

**PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED**  
(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 August 2023**

**Charity Number 1078169**  
**Company Number 03853156**

**PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED**

(A company limited by guarantee)

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

For the year ended 31 August 2023

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## Pre-school and after school at Whalton School

(A company limited by guarantee)

### TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31<sup>st</sup> August 2023

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The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31<sup>st</sup> August 2023 which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

## 1. Objectives and Activities

### 1.1 Objectives

The objectives for which the charity is established are:

- To enhance the development and education of children under the age of five years.
- To prepare children for the transition to Reception year at school, nominally but not exclusively, at Whalton Primary School.
- To provide the necessary facilities for the daily care, recreation and education of children during out of school hours and holidays.
- To advance the education and training of the persons employed in the provision of pre-school and after school education and activities to children placed in their care.

### 1.2 Activities

The activities of the charity are:

- The education and development of children under five years of age;
- Before and after school care of local children between the ages of three and thirteen years; and
- The provision of a summer holiday club for local children between the ages of three and thirteen years.

### 1.3 Public Benefit Statement

Pre-School and After School at Whalton School (PAWS) delivers a benefit to its users and to the wider public, in the following ways:

**Purpose: 1.** *To enhance the development and education of children under the age of five in Whalton and the surrounding areas through high quality preschool provision.*

The children who attend PAWS are educated to the Early Years curriculum within a safe, inviting setting by staff who are committed to regular training in all aspects of Early Years best practice. The following activities all enhance the preschool experience and help our children develop into broad minded, inquisitive, and confident children.

- Our vision, mission and values provide a focus for our activities and reflect our ambitions for our children (pride, courage, thoughtfulness, determination).
- Our PAWS manager is a qualified Forest School professional. This thorough, and enviable, accreditation ensures the highest quality of service and safety in this field.
- Our facilities, and efforts to secure an even more appropriate local outdoor space, ensure that the forest school training can be used to its greatest effect.

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- The children spend every Tuesday and Friday morning in local woodland, which provides a stimulating and healthy environment for learning. We are working towards our bronze Eco-school award.
- PAWS celebrates various awareness raising, cultural events, and wellbeing initiatives throughout the year, with themes including literacy, dental care, healthy eating, nature, wildlife, sustainability, etc.
- We work hard to keep our facilities interesting and stimulating, with provision for children of all needs. We have spaces for performance, quiet time, reading, crafting, cooking, formal learning, water and sand play, sports, films, gardening and exploring.

We request regular feedback from parents, and we are regularly assessed by a range of education professionals. Our quality of provision is evident in the responses from our parent feedback forms, parent reviews, as well as in the feedback from local early years professionals and from visiting professionals.

**Purpose: 2.** *To prepare children for transition to Reception, nominally but not exclusively, at Whalton C of E Aided First School.*

- The children who attend PAWS are introduced to the Reception school setting on a regular basis
- Parents can choose a school dinner for their child to help prepare them for the school lunch time routine.
- PAWS children are regularly invited to spend time with pupils and teachers in school, including story times and social events.
- There is a detailed transition timetable for children as they approach Reception. Parents also have the opportunity for meetings with class teachers about any issues they would like to discuss.
- PAWS provide any kind of extra support for any children with additional needs, including overseeing multidisciplinary team meetings, liaising with teachers, and completing necessary paperwork.
- Children aged 3 and over regularly mix with older children during wraparound care, before and after school and during holiday clubs.

**Purpose: 3.** *To provide high quality opportunities for the care, recreation, and education of the children of Whalton and surrounding areas during out of school hours and holidays.*

- We run a two-week holiday club every summer, for which demand continues to grow. We welcome children from other settings and siblings of all ages over three.
- Our wraparound care is attended by families from 07.30 to 17:30. We feed children a healthy breakfast, as well as snacks and drinks appropriate to each session.
- We have a weekly timetable, and we schedule our activities in advance. But we are very responsive to the interests and abilities of each child, and help our children to structure their own activities to ensure they feel comfortable and occupied throughout the session.
- We are flexible in our booking processes for breakfast and after school club. This gives parents a chance to work more flexibly and to meet the conflicting demands of home and work life.

