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Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2023
for
Rainbow Day Nursery Limited

Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

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for the Year Ended 30 November 2023

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Rainbow Day Nursery Limited

Report of the Trustees
for the Year Ended 30 November 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02558035 (England and Wales)

Registered Charity number

1078182

Registered office

Love Road
Lowestoft
Suffolk
NR32 2NY

Trustees

J D Hall
Ms P Jacobs

Company Secretary

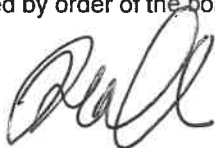
Mrs S Cole

Independent Examiner

Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

Approved by order of the board of trustees on 7 May 2024 and signed on its behalf by:

✓



J D Hall - Trustee

**Independent Examiner's Report to the Trustees of
Rainbow Day Nursery Limited**

Independent examiner's report to the trustees of Rainbow Day Nursery Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

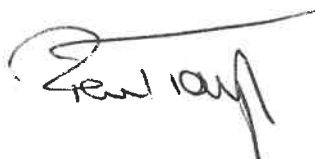
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Taylor

Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

7 May 2024

Rainbow Day Nursery Limited**Statement of Financial Activities
for the Year Ended 30 November 2023**

	Notes	Unrestricted fund £	Restricted funds £	30.11.23 Total funds £	30.11.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		135	(1)	134	28
Charitable activities					
Enhancement, development and education of children primarily under school age		424,506	180	424,686	376,359
Other trading activities	2	3,286	-	3,286	4,350
Investment income	3	331	-	331	9
Total		<u>428,258</u>	<u>179</u>	<u>428,437</u>	<u>380,746</u>
EXPENDITURE ON					
Charitable activities					
Enhancement, development and education of children primarily under school age		<u>427,890</u>	<u>180</u>	<u>428,070</u>	<u>381,351</u>
NET INCOME/(EXPENDITURE)		368	(1)	367	(605)
RECONCILIATION OF FUNDS					
Total funds brought forward		16,481	3,657	20,138	20,743
TOTAL FUNDS CARRIED FORWARD		<u><u>16,849</u></u>	<u><u>3,656</u></u>	<u><u>20,505</u></u>	<u><u>20,138</u></u>

Rainbow Day Nursery Limited**Balance Sheet****30 November 2023**

	Notes	Unrestricted fund £	Restricted funds £	30.11.23 Total funds £	30.11.22 Total funds £
FIXED ASSETS					
Tangible assets	8	9,085	880	9,965	10,075
CURRENT ASSETS					
Debtors	9	8,196	-	8,196	13,375
Cash at bank and in hand		64,795	5,881	70,676	81,714
		72,991	5,881	78,872	95,089
CREDITORS					
Amounts falling due within one year	10	(50,228)	(3,104)	(53,332)	(60,026)
NET CURRENT ASSETS		22,763	2,777	25,540	35,063
TOTAL ASSETS LESS CURRENT LIABILITIES		31,848	3,657	35,505	45,138
CREDITORS					
Amounts falling due after more than one year	11	(15,000)	-	(15,000)	(25,000)
NET ASSETS		16,848	3,657	20,505	20,138
FUNDS	13				
Unrestricted funds				16,848	16,481
Restricted funds				3,657	3,657
TOTAL FUNDS				20,505	20,138

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

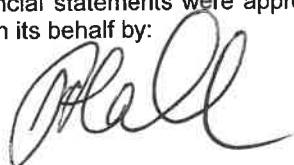
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 May 2024 and were signed on its behalf by:



J D Hall - Trustee

**Notes to the Financial Statements
for the Year Ended 30 November 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	30.11.23	30.11.22
	£	£
Fundraising events	3,286	4,350

3. INVESTMENT INCOME

	30.11.23	30.11.22
	£	£
Deposit account interest	331	9

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.23	30.11.22
	£	£
Depreciation - owned assets	<u>1,918</u>	<u>1,883</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.11.23	30.11.22
	24	25
Total	<u>24</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28	-	28
Charitable activities			
Enhancement, development and education of children primarily under school age	376,139	220	376,359
Other trading activities	4,350	-	4,350
Investment income	9	-	9
Total	<u>380,526</u>	<u>220</u>	<u>380,746</u>
EXPENDITURE ON			
Charitable activities			
Enhancement, development and education of children primarily under school age	381,130	221	381,351
NET INCOME/(EXPENDITURE)	(604)	(1)	(605)
RECONCILIATION OF FUNDS			
Total funds brought forward	17,086	3,657	20,743
TOTAL FUNDS CARRIED FORWARD	<u>16,482</u>	<u>3,656</u>	<u>20,138</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2022	14,522	3,788	2,974	21,284
Additions	1,223	585	-	1,808
At 30 November 2023	15,745	4,373	2,974	23,092
DEPRECIATION				
At 1 December 2022	6,431	2,304	2,474	11,209
Charge for year	1,397	249	272	1,918
At 30 November 2023	7,828	2,553	2,746	13,127
NET BOOK VALUE				
At 30 November 2023	7,917	1,820	228	9,965
At 30 November 2022	8,091	1,484	500	10,075

