

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 August 2021

Charity Number 1078169
Company Number 03853156

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 August 2021

Contents	Page
Trustees annual report	1 to 9
Independent examiners report	8
Statement of Financial Activities (including income and expenditure account)	9
Balance sheet	10
Notes to the financial statements	11 to 20

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31st August 2021

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31st August 2021 which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

1. Objectives and Activities

1.1 Objectives

The objectives for which the charity is established are:

- To enhance the development and education of children under the age of five years.
- To prepare children for the transition to Reception year at school, nominally but not exclusively, at Whalton Primary School.
- To provide the necessary facilities for the daily care, recreation and education of children during out of school hours and holidays.
- To advance the education and training of the persons employed in the provision of pre-school and after school education and activities to children placed in their care.

1.2 Activities

The activities of the charity are:

- The education and development of children under five years of age;
- Before and after school care of local children between the ages of three and thirteen years; and
- The provision of a summer holiday club for local children between the ages of three and thirteen years.

1.3 Public Benefit Statement

Pre-School and After School at Whalton School (PAWS) delivers a benefit to its users and to the wider public, in the following ways:

Purpose: 1. *To enhance the development and education of children under the age of five in Whalton and the surrounding areas through high quality preschool provision.*

The children who attend PAWS are educated to the Early Years curriculum within a safe, inviting setting by staff who are committed to regular training in all aspects of Early Years best practice. The following activities all enhance the preschool experience and help our children develop into broad minded, inquisitive, and confident children.

- Our vision, mission and values provide a focus for our activities and reflect our ambitions for our children (pride, courage, thoughtfulness, determination).
- Our PAWS manager is now a qualified Forest School professional. This thorough, and enviable, accreditation ensures the highest quality of service and safety in this field.

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL
(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)
For the year ended 31st August 2021

1.3 Public Benefit Statement (continued)

- Our facilities, and efforts to secure an even more appropriate local outdoor space, ensure that the forest school training can be used to its greatest effect.
- We are working on a forest school scheme of our own that will provide a clear set of goals and reward structure for children to learn and practice a range of life skills within our natural world.
- The children spend every Friday morning in local woodland, which provides a stimulating and healthy environment for learning. We are working towards our bronze Eco-school award.
- PAWS celebrates various awareness raising, cultural events, and wellbeing initiatives throughout the year, with themes including literacy, dental care, healthy eating, nature, wildlife, sustainability, etc.
- We work hard to keep our facilities interesting and stimulating, with provision for children of all needs. We have spaces for performance, quiet time, reading, crafting, cooking, formal learning, water and sand play, sports, films, gardening and exploring.

We request regular feedback from parents, and we are regularly assessed by a range of education professionals. Our quality of provision is evident in the responses from our parent feedback forms, parent reviews, as well as in the feedback from local early years professionals and from visiting professionals.

Purpose: 2. *To prepare children for transition to Reception, nominally but not exclusively, at Whalton C of E Aided First School.*

The children who attend PAWS are introduced to the Reception school setting on a regular basis.

- Parents can choose a school dinner for their child to help prepare them for the school lunch time routine.
- PAWS children are regularly invited to spend time with pupils and teachers in school, including story times and social events.
- There is a detailed transition timetable for children as they approach Reception. Parents also have the opportunity for meetings with class teachers about any issues they would like to discuss.
- PAWS provide any kind of extra support for any children with additional needs, including overseeing multidisciplinary team meetings, liaising with teachers, and completing necessary paperwork.
- Children aged 3 and over regularly mix with older children during wraparound care, before and after school and during holiday clubs.

Purpose: 3. *To provide high quality opportunities for the care, recreation, and education of the children of Whalton and surrounding areas during out of school hours and holidays.*

- We run a two-week holiday club every summer, for which demand continues to grow. We welcome children from other settings and siblings of all ages over three. *Recent feedback.*
- Our wraparound care is attended by families from 07.45 to 17:30. We feed children a healthy breakfast, as well as snacks and drinks appropriate to each session.

