

RAINBOW DAY NURSERY

England & Wales · Charity number 1078182

Details

Status Registered

Legal form Other

Company number [02558035](#)

Registered 1999-11-12

Register [View on the Charity Commission register](#)

Contact

Address Love Rd
Lowestoft
Suffolk
NR32 2NY

Phone 01502562281

Email rainbowdaynursery.office@gmail.com

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS.

Activities: The enhancement, development and education of children primarily under school age.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People, The General Public/mankind

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£461,110	£459,406	-	-
2023-11-30	£428,437	£428,070	-	-
2022-11-30	£380,746	£381,351	-	-
2021-11-30	£327,401	£370,338	-	-
2020-11-30	£355,113	£346,972	-	-

Trustees

Name	Role	Appointed
Alexander Goldsmith		2025-04-14
Chloe Goldsmith		2025-04-14

RAINBOW DAY NURSERY

England & Wales - Charity number 1078182

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2024
for
Rainbow Day Nursery Limited

Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

**Contents of the Financial Statements
for the Year Ended 30 November 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02558035 (England and Wales)

Registered Charity number
1078182

Registered office
Love Road

Lowestoft

Suffolk

NR32 2NY

Trustees

J D Hall

Ms P Jacobs

A Goldsmith (appointed 14.4.25)

Mrs C Goldsmith (appointed 14.4.25)

Company Secretary
Mrs S Cole

Independent Examiner
Paul Taylor

Chartered Accountants

22 Middleton Street

Wymondham

Norfolk

NR180AD

Approved by order of the board of trustees on 4/8/2025 and signed on its behalf by:

A Goldsmith - Trustee

**Independent Examiner's Report to the Trustees of
Rainbow Day Nursery Limited**

Independent examiner's report to the trustees of Rainbow Day Nursery Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended
30 November 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

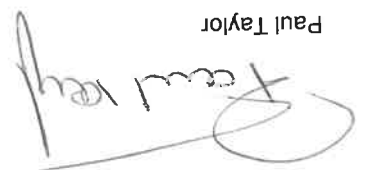
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Paul Taylor

Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

Date: 7 August 2025

	Notes	Unrestricted funds	Restricted funds	Total funds
FIXED ASSETS				
Tangible assets	8	5,910	3,026	8,936
CURRENT ASSETS				
Debtors	9	8,172	-	8,172
Cash at bank and in hand		60,876	141	61,017
CREDITORS				
Amounts falling due within one year	10	(48,981)	(3,167)	(52,148)
NET CURRENT ASSETS		20,067	(3,026)	17,041
TOTAL ASSETS LESS CURRENT LIABILITIES		25,977	-	25,977
CREDITORS				
Amounts falling due after more than one year	11	(5,000)	-	(5,000)
NET ASSETS		20,977	-	20,977
FUNDS				
Unrestricted funds	13			
Restricted funds				
TOTAL FUNDS				20,977
				20,505

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

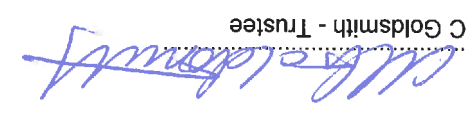
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
 (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
 (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4/8/2025 and were signed on its behalf by:


A Goldsmith - Trustee


C Goldsmith - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	15% on reducing balance
Fixtures and fittings	-	10% on cost
Computer equipment	-	25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

Fundraising events	30.11.24	£	4,892	30.11.23	£	3,286

3. INVESTMENT INCOME

Deposit account interest	30.11.24	£	532	30.11.23	£	331

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

	30.11.24	30.11.23
4. NET INCOME/(EXPENDITURE)		
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation - owned assets	£ 4,830	£ 1,918
5. TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.		
Trustees' expenses		
There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.		
6. STAFF COSTS		
The average monthly number of employees during the year was as follows:		
Total	30,11,24	30,11,23
No employees received emoluments in excess of £60,000.		
7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		
Unrestricted fund	£ 135	£ 134
Restricted funds	£ (1)	£ 134
Total	424,506	424,686
Charitable activities primarily under school age	424,506	424,686
Other trading activities	3,286	3,286
Investment income	331	331
Total	428,258	428,437
EXPENDITURE ON		
Charitable activities	427,890	428,070
Enhancement, development and education of children primarily under school age	368	367
NET INCOME/(EXPENDITURE)	16,481	20,138
RECONCILIATION OF FUNDS		
Total funds brought forward	16,849	20,505
TOTAL FUNDS CARRIED FORWARD	3,657	3,656

13. MOVEMENT IN FUNDS

	At 1.12.23	Net movement in funds	At 30.11.24
Unrestricted funds	16,848	4,129	20,977
Restricted funds	1,372	(1,372)	-
Local network fund	577	(577)	-
Waveney District Council - Kitchen	1,708	(1,708)	-
QAI	-	-	-
TOTAL FUNDS	20,505	472	20,977
Net movement in funds, included in the above are as follows:			
Incoming resources	£ 457,515	Resources expended	£ (453,386)
General fund	18	(1,390)	4,129
Restricted funds	-	(577)	(1,372)
Local network fund	-	(577)	(577)
Waveney District Council - Kitchen	18	(1,390)	(1,372)
QAI	-	(577)	(577)
Suffolk County Council - Furniture Grant	3,571	(1,708)	(1,708)
Mrs Roper - Pre School Equipment	6	(3,571)	-
	6	(6)	-
TOTAL FUNDS	3,595	(7,252)	(3,657)
Unrestricted funds	£ 1,12,222	Net movement in funds	£ 367
General fund	16,481	367	16,848
Restricted funds	1,372	-	1,372
Local network fund	577	-	577
Waveney District Council - Kitchen	1,708	-	1,708
QAI	-	-	-
TOTAL FUNDS	20,138	367	20,505

