

# LINC THE LEUKAEMIA AND INTENSIVE CHEMOTHERAPY FUND

England & Wales · Charity number 1078183

## Details

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Other names	LINC
Status	Registered
Legal form	Other
Registered	1999-11-12
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** LINC Office  
Linc Opd  
Cheltenham General Hospital  
Sandford Road  
Cheltenham  
GLOUCEST

**Phone** 03004224422

**Email** [ghn-tr.linc@nhs.net](mailto:ghn-tr.linc@nhs.net)

**Website** [www.lincfund.org](http://www.lincfund.org)

## Activities

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**Objects:** TO APPLY INCOME FOR THE FOLLOWING OBJECTS IN GLOUCESTERSHIRE, HEREFORDSHIRE, SOUTH WORCESTERSHIRE AND EAST POWYSA) THE RELIEF OF SICKNESS AND PROVISION OF CARE FOR PATIENTS UNDERGOING CHEMOTHERAPY AND OTHER CANCERS AT THE GLOUCESTERSHIRE ONCOLOGY CENTRE OR OTHER APPROVED PREMISES IN THE ABOVE AREA.B) THE ADVANCEMENT OF EDUCATION OF STAFF CARING FOR THOSE PATIENTS.C) TO SUPPORT RESEARCH INTO LEUKAEMIA AND RELATED CONDITIONS.C) TO SUPPORT RESEARCH INTO LEUKAEMIA AND RELATED CONDITIONS.

**Activities:** Linc Charity is dedicated to supporting blood cancer patients and their families. We provide both emotional and financial support to help people who are receiving cancer care across Gloucestershire hospitals.

## Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Other Charitable Purposes
- **Who:** Other Defined Groups

## Geography

- **Area of benefit:** GLOUCESTERSHIRE, HEREFORDSHIRE, SOUTH WORCESTERSHIRE AND EAST POWYS
- Gloucestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£212,110	£225,126	-	-
2024-03-31	£207,013	£212,405	-	-
2023-03-31	£204,777	£219,415	-	-
2022-03-31	£168,995	£211,423	-	-
2021-03-31	£219,493	£154,419	-	-

## Trustees

Name	Role	Appointed
<b>Gillian Parker</b>	Chair	2019-09-10
ADRIAN BAMFORD		
Dr ASHA JOHNY		2012-12-21
Dr Rory William McCulloch		2025-07-15
Elizabeth Giles		2023-09-12
Joseph David Pointon		2019-10-01
Stephen Wood		2019-10-01

**LINC THE LEUKAEMIA AND INTENSIVE CHEMOTHERAPY FUND**

England & Wales - Charity number 1078183

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# Accounts

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**Linc Charity**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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Linc Charity

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Linc Charity

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Trustees**

A Bamford

Dr A Johnny

S Wood

Dr R Frewin (resigned October 24)

J Pointon

G Parker

E Giles

J Bees (appointed Jul 2024)

**Charity registered number**

1078183

**Principal office**

The Linc Office, Haematology Department,

Cheltenham General Hospital

Cheltenham

GL53 7AN

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## Linc Charity

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report together with the financial statements of the Linc Charity for the year 1 April 2024 to 31 March 2025. The Trustees confirm that the annual report and financial statements of the Charity comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (published October 2019)

Linc Charity is a registered charity, number 1078183, and is constituted under a Trust deed.

#### 1. Structure, governance and management

##### Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### Method of appointment of trustees

Trustees with relevant experience are approached by the charity to see if they would be interested in becoming Trustees. Appointments are made and ratified at Trustee meetings.

##### Policies adopted for the induction and training of trustees

The training and induction provided for new Trustees will depend on their existing experience. Where necessary, induction is provided on charity, healthcare, legal and financial matters by independent suppliers.

##### Organisational structure and decision making

The charity aims to have between 9 and 12 trustees, in line with Charity Commission recommendations.

Trustees are sought from a range of backgrounds to provide breadth of knowledge and experience.

Decisions are taken by consensus and formal approval at the regular trustee meetings. Trustees meet between 4 and 6 times per year and the meetings are recorded and minutes ratified at the next meeting.

The Trustees appoint a Chair of Trustees each year.

The Trustees are responsible for setting spending priorities, monitoring the financial performance and position of the charity and making major decisions about the direction of the charity. They appoint paid staff and oversee the activities of the charity's volunteers where appropriate.

##### Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Major risks are regularly reviewed and appropriate systems and procedures are developed to manage those risks.

##### Wider network

The Trustees appoint the directors of LINC Trading Ltd (company number 07238085). LINC Trading Ltd runs 2 charity shops based in Cheltenham.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Objectives and Activities**

**a. Objectives and aims**

Linc works to improve the care of people and their families who are receiving treatment for blood cancer at Gloucestershire Hospitals NHS Foundation Trust. It provides financial help where needed, funds services, facilities and equipment, as well as clinical psychologists and a cancer research post.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Significant and charitable activities**

The charity funds two clinical psychologists who work with our patients. It also funds a haematology research nurse who is responsible for entering and overseeing patients into relevant trials. There is evidence that patients in trials have a better outcome than those who are not.

The charity provides financial support for patients and their families if they are facing hardship as a result of their illness and its treatment. Patients are encouraged to apply for financial assistance to ease the financial hardship that can burden those undergoing treatment. Patients can apply themselves or be referred by a member of hospital staff.

**c. Grant making policies**

Patients are encouraged to apply for financial assistance from Linc to ease the financial hardship that can burden those undergoing treatment. Patients can apply themselves or be referred by a member of hospital staff. During 2024/2025 £5,650 was given to support patients and their families.

**d. Volunteers**

We are beyond grateful to Linc Charity's incredible army of dedicated volunteers, who give their time so freely in so many different ways. Collectively they have donated over 2,500 hours during 2024-2025, which we think is just unbelievable, thank you to each and every one of them.

**e. Public Benefit**

The Trustees have had regard to Charity's Commission guidance on public benefit.

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## Linc Charity

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Achievements and performance

##### a. Fundraising activities

In 2024/25 we have focused on stewarding our supporters to the highest level, to ensure that they feel supported and valued. There has been a shift towards 'supporter-led' fundraising which offers a more sustainable model, in comparison to previous years where there had been a heavy reliance on Linc organized events. This way of working will take some time to develop and will be a few years until our reliance on Linc organized events stops completely. A strategic decision will be made regarding Linc organized events to ensure return on staff time invested.

In December we welcomed our Fundraising Manager Ellie Watkins to the team, in the remaining 3 months of 2024/25 she made a significant impact and we are looking forward to working with her in 2025/26.

In June we held our Linc Charity Polo Networking Day which was our most successful to date raising £20K, this is a 50% increase from previous year's Polo Event. We created publicity and engagement with a high number of supporters and business contacts. We received great feedback particularly from our business community.

In July we had our annual Golf Day at Cotswold Hills, which raised over £5,500. This was an increase of almost £4,000 from the year before. The increase was due to the work we did recreating donation opportunities throughout the day, having higher numbers of teams taking part and securing more money through sponsorship.

In September we worked in partnership once again with Cheltenham Lido to raise money through the Cheltenham Triathlon. For the first time we raised money through 10 gifted places provided by The Lido. As a result of careful stewardship, the event raised £6,200 which was an increase of £4,000 from the previous year. We hope to build a challenge events programme, so our supporters are very important to us. In December we were chosen to be the beneficiaries of our beloved Patrons Jackie and Laurence Llewelyn Bowen's Cotswold Snowball which was a huge success and raised £19,000. We are so grateful for the continued support that the whole family give to Linc.

Also in December, our other incredible Patron PJ Crook, held her Mulled Wine, Mince Pies & Miniatures which raised over £4,000 for Linc. Once again we are humbled by her generosity and continued commitment to the charity.

Our Fundraising grew over £30K, we would like to thank all of our supporters, particularly those who have run their own events in aid of Linc. This type of fundraising will continue to grow and be an important part of Linc's income, so we would like to thank everyone for their support this year.

A special mention to the patients and their families who continue to share their experience and stories with us, these are vital for us to show impact of the work we do. Thank you to Louise Adkins who works closely with patients across both hospital sites and offers a huge amount of support during these most vital times.

A huge thanks to our incredible army of volunteers who give their time freely across the charity and our retail shops. Without them, we simply would not be able to provide the support we do to local blood cancer patients and raise the funds shown in this report.

##### b. Corporate support

Linc continues to receive amazing support from our corporate and business supporters. There are too many incredible business to thank individually but we would like to acknowledge HCR, Meliora, Gloucester Brewery, Brace Creative, Head On PR, LLB Design, BiGDUG, Bees & Co, John Morgan Partnership, the Queens Hotel, Brace Creative, Cotswold TV, , British Bespoke Auctions, Frank Smith & Co, Cotswold Fox, Tesco Quedgeley and Gloucester Charities Trust, for their support and generosity. We look forward to continuing to work together.

##### c. Linc Charity Shops

In July 2024, we opened our second charity shop on Winchcombe Street, Cheltenham. It was officially opened by Jackie and Laurence Llewelyn Bowen. We would like to make a special mention to BiGDUG who gifted us the entire racking and shelving for the shop, including the fitting. This generous donation made this exciting new venture possible, so a big thank you. In it's first 8 months trading the shop had sales of £56,000. We hope to grow our customer base over the coming months. A big recognition to the staff and volunteer team and particularly Laura who worked tirelessly to open the shop in a tight timeframe.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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Our shop on Bath Road, Cheltenham, continued its success and had sales of £125,000. A huge thank you to James, the staff and volunteer team.

We would like to take this opportunity to thank Laura Levy, the staff and volunteers who work tirelessly across both shops.

d. Donations

We have been extremely grateful to receive £17,000 In Memoriam and Legacy donations this year. Linc Charity would like to extend deepest sympathy to all families concerned and thank them for thinking of us so generously at such a difficult time. We would like to acknowledge the continual support of our regular supporters, many of whom have supported Linc for many years, their contribution totalled over £13,000. Thank you so much.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Financial review**

Although we had a deficit of income over expenditure in 2024/25, over £90,000 was pledged to patient support through our psychology service, research nurse and direct patient support. The fundraising efforts of the Linc team and its supporters along with generous donations received mean that the charity is in a strong financial position. The shops continued to perform extremely well producing a profit every month.

