

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 November 2024  
for  
Rainbow Day Nursery Limited

Paul Taylor  
Chartered Accountants  
22 Middleton Street  
Wymondham  
Norfolk  
NR180AD

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for the Year Ended 30 November 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**  
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
02558035 (England and Wales)

Registered Charity number  
1078182

Registered office

Love Road  
Lowestoft  
Suffolk  
NR32 2NY

Trustees

J D Hall  
Ms P Jacobs  
A Goldsmith (appointed 14.4.25)  
Mrs C Goldsmith (appointed 14.4.25)

Company Secretary  
Mrs S Cole

Independent Examiner

Paul Taylor  
Chartered Accountants  
22 Middleton Street  
Wymondham  
Norfolk  
NR180AD

Approved by order of the board of trustees on 4/8/2025 and signed on its behalf by:

A Goldsmith - Trustee

**Independent Examiner's Report to the Trustees of  
Rainbow Day Nursery Limited**

**Independent examiner's report to the trustees of Rainbow Day Nursery Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

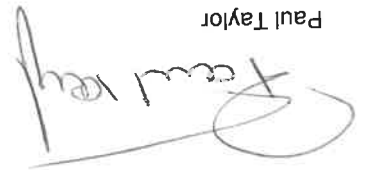
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Taylor



Paul Taylor  
Chartered Accountants  
22 Middleton Street  
Wymondham  
Norfolk  
NR180AD

Date: 4 August 2025

Statement of Financial Activities  
for the Year Ended 30 November 2024

	Unrestricted funds	Restricted funds	Total funds	Notes	INCOME AND ENDOWMENTS FROM	
					Donations and legacies	
Charitable activities					Enhancement, development and education of children primarily under school age	
Other trading activities				2		
Investment income				3		
Total	457,515	3,595	461,110			
EXPENDITURE ON						
Charitable activities	453,387	7,251	460,638		Enhancement, development and education of children primarily under school age	
NET INCOME/(EXPENDITURE)	4,128	(3,656)	472			
RECONCILIATION OF FUNDS						
Total funds brought forward	16,848	3,657	20,505			
TOTAL FUNDS CARRIED FORWARD	20,976	1	20,977			
			20,138			
			20,505			

	Unrestricted funds	Restricted funds	Total funds	
<b>FIXED ASSETS</b>				
Tangible assets	5,910	3,026	8,936	9,965
<b>CURRENT ASSETS</b>				
Debtors	8,172	-	8,172	8,196
Cash at bank and in hand	60,876	141	61,017	70,676
<b>CREDITORS</b>				
Amounts falling due within one year	(48,981)	(3,167)	(52,148)	(53,332)
<b>NET CURRENT ASSETS</b>	20,067	(3,026)	17,041	25,540
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	25,977	-	25,977	35,505
<b>CREDITORS</b>				
Amounts falling due after more than one year	(5,000)	-	(5,000)	(15,000)
<b>NET ASSETS</b>	20,977	-	20,977	20,505
<b>FUNDS</b>				
Unrestricted funds	13		20,977	16,848
Restricted funds			-	3,657
<b>TOTAL FUNDS</b>			20,977	20,505

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for  
 (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and  
 (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4/8/2025 and were signed on its behalf by:

A Goldsmith - Trustee

C Goldsmith - Trustee

## 1. ACCOUNTING POLICIES

## Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', 'Financial Reporting Standard 102' The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

## Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

## Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on reducing balance

## Taxation

The charity is exempt from corporation tax on its charitable activities.

## Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. OTHER TRADING ACTIVITIES

Fundraising events

30.11.24	£	4,892
30.11.23	£	3,286

## 3. INVESTMENT INCOME

Deposit account interest

30.11.24	£	532
30.11.23	£	331

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2024**

4.	NET INCOME/(EXPENDITURE)	Net income/(expenditure) is stated after charging/(crediting):		
	Depreciation - owned assets	30.11.24	£	30.11.23
		4,830	£	1,918
5.	TRUSTEES' REMUNERATION AND BENEFITS	There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.		
	Trustees' expenses	There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.		
6.	STAFF COSTS	The average monthly number of employees during the year was as follows:		
	Total	30.11.24	24	30.11.23
		24		24
7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund	Restricted funds	Total funds
	INCOME AND ENDOWMENTS FROM	£	£	£
	Donations and legacies	135	(1)	134
	Charitable activities	424,506	180	424,686
	Enhancement, development and education of children primarily under school age	3,286	-	3,286
	Other trading activities	331	-	331
	Total	428,258	179	428,437
	EXPENDITURE ON			
	Charitable activities	427,890	180	428,070
	Enhancement, development and education of children primarily under school age	368	(1)	367
	NET INCOME/(EXPENDITURE)			
	RECONCILIATION OF FUNDS			
	Total funds brought forward	16,481	3,657	20,138
	TOTAL FUNDS CARRIED FORWARD	16,849	3,656	20,505



Notes to the Financial Statements - continued  
for the Year Ended 30 November 2024

