

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 November 2022

for

Rainbow Day Nursery Limited

Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

**Contents of the Financial Statements
for the Year Ended 30 November 2022**

Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 10
Detailed Statement of Financial Activities	11

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02558035 (England and Wales)
Registered Charity number
1078182

Registered office

Love Road
Lowestoft
Suffolk
NR32 2NY

Trustees

J D Hall
Ms P Jacobs

Company Secretary

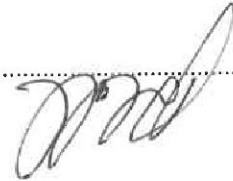
Mrs S Cole

Independent Examiner

Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

Approved by order of the board of trustees on 26 July 2023 and signed on its behalf by:

J D Hall - Trustee



**Independent Examiner's Report to the Trustees of
Rainbow Day Nursery Limited**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

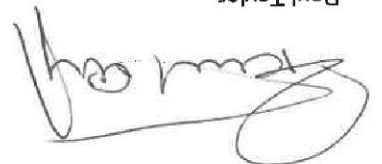
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Taylor



Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

Date 26 July 2023

Statement of Financial Activities
for the Year Ended 30 November 2022

	Notes	INCOME AND ENDOWMENTS FROM			
		Unrestricted fund	Restricted funds	Total funds	Total funds
Donations and legacies		28	-	28	30,11,22
Charitable activities					
Enhancement, development and education of children primarily under school age		376,139	220	376,359	326,940
Other trading activities	2	4,350	-	4,350	720
Investment income	3	9	-	9	9
Total		380,526	220	380,746	327,672
EXPENDITURE ON					
Charitable activities					
Enhancement, development and education of children primarily under school age		381,130	221	381,351	370,609
NET INCOME/(EXPENDITURE)		(604)	(1)	(605)	(42,937)
RECONCILIATION OF FUNDS					
Total funds brought forward		17,086	3,657	20,743	63,680
TOTAL FUNDS CARRIED FORWARD		16,482	3,656	20,138	20,743

The notes form part of these financial statements

	Unrestricted fund	Restricted funds	Total funds	Total funds
FIXED ASSETS				
Tangible assets	8	1,061	10,075	11,548
CURRENT ASSETS				
Debtors	9	-	13,375	13,886
Cash at bank and in hand		5,881	81,714	81,843
		5,881	95,089	95,729
CREDITORS				
Amounts falling due within one year	10	(3,285)	(60,026)	(45,701)
NET CURRENT ASSETS		2,596	35,063	50,028
TOTAL ASSETS LESS CURRENT LIABILITIES		41,481	45,138	61,576
CREDITORS				
Amounts falling due after more than one year	11	(25,000)	(25,000)	(40,833)
NET ASSETS		16,481	20,138	20,743
FUNDS				
Unrestricted funds	13	16,481	16,481	17,086
Restricted funds		3,657	3,657	3,657
TOTAL FUNDS			20,138	20,743


The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
 (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
 (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:


 J D Hall - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (effective 1 January 2019), 'Financial Reporting Standard 102' The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

Fundraising events

30.11.22	£	4,350
30.11.21	£	720

3. INVESTMENT INCOME

Deposit account interest

30.11.22	£	9
30.11.21	£	9

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4.	NET INCOME/(EXPENDITURE)	Net income/(expenditure) is stated after charging/(crediting):		
		30.11.22	£	30.11.21
5.	TRUSTEES' REMUNERATION AND BENEFITS	There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.		
		Trustees' expenses		
6.	STAFF COSTS	There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.		
		The average monthly number of employees during the year was as follows:		
7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Total	30.11.22	30.11.21
			25	27
	INCOME AND ENDOWMENTS FROM	No employees received emoluments in excess of £60,000.		
		Unrestricted fund		
	Charitable activities	Enhancement, development and education of children primarily under school age		
		326,669	271	326,940
	Other trading activities	720	-	720
		9	-	9
	Total	327,401	271	327,672
	EXPENDITURE ON	Charitable activities		
		370,338	271	370,609
	NET INCOME/(EXPENDITURE)	(42,937)	-	(42,937)
	RECONCILIATION OF FUNDS	Total funds brought forward		
		60,023	3,657	63,680
	TOTAL FUNDS CARRIED FORWARD	17,086	3,657	20,743