At no point did we have concerns about the Charity's financial viability for the period to 31st March 2025 or in the foreseeable future.

For this reason, we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies

**Reserves policy**

The Trustees review the reserve levels of the charity at each of its bi-monthly meetings. This review follows the analysis of income and expenditure streams and their performance against the agreed annual budget. We are then able to match existing reserves and in-year planned surplus (or deficit) with our regular commitments to patient support and care as well as any planned one-off expenditure.

The General Fund may be applied for any purpose in line with the charity's objects. This includes the items such as the charity's commitment to fund clinical psychologists who provide important support for both patients and their families as they cope with the uncertainties of a diagnosis of cancer and the impact of chemotherapy. There are also restricted funds. These include the Robert Dalton Research Fellowship Fund, which is used to fund the Robert Dalton Leukaemia Research Fellow.

The reserves at the end of the financial year are £ 364,607 of which £235,711 are unrestricted and £128,896 are restricted.

**Plans for the future**

The 5-year plan continues to be developed with a view to ensuring that Linc remains able to provide vital support for blood cancer patients and their families, who are receiving treatment at Gloucestershire Hospitals NHS Foundation Trust.

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## Linc Charity

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Structure, governance and management

##### Constitution

Linc Charity is a registered charity, number 1078183, and is constituted under a Trust deed.

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustee and signed on their behalf by:

Gillian Parker

Date 24 November. 2025

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Linc Charity

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Independent Examiner's Report to the Trustees of Linc FUND ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act.
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Roy Collard

Date 24 November, 2025

Linc Charity

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies		-	87,091	87,091	120,705
Fundraising activities		-	105,344	105,344	66,245
Interest received		-	19,675	19,675	20,063
<b>Total income</b>		<b>-</b>	<b>212,110</b>	<b>212,110</b>	<b>207,013</b>
<b>Expenditure on:</b>					
Fundraising activities		-	32,715	32,715	26,851
Staff costs	9	-	114,823	114,823	116,885
Patient Support costs		42,172	48,417	90,589	77,927
Grants	2	-	5,650	5,650	2,678
Cost of Goods sold		-	-	-	-
Accountancy Fees		-	-	-	-
Other costs		-	23,521	23,521	27,171
<b>Total expenditure</b>		<b>42,172</b>	<b>225,126</b>	<b>267,298</b>	<b>251,512</b>
<b>Net movement in funds</b>	8	<b>(42,172)</b>	<b>(13,016)</b>	<b>(55,188)</b>	<b>(44,499)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		171,068	248,727	419,795	464,294
Net movement in funds		(42,172)	(13,016)	(55,188)	(44,499)
<b>Total funds carried forward</b>		<b>128,896</b>	<b>235,711</b>	<b>364,607</b>	<b>419,795</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 14 form part of these financial statements.

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Linc Charity

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**BALANCE SHEET  
AS AT 31 MARCH 2025**

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	Note	2025 £	2024 £
<b>Fixed Assets</b>			
Office Equipment		2104	1102
Less : Depreciation		<u>(1068)</u>	<u>(367)</u>
		1036	735
<b>Current assets</b>			
Stock		-	-
Debtors and prepayments	6	41,475	43,623
Cash at bank and in hand		439,211	419,342
		<u>480,686</u>	<u>462,956</u>
Creditors: amounts falling due within one year	7	<u>(117,115)</u>	<u>(43,905)</u>
<b>Net current assets</b>		<b>363,571</b>	<b>419,060</b>
<b>Total net assets</b>		<b><u>364,607</u></b>	<b><u>419,795</u></b>
<b>Charity funds</b>			
Restricted funds	8	128,896	171,068
Unrestricted funds	8	235,711	248,727
<b>Total funds</b>		<b><u>364,607</u></b>	<b><u>419,795</u></b>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Gillian Parker

Date: 24 November, 2025

The notes on pages 11 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**1. Accounting policies**

**Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Linc charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements

**2. Analysis of grants**

	<b>Grants to Individuals 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Grants to individuals	5,650	<b>5,650</b>	2,678

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**Linc Charity**

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<b>3. Analysis of support costs</b>	<b>Funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Clinical Psychologist	44,973	<b>44,973</b>	35,361
Supporting Patient Care	3,444	<b>3,444</b>	3,349
Sanctuary Gardens	1,582	<b>1,582</b>	21
Supporting Research Costs	40,590	<b>40,590</b>	39,086
	<hr/> 90,589	<hr/> <b>90,589</b>	<hr/> 77,927

**4. Independent examiner's remuneration**

	<b>2025 £</b>	<i>2024 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<hr/> -	<hr/> -

**5. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**Linc Charity**

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**6. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	-
Amounts owed by group undertakings	<b>21,046</b>	27,283
Other debtors	<b>18,976</b>	16,287
Prepayments and accrued income	<b>1,453</b>	53
	<b>41,475</b>	43,623

**7. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors		-
Receipts in advance	<b>24,470</b>	
Other creditors	<b>83,634</b>	35,361
Accruals and deferred income	9,011	8,544
	<b>117,115</b>	43,905

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**Linc Charity**

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**8. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024	Income	Expenditure	Transfers in/out	Balance at 31 March 2025
	£	£	£	£	£
<b>Unrestricted funds</b>	<u>248,727</u>	<u>212,110</u>	<u>(225,126)</u>	<u>0</u>	<u>235,711</u>
<b>Restricted funds</b>					
Robert Dalton Research Fellowship Fund	159,912	-	(40,590)	-	119,322
Donations	11,156	-	(1,582)		9,574
	<u>171,068</u>	<u>-</u>	<u>(42,172)</u>		<u>128,896</u>
<b>Total of funds</b>	<u><u>419,795</u></u>	<u><u>212,110</u></u>	<u><u>(267,298)</u></u>	<u><u>-</u></u>	<u><u>364,607</u></u>

**9. Staff**

At the end of the financial period the charity had 2 direct employees. One staff member was also employed by the NHS with costs recharged to the charity.

**LINC THE LEUKAEMIA AND INTENSIVE CHEMOTHERAPY FUND**

England & Wales - Charity number 1078183

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# Accounts

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**Linc Charity**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**Linc Charity**

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Linc Charity

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**

A Bamford

Dr A Johny

Dr R Frewin

S Wood

J Pointon

G Parker

M Harris (resigned Jun 2023)

E Giles (appointed Sep 2023)

**Charity registered number**

1078183

**Principal office**

The LINC Office, Haematology Department

Cheltenham General Hospital

Cheltenham

GL53 7AN

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees appoint a Chair of Trustees each year.

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### Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Major risks are regularly reviewed and appropriate systems and procedures are developed to manage those risks.

### Wider network

The Trustees appoint the directors of LINC Trading Ltd (company number 07238085). LINC Trading Ltd is a charity shop based in Cheltenham.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Objectives and Activities**

**a. Objectives and aims**

Linc works to improve the care of people who are receiving intensive chemotherapy at Gloucestershire Hospitals NHS Foundation Trust. This is mainly patients from Gloucestershire and Herefordshire. These are mainly people with leukaemia, lymphoma and other blood cancers. It provides financial help where needed, funds new facilities and equipment, clinical psychologists and a cancer research post.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Significant and charitable activities**

The charity funds two clinical psychologists who work with our patients and a haematology research nurse who is responsible for entering and overseeing patients into relevant trials. There is evidence that patients in trials have a better outcome than those who are not.

The charity provides financial support for patients and their carers if they are facing hardship as a result of their illness and its treatment. Patients are encouraged to apply for financial assistance to ease the financial hardship that can burden those undergoing treatment. Patients can apply themselves or be referred by a member of hospital staff.

**c. Grant making policies**

Patients are encouraged to apply for financial assistance from Linc to ease the financial hardship that can burden those undergoing treatment. Patients can apply themselves or be referred by a member of hospital staff. During 2023/2024 £2,678 was given to support patients and their carers.

**d. Volunteers**

We are beyond grateful to Linc Charity's incredible army of dedicated volunteers, who give their time so freely in so many different ways. Collectively they donated over 2,500 hours in 2023-2024, which we think is just unbelievable, thank you to each and every one of them.

**e. Public Benefit**

The Trustees have had regard to Charity's Commission guidance on public benefit.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Achievements and performance**

a. Fundraising activities

In June 2023 Linc Charity recruited its first CEO, Louise Neal who has focused on ensuring the charity grows sustainably through a reduction of event led fundraising and instead focusing on increasing 'In Aid Of' fundraising activities across its supporter groups. The events which Linc Charity has held in 2023/24 have been scrutinised through a full cost analysis to ensure that charity time is spent in the way which maximises impact for raising income for our patients. As a result, some of the fundraising activities which Linc Charity has held over the years have been reduced or even stopped to ensure the charity's sustainability and profitability.

In June we held our Linc Charity Polo Networking Day which raised £11K and created publicity and engagement with a high number of supporters and business contacts.

In July we had our annual Golf Day at Cotswold Hills, in August we held our Garden Party at the Llewelyn-Bowen's beautiful garden and in September we worked in partnership once again with Cheltenham Lido to raise money through the Cheltenham Triathlon.