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31st August 2021

1.3 Public Benefit Statement (continued)

- We have a weekly timetable, and we schedule our activities in advance. But we are very responsive to the interests and abilities of each child, and help our children to structure their own activities to ensure they feel comfortable and occupied throughout the session.
- We are flexible in our booking processes for breakfast and after school club. This gives parents a chance to work more flexibly and to meet the conflicting demands of home and work life.

Purpose: 4. *To support the wellbeing of families and our wider local community through joint social, environmental and health related opportunities.*

- PAWS has a strong presence at [Whalton Village Show](#), providing disabled toilet access and a warm and safe space for use throughout the day.
- We provide support to any local event, for example, providing the refreshments and related staff for events like the Open Garden Scheme, for which funds are raised both for the scheme and for PAWS.
- We spend a great deal of time improving our local environment, for example, with [litter picking](#), sowing seeds, [clearing overgrown areas](#).
- We organise events for the whole village, for example, pumpkin trails and quiz nights. We communicate via a village WhatsApp group and a range of parent groups for children of all school years. We contribute to collections and fundraising initiatives.
- Parents are now organising their own social events, between groups of people who would not be familiar with each other without attendance at PAWS.
- PAWS stays in close contact with the local church and the Parish Council and our PAWS manager is frequently invited to church, school and village meetings.
- We are planning forest school activity days for parents, specifically women.
- Evidence of the public benefit of PAWS and our [close relationships with local families and businesses](#).

1.4 Policy on Grant Making

PAWS do not undertake any grant making activities at this time and as such do not operate a grant making policy.

1.5 Policy on Social Investment

PAWS do not undertake any social investment activities at this time and as such do not operate a social investment policy.

1.6 Contribution by Volunteers

We have not had any contributions from volunteers in the period other than, the committee members voluntary contributions which support the ongoing, general running of PAWS.

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31st August 2021

2. Achievements and Performance

A year we were dominated by the challenges and impacts of Coronavirus. The pandemic heavily impacted our financial performance and tested the resolve of our learning team, who showed outstanding commitment, adaptability and understanding throughout. The team rose to the challenge and continued to deliver the first-rate services parents have come to expect of PAWS.

The setting benefited from increased child numbers; however, the Government tightening of Coronavirus measures (2nd national lockdown and work from home guidance) deeply affected the utilisation of the setting for preschool and wrap-around care activities. This resulted in our financial performance being significantly lower than we had forecasted.

We've incurred higher costs throughout the year as we maintained a COVID secure workplace/setting with increased cleaning and hygiene routines.

We've managed labour and the broader cost base efficiently. The PAWS team accommodated change to the setting utilisation with understanding and flexibility as staffing levels and adjusted days of operation to meet the shifting demands.

Progress has continued throughout the year on our Forest School project as our setting manager nears completion of 'Forest School Practitioner.' This is a major milestone and unlocks the next phase of the project in our pursuit of achieving 'Accredited Forest School' status for the setting.

3. Financial review

PAWS' principal funding source is private fees received for childcare services provided. Other significant income comes from early years entitlement funding received for our pre-school children.

3.1 Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £79,070 (2020: £60,813) of which £2,000 was restricted (2020: £0) and expenditure of £66,981 (2021: £50,477) of which £1,248 was restricted (2020: £0). There was an operating surplus of £12,089 (2021: £10,336) of which £752 was restricted (2020: £0).

At 31st August 2021 the Charity had net assets of £37,445 (2021: £25,356) of which £752 were restricted (2021: £0).

3.2 Reserves policy

As of the 31st August 2021 we hold £36,693 in reserves.

The Trustees consider holding in reserves no less than £15,000.00. This is level of reserves is prudent for the Charity at this time considering potential liabilities in the event that the charity ceased.

It's the committees long term aim to increase the level of reserves held in line with its Reserves Policy to a level which would provide twelve months operating runway.

Our Reserves Policy is reviewed annually.