Comparatives for movement in funds

	At 1.12.22	Net movement in funds	At 30.11.23
Unrestricted funds	16,481	367	16,848
Restricted funds	1,372	-	1,372
Local network fund	577	-	577
Waveney District Council - Kitchen	1,708	-	1,708
QAI	-	-	-
TOTAL FUNDS	20,138	367	20,505

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	£	£	£
General fund	428,257	(427,890)	367
Restricted funds			
Local network fund	21	(21)	-
Suffolk County Council - Furniture Grant	153	(153)	-
Mrs Roper - Pre School Equipment	6	(6)	-
	180	(180)	-
TOTAL FUNDS	428,437	(428,070)	367

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.22	Net movement in funds	At 30.11.24
Unrestricted funds	£	£	£
General fund	16,481	4,496	20,977
Restricted funds			
Local network fund	1,372	(1,372)	-
Waveney District Council - Kitchen	577	(577)	-
QAI	1,708	(1,708)	-
	3,657	(3,657)	-
TOTAL FUNDS	20,138	839	20,977

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	£	£	£
General fund	885,772	(881,276)	4,496
Restricted funds			
Local network fund	39	(1,411)	(1,372)
Waveney District Council - Kitchen	-	(577)	(577)
QAI	-	(1,708)	(1,708)
Suffolk County Council - Furniture Grant	3,724	(3,724)	-
Mrs Roper - Pre School Equipment	12	(12)	-
	3,775	(7,432)	(3,657)
TOTAL FUNDS	889,547	(888,708)	839

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024.

	30.11.24	30.11.23
INCOME AND ENDOWMENTS		
Donations and legacies	3	(1)
Gifts	648	135
Donations	651	134
Other trading activities	4,892	3,286
Fundraising events	532	331
Investment income	446,259	423,705
Deposit account interest	8,776	981
Charitable activities	455,035	424,686
Nursery fees	461,110	428,437
Grants	-	-
Total incoming resources	461,110	428,437
EXPENDITURE		
Charitable activities	367,948	331,943
Wages	18,999	30,851
Social security	6,744	6,264
Pensions	873	1,209
Purchases	351	788
Sundries	2,034	1,348
Postage and stationery	3,381	3,408
Telephone	4,051	4,149
Light and heat	2,034	1,348
Repairs & renewals	9,842	3,444
Bank charges	7,431	7,232
Book-keeping	804	522
Bank keeping	11,028	10,609
Computer software	4,937	4,063
Cleaning and trade waste	1,432	1,320
Rent	-	2,929
Rates and water	894	1,397
Bad debts written off	1,040	-
Professional fees	2,099	-
Travel & subsistence	785	500
Training costs	-	553
Uniform	-	-
Depn of plant & machinery	199	249
Depn of fixtures and fittings	292	271
Depn of computer equipment	459,406	426,602
Support costs	512	766
Finance	-	-
Bank loan interest	-	-
Governance costs	720	702
Accountancy	-	-

Total resources expended
Net income

30.11.24	£	460,638	472
30.11.23	£	428,070	367

RAINBOW DAY NURSERY

England & Wales - Charity number 1078182

Accounts

COPY

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2023
for
Rainbow Day Nursery Limited

Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

Rainbow Day Nursery Limited

**Contents of the Financial Statements
for the Year Ended 30 November 2023**

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Rainbow Day Nursery Limited

Report of the Trustees
for the Year Ended 30 November 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02558035 (England and Wales)

Registered Charity number

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Registered office

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Suffolk
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Trustees

J D Hall
Ms P Jacobs

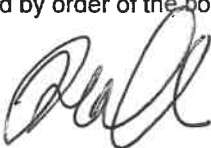
Company Secretary

Mrs S Cole

Independent Examiner

Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

Approved by order of the board of trustees on 7 May 2024 and signed on its behalf by:

✓ 

J D Hall - Trustee

**Independent Examiner's Report to the Trustees of
Rainbow Day Nursery Limited**

Independent examiner's report to the trustees of Rainbow Day Nursery Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

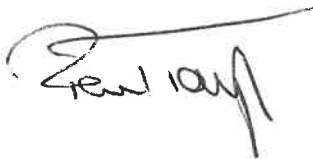
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Taylor

Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

7 May 2024

Rainbow Day Nursery Limited

**Statement of Financial Activities
for the Year Ended 30 November 2023**

	Notes	Unrestricted fund £	Restricted funds £	30.11.23 Total funds £	30.11.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		135	(1)	134	28
Charitable activities					
Enhancement, development and education of children primarily under school age		424,506	180	424,686	376,359
Other trading activities	2	3,286	-	3,286	4,350
Investment income	3	331	-	331	9
Total		<u>428,258</u>	<u>179</u>	<u>428,437</u>	<u>380,746</u>
EXPENDITURE ON					
Charitable activities					
Enhancement, development and education of children primarily under school age		<u>427,890</u>	<u>180</u>	<u>428,070</u>	<u>381,351</u>
NET INCOME/(EXPENDITURE)		368	(1)	367	(605)
RECONCILIATION OF FUNDS					
Total funds brought forward		16,481	3,657	20,138	20,743
TOTAL FUNDS CARRIED FORWARD		<u><u>16,849</u></u>	<u><u>3,656</u></u>	<u><u>20,505</u></u>	<u><u>20,138</u></u>

