

KETUMATI BUDDHIST VIHARA (MANCHESTER)

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28th January 2023

[Registered Charity No. 1078173]

21 Moor Road
Brooklands
Grt. Manchester
M23 9BQ.

☎ : 0161 9710233

Annual Report of the KBVT for the year ending 31st March 2022

The year under review saw the slow but sure getting back to as-normal-as-possible, of the accustomed activities including the Annual events of Ketumati Vihara calendar; most adult population in UK communities having already completed the second round of vaccinations against Covid-19.

However, the resident monks and the trustees had to tread with caution taking the best possible cautionary stance in the phases of gradual reopening the Vihara for major Annual events and the Dhamma School Programmes for the Pupils of Ketumati School. Nevertheless, it was a productive one for the trust; the wise counsel of the Chief Incumbent Priest and the Trustees helping to navigate the Vihara activities in a risk averse and safe manner benefiting all sections of the Ketumati catchment fraternities and support communities.

Vesak Ceremony 2021

As the first major Annual event in the wake of the resolving Covid-19 pandemic, this year's Vesak Programme was conducted on Sunday the 30th May; only on an online basis via zoom. This included Observance of the Eight Precepts (Ata Sil) and Thisarana Vandana, a sermon in English on the Significance of Vesak, Morning and Afternoon sessions of Sitting & Walking Meditation, Buddha Puja and Offering of Dana to Maha Sanga and a Dhamma Discussion in Sinhala based on Maratajjaniya Sutta, followed by Seela Pavaarana.

Monthly Dhamma Sermons

These were also conducted regularly by the Resident monks of Ketumati Vihara online and propagated via Zoom; so that all the devotees and Ketumati supporters would benefit from participation online.

Reconstitution of the Board of Trustees of Ketumati

Reconstitution of the Board of Trustees was a major achievement during this period: with the appointment of three new trustees bringing in much awaited and wanted additional skill mix to the Board. The following three devotees were

appointed as full fledged trustees by unanimous agreement of all existing trustees, including the Chief Incumbent Priest; with effect from 1st November 2021, following a duly convened Special plenary trustees meeting of the Board of Trustees held, on the 28th October 2021 online via Zoom.

Mrs Himali Sargarika Dolapihilla.

Dr. Don Priyantha Jayawardena.

& Mr. Prasanna Buddhika Tennakoon.

The appointment of the new trustees engendered a renovated vigour to the Trust Board leading to the promulgation and formalising of the **Ketumati Buddhist Vihara Trust-Health & Safety Booklet** laying down its Policy and mode of operation and naming the Key Responsible Officers; while the Trust takes corporate responsibility for H&S functions.

All Night (Sarvarathrika) Pirith Chanting scheduled for March 2021

This had to be abandoned because of risk of spread of Covid-19 via congregation in the Vihara premisses. An abbreviated (Up-to-Midnight) version is planned for beginning of next financial year.

Repair Works to the Roof and the Gutters

These repairs were concluded, before the advent of the rainy wintry seasons after customary agreements made during meetings of the trustees. Finding of suitable breakdown cover for the Community and Business component of the Vihara, remained difficult to achieve because of dearth of available satisfactory providers.

Financial Summary from 1st April 2021 to 31st March 2022

- Total Income for the Year £34,098
- Total Expenditure for the Year £27,191
- Net Incoming Resources for the Year £ 6,907

