

KETUMATI BUDDHIST VIHARA (MANCHESTER)

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[Registered Charity No. 1078173]

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Brooklands

Grt. Manchester

M23 9BQ

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27th January 2022

Annual Report of the KBVT for the year ending 31st March 2021

The period under review was a difficult one for all religious organisations in England and Wales. The first wave of the Covid infection spread through the country commencing in end of March 2020 and subsiding by beginning of June 2020; to be followed by a more rampant second wave commencing in September and devastating the country over the winter of 2020. With lockdowns and restrictions laid down by the government the Ketumati Temple was closed to the public, and not open for “business as usual”

Luckily for the devotees and supporters of the Vihara; the Temple, could adapt with great efficiency; to an unprecedented programme of delivery of Dhamma Sermons, Dhamma discussions and Meditation sessions via Zoom. In April 2020 the Vihara Broad Band subscription was upgraded to the next level, to successfully accommodate and deliver these programmes to devotee homes by Zoom; so that most temple activities could be delivered without jeopardising the health of devotees and resident priests.

Sinhala and Tamil New Year Celebrations 2020.

This major Annual Ceremony, much awaited by adults and children; scheduled for 26th April 2020, had to be abandoned because of the pandemic situation.

Monthly Dhamma Sermons and Dhamma School Sessions via Zoom.

Dhamma sermons were conducted via Zoom reaching the Vihara devotees in their homes. Discourses like Dutiyapatpada Sutta by Ven Piyatissa, Upadana Parimitta Sutta by Ven. Wajirawansa and Maha Mangala Sutta and the Doctrine of Dependant Origination by Ven Pemananda were some of these.

Once monthly Dhamma School sessions were conducted on Zoom for Manchester and Stoke Dhamma School Pupils.

Vesak Programme 2020

Five evening Dhamma Sermons were conducted by the resident monks of Ketumati on the 2nd, 9th, 16th, 23rd and 30th of May 2020 and a Day of Retreat organised on the 5th of May, including Buddha Vandana, Buddha Puja and Dhamma Discussion and sessions of Meditation.

Poson Programme 2020

A special morning Programme for Poson was organised on the 14th of June, for both Dhamma Schools. Main emphasis was on recital by heart, of a Jathaka story etc., for Younger Children and making a short-prepared speech for Older Children on topics relating to Poson, Mihinthala, Arahanta Mahinda etc.

Special Donation for Installation of 6 Soar Panels on Vihara roof.

This installation was completed in the beginning of August 2020 at a total cost of £5455 donated completely by Dr Tilak Pieris Hon Trustee KBVT.

Katina Ceremony and the Vas Period of 2020

Vas Aradhana (Invitation to Priests) to commence and conduct the Rainy Retreat was performed on a low key on Saturday the 4th July attended only by members of the three families sponsoring the event (despite govt. regulation allowing 30 persons). The 3 families were: - Sudesh and Himali Fernando family, Wajira and Nadeesha Mirihanage family and Anura and Dilan Fernando family. The event was broadcast via Zoom to all devotee homes.

This year's Vas period was heavily subscribed for the benefit of Children, especially of secondary school level and above. Sermons and discussions held on 21st July, 4th August, 18th August and 1st September for this category and the sermon on 15th September targeting Primary School level. There were 3 other Sermons and Discussions for general public from 7 - 8 pm on 1st August, 15th August and 15 September

Special Blessings for ushering in of 2021

Three sessions of chanting of Seth Pirith were conducted 1st January 2021.

Customary Overnight Pirith Ceremony March 2021

This was not held because of the Covid-19 pandemic situation.

Constitution of the Trust

There was no change to the constitution of the Trust during the period ..

Financial Summary from 1st April 2020 to 31st March 2021

• Total Income for the Year	£44,097
• Total Expenditure for the Year	£18,174
• Net Incoming Resources for the Year	
Ended at 31 st March 2020	£25,923
• Yorkshire Building Society	£31,521
• HSBC	£ 53,989
• Cash in Hand	£13



