

Charity registration number 1078186

Company registration number 03821527 (England and Wales)

**GREAT OAKS HOSPICE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**



# GREAT OAKS HOSPICE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	S Williams RGN (Chair) Dr S R Sharma MB BCh, MA (Cantab), MRCP (Medical Director) H Aldridge FCIH L Aldridge G C Capps FCMA G J D Ellis LLB A Robinson J Sharma MBA Dr E L Husbands MBChB, MRCP(UK), PgDip Ethics Cancer & Palliative Care S R Lewis
<b>Secretary</b>	G C Capps
<b>Charity number</b>	1078186
<b>Company number</b>	03821527
<b>Registered office</b>	Great Oaks The Gorse Coleford Gloucestershire GL16 8QE
<b>Auditor</b>	Griffiths Marshall 20 Newerne Street Lydney Gloucestershire GL15 5RA
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ  Lloyds Bank Plc 55 Newerne Street Lydney Gloucestershire GL15 5RA

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# GREAT OAKS HOSPICE

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# GREAT OAKS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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The trustees present their report and accounts for the year ended 30 September 2023.

The organisation is a charitable company limited by guarantee, incorporated on 6 August 1999, and registered as a charity on 12 November 1999, originally under the name Dean Forest Hospice. In November 2020 a resolution was passed to change its name to Great Oaks Hospice and to adopt its present Articles of Association which set out its charitable objects and its powers and govern the operation of the Hospice.

The accounts have been prepared in accordance with the accounting policies set out in note to the accounts and comply with the Charity's Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S Williams RGN (Chair)

Dr S R Sharma MB BCH, MA (Cantab), MRCP (Medical Director)

H Aldridge FCIH

L Aldridge

G C Capps FCMA

G J D Ellis LLB

C F Hawkins

(Resigned 1 September 2023)

M Paterson

(Resigned 21 March 2023)

A Robinson

J Sharma MBA

Dr E L Husbands MBChB, MRCP(UK), PgDip Ethics Cancer & Palliative Care

S R Lewis

### Objectives and activities

The company is a charity and is established for the care of persons suffering from any potentially life limiting illness within the available resources of the charity and for the support of their families and friends whether before or after the death of such persons.

### Public Benefit Statement

All our charitable activities focus on providing support and care for people who are living with potentially life limiting illness. This is delivered on an individual basis addressing the needs of each person using Hospice services which includes their families and friends. We also offer training and support to health and social care professionals who may be involved in the care and support of people using the hospice services.

We encourage the use of the Hospice facilities, under specific arrangements, by groups whose work is allied to hospice care to enable people to access their support locally. People in the community are encouraged to offer their help through volunteering either to raise charitable funds via our shops and fundraising activities or by directly supporting people using Hospice services under the supervision of qualified staff.

All the above directly benefit the public without financial cost to any individual.



# **GREAT OAKS HOSPICE**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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### **Hospice Achievements and performance**

Great Oaks Hospice offers a wide range of support for people in the Forest of Dean, who are aged 18 and over, who are living with or supporting someone who has a life limiting illness. We are also unique in our offer of support for those in our community who have been Bereaved through any cause.

Each service has something different to offer and has grown in its provision.

#### **Wellbeing Centre –**

The Wellbeing Centre assesses the holistic needs of the individual, focusing on Wellbeing and Adaption for patients who are suffering from a life limiting illness to alter but retain their independence as far as possible. This is provided through various sessions within the Hospice including Wellbeing Sessions, Coffee Mornings, and a Walking Group.

#### **Befriending –**

The Befriending Service is provided by volunteers who provide company in their own homes to those who are isolated due to their illness or those they are supporting.

#### **Family Support Team –**

Provide counselling to patients and their carers and provide pre and post Bereavement support. The team also has a Social Worker and Carers Lead who provides support with finances, benefits, and housing. They also run a Bereavement Café and Bereavement Support Groups.

#### **Complementary Therapy –**

The team provide one to one or group sessions in a hybrid manner to patients, carers and those who have been bereaved to support their physical and mental wellbeing as well as providing pamper day sessions to those who are caring for someone with a life limiting illness or have been bereaved.