Balances at 31st March 2022

- Yorkshire Building Society £90,643
- HSBC £ 2,680
- Cash in Hand £ 309



Dr. Sarath C. Senarath-Yapa
Hon. Secretary KBVT

Ketumati Buddhist Vihara Trust
Registered Charity Number : 1078173

Financial Statements For Year Ended
31 March 2022

KETUMATI BUDDHIST VIHARA TRUST
Registered Charity Number: 1078173

Statement of Financial Activities for year ended 31 March 2022

<u>INCOMING RESOURCES</u>	Notes	2021		Total	LAST YEAR 31 March 2020
		Restricted	Unrestricted		
		£	£	£	£
Donations		0	28,152	28,152	26,773
Legacies		0	0	0	10,000
Gift Aid Refunds		0	5,634	5,634	7,283
Interest Received		0	312	312	41
TOTAL INCOMING RESOURCES		0	34,098	34,098	44,097
<u>RESOURCES EXPENDED</u>					
Vihara Activities:					
Monks Other Expenses		0	1,256	1,256	1,804
Pirikara		0	180	180	270
Ceremonies		0	0	0	0
Monks Travel Expenses		0	500	500	500
		0	1,936	1,936	2,574
Premises Expenses:					
Rates	7	0	996	996	2,252
Insurance		0	1,230	1,230	1,419
Repairs and Renewals		0	3,105	3,105	697
Print, Postage and Stationary		0	55	55	278
Garden Maintenance and Window Cleaning		0	3,139	3,139	875
Heating, Electricity , Telephone , Broadband and Boiler cover		0	8,716	8,716	2,103
Depreciation	8	0	7,989	7,989	7,822
Sundry Expenses		0	25	25	154
		0	25,255	25,255	15,600
TOTAL RESOURCES EXPENDED FOR THE YEAR		0	27,191	27,191	18,174
NET INCOMING RESOURCES /MOVEMENT IN FUNDS					
FOR THE YEAR ENDED 31 MARCH 2022					
		0	6,907	6,907	25,923
FUNDS BROUGHT FORWARD AS AT 1 APRIL 2021		188,320	334,994	523,314	497,391
MOVEMENT IN YEAR ENDED 31 MARCH 2022	9	0	6,907	6,907	25,923
FUNDS OF THE CHARITY AS AT 31 MARCH 2022	9	188,320	341,901	530,221	523,314

KETUMATI BUDDHIST VIHARA TRUST
Registered Charity Number: 1078173

Balance Sheet as at 31 March 2022

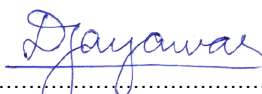
	Notes	2021		Total	LAST YEAR
		Restricted	Unrestricted		31 March 2020
		£	£	£	£
FIXED ASSETS					
Tangible		397,165	18,121	415,286	422,122
TOTAL FIXED ASSETS	8	397,165	18,121	415,286	422,122
CURRENT ASSETS					
Debtors and Prepayments	6	0	21,303	21,303	15,669
Bank Current Account	9	0	2,680	2,680	53,989
Bank Savings Account	9	0	90,643	90,643	31,521
Cash in Hand	9	0	309	309	13
TOTAL CURRENT ASSETS		0	114,935	114,935	101,192
Creditors: Amounts falling due with in one year		0	0	0	0
NET CURRENT ASSETS		0	114,935	114,935	101,192
Creditors: Amounts falling due after more than one year		0	0	0	0
TOTAL NET ASSETS	9		133,056	530,221	523,314
REPRESENTED BY FUNDS OF THE CHARITY	9		133,056	530,221	523,314

The notes on pages 3 to 5 form part of these financial statements

Approved by the Trustees on 28 January 2023 and signed on their behalf by:



TRUSTEE
NAME IN CAPITALS
DR SARATH SENARATH-YAPA



TRUSTEE
NAME IN CAPITALS
MR DIMUTH JAYAWARNA

KETUMATI BUDDHIST VIHARA TRUST

Registered Charity Number: 1078173

Notes to the accounts for the year ended 31 March 2022

Accounting Policies

1. Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (issued in October 2019) (Charities SORP(FRS102)) and the Charities Act 2011. There are no changes on Accounting Convention from last year. The accounts are prepared on a going concern basis. Trustees consider that there are no material uncertainties in relation to going concern of Ketumati Buddhist Vihara Trust in the foreseeable future. The Trust has a healthy balance sheet for a Charity of this size, no mortgage on its' leasehold land and building and a steady stream of fixed annual donations from its' donors which generally exceed its' annual charity expenditure. Whilst the year under review, Covid-19 pandemic impacted on how charitable activities were provided, it had little influence on Charity's net incoming financial resources for the year ended 31 March 2022. Due to the reasons highlighted above, the Trustees are of the view that there are no material uncertainties in relation to going concern of Ketumati Buddhist Vihara Trust in the foreseeable future at the time of approving these financial statements in January 2023.

2. Incoming Resources

All incoming resources are included in full in the Statement of Financial Activities when the following three factors can be met.

Entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable

Certainty- when there is reasonable certainty that the incoming resource will be received;

Measurement-when the monetary value of the incoming resources can be measured with sufficient reliability.

3. Resources Expended

The Trust accounts have been prepared in accordance with accruals concept. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

4. Funds of the Charity

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the Trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

5. Tangible Fixed Assets

Capitalisation : Tangible fixed assets are capitalised on initial acquisition and included in the balance sheet at cost.

As specified by relevant accounting standard, any directly attributable costs of bringing tangible fixed assets into working condition, for its intended use (e.g. provision of charity's objectives) are capitalised.

Revaluation : The charity has not adopted a revaluation model/policy on tangible fixed assets.

Depreciation :The leasehold building which was first brought in to use in 2015/16 and associated furniture and equipment are depreciated over 75 and 15 years respectively on their anticipated useful economic lives, on a straight line basis.

Additions during the year are also depreciated over 75 and 15 years respectively on their anticipated useful economic lives, on a straight line basis. The land has not been depreciated due to its' infinite useful economic life.