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

8. TANGIBLE FIXED ASSETS					
		Plant and machinery	Fixtures and fittings	Computer equipment	Totals
		£	£	£	£
COST	At 1 December 2021	14,522	3,378	2,974	20,874
	Additions	-	410	-	410
DEPRECIATION	At 30 November 2022	14,522	3,788	2,974	21,284
	At 1 December 2021	5,003	2,015	2,308	9,326
	Charge for year	1,428	289	166	1,883
	At 30 November 2022	6,431	2,304	2,474	11,209
NET BOOK VALUE					
	At 30 November 2022	8,091	1,484	500	10,075
	At 30 November 2021	9,519	1,363	666	11,548
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	Trade debtors				
	30.11.22	13,375			13,886
	£				
	30.11.21				
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	Bank loans and overdrafts (see note 12)				
	30.11.22	10,000	1,142	4,167	15,309
	£				
	30.11.21				
	Trade creditors				
	Social security and other taxes				
	Other creditors				
	Accruals and deferred income				
	Accrued expenses				
	30.11.22	21,719	225	22,770	22,770
	£				
	30.11.21				
11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
	Bank loans (see note 12)				
	30.11.22	25,000			25,000
	£				
	30.11.21				
12. LOANS					
	An analysis of the maturity of loans is given below:				
	Amounts falling due within one year on demand:				
	Bank loans				
	Amounts falling between one and two years:				
	Bank loans - 1-2 years				
	Amounts falling due between two and five years:				
	Bank loans - 2-5 years				

13. MOVEMENT IN FUNDS

[illegible]

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

TOTAL FUNDS			
Unrestricted funds	Restricted funds		
General fund	Local network fund		
	Suffolk County Council - Furniture Grant		
	Mrs Roper - Pre School Equipment		
327,401	29	327,672	(42,937)
Incomeing resources	(29)	271	-
£	(232)	10	-
Resources expended	(10)		-
£			-
(370,338)		(370,609)	(42,937)

A current year 12 months and prior year 12 months combined position is as follows:

TOTAL FUNDS			
Unrestricted funds	Restricted funds		
General fund	Local network fund		
	Waveney District Council - Kitchen		
	QAI		
60,023	1,372	1,708	1,708
At 1.12.20	577	3,657	3,657
£	-	-	-
Net movement in funds	-	-	-
£	-	-	-
(43,542)	-	-	-
At 30.11.22	1,372	63,680	20,138

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

TOTAL FUNDS			
Unrestricted funds	Restricted funds		
General fund	Local network fund		
	Suffolk County Council - Furniture Grant		
	Mrs Roper - Pre School Equipment		
707,927	53	491	-
Incomeing resources	420	(491)	-
£	(18)	-	-
Resources expended	(53)	-	-
£	-	-	-
(751,469)	-	-	-
Movement in funds	-	-	-
£	-	-	-
(43,542)	-	-	-

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022.

INCOME AND ENDOWMENTS		
Donations and legacies	(1)	29
Gifts	(2)	5
Donations		3
Other trading activities		720
Fundraising events		4,350
Investment income		9
Deposit account interest		9
Charitable activities		376,139
Nursery fees		220
Grants		271
Government grants		20,288
Total incoming resources		380,746
		327,672
		326,940
EXPENDITURE		
Charitable activities		308,478
Wages		13,114
Social security		7,975
Pensions		4,319
Insurance		2,821
Light and heat		1,203
Telephone		657
Postage and stationery		1,248
Sundries		11,553
Purchases		2,983
Repairs & renewals		299
Bank charges		6,917
Book-keeping		7,040
Computer software		343
Cleaning and trade waste		10,173
Rent		3,844
Rates and water		1,394
Bad debts written off		(486)
Professional fees		800
Depn of plant & machinery		1,428
Depn of fixtures and fittings		289
Depn of computer equipment		166
Support costs		379,658
Finance		1,009
Bank loan interest		598
Governance costs		684
Accountancy		672
Total resources expended		381,351
Net expenditure		(605)
		370,609
		(42,937)

This page does not form part of the statutory financial statements