Rainbow Day Nursery Limited

Balance Sheet
30 November 2023

	Notes	Unrestricted fund £	Restricted funds £	30.11.23 Total funds £	30.11.22 Total funds £
FIXED ASSETS					
Tangible assets	8	9,085	880	9,965	10,075
CURRENT ASSETS					
Debtors	9	8,196	-	8,196	13,375
Cash at bank and in hand		64,795	5,881	70,676	81,714
		<u>72,991</u>	<u>5,881</u>	<u>78,872</u>	<u>95,089</u>
CREDITORS					
Amounts falling due within one year	10	(50,228)	(3,104)	(53,332)	(60,026)
		<u>22,763</u>	<u>2,777</u>	<u>25,540</u>	<u>35,063</u>
NET CURRENT ASSETS					
		<u>31,848</u>	<u>3,657</u>	<u>35,505</u>	<u>45,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	11	(15,000)	-	(15,000)	(25,000)
		<u>16,848</u>	<u>3,657</u>	<u>20,505</u>	<u>20,138</u>
NET ASSETS					
FUNDS	13				
Unrestricted funds				16,848	16,481
Restricted funds				3,657	3,657
				<u>20,505</u>	<u>20,138</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

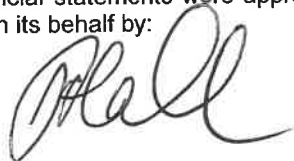
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 May 2024 and were signed on its behalf by:



J D Hall - Trustee

Rainbow Day Nursery Limited

Notes to the Financial Statements for the Year Ended 30 November 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	30.11.23	30.11.22
	£	£
Fundraising events	3,286	4,350

3. INVESTMENT INCOME

	30.11.23	30.11.22
	£	£
Deposit account interest	331	9

Rainbow Day Nursery Limited**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023****4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.11.23	30.11.22
	£	£
Depreciation - owned assets	<u>1,918</u>	<u>1,883</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.11.23	30.11.22
Total	<u>24</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28	-	28
Charitable activities			
Enhancement, development and education of children primarily under school age	376,139	220	376,359
Other trading activities	4,350	-	4,350
Investment income	9	-	9
Total	<u>380,526</u>	<u>220</u>	<u>380,746</u>
EXPENDITURE ON			
Charitable activities			
Enhancement, development and education of children primarily under school age	<u>381,130</u>	<u>221</u>	<u>381,351</u>
NET INCOME/(EXPENDITURE)	(604)	(1)	(605)
RECONCILIATION OF FUNDS			
Total funds brought forward	17,086	3,657	20,743
TOTAL FUNDS CARRIED FORWARD	<u>16,482</u>	<u>3,656</u>	<u>20,138</u>

Rainbow Day Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2022	14,522	3,788	2,974	21,284
Additions	1,223	585	-	1,808
At 30 November 2023	<u>15,745</u>	<u>4,373</u>	<u>2,974</u>	<u>23,092</u>
DEPRECIATION				
At 1 December 2022	6,431	2,304	2,474	11,209
Charge for year	1,397	249	272	1,918
At 30 November 2023	<u>7,828</u>	<u>2,553</u>	<u>2,746</u>	<u>13,127</u>
NET BOOK VALUE				
At 30 November 2023	<u>7,917</u>	<u>1,820</u>	<u>228</u>	<u>9,965</u>
At 30 November 2022	<u>8,091</u>	<u>1,484</u>	<u>500</u>	<u>10,075</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23	30.11.22
	£	£
Trade debtors	<u>8,196</u>	<u>13,375</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23	30.11.22
	£	£
Bank loans and overdrafts (see note 12)	10,000	10,000
Trade creditors	629	1,142
Social security and other taxes	4,932	4,170
Other creditors	14,018	21,719
Accruals and deferred income	983	225
Accrued expenses	<u>22,770</u>	<u>22,770</u>
	<u>53,332</u>	<u>60,026</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.23	30.11.22
	£	£
Bank loans (see note 12)	<u>15,000</u>	<u>25,000</u>

12. LOANS

An analysis of the maturity of loans is given below:

	30.11.23	30.11.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>15,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>15,000</u>

Rainbow Day Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

13. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	16,481	367	16,848
Restricted funds			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen	577	-	577
QAI	1,708	-	1,708
	<u>3,657</u>	<u>-</u>	<u>3,657</u>
TOTAL FUNDS	<u>20,138</u>	<u>367</u>	<u>20,505</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	428,257	(427,890)	367
Restricted funds			
Local network fund	21	(21)	-
Suffolk County Council - Furniture Grant	153	(153)	-
Mrs Roper - Pre School Equipment	6	(6)	-
	<u>180</u>	<u>(180)</u>	<u>-</u>
TOTAL FUNDS	<u>428,437</u>	<u>(428,070)</u>	<u>367</u>

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	17,086	(605)	16,481
Restricted funds			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen	577	-	577
QAI	1,708	-	1,708
	<u>3,657</u>	<u>-</u>	<u>3,657</u>
TOTAL FUNDS	<u>20,743</u>	<u>(605)</u>	<u>20,138</u>

Rainbow Day Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	380,526	(381,131)	(605)
Restricted funds			
Local network fund	24	(24)	-
Suffolk County Council - Furniture Grant	188	(188)	-
Mrs Roper - Pre School Equipment	8	(8)	-
	<u>220</u>	<u>(220)</u>	<u>-</u>
TOTAL FUNDS	<u>380,746</u>	<u>(381,351)</u>	<u>(605)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	17,086	(238)	16,848
Restricted funds			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen QAI	577 1,708	- -	577 1,708
	<u>3,657</u>	<u>-</u>	<u>3,657</u>
TOTAL FUNDS	<u>20,743</u>	<u>(238)</u>	<u>20,505</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	808,783	(809,021)	(238)
Restricted funds			
Local network fund	45	(45)	-
Suffolk County Council - Furniture Grant	341	(341)	-
Mrs Roper - Pre School Equipment	14	(14)	-
	<u>400</u>	<u>(400)</u>	<u>-</u>
TOTAL FUNDS	<u>809,183</u>	<u>(809,421)</u>	<u>(238)</u>

Rainbow Day Nursery Limited

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023.