Dr. Sarath C. Senarath-Yapa

Hon. Secretary KBVT

Ketumati Buddhist Vihara Trust
Registered Charity Number : 1078173

Financial Statements For Year Ended
31 March 2021

KETUMATI BUDDHIST VIHARA TRUST
Registered Charity Number: 1078173

Statement of Financial Activities for year ended 31 March 2021

<u>INCOMING RESOURCES</u>	Notes	2021		Total	LAST YEAR 31 March 2020
		Restricted	Unrestricted		
		£	£	£	£
Donations		0	26,773	26,773	35,607
Legacies		0	10,000	10,000	0
Gift Aid Refunds		0	7,283	7,283	8,386
Interest Received		0	41	41	127
TOTAL INCOMING RESOURCES		0	44,097	44,097	44,120
<u>RESOURCES EXPENDED</u>					
Vihara Activities:					
Monks Other Expenses		0	1,804	1,804	720
Pirikara		0	270	270	2,690
Ceremonies		0	0	0	2,584
Monks Travel Expenses		0	500	500	730
		0	2,574	2,574	6,724
Premises Expenses:					
Rates	7	0	2,252	2,252	1,412
Insurance		0	1,419	1,419	1,281
Repairs and Renewals		0	697	697	324
Print, Postage and Stationary		0	278	278	0
Garden Maintenance and Window Cleaning		0	875	875	525
Heating, Electricity , Telephone , Broadband and Boiler cover		0	2,103	2,103	7,700
Depreciation	8	0	7,822	7,822	7,672
Sundry Expenses		0	154	154	148
		0	15,600	15,600	19,062
TOTAL RESOURCES EXPENDED FOR THE YEAR		0	18,174	18,174	25,786
NET INCOMING RESOURCES /MOVEMENT IN FUNDS					
FOR THE YEAR ENDED 31 MARCH 2021		0	25,923	25,923	18,334
FUNDS BROUGHT FORWARD AS AT 1 APRIL 2020		188,320	309,071	497,391	479,057
MOVEMENT IN YEAR ENDED 31 MARCH 2021	9	0	25,923	25,923	18,334
FUNDS OF THE CHARITY AS AT 31 MARCH 2021	9	188,320	334,994	523,314	497,391

KETUMATI BUDDHIST VIHARA TRUST
Registered Charity Number: 1078173

Balance Sheet as at 31 March 2021

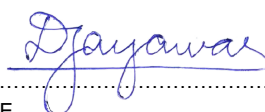
	Notes	2021		Total	LAST YEAR
		Restricted	Unrestricted		31 March 2020
		£	£	£	£
FIXED ASSETS					
Tangible		403,052	19,070	422,122	424,489
TOTAL FIXED ASSETS	8	403,052	19,070	422,122	424,489
CURRENT ASSETS					
Debtors and Prepayments	6	0	15,669	15,669	20,970
Bank Current Account	9	0	53,989	53,989	24,239
Bank Savings Account	9	0	31,521	31,521	27,519
Cash in Hand	9	0	13	13	174
TOTAL CURRENT ASSETS		0	101,192	101,192	72,902
Creditors: Amounts falling due with in one year		0	0	0	0
NET CURRENT ASSETS		0	101,192	101,192	72,902
Creditors: Amounts falling due after more than one year		0	0	0	0
TOTAL NET ASSETS	9	403,052	120,262	523,314	497,391
REPRESENTED BY FUNDS OF THE CHARITY	9	403,052	120,262	523,314	497,391

The notes on pages 3 to 5 form part of these financial statements

Approved by the Trustees on the 27th January 2022 and signed on their behalf by:



TRUSTEE
NAME IN CAPITALS
Dr. SARATH SENARATH-YAPA



TRUSTEE
NAME IN CAPITALS
Mr. DIMUTH JAYAWARNA

KETUMATI BUDDHIST VIHARA TRUST

Registered Charity Number: 1078173

Notes to the accounts for the year ended 31 March 2021

Accounting Policies

1. Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) (issued in October 2019) (Charities SORP(FRS102)) and the Charities Act 2011. There are no changes on Accounting Convention from last year. The accounts are prepared on a going concern basis. Trustees consider that there are no material uncertainties in relation to going concern of Ketumati Buddhist Vihara Trust in the foreseeable future. The Trust has a healthy balance sheet for a Charity of this size, no mortgage on its' leasehold land and building and a steady stream of fixed annual donations from its' donors which generally exceed its' annual charity expenditure. Whilst Covid-19 pandemic impacted on how charitable activities were provided, it had little influence on Charity's net incoming financial resources for the year ended 31 March 2021. Due to the reasons highlighted above, the Trustees are of the view that there are no material uncertainties in relation to going concern of Ketumati Buddhist Vihara Trust in the foreseeable future at the time of approving these financial statements in January 2022.

2. Incoming Resources

All incoming resources are included in full in the Statement of Financial Activities when the following three factors can be met.

Entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable

Certainty- when there is reasonable certainty that the incoming resource will be received;

Measurement-when the monetary value of the incoming resources can be measured with sufficient reliability.

3. Resources Expended

The Trust accounts have been prepared in accordance with accruals concept. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

4. Funds of the Charity

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the Trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

5. Tangible Fixed Assets

Capitalisation : Tangible fixed assets are capitalised on initial acquisition and included in the balance sheet at cost.

As specified by relevant accounting standard, any directly attributable costs of bringing tangible fixed assets into working condition, for its intended use (e.g. provision of charity's objectives) are capitalised.

Revaluation : The charity has not adopted a revaluation model/policy on tangible fixed assets.

Depreciation :The leasehold building which was first brought in to use in 2015/16 and associated furniture and equipment are depreciated over 75 and 15 years respectively on their anticipated useful economic lives, on a straight line basis.

