

Company registration number: 03816426

Charity registration number: 1078166

Settle Victoria Hall Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

DSM CA Limited
Station House Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

Settle Victoria Hall Limited

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Settle Victoria Hall Limited

Reference and Administrative Details

Trustees	Jean Hall
	Lilian Breakell
	Ms Claire Palmer
	Mr Dave Freer
	Mrs Barbara Livingston
	John Garrity
	Paul Lewis
Charity Registration Number	1078166
Company Registration Number	03816426
Registered Office	The charity is incorporated in Wales.
	24 Kirkgate
	Settle
	North Yorkshire
	BD24 9DZ

Settle Victoria Hall Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Eric Parker (resigned 22 November 2022)
	Robert Binstead (resigned 28 May 2023)
	Jean Hall
	Lilian Breakell
	Ms Claire Palmer
	Mr Dave Freer
	Ms Patricia Parker (resigned 22 November 2022)
	Mrs Barbara Livingston (appointed 23 June 2023)
	John Garrity (appointed 8 January 2023)
	Paul Lewis (appointed 8 January 2023)
Chairman:	Robert Binstead (resigned 28 May 2023)
	Paul Lewis (appointed as a trustee 8 January 2023 and as chairman 29 May 2023)

Objectives and activities

Settle Victoria Hall was founded in 1853 in the heart of the Yorkshire Dales. Its Charitable Object is to provide, in the interests of social welfare, a Community Centre for use of the inhabitants of Settle, North Yorkshire and its neighbourhood.

Achievements and performance

Victoria Hall has continued its charitable purpose as an entertainment venue catering for all ages, social groups, and interests in the 2022/23 financial year. With considerable skill the management team effectively provided a suitably varied programme of events, predominantly live, with some streamed from other venues, such as London's National Theatre, and similar.

As it is fundamental commitment to our charitable aims that all aspects of the organisation's performances positively contribute to the greatest possible breadth of activities and performance types, it is unavoidable the income stream fluctuates. We have been aware of this, skilfully balancing 'Block Busters' against equally valuable events with a more limited audience appeal.

Financial review

Again, real and useful efforts have been directed at generating income from Miss Victoria's Emporium, the Bizarre Bazaar and the garden café. These contributions being essential and intrinsic aspects of the Victoria Hall's economic and social ecology, with planning in place to further improve their effectiveness.

Consequently, I am very pleased to report that that we survived a difficult year, in spite of headwinds and the current economic downturn.

Settle Victoria Hall Limited

Trustees' Report

It is understood that challenges, as always, will be ahead. However, the trustees and management are completely confident that the Victoria Hall will be going strong in the year ahead, continuing to provide a rich and varied programme of memorable performances and cultural events involving all ages and backgrounds.

Structure, governance and management

The trustees meet regularly to review the activities of the charity, and the financial performance.

For the 2022/23 Financial year there was an average 10 members of staff on the payroll, up from an average of 6 staff members during 2021/22 Financial year. Although staff numbers got as high as 16 during the 2022/23 Financial year, the average has since dropped to an average of 7 employees. All other work is covered by our numerous loyal volunteers.

Statement of trustees' responsibilities

The trustees (who are also the directors of Settle Victoria Hall Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

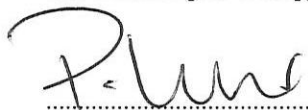
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

I would like to thank the Management, staff and volunteers for their continuing sterling efforts.

The annual report was approved by the trustees of the charity on 14 November 2023 and signed on its behalf by:



Paul Lewis
Chairman and Trustee

Settle Victoria Hall Limited

Independent Examiner's Report to the trustees of Settle Victoria Hall Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Settle Victoria Hall Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Watson
ACA

Station House Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

14 November 2023

Settle Victoria Hall Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	44,238	44,238	138,818
Charitable activities	4	382,798	382,798	368,443
Investment income	5	12	12	1
Total Income		<u>427,048</u>	<u>427,048</u>	<u>507,262</u>
Expenditure on:				
Raising funds	6	(10,208)	(10,208)	(5,513)
Charitable activities	7	(279,515)	(279,515)	(283,622)
Other expenditure	8	<u>(167,312)</u>	<u>(167,312)</u>	<u>(190,146)</u>
Total Expenditure		<u>(457,035)</u>	<u>(457,035)</u>	<u>(479,281)</u>
Net (expenditure)/income		<u>(29,987)</u>	<u>(29,987)</u>	<u>27,981</u>
Net movement in funds		(29,987)	(29,987)	27,981
Reconciliation of funds				
Total funds brought forward		<u>30,440</u>	<u>30,440</u>	<u>2,460</u>
Total funds carried forward	21	<u><u>453</u></u>	<u><u>453</u></u>	<u><u>30,441</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 7 to 19 form an integral part of these financial statements.