Rainbow Day Nursery Limited**Detailed Statement of Financial Activities**
for the Year Ended 30 November 2023

	30.11.23 £	30.11.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	(1)
Donations	135	29
	<hr/>	<hr/>
	134	28
Other trading activities		
Fundraising events	3,286	4,350
Investment income		
Deposit account interest	331	9
Charitable activities		
Nursery fees	423,705	376,139
Grants	981	220
	<hr/>	<hr/>
	424,686	376,359
Total incoming resources	<hr/>	<hr/>
	428,437	380,746
EXPENDITURE		
Charitable activities		
Wages	331,943	308,478
Social security	30,851	13,114
Pensions	6,264	7,975
Insurance	4,149	4,319
Light and heat	3,408	2,821
Telephone	1,348	1,203
Postage and stationery	788	657
Sundries	1,209	1,248
Purchases	13,428	11,553
Repairs & renewals	3,444	2,983
Bank charges	125	299
Book-keeping	7,232	6,917
Computer software	522	669
Cleaning and trade waste	10,609	9,987
Rent	4,063	3,844
Rates and water	1,320	1,394
Bad debts written off	2,929	(486)
Professional fees	500	800
Travel & subsistence	553	-
Depn of plant & machinery	1,397	1,428
Depn of fixtures and fittings	249	289
Depn of computer equipment	271	166
	<hr/>	<hr/>
	426,602	379,658
Support costs		
Finance		
Bank loan interest	766	1,009
Governance costs		
Accountancy	702	684
	<hr/>	<hr/>
Total resources expended	428,070	381,351
	<hr/>	<hr/>
Net income/(expenditure)	367	(605)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

RAINBOW DAY NURSERY

England & Wales - Charity number 1078182

Accounts

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 November 2022

for

Rainbow Day Nursery Limited

Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

**Contents of the Financial Statements
for the Year Ended 30 November 2022**

Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 10
Detailed Statement of Financial Activities	11

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02558035 (England and Wales)
Registered Charity number
1078182

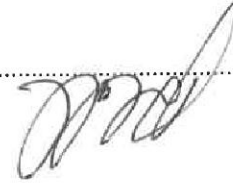
Registered office
Love Road
Lowestoft
Suffolk
NR32 2NY

Trustees
J D Hall
Ms P Jacobs

Company Secretary
Mrs S Cole

Independent Examiner
Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

Approved by order of the board of trustees on 26 July 2023 and signed on its behalf by:



J D Hall - Trustee

Independent examiner's report to the trustees of Rainbow Day Nursery Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

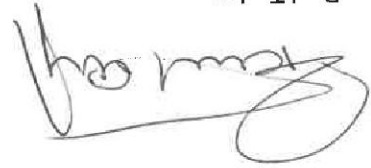
1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Taylor

Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

Date 26 July 2023

	Unrestricted funds	Restricted funds	Total funds	Total funds
INCOME AND ENDOWMENTS FROM				
Donations and legacies	28	-	28	3
EXPENDITURE ON				
Charitable activities	376,139	220	376,359	326,940
Enhancement, development and education of children primarily under school age				
Other trading activities	4,350	-	4,350	720
Investment income	9	-	9	9
Total	380,526	220	380,746	327,672
EXPENDITURE ON				
Charitable activities	381,130	221	381,351	370,609
Enhancement, development and education of children primarily under school age				
NET INCOME/(EXPENDITURE)	(604)	(1)	(605)	(42,937)
RECONCILIATION OF FUNDS				
Total funds brought forward	17,086	3,657	20,743	63,680
TOTAL FUNDS CARRIED FORWARD	16,482	3,656	20,138	20,743

Notes

Unrestricted funds
Restricted funds£
£
Total funds
Total funds£
£
Total funds
Total funds

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard applicable in the UK and Republic of Ireland and the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery 15% on reducing balance
- Fixtures and fittings 10% on cost
- Computer equipment 25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2.	OTHER TRADING ACTIVITIES	Fundraising events					
			30.11.22	30.11.21			
			£ 4,350	£ 720			
			<u>9</u>	<u>9</u>			
3.	INVESTMENT INCOME	Deposit account interest					
			30.11.22	30.11.21			
			£ 9	£ 9			
			<u>9</u>	<u>9</u>			

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2022**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets	30.11.22	30.11.21
	£ 1,883	£ 2,200

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

Total	30.11.22	30.11.21
	25	27

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	-	3
Charitable activities Enhancement, development and education of children primarily under school age	326,669	271	326,940
Other trading activities	720	-	720
Investment income	9	-	9
Total	327,401	271	327,672
EXPENDITURE ON			
Charitable activities Enhancement, development and education of children primarily under school age	370,338	271	370,609
NET INCOME/(EXPENDITURE)	(42,937)	-	(42,937)
RECONCILIATION OF FUNDS			
Total funds brought forward	60,023	3,657	63,680
TOTAL FUNDS CARRIED FORWARD	17,086	3,657	20,743

8. TANGIBLE FIXED ASSETS

	At 1 December 2021	At 30 November 2022	At 1 December 2021	At 30 November 2022	At 30 November 2022	At 30 November 2021
COST	14,522	3,378	410	3,788	14,522	20,874
Additions	-	410	-	410	-	410
At 30 November 2022	14,522	3,788	14,522	3,788	14,522	21,284
DEPRECIATION	5,003	2,015	289	2,308	5,003	9,326
At 1 December 2021	5,003	2,015	289	2,308	5,003	9,326
Charge for year	1,428	289	166	2,474	1,428	1,883
At 30 November 2022	6,431	2,304	2,304	2,474	6,431	11,209
NET BOOK VALUE	8,091	1,484	1,363	1,484	8,091	10,075
At 30 November 2022	8,091	1,484	1,363	1,484	8,091	10,075
At 30 November 2021	9,519	1,363	1,363	1,363	9,519	11,548

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ 13,375	£ 13,886
30.11.22	13,375	13,886
30.11.21	13,375	13,886

