
Linc Charity

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Linc Charity

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Linc Charity

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees

A Bamford

Dr A Johnny

S Wood

Dr R Frewin (resigned October 24)

J Pointon

G Parker

E Giles

J Bees (appointed Jul 2024)

Charity registered number

1078183

Principal office

The Linc Office, Haematology Department,

Cheltenham General Hospital

Cheltenham

GL53 7AN

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report together with the financial statements of the Linc Charity for the year 1 April 2024 to 31 March 2025. The Trustees confirm that the annual report and financial statements of the Charity comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (published October 2019)

Linc Charity is a registered charity, number 1078183, and is constituted under a Trust deed.

1. Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Method of appointment of trustees

Trustees with relevant experience are approached by the charity to see if they would be interested in becoming Trustees. Appointments are made and ratified at Trustee meetings.

Policies adopted for the induction and training of trustees

The training and induction provided for new Trustees will depend on their existing experience. Where necessary, induction is provided on charity, healthcare, legal and financial matters by independent suppliers.

Organisational structure and decision making

The charity aims to have between 9 and 12 trustees, in line with Charity Commission recommendations.

Trustees are sought from a range of backgrounds to provide breadth of knowledge and experience.

Decisions are taken by consensus and formal approval at the regular trustee meetings. Trustees meet between 4 and 6 times per year and the meetings are recorded and minutes ratified at the next meeting.

The Trustees appoint a Chair of Trustees each year.

The Trustees are responsible for setting spending priorities, monitoring the financial performance and position of the charity and making major decisions about the direction of the charity. They appoint paid staff and oversee the activities of the charity's volunteers where appropriate.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Major risks are regularly reviewed and appropriate systems and procedures are developed to manage those risks.

Wider network

The Trustees appoint the directors of LINC Trading Ltd (company number 07238085). LINC Trading Ltd runs 2 charity shops based in Cheltenham.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Objectives and Activities

a. Objectives and aims

Linc works to improve the care of people and their families who are receiving treatment for blood cancer at Gloucestershire Hospitals NHS Foundation Trust. It provides financial help where needed, funds services, facilities and equipment, as well as clinical psychologists and a cancer research post.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Significant and charitable activities

The charity funds two clinical psychologists who work with our patients. It also funds a haematology research nurse who is responsible for entering and overseeing patients into relevant trials. There is evidence that patients in trials have a better outcome than those who are not.

The charity provides financial support for patients and their families if they are facing hardship as a result of their illness and its treatment. Patients are encouraged to apply for financial assistance to ease the financial hardship that can burden those undergoing treatment. Patients can apply themselves or be referred by a member of hospital staff.

c. Grant making policies

Patients are encouraged to apply for financial assistance from Linc to ease the financial hardship that can burden those undergoing treatment. Patients can apply themselves or be referred by a member of hospital staff. During 2024/2025 £5,650 was given to support patients and their families.

d. Volunteers

We are beyond grateful to Linc Charity's incredible army of dedicated volunteers, who give their time so freely in so many different ways. Collectively they have donated over 2,500 hours during 2024-2025, which we think is just unbelievable, thank you to each and every one of them.

e. Public Benefit

The Trustees have had regard to Charity's Commission guidance on public benefit.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Fundraising activities

In 2024/25 we have focused on stewarding our supporters to the highest level, to ensure that they feel supported and valued. There has been a shift towards 'supporter-led' fundraising which offers a more sustainable model, in comparison to previous years where there had been a heavy reliance on Linc organized events. This way of working will take some time to develop and will be a few years until our reliance on Linc organized events stops completely. A strategic decision will be made regarding Linc organized events to ensure return on staff time invested.

In December we welcomed our Fundraising Manager Ellie Watkins to the team, in the remaining 3 months of 2024/25 she made a significant impact and we are looking forward to working with her in 2025/26.

In June we held our Linc Charity Polo Networking Day which was our most successful to date raising £20K, this is a 50% increase from previous year's Polo Event. We created publicity and engagement with a high number of supporters and business contacts. We received great feedback particularly from our business community.

In July we had our annual Golf Day at Cotswold Hills, which raised over £5,500. This was an increase of almost £4,000 from the year before. The increase was due to the work we did recreating donation opportunities throughout the day, having higher numbers of teams taking part and securing more money through sponsorship.