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**Purpose: 4.** *To support the wellbeing of families and our wider local community through joint social, environmental and health related opportunities.*

- PAWS has a strong presence at Whalton Village Show, providing disabled toilet access and a warm and safe space for use throughout the day.
- We provide support to any local event, for example, providing the refreshments and related staff for events like the Open Garden Scheme, for which funds are raised both for the scheme and for PAWS.
- We spend a great deal of time improving our local environment, for example, with litter picking, sowing seeds, clearing overgrown areas.
- We organise events for the whole village, for example, pumpkin trails and quiz nights. We communicate via a village WhatsApp group and a range of parent groups for children of all school years. We contribute to collections and fundraising initiatives.
- Parents are now organising their own social events, between groups of people who would not be familiar with each other without attendance at PAWS.
- PAWS stays in close contact with the local church and the Parish Council and our PAWS manager is frequently invited to church, school and village meetings.

#### **1.4 Policy on Grant Making**

PAWS do not undertake any grant making activities at this time and as such do not operate a grant making policy.

#### **1.5 Policy on Social Investment**

PAWS do not undertake any social investment activities at this time and as such do not operate a social investment policy.

#### **1.6 Contribution by Volunteers**

We have not had any contributions from volunteers in the period other than the committee member's voluntary contributions, which support the ongoing, general running of PAWS.

## **2. Achievements and Performance**

We started the year with major changes in the committee, with Chair, Treasurer and Secretary roles each being handed over to their new owners, which made way for new ideas and initiatives to strive for a profitable year for the setting. We'd also like to pass on our thanks to our outgoing members for all their past efforts supporting PAWS.

With the financial crisis still taking its toll, our costs increased across the board; from national minimum wage to electricity, oil and supplies. This coinciding with Autumn term 2022, enduring the usual drop in Pre-schooler, put the setting on the back foot financially from the beginning of the year. To offset the rising costs we were forced to increase our fees part way through the year.

After significant losses in 2021/22, the staff and committee were determined to make a success of PAWS. With a lot of hard work and effort from the committee devised a business strategy for the year, starting with the introduction of some larger fundraising initiatives.

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The successful execution of Winter Wonderland and our Easter egg hunt along with a calendar of events had a strong impact on the financial situation of the setting. We were optimistic in our strategy outline, with a target of £20k for fundraising efforts, yet we performed brilliantly and exceeded our target. A huge thank you to everyone who made donations to our events and appeals throughout the year.

General marketing activity and social presence continued to grow, helping to spread the word about our clubs, preschool and Forest School. The marketing efforts have assisted in steadily increasing the number of children in the setting over the year. In recognition of our excellence, we were nominated for two awards as part of Little Trekkers 2023; Best Outdoor Leader and Best Outdoor Learning group, well done to the team on receiving such endorsement.

We will continue to focus our efforts on outdoor learning and we've upgraded our outdoor space onsite to encourage outdoor play all year round. To support the growth and aspirations for our Forest School, multiple apprenticeships at PAWS have been approved by the committee and will begin in early 2024.

### **3. Financial review**

PAWS' principal funding source is private fees received for childcare services provided. Other significant income comes from early years entitlement funding received for our pre-school children.

#### **3.1 Review of the year**

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £93,886 (2022: £54,161) of which £220 was restricted (2022: £1,092) and expenditure of £76,090 (2022: £65,734) of which £2,871 was restricted (2022: £6). There was an operating surplus of £17,796 (2022: deficit of £11,573) of which a deficit of £1,838 was restricted (2022: surplus of £1,086).

At 31 August 2023 the Charity had net assets of £43,668 (2022: £25,872) of which £nil were restricted funds (2022: surplus of £1,838).

#### **3.2 Reserves policy**

As of the 31 August 2023 we hold £43,668 in reserves.