#### **Community Support –**

Our Community Team support people in their own homes who are living with a life limiting illness. They bridge the gap between the patients and professionals, supporting people with low level need, giving support with future care planning, and ensuring resources are in place for end of life care. The team support people to live their life to its full capacity and adapt to their changing abilities. The Community Team work closely with the Hospice at Home team to support the transition of care.

#### **Hospice at Home –**

Our nurses and carers provide end of life care to people in their own homes, supporting them and their support network to enable them to die at home, whilst working alongside other external Allied Health Professionals to ensure the best possible care provision.

During this financial year, we have received 494 Referrals, on top of the caseloads that were already in place. We have spent 6,251 hours in patients own homes, providing their end of life care and enabling them to die at home.

In January 2023, with support from the Gloucestershire Integrated Care Board, we have moved to an electronic records system. This has had a positive impact throughout the organisation. We are now in a stronger position in terms of accessing patient records, communication is improved between other external services and our Information Governance is stronger. The greatest benefit is for the person accessing our services, as we can spend more time with our patients due to reduced administration.

The number of people accessing all Hospice services continues to increase as does the complexity of need for those using our services. The scope of these services has also increased enabling greater depth of care from Hospice staff and volunteers, often in liaison with statutory services and outside agencies.



# GREAT OAKS HOSPICE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 SEPTEMBER 2023

We are extremely grateful to our volunteers who play a significant role in the success of Great Oaks and in 2022/23, 128 volunteers gave more than 29,500 hours of time to support the hospice services and the retail arm of the organisation.

#### Retail -

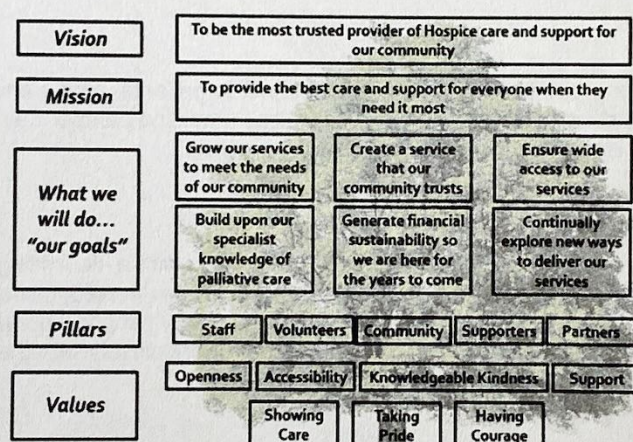
The Hospice operates four retail premises in Coleford, Lydney, Mitcheldean and Newent, having closed one in Cinderford to relocate to a preferred location in the town. We have refurbished Lydney during the year with sales and profit increasing significantly and upgraded our Coleford shop. We are looking to reopen a shop in Cinderford to take us back to 5 shops to support the Hospice and the community. The shops are highly profitable, providing a significant percentage of the funding required to deliver our Hospice services. All shop volunteers are supported by the Retail Manager and Volunteer Support Assistant.

#### Plans for the Future

Great Oaks plans to continue all its services subject to satisfactory funding arrangements. Should funds permit, we would also consider widening the scope of the care provided to include:

- Growing the community reach of all services
- Setting up hubs of support around our geography
- Continued expansion of the Hospice at Home Team to support more patients and families during the day and at night
- Building up our community service

All of which will be following our strategic aims and goals, as illustrated below.



In 2023/2024 Great Oaks will:

- Implement a new donor database to better communicate with our supporters and donors.
- Look to open a new shop in Cinderford.
- Continue to be actively involved in the development of the new End of Life strategy for Gloucestershire working with our sister Hospice providers in the county.
- Raise awareness of the services offered by this Hospice and the support available in a manner that helps the community overcome the psychological barrier of "hospice" care and the images and myths this generates.
- Engage with the local Integrated Care System in negotiations around their funding of specific hospice services.
- Consider gaps in services and support which will be further explored and considered in line with our strategy, the Hospice remit and core philosophy.



