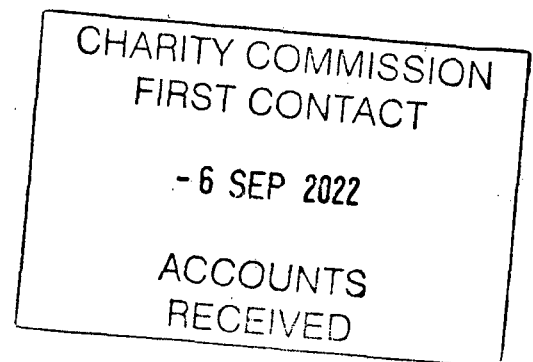


**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 November 2021**  
**for**  
**Rainbow Day Nursery Limited**



Paul Taylor  
Chartered Accountants  
22 Middleton Street  
Wymondham  
Norfolk  
NR180AD

**Rainbow Day Nursery Limited**

**Report of the Trustees**  
**for the Year Ended 30 November 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02558035 (England and Wales)

**Registered Charity number**

1078182

**Registered office**

Love Road  
Lowestoft  
Suffolk  
NR32 2NY

**Trustees**

J D Hall  
Mrs V Cook

**Company Secretary**

Mrs S Cole

**Independent Examiner**

Paul Taylor  
Chartered Accountants  
22 Middleton Street  
Wymondham  
Norfolk  
NR180AD

Approved by order of the board of trustees on 14 July 2022 and signed on its behalf by:

J D Hall - Trustee

**Independent Examiner's Report to the Trustees of  
Rainbow Day Nursery Limited**

**Independent examiner's report to the trustees of Rainbow Day Nursery Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Taylor  
ICAEW  
Paul Taylor  
Chartered Accountants  
22 Middleton Street  
Wymondham  
Norfolk  
NR180AD

Date: 14 July 2022

**Rainbow Day Nursery Limited****Statement of Financial Activities**  
**for the Year Ended 30 November 2021**

	Notes	Unrestricted fund £	Restricted funds £	30.11.21 Total funds £	30.11.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		3	-	3	29
<b>Charitable activities</b>					
Enhancement, development and education of children primarily under school age		326,669	271	326,940	354,902
Other trading activities	2	720	-	720	157
Investment income	3	9	-	9	25
<b>Total</b>		<b>327,401</b>	<b>271</b>	<b>327,672</b>	<b>355,113</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Enhancement, development and education of children primarily under school age		370,338	271	370,609	346,972
<b>NET INCOME/(EXPENDITURE)</b>		<b>(42,937)</b>	<b>-</b>	<b>(42,937)</b>	<b>8,141</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		60,023	3,657	63,680	55,539
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>17,086</b>	<b>3,657</b>	<b>20,743</b>	<b>63,680</b>

The notes form part of these financial statements

**Rainbow Day Nursery Limited****Balance Sheet**  
**30 November 2021**

	Notes	Unrestricted fund £	Restricted funds £	30.11.21 Total funds £	30.11.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	10,266	1,282	11,548	11,609
<b>CURRENT ASSETS</b>					
Debtors	9	13,886	-	13,886	11,606
Cash at bank and in hand		75,962	5,881	81,843	128,665
		<u>89,848</u>	<u>5,881</u>	<u>95,729</u>	<u>140,271</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(42,195)	(3,506)	(45,701)	(42,367)
<b>NET CURRENT ASSETS</b>		<u>47,653</u>	<u>2,375</u>	<u>50,028</u>	<u>97,904</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		57,919	3,657	61,576	109,513
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	(40,833)	-	(40,833)	(45,833)
<b>NET ASSETS</b>		<u>17,086</u>	<u>3,657</u>	<u>20,743</u>	<u>63,680</u>
<b>FUNDS</b>	13				
Unrestricted funds				17,086	60,023
Restricted funds				<u>3,657</u>	<u>3,657</u>
<b>TOTAL FUNDS</b>				<u>20,743</u>	<u>63,680</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 July 2022 and were signed on its behalf by:

J D Hall - Trustee

**Notes to the Financial Statements  
for the Year Ended 30 November 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	30.11.21	30.11.20
	£	£
Fundraising events	720	157

**3. INVESTMENT INCOME**

	30.11.21	30.11.20
	£	£
Deposit account interest	9	25

**Rainbow Day Nursery Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2021**

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.11.21	30.11.20
	£	£
Depreciation - owned assets	2,199	2,162