In September we worked in partnership once again with Cheltenham Lido to raise money through the Cheltenham Triathlon. For the first time we raised money through 10 gifted places provided by The Lido. As a result of careful stewardship, the event raised £6,200 which was an increase of £4,000 from the previous year. We hope to build a challenge events programme, so our supporters are very important to us. In December we were chosen to be the beneficiaries of our beloved Patrons Jackie and Laurence Llewelyn Bowen's Cotswold Snowball which was a huge success and raised £19,000. We are so grateful for the continued support that the whole family give to Linc.

Also in December, our other incredible Patron PJ Crook, held her Mulled Wine, Mince Pies & Miniatures which raised over £4,000 for Linc. Once again we are humbled by her generosity and continued commitment to the charity.

Our Fundraising grew over £30K, we would like to thank all of our supporters, particularly those who have run their own events in aid of Linc. This type of fundraising will continue to grow and be an important part of Linc's income, so we would like to thank everyone for their support this year.

A special mention to the patients and their families who continue to share their experience and stories with us, these are vital for us to show impact of the work we do. Thank you to Louise Adkins who works closely with patients across both hospital sites and offers a huge amount of support during these most vital times.

A huge thanks to our incredible army of volunteers who give their time freely across the charity and our retail shops. Without them, we simply would not be able to provide the support we do to local blood cancer patients and raise the funds shown in this report.

b. Corporate support

Linc continues to receive amazing support from our corporate and business supporters. There are too many incredible business to thank individually but we would like to acknowledge HCR, Meliora, Gloucester Brewery, Brace Creative, Head On PR, LLB Design, BiGDUG, Bees & Co, John Morgan Partnership, the Queens Hotel, Brace Creative, Cotswold TV, , British Bespoke Auctions, Frank Smith & Co, Cotswold Fox, Tesco Quedgeley and Gloucester Charities Trust, for their support and generosity. We look forward to continuing to work together.

c. Linc Charity Shops

In July 2024, we opened our second charity shop on Winchcombe Street, Cheltenham. It was officially opened by Jackie and Laurence Llewelyn Bowen. We would like to make a special mention to BiGDUG who gifted us the entire racking and shelving for the shop, including the fitting. This generous donation made this exciting new venture possible, so a big thank you. In it's first 8 months trading the shop had sales of £56,000. We hope to grow our customer base over the coming months. A big recognition to the staff and volunteer team and particularly Laura who worked tirelessly to open the shop in a tight timeframe.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Our shop on Bath Road, Cheltenham, continued its success and had sales of £125,000. A huge thank you to James, the staff and volunteer team.

We would like to take this opportunity to thank Laura Levy, the staff and volunteers who work tirelessly across both shops.

d. Donations

We have been extremely grateful to receive £17,000 In Memoriam and Legacy donations this year. Linc Charity would like to extend deepest sympathy to all families concerned and thank them for thinking of us so generously at such a difficult time. We would like to acknowledge the continual support of our regular supporters, many of whom have supported Linc for many years, their contribution totalled over £13,000. Thank you so much.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Although we had a deficit of income over expenditure in 2024/25, over £90,000 was pledged to patient support through our psychology service, research nurse and direct patient support. The fundraising efforts of the Linc team and its supporters along with generous donations received mean that the charity is in a strong financial position. The shops continued to perform extremely well producing a profit every month.

At no point did we have concerns about the Charity's financial viability for the period to 31st March 2025 or in the foreseeable future.

For this reason, we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies

Reserves policy

The Trustees review the reserve levels of the charity at each of its bi-monthly meetings. This review follows the analysis of income and expenditure streams and their performance against the agreed annual budget. We are then able to match existing reserves and in-year planned surplus (or deficit) with our regular commitments to patient support and care as well as any planned one-off expenditure.

The General Fund may be applied for any purpose in line with the charity's objects. This includes the items such as the charity's commitment to fund clinical psychologists who provide important support for both patients and their families as they cope with the uncertainties of a diagnosis of cancer and the impact of chemotherapy. There are also restricted funds. These include the Robert Dalton Research Fellowship Fund, which is used to fund the Robert Dalton Leukaemia Research Fellow.