The Trustees consider holding in reserves no less than £15,000.00. This is level of reserves is prudent for the Charity at this time considering potential liabilities in the event that the charity ceased.

It's the committees long term aim to increase the level of reserves held in line with its Reserves Policy to a level which would provide twelve months operating runway.

Our Reserves Policy is reviewed annually.

#### **3.3 Risk Management**

##### ***Financial risk policy***

This policy outlines the framework for management of financial risk at PAWS preschool, highlighting the responsibility of management and the committee to manage financial risks, and to implement good practice.

##### ***Risk management***

There are systems in place for the effective management of all aspects of PAWS, including financial management, to ensure that we adhere to legislative requirements and apply best practice. Risk assessment and risk management form a critical part of these systems.

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Our risk assessment, our health & safety policy, and our financial risk policy together document the overall PAWS approach to management of risk. Arguably, all risks, whether to do with safety, financial assets or reputation, might have financial implications.

#### ***Responsibility***

All aspects of risk management are the responsibility of the management and committee to whom all significant matters are escalated.

All PAWS staff and committee are involved and have an important part to play in the identification and management of risk. All staff should be aware of the importance of risk management. There should be formal channels of communication both up and down to identify and manage risks.

Committee members should be aware of the risk to the reputation of PAWS from activities that they may undertake elsewhere.

The establishment of effective financial risk management procedures should not be a one-off event. Financial risk management will become an integral part of management processes considered in association with regular reviews of strategy and objectives.

Financial risks will be reviewed quarterly by senior management and committee to monitor changes and check progress of mitigation measures.

Risks will also be reviewed annually as part of the strategic planning process.

#### ***Risk statement***

Whilst PAWS is not required to submit financial risk management processes for auditing, it is good practice to submit this policy as part of our Trustees Report, as a statement declaring that all financial risks have been identified, reviewed and managed via appropriate systems.

#### ***Risks***

Risks could be anything that pose a threat to the achievement of our strategic objectives, major projects or significant activities, or anything that could substantially damage our reputation or undermine the public's confidence in PAWS.

Options available to us for managing risk are:

- Transferring financial consequence – insurance
- Avoiding activities
- Management/mitigation of risk
- Accepting a risk if it cannot be avoided, for example public use of a community building, with steps taken to mitigate identified risks.

Management and committee responsibility (as per our risk assessment document)

- Identification of a risk: Where is it and what is it?
- What is at risk: people, buildings, income, other assets, reputation?
- Assessment of the level of a risk, taking into account likelihood and impact: high, medium, low
- Control measures: what do we need to do to mitigate or limit risk?
- Monitoring and review: Are processes working and thorough? Can they be improved?

#### ***Risk appetite***

PAWS takes its safeguarding and governance responsibilities seriously. The financial and other risks associated with these areas are great and there is a risk averse approach to these aspects at PAWS. Service delivery is also of great importance, but flexibility is needed in order to stay up to date, respond to feedback and in so doing to try new approaches. We therefore apply a more cautiously open approach to service delivery. Equally, with our reliance on statutory funding, we also need an open and adaptable approach to funding and to working with new partners.

#### **4. Plans for future periods**

- **Improve our community support (Friends of PAWS).** We've recently introduced 'Friends of PAWS'. We made a great success of fundraising last year, but it was bitterly apparent we had a lack of volunteers and support in the planning and execution of the events. Lack of volunteers is hampering our ability to run these events. We're looking for expertise in specialist fields, bakers, volunteers and anyone who is willing to get involved on an intermittent basis without the commitment of becoming a Director and member of the committee.
- **Build stronger working relationships with Whalton Primary School** with a view to share resources and strengthen initiatives.
- **Increase the number of children in the setting**, through social engagement and consistent marketing we hope to attract more parents from the surrounding areas.
- **Improve our website**, stripping back our site to a simpler site with all the important and up to date information, to clearly convey our message and attract parents who are keen to become part of in our nature inspired setting.
- **Continue to develop and provide training for our staff**, including increasing the team with the addition of two Level 3 apprentices.
- **Stabilise financial losses** by re-reviewing cost base and revenue driving initiatives.
- **Increase our annual fundraising initiatives**, both in number and scale (4 x Major fundraising events), to maximise fundraising revenues.
- **Continue our commitment to the ongoing Ofsted driven improvement plan.**
- **Improve our service offering** (Forest School Activities) to continue to provide a safe, secure, stimulating and happy environment for our children.
- **Continue to develop and provide training for our staff**, including increasing the number of accredited Forest School Practitioners.