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31st August 2021

3.3 Risk Management

Financial risk policy

This policy outlines the framework for management of financial risk at PAWS preschool, highlighting the responsibility of management and the committee to manage financial risks, and to implement good practice.

Risk management

There are systems in place for the effective management of all aspects of PAWS, including financial management, to ensure that we adhere to legislative requirements and apply best practice. Risk assessment and risk management form a critical part of these systems.

Our risk assessment, our health & safety policy, and our financial risk policy together document the overall PAWS approach to management of risk. Arguably, all risks, whether to do with safety, financial assets or reputation, might have financial implications.

Responsibility

All aspects of risk management are the responsibility of the management and committee to whom all significant matters are escalated.

All PAWS staff and committee are involved and have an important part to play in the identification and management of risk. All staff should be aware of the importance of risk management. There should be formal channels of communication both up and down to identify and manage risks. Committee members should be aware of the risk to the reputation of PAWS from activities that they may undertake elsewhere.

The establishment of effective financial risk management procedures should not be a one-off event. Financial risk management will become an integral part of management processes considered in association with regular reviews of strategy and objectives.

Financial risks will be reviewed quarterly by senior management and committee to monitor changes and check progress of mitigation measures.

Risks will also be reviewed annually as part of the strategic planning process.

Risk statement

Whilst PAWS is not required to submit financial risk management processes for auditing, it is good practice to submit this policy as part of our Trustees Report, as a statement declaring that all financial risks have been identified, reviewed and managed via appropriate systems.

Risks

Risks could be anything that pose a threat to the achievement of our strategic objectives, major projects or significant activities, or anything that could substantially damage our reputation or undermine the public's confidence in PAWS.

Options available to us for managing risk are:

- Transferring financial consequence – insurance
- Avoiding activities
- Management/mitigation of risk
- Accepting a risk if it cannot be avoided, for example public use of a community building, with steps taken to mitigate identified risks.

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31st August 2021

Risks (continued)

Management and committee responsibility (as per our risk assessment document)

- Identification of a risk: Where is it and what is it?
- What is at risk: people, buildings, income, other assets, reputation?
- Assessment of the level of a risk, taking into account likelihood and impact: high, medium, low
- Control measures: what do we need to do to mitigate or limit risk?
- Monitoring and review: Are processes working and thorough? Can they be improved?

Risk appetite

PAWS takes its safeguarding and governance responsibilities seriously. The financial and other risks associated with these areas are great and there is a risk averse approach to these aspects at PAWS. Service delivery is also of great importance, but flexibility is needed in order to stay up to date, respond to feedback and in so doing to try new approaches. We therefore apply a more cautiously open approach to service delivery. Equally, with our reliance on statutory funding, we also need an open and adaptable approach to funding and to working with new partners.

4. Plans for future periods

- Stabilise and adapt the organisation's offering as we enter the 'New Normal' post COVID world.
- Gain 'Accredited Forest School' status.
- Ramp up marketing efforts to increase the number of children attending breakfast club and after school club.
- Increase our annual fundraising initiatives, both in number and scale, to maximise fundraising revenues.
- Continue our commitment to the ongoing Ofsted driven improvement plan.
- Improve our service offering (PAWS Passport, Forest School Activities) to continue to provide a safe, secure, stimulating and happy environment for our children.
- Continue to develop and provide training for our staff, including increasing the number of accredited Forest School Practitioners.

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31st August 2021

5. Reference and administrative details of the charity, its trustees and advisors

Registered charity name Pre-School and After School at Whalton School Limited

Charity number 1078169

Company registration number 03853156

Registered office Whalton C of E Aided Primary School
Whalton
Morpeth
Northumberland
NE61 3XH

Trustees and Members of the Board David Browell
Rachel Shayler
Emma Reed
David Popay
John Shayler
Faye Jackson Appointed 02/09/2021

Chairman John Shayler

Company Secretary David Browell

Treasurer Vacant at the time of filing.