Settle Victoria Hall Limited
(Registration number: 03816426)
Balance Sheet as at 31 March 2023

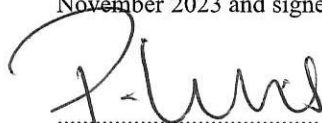
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	158,563	169,813
Current assets			
Stocks	15	1,710	1,630
Debtors	16	20,806	32,540
Cash at bank and in hand	17	45,774	10,229
		68,290	44,399
Creditors: Amounts falling due within one year	18	(108,552)	(57,305)
Net current liabilities		(40,262)	(12,906)
Total assets less current liabilities		118,301	156,907
Creditors: Amounts falling due after more than one year	19	(117,848)	(126,466)
Net assets		453	30,441
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		453	30,441
Total funds	21	453	30,441

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 19 were approved by the trustees, and authorised for issue on 14 November 2023 and signed on their behalf by:



Paul Lewis
Chairman and Trustee

The notes on pages 7 to 19 form an integral part of these financial statements.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

24 Kirkgate
Settle
North Yorkshire
BD24 9DZ

These financial statements were authorised for issue by the trustees on 14 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Settle Victoria Hall Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	3 years straight line
Plant and machinery	5 years straight line
Cinema Equipment	10 years straight line
Fixtures and Fittings	10 years straight line
Leasehold improvements	20 years straight line

Stock

Stock and work in progress are valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	-	19,876	19,876	30,890
Gift aid reclaimed	-	5,159	5,159	364
Grants;				
Direct government grants	-	-	-	1,458
Other grants	2,793	16,410	19,203	106,106
	<u>2,793</u>	<u>41,445</u>	<u>44,238</u>	<u>138,818</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Box Office	182,139	182,139	158,559
Bar Income	67,753	67,753	47,293
Summer Cafe	53,908	53,908	81,348
Shop Income	47,025	47,025	68,239
Cinema	21,709	21,709	2,732
Room Hire	7,049	7,049	9,185
Markets	1,299	1,299	947
Sponsorship	1,110	1,110	-
Small grouped activities	476	476	140
Agency	330	330	-
	<u>382,798</u>	<u>382,798</u>	<u>368,443</u>

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Other interest receivable	12	12	1

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		1,171	1,171
Total for 2023		<u>1,171</u>	<u>1,171</u>

b) Investment management costs

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest payable;				
Interest payable on bank loans and overdrafts		1,439	1,439	625
Finance charges;				
Bank charges		1,543	1,543	1,390
Other finance charges		6,055	6,055	3,498
		<u>9,037</u>	<u>9,037</u>	<u>5,513</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Total 2023 £	Total 2022 £
Box Office		-	184,091	184,091	134,960
Summer Cafe		-	25,622	25,622	56,324
Bar costs		-	29,680	29,680	28,379
Shop costs		-	4,884	4,884	34,126
Cinema		-	12,967	12,967	6,386
Small grouped activities		-	782	782	2,177
Depreciation, amortisation and other similar costs		6,158	10,847	17,005	16,772
Governance costs	9	-	4,484	4,484	4,498
		<u>6,158</u>	<u>273,357</u>	<u>279,515</u>	<u>283,622</u>

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

The governance costs are £4,484 (2022 - £4,498) which relate directly to charitable activities. See note 9 for further details.