The majority of our other fundraising activity of circa £22K has been supporter led events where staff have spent the time stewarding our incredible supporters rather than running these events as a charity. This type of fundraising will continue to grow and be an important part of Linc's income, so we would like to thank everyone for their support this year.

b. Corporate support

Linc continues to receive amazing support from our corporate and business supporters. We would particularly like to thank John Morgan Partnership, RRA Architects, DRG Interiors and Business Solutions, the Queens Hotel, Brace Creative, Bees and Co., LLB Design, British Bespoke Auctions and The Gilbert Trust for their support and generosity. We look forward to continuing to work together.

c. Linc Charity Shop

In 2023/24 Linc Charity Shop on Bath Road Cheltenham, had its most successful year to date, with over £130,000 in sales. We would like to take this opportunity to thank Laura Levy and the staff and volunteers who work tirelessly at the shop.

d. Donations

We have been extremely grateful to receive £12,000 In Memoriam donations this year, Linc Charity would like to extend their deepest sympathy to all families concerned and thank them for thinking of us so generously at such a difficult time. We would like to acknowledge the continual support of our regular supporters, many of whom have supported Linc for many years, their contribution totalled over £13,000. Thank you so much.

e. Other Activity

In February 2024, Linc Charity launched its rebrand, which saw a bolder brand being used with the strapline 'Blood Cancer Charity'. After extensive research amongst key stakeholder groups, it was decided that the previous name LINC which stood for Leukaemia and Intensive Chemotherapy Fund now didn't stand for what we do as a charity. We wanted to make it clear that we are here to support all blood cancer patients and not just those with Leukaemia. We also wanted to ensure that patients knew we were there throughout their journey and not just during intensive chemotherapy, as that wasn't everyone's journey. As a result of these changes, we don't use the capitalisation of Linc anymore and refer to ourselves as Linc or Linc Charity. We have dropped the word Fund entirely in our external comms and instead the word Charity is used. An overhaul of our tone of voice has also taken place and we hope that our more inclusive and empowering tone will increase our reach to patients and families who we can support, while encouraging more donors and volunteers to get involved with the charity.

The rebrand happened at the same time we launched our new website which we hope will be a place for support and inspiration. Our website is now [www.linccharity.org](http://www.linccharity.org)

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Financial review**

Although we had a deficit of income over expenditure in 2023/24, over £80,000 was pledged to patient support through our psychology service, research nurse and direct patient support. The fundraising efforts of the Linc team and its supporters along with generous donations received mean that the charity is in a strong financial position. The shop continued to perform extremely well producing significant profit every month.

At no point did we have concerns about the Charity's financial viability for the period to 31st March 2024 or in the foreseeable future.

For this reason, we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies

**Reserves policy**

The Trustees review the reserve levels of the charity at each of its bi-monthly meetings. This review follows the analysis of income and expenditure streams and their performance against the agreed annual budget. We are then able to match existing reserves and in-year planned surplus (or deficit) with our regular commitments to patient support and care as well as any planned one-off expenditure.

The General Fund may be applied for any purpose in line with the charity's objects. This includes the items such as the charity's commitment to fund clinical psychologists who provide important support for both patients and their families as they cope with the uncertainties of a diagnosis of cancer and the impact of chemotherapy.

There are also restricted funds. These include the Robert Dalton Research Fellowship Fund, which is used to fund the Robert Dalton Leukaemia Research Fellow.

The reserves at the end of the financial year are £ 419,795 of which £248,727 are unrestricted and £171,068 are restricted.

**Plans for the future**

The 5-year plan continues to be developed with a view to ensuring that Linc remains able to provide vital support for patients with blood cancers in Cheltenham General and Gloucestershire Royal hospitals in the long term.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Structure, governance and management**

**Constitution**

Linc Charity is a registered charity, number 1078183, and is constituted under a Trust deed.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Gillian Parker  
Date 09 January 2025

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## Linc Charity

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

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#### Independent Examiner's Report to the Trustees of LINC FUND ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act.
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Roy Collard

Date 14 January, 2025

Linc Charity

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies		-	120,705	120,705	114,238
Fundraising activities		-	66,245	66,245	68,797
Interest received		-	20,063	20,063	8,921
<b>Total income</b>		<b>-</b>	<b>207,013</b>	<b>207,013</b>	<b>191,956</b>
<b>Expenditure on:</b>					
Fundraising activities		-	26,851	26,851	10,087
Staff costs	9	-	116,885	116,885	84,042
Patient Support costs		39,107	38,820	77,927	94,441
Grants	2	-	2,678	2,678	4,103
Cost of Goods sold		-	-	-	-
Accountancy Fees		-	-	-	196
Other costs		-	27,171	27,171	12,286
<b>Total expenditure</b>		<b>39,107</b>	<b>212,405</b>	<b>251,512</b>	<b>205,154</b>
<b>Net income/(expenditure)</b>		<b>(39,107)</b>	<b>(5,392)</b>	<b>(44,499)</b>	<b>(14,638)</b>
Transfers between funds	8	-	-	-	-
<b>Net movement in funds</b>		<b>(39,107)</b>	<b>(5,392)</b>	<b>(44,499)</b>	<b>(14,638)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		210,175	254,119	464,294	478,932
Net movement in funds		(39,107)	(5,392)	(44,499)	(14,638)
<b>Total funds carried forward</b>		<b>171,068</b>	<b>248,727</b>	<b>419,795</b>	<b>464,294</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 13 form part of these financial statements.

Linc Charity

**BALANCE SHEET  
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Office Equipment	1102	-	
Less : Depreciation	(367)	-	
		<u>735</u>	<u>-</u>
<b>Current assets</b>			
Stock	-	6,796	
Debtors and prepayments	6	43,623	17,560
Cash at bank and in hand		419,342	447,489
		<u>462,965</u>	<u>471,845</u>
Creditors: amounts falling due within one year	7	(43,905)	(7,551)
<b>Net current assets</b>		<b>419,060</b>	<b>464,294</b>
<b>Total net assets</b>		<b>419,795</b>	<b>464,294</b>
<b>Charity funds</b>			
Restricted funds	8	171,068	210,175
Unrestricted funds	8	248,727	254,119
<b>Total funds</b>		<b>419,795</b>	<b>464,294</b>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Gillian Parker

Date: 09 January 2025

The notes on pages 10 to 13 form part of these financial statements.

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## Linc Charity

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 1. Accounting policies

##### Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Linc charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements

#### 2. Analysis of grants

	<b>Grants to Individuals 2024</b>	<b>Total funds 2024</b>	<i>Total funds 2022</i>
	£	£	£
Grants to individuals	2,678	<b>2,678</b>	4,103

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**Linc Charity**

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<b>3. Analysis of support costs</b>	<b>Funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Clinical Psychologist	35,361	<b>35,361</b>	48,178
Supporting Patient Care	3,459	<b>3,459</b>	10,152
Sanctuary Gardens	21	<b>21</b>	-
Supporting Research Costs	39,086	<b>39,086</b>	36,111
	<u>77,927</u>	<u><b>77,927</b></u>	<u>94,440</u>
<b>4. Independent examiner's remuneration</b>			
		<b>2024 £</b>	<b>2023 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts		-	-
		<u>-</u>	<u>-</u>

**5. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

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## Linc Charity

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### 6. Debtors

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	-	-
Amounts owed by group undertakings	27,283	6,682
Other debtors	16,287	6,878
Prepayments and accrued income	53	4,000
	<u>43,623</u>	<u>17,560</u>

### 7. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	0	-
Amounts owed to group undertakings	0	-
Other creditors	35,361	-
Accruals and deferred income	8,544	7,551
	<u>43,905</u>	<u>7,551</u>

Linc Charity

8. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Balance at 31 March 2024
	£	£	£	£	£
<b>Unrestricted funds</b>	<u>254,119</u>	<u>223,543</u>	<u>(228,935)</u>	<u>0</u>	<u>248,727</u>
<b>Restricted funds</b>					
Robert Dalton Research Fellowship Fund	198,998	-	(39,086)	-	159,912
Donations	11,177	-	(21)	-	11,156
	<u>210,175</u>	<u>-</u>	<u>(39,107)</u>	<u>-</u>	<u>171,068</u>
<b>Total of funds</b>	<u><u>464,294</u></u>	<u><u>223,543</u></u>	<u><u>(268,042)</u></u>	<u><u>-</u></u>	<u><u>419,795</u></u>

9. Staff

At the end of the financial period the charity had 2 direct employees. One staff member was also employed by the NHS with costs recharged to the charity.

**LINC THE LEUKAEMIA AND INTENSIVE CHEMOTHERAPY FUND**

England & Wales - Charity number 1078183

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# Accounts

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**LINC FUND**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**LINC FUND**

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LINC FUND

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES FOR THE  
YEAR ENDED 31 MARCH 2023

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**Trustees**

Dr G Fox (resigned March 2023)

A Bamford

Dr A Johny

Dr R Frewin

S Wood

J Pointon

G Parker

M Harris

**Charity registered number**

1078183

**Principal office**

The LINC Office, Haematology Department

Cheltenham General Hospital

Cheltenham

GL53 7AN

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## LINC FUND

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees present their annual report together with the audited financial statements of the Linc Fund for the year 1 April 2022 to 31 March 2023. The Trustees confirm that the annual report and financial statements of the Charity comply with the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (published October 2019)

Linc Fund is a registered charity, number 1078183, and is constituted under a Trust deed.

#### **Structure, governance and management**

##### **Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### **Method of appointment of trustees**

Trustees with relevant experience are approached by the charity to see if they would be interested in becoming Trustees. Appointments are made and ratified at Trustee meetings.

##### **Organisational structure and decision making**

The charity aims to have between 9 and 12 trustees, in line with Charity Commission recommendations.

Trustees are sought from a range of backgrounds to provide breadth of knowledge and experience.

Decisions are taken by consensus and formal approval at the regular trustee meetings. Trustees meet between 4 and 6 times per year and the meetings are recorded and minutes ratified at the next meeting.

The Trustees appoint a Chair of Trustees each year.

The Trustees are responsible for setting spending priorities, monitoring the financial performance and position of the charity and making major decisions about the direction of the charity. They appoint paid staff and oversee the activities of the charity's volunteers where appropriate.

##### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Major risks are regularly reviewed and appropriate systems and procedures are developed to manage those risks.