# **GREAT OAKS HOSPICE**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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#### **Financial review**

During this last year the effects of the Covid pandemic have had a much smaller impact on how the Hospice was run than in recent years and the financial results were more in line with those produced in the pre Covid era.

A gain in the year of £363,000 was very largely affected by the receipt of a legacy which in total amounted to £470,000.

In most years we receive a few legacies, but this is only the second time in the Hospice's history that we have received such a large amount.

The net income from both our shops and fundraising again managed to exceed forecast.

Grants and donations from people and local businesses also played their part in producing the funds which we need to enable us to continue to provide all our services to our community.

None of this would be possible without the great input from our staff. This year the Hospice employed 61 people in total, however, since many work part time, this was achieved with a full time equivalent of just 18 employees.

On top of that, wherever you look at our activities, they are all tremendously supported by the 128 volunteers who came and did so much work with us and for us in the year.

This number does not include the thousands of people who during the year have visited our shops or supported the multitude of activities which we put on. We certainly are extremely fortunate to receive such marvellous support from the Forest and our wider locality.

#### **Reserves Policy**

The directors use the Reserves Policy to:

- Ensure that the level of reserves held confirms that the Hospice is in a strong position to meet individual one-off projects and support unpredictable and unforeseen costs that may arise.
- Oversee the use of the reserves in line with the purpose for which they were set.

#### **Investments Policy**

Investments are held with the sole aim of generating a financial return which will be applied to present and future charitable purposes while remaining available for expenditure when deemed necessary.

We have recently appointed new financial advisors, Rathbones, who have now been with us for the whole of this last financial year. We hold regular meetings with them when our discussions cover the spread of our investments and in particular, we make sure that they follow our requirements for these investments to be as ethical as reasonably possible as well as spread over a wide range of companies and countries through cautious portfolios.

#### **Ethical screening and environmental, social and governance (ESG)**

- a. The Hospice seeks an ethical, sustainable, and socially responsible investment process when selecting investments, in addition to the objective of achieving a competitive financial return.
- b. Great Oaks Hospice's policy is to not hold investments in companies that derive more than 10% of their turnover from the following activities ("negative screening criteria")
  - Tobacco
  - Fossil fuel extraction or distribution (coal, oil, gas)
  - Gambling
  - Illegal deforestation
  - Pornography
  - Alcohol
  - Anti-personnel landmines, cluster bombs and biological and chemical weapons



# **GREAT OAKS HOSPICE**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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- c. The Hospice only invests in companies with a strong Environmental, Social & Governance ("ESG") performance, as identified by an internationally recognised accreditation, so that the impact of the investments is better than the neutral status that the negative screening approach above will yield.

The Trustees' policy is to delegate responsibility for the exercising of rights attached to investments to the Investment Manager.

### **Risk Review**

The trustees have assessed the major risks to which the charity is exposed, and systems and procedures have been established to mitigate those risks.

### **Recruitment and appointment of directors (Trustees for Charity Law)**

Should vacancies occur in the Board of Directors, new directors are appointed following interview and the usual recruitment checks.

### **Volunteers in the Hospice**

Volunteers are an integral part of all Hospice services including our shops and are invaluable to Great Oaks.

Our Board of Directors are all volunteers who give their time and professional expertise to the overall management and strategic direction of the Hospice.

The role of volunteers within the Hospice is to support the qualified staff in their specific roles. Volunteers working directly with people using the Hospice undergo a basic training course followed by a probationary period under supervision. The range of volunteer roles continues to increase and diversify.

Our Great Oaks Hospice shops have been identified as being some of the most profitable across the country.

Without the ongoing and committed support of all our volunteers, Great Oaks would not exist in the way it does and would not be able to develop according to the identified needs of this community. Their resolute generosity is without parallel. The Hospice is also widely supported by a significant number of local businesses for which we are very grateful.

### **Organisational Structure**

This year we have welcomed our new CEO Joe Feeley, who has a wealth of experience having previously worked in the Hospice sector and in retail. We welcome Joe to the team.

During 2022-23 Great Oaks Hospice has employed 61 people of which, 24 are bank/sessional staff who mainly support the Hospice at Home service. However, most staff are not employed on a full-time basis and during the year the Hospice ran with 18 full time equivalent (FTE) staff & 4 bank/sessional FTE staff.