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts (see note 12)	£ 10,000	£ 4,167
Trade creditors	1,142	1,396
Social security and other taxes	4,170	2,648
Other creditors	21,719	14,275
Accruals and deferred income	225	445
Accrued expenses	22,770	22,770
30.11.22	60,026	45,701
30.11.21	60,026	45,701

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans (see note 12)	£ 25,000	£ 40,833
30.11.22	25,000	40,833
30.11.21	25,000	40,833

12. LOANS

An analysis of the maturity of loans is given below:

Amounts falling due within one year on demand:	£ 30,111.22	£ 30,111.21
Bank loans	10,000	4,167
Amounts falling between one and two years:	10,000	15,834
Bank loans - 1-2 years	10,000	15,834
Amounts falling due between two and five years:	15,000	24,999
Bank loans - 2-5 years	15,000	24,999

Notes to the Financial Statements - continued for the Year Ended 30 November 2022

13. MOVEMENT IN FUNDS

	At 30.11.21	Net movement in funds	At 30.11.22
Unrestricted funds	17,086	(605)	16,481
General fund			
Restricted funds	1,372	-	1,372
Local network fund			
Waveney District Council - Kitchen	577	-	577
QAI	1,708	-	1,708
3,657	-	3,657	
TOTAL FUNDS	20,743	(605)	20,138
Unrestricted funds	380,526	(381,131)	(605)
General fund			
Restricted funds	24	(24)	-
Local network fund			
Suffolk County Council - Furniture Grant	188	(188)	-
Mrs Roper - Pre School Equipment	8	(8)	-
220	(220)	-	
TOTAL FUNDS	380,746	(381,351)	(605)
Unrestricted funds	60,023	(42,937)	17,086
General fund			
Restricted funds	1,372	-	1,372
Local network fund			
Waveney District Council - Kitchen	577	-	577
QAI	1,708	-	1,708
3,657	-	3,657	
TOTAL FUNDS	63,680	(42,937)	20,743

Comparatives for movement in funds

Net movement in funds, included in the above are as follows:

	At 30.11.21	Net movement in funds	At 30.11.22
Unrestricted funds	17,086	(42,937)	17,086
General fund			
Restricted funds	1,372	-	1,372
Local network fund			
Waveney District Council - Kitchen	577	-	577
QAI	1,708	-	1,708
3,657	-	3,657	
TOTAL FUNDS	20,743	(42,937)	20,138

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	£ 327,401	£ (370,338)	(42,937)
General fund			
Restricted funds	29	(29)	-
Local network fund	232	(232)	-
Suffolk County Council - Furniture Grant	10	(10)	-
Mrs Roper - Pre School Equipment	271	(271)	-
TOTAL FUNDS	327,672	(370,609)	(42,937)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20	Net movement in funds	At 30.11.22
Unrestricted funds	£ 60,023	£ (43,542)	£ 16,481
General fund			
Restricted funds	1,372	-	1,372
Local network fund	577	-	577
Waveney District Council - Kitchen	1,708	-	1,708
QAI	3,657	-	3,657
TOTAL FUNDS	63,680	(43,542)	20,138

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	£ 707,927	£ (751,469)	£ (43,542)
General fund			
Restricted funds	53	(53)	-
Local network fund	420	(420)	-
Suffolk County Council - Furniture Grant	18	(18)	-
Mrs Roper - Pre School Equipment	491	(491)	-
TOTAL FUNDS	708,418	(751,960)	(43,542)

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022.

£	£
30,112,222	30,112,211
INCOME AND ENDOWMENTS	
Donations and legacies	(1)
Gifts	29
Donations	5
	3
Other trading activities	4,350
Fundraising events	720
Investment income	9
Deposit account interest	9
Charitable activities	376,139
Nursery fees	220
Grants	271
Government grants	20,288
	326,940
Total incoming resources	380,746
EXPENDITURE	
Charitable activities	308,478
Wages	301,003
Social security	12,881
Pensions	4,972
Insurance	4,417
Light and heat	2,882
Telephone	1,164
Postage and stationery	572
Sundries	1,998
Purchases	9,660
Repairs & renewals	4,559
Bank charges	256
Book-keeping	7,040
Computer software	343
Cleaning and trade waste	10,173
Rent	3,844
Rates and water	1,394
Bad debts written off	(486)
Professional fees	800
Depn of plant & machinery	1,428
Depn of fixtures and fittings	289
Depn of computer equipment	166
	379,658
Support costs	1,009
Finance	598
Bank loan interest	
Governance costs	672
Accountancy	
Total resources expended	381,351
Net expenditure	(605)
	(42,937)

This page does not form part of the statutory financial statements

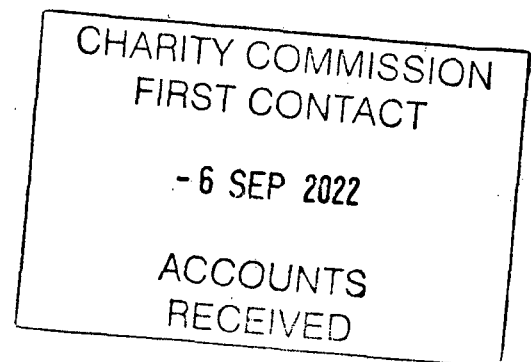
RAINBOW DAY NURSERY

England & Wales - Charity number 1078182

Accounts

REGISTERED COMPANY NUMBER: 02558035 (England and Wales)
REGISTERED CHARITY NUMBER: 1078182

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2021
for
Rainbow Day Nursery Limited



Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

Rainbow Day Nursery Limited

Report of the Trustees
for the Year Ended 30 November 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02558035 (England and Wales)

Registered Charity number

1078182

Registered office

Love Road
Lowestoft
Suffolk
NR32 2NY

Trustees

J D Hall
Mrs V Cook

Company Secretary

Mrs S Cole

Independent Examiner

Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

Approved by order of the board of trustees on 14 July 2022 and signed on its behalf by:

J D Hall - Trustee

**Independent Examiner's Report to the Trustees of
Rainbow Day Nursery Limited**

Independent examiner's report to the trustees of Rainbow Day Nursery Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Taylor
ICAEW
Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

Date: 14 July 2022

Rainbow Day Nursery Limited

Statement of Financial Activities
for the Year Ended 30 November 2021

	Notes	Unrestricted fund £	Restricted funds £	30.11.21 Total funds £	30.11.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3	-	3	29
Charitable activities					
Enhancement, development and education of children primarily under school age		326,669	271	326,940	354,902
Other trading activities	2	720	-	720	157
Investment income	3	9	-	9	25
Total		327,401	271	327,672	355,113
EXPENDITURE ON					
Charitable activities					
Enhancement, development and education of children primarily under school age		370,338	271	370,609	346,972
NET INCOME/(EXPENDITURE)		(42,937)	-	(42,937)	8,141
RECONCILIATION OF FUNDS					
Total funds brought forward		60,023	3,657	63,680	55,539
TOTAL FUNDS CARRIED FORWARD		17,086	3,657	20,743	63,680

The notes form part of these financial statements

Rainbow Day Nursery Limited

Balance Sheet
30 November 2021

	Notes	Unrestricted fund £	Restricted funds £	30.11.21 Total funds £	30.11.20 Total funds £
FIXED ASSETS					
Tangible assets	8	10,266	1,282	11,548	11,609
CURRENT ASSETS					
Debtors	9	13,886	-	13,886	11,606
Cash at bank and in hand		75,962	5,881	81,843	128,665
		<u>89,848</u>	<u>5,881</u>	<u>95,729</u>	<u>140,271</u>
CREDITORS					
Amounts falling due within one year	10	(42,195)	(3,506)	(45,701)	(42,367)
NET CURRENT ASSETS					
		<u>47,653</u>	<u>2,375</u>	<u>50,028</u>	<u>97,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		57,919	3,657	61,576	109,513
CREDITORS					
Amounts falling due after more than one year	11	(40,833)	-	(40,833)	(45,833)
NET ASSETS					
		<u>17,086</u>	<u>3,657</u>	<u>20,743</u>	<u>63,680</u>
FUNDS					
Unrestricted funds	13			17,086	60,023
Restricted funds				3,657	3,657
TOTAL FUNDS					
				<u>20,743</u>	<u>63,680</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 July 2022 and were signed on its behalf by:

J D Hall - Trustee

Rainbow Day Nursery Limited

**Notes to the Financial Statements
for the Year Ended 30 November 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	30.11.21	30.11.20
	£	£
Fundraising events	720	157

3. INVESTMENT INCOME

	30.11.21	30.11.20
	£	£
Deposit account interest	9	25

Rainbow Day Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2021**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.21	30.11.20
	£	£
Depreciation - owned assets	2,199	2,162

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.11.21	30.11.20
Total	27	25

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30	(1)	29
Charitable activities			
Enhancement, development and education of children primarily under school age	354,569	333	354,902
Other trading activities	157	-	157
Investment income	25	-	25
Total	354,781	332	355,113
EXPENDITURE ON			
Charitable activities			
Enhancement, development and education of children primarily under school age	346,639	333	346,972
NET INCOME/(EXPENDITURE)	8,142	(1)	8,141
RECONCILIATION OF FUNDS			
Total funds brought forward	51,882	3,657	55,539
TOTAL FUNDS CARRIED FORWARD	60,024	3,656	63,680

Rainbow Day Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2021**

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2020	12,885	3,378	2,472	18,735
Additions	1,637	-	502	2,139
At 30 November 2021	<u>14,522</u>	<u>3,378</u>	<u>2,974</u>	<u>20,874</u>
DEPRECIATION				
At 1 December 2020	3,323	1,717	2,087	7,127
Charge for year	1,680	298	221	2,199
At 30 November 2021	<u>5,003</u>	<u>2,015</u>	<u>2,308</u>	<u>9,326</u>
NET BOOK VALUE				
At 30 November 2021	<u>9,519</u>	<u>1,363</u>	<u>666</u>	<u>11,548</u>
At 30 November 2020	<u>9,562</u>	<u>1,661</u>	<u>385</u>	<u>11,608</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Trade debtors	<u>13,886</u>	<u>11,606</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Bank loans and overdrafts (see note 12)	4,167	4,167
Trade creditors	1,396	2,387
Social security and other taxes	2,648	2,408
Other creditors	14,275	7,159
Accruals and deferred income	445	716
Accrued expenses	22,770	25,530
	<u>45,701</u>	<u>42,367</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.21 £	30.11.20 £
Bank loans (see note 12)	<u>40,833</u>	<u>45,833</u>

12. LOANS

An analysis of the maturity of loans is given below:

	30.11.21 £	30.11.20 £
<i>Amounts falling due within one year on demand:</i>		
Bank loans	<u>4,167</u>	<u>4,167</u>
<i>Amounts falling between one and two years:</i>		
Bank loans - 1-2 years	<u>15,834</u>	<u>16,667</u>
<i>Amounts falling due between two and five years:</i>		
Bank loans - 2-5 years	<u>24,999</u>	<u>29,166</u>

Rainbow Day Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2021**

13. MOVEMENT IN FUNDS

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	60,023	(42,937)	17,086
Restricted funds			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen	577	-	577
QAI	1,708	-	1,708
	<u>3,657</u>	<u>-</u>	<u>3,657</u>
TOTAL FUNDS	<u>63,680</u>	<u>(42,937)</u>	<u>20,743</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	327,401	(370,338)	(42,937)
Restricted funds			
Local network fund	29	(29)	-
Suffolk County Council - Furniture Grant	232	(232)	-
Mrs Roper - Pre School Equipment	10	(10)	-
	<u>271</u>	<u>(271)</u>	<u>-</u>
TOTAL FUNDS	<u>327,672</u>	<u>(370,609)</u>	<u>(42,937)</u>