##### **Wider network**

The Trustees appoint the directors of LINC Trading Ltd (company number 07238085). LINC Trading Ltd is a charity shop based in Cheltenham.

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## LINC FUND

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### Objectives and Activities

##### a. Objectives and aims

LINC works to improve the care of people who are receiving intensive chemotherapy at Gloucestershire Hospitals NHS Foundation Trust. This is mainly patients from Gloucestershire and Herefordshire. These are mainly people with leukaemia, lymphoma and other blood cancers. It provides financial help where needed, funds new facilities and equipment, clinical psychologists and a cancer research post.

In setting objectives and planning for activities, the Trustee have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### b. Significant and charitable activities

The charity funds two clinical psychologists who work with our patients and a haematology research nurse who is responsible for entering and overseeing patients into relevant trials. There is evidence that patients in trials have a better outcome than those who are not.

The charity provides financial support for patients and their carers if they are facing hardship as a result of their illness and its treatment. Patients are encouraged to apply for financial assistance to ease the financial hardship that can burden those undergoing treatment. Patients can apply themselves or be referred by a member of hospital staff. During 2022/2023 £4,103 was given to support patients and their carers.

##### c. Volunteers

We are grateful to our dedicated volunteers who contribute so much to the charity by helping in a wide variety of administrative tasks and by helping to organise and partaking in a wide variety of events throughout the year at all hours of the day and in all weathers.

##### d. Fundraising Activities

It is fantastic when companies choose Linc as their charity of the year, thank you to E G Carters, Datum RPO and Broadway Golf Club.

##### Community & Corporate Events

These have been many and varied throughout the year and include a Spring Fair at The Exmouth Arms, April Easter Bunny Archery Competition, Datum Golf Day, Jubilee Jolly at Sandford Park, Prescott Hill Climb - LINC Stand, Witcombe Cider Festival – Bucket, Cheltenham Triathlon – LINC stand, cake sale, Creative Field, PJ Crook Miniatures, and Kevin Ireland & his Brass Band.

##### Sporting Challenges

A huge thank you to all those who trained and took part in sporting events, all the participants in Vitality London and the London marathon. To the individuals who also gave up their time to support Linc, Nicky and James Griffin, Alex Charlton, Kathryn Frewin, Oscar Carrasquilla and Danny Carroll

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## LINC FUND

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### **e. Donations and other Support for Linc**

We have been extremely grateful to receive a number of In Memoriam donations this year. Linc would like to extend their deepest sympathy to all families concerned and thank them for their generosity and support at such a difficult time

Our regular givers and 100 Club have provided a regular monthly income and Linc have also received a number of grants from various sources.

Linc continues to receive amazing support from the corporate sector. We would like to thank every one of you for your help and generosity.

#### **f. Linc Charity Shop**

In 2022/23, thanks to fantastic work by our shop manager Laura Levy and her staff we continue to see an increase in financial performance and hence contribution to the Linc Fund.

#### **g. And Finally...**

I would also like to thank all my fellow Trustees for their contributions to Linc this year, and also our Director Dr Gill Rouse and her staff Alice Robin, Claire Charlton, Louise Adkins, Laura Levy and her team in our shop.

#### **Achievements and performance**

This year has seen a number of changes for Linc. Dr Gill Rouse, who was one of the founders along with Adrian Bamford and Dr Robert Dalton, retired as the Director of Linc at the end on December. Gill has worked tirelessly for the charity for 25 years. Through her work a huge number of patients and their families have benefitted from Linc's support. On behalf of the patients, their families, Linc staff and the board of trustees I would like to take this opportunity to thank Gill and her family for everything that they have done for Linc.

Linc's head of fundraising, Claire Charlton also left us in February after a long period of ill health. Claire's fundraising skills were a great asset, she will be sorely missed.

Our chair of Trustees, Adrian Bamford also stepped down, to concentrate on his Councillor duties, however he remains a trustee. I would like to thank Adrian for his hard work and support to Linc for 25 years.

The last quarter of the year was challenging for the two-remaining staff, Alice Robbins and Lou Adkins, who both did a fantastic job whilst the recruitment process took place for a Chief executive.

The future for Linc is full of opportunities. Over the next two years the charity seeks to build on the past and develop new ways of generating income so that we can support even more patients and their families.

Our Sanctuary Gardens project continues to be a great success. Located in Sandford Park, the garden provides a peaceful and beautiful space where people can enjoy a place for reflection.

Linc has continued to provide support for Clinical Haematology patients and their families receiving treatment in all settings at Cheltenham General and Gloucestershire Royal Hospital. We have also funded the purchase of essential equipment that improves the patient care delivered in these areas.

I would also like to make a special mention of the generous support afforded by our patrons: Laurence and Jackie Llewelyn-Bowen and P.J. Crook.

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## LINC FUND

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### Financial review

Although we had a small deficit of income over expenditure in 2022/23, almost £100,000 was spent on patient support through our psychology service, research nurse and direct patient support. The fundraising efforts of the Linc team and its supporters along with generous donations received mean that the charity is in a strong financial position. The shop went from strength to strength and surpassed all expectations producing significant profit every month.

We have improved our financial controls and reporting throughout the year and at no point did we have concerns about the Charity's financial viability for the period to 31st March 2023 or in the foreseeable future.

For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### Reserves policy

The Trustees review the reserve levels of the charity at each of its bi-monthly meetings. This review follows the analysis of income and expenditure streams and their performance against the agreed annual budget. We are then able to match existing reserves and in-year planned surplus (or deficit) with our regular commitments to patient support and care as well as any planned one-off expenditure.

The General Fund may be applied for any purpose in line with the charity's objects. This includes the items such as the charity's commitment to fund clinical psychologists who provide important support for both patients and their families as they cope with the uncertainties of a diagnosis of cancer and the impact of chemotherapy.

There are also restricted funds. These include the Robert Dalton Research Fellowship Fund, which is used to fund the Robert Dalton Leukaemia Research Fellow.

The reserves at the end of the financial year are £ 464,293 of which £254,118 are unrestricted and £210,175 are restricted.

#### Plans for the future

At present, the Trustees are undertaking a review of the Linc Fund activities, with a view to achieving best value from the funds set aside for the appointment of a CEO. The 5-year plan continues to be developed with a view to ensuring that Linc remains able to provide vital support for patients undergoing intensive chemotherapy in Cheltenham General and Gloucestershire Royal in the long term.

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## LINC FUND

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### Structure, governance and management

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales require the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Gillian Parker  
Date: 17 November 2023

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## LINC FUND

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

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#### Independent Examiner's Report to the Trustees of LINC FUND ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act.
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Caroline Hartley ACA  
Wellswood House, Birchley Road, Cheltenham, GL52 6NY

17<sup>th</sup> November 2023

LINC FUND

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	2	-	114,238	114,238	95,341
Fundraising activities		-	68,797	68,797	73,461
Interest received		-	8,921	8,921	193
<b>Total income</b>		-	191,956	191,956	168,995
<b>Expenditure on:</b>					
Fundraising activities		-	10,087	10,087	17,234
Staff costs	11	-	84,042	84,042	55,470
Patient support costs	3	48,928	45,513	94,441	96,480
Grants to individuals		-	4,103	4,103	5,000
Cost of goods sold		-	-	-	2,599
Accountancy fees		-	196	196	1,815
Other costs		-	12,286	12,286	32,824
<b>Total expenditure</b>		48,928	156,226	205,154	211,423
<b>Prior year adjustments:</b>					
Stock write-off	10	-	(14,261)	(14,261)	-
Intercompany account write-back		-	12,821	12,821	-
		-	(1,440)	(1,440)	211,423
<b>Net income/(expenditure)</b>		(48,928)	34,290	(14,638)	(42,428)
Transfers between funds	8	(2,441)	2,441	-	-
<b>Net movement in funds</b>		(51,369)	36,731	(14,638)	(42,428)
<b>Reconciliation of funds:</b>					
Total funds brought forward		261,544	217,388	478,932	521,360
Net movement in funds		(51,369)	36,731	(14,638)	(42,428)
<b>Total funds carried forward</b>		210,175	254,119	464,294	478,932

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

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**LINC FUND**

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**BALANCE SHEET  
AS AT 31 MARCH 2023**

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	Note	2022 £	2021 £
<b>Current assets</b>			
Stocks of goods for resale		6,796	19,637
Debtors and prepayments	6	17,560	6,403
Cash at bank and in hand		447,489	512,903
		<u>471,845</u>	<u>538,943</u>
Creditors: amounts falling due within one year	7	(7,551)	(60,011)
<b>Net current assets</b>		<b>464,294</b>	<b>478,932</b>
<b>Total net assets</b>		<b>464,294</b>	<b>478,932</b>
		<u><u>464,294</u></u>	<u><u>478,932</u></u>
<b>Charity funds</b>			
Restricted funds	8	210,175	261,544
Unrestricted funds	8	254,119	217,388
<b>Total funds</b>		<b>464,294</b>	<b>478,932</b>
		<u><u>464,294</u></u>	<u><u>478,932</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Gillian Parker

Date: 17 November 2023

The notes on pages 10 to 16 form part of these financial statements.

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## LINC FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. Accounting policies

##### **Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

LINC FUND meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

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## LINC FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### Accounting policies (continued)

##### Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by its nature..

##### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

##### Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

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## LINC FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### Accounting policies (continued)

##### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 2. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations from Linc shop	-	26,682	<b>26,682</b>	7,306
Other donations	-	87,556	<b>87,556</b>	64,339
Legacies	-	-	-	23,696
	-	114,238	<b>114,238</b>	95,341
<i>Total 2022</i>	<i>3,041</i>	<i>92,300</i>	<i>95,341</i>	

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LINC FUND

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**3. Analysis of Patient Support Costs**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Clinical psychology costs	15,280	32,898	<b>48,178</b>	47,830
Patient support costs	-	12,615	<b>12,615</b>	14,024
Research costs	33,648	-	<b>33,648</b>	32,769
Sanctuary Gardens	-	-	-	1,857
	<u>48,928</u>	<u>45,513</u>	<u><b>94,441</b></u>	<u>95,341</u>

**4. Independent examiner's remuneration**

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	-	2,100

**5. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

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**LINC FUND**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**6. Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Due within one year</b>		
Trade debtors	-	75
Amounts owed by group undertakings	<b>6,682</b>	-
Other debtors	<b>6,878</b>	5,418
Prepayments and accrued income	<b>4,000</b>	910
	<hr/> <b>17,560</b>	<hr/> <b>6,403</b>
	<hr/> <hr/>	<hr/> <hr/>

**7. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	<b>0</b>	50,721
Amounts owed to group undertakings	<b>0</b>	5,480
Other creditors	<b>0</b>	855
Accruals and deferred income	<b>7,551</b>	2,955
	<hr/> <b>7,551</b>	<hr/> <b>60,011</b>
	<hr/> <hr/>	<hr/> <hr/>

LINC FUND

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022	Income	Expenditure (inc prior year adjustments)	Transfers in/out	Balance at 31 March 2023
	£	£	£	£	£
<b>Unrestricted funds</b>	<u>217,388</u>	<u>191,956</u>	<u>(157,666)</u>	<u>2,441</u>	<u>254,119</u>
<b>Restricted funds</b>					
Robert Dalton Research Fellowship Fund	232,556	-	(33,558)	-	198,998
Donations	<u>28,988</u>	<u>-</u>	<u>(15,370)</u>	<u>(2,441)</u>	<u>11,177</u>
	<u>261,544</u>	<u>-</u>	<u>(48,928)</u>	<u>(2,441)</u>	<u>210,175</u>
<b>Total of funds</b>	<u><u>478,294</u></u>	<u><u>191,956</u></u>	<u><u>(205,154)</u></u>	<u><u>-</u></u>	<u><u>464,294</u></u>

The purpose of the Robert Dalton Research Fellowship fund is to provide financial support for post graduate PhD students studying in the field of Leukaemia or lymphoma. Other restricted funds include donations for Sanctuary Gardens and the Edward Jenner Unit.

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## LINC FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 9. Analysis of net assets between Funds

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Current assets	210,175	261,670	<b>471,845</b>
Creditors due within one year	-	(7,551)	<b>(7,551)</b>
<b>Total</b>	<b>210,175</b>	<b>254,119</b>	<b>464,294</b>

#### 10. Adjustments to prior periods

The following adjustments were recognised to correct intercompany balances within the group and write-off incorrect stock valuations.

Intercompany account write-back £12,821 (a corresponding write-off is contained in the accounts of Linc Trading Ltd)

Stock write-off £(14,261) to restate stock of goods for resale at cost price.

#### 11. Staff

At the end of the financial period the charity had no direct employees. One staff member was employed by the NHS with costs recharged to the charity and one staff member was working as a contractor.

**LINC THE LEUKAEMIA AND INTENSIVE CHEMOTHERAPY FUND**

England & Wales - Charity number 1078183

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# Accounts

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**LINC FUND**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**LINC FUND**

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## LINC FUND

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

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#### **Trustees**

Dr G Fox  
A Bamford  
Dr A Johny  
Dr R Frewin  
S Wood  
J Pointon  
G Parker  
M Harris

#### **Charity registered number**

1078183

#### **Principal office**

The LINC Office, Haematology Department  
Cheltenham General Hospital  
Cheltenham  
GL53 7AN

#### **Independent Examiners**

Randall & Payne LLP  
Shurdington Road  
Shurdington  
Cheltenham  
Gloucestershire  
GL51 4GA

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## LINC FUND

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

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The Trustees present their annual report together with the audited financial statements of the LINC FUND for the year 1 April 2021 to 31 March 2022. The Trustees confirm that the annual report and financial statements of the Charity comply with the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (published October 2019)

LINC FUND is a registered charity, number 1078183, and is constituted under a Trust deed.

#### 1. **Structure, governance and management**

##### Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### Method of appointment of trustees

Trustees with relevant experience are approached by the charity to see if they would be interested in becoming Trustees. Appointments are made and ratified at Trustee meetings.

##### Policies adopted for the induction and training of trustees

The training and induction provided for new Trustees will depend on their existing experience. Where necessary, induction is provided on charity, healthcare, legal and financial matters by independent suppliers.

##### Organisational structure and decision making

The charity aims to have between 9 and 12 trustees, in line with Charity Commission recommendations.

Trustees are sought from a range of backgrounds to provide breadth of knowledge and experience.

Decisions are taken by consensus and formal approval at the regular trustee meetings. Trustees meet between 4 and 6 times per year and the meetings are recorded and minutes ratified at the next meeting.

The Trustees appoint a Chair of Trustees each year.

The Trustees are responsible for setting spending priorities, monitoring the financial performance and position of the charity and making major decisions about the direction of the charity. They appoint paid staff and oversee the activities of the charity's volunteers where appropriate.

##### Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Major risks are regularly reviewed and appropriate systems and procedures are developed to manage those risks.

##### Wider network

The Trustees appoint the directors of LINC Trading Ltd (company number 07238085). LINC Trading Ltd is a charity shop based in Cheltenham.

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## LINC FUND

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### Objectives and Activities

##### a. Objectives and aims

LINC works to improve the care of people who are receiving intensive chemotherapy at Gloucestershire Hospitals NHS Foundation Trust. This is mainly patients from Gloucestershire and Herefordshire. These are mainly people with leukaemia, lymphoma and other blood cancers. It provides financial help where needed, funds new facilities and equipment, clinical psychologists and a cancer research post.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### b. Significant and charitable activities

The charity funds two clinical psychologists who work with our patients and a haematology research nurse who is responsible for entering and overseeing patients into relevant trials. There is evidence that patients in trials have a better outcome than those who are not.

The charity provides financial support for patients and their carers if they are facing hardship as a result of their illness and its treatment. Patients are encouraged to apply for financial assistance to ease the financial hardship that can burden those undergoing treatment. Patients can apply themselves or be referred by a member of hospital staff.

##### c. Grant making policies

Patients are encouraged to apply for financial assistance from Linc to ease the financial hardship that can burden those undergoing treatment. Patients can apply themselves or be referred by a member of hospital staff. During 2021/2022 £5,000 was given to support patients and their carers.

##### d. Volunteers

We are grateful to our dedicated volunteers who contribute so much to the charity by helping in a wide variety of administrative tasks and by helping to organise and partaking in a wide variety of events throughout the year at all hours of the day and in all weathers.

##### e. Public Benefit

The Trustees have had regard to Charity's Commission guidance on public benefit.

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## LINC FUND

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### **Achievements and performance**

##### **a. Fundraising activities**

2021 brought uncertainty and challenges to every charity and LINC had to adapt to the changing circumstances that faced fundraising. Some organised events had to be cancelled, but fortunately, unlike 2020 a number were able to go ahead and where possible the charity turned to virtual methods of raising funds to maintain that vital connection with our donors.

Community fundraisers have remained vitally important, and I would like to thank all those who raised money for LINC in 2021/22.

##### **b. Corporate support**

LINC continues to receive amazing support from the corporate sector. We would particularly like to thank JMP, Corin, Randall & Payne, John Lewis and GE Aviation for their help and generosity.

##### **c. LINC charity shop**

In 2021/22 we had the opportunity to take out a lease on larger premises close to our existing shop. We ran both shops for a while, but it became clear that this was not financially viable and thanks to fantastic work by our shop manager Laura Levy and her staff we have now successfully consolidated in our new premises and have seen a dramatic upturn in financial performance and hence contribution to the Linc Fund.

##### **d. Donations**

We have been extremely grateful to receive a number of In Memoriam donations this year. Donations during the year to 31 March 2022 totalled approximately £80,000 including much given in memoriam. LINC would like to extend their deepest sympathy to all families concerned and thank them for their generosity and support at such a difficult time

Our regular givers and 100 Club have provided a regular monthly income and LINC has also received a number of grants from various sources.

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## LINC FUND

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### 2. Financial review

Clearly the year 2021/22 was affected by the ongoing Covid-19 pandemic. However, from a financial point of view whilst one of the impacts was to considerably reduce our fundraising income, we were much more fortunate than many other organisations in that our other income sources remained reasonably strong.

In the end although our outgoings exceeded our incoming revenue by a significant amount, our balance sheet remained healthy and with an exciting turn around in the financial fortunes of our shop thanks to the management skills of our new shop manager Laura Levy we move into 2021/22 with optimism.

At each of our bi-monthly reviews we looked at actuals for the preceding quarter and compared this with our in-year budget forecasts. So, we were aware of the likely loss in year though a little surprised by its extent when final figures became available. At no point during the year did we have concerns about the Charity's financial viability for the period up to 31st March 2021 or indeed for the foreseeable future.

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### b. Reserves policy

The Trustees review the reserve levels of the charity at each of its bi-monthly meeting. This review follows the analysis of income and expenditure streams and their performance against the agreed annual budget described above. We are then able to match existing reserves and in-year planned surplus (or deficit) with our regular commitments to patient support and care as well as any planned one-off expenditure.

The General Fund may be applied for any purpose in line with the charity's objects. This includes the items such as the charity's commitment to fund clinical psychologists who provide important support for both patients and their families as they cope with the uncertainties of a diagnosis of cancer and the impact of chemotherapy.

There are also restricted funds. These include the Robert Dalton Research Fellowship Fund, which is used to fund the Robert Dalton Leukaemia Research Fellow and the Make a Difference Campaign Fund.

#### c. Plans for the future

At present, the Trustees are undertaking a review of the Linc Fund activities as we emerge from the pandemic with a view to getting best value from the funds set aside for the appointment of an additional member of staff. The 5-year plan continues to be developed with a view to ensuring that LINC remains able to provide vital support for patients undergoing intensive chemotherapy in Cheltenham General and Gloucestershire Royal in the long term.