8 Other expenditure

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Staff costs				
Wages and salaries		106,715	106,715	120,960
Social security		826	826	1,117
Pension costs		2,559	2,559	2,207
Other staff costs		1,538	1,538	880
Allocated support costs	9	55,251	55,251	57,986
Other resources expended		423	423	6,996
		<u>167,312</u>	<u>167,312</u>	<u>190,146</u>

9 Analysis of governance and support costs

Support costs allocated to other expenditure

Basis of allocation	Other support costs £	Total 2023 £	Total 2022 £
Advertising	16,192	16,192	17,124
Shop rent and management fees	9,820	9,820	-
Light, heat and power	8,554	8,554	8,127
Cleaning	5,023	5,023	2,160
Repairs and maintenance	3,196	3,196	16,859
Water rates	1,975	1,975	3,155
Telephone and internet	1,722	1,722	1,857
Waste disposal	1,561	1,561	1,187
Printing, postage and stationery	1,377	1,377	1,517
Trade subscriptions	1,309	1,309	1,088
Insurance	1,191	1,191	1,267
Rates	840	840	193
Licence Fees	800	800	1,300
General Expenses	591	591	519
Computer software and maintenance	533	533	1,474
Travel and subsistence	407	407	-
TV Licence	160	160	159
	<u>55,251</u>	<u>55,251</u>	<u>57,986</u>

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	2,070	2,070	1,980
Other fees paid to examiners	2,414	2,414	2,518
	<u>4,484</u>	<u>4,484</u>	<u>4,498</u>

10 Government grants

Grants received ;

£2,793 of 2018 cinema grant has been released to income in the year to 31st March 2023, in line with depreciation methods of the Cinema items capitalised in 2018.

£5,167 of 2020/21 grants used to refurbish the Hall has been released to income in the year to 31st March 2023, in line with depreciation methods for the refurbishment capitalised in 2020/21.

During the year the charity has received £11,243 (2022 - £54,704) of grants from the following organisations:
Arts Council England

All of the grants received are unrestricted, and have contributed towards the general running costs of the Charity, as well as the renovation and restoration work done at Victoria Hall. No grants received in the financial year to 31st March 2023 have been deferred.

Deferred grants at 31st March 2023 are as follows:

2018 cinema grant £12,570 (2021: £15,363)

2021 grants for refurbishment £73,479 (2022: £78,646)

The amount of grants recognised in the financial statements was £19,203 (2022 - £107,564).

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Jean Hall

£300 (2022: £258) of expenses were reimbursed to Jean Hall during the year.

Donations made by the trustees without any conditions attached totalled £115 for the year (2022 - £273).

12 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	106,715	120,960
Social security costs	826	1,117
Pension costs	2,559	2,207
Other staff costs	1,538	880
	<u>111,638</u>	<u>125,164</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Administration	<u>10</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Tangible fixed assets

	Leasehold improvements £	Fixtures, fittings and machinery £	Computer equipment £	Cinema equipment £	Total £
Cost					
At 1 April 2022	117,787	58,237	7,430	64,096	247,550
Additions	-	5,755	-	-	5,755
At 31 March 2023	117,787	63,992	7,430	64,096	253,305
Depreciation					
At 1 April 2022	7,134	38,329	5,046	27,228	77,737
Charge for the year	5,889	3,495	1,211	6,410	17,005
At 31 March 2023	13,023	41,824	6,257	33,638	94,742
Net book value					
At 31 March 2023	104,764	22,168	1,173	30,458	158,563
At 31 March 2022	110,653	19,908	2,384	36,868	169,813

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £104,764 (2022 - £110,653) in respect of leaseholds.

15 Stock

	2023 £	2022 £
Bar stocks	1,430	1,030
Ice cream stock	80	-
Shop stock	200	600
	1,710	1,630

16 Debtors

	2023 £	2022 £
Trade debtors	1,209	4,114
Prepayments	19,597	28,426
	20,806	32,540

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

17 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	300	740
Cash at bank	44,304	8,771
Cash floats	1,170	718
	<u>45,774</u>	<u>10,229</u>

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	5,556	4,583
Trade creditors	25,053	35,196
Other taxation and social security	1,663	1,570
Deferred grants	7,960	7,960
Pension scheme creditor	380	408
Accruals	2,199	2,575
Deferred income	65,741	5,013
	<u>108,552</u>	<u>57,305</u>

19 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	34,259	40,417
Deferred grants	78,089	86,049
Other creditors	5,500	-
	<u>117,848</u>	<u>126,466</u>

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,559 (2022 - £2,207).