Independent Examiner Doug Maltman FMAAT
Connected Voice Business Services Ltd
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF

Bankers TSB Bank
3 – 5 Newgate Street
Morpeth
Northumberland
NE61 1AN

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31st August 2021

6. Structure, governance and management

Governing Document

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Recruitment and Appointment of the Board

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are also its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Director's report)

For the year ended 31st August 2021

7. Statement of Trustee Responsibilities

The trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
-

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 10.05.2022 and signed on their behalf by:

J Shayler (Chair)

D Browell (Secretary)

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 August 2021

I report on the financial statements of Pre-School And After School At Whalton School Limited for the year ended 31 August 2021, which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Connected Voice Business Services Ltd
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 10.05.2022

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 August 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	5	4,100	-	4,100	6,552
Charitable activities					
Grants and contracts	6	72,970	2,000	74,970	54,261
Total income		77,070	2,000	79,070	60,813
Expenditure on:					
Raising funds	7	-	-	-	255
Charitable activities					
Operation of the charity	8	65,733	1,248	66,981	50,222
Total expenditure		65,733	1,248	66,981	50,477
Net income/(expenditure) and net movement of funds		11,337	752	12,089	10,336
Reconciliation of funds					
Total funds brought forward		25,356	-	25,356	15,020
Total funds carried forward		36,693	752	37,445	25,356

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 11 to 20 form an integral part of these accounts.

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

Charity Number 1078169

Company Number 03853156

BALANCE SHEET

As at 31 August 2021

	Notes	£	Total 2021 £	£	Total 2020 £
<u>Current assets</u>					
Debtors	15	3,574		1,294	
Cash at bank and in hand	16	36,333		31,735	
Total current assets		39,907		33,029	
Creditors: amounts falling due within one year	17	(2,462)		(7,673)	
Net current assets			37,445		25,356
Total net assets or liabilities			37,445		25,356
<u>Funds of the charity</u>					
Unrestricted income funds			36,693		25,356
Restricted income funds			752		-
Total funds			37,445		25,356

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 11 to 20 form an integral part of these accounts.

These financial statements were approved by the Board on: 10.05.2022

and are signed on its behalf by: J Shayler
Chair

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2021

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Pre-School And After School At Whalton School Limited meets the definition of a public benefit entity under FRS 102.

2.2 Revenue recognition

The charity reported total unrestricted funds at the year end of £36,693 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer Help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2021

3.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of childcare and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2021

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
5 Activities for generating funds				
Fundraising events	1,666	-	1,666	762
Longhorsley staffing recharge	1,725	-	1,725	-
Sports clubs	100	-	100	-
Furlough scheme	609	-	609	5,790
	<u>4,100</u>	<u>-</u>	<u>4,100</u>	<u>6,552</u>
6 Charitable activities				
<u>Income from grants</u>				
Donations	2,173	-	2,173	250
Newcastle City Council discretionary grant	13,000	-	13,000	5,000
Whalton Show donation	-	-	-	1,500
Northumberland County Council - Forest School Project	-	2,000	2,000	-
Other income	254	-	254	-
<u>Income from contracts</u>				
Pre-school income and after school clubs	25,056	-	25,056	12,026
Northumberland County Council - pre-school funding	32,487	-	32,487	35,485
	<u>72,970</u>	<u>2,000</u>	<u>74,970</u>	<u>54,261</u>

Income was £79,070 (2020: £60,813) of which £77,070 was unrestricted or designated (2020: £60,813) and £2,000 was restricted (2020: £nil)

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2021

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
7 Raising funds				
Fundraising expenses	-	-	-	255
	<u>-</u>	<u>-</u>	<u>-</u>	<u>255</u>
8 Charitable activities				
<u>Direct costs</u>				
Salaries	56,557	-	56,557	41,766
Staff training	1,067	-	1,067	356
Pre-school and after school food and snacks	-	-	-	635
Trips	80	-	80	-
Forest School Project	-	1,248	1,248	-
Pre-school and after school supplies	1,754	-	1,754	537
<u>Support costs</u>				
Repairs and maintenance	1,153	-	1,153	1,064
Cleaning materials	139	-	139	217
Water	139	-	139	113
Light & heat	632	-	632	1,037
Telephone and office costs	479	-	479	1,238
Insurance / licences	1,439	-	1,439	1,055
Sundries and miscellaneous	33	-	33	40
Professional fees	1,753	-	1,753	1,649
Bad debt write off	-	-	-	10
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	508	-	508	504
	<u>65,733</u>	<u>1,248</u>	<u>66,981</u>	<u>50,222</u>