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## LINC FUND

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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#### Structure, governance and management

##### a. Constitution

LINC FUND is a registered charity, number 1078183, and is constituted under a Trust deed.

##### Statement of Trustees' responsibilities

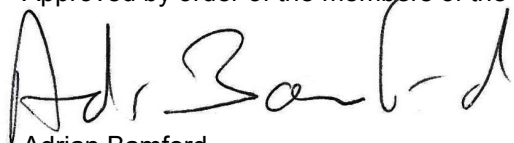
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Adrian Bamford  
Date: 17 November 2022

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**LINC FUND**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Independent Examiner's Report to the Trustees of LINC FUND ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**LINC FUND**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.


I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Ryan Moore CA (Senior Statutory Auditor)

Randall & Payne LLP  
Chargrove House  
Shurdington Road  
Cheltenham  
Gloucestershire  
GL51 4GA

Dated: 17 November 2022

**LINC FUND**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	5	3,041	92,300	95,341	190,944
Other trading activities	6	-	73,461	73,461	28,189
Other income	7	-	193	193	360
<b>Total income</b>		<b>3,041</b>	<b>165,954</b>	<b>168,995</b>	<b>219,493</b>
<b>Expenditure on:</b>					
Raising funds	8	-	52,657	52,657	30,269
Charitable activities	10	1,892	156,874	158,766	124,150
<b>Total expenditure</b>		<b>1,892</b>	<b>209,531</b>	<b>211,423</b>	<b>154,419</b>
<b>Net income/(expenditure)</b>		<b>1,149</b>	<b>(43,577)</b>	<b>(42,428)</b>	<b>65,074</b>
Transfers between funds	18	2,076	(2,076)	-	-
<b>Net movement in funds</b>		<b>3,225</b>	<b>(45,653)</b>	<b>(42,428)</b>	<b>65,074</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		258,319	263,041	521,360	456,286
Net movement in funds		3,225	(45,653)	(42,428)	65,074
<b>Total funds carried forward</b>		<b>261,544</b>	<b>217,388</b>	<b>478,932</b>	<b>521,360</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

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**LINC FUND**

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**BALANCE SHEET  
AS AT 31 MARCH 2022**

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	Note	2022 £	2021 £
<b>Current assets</b>			
Stocks	14	19,637	15,980
Debtors	15	6,403	6,316
Cash at bank and in hand		512,903	533,931
		<u>538,943</u>	<u>556,227</u>
Creditors: amounts falling due within one year	16	(60,011)	(34,867)
		<u>478,932</u>	<u>521,360</u>
<b>Net current assets</b>		<b>478,932</b>	<b>521,360</b>
<b>Total assets less current liabilities</b>		<b>478,932</b>	<b>521,360</b>
<b>Net assets excluding pension asset</b>		<b>478,932</b>	<b>521,360</b>
<b>Total net assets</b>		<b>478,932</b>	<b>521,360</b>
<b>Charity funds</b>			
Restricted funds	18	261,544	258,319
Unrestricted funds	18	217,388	263,041
<b>Total funds</b>		<b>478,932</b>	<b>521,360</b>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Adrian Bamford

Date: 17 November 2022

The notes on pages 11 to 22 form part of these financial statements.

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## LINC FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 3. General information

LINC Fund is a charity registered in England & Wales and is constituted by a Trust Deed. The Charity number can be found on the information page.

#### 4. Accounting policies

##### 4.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

LINC FUND meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 4.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

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## LINC FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 4. Accounting policies (continued)

##### 4.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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## LINC FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 4. Accounting policies (continued)

##### 4.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 4.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

##### 4.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

##### 4.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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## LINC FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 4. Accounting policies (continued)

##### 4.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 4.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 4.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 4.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**LINC FUND**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**5. Income from donations and legacies**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Donations	3,041	68,604	<b>71,645</b>	108,172
Legacies	-	23,696	<b>23,696</b>	82,772
	<u>3,041</u>	<u>92,300</u>	<u><b>95,341</b></u>	<u>190,944</u>
<i>Total 2021</i>	<u>13,618</u>	<u>177,326</u>	<u>190,944</u>	

**6. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Fundraising	68,956	<b>68,956</b>	24,914
Sale of goods	4,505	<b>4,505</b>	3,275
<b>Total 2022</b>	<u>73,461</u>	<u><b>73,461</b></u>	<u>28,189</u>
<i>Total 2021</i>	<u>28,189</u>	<u>28,189</u>	

**7. Other incoming resources**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Bank Interest	193	<b>193</b>	360
<i>Total 2021</i>	<u>360</u>	<u>360</u>	

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LINC FUND

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Support costs	32,824	<b>32,824</b>	22,039
Fundraising costs	17,234	<b>17,234</b>	4,840
Goods for resale	2,599	<b>2,599</b>	3,390
	<u>52,657</u>	<u><b>52,657</b></u>	<u>30,269</u>
<i>Total 2021</i>	<u>30,269</u>	<u>30,269</u>	

9. Analysis of grants

	Grants to Individuals 2022 £	Total funds 2022 £	Total funds 2021 £
Grants to individuals	5,000	<b>5,000</b>	2,500
	<u>5,000</u>	<u><b>5,000</b></u>	<u>2,500</u>
<i>Total 2021</i>	<u>2,500</u>	<u>2,500</u>	

LINC FUND

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**10. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Charitable activities	1,892	156,874	<b>158,766</b>	124,150
<i>Total 2021</i>	<i>184</i>	<i>123,966</i>	<i>124,150</i>	

**11. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Grant funding of activities 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Raising Funds	96,480	5,000	57,285	<b>158,765</b>	124,150
<i>Total 2021</i>	<i>76,322</i>	<i>2,500</i>	<i>45,328</i>	<i>124,150</i>	

**Analysis of direct costs**

	<b>Raising Funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Clinical Psychologist	47,830	<b>47,830</b>	41,460
Supporting Patient Care	14,024	<b>14,024</b>	2,520
Sanctuary Gardens	1,857	<b>1,857</b>	184
Supporting Research Costs	32,769	<b>32,769</b>	32,158
	<b>96,480</b>	<b>96,480</b>	76,322
<i>Total 2021</i>	<i>76,322</i>	<i>76,322</i>	

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**LINC FUND**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**11. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Raising Funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Accountancy fees	1,815	<b>1,815</b>	5,549
Reimbursement of NHS wages and salaries	55,470	<b>55,470</b>	39,779
	<u>57,285</u>	<u><b>57,285</b></u>	<u>45,328</u>
<i>Total 2021</i>	<u>45,328</u>	<u>45,328</u>	

**12. Independent examiner's remuneration**

	<b>2022 £</b>	<i>2021 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u><b>2,100</b></u>	<u>1,950</u>

**13. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

**14. Stocks**

	<b>2022 £</b>	<i>2021 £</i>
Finished goods and goods for resale	<u><b>19,637</b></u>	<u>15,980</u>

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**LINC FUND**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**15. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	75	462
Amounts owed by group undertakings	-	1,576
Other debtors	5,418	3,140
Prepayments and accrued income	910	1,138
	<u>6,403</u>	<u>6,316</u>

**16. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	50,721	40
Amounts owed to group undertakings	5,480	-
Other creditors	855	3,409
Accruals and deferred income	2,955	31,418
	<u>60,011</u>	<u>34,867</u>

**17. Financial instruments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>512,903</u>	<u>533,931</u>

LINC FUND

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
General Funds	27,735	73,302	(188,641)	88,393	789
Fundraising	107,814	68,956	(20,890)	(90,469)	65,411
Legacies	127,492	23,696	-	-	151,188
	<u>263,041</u>	<u>165,954</u>	<u>(209,531)</u>	<u>(2,076)</u>	<u>217,388</u>
<b>Restricted funds</b>					
Robert Dalton Research Fellowship Fund	232,556	-	-	-	232,556
Clinical Psychology	(30,937)	-	-	30,937	-
Haem Research Post	(26,970)	-	-	26,970	-
Donations	25,947	3,041	-	-	28,988
Sanctuary Garden	(10,358)	-	(1,892)	12,250	-
Other Restricted funds	68,081	-	-	(68,081)	-
	<u>258,319</u>	<u>3,041</u>	<u>(1,892)</u>	<u>2,076</u>	<u>261,544</u>
<b>Total of funds</b>	<u><u>521,360</u></u>	<u><u>168,995</u></u>	<u><u>(211,423)</u></u>	<u><u>-</u></u>	<u><u>478,932</u></u>

The purpose of the Robert Dalton Research Fellowship fund is to provide financial support post graduate PhD students studying in the field of Leukaemia or lymphoma. Other restricted funds include funds for reclining chairs, a memorial garden and the upgrade of the Rendcomb Ward side rooms.

**LINC FUND**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds	78,941	98,189	(149,395)	27,735
Fundraising	87,740	24,914	(4,840)	107,814
Legacies	44,720	82,772	-	127,492
	<u>211,401</u>	<u>205,875</u>	<u>(154,235)</u>	<u>263,041</u>
<b>Restricted funds</b>				
Robert Dalton Research Fellowship Fund	232,556	-	-	232,556
Clinical Psychology	(30,937)	-	-	(30,937)
Haem Research Post	(26,970)	-	-	(26,970)
Donations	12,329	13,618	-	25,947
Sanctuary Garden	(10,174)	-	(184)	(10,358)
Other Restricted funds	68,081	-	-	68,081
	<u>244,885</u>	<u>13,618</u>	<u>(184)</u>	<u>258,319</u>
<b>Total of funds</b>	<u><u>456,286</u></u>	<u><u>219,493</u></u>	<u><u>(154,419)</u></u>	<u><u>521,360</u></u>

**19. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers in/out</b>	<b>Balance at 31 March 2022</b>
	£	£	£	£	£
General funds	263,041	165,954	(209,531)	(2,076)	217,388
Restricted funds	258,319	3,041	(1,892)	2,076	261,544
	<u>521,360</u>	<u>168,995</u>	<u>(211,423)</u>	<u>-</u>	<u>478,932</u>

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**LINC FUND**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**19. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£
General funds	211,401	205,875	(154,235)	263,041
Restricted funds	244,885	13,618	(184)	258,319
	<u>456,286</u>	<u>219,493</u>	<u>(154,419)</u>	<u>521,360</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2022</b>	<b>Unrestricted funds 2022</b>	<b>Total funds 2022</b>
	£	£	£
Current assets	316,076	222,866	<b>538,942</b>
Creditors due within one year	(54,532)	(5,478)	<b>(60,010)</b>
<b>Total</b>	<u>261,544</u>	<u>217,388</u>	<u><b>478,932</b></u>

**21. Adjustments to prior periods**

The following adjustments were recognised to agree intercompany balances within the group:

Reserves brought forward decreased by and amount owed to group companies increased by £6,517.