6. Debtors and Prepayments

		2022	2021
		£	£
Debtors			
Gift Aid Refund 2021/22 (unrestricted) (a)		5,634	0
Gift Aid Refund 2020/21 (unrestricted) (b)		7,283	7,283
Gift Aid Refund 2019/20 (unrestricted) (b)		8,386	8,386
		<u>21,303</u>	<u>15,669</u>

(a) Gift Aid Refund of £5,634 has been accrued in the financial statements for the 2021/22 tax year and has not yet being paid at the time of signing these financial statements in January 2023.

(b) These Gift Aid Refunds outstanding relate to 2020/21 and 2019/20 tax years, amounting to £7,283 and £8,386 respectively. The Charity received both 2019/20 refund in July 2022 and 2020/21 refund in September 2022 in full from Her Majesty's Revenue and Customs (HMRC). As these were received after 31 March 2022, they are still being reported as debtors at Balance Sheet date.

KETUMATI BUDDHIST VIHARA TRUST
Registered Charity Number: 1078173

Notes to the accounts for the year ended 31 March 2022

7. Rates

	2022	2021
	£	£
Council Tax/Business Rates	0	0
Water Rates	996	2,252
	<u>996</u>	<u>2,252</u>

The Vihara is now exempt from any Councils tax/business rates from 2017/18

8. Tangible Fixed Assets

	Leasehold Land and Building (Restricted)	Furniture & Equipment (Unrestricted)	TOTAL
	£	£	£
Balance Brought Forward as at 1 April 2021	403,052	19,070	422,122
Additions during the year	0	1,153	1,153
Disposals during the year	0	0	0
Depreciation charge for the year	-5,887	-2,102	-7,989
Balance Carried Forward as at 31 March 2022	<u>397,165</u>	<u>18,121</u>	<u>415,286</u>

Leasehold land and building is situated at No: 21, Moor Road, Brooklands, Manchester, M23 9BQ where Ketumti Buddhist Vihara Trust activities are conducted.

Further information on Tangible Fixed assets are reported under note 5 to the financial statements.

9. Funds of the Charity

	TOTAL
	£
Total Funds Brought Forward as at 1 April 2020	523,314
Additions during the year	
- net incoming resources for the year (page 1)	6,907
Total Funds Carried Forward as at 31 March 2021	<u>530,221</u>

Represented by :

Restricted Fund (see page 5 for detail analysis)	397,165
Unrestricted Fur (see page 5 for detail analysis)	133,056
	<u>530,221</u>

KETUMATI BUDDHIST VIHARA TRUST
Registered Charity Number: 1078173

Notes to the accounts for the year ended 31 March 2022

9. Funds of the Charity (continued)

	£	£	£
Funds of the Charity are analysed as follows:	Restricted	Unrestricted	TOTAL
2022			
Leasehold land and building (note 8) situated at No: 21, Moor Road, Brooklands, Manchester , M23 9BQ	397,165	18,121	415,286
Bank Current Account	0	2,680	2,680
Bank Savings Account	0	90,643	90,643
Cash in Hand	0	309	309
Debtors (see note 6, Gift Aid Refund)	0	21,303	21,303
Creditors	0	0	0
As at 31 March 2022	<u>397,165</u>	<u>133,056</u>	<u>530,221</u>
2021			
Funds of the Charity are analysed as follows:	Restricted	Unrestricted	TOTAL
Leasehold land and building (note 8) situated at Moor Road, Brooklands, Manchester , M23 9BQ	403,052	19,070	422,122
Bank Current Account	0	53,989	53,989
Bank Savings Account	0	31,521	31,521
Cash in Hand	0	13	13
Debtors (see note 6, Gift Aid Refund)	0	15,669	15,669
Creditors (see note 9)	0	0	0
As at 31 March 2021	<u>403,052</u>	<u>120,262</u>	<u>523,314</u>

Restricted funds are utilised for the purposes intended by that specific fund.

Leasehold land and building situated at No: 21 , Moor Road, Brooklands, Manchester , M23 9BQ will be utilised to conduct Ketumati Buddhist Vihara Trust activities.

10. Events after the balance sheet date

There are no adjusting or non adjusting events after the balance sheet date that need to be adjusted or disclosed in the financial statements for the year ended 31 March 2022.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KETUMATI BUDDHIST VIHARA TRUST ("Trust"): CHARITY REGISTRATION NUMBER 1078173

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 1 to 5 of the financial statements.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *T M de Zoysa*

Name: Thilina De Zoysa BEng (Hons), FCCA

Relevant professional qualification or membership of professional bodies (if any): Fellow of the Chartered Certified Accountants

Address: 7, High Ash Crescent, Leeds, LS17 8RP

Date: 28 January 2023