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	51,882	8,141	60,023
Restricted funds			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen	577	-	577
QAI	1,708	-	1,708
	<u>3,657</u>	<u>-</u>	<u>3,657</u>
TOTAL FUNDS	<u>55,539</u>	<u>8,141</u>	<u>63,680</u>

Rainbow Day Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2021**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	354,780	(346,639)	8,141
Restricted funds			
Local network fund	34	(34)	-
Suffolk County Council - Furniture Grant	121	(121)	-
Mrs Roper - Pre School Equipment	178	(178)	-
	<u>333</u>	<u>(333)</u>	<u>-</u>
TOTAL FUNDS	<u>355,113</u>	<u>(346,972)</u>	<u>8,141</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	51,882	(34,796)	17,086
Restricted funds			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen	577	-	577
QAI	1,708	-	1,708
	<u>3,657</u>	<u>-</u>	<u>3,657</u>
TOTAL FUNDS	<u>55,539</u>	<u>(34,796)</u>	<u>20,743</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	682,181	(716,977)	(34,796)
Restricted funds			
Local network fund	63	(63)	-
Suffolk County Council - Furniture Grant	353	(353)	-
Mrs Roper - Pre School Equipment	188	(188)	-
	<u>604</u>	<u>(604)</u>	<u>-</u>
TOTAL FUNDS	<u>682,785</u>	<u>(717,581)</u>	<u>(34,796)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021.

RAINBOW DAY NURSERY

England & Wales - Charity number 1078182

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2020
for
Rainbow Day Nursery Limited

Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

Rainbow Day Nursery Limited

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for the Year Ended 30 November 2020**

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Rainbow Day Nursery Limited

Report of the Trustees
for the Year Ended 30 November 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2558035 (England and Wales)

Registered Charity number

1078182

Registered office

Love Road
Lowestoft
Suffolk
NR32 2NY

Trustees

J D Hall
Mrs V Cook

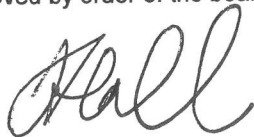
Company Secretary

Mrs S Cole

Independent Examiner

Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

Approved by order of the board of trustees on 27 August 2021 and signed on its behalf by:



J D Hall - Trustee

**Independent Examiner's Report to the Trustees of
Rainbow Day Nursery Limited**

Independent examiner's report to the trustees of Rainbow Day Nursery Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

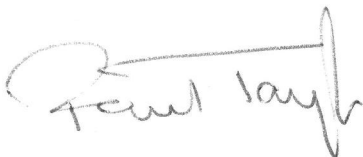
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Taylor
ICAEW
Paul Taylor
Chartered Accountants
22 Middleton Street
Wymondham
Norfolk
NR180AD

Date: 27 August 2021

Rainbow Day Nursery Limited

**Statement of Financial Activities
for the Year Ended 30 November 2020**

	Notes	Unrestricted fund £	Restricted funds £	30.11.20 Total funds £	30.11.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		30	(1)	29	170
Charitable activities					
Enhancement, development and education of children primarily under school age		354,569	333	354,902	407,111
Other trading activities	2	157	-	157	4,694
Investment income	3	25	-	25	12
Total		354,781	332	355,113	411,987
EXPENDITURE ON					
Charitable activities					
Enhancement, development and education of children primarily under school age		346,639	333	346,972	385,014
NET INCOME/(EXPENDITURE)		8,142	(1)	8,141	26,973
RECONCILIATION OF FUNDS					
Total funds brought forward		51,882	3,657	55,539	28,566
TOTAL FUNDS CARRIED FORWARD		60,024	3,656	63,680	55,539

The notes form part of these financial statements

Rainbow Day Nursery Limited

Balance Sheet

30 November 2020

	Notes	Unrestricted fund £	Restricted funds £	30.11.20 Total funds £	30.11.19 Total funds £
FIXED ASSETS					
Tangible assets	7	10,056	1,553	11,609	6,239
CURRENT ASSETS					
Debtors	8	11,606	-	11,606	12,805
Cash at bank and in hand		122,784	5,881	128,665	81,652
		<u>134,390</u>	<u>5,881</u>	<u>140,271</u>	<u>94,457</u>
CREDITORS					
Amounts falling due within one year	9	(38,590)	(3,777)	(42,367)	(45,157)
		<u>95,800</u>	<u>2,104</u>	<u>97,904</u>	<u>49,300</u>
NET CURRENT ASSETS					
		105,856	3,657	109,513	55,539
CREDITORS					
Amounts falling due after more than one year	10	(45,833)	-	(45,833)	-
		<u>60,023</u>	<u>3,657</u>	<u>63,680</u>	<u>55,539</u>
NET ASSETS					
FUNDS	12				
Unrestricted funds				60,023	51,882
Restricted funds				3,657	3,657
TOTAL FUNDS				<u>63,680</u>	<u>55,539</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 August 2021 and were signed on its behalf by:



J D Hall - Trustee

**Notes to the Financial Statements
for the Year Ended 30 November 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	30.11.20	30.11.19
	£	£
Fundraising events	157	4,694

3. INVESTMENT INCOME

	30.11.20	30.11.19
	£	£
Deposit account interest	25	12

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.20	30.11.19
	£	£
Depreciation - owned assets	2,162	1,207
Deficit on disposal of fixed assets	-	42,138
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	170	-	170
Charitable activities			
Enhancement, development and education of children primarily under school age	369,148	37,963	407,111
Other trading activities	4,694	-	4,694
Investment income	12	-	12
	<u> </u>	<u> </u>	<u> </u>
Total	374,024	37,963	411,987
EXPENDITURE ON			
Charitable activities			
Enhancement, development and education of children primarily under school age	346,131	38,883	385,014
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	27,893	(920)	26,973
RECONCILIATION OF FUNDS			
Total funds brought forward	23,990	4,576	28,566
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>51,883</u>	<u>3,656</u>	<u>55,539</u>