**LINC THE LEUKAEMIA AND INTENSIVE CHEMOTHERAPY FUND**

England & Wales - Charity number 1078183

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# Accounts

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**LINC FUND**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**LINC FUND**

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## LINC FUND

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

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#### **Trustees**

Dr G Fox  
A Bamford  
Dr A Johny  
Dr R Frewin  
S Wood  
J Pointon  
G Parker  
M Harris (appointed 1 September 2020)

#### **Charity registered number**

1078183

#### **Principal office**

The LINC Office, Haematology Department  
Cheltenham General Hospital  
Cheltenham  
GL53 7AN

#### **Independent Examiners**

Randall & Payne LLP  
Shurdington Road  
Shurdington  
Cheltenham  
Gloucestershire  
GL51 4GA

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## LINC FUND

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

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The Trustees present their annual report together with the audited financial statements of the LINC FUND for the year 1 April 2020 to 31 March 2021. The Trustees confirm that the annual report and financial statements of the Charity comply with the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (published October 2019)

LINC FUND is a registered charity, number 1078183, and is constituted under a Trust deed.

#### 1. **Structure, governance and management**

##### Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### Method of appointment of trustees

Trustees with relevant experience are approached by the charity to see if they would be interested in becoming Trustees. Appointments are made and ratified at Trustee meetings.

##### Policies adopted for the induction and training of trustees

The training and induction provided for new Trustees will depend on their existing experience. Where necessary, induction is provided on charity, healthcare, legal and financial matters by independent suppliers.

##### Organisational structure and decision making

The charity aims to have between 9 and 12 trustees, in line with Charity Commission recommendations.

Trustees are sought from a range of backgrounds to provide breadth of knowledge and experience.

Decisions are taken by consensus and formal approval at the regular trustee meetings. Trustees meet between 4 and 6 times per year and the meetings are recorded and minutes ratified at the next meeting.

The Trustees appoint a Chair of Trustees each year.

The Trustees are responsible for setting spending priorities, monitoring the financial performance and position of the charity and making major decisions about the direction of the charity. They appoint paid staff and oversee the activities of the charity's volunteers where appropriate.

##### Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Major risks are regularly reviewed and appropriate systems and procedures are developed to manage those risks.

##### Wider network

The Trustees appoint the directors of LINC Trading Ltd (company number 07238085). LINC Trading Ltd is a charity shop based in Cheltenham.

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## LINC FUND

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### Objectives and Activities

##### a. Objectives and aims

LINC works to improve the care of people who are receiving intensive chemotherapy at Gloucestershire Hospitals NHS Foundation Trust. This is mainly patients from Gloucestershire and Herefordshire. These are mainly people with leukaemia, lymphoma and other blood cancers. It provides financial help where needed, funds new facilities and equipment, clinical psychologists and a cancer research post.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### b. Significant and charitable activities

The charity funds two clinical psychologists who work with our patients and a haematology research nurse who is responsible for entering and overseeing patients into relevant trials. There is evidence that patients in trials have a better outcome than those who are not.

The charity provides financial support for patients and their carers if they are facing hardship as a result of their illness and its treatment.

The Charity provides funding for equipment purchase and minor capital works in the Edward Jenner Clinic, Linc out-patient department and to Rendcombe Ward in the Oncology Centre at the request of nursing staff or clinicians if money would not otherwise be available through the NHS.

##### c. Grant making policies

Patients are encouraged to apply for financial assistance from Linc to ease the financial hardship that can burden those undergoing treatment. Patients can apply themselves or be referred by a member of hospital staff. During 2020/2021 £2,500 was given to support patients and their carers.

##### d. Volunteers

We are grateful to our dedicated volunteers who contribute so much to the charity by helping in a wide variety of administrative tasks and by helping to organise and partaking in a wide variety of events throughout the year at all hours of the day and in all weathers.

##### e. Public Benefit

The Trustees have had regard to Charity's Commission guidance on public benefit.

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## LINC FUND

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### Achievements and performance

##### a. Fundraising activities

2020 brought uncertainty and challenges to every charity and LINC had to adapt to the consequences facing fundraising. With many organised events having to be cancelled, the charity turned to virtual methods of raising funds and maintaining that vital connection with our donors.

A virtual cycle ride attracted many cyclists to complete their own rides including David Cross who as shielding patient completed his ride in his own garage. We held a Lockdown Garden Competition and a Pampered Pets Competition which both received a number of photographic entries. Drink for LINC also proved immensely popular.

Community fundraisers have remained vitally important, Jody Hung completed a Leckhampton Hill Marathon Walk, Gareth Hopkins ran a marathon between Gloucester and Cheltenham and Nicky Dobbin swam the channel distance in a pool in her back garden. Other businesses supported LINC by donating percentages of sales to the charity. Our patron PJ Crook raised £4,200 through her miniature art sale.

There was a small moment of time in September when we were able to hold an open air concert in the Sanctuary Garden. The Carducci Quartet gave us a moving live performance which was appreciated by all.

##### b. Corporate support

LINC has also had amazing support from the corporate sector. We would particularly like to thank Colour Connection and also Brewin Dolphin, Randall & Payne, John Lewis and GE Aviation for their help and generosity.

##### c. LINC charity shop

Due to Lockdown restrictions, the LINC Shop remained closed for many months in 2020, opening briefly during the Summer months. The shop offered a click and collect service for customers when it was closed.

##### d. Donations

LINC has received grants including £10,000 from the National Lottery Fund, Tesco Community Fund and Renishaw. We have also been grateful to receive a number of In Memoriam donations this year. Our regular givers and 100 Club have provided a regular monthly income.

## 2. Financial review

Clearly the year 2020/21 was dramatically affected by the Covid-19 pandemic. However, from a financial point of view whilst one of the impacts was to considerably reduce our fundraising income, we were much more fortunate than many other organisations in that our other income sources remained strong and we were able to benefit from the furlough scheme, redeployment of staff elsewhere in the NHS and from certain government grants.

In the end our overall financial position actually improved over the course of the year.

At each of our bi-monthly reviews we looked at actuals for the preceding quarter and compared this with our in-year budgets forecasts. At no point during the year did we have concerns about the Charities viability for the period up to 31st March 2021 or indeed for the foreseeable future.

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## LINC FUND

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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#### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### **b. Reserves policy**

The Trustees review the reserve levels of the charity at each of its bi-monthly meetings. This review involves the careful analysis of income and expenditure streams and their performance against the agreed annual budget which has been set to match existing reserves and in-year planned surplus with our regular commitments to patient support and care as well as any planned one-off expenditure.

The General Fund may be applied for any purpose in line with the charity's objects. This includes the items such as the charity's commitment to fund clinical psychologists who provide important support for both patients and their families as they cope with the uncertainties of a diagnosis of cancer and the impact of chemotherapy.

There are also restricted funds. These include the Robert Dalton Research Fellowship Fund, which is used to fund the Robert Dalton Leukaemia Research Fellow and the Make a Difference Campaign Fund.

#### **c. Plans for the future**

At present, the Trustees of LINC are undertaking a review of the Linc Fund activities as we emerge from the pandemic with a view to getting best value from the funds set aside for the appointment of an additional member of staff. The 5-year plan continues to be developed with a view to ensuring that LINC remains able to provide vital support for patients undergoing intensive chemotherapy in Gloucestershire in the long term.

### **Structure, governance and management**

#### **a. Constitution**

LINC FUND is a registered charity, number 1078183, and is constituted under a Trust deed.

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LINC FUND

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021

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**Statement of Trustees' responsibilities**

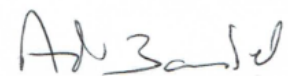
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
13th September 2021 and signed on their behalf by:



**A Bamford**

Chair of Trustees

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## LINC FUND

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

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#### Independent Examiner's Report to the Trustees of LINC FUND ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 9 November 2021

Ryan Moore

CA (Senior Statutory Auditor)

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**LINC FUND**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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Randall & Payne LLP  
Chargrove House  
Shurdington Road  
Cheltenham  
Gloucestershire  
GL51 4GA

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**LINC FUND**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

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	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
<b>Income from:</b>					
Donations and legacies	5	13,618	177,326	190,944	139,220
Other trading activities	6	-	28,189	28,189	76,195
Other income	7	-	360	360	2,437
		<u>13,618</u>	<u>205,875</u>	<u>219,493</u>	<u>217,852</u>
<b>Total income</b>					
<b>Expenditure on:</b>					
Raising funds	8	-	30,269	30,269	65,104
Charitable activities	10	184	123,966	124,150	135,031
		<u>184</u>	<u>154,235</u>	<u>154,419</u>	<u>200,135</u>
<b>Total expenditure</b>					
		<u>13,434</u>	<u>51,640</u>	<u>65,074</u>	<u>17,717</u>
<b>Net movement in funds</b>					
<b>Reconciliation of funds:</b>					
Total funds brought forward		244,885	217,918	462,803	445,086
Net movement in funds		13,434	51,640	65,074	17,717
		<u>258,319</u>	<u>269,558</u>	<u>527,877</u>	<u>462,803</u>
<b>Total funds carried forward</b>					

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 25 form part of these financial statements.