**5. Reference and administrative details of the charity, its trustees and advisors**

<b>Registered charity name</b>	Pre-School and After School at Whalton School Limited	
<b>Charity number</b>	1078169	
<b>Company registration number</b>	03853156	
<b>Registered office</b>	Whalton C of E Aided Primary School Whalton Morpeth Northumberland NE61 3XH	
<b>Trustees and Members of the Board</b>	David Browell David Popay John Shayler Faye Jackson Rory Morrison Jess Stevens Gary Stevens	Resigned 10/02/2023  Resigned 01/12/2022   Resigned 25/06/2023 Appointed 10/02/2023
<b>Chairman</b>	Faye Jackson	
<b>Company Secretary</b>	Gary Stevens	
<b>Treasurer</b>	Rory Morrison	
<b>Independent Examiner</b>	<b>Doug Maltman FMAAT</b> Connected Voice Business Services One Strawberry Lane Newcastle upon Tyne NE1 4BX	
<b>Bankers</b>	<b>TSB Bank</b> 3 – 5 Newgate Street Morpeth Northumberland NE61 1AN	

## **6. Structure, governance and management**

### **Governing Document**

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

### **Recruitment and Appointment of the Board**

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are also its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

### **Board Induction and Training**

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

## **7. Statement of Trustee Responsibilities**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 09.05.2024 and signed on their behalf by:

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F Jackson (Chair)

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G Stevens (Secretary)

# **PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED**

(A company limited by guarantee)

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

For the year ended 31 August 2023

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I report on the financial statements of Pre-School And After School At Whalton School Limited for the year ended 31 August 2023, which are set out on pages 11 to 20.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT  
Connected Voice Business Services  
One Strawberry Lane  
Newcastle upon Tyne  
NE1 4BX  
Date: 09.05.2024

# PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 August 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Activities for generating funds	5	6,020	-	<b>6,020</b>	3,901
Donations and legacies	6	17,356	220	<b>17,576</b>	1,737
Charitable activities					
Grants and contracts	7	70,290	-	<b>70,290</b>	48,523
<b>Total income</b>		<b>93,666</b>	<b>220</b>	<b>93,886</b>	<b>54,161</b>
<b>Expenditure on:</b>					
Raising funds	8	1,386	-	<b>1,386</b>	495
Charitable activities					
Operation of the charity	9	71,833	2,871	<b>74,704</b>	65,239
<b>Total expenditure</b>		<b>73,219</b>	<b>2,871</b>	<b>76,090</b>	<b>65,734</b>
Transfers between funds		( 813 )	813	-	-
<b>Net income/(expenditure) and net movement of funds</b>		<b>19,634</b>	<b>( 1,838 )</b>	<b>17,796</b>	<b>( 11,573 )</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		24,034	1,838	<b>25,872</b>	37,445
<b>Total funds carried forward</b>		<b>43,668</b>	<b>-</b>	<b>43,668</b>	<b>25,872</b>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 13 to 20 form an integral part of these accounts.

**PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED**

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Charity Number 1078169

Company Number 03853156

**BALANCE SHEET**

As at 31 August 2023

	Notes	£	Total 2023 £	£	Total 2022 £
<b><u>Current assets</u></b>					
Debtors	16	3,272		1,747	
Cash at bank and in hand	17	44,161		27,717	
<b>Total current assets</b>		<b>47,433</b>		<b>29,464</b>	
<b>Creditors:</b> amounts falling due within one year	18	<b>( 3,765 )</b>		<b>( 3,592 )</b>	
<b>Net current assets</b>			<b>43,668</b>		<b>25,872</b>
<b>Total net assets or liabilities</b>			<b>43,668</b>		<b>25,872</b>
<b><u>Funds of the charity</u></b>					
Unrestricted income funds			43,668		24,034
Restricted income funds			-		1,838
<b>Total funds</b>			<b>43,668</b>		<b>25,872</b>

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 13 to 20 form an integral part of these accounts.

These financial statements were approved by the Board on: 09.05.2024

and are signed on its behalf by: R Morrison  
Treasurer

# **PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED**

(A company limited by guarantee)

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 August 2023

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### **1 Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **2 Basis of accounting**

#### **2.1 Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Pre-School And After School At Whalton School Limited meets the definition of a public benefit entity under FRS 102.

#### **2.2 Revenue recognition**

The charity reported total unrestricted funds at the year end of £43,668 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

### **3 Income**

#### **3.1 Recognition of income**

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

#### **3.2 Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

#### **3.3 Grants and donations**

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

#### **3.4 Volunteer Help**

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

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### **3.5 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

## **4 Expenditure and liabilities**

### **4.1 Liability recognition**

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **4.2 Charitable activities**

Expenditure on charitable activities includes the costs of childcare and other activities undertaken to further the purposes of the charity and their associated support costs.

### **4.3 Governance and support costs**

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

### **4.4 Irrecoverable VAT**

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### **4.5 Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

### **4.6 Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.



## PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2023

#### Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>5 Activities for generating funds</b>				
Fundraising events	6,020	-	<b>6,020</b>	3,901
	<u>6,020</u>	<u>-</u>	<u><b>6,020</b></u>	<u>3,901</u>
<b>6 Donations and legacies</b>				
Donations	17,356	220	<b>17,576</b>	1,737
	<u>17,356</u>	<u>220</u>	<u><b>17,576</b></u>	<u>1,737</u>
<b>7 Charitable activities</b>				
<u>Income from grants</u>				
Northumberland County Council - Forest School Project	-	-	-	1,092
<u>Income from contracts</u>				
Pre-school income and after school clubs	43,140	-	<b>43,140</b>	27,825
Northumberland County Council - pre-school funding	27,150	-	<b>27,150</b>	19,606
	<u>70,290</u>	<u>-</u>	<u><b>70,290</b></u>	<u>48,523</u>

Income was £93,887 (2022: £54,161) of which £93,666 was unrestricted or designated (2022: £53,069) and £220 was restricted (2022: £1,092)

# PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2023

### Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>8 Raising funds</b>				
Fundraising expenses	1,386	-	1,386	495
	<u>1,386</u>	<u>-</u>	<u>1,386</u>	<u>495</u>
<b>9 Charitable activities</b>				
<u>Direct costs</u>				
Salaries	60,349	-	60,349	56,069
Staff training	927	-	927	786
Forest School Project	606	95	701	6
Pre-school and after school supplies	3,076	946	4,022	2,243
<u>Support costs</u>				
Repairs and maintenance	363	1,830	2,193	249
Cleaning materials	71	-	71	57
Water	156	-	156	108
Light & heat	982	-	982	791
Telephone and office costs	977	-	977	1,354
Insurance / licences	1,651	-	1,651	1,568
Sundries and miscellaneous	123	-	123	51
Professional fees	1,952	-	1,952	1,380
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	600	-	600	576
	<u>71,833</u>	<u>2,871</u>	<u>74,704</u>	<u>65,239</u>

Expenditure on charitable activities was £76,090 (2022: £65,734) of which £73,219 was unrestricted or designated (2022: £65,728) and £2,871 was restricted (2022: £6)

### 10 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	600	576
	<u>600</u>	<u>576</u>

There were no other fees paid to the examiner (2022: £nil)

## PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2023

#### 11 Analysis of staff costs and the cost of key management personnel

	2023 £	2022 £
Gross wages, salaries and benefits in kind	60,349	56,069
	<u>60,349</u>	<u>56,069</u>

No employee received remuneration above £60,000 (2022: nil)

The key management personnel of the charity, comprise the trustees and the Pre-School Manager. The total employee benefits of the key management personnel of the charity were £26,684 (2022: £22,086).