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Trade debtors	8,196	13,375

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Bank loans and overdrafts (see note 12)	10,000	10,000
Trade creditors	629	1,142
Social security and other taxes	4,932	4,170
Other creditors	14,018	21,719
Accruals and deferred income	983	225
Accrued expenses	22,770	22,770
	53,332	60,026

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.23 £	30.11.22 £
Bank loans (see note 12)	15,000	25,000

12. LOANS

An analysis of the maturity of loans is given below:

	30.11.23 £	30.11.22 £
Amounts falling due within one year on demand:		
Bank loans	10,000	10,000
Amounts falling between one and two years:		
Bank loans - 1-2 years	15,000	10,000
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	15,000

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

13. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	16,481	367	16,848
Restricted funds			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen	577	-	577
QAI	1,708	-	1,708
	<u>3,657</u>	<u>-</u>	<u>3,657</u>
TOTAL FUNDS	<u>20,138</u>	<u>367</u>	<u>20,505</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	428,257	(427,890)	367
Restricted funds			
Local network fund	21	(21)	-
Suffolk County Council - Furniture Grant	153	(153)	-
Mrs Roper - Pre School Equipment	6	(6)	-
	<u>180</u>	<u>(180)</u>	<u>-</u>
TOTAL FUNDS	<u>428,437</u>	<u>(428,070)</u>	<u>367</u>

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	17,086	(605)	16,481
Restricted funds			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen	577	-	577
QAI	1,708	-	1,708
	<u>3,657</u>	<u>-</u>	<u>3,657</u>
TOTAL FUNDS	<u>20,743</u>	<u>(605)</u>	<u>20,138</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	380,526	(381,131)	(605)
Restricted funds			
Local network fund	24	(24)	-
Suffolk County Council - Furniture Grant	188	(188)	-
Mrs Roper - Pre School Equipment	8	(8)	-
	<u>220</u>	<u>(220)</u>	<u>-</u>
TOTAL FUNDS	<u>380,746</u>	<u>(381,351)</u>	<u>(605)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	17,086	(238)	16,848
Restricted funds			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen	577	-	577
QAI	1,708	-	1,708
	<u>3,657</u>	<u>-</u>	<u>3,657</u>
TOTAL FUNDS	<u>20,743</u>	<u>(238)</u>	<u>20,505</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	808,783	(809,021)	(238)
Restricted funds			
Local network fund	45	(45)	-
Suffolk County Council - Furniture Grant	341	(341)	-
Mrs Roper - Pre School Equipment	14	(14)	-
	<u>400</u>	<u>(400)</u>	<u>-</u>
TOTAL FUNDS	<u>809,183</u>	<u>(809,421)</u>	<u>(238)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023.

Rainbow Day Nursery Limited**Detailed Statement of Financial Activities**
for the Year Ended 30 November 2023

	30.11.23 £	30.11.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	(1)
Donations	135	29
	<hr/> 134	<hr/> 28
Other trading activities		
Fundraising events	3,286	4,350
Investment income		
Deposit account interest	331	9
Charitable activities		
Nursery fees	423,705	376,139
Grants	981	220
	<hr/> 424,686	<hr/> 376,359
Total incoming resources	<hr/> 428,437	<hr/> 380,746
EXPENDITURE		
Charitable activities		
Wages	331,943	308,478
Social security	30,851	13,114
Pensions	6,264	7,975
Insurance	4,149	4,319
Light and heat	3,408	2,821
Telephone	1,348	1,203
Postage and stationery	788	657
Sundries	1,209	1,248
Purchases	13,428	11,553
Repairs & renewals	3,444	2,983
Bank charges	125	299
Book-keeping	7,232	6,917
Computer software	522	669
Cleaning and trade waste	10,609	9,987
Rent	4,063	3,844
Rates and water	1,320	1,394
Bad debts written off	2,929	(486)
Professional fees	500	800
Travel & subsistence	553	-
Depn of plant & machinery	1,397	1,428
Depn of fixtures and fittings	249	289
Depn of computer equipment	271	166
	<hr/> 426,602	<hr/> 379,658
Support costs		
Finance		
Bank loan interest	766	1,009
Governance costs		
Accountancy	702	684
Total resources expended	<hr/> 428,070	<hr/> 381,351
Net income/(expenditure)	<hr/> 367	<hr/> (605)

This page does not form part of the statutory financial statements