Rainbow Day Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2019	5,613	3,118	2,472	11,203
Additions	7,272	260	-	7,532
At 30 November 2020	<u>12,885</u>	<u>3,378</u>	<u>2,472</u>	<u>18,735</u>
DEPRECIATION				
At 1 December 2019	1,635	1,370	1,959	4,964
Charge for year	1,688	346	128	2,162
At 30 November 2020	<u>3,323</u>	<u>1,716</u>	<u>2,087</u>	<u>7,126</u>
NET BOOK VALUE				
At 30 November 2020	<u>9,562</u>	<u>1,662</u>	<u>385</u>	<u>11,609</u>
At 30 November 2019	<u>3,978</u>	<u>1,748</u>	<u>513</u>	<u>6,239</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20 £	30.11.19 £
Trade debtors	<u>11,606</u>	<u>12,805</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20 £	30.11.19 £
Bank loans and overdrafts (see note 11)	4,167	-
Trade creditors	2,387	532
Social security and other taxes	2,408	3,888
Other creditors	7,159	10,658
Accruals and deferred income	716	1,049
Accrued expenses	25,530	29,030
	<u>42,367</u>	<u>45,157</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.20 £	30.11.19 £
Bank loans (see note 11)	<u>45,833</u>	<u>-</u>

11. LOANS

An analysis of the maturity of loans is given below:

	30.11.20 £	30.11.19 £
Amounts falling due within one year on demand:		
Bank loans	<u>4,167</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>16,667</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>29,166</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

12. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	51,882	8,141	60,023
Restricted funds			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen	577	-	577
QAI	1,708	-	1,708
	<u>3,657</u>	<u>-</u>	<u>3,657</u>
TOTAL FUNDS	<u>55,539</u>	<u>8,141</u>	<u>63,680</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	354,780	(346,639)	8,141
Restricted funds			
Local network fund	34	(34)	-
Suffolk County Council - Furniture Grant	121	(121)	-
Mrs Roper - Pre School Equipment	178	(178)	-
	<u>333</u>	<u>(333)</u>	<u>-</u>
TOTAL FUNDS	<u>355,113</u>	<u>(346,972)</u>	<u>8,141</u>

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
Unrestricted funds			
General fund	23,990	27,892	51,882
Restricted funds			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen	1,496	(919)	577
QAI	1,708	-	1,708
	<u>4,576</u>	<u>(919)</u>	<u>3,657</u>
TOTAL FUNDS	<u>28,566</u>	<u>26,973</u>	<u>55,539</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,024	(346,132)	27,892
Restricted funds			
Local network fund	815	(815)	-
Waveney District Council - Kitchen	-	(919)	(919)
Suffolk County Council - Renovations	32,498	(32,498)	-
Suffolk County Council - Furniture Grant	3,552	(3,552)	-
Mrs Roper - Pre School Equipment	1,098	(1,098)	-
	<u>37,963</u>	<u>(38,882)</u>	<u>(919)</u>
TOTAL FUNDS	<u>411,987</u>	<u>(385,014)</u>	<u>26,973</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	23,990	36,033	60,023
Restricted funds			
Local network fund	1,372	-	1,372
Waveney District Council - Kitchen	1,496	(919)	577
QAI	1,708	-	1,708
	<u>4,576</u>	<u>(919)</u>	<u>3,657</u>
TOTAL FUNDS	<u>28,566</u>	<u>35,114</u>	<u>63,680</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	728,804	(692,771)	36,033
Restricted funds			
Local network fund	849	(849)	-
Waveney District Council - Kitchen	-	(919)	(919)
Suffolk County Council - Renovations	32,498	(32,498)	-
Suffolk County Council - Furniture Grant	3,673	(3,673)	-
Mrs Roper - Pre School Equipment	1,276	(1,276)	-
	<u>38,296</u>	<u>(39,215)</u>	<u>(919)</u>
TOTAL FUNDS	<u>767,100</u>	<u>(731,986)</u>	<u>35,114</u>

Rainbow Day Nursery Limited

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.

Rainbow Day Nursery Limited**Detailed Statement of Financial Activities**
for the Year Ended 30 November 2020

	30.11.20 £	30.11.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	(1)
Donations	29	171
	<hr/>	<hr/>
	29	170
Other trading activities		
Fundraising events	157	4,694
Investment income		
Deposit account interest	25	12
Charitable activities		
Nursery fees	321,711	368,067
Grants	1,884	39,044
Government grants	31,307	-
	<hr/>	<hr/>
	354,902	407,111
Total incoming resources		
	<hr/>	<hr/>
	355,113	411,987
EXPENDITURE		
Charitable activities		
Wages	287,119	268,392
Social security	10,304	10,244
Pensions	4,448	5,255
Insurance	3,268	3,278
Light and heat	(723)	6,291
Telephone	995	2,335
Postage and stationery	1,428	979
Sundries	1,111	1,640
Purchases	8,907	12,377
Repairs & renewals	5,705	4,331
Bank charges	302	496
Book-keeping	6,684	7,515
Computer software	445	499
Cleaning and trade waste	7,993	6,226
Rent	3,844	4,377
Rates and water	793	1,398
Bad debts written off	-	3,453
Professional fees	1,528	1,940
Depn of plant & machinery	1,688	702
Depn of fixtures and fittings	345	335
Depn of computer equipment	128	171
	<hr/>	<hr/>
	346,312	342,234
Support costs		
Finance		
Loss on sale of tangible fixed assets	-	42,138
Governance costs		
Accountancy	660	642
	<hr/>	<hr/>
Total resources expended	346,972	385,014
Net income		
	<hr/>	<hr/>
	8,141	26,973

This page does not form part of the statutory financial statements

