

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 November 2020  
for  
Rainbow Day Nursery Limited

Paul Taylor  
Chartered Accountants  
22 Middleton Street  
Wymondham  
Norfolk  
NR180AD

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**for the Year Ended 30 November 2020**

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**Rainbow Day Nursery Limited**

**Report of the Trustees**  
**for the Year Ended 30 November 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

2558035 (England and Wales)

**Registered Charity number**

1078182

**Registered office**

Love Road  
Lowestoft  
Suffolk  
NR32 2NY

**Trustees**

J D Hall  
Mrs V Cook

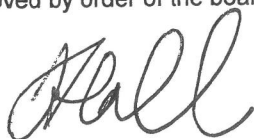
**Company Secretary**

Mrs S Cole

**Independent Examiner**

Paul Taylor  
Chartered Accountants  
22 Middleton Street  
Wymondham  
Norfolk  
NR180AD

Approved by order of the board of trustees on 27 August 2021 and signed on its behalf by:



J D Hall - Trustee

**Independent Examiner's Report to the Trustees of  
Rainbow Day Nursery Limited**

**Independent examiner's report to the trustees of Rainbow Day Nursery Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Taylor  
ICAEW  
Paul Taylor  
Chartered Accountants  
22 Middleton Street  
Wymondham  
Norfolk  
NR180AD

Date:

27 August 2021

**Rainbow Day Nursery Limited****Statement of Financial Activities  
for the Year Ended 30 November 2020**

	Notes	Unrestricted fund £	Restricted funds £	30.11.20 Total funds £	30.11.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		30	(1)	29	170
<b>Charitable activities</b>					
Enhancement, development and education of children primarily under school age		354,569	333	354,902	407,111
Other trading activities	2	157	-	157	4,694
Investment income	3	25	-	25	12
<b>Total</b>		<b>354,781</b>	<b>332</b>	<b>355,113</b>	<b>411,987</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Enhancement, development and education of children primarily under school age		346,639	333	346,972	385,014
<b>NET INCOME/(EXPENDITURE)</b>		<b>8,142</b>	<b>(1)</b>	<b>8,141</b>	<b>26,973</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		51,882	3,657	55,539	28,566
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>60,024</b>	<b>3,656</b>	<b>63,680</b>	<b>55,539</b>

The notes form part of these financial statements

**Rainbow Day Nursery Limited**

**Balance Sheet**

**30 November 2020**

	Notes	Unrestricted fund £	Restricted funds £	30.11.20 Total funds £	30.11.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	10,056	1,553	11,609	6,239
<b>CURRENT ASSETS</b>					
Debtors	8	11,606	-	11,606	12,805
Cash at bank and in hand		122,784	5,881	128,665	81,652
		<u>134,390</u>	<u>5,881</u>	<u>140,271</u>	<u>94,457</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(38,590)	(3,777)	(42,367)	(45,157)
		<u>95,800</u>	<u>2,104</u>	<u>97,904</u>	<u>49,300</u>
<b>NET CURRENT ASSETS</b>					
		105,856	3,657	109,513	55,539
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	(45,833)	-	(45,833)	-
		<u>60,023</u>	<u>3,657</u>	<u>63,680</u>	<u>55,539</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>	12				
Unrestricted funds				60,023	51,882
Restricted funds				<u>3,657</u>	<u>3,657</u>
<b>TOTAL FUNDS</b>				<u>63,680</u>	<u>55,539</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 August 2021 and were signed on its behalf by:



J D Hall - Trustee

**Notes to the Financial Statements**  
**for the Year Ended 30 November 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	30.11.20	30.11.19
	£	£
Fundraising events	157	4,694
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	30.11.20	30.11.19
	£	£
Deposit account interest	25	12
	<u>          </u>	<u>          </u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.11.20	30.11.19
	£	£
Depreciation - owned assets	2,162	1,207
Deficit on disposal of fixed assets	-	42,138
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	170	-	170
<b>Charitable activities</b>			
Enhancement, development and education of children primarily under school age	369,148	37,963	407,111
Other trading activities	4,694	-	4,694
Investment income	12	-	12
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b>374,024</b>	<b>37,963</b>	<b>411,987</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Enhancement, development and education of children primarily under school age	346,131	38,883	385,014
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>27,893</b>	<b>(920)</b>	<b>26,973</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>23,990</b>	<b>4,576</b>	<b>28,566</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>51,883</b>	<b>3,656</b>	<b>55,539</b>
	<u>          </u>	<u>          </u>	<u>          </u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 December 2019	5,613	3,118	2,472	11,203
Additions	7,272	260	-	7,532
At 30 November 2020	12,885	3,378	2,472	18,735
<b>DEPRECIATION</b>				
At 1 December 2019	1,635	1,370	1,959	4,964
Charge for year	1,688	346	128	2,162
At 30 November 2020	3,323	1,716	2,087	7,126
<b>NET BOOK VALUE</b>				
At 30 November 2020	9,562	1,662	385	11,609
At 30 November 2019	3,978	1,748	513	6,239

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.20 £	30.11.19 £
Trade debtors	11,606	12,805