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.11.21	30.11.20
	27	25
Total		

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	30	(1)	29
<b>Charitable activities</b>			
Enhancement, development and education of children primarily under school age	354,569	333	354,902
Other trading activities	157	-	157
Investment income	25	-	25
<b>Total</b>	<b>354,781</b>	<b>332</b>	<b>355,113</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Enhancement, development and education of children primarily under school age	346,639	333	346,972
<b>NET INCOME/(EXPENDITURE)</b>	<b>8,142</b>	<b>(1)</b>	<b>8,141</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	51,882	3,657	55,539
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>60,024</b>	<b>3,656</b>	<b>63,680</b>

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021**

**8. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 December 2020	12,885	3,378	2,472	18,735
Additions	1,637	-	502	2,139
At 30 November 2021	14,522	3,378	2,974	20,874
<b>DEPRECIATION</b>				
At 1 December 2020	3,323	1,717	2,087	7,127
Charge for year	1,680	298	221	2,199
At 30 November 2021	5,003	2,015	2,308	9,326
<b>NET BOOK VALUE</b>				
At 30 November 2021	9,519	1,363	666	11,548
At 30 November 2020	9,562	1,661	385	11,608

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Trade debtors	13,886	11,606

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Bank loans and overdrafts (see note 12)	4,167	4,167
Trade creditors	1,396	2,387
Social security and other taxes	2,648	2,408
Other creditors	14,275	7,159
Accruals and deferred income	445	716
Accrued expenses	22,770	25,530
	45,701	42,367

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.21 £	30.11.20 £
Bank loans (see note 12)	40,833	45,833

**12. LOANS**

An analysis of the maturity of loans is given below:

	30.11.21 £	30.11.20 £
Amounts falling due within one year on demand:		
Bank loans	4,167	4,167
Amounts falling between one and two years:		
Bank loans - 1-2 years	15,834	16,667
Amounts falling due between two and five years:		
Bank loans - 2-5 years	24,999	29,166



**Rainbow Day Nursery Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021**

**13. MOVEMENT IN FUNDS**

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
<b>Unrestricted funds</b>			
General fund	60,023	(42,937)	17,086
<b>Restricted funds</b>			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen	577	-	577
QAI	1,708	-	1,708
	<u>3,657</u>	<u>-</u>	<u>3,657</u>
<b>TOTAL FUNDS</b>	<u>63,680</u>	<u>(42,937)</u>	<u>20,743</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	327,401	(370,338)	(42,937)
<b>Restricted funds</b>			
Local network fund	29	(29)	-
Suffolk County Council - Furniture Grant	232	(232)	-
Mrs Roper - Pre School Equipment	10	(10)	-
	<u>271</u>	<u>(271)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>327,672</u>	<u>(370,609)</u>	<u>(42,937)</u>

**Comparatives for movement in funds**

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
<b>Unrestricted funds</b>			
General fund	51,882	8,141	60,023
<b>Restricted funds</b>			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen	577	-	577
QAI	1,708	-	1,708
	<u>3,657</u>	<u>-</u>	<u>3,657</u>
<b>TOTAL FUNDS</b>	<u>55,539</u>	<u>8,141</u>	<u>63,680</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2021**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	354,780	(346,639)	8,141
<b>Restricted funds</b>			
Local network fund	34	(34)	-
Suffolk County Council - Furniture Grant	121	(121)	-
Mrs Roper - Pre School Equipment	178	(178)	-
	<u>333</u>	<u>(333)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>355,113</u>	<u>(346,972)</u>	<u>8,141</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	At 30.11.21 £
<b>Unrestricted funds</b>			
General fund	51,882	(34,796)	17,086
<b>Restricted funds</b>			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen	577	-	577
QAI	1,708	-	1,708
	<u>3,657</u>	<u>-</u>	<u>3,657</u>
<b>TOTAL FUNDS</b>	<u>55,539</u>	<u>(34,796)</u>	<u>20,743</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	682,181	(716,977)	(34,796)
<b>Restricted funds</b>			
Local network fund	63	(63)	-
Suffolk County Council - Furniture Grant	353	(353)	-
Mrs Roper - Pre School Equipment	188	(188)	-
	<u>604</u>	<u>(604)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>682,785</u>	<u>(717,581)</u>	<u>(34,796)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2021.