As well as the staff employed by the Hospice during last year, there were 128 volunteers (including the Board who are all volunteers) who help with the running of the shops, events, our garden, and some of which have direct patient contact.

Trustees, together with the Chief Executive of the Hospice, make up the Board of the Hospice. The Board is supported by a number of committees all of which are chaired by a Trustee and report directly to the Board. These Committees and their Chairs (full names for each) for 2023/24 were:

Finance – Geoff Capps

Investment – Alan Robinson

Quality – Roy Sharma

Health & Safety – Alan Robinson

HR – Julie Sharma

Information Governance – Emma Husbands



# GREAT OAKS HOSPICE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### Auditor

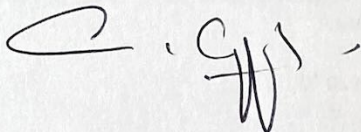
Griffiths Marshall has expressed their willingness to continue as auditors, and will be proposed for re-appointment.

The trustees' report was approved by the Board of Trustees.

G C Capps FCMA

Trustee

Dated: 23 April 2024





# **GREAT OAKS HOSPICE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES** **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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The trustees, who are also the directors of Great Oaks Hospice for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



# GREAT OAKS HOSPICE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF GREAT OAKS HOSPICE

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#### Opinion

We have audited the financial statements of Great Oaks Hospice (the 'charity') for the year ended 30 September 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



# **GREAT OAKS HOSPICE**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF GREAT OAKS HOSPICE**

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### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to Great Oaks Hospice and the industry in which it operates and, considered the risk of acts by Management and Trustees of Great Oaks Hospice which were contrary to applicable laws and regulations, including fraud. These included but were not limited to compliance with the Companies Act 2006, Charities Act 2011 and Employment Law. We made enquiries of the Trustees to obtain further understanding of risks of non-compliance.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements. Our tests included, but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of management regarding known or suspected instances of non-compliance with laws and regulations;
- review of minutes of the Board meetings throughout the year; and
- obtaining an understanding of the control environment in place to prevent and detect irregularities.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

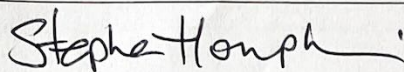
This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



# GREAT OAKS HOSPICE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF GREAT OAKS HOSPICE

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Stephen Humphries (Senior Statutory Auditor)  
for and on behalf of Griffiths Marshall

23 April 2024

Chartered Accountants  
Statutory Auditor

20 Newerne Street  
Lydney  
Gloucestershire  
GL15 5RA

Griffiths Marshall is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



# GREAT OAKS HOSPICE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	691,535	19,157	710,692	128,153	85,606	213,759
Charitable activities	4	137,028	148,741	285,769	284,752	199,585	484,337
Other trading activities	5	631,647	-	631,647	496,129	-	496,129
Investments	6	31,131	-	31,131	7,919	-	7,919
Other income	7	1,793	-	1,793	66,937	-	66,937
<b>Total income</b>		<b>1,493,134</b>	<b>167,898</b>	<b>1,661,032</b>	<b>983,890</b>	<b>285,191</b>	<b>1,269,081</b>
<b><u>Expenditure on:</u></b>							
Raising funds		171,174	-	171,174	148,580	-	148,580
Charitable activities	9	881,107	213,510	1,094,617	640,291	311,005	951,296
Depreciation of hospice premises, equipment, furniture & vehicle		29,834	-	29,834	13,492	-	13,492
<b>Total expenditure</b>		<b>1,082,115</b>	<b>213,510</b>	<b>1,295,625</b>	<b>802,363</b>	<b>311,005</b>	<b>1,113,368</b>
Net gains/(losses) on investments	13	(2,605)	-	(2,605)	(91,850)	-	(91,850)
<b>Net incoming/(outgoing) resources before transfers</b>		<b>408,414</b>	<b>(45,612)</b>	<b>362,802</b>	<b>89,677</b>	<b>(25,814)</b>	<b>63,863</b>
Gross transfers between funds		(6,437)	6,437	-	(81,598)	81,598	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>401,977</b>	<b>(39,175)</b>	<b>362,802</b>	<b>8,079</b>	<b>55,784</b>	<b>63,863</b>
Fund balances at 1 October 2022		1,651,643	58,119	1,709,762	1,643,564	2,335	1,645,899
<b>Fund balances at 30 September 2023</b>		<b>2,053,620</b>	<b>18,944</b>	<b>2,072,564</b>	<b>1,651,643</b>	<b>58,119</b>	<b>1,709,762</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# GREAT OAKS HOSPICE

## BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	15		785,667		820,179
Investments	16		855,084		540,173
			<u>1,640,751</u>		<u>1,360,352</u>
<b>Current assets</b>					
Stocks	17	6,348		4,027	
Debtors	18	148,267		122,335	
Cash at bank and in hand		410,971		370,849	
		<u>565,586</u>		<u>497,211</u>	
<b>Creditors: amounts falling due within one year</b>	19	(133,773)		(147,801)	
Net current assets			<u>431,813</u>		<u>349,410</u>
<b>Total assets less current liabilities</b>			<u>2,072,564</u>		<u>1,709,762</u>
<b>Income funds</b>					
Restricted funds	21	18,944		58,119	
Unrestricted funds		2,053,620		1,651,643	
		<u>2,072,564</u>		<u>1,709,762</u>	

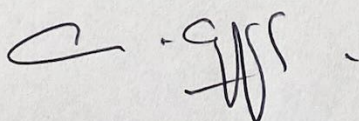
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 April 2024



G C Capps FCMA  
Trustee

Company registration number 03821527



# GREAT OAKS HOSPICE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	25		54,422		(12,655)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(24,198)		(106,229)	
Proceeds on disposal of tangible fixed assets		-		16,100	
Purchase of investments		(21,234)		(1,540)	
Investment income received		31,132		7,919	
<b>Net cash used in investing activities</b>			(14,300)		(83,750)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			40,122		(96,405)
Cash and cash equivalents at beginning of year			370,849		467,254
<b>Cash and cash equivalents at end of year</b>			410,971		370,849



# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 1 Accounting policies

#### Charity information

Great Oaks Hospice is a private company limited by guarantee incorporated in England and Wales. The registered office is Great Oaks, The Gorse, Coleford, Gloucestershire, GL16 8QE.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Income is deferred when the donor specifies the income is for a future period or applies conditions that cannot be met until a future period.



# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies (Continued)

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are recognised in one of the following three categories on the subsequent basis:

**Generating funds:** Costs incurred to help the charity generate incoming resources through the sale of goods from shops, including repairs and maintenance.

**Charitable Activities:** resources used to help the charity meet its main aims and objectives and provide care for the general public.

**Governance Costs:** Subsequent costs of financing the charity and meeting our statutory requirements

1.6 Tangible fixed assets

Resources used to purchase physical tangible assets are capitalised and recognised in the balance sheet where the useful economic life of the asset is expected to last more than 12 months. Items are recognised at cost and all assets in excess of £1,000 are capitalised.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	0-4% per annum straight line basis
Hospice Furniture & Equipment	20% per annum straight line basis
Computers	33% per annum straight line basis
Motor vehicles	10-20% per annum straight line basis
Shop Equipment	20% per annum straight line basis
Lydney Shop	2-20% per annum straight line basis
Coleford Shop	10-20% per annum straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Investments are stated at the period end mid-market value.

Unrealised gains or losses are recognised in the Statement of Financial Activities

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).



# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 1 Accounting policies

(Continued)

#### 1.7 Impairment of fixed assets

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.



# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 1 Accounting policies

(Continued)

#### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.11 Employee benefits

The company makes contributions to a defined contribution NHS pension scheme and a defined contribution scheme under auto enrolment. The assets of the schemes are held separately from those of the company in independently administered funds. The pension charge represents the amounts payable by the company to the scheme in respect of the year. Any unpaid contributions are included in creditors.