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.20 £	30.11.19 £
Bank loans and overdrafts (see note 11)	4,167	-
Trade creditors	2,387	532
Social security and other taxes	2,408	3,888
Other creditors	7,159	10,658
Accruals and deferred income	716	1,049
Accrued expenses	25,530	29,030
	42,367	45,157

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.20 £	30.11.19 £
Bank loans (see note 11)	45,833	-

**11. LOANS**

An analysis of the maturity of loans is given below:

	30.11.20 £	30.11.19 £
Amounts falling due within one year on demand:		
Bank loans	4,167	-
Amounts falling between one and two years:		
Bank loans - 1-2 years	16,667	-
Amounts falling due between two and five years:		
Bank loans - 2-5 years	29,166	-

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

**12. MOVEMENT IN FUNDS**

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
<b>Unrestricted funds</b>			
General fund	51,882	8,141	60,023
<b>Restricted funds</b>			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen	577	-	577
QAI	1,708	-	1,708
	<u>3,657</u>	<u>-</u>	<u>3,657</u>
<b>TOTAL FUNDS</b>	<u>55,539</u>	<u>8,141</u>	<u>63,680</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	354,780	(346,639)	8,141
<b>Restricted funds</b>			
Local network fund	34	(34)	-
Suffolk County Council - Furniture Grant	121	(121)	-
Mrs Roper - Pre School Equipment	178	(178)	-
	<u>333</u>	<u>(333)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>355,113</u>	<u>(346,972)</u>	<u>8,141</u>

**Comparatives for movement in funds**

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
<b>Unrestricted funds</b>			
General fund	23,990	27,892	51,882
<b>Restricted funds</b>			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen	1,496	(919)	577
QAI	1,708	-	1,708
	<u>4,576</u>	<u>(919)</u>	<u>3,657</u>
<b>TOTAL FUNDS</b>	<u>28,566</u>	<u>26,973</u>	<u>55,539</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	374,024	(346,132)	27,892
<b>Restricted funds</b>			
Local network fund	815	(815)	-
Waveney District Council - Kitchen	-	(919)	(919)
Suffolk County Council - Renovations	32,498	(32,498)	-
Suffolk County Council - Furniture Grant	3,552	(3,552)	-
Mrs Roper - Pre School Equipment	1,098	(1,098)	-
	<u>37,963</u>	<u>(38,882)</u>	<u>(919)</u>
<b>TOTAL FUNDS</b>	<u>411,987</u>	<u>(385,014)</u>	<u>26,973</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	At 30.11.20 £
<b>Unrestricted funds</b>			
General fund	23,990	36,033	60,023
<b>Restricted funds</b>			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen	1,496	(919)	577
QAI	1,708	-	1,708
	<u>4,576</u>	<u>(919)</u>	<u>3,657</u>
<b>TOTAL FUNDS</b>	<u>28,566</u>	<u>35,114</u>	<u>63,680</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	728,804	(692,771)	36,033
<b>Restricted funds</b>			
Local network fund	849	(849)	-
Waveney District Council - Kitchen	-	(919)	(919)
Suffolk County Council - Renovations	32,498	(32,498)	-
Suffolk County Council - Furniture Grant	3,673	(3,673)	-
Mrs Roper - Pre School Equipment	1,276	(1,276)	-
	<u>38,296</u>	<u>(39,215)</u>	<u>(919)</u>
<b>TOTAL FUNDS</b>	<u>767,100</u>	<u>(731,986)</u>	<u>35,114</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2020.

**Rainbow Day Nursery Limited****Detailed Statement of Financial Activities**  
**for the Year Ended 30 November 2020**

	30.11.20 £	30.11.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	(1)
Donations	29	171
	<hr/> 29	<hr/> 170
<b>Other trading activities</b>		
Fundraising events	157	4,694
<b>Investment income</b>		
Deposit account interest	25	12
<b>Charitable activities</b>		
Nursery fees	321,711	368,067
Grants	1,884	39,044
Government grants	31,307	-
	<hr/> 354,902	<hr/> 407,111
<b>Total incoming resources</b>	<hr/> 355,113	<hr/> 411,987
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	287,119	268,392
Social security	10,304	10,244
Pensions	4,448	5,255
Insurance	3,268	3,278
Light and heat	(723)	6,291
Telephone	995	2,335
Postage and stationery	1,428	979
Sundries	1,111	1,640
Purchases	8,907	12,377
Repairs & renewals	5,705	4,331
Bank charges	302	496
Book-keeping	6,684	7,515
Computer software	445	499
Cleaning and trade waste	7,993	6,226
Rent	3,844	4,377
Rates and water	793	1,398
Bad debts written off	-	3,453
Professional fees	1,528	1,940
Depn of plant & machinery	1,688	702
Depn of fixtures and fittings	345	335
Depn of computer equipment	128	171
	<hr/> 346,312	<hr/> 342,234
<b>Support costs</b>		
<b>Finance</b>		
Loss on sale of tangible fixed assets	-	42,138
<b>Governance costs</b>		
Accountancy	660	642
	<hr/> 346,972	<hr/> 385,014
<b>Total resources expended</b>	<hr/> 346,972	<hr/> 385,014
<b>Net income</b>	<hr/> 8,141	<hr/> 26,973

This page does not form part of the statutory financial statements

