

KETUMATI BUDDHIST VIHARA (MANCHESTER)

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[Registered Charity No. 1078173]

21 Moor Road

Brooklands

Grt. Manchester

M23 9BQ.

☎ : 0161 9710233

28th January 2024

Annual Report of the KBVT for the year ending 31st March 2023

This year the activities of the Ketumati Vihara had returned very much back to pre-pandemic levels of activity: however the elderly and vulnerable still were given the freedom and option to participate in highly attended programmes of activity as All night Pirith and Vesak Ceremonies in the security of their homes via Zoom technology.

All Night Pirith Ceremony 2022

It was decided to have a shortened, specially abridged version of this event amidst still prevailing concerns from trustees regarding evolving variants of Covid-19, still seen to be smouldering among certain factions of our community. This event was held on the later date of 30th of April 24. It commenced rather earlier in the evening and was expertly concluded by resident members of the Maha Sanga; before midnight

Health & Safety Booklet

This important work commenced the previous year and saw its satisfactory presentation to the Board of Trustees in April 2024; as applicable to be adhered to in the Vihara premises and to the implementable best at outreach programmes as in the case of Stoke Dhamma School held in hired premises.

KBVT Whatsapp Group

This group was launched for the purpose of easier and faster semi-official mode of communication between trustees, with Mrs Himali Fernando as its administrator (a function delegated by the Honorary secretary). This facilitated the launching of new ideas and methods of working together and provided a space for easy and ready exchange of ideas among trustees and senior resident monks of the Vihara. Ven. Pemananda Galpottayaye was accepted to the group; as he had functioned as the main communicator for the Vihara for a length of time.

Vesak Ceremony 2022

Vesak Day Retreat was held at the Vihara on the 1st of May 2022; from 9.00am to 4.00pm with Sil and Meditation Programmes included as traditional for the annual event. The elderly and vulnerable group participation was facilitated by broadcasting of the event to devotees via Zoom technology.

Servicing of KBV Fire Equipment

This falls in July each year and 5 Fire Extinguishers and 2 Fire Blankets were serviced as part of this exercise by Target Fire.

The Health & Safety Booklet

The formulated stipulations were adopted by the trust as adhereable to the KB Vihara and any Outreach sites by the Trust in July 2022.

Electric Vehicle Charger for Vihara

Honouring its sustainable development principles the trust decided to install an Electric Vehicle Charger on its west wall gable in the month of July.

Vas Aradhana 2022

The invitation to the resident monks for Vas retreat was made on the 22nd of July. This ceremony was most traditionally conducted at the Vihara by this years' sponsors of the Katina Ceremony; Dr Harris and Mrs Sandamali Medagedara and Dr Priyantha and Mrs. Sriyani Jayawardena accompanied by their family members and other devotees and supporters of Vihara.

Monthly Dhamma Sermons

These were also conducted on the first Saturday of each month regularly by the Resident monks of Ketumati Vihara; and also propagated via Zoom; so that all the devotees and Ketumati supporters would benefit from participation online. Meditations sessions and retreat was conducted during the day on the Sunday following each monthly Dhamma sermon.

Reconstitution of the Board of Trustees of Ketumati

Mrs Swarnampali Pushpa Ranawickrema tendered her resignation as a trustee after a long period of diligent service (23 years) to the Ketumati Buddhist Vihara Trust: and the vacant position was filled by the appointment Venerable Pemananda Galpottayaye with unanimous approval of the Board of Trustees with effect from 1st November 2022.

Financial Summary from 1st April 2022 to 31st March 2023

- Total Income for the Year £ 31,822
- Total Expenditure for the Year £ 21,093
- Net Incoming Resources for the Year £ 10,729