Additions during the year are also depreciated over 75 and 15 years respectively on their anticipated useful economic lives, on a straight line basis. The land has not been depreciated due to its' infinite useful economic life.

6. Debtors and Prepayments

	2021	2020
	£	£
Debtors		
Gift Aid Refund 2020/21 (unrestricted)	7,283	0
Gift Aid Refund 2019/20 (unrestricted)	8,386	8,386
Gift Aid Refund 2018/19 (unrestricted)	0	5,900
Gift Aid Refund 2017/18 (unrestricted)	0	6,684
	<u>15,669</u>	<u>20,970</u>

Gift Aid Refunds outstanding relate to 2020/21 and 2019/20 Tax years, amounting to £7,283 and £8,386 respectively. These were recognised in the financial statements using accrual principles for incoming resources in line with accounting policy 2, as indicated above. During the year ended 31 March 2021, the Charity received 2017/18 and 2018/19 Gift Aid Refunds in full from Her Majesty's Revenue and Customs (HMRC).

KETUMATI BUDDHIST VIHARA TRUST
Registered Charity Number: 1078173

Notes to the accounts for the year ended 31 March 2021

7. Rates

	2021	2020
	£	£
Council Tax/Business Rates	0	0
Water Rates	<u>2,252</u>	<u>1,412</u>
	<u>2,252</u>	<u>1,412</u>

The Vihara is now exempt from any Councils tax/business rates from 2017/18

8. Tangible Fixed Assets

	Leasehold Land and Building (Restricted)	Furniture & Equipment (Unrestricted)	TOTAL
	£	£	£
Balance Brought Forward as at 1 April 2020	403,394	21,095	424,489
Additions during the year	5,455	0	5,455
Disposals during the year	0	0	0
Depreciation charge for the year	-5,797	-2,025	-7,822
Balance Carried Forward as at 31 March 2021	<u>403,052</u>	<u>19,070</u>	<u>422,122</u>

Leasehold land and building is situated at No: 21 , Moor Road, Brooklands, Manchester , M23 9BQ where Ketumati Buddhist Vihara Trust activities are conducted. Additions during the year included improvements to the Leasehold Building which are capital expenditure in nature. Further information on Tangible Fixed assets are reported under note 5 to the financial statements

9. Funds of the Charity

	TOTAL
	£
Total Funds Brought Forward as at 1 April 2020	497,391
Additions during the year	
- net incoming resources for the year (page 1)	25,923
Total Funds Carried Forward as at 31 March 2021	<u>523,314</u>

Represented by :

Restricted Funds	(see page 5 for detail analysis)	403,052
Unrestricted Funds	(see page 5 for detail analysis)	<u>120,262</u>
		<u>523,314</u>

KETUMATI BUDDHIST VIHARA TRUST
Registered Charity Number: 1078173

Notes to the accounts for the year ended 31 March 2021

9. Funds of the Charity (continued)

Funds of the Charity are analysed as follows:	£ Restricted	£ Unrestricted	£ TOTAL
2021			
Leasehold land and building (note 8) situated at No: 21, Moor Road, Brooklands, Manchester , M23 9BQ	403,052	19,070	422,122
Bank Current Account	0	53,989	53,989
Bank Savings Account	0	31,521	31,521
Cash in Hand	0	13	13
Debtors (see note 6, Gift Aid Refund)	0	15,669	15,669
Creditors	0	0	0
As at 31 March 2021	<u>403,052</u>	<u>120,262</u>	<u>523,314</u>
2020			
Funds of the Charity are analysed as follows:	£ Restricted	£ Unrestricted	£ TOTAL
Leasehold land and building (note 8) situated at Moor Road, Brooklands, Manchester , M23 9BQ	403,394	21,095	424,489
Bank Current Account	0	24,239	24,239
Bank Savings Account	0	27,519	27,519
Cash in Hand	0	174	174
Debtors (see note 6, Gift Aid Refund)	0	20,970	20,970
Creditors (see note 9)	0	0	0
As at 31 March 2020	<u>403,394</u>	<u>93,997</u>	<u>497,391</u>

Restricted funds are utilised for the purposes intended by that specific fund.

Leasehold land and building situated at No: 21 , Moor Road, Brooklands, Manchester , M23 9BQ will be utilised to conduct Ketumati Buddhist Vihara Trust activities.

10. Events after the balance sheet date

There are no adjusting or non adjusting events after the balance sheet date that need to be adjusted or disclosed in the financial statements for the year ended 31 March 2021.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KETUMATI BUDDHIST VIHARA TRUST ("Trust"): CHARITY REGISTRATION NUMBER 1078173

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 1 to 5 of the financial statements.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *T M de Zoysa*

Name: Thilina De Zoysa BEng (Hons), FCCA

Relevant professional qualification or membership of professional bodies (if any): Fellow of the Chartered Certified Accountants

Address: 7, High Ash Crescent, Leeds, LS17 8RP

Date: 27 January 2022