#### 12 Staff numbers

The average monthly head count was 7 staff (2022: 6 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2023 Number	2022 Number
The parts of the charity in which the employee's work		
Charitable activities	3.0	2.5
	<u>3.0</u>	<u>2.5</u>

#### 13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

##### Trustees' expenses

No trustee expenses have been incurred in the year.

##### Transaction(s) with related parties

There have been no related party transactions in the reporting period.

#### 14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £809 (2022: £722). There was £0 outstanding as at 31 August 2023 (2022: £0)

#### 15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

## PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2023

#### 16 Debtors and prepayments (receivable within 1 year)

	2023 £	2022 £
Debtors	2,188	503
Prepayments	1,084	1,244
	<u>3,272</u>	<u>1,747</u>

#### 17 Cash at bank and in hand

	2023 £	2022 £
Cash at bank and in hand	44,161	27,717
	<u>44,161</u>	<u>27,717</u>

#### 18 Creditors and accruals (payable within 1 year)

	2023 £	2022 £
Trade creditors	189	891
Accruals		
Independent examination of accounts	600	576
Other accruals	2,976	2,125
	<u>3,765</u>	<u>3,592</u>

#### 19 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

#### 20 Analysis of charitable funds

##### Analysis of movements in unrestricted funds

For the year ended 31 August 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General unrestricted fund	24,034	93,666	( 73,219 )	( 813 )	43,668
<b>Totals</b>	<u>24,034</u>	<u>93,666</u>	<u>( 73,219 )</u>	<u>( 813 )</u>	<u>43,668</u>

## PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2023

#### Analysis of movements in unrestricted funds

For the year ended 31 August 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General unrestricted fund	36,693	53,069	( 65,728 )	-	<b>24,034</b>
<b>Totals</b>	<b>36,693</b>	<b>53,069</b>	<b>( 65,728 )</b>	<b>-</b>	<b>24,034</b>

#### Purpose of unrestricted funds

General unrestricted fund                      The 'free reserves' of the charity

#### Analysis of movement in restricted funds

For the year ended 31 August 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Restricted funds</b>					
Northumberland County council	1,838	-	( 2,618 )	780	-
Proctor and Gamble	-	220	( 253 )	33	-
<b>Totals</b>	<b>1,838</b>	<b>220</b>	<b>( 2,871 )</b>	<b>813</b>	<b>-</b>

#### Analysis of movement in restricted funds

For the year ended 31 August 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Restricted funds</b>					
Northumberland County council	752	1,092	( 6 )	-	<b>1,838</b>
<b>Totals</b>	<b>752</b>	<b>1,092</b>	<b>( 6 )</b>	<b>-</b>	<b>1,838</b>

#### Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Northumberland County Council              Funds for Forest School Project.  
Proctor and Gamble                              Funds for Forest School Project.

## PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2023

#### Transfers between funds

	Reason for transfer	Amount £
Between unrestricted and restricted funds	Transfer of funds overspend.	813

#### 21 Capital commitments

As at 31 August 2023, the charity had no capital commitments (2022: £nil)

#### 22 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Cash at bank and in hand	44,161	-	44,161
Other net current assets/(liabilities)	( 493 )	-	( 493 )
	<u>43,668</u>	<u>-</u>	<u>43,668</u>

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Cash at bank and in hand	25,879	1,838	27,717
Other net current assets/(liabilities)	( 1,845 )	-	( 1,845 )
	<u>24,034</u>	<u>1,838</u>	<u>25,872</u>