The reserves at the end of the financial year are £ 364,607 of which £235,711 are unrestricted and £128,896 are restricted.

Plans for the future

The 5-year plan continues to be developed with a view to ensuring that Linc remains able to provide vital support for blood cancer patients and their families, who are receiving treatment at Gloucestershire Hospitals NHS Foundation Trust.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Structure, governance and management

Constitution

Linc Charity is a registered charity, number 1078183, and is constituted under a Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustee and signed on their behalf by:

Gillian Parker

Date 24 November. 2025

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's Report to the Trustees of Linc FUND ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act.
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Roy Collard

Date 24 November, 2025

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies		-	87,091	87,091	120,705
Fundraising activities		-	105,344	105,344	66,245
Interest received		-	19,675	19,675	20,063
Total income		-	212,110	212,110	207,013
Expenditure on:					
Fundraising activities		-	32,715	32,715	26,851
Staff costs	9	-	114,823	114,823	116,885
Patient Support costs		42,172	48,417	90,589	77,927
Grants	2	-	5,650	5,650	2,678
Cost of Goods sold		-	-	-	-
Accountancy Fees		-	-	-	-
Other costs		-	23,521	23,521	27,171
Total expenditure		42,172	225,126	267,298	251,512
Net movement in funds	8	(42,172)	(13,016)	(55,188)	(44,499)
Reconciliation of funds:					
Total funds brought forward		171,068	248,727	419,795	464,294
Net movement in funds		(42,172)	(13,016)	(55,188)	(44,499)
Total funds carried forward		128,896	235,711	364,607	419,795

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 14 form part of these financial statements.

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**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed Assets			
Office Equipment		2104	1102
Less : Depreciation		(1068)	(367)
		<u>1036</u>	<u>735</u>
Current assets			
Stock		-	-
Debtors and prepayments	6	41,475	43,623
Cash at bank and in hand		439,211	419,342
		<u>480,686</u>	<u>462,956</u>
Creditors: amounts falling due within one year	7	(117,115)	(43,905)
Net current assets		<u>363,571</u>	<u>419,060</u>
Total net assets		<u><u>364,607</u></u>	<u><u>419,795</u></u>
Charity funds			
Restricted funds	8	128,896	171,068
Unrestricted funds	8	235,711	248,727
Total funds		<u><u>364,607</u></u>	<u><u>419,795</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Gillian Parker

Date: 24 November, 2025

The notes on pages 11 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Linc charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements

2. Analysis of grants

	Grants to Individuals 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Grants to individuals	5,650	5,650	2,678

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3. Analysis of support costs	Funds 2025 £	Total funds 2025 £	Total funds 2024 £
Clinical Psychologist	44,973	44,973	35,361
Supporting Patient Care	3,444	3,444	3,349
Sanctuary Gardens	1,582	1,582	21
Supporting Research Costs	40,590	40,590	39,086
	<hr/> 90,589	<hr/> 90,589	<hr/> 77,927

4. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<hr/> -	<hr/> -

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

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6. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	-	-
Amounts owed by group undertakings	21,046	27,283
Other debtors	18,976	16,287
Prepayments and accrued income	1,453	53
	41,475	43,623

7. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors		-
Receipts in advance	24,470	
Other creditors	83,634	35,361
Accruals and deferred income	9,011	8,544
	117,115	43,905

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8. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024	Income	Expenditure	Transfers in/out	Balance at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
	<u>248,727</u>	<u>212,110</u>	<u>(225,126)</u>	<u>0</u>	<u>235,711</u>
Restricted funds					
Robert Dalton Research Fellowship Fund	<u>159,912</u>	<u>-</u>	<u>(40,590)</u>	<u>-</u>	<u>119,322</u>
Donations	<u>11,156</u>	<u>-</u>	<u>(1,582)</u>		<u>9,574</u>
	<u>171,068</u>	<u>-</u>	<u>(42,172)</u>		<u>128,896</u>
Total of funds	<u><u>419,795</u></u>	<u><u>212,110</u></u>	<u><u>(267,298)</u></u>	<u><u>-</u></u>	<u><u>364,607</u></u>

9. Staff

At the end of the financial period the charity had 2 direct employees. One staff member was also employed by the NHS with costs recharged to the charity.