#### 1.12 Irrecoverable VAT

Irrecoverable vat inputs are recognised as a charitable activity expense and included in the costs to help run and maintain the Hospice.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	2023 £	2022 £
Donations and gifts	64,831	-	64,831	167,156
Legacies receivable	543,881	-	543,881	-
Grants receivable	37,500	19,157	56,657	-
Other	45,323	-	45,323	46,603
	691,535	19,157	710,692	213,759
For the year ended 30 September 2022	128,153	85,606		213,759



# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 3 Donations and legacies

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	2022 £
Donations and gifts	26,834		49,290
Florence Shute	-	-	5,000
Whitehead	30,000	-	-
Inman Charity	-	-	5,000
FOD Rotary Club	-	-	4,500
CCG	-	-	76,106
Albright Charitable Trust	-	-	1,000
Gordon Gray Trust Grant	-	-	3,000
Masonic Charitable Foundation	-	-	1,000
Thomas Horne Memorial Trust	-	-	6,500
Regular Donation Scheme	-	-	3,704
Gift Aid	7,891	-	12,056
Other donations	106	-	-
	<u>64,831</u>	<u>-</u>	<u>167,156</u>

### 4 Charitable activities

	Hospice at Home service £	Covid funding £	Total 2023 £	Total 2022 £
Services provided under contract	285,769	-	285,769	333,193
Covid-19 grants & furlough scheme income	-	-	-	151,144
	<u>285,769</u>	<u>-</u>	<u>285,769</u>	<u>484,337</u>
Analysis by fund				
Unrestricted funds	137,028	-	137,028	
Restricted funds	148,741	-	148,741	
	<u>285,769</u>	<u>-</u>	<u>285,769</u>	
<b>For the year ended 30 September 2022</b>				
Unrestricted funds	133,608	151,144		284,752
Restricted funds	199,585	-		199,585
	<u>333,193</u>	<u>151,144</u>		<u>484,337</u>



# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 5 Other trading activities

	Unrestricted funds	Total
	2023 £	2022 £
Fundraising events	166,220	114,482
Shop income	465,427	381,647
Other trading activities	631,647	496,129

### 6 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Rental income	5,540	5,340
Interest & dividends from shares	21,235	1,540
Interest receivable	4,356	1,039
	31,131	7,919

### 7 Other income

	2023 £	2022 £
Net gain on disposal of tangible fixed assets	(4,917)	15,050
Other income	6,710	9,005
Insurance claims	-	42,882
	1,793	66,937



GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

8 Trading Costs

	2023 £	2022 £
Rent	52,299	55,034
Water Rates	2,344	1,431
General Rates	766	2,318
Insurance	-	2,255
Electricity and Gas	17,748	11,150
Repairs and Renewals	30,311	26,355
Depreciation	13,456	9,004
Fundraising	54,250	28,124
Other	-	12,909
	<u>171,173</u>	<u>148,580</u>



# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 9 Charitable activities

	Hospice £	Hospice at Home £	Server Fund £	Building Fund £	Computer Fund £	Total 2023 £	Total 2022 £
Staff costs	660,331	149,378	15,687	-	-	825,396	735,906
Depreciation and impairment	-	-	-	-	10,504	10,504	22,111
Hospice running expenses	160,762	-	5,955	7,011	23,638	198,703	163,450
	821,093	149,378	21,642	7,011	34,142	1,034,603	921,467
Share of governance costs (see note 10)	60,014	-	-	-	-	60,014	29,829
	881,107	149,378	21,642	7,011	34,142	1,094,617	951,296
<b>Analysis by fund</b>							
Unrestricted funds	881,107	-	-	-	-	881,107	
Restricted funds	-	149,378	21,642	7,011	34,142	213,510	
	881,107	149,378	21,642	7,011	34,142	1,094,617	



GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

10	Support costs	Governance costs	2023	2022
		£	£	£
	Audit fees	3,580	3,580	3,420
	Legal and professional	48,195	48,195	25,032
	Bank charges & sundry costs	4,523	4,523	339
	Management of investment charges	3,716	3,716	1,038
		<u>60,014</u>	<u>60,014</u>	<u>29,829</u>
	Analysed between			
	Charitable activities	<u>60,014</u>	<u>60,014</u>	<u>29,829</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year.



# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 12 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	24	24
	37	33
	61	57

#### Employment costs

	2023 £	2022 £
Wages and salaries	747,340	665,712
Social security costs	53,191	49,201
Other pension costs	24,865	20,993
	825,396	735,906

During 2022-23 Great Oaks Hospice has employed 61 people (2022 - 57 people) of which, 24 are bank/sessional staff (2022 - 24 staff) who mainly support the Hospice at Home service. However, most staff are not employed on a full-time basis and during the year the Hospice ran with 18 full time equivalent (FTE) staff (2022 - 15 staff) & 4 bank/sessional FTE staff (2022 - 6 staff)

As well as the staff employed by the Hospice during last year, there were 128 volunteers (2022 - 162 volunteers) (including the Board who are all volunteers) who help with the running of the shops, events, our garden, and some of which have direct patient contact.

The number of employees whose annual remuneration was £60,000 or more were:

	2023 Number	2022 Number
£60,000 - £70,000	-	1

### 13 Net gains/(losses) on investments

	2023 £	2022 £
Gain/(loss) on investments	(2,605)	(91,850)

### 14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.



# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 15 Tangible fixed assets

	Land and buildings	Hospice Furniture & Equipment	Computers	Motor vehicles	Shop Equipment	Lydney Shop	Coleford Shop	Total
	£	£	£	£	£	£	£	£
<b>Cost</b>								
At 1 October 2022	824,041	175,899	29,426	48,875	46,575	310,068	-	1,434,884
Additions	-	-	-	4,512	-	-	19,687	24,199
Disposals	(10,053)	(22,952)	-	-	(46,575)	(5,868)	-	(85,448)
At 30 September 2023	813,988	152,947	29,426	53,387	-	304,200	19,687	1,373,635
<b>Depreciation and impairment</b>								
At 1 October 2022	304,586	174,614	4,855	14,749	46,575	69,326	-	614,705
Depreciation charged in the year	19,602	1,005	10,504	9,227	-	11,487	1,969	53,794
Eliminated in respect of disposals	(9,656)	(22,952)	-	-	(46,575)	(1,348)	-	(80,531)
At 30 September 2023	314,532	152,667	15,359	23,976	-	79,465	1,969	587,968
<b>Carrying amount</b>								
At 30 September 2023	499,456	280	14,067	29,411	-	224,735	17,718	785,667
At 30 September 2022	519,459	1,281	24,571	34,126	-	240,742	-	820,179



# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 16 Investments

	£
At 1 October 2022	540,170
Investments purchased	21,235
Cash invested	300,000
Management charges	(3,716)
Unrealised gains/(losses) on investments	1,053
Realised gains/(losses) on investments	(3,658)
<b>At 30 September 2023</b>	<b>855,084</b>

### 17 Stocks

	2023 £	2022 £
Finished goods and goods for resale	6,348	4,027

### 18 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	83,420	78,463
Other debtors	27,365	11,322
Prepayments and accrued income	37,482	32,550
	<b>148,267</b>	<b>122,335</b>

### 19 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		14,789	12,417
Deferred income	20	78,000	78,000
Trade creditors		15,286	13,324
Accruals and deferred income		25,698	44,060
		<b>133,773</b>	<b>147,801</b>



GREAT OAKS HOSPICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

20 Deferred Income

	2023 £	2022 £
NHSE Palliative Grant	78,000	78,000
Hospice UK Covid Support	-	57,489
Forest of Dean DC Covid Support	-	36,141
Insurance Claim	-	42,883
	<u>78,000</u>	<u>214,513</u>

The trustees consider the above grants and funding as deferred income on the basis the entitlement to the income does not exist at the balance sheet date. Instead, deferred income is disclosed as a liability in the balance sheet

In early March 2020 the Hospice received £78,000 from the CCG as a down payment for a project where we would work with local nursing homes to help extend the health care cover in the locality. However due to the Covid pandemic, this project has not yet started.



# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2021 £	Movement in funds			Transfers 1 October 2022 £	Balance at 1 October 2022 £	Movement in funds			Transfers £	Balance at 30 September 2023 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Hospice at Home (CHC)	-	199,584	(263,552)		63,968	-	148,741	(149,379)		638	-
Re-imagining Grant	-	-	-		-	-	5,907	(5,955)		48	-
CCG Grant	-	10,000	(5,969)		-	4,031	10,000	(15,687)		2,206	550
CCG - Systm One	-	66,107	(13,571)		-	52,536	-	(34,142)		-	18,394
FOD Rotary Club - Systm One	-	4,500	(2,948)		-	1,552	-	-		(1,552)	-
Inman Charity	-	5,000	(7,709)		2,709	-	-	-		-	-
General Running Costs funding	2,335	-	(17,256)		14,921	-	-	-		-	-
HSF Grant	-	-	-		-	-	2,000	(7,011)		5,011	-
Lions Grant	-	-	-		-	-	1,250	(1,337)		87	-
	<u>2,335</u>	<u>285,191</u>	<u>(311,005)</u>		<u>81,598</u>	<u>58,119</u>	<u>167,898</u>	<u>(213,511)</u>		<u>6,438</u>	<u>18,944</u>

The Forest of Dean Rotary Club were contacted during the year to discuss expanding the restrictions. It was agreed that the remaining £1,552 could be used for all computer costs.



# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 22 Analysis of net assets between funds

Fund balances at 30 September 2023 are represented by:  
Tangible assets  
Programme related assets  
Current assets/(liabilities)

	Unrestricted General Fund	Restricted Funds	Total	Unrestricted General Fund	Restricted Funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
	771,600	14,067	785,667	795,608	24,571	820,179
	855,084	-	855,084	540,173	-	540,173
	426,936	4,877	431,813	315,862	33,548	349,410
	2,053,620	18,944	2,072,564	1,651,643	58,119	1,709,762



# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	43,600	49,000
Between two and five years	93,200	111,200
In over five years	-	3,200
	<u>136,800</u>	<u>163,400</u>

### 24 Related party transactions

#### Remuneration of key management personnel

The remuneration of the 5 key management personnel (2022 - 5 key personnel), none of whom are directors, is as follows.

	2023 £	2022 £
Aggregate compensation	<u>157,073</u>	<u>163,920</u>

There were no disclosable related party transactions during the year (2022 - none) other than the remuneration of key management shown above.

### 25 Cash generated from operations

	2023 £	2022 £
Surplus for the year	362,802	63,863
Adjustments for:		
Investment income recognised in statement of financial activities	(31,131)	(7,919)
Loss/(gain) on disposal of tangible fixed assets	4,917	(15,050)
Depreciation and impairment of tangible fixed assets	53,794	44,607
Movements in working capital:		
(Increase)/decrease in programme related assets	(293,679)	92,888
(Increase) in stocks	(2,321)	(1,105)
(Increase) in debtors	(25,932)	(82,267)
(Decrease)/increase in creditors	(14,028)	28,841
(Decrease) in deferred income	-	(136,513)
<b>Cash generated from/(absorbed by) operations</b>	<u>54,422</u>	<u>(12,655)</u>



# GREAT OAKS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 26 Hospice running expenses analysis

	2023	2022
Water Rates	-	907
General rates	-	1,045
Insurance	23,527	14,361
Electricity and Gas	-	10,091
Fuel & Oil and Vehicle insurance & repairs	11,649	8,530
Travelling and Hotels	11,371	3,367
Volunteer transport reimbursement	2,399	603
Printing, books, stationery, advertising and postage	20,750	13,277
Computer costs and licences	35,010	22,149
Telephone and Fax	8,712	5,168
Medical Consumables	1,481	1,497
Patients meals & other food costs	2,618	831
Exceptional costs	8,124	233
Training	4,798	5,398
Recruitment expenses	-	2,018
Cleaning and laundry	3,340	1,710
Subscriptions and sundry costs	1,256	751
External Licences	4,795	3,686
Equipment hire	1,860	3,353
Clothing costs	2,184	665
Irrecoverable VAT re. non-capital items	-	2,774
Entertaining	660	-
Hospice repairs	16,226	30,172
	<hr/> 160,760	<hr/> 132,586