<u>32,766</u>	<u>504,243</u>	<u>710,692</u>
For the year ended 30 September 2023	<u>691,535</u>	<u>19,157</u>		<u>710,692</u>

# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 3 Donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	2023 £
Miscellaneous donations and gifts	24,836	250	56,834
Gift Aid	4,435	-	7,891
Other donations	16	-	106
	<u>29,287</u>	<u>250</u>	<u>64,831</u>

### 4 Charitable activities

	2024 £	2023 £
Services provided under contract	<u>341,897</u>	<u>285,769</u>
Analysis by fund		
Unrestricted funds	201,903	
Restricted funds	139,994	
	<u>341,897</u>	
For the year ended 30 September 2023		
Unrestricted funds		137,028
Restricted funds		148,741
		<u>285,769</u>

### 5 Other trading activities

	Unrestricted funds 2024 £	Total 2023 £
Fundraising events	187,441	166,220
Shop income	453,362	465,427
Other trading activities	<u>640,803</u>	<u>631,647</u>

# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 6 Investments

	Unrestricted funds	Total
	2024 £	2023 £
Rental income	6,087	5,540
Interest & dividends from shares	21,207	21,235
Interest receivable	10,248	4,356
	<u>37,542</u>	<u>31,131</u>

### 7 Other income

	2024 £	2023 £
Net gain on disposal of tangible fixed assets	(9,179)	(4,917)
Other income	7,269	6,710
	<u>(1,910)</u>	<u>1,793</u>

### 8 Trading Costs

	2024 £	2023 £
Rent	45,287	52,299
Water Rates	2,810	2,344
General Rates	1,339	766
Electricity and Gas	29,517	17,748
Repairs and Renewals	33,566	30,311
Depreciation	21,051	13,456
Fundraising	68,208	54,250
Other	-	-
	<u>201,778</u>	<u>171,173</u>

# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 9 Charitable activities

	Hospice £	Hospice at Home £	Computer Fund £	Total 2024 £	Total 2023 £
Staff costs	714,091	158,015	-	872,106	825,396
Depreciation and impairment	-	-	10,504	10,504	10,504
Hospice running expenses	179,517	-	11,646	191,163	198,703
Vehicle costs	2,118	-	-	2,118	-
Repairs & maintenance	6,534	-	-	6,534	-
	902,260	158,015	22,150	1,082,425	1,034,603
Share of governance costs (see note 12)	67,440	-	-	67,440	60,014
	969,700	158,015	22,150	1,149,865	1,094,617
<b>Analysis by fund</b>					
Unrestricted funds	944,952	-	-	944,952	
Restricted funds	24,748	158,015	22,150	204,913	
	969,700	158,015	22,150	1,149,865	

### 10 Net movement in funds

2024  
£

2023  
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	4,800	3,580
Depreciation of owned tangible fixed assets	61,708	53,794
Loss on disposal of tangible fixed assets	9,179	4,917

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year.

# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 12 Support costs

	Governance costs £	2024 £	2023 £
Audit fees	4,800	4,800	3,580
Legal and professional	46,746	46,746	48,195
Bank charges & sundry costs	7,852	7,852	4,523
Management of investment charges	8,042	8,042	3,716
	<u>67,440</u>	<u>67,440</u>	<u>60,014</u>
Analysed between			
Charitable activities	<u>67,440</u>	<u>67,440</u>	<u>60,014</u>



# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 13 Employees

##### Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Employees	65	61

##### Employment costs

	2024 £	2023 £
Wages and salaries	777,558	747,340
Social security costs	64,093	53,191
Other pension costs	30,455	24,865
	872,106	825,396

During 2023-24 Great Oaks Hospice has employed 65 people of which, 23 are bank/sessional staff who mainly support the Hospice at Home service. However, most staff are not employed on a full-time basis and during the year the Hospice ran with 23 full time equivalent (FTE) staff.

As well as the staff employed by the Hospice during last year, there were 130 volunteers (including the Board who are all volunteers) who help with the running of the shops, events, our garden, and some of which have direct patient contact.

The number of employees whose annual remuneration was £60,000 or more were:

	2024 Number	2023 Number
£70,000 - £80,000	1	-

#### 14 Net gains/(losses) on investments

	2024 £	2023 £
Gain/(loss) on investments	68,818	(2,605)

#### 15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

16 Tangible fixed assets	Land and buildings	Hospice Furniture & Equipment	Computers Motor vehicles	Lydney Shop	Coleford Shop	Total
Cost	£	£	£	£	£	£
At 1 October 2023	813,988	152,947	29,426	53,387	304,200	1,373,635
Additions	-	33,895	-	-	-	33,895
Disposals	-	-	-	-	(12,257)	(12,257)
At 30 September 2024	813,988	186,842	29,426	53,387	291,943	1,395,273
<b>Depreciation and impairment</b>						
At 1 October 2023	314,532	152,667	15,360	23,976	79,465	587,969
Depreciation charged in the year	17,256	3,670	10,504	9,227	13,176	61,708
Eliminated in respect of disposals	-	-	-	-	(3,077)	(3,077)
At 30 September 2024	331,788	156,337	25,864	33,203	89,564	646,600
<b>Carrying amount</b>						
At 30 September 2024	482,200	30,505	3,562	20,184	202,379	748,673
At 30 September 2023	499,456	280	14,067	29,411	224,735	785,667

# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 17 Investments

	£
At 1 October 2023	855,081
Investments purchased	21,207
Management charges	(8,042)
Realised gains/(losses) on investments	(2,466)
Unrealised gains/(losses) on investments	71,284
<b>At 30 September 2024</b>	<b>937,064</b>

### 18 Stocks

	2024 £	2023 £
Finished goods and goods for resale	5,182	6,348

### 19 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	3,901	83,420
Other debtors	288,758	27,365
Prepayments and accrued income	40,459	37,482
	333,118	148,267

### 20 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		17,343	14,789
Deferred income	21	78,000	78,000
Trade creditors		16,920	15,286
Accruals		21,243	25,698
		133,506	133,773

# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 21 Deferred Income

	2024 £	2023 £
NHSE Palliative Grant	78,000	78,000
	<u>78,000</u>	<u>78,000</u>

The trustees consider the above grants and funding as deferred income on the basis the entitlement to the income does not exist at the balance sheet date. Instead, deferred income is disclosed as a liability in the balance sheet

In early March 2020 the Hospice received £78,000 from the CCG as a down payment for a project where we would work with local nursing homes to help extend the health care cover in the locality. However due to the Covid pandemic, this project has not yet started.

#### 22 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	30,455	24,865
	<u>30,455</u>	<u>24,865</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 September 2024 £
Hospice at Home (CHC)	-	139,994	(158,015)	18,021	-
Screwfix Foundation	-	4,714	(2,824)	-	1,890
Bereavement Cafe Project	-	2,960	-	-	2,960
CCG Grant	550	10,000	(10,665)	115	-
CCG - Systm One	18,394	-	(22,149)	7,319	3,564
Transport Assistance	-	450	(60)	-	390
Wellbeing Grant	-	2,250	(2,058)	-	192
FST Counsellors Grant	-	7,500	(5,432)	-	2,068
Langtree Trust	-	750	-	-	750
SJP Grant	-	2,500	(2,090)	-	410
Lions Grant	-	1,642	(1,620)	-	22
	<u>18,944</u>	<u>172,760</u>	<u>(204,913)</u>	<u>25,455</u>	<u>12,246</u>

# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 23 Restricted funds

(Continued)

Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
Hospice at Home (CHC)	-	148,741	(149,378)	637	-
Re-imagining Grant	-	5,907	(5,955)	48	-
CCG Grant	4,031	10,000	(15,687)	2,206	550
CCG - Systm One	52,536	-	(34,142)	-	18,394
FOD Rotary Club - Systm One	1,552	-	-	(1,552)	-
HSF Grant	-	2,000	(7,011)	5,011	-
Lions Grant	-	1,250	(1,337)	87	-
	<u>58,119</u>	<u>167,898</u>	<u>213,510</u>	<u>6,437</u>	<u>18,944</u>

The Forest of Dean Rotary Club were contacted during the year to discuss expanding the restrictions. It was agreed that the remaining £1,552 could be used for all computer costs.

### 24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 September 2024
	£	£	£	£	£	£
General funds	<u>2,053,620</u>	<u>1,349,815</u>	<u>(1,176,881)</u>	<u>(25,455)</u>	<u>68,818</u>	<u>2,269,917</u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 September 2023
	£	£	£	£	£	£
General funds	<u>1,651,643</u>	<u>1,493,134</u>	<u>(1,082,115)</u>	<u>(6,437)</u>	<u>(2,605)</u>	<u>2,053,620</u>

# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

25	Analysis of net assets between funds	Unrestricted General Fund		Restricted Funds		Total Unrestricted General Fund		Restricted Funds		Total	
		2024	£	2024	£	2024	£	2024	£	2023	£
	Fund balances at 30 September 2024 are represented by:										
	Tangible assets	745,111		3,562		748,673		14,067		785,667	
	Programme related assets	937,064		-		937,064		-		855,084	
	Current assets/(liabilities)	587,743		8,683		596,426		4,877		431,813	
		2,269,918		12,245		2,282,163		18,944		2,072,564	

# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 26 Operating lease commitments

##### Lessee

The operating leases represent lease arrangements for the shops held in Coleford, Newent, and Mitcheldean.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	43,600	43,600
Between two and five years	49,600	93,200
	<u>93,200</u>	<u>136,800</u>

#### 27 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

#### 28 Cash generated from operations

	2024 £	2023 £
Surplus for the year	209,599	362,802
Adjustments for:		
Investment income recognised in statement of financial activities	(37,542)	(31,131)
Loss on disposal of tangible fixed assets	9,179	4,917
Depreciation and impairment of tangible fixed assets	61,707	53,794
Movements in working capital:		
Decrease/(increase) in programme related assets	(60,776)	(293,679)
Decrease/(increase) in stocks	1,166	(2,321)
(Increase) in debtors	(184,851)	(25,932)
(Decrease) in creditors	(261)	(14,025)
<b>Cash (absorbed by)/generated from operations</b>	<u>(1,779)</u>	<u>54,425</u>

#### 29 Amended accounts

This is an amended set of the statutory accounts, to replace the original set filed at Companies House on 2 May 2025.

These are the correct statutory accounts, they replace the original accounts that were previously filed and are prepared as they were at the date of the original accounts.