8. TANGIBLE FIXED ASSETS					
		Plant and machinery	Fixtures and fittings	Computer equipment	Totals
		£	£	£	£
COST	At 1 December 2023	15,745	4,373	2,974	23,092
	Additions	5,740	-	355	6,095
	Disposals	(5,740)	-	-	(5,740)
	At 30 November 2024	15,745	4,373	3,329	23,447
DEPRECIATION	At 1 December 2023	7,828	2,553	2,746	13,127
	Charge for year	4,339	199	292	4,830
	Eliminated on disposal	(3,446)	-	-	(3,446)
	At 30 November 2024	8,721	2,752	3,038	14,511
NET BOOK VALUE					
	At 30 November 2024	7,024	1,621	291	8,936
	At 30 November 2023	7,917	1,820	228	9,965
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	Trade debtors				
	At 30 November 2024			8,172	8,196
	At 30 November 2023			£	£
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	Bank loans and overdrafts (see note 12)				
	Trade creditors			10,000	10,000
	Social security and other taxes			652	629
	Other creditors			4,019	4,932
	Accruals and deferred income			3,614	14,018
	Accrued expenses			11,093	983
	At 30 November 2024			22,770	22,770
	At 30 November 2023			52,148	53,332
11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
	Bank loans (see note 12)				
	At 30 November 2024			£	£
	At 30 November 2023			5,000	15,000
12. LOANS					
An analysis of the maturity of loans is given below:					
	Amounts falling due within one year on demand:				
	Bank loans				
	At 30 November 2024			30,111,234	30,111,234
	At 30 November 2023			£	£
	Amounts falling between one and two years:				
	Bank loans - 1-2 years			5,000	15,000

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2024

## 13. MOVEMENT IN FUNDS

	MOVEMENT IN FUNDS		
	At 1.12.23	Net movement in funds	At 30.11.24
<b>Unrestricted funds</b>	16,848	4,129	20,977
<b>Restricted funds</b>	1,372	(1,372)	-
Local network fund	577	(577)	-
Waveney District Council - Kitchen	1,708	(1,708)	-
QAI	3,657	(3,657)	-
<b>TOTAL FUNDS</b>	<u>20,505</u>	<u>472</u>	<u>20,977</u>
Net movement in funds, included in the above are as follows:			
<b>Unrestricted funds</b>	incoming resources	Resources expended	Movement in funds
General fund	457,515	(453,386)	4,129
<b>Restricted funds</b>	18	(1,390)	(1,372)
Local network fund	-	(577)	(577)
Waveney District Council - Kitchen	-	(1,708)	(1,708)
QAI	3,571	(3,571)	-
Suffolk County Council - Furniture Grant	6	(6)	-
Mrs Roper - Pre School Equipment	3,595	(7,252)	(3,657)
<b>TOTAL FUNDS</b>	<u>461,110</u>	<u>(460,638)</u>	<u>472</u>
Comparatives for movement in funds			
<b>Unrestricted funds</b>	At 1.12.22	Net movement in funds	At 30.11.23
General fund	16,481	367	16,848
<b>Restricted funds</b>	1,372	-	1,372
Local network fund	577	-	577
Waveney District Council - Kitchen	1,708	-	1,708
QAI	3,657	-	3,657
<b>TOTAL FUNDS</b>	<u>20,138</u>	<u>367</u>	<u>20,505</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2024

## 13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

TOTAL FUNDS			
Unrestricted funds	General fund	428,257	(427,890)
Restricted funds	Local network fund	21	(21)
	Suffolk County Council - Furniture Grant	153	(153)
	Mrs Roper - Pre School Equipment	6	(6)
		180	(180)
		428,437	(428,070)
		367	367

A current year 12 months and prior year 12 months combined position is as follows:

TOTAL FUNDS			
Unrestricted funds	General fund	16,481	4,496
Restricted funds	Local network fund	1,372	(1,372)
	Waveney District Council - Kitchen	577	(577)
	QAI	1,708	(1,708)
		3,657	(3,657)
		20,138	839
		20,977	20,977

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

TOTAL FUNDS			
Unrestricted funds	General fund	885,772	(881,276)
Restricted funds	Local network fund	39	(1,411)
	Waveney District Council - Kitchen	-	(577)
	QAI	-	(1,708)
	Suffolk County Council - Furniture Grant	3,724	(3,724)
	Mrs Roper - Pre School Equipment	12	(12)
		3,775	(7,432)
		889,547	(888,708)
		839	(3,657)

Incoming  
resources  
£  
Movement  
in funds  
£Resources  
expended  
£

4,496

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2024.

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 November 2024**

<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies	Gifts	
	Donations	
Other trading activities	Fundraising events	
Investment income	Deposit account interest	
Charitable activities	Nursery fees	
	Grants	
<b>Total incoming resources</b>		
	455,035	461,110
	424,686	428,437
<b>EXPENDITURE</b>		
Charitable activities	Wages	
	Social security	
	Pensions	
	Insurance	
	Light and heat	
	Telephone	
	Postage and stationery	
	Sundries	
	Purchases	
	Repairs & renewals	
	Bank charges	
	Book-keeping	
	Computer software	
	Cleaning and trade waste	
	Rent	
	Rates and water	
	Bad debts written off	
	Professional fees	
	Travel & subsistence	
	Training costs	
	Uniform	
	Depn of plant & machinery	
	Depn of fixtures and fittings	
	Depn of computer equipment	
<b>Support costs</b>		
Finance	Bank loan interest	
Governance costs	Accountancy	
	30,112,24	30,112,23
	£	£

Total resources expended

Net income

30.11.24	£	460,638	472
30.11.23	£	428,070	367