Expenditure on charitable activities was £66,981 (2020: £50,477) of which £65,733 was unrestricted or designated (2020: £50,477) and £1,248 was restricted (2020: £0)

9 Fees for examination of the accounts

	2021 £	2020 £
Independent examiner's fees for reporting on the accounts	508	504
	<u>508</u>	<u>504</u>

There were no other fees paid to the examiner (2020: £nil)

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2021

10 Analysis of staff costs and the cost of key management personnel

	2021 £	2020 £
Gross wages, salaries and benefits in kind	56,557	41,766
	56,557	41,766

No employee received remuneration above £60,000 (2020: nil)

The key management personnel of the charity, comprise the trustees and the Pre-School Manager. The total employee benefits of the key management personnel of the charity were £23,683 (2020: £21,942).

11 Staff numbers

The average monthly head count was 8 staff (2020: 6 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2021 Number	2020 Number
The parts of the charity in which the employee's work		
Charitable activities	4.4	3.8
	4.4	3.8

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

13 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £713 (2020: £638). There was £35 outstanding as at 31 August 2021 (2020: £nil)

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2021

15 Debtors and prepayments (receivable within 1 year)

	2021 £	2020 £
Debtors	2,879	706
Prepayments	695	588
	<u>3,574</u>	<u>1,294</u>

16 Cash at bank and in hand

	2021 £	2020 £
Cash at bank and in hand	36,333	31,735
	<u>36,333</u>	<u>31,735</u>

17 Creditors and accruals (payable within 1 year)

	2021 £	2020 £
Trade creditors	314	228
Taxation and social security	493	370
Wages control account	1,087	-
Pension control account	35	-
Accruals		
Independent examination of accounts	504	540
Other creditors	29	-
Deferred income	-	6,535
	<u>2,462</u>	<u>7,673</u>

18 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2021 £
Balance brought forward	6,535
Amount released to income earned from charitable activities	(6,535)
Amount deferred in year	-
Balance carried forward	<u>-</u>

19 Events after the end of the reporting period

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2020-21. It should be noted that the debtors have been received and the creditors are being paid when the payments are falling due. No other significant events affecting the Company since the year end.

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2021

20 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 August 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	25,356	77,070	(65,733)	-	36,693
Totals	25,356	77,070	(65,733)	-	36,693

Analysis of movements in unrestricted funds

For the year ended 31 August 2020

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	15,020	60,813	(50,477)	-	25,356
Totals	15,020	60,813	(50,477)	-	25,356

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

Analysis of movement in restricted funds

For the year ended 31 August 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Northumberland County council	-	2,000	(1,248)	-	752
Totals	-	2,000	(1,248)	-	752

PRE-SCHOOL AND AFTER SCHOOL AT WHALTON SCHOOL LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2021

Analysis of movement in restricted funds

For the year ended 31 August 2020

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
No restricted funds	-	-	-	-	-
Totals	-	-	-	-	-

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Northumberland County Council Funds for Forest School Project.

21 Capital commitments

As at 31 August 2021, the charity had no capital commitments (2020: £nil)

22 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Cash at bank and in hand	35,581	752	36,333
Other net current assets/(liabilities)	1,112	-	1,112
	<u>36,693</u>	<u>752</u>	<u>37,445</u>

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Cash at bank and in hand	31,735	-	31,735
Other net current assets/(liabilities)	(6,379)	-	(6,379)
	<u>25,356</u>	<u>-</u>	<u>25,356</u>