Bank balances at 31st March 2023

- Yorkshire Building Society £ 115,371
- HSBC £ 5,544
- Cash in Hand £ 738



Dr. Sarath C. Senarath-Yapa
Hon. Secretary KBVT

Ketumati Buddhist Vihara Trust
Registered Charity Number : 1078173

Financial Statements For Year Ended
31 March 2023

KETUMATI BUDDHIST VIHARA TRUST
Registered Charity Number: 1078173

Statement of Financial Activities for year ended 31 March 2023

<u>INCOMING RESOURCES</u>	Notes	2023		Total	LAST YEAR 31 March 2022
		Restricted	Unrestricted		
		£	£	£	£
Donations		0	24,481	24,481	28,152
Gift Aid Refunds		0	5,613	5,613	5,634
Interest Received		0	1,728	1,728	312
TOTAL INCOMING RESOURCES		0	31,822	31,822	34,098
<u>RESOURCES EXPENDED</u>					
Vihara Activities:					
Monks Other Expenses		0	720	720	1,256
Pirikara		0	430	430	180
Monks Travel Expenses		0	500	500	500
		0	1,650	1,650	1,936
Premises Expenses:					
Rates	7	0	1,246	1,246	996
Insurance		0	1,332	1,332	1,230
Repairs and Renewals		0	2,451	2,451	3,105
Print, Postage and Stationary		0	411	411	55
Garden Maintenance and Window Cleaning		0	710	710	3139
Heating, Electricity ,Telephone , Broadband and Boiler cover		0	5,188	5,188	8,716
Depreciation	8	0	8,022	8,022	7,989
Sundry Expenses		0	83	83	25
		0	19,443	19,443	25,255
TOTAL RESOURCES EXPENDED FOR THE YEAR		0	21,093	21,093	27,191
NET INCOMING RESOURCES /MOVEMENT IN FUNDS					
FOR THE YEAR ENDED 31 MARCH 2022		0	10,729	10,729	6,907
FUNDS BROUGHT FORWARD AS AT 1 APRIL 2022		188,320	341,901	530,221	523,314
MOVEMENT IN YEAR ENDED 31 MARCH 2023		0	10,729	10,729	6,907
FUNDS OF THE CHARITY AS AT 31 MARCH 2023	9	188,320	352,630	540,950	530,221

KETUMATI BUDDHIST VIHARA TRUST
Registered Charity Number: 1078173

Balance Sheet as at 31 March 2023

	Notes	2023		Total	LAST YEAR 31 March 2022
		Restricted	Unrestricted		
		£	£	£	£
FIXED ASSETS					
Tangible		391,278	16,835	408,113	415,286
TOTAL FIXED ASSETS	8	391,278	16,835	408,113	415,286
CURRENT ASSETS					
Debtors and Prepayments	6	0	11,184	11,184	21,303
Bank Current Account	9	0	5,544	5,544	2,680
Bank Savings Account	9	0	115,371	115,371	90,643
Cash in Hand	9	0	738	738	309
TOTAL CURRENT ASSETS		0	132,837	132,837	114,935
Creditors: Amounts falling due with in one year		0	0	0	0
NET CURRENT ASSETS		0	132,837	132,837	114,935
Creditors: Amounts falling due after more than one year		0	0	0	0
TOTAL NET ASSETS	9	391,278	149,672	540,950	530,221
REPRESENTED BY FUNDS OF THE CHARITY	9	391,278	149,672	540,950	530,221

The notes on pages 3 to 5 form part of these financial statements

Approved by the Trustees on 28 January 2024 and signed on their behalf by:



.....
 TRUSTEE
 NAME IN CAPITALS
 DR. SARATH SENARATH-YAPA



.....
 TRUSTEE
 NAME IN CAPITALS
 MR. DIMUTH JAYAWARNA

KETUMATI BUDDHIST VIHARA TRUST

Registered Charity Number: 1078173

Notes to the accounts for the year ended 31 March 2023

Accounting Policies

1. Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (issued in October 2019) (Charities SORP(FRS102)) and the Charities Act 2011. There are no changes on Accounting Convention from last year. The accounts are prepared on a going concern basis. Trustees consider that there are no material uncertainties in relation to going concern of Ketumati Buddhist Vihara Trust in the foreseeable future. The Trust has a healthy balance sheet for a Charity of this size, no mortgage on its' leasehold land and building and a steady stream of fixed annual donations from its' donors which generally exceed its' annual charity expenditure. Due to the reasons highlighted, the Trustees are of the view that there are no material uncertainties in relation to going concern of Ketumati Buddhist Vihara Trust in the foreseeable future at the time of approving these financial statements in January 2024.

2. Incoming Resources

All incoming resources are included in full in the Statement of Financial Activities when the following three factors can be met.

Entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable

Certainty - when there is reasonable certainty that the incoming resource will be received;

Measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

3. Resources Expended

The Trust accounts have been prepared in accordance with accruals concept. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

4. Funds of the Charity

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the Trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

5. Tangible Fixed Assets

Capitalisation : Tangible fixed assets are capitalised on initial acquisition and included in the balance sheet at cost.

As specified by relevant accounting standard, any directly attributable costs of bringing tangible fixed assets into working condition, for its intended use (e.g. provision of charity's objectives) are capitalised.

Revaluation : The charity has not adopted a revaluation model/policy on tangible fixed assets.

Depreciation : The leasehold building which was first brought in to use in 2015/16 and associated furniture and equipment are depreciated over 75 and 15 years respectively on their anticipated useful economic lives, on a straight line basis.

Additions during the year are also depreciated over 75 and 15 years respectively on their anticipated useful economic lives, on a straight line basis. The land has not been depreciated due to its' infinite useful economic life.