**LINC FUND**

**BALANCE SHEET  
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Stocks	14	15,980	16,350
Debtors	15	12,833	12,154
Cash at bank and in hand		533,931	450,718
		<u>562,744</u>	<u>479,222</u>
Creditors: amounts falling due within one year	16	(34,867)	(16,419)
<b>Net current assets</b>		<u>527,877</u>	<u>462,803</u>
<b>Total assets less current liabilities</b>		<u>527,877</u>	<u>462,803</u>
<b>Net assets excluding pension asset</b>		<u>527,877</u>	<u>462,803</u>
<b>Total net assets</b>		<u><u>527,877</u></u>	<u><u>462,803</u></u>
<b>Charity funds</b>			
Restricted funds	18	258,319	244,885
Unrestricted funds	18	269,558	217,918
<b>Total funds</b>		<u><u>527,877</u></u>	<u><u>462,803</u></u>

The financial statements were approved and authorised for issue by the Trustees on 13th September 2021 and signed on their behalf by:

*A Bamford*

**A Bamford**

*Chair of Trustees*

The notes on pages 11 to 25 form part of these financial statements.

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## LINC FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 3. General information

LINC Fund is a charity registered in England & Wales and is constituted by a Trust Deed. The Charity number can be found on the information page.

#### 4. Accounting policies

##### 4.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

LINC FUND meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 4.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

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## LINC FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 4. Accounting policies (continued)

##### 4.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### 4.4 Expenditure

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## LINC FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 4. Accounting policies (continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### 4.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

#### 4.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

#### 4.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 4.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## LINC FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 4. Accounting policies (continued)

##### 4.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 4.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 4.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 5. Income from donations and legacies

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	13,618	94,554	<b>108,172</b>
Legacies	-	82,772	<b>82,772</b>
	<hr/>	<hr/>	<hr/>
	13,618	177,326	<b>190,944</b>
	<hr/>	<hr/>	<hr/>

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
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**LINC FUND**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**5. Income from donations and legacies (continued)**

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	12,329	102,960	115,289
Legacies	-	23,931	23,931
	12,329	126,891	139,220
	12,329	126,891	139,220

**6. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Fundraising	24,914	<b>24,914</b>
Sale of goods	3,275	<b>3,275</b>
	28,189	<b>28,189</b>
	28,189	<b>28,189</b>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising	69,035	69,035
Sale of goods	7,160	7,160
	76,195	76,195
	76,195	76,195

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LINC FUND

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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7. Other incoming resources

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Bank Interest	360	<b>360</b>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Bank Interest	2,437	2,437

8. Expenditure on raising funds

Costs of raising voluntary income

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Support costs	22,039	<b>22,039</b>
Fundraising costs	4,840	<b>4,840</b>
Goods for resale	3,390	<b>3,390</b>
	<b>30,269</b>	<b>30,269</b>

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**LINC FUND**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**8. Expenditure on raising funds (continued)**

**Costs of raising voluntary income (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Support costs	39,890	39,890
Fundraising costs	19,093	19,093
Goods for resale	6,121	6,121
	<u>65,104</u>	<u>65,104</u>

**9. Analysis of grants**

	<b>Grants to Individuals 2021 £</b>	<b>Total funds 2021 £</b>
Grants to individuals	<u>2,500</u>	<u>2,500</u>

	<i>Grants to Individuals 2020 £</i>	<i>Total funds 2020 £</i>
Grants to individuals	<u>2,800</u>	<u>2,800</u>

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**LINC FUND**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**10. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Charitable activities	184	123,966	<b>124,150</b>
	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Charitable activities	10,174	124,857	135,031

**11. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Grant funding of activities 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Raising Funds	76,322	2,500	45,328	<b>124,150</b>
	<i>Activities undertaken directly 2020 £</i>	<i>Grant funding of activities 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Raising Funds	82,557	2,800	49,674	135,031

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LINC FUND

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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11. Analysis of expenditure by activities (continued)

Analysis of direct costs

	<b>Raising Funds 2021 £</b>	<b>Total funds 2021 £</b>
Clinical Psychologist	41,460	<b>41,460</b>
Supporting Patient Care	2,520	<b>2,520</b>
Sanctuary Gardens	184	<b>184</b>
Supporting Reasearch Costs	32,158	<b>32,158</b>
	<hr/>	<hr/>
	<b>76,322</b>	<b>76,322</b>
	<hr/> <hr/>	<hr/> <hr/>

	<i>Raising Funds 2020 £</i>	<i>Total funds 2020 £</i>
Clinical Psychologist	37,224	37,224
Supporting Patient Care	35,159	35,159
Sanctuary Gardens	10,174	10,174
	<hr/>	<hr/>
	<b>82,557</b>	<b>82,557</b>
	<hr/> <hr/>	<hr/> <hr/>

Analysis of support costs

	<b>Raising Funds 2021 £</b>	<b>Total funds 2021 £</b>
Accountancy fees	5,549	<b>5,549</b>
Reimbursement of NHS wages and salaries	39,779	<b>39,779</b>
	<hr/>	<hr/>
	<b>45,328</b>	<b>45,328</b>
	<hr/> <hr/>	<hr/> <hr/>

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**LINC FUND**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**11. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Raising Funds 2020 £</i>	<i>Total funds 2020 £</i>
Accountancy fees	3,973	3,973
Reimbursement of NHS wages and salaries	45,701	45,701
	<u>49,674</u>	<u>49,674</u>

**12. Independent examiner's remuneration**

	<b>2021 £</b>	<b>2020 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b><u>1,950</u></b>	<b><u>1,950</u></b>

**13. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

**14. Stocks**

	<b>2021 £</b>	<b>2020 £</b>
Finished goods and goods for resale	<b><u>15,980</u></b>	<b><u>16,350</u></b>

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**LINC FUND**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**15. Debtors**

	<b>2021</b>	<i>2020</i>
	£	£
<b>Due within one year</b>		
Trade debtors	462	176
Amounts owed by group undertakings	8,093	3,143
Other debtors	3,140	7,558
Prepayments and accrued income	1,138	1,277
	<u>12,833</u>	<u>12,154</u>

**16. Creditors: Amounts falling due within one year**

	<b>2021</b>	<i>2020</i>
	£	£
Trade creditors	40	2,982
Other creditors	3,408	7,006
Accruals and deferred income	31,419	6,431
	<u>34,867</u>	<u>16,419</u>

**17. Financial instruments**

	<b>2021</b>	<i>2020</i>
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>533,931</u>	<u>450,718</u>

**LINC FUND**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General Funds	153,538	98,189	(149,395)	102,332
Fundraising	87,740	24,914	(4,840)	107,814
Legacies	44,720	82,772	-	127,492
Other General Funds	(68,080)	-	-	(68,080)
	<u>217,918</u>	<u>205,875</u>	<u>(154,235)</u>	<u>269,558</u>
<b>Restricted funds</b>				
Robert Dalton Research Fellowship Fund	232,556	-	-	232,556
Clinical Psychology	(30,937)	-	-	(30,937)
Haem Research Post	(26,970)	-	-	(26,970)
Donations	12,329	13,618	-	25,947
Sanctuary Garden	(10,174)	-	(184)	(10,358)
Other Restricted funds	68,081	-	-	68,081
	<u>244,885</u>	<u>13,618</u>	<u>(184)</u>	<u>258,319</u>
<b>Total of funds</b>	<u><u>462,803</u></u>	<u><u>219,493</u></u>	<u><u>(154,419)</u></u>	<u><u>527,877</u></u>

The purpose of the Robert Dalton Research Fellowship fund is to provide financial support post graduate PhD students studying in the field of Leukaemia or lymphoma. Other restricted funds include funds for reclining chairs, a memorial garden and the upgrade of the Rendcomb Ward side rooms.

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**LINC FUND**

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**NOTES TO THE FINANCIAL STATEMENTS  
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**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
<b>Unrestricted funds</b>				
General Funds	153,943	82,728	(83,131)	153,540
Fundraising	37,799	69,035	(19,094)	87,740
Legacies	20,789	23,931	-	44,720
Other General Funds	-	-	(68,082)	(68,082)
Distribution of profits from LINC Trading Limited	-	29,829	(29,829)	-
	212,531	205,523	(200,136)	217,918
<b>Restricted funds</b>				
Robert Dalton Research Fellowship Fund	232,556	-	-	232,556
Clinical Psychology	-	-	(30,937)	(30,937)
Haem Research Post	-	-	(26,970)	(26,970)
Donations	-	12,329	-	12,329
Sanctuary Garden	-	-	(10,174)	(10,174)
Other Restricted funds	-	-	68,081	68,081
	232,556	12,329	-	244,885
<b>Total of funds</b>	445,087	12,329	(200,136)	462,803

**19. Summary of funds**

**LINC FUND**

**NOTES TO THE FINANCIAL STATEMENTS  
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**19. Summary of funds (continued)**

**Summary of funds - current year**

	<b>Balance at 1 April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2021 £</b>
General funds	217,918	205,875	(154,235)	269,558
Restricted funds	244,885	13,618	(184)	258,319
	<u>462,803</u>	<u>219,493</u>	<u>(154,419)</u>	<u>527,877</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
General funds	212,531	205,523	(200,136)	217,918
Restricted funds	232,556	12,329	-	244,885
	<u>445,087</u>	<u>217,852</u>	<u>(200,136)</u>	<u>462,803</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Current assets	258,319	304,425	<b>562,744</b>
Creditors due within one year	-	(34,867)	<b>(34,867)</b>
<b>Total</b>	<u>258,319</u>	<u>269,558</u>	<u><b>527,877</b></u>

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LINC FUND

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NOTES TO THE FINANCIAL STATEMENTS  
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20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	244,885	234,337	479,222
Creditors due within one year	-	(16,421)	(16,421)
<b>Total</b>	<u>244,885</u>	<u>217,916</u>	<u>462,801</u>