6. Debtors and Prepayments

		2023	2022
		£	£
Debtors			
Gift Aid Refund 2022/23 (unrestricted) (a)		5,550	0
Gift Aid Refund 2021/22 (unrestricted) (b)		5,634	5,634
Gift Aid Refund 2020/21 (unrestricted) **		0	7,283
Gift Aid Refund 2019/20 (unrestricted) **		0	8,386
		<u>11,184</u>	<u>15,669</u>

(a) Gift Aid Refund of £5,550 has been accrued in the financial statements for the 2022/23 tax year and has not yet being paid at the time of signing these financial statements in January 2024.

(b) The Gift Aid Refund outstanding for 2021/22 was fully paid in October 2023 and therefore, this debtor was still outstanding as at 31 March 2023, the accounting date for the current financial period.

**The Charity received both 2019/20 and 2020/21 debtors in full during July and September 2022 respectively from His Majesty's Revenue and Customs (HMRC) . Thereofre, these were no longer outstanding debtors as at 31 March 2023.

KETUMATI BUDDHIST VIHARA TRUST
Registered Charity Number: 1078173

Notes to the accounts for the year ended 31 March 2023

7. Rates

	2023	2022
	£	£
Council Tax/Business Rates	0	0
Water Rates	1,246	996
	<u>1,246</u>	<u>996</u>

The Vihara is now exempt from any Councils tax/business rates from 2017/18

8. Tangible Fixed Assets

	Leasehold Land and Building (Restricted)	Furniture & Equipment (Unrestricted)	TOTAL
	£	£	£
Balance Brought Forward as at 1 April 2022	397,165	18,121	415,286
Additions during the year	0	849	849
Disposals during the year	0	0	0
Depreciation charge for the year	-5,887	-2,135	-8,022
Balance Carried Forward as at 31 March 2023	<u>391,278</u>	<u>16,835</u>	<u>408,113</u>

Leasehold land and building is situated at No: 21 , Moor Road, Brooklands, Manchester , M23 9BQ where Ketumati Buddhist Vihara Trust activities are conducted.
 Further details on Tangible Fixed assets are reported under note 5 to the financial statements

9. Funds of the Charity

	TOTAL
	£
Total Funds Brought Forward as at 1 April 2022	530,221
Additions during the year	
- net incoming resources for the year (page 1)	10,729
Total Funds Carried Forward as at 31 March 2023	<u>540,950</u>

Represented by :

Restricted Funds	(see page 5 for detail analysis)	391,278
Unrestricted Funds	(see page 5 for detail analysis)	149,672
		<u>540,950</u>

KETUMATI BUDDHIST VIHARA TRUST
Registered Charity Number: 1078173

Notes to the accounts for the year ended 31 March 2023

9. Funds of the Charity (continued)

Funds of the Charity are analysed as follows:	£ Restricted	£ Unrestricted	£ TOTAL
2023			
Leasehold land and building (note 8) situated at No: 21, Moor Road, Brooklands, Manchester , M23 9BQ	391,278	16,835	408,113
Bank Current Account	0	5,544	5,544
Bank Savings Account	0	115,371	115,371
Cash in Hand	0	738	738
Debtors (see note 6, Gift Aid Refund)	0	11,184	11,184
As at 31 March 2023	<u>391,278</u>	<u>149,672</u>	<u>540,950</u>

2022			
Funds of the Charity are analysed as follows:	£ Restricted	£ Unrestricted	£ TOTAL
Leasehold land and building (note 8) situated at Moor Road, Brooklands, Manchester , M23 9BQ	397,165	18,121	415,286
Bank Current Account	0	2,680	2,680
Bank Savings Account	0	90,643	90,643
Cash in Hand	0	309	309
Debtors (see note 6, Gift Aid Refund)	0	21,303	21,303
As at 31 March 2022	<u>397,165</u>	<u>133,056</u>	<u>530,221</u>

Restricted funds are utilised for the purposes intended by that specific fund.

Leasehold land and building situated at No: 21 , Moor Road, Brooklands, Manchester , M23 9BQ will be utilised to conduct Ketumati Buddhist Vihara Trust activities.

10. Events after the balance sheet date

There are no adjusting or non adjusting events after the balance sheet date that need to be adjusted or disclosed in the financial statements for the year ended 31 March 2023.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KETUMATI BUDDHIST VIHARA TRUST ("Trust"): CHARITY REGISTRATION NUMBER 1078173

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 1 to 5 of the financial statements.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *T M de Zoysa*

Name: Thilina De Zoysa BEng (Hons), FCCA

Relevant professional qualification or membership of professional bodies:
Fellow of the Chartered Certified Accountants (FCCA)

Address: 7, High Ash Crescent, Leeds, LS17 8RP

Date: 28 January 2024