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

21 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General	11,298	424,255	(450,878)	(15,325)
<i>Designated</i>				
Designated	<u>19,143</u>	<u>2,793</u>	<u>(6,158)</u>	<u>15,778</u>
Total funds	<u>30,441</u>	<u>427,048</u>	<u>(457,036)</u>	<u>453</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General	(20,048)	504,469	(473,123)	11,298
<i>Designated</i>				
Designated	<u>22,508</u>	<u>2,793</u>	<u>(6,158)</u>	<u>19,143</u>
Total funds	<u>2,460</u>	<u>507,262</u>	<u>(479,281)</u>	<u>30,441</u>

22 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 March 2023 £
	General £	Designated £	
Tangible fixed assets	130,214	28,349	158,563
Current assets	68,290	-	68,290
Current liabilities	(105,758)	(2,794)	(108,552)
Creditors over 1 year	<u>(108,071)</u>	<u>(9,777)</u>	<u>(117,848)</u>
Total net assets	<u>(15,325)</u>	<u>15,778</u>	<u>453</u>

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds		Total funds at 31 March 2022
	General £	Designated £	£
Tangible fixed assets	135,306	34,506	169,812
Current assets	44,400	-	44,400
Current liabilities	(54,511)	(2,794)	(57,305)
Creditors over 1 year	(113,896)	(12,570)	(126,466)
Total net assets	<u>11,299</u>	<u>19,142</u>	<u>30,441</u>

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	44,238	138,818
Charitable activities (analysed below)	382,798	368,443
Investment income (analysed below)	12	1
Total income	<u>427,048</u>	<u>507,262</u>
Expenditure on:		
Raising funds (analysed below)	(10,208)	(5,513)
Charitable activities (analysed below)	(279,515)	(283,622)
Other expenditure (analysed below)	<u>(167,312)</u>	<u>(190,146)</u>
Total expenditure	<u>(457,035)</u>	<u>(479,281)</u>
Net (expenditure)/income	<u>(29,987)</u>	<u>27,981</u>
Net movement in funds	(29,987)	27,981
Reconciliation of funds		
Total funds brought forward	<u>30,440</u>	<u>2,460</u>
Total funds carried forward	<u><u>453</u></u>	<u><u>30,441</u></u>

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Donations - General	19,876	30,290
Friends Donations	-	600
Gift Aid Donations	5,159	364
Grants	16,410	103,313
Grants	2,793	2,793
COVID Furlough grants	-	1,458
	<u>44,238</u>	<u>138,818</u>
<i>Charitable activities</i>		
Agency Income	330	-
Bar Sales	67,753	47,293
Box Office Cinema	21,709	2,732
Box Office Income	182,139	158,559
Summer cafe	53,908	81,348
Markets	1,299	947
Room Hire	7,049	9,185
Sponsorship	1,110	-
Shop sales	47,025	68,239
Other income	476	140
	<u>382,798</u>	<u>368,443</u>
<i>Investment income</i>		
Interest Income	12	1
	<u>12</u>	<u>1</u>
<i>Raising funds</i>		
Merchandise costs	1,171	-
Bank charges	1,543	1,390
Credit card charges	6,055	3,498
Loan interest	1,439	625
	<u>10,208</u>	<u>5,513</u>
<i>Charitable activities</i>		
Artist Accomodation	2,846	2,755
Artist Fees	159,995	112,573
Other fundraising costs	4,693	2,015
Catering Costs	25,622	56,324
Bar Costs	29,680	28,379
Shop costs	4,884	34,126
Costs - Cinema	12,967	6,386

This page does not form part of the statutory financial statements.

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Event Technicians	11,873	15,686
PRS Fees	4,684	1,931
Railway Circle costs	782	2,177
Depreciation of long leasehold property	5,889	5,889
Depreciation of Cinema Equipment	252	159
Depreciation of Cinema Equipment	6,158	6,158
Depreciation of plant and machinery	1,657	1,414
Depreciation of fixtures and fittings	1,838	1,633
Depreciation of Computer Equipment	1,211	1,519
Accountancy fees	2,414	2,518
Independent examiner's fee	2,070	1,980
	<u>279,515</u>	<u>283,622</u>
<i>Other expenditure</i>		
Computer software and maintenance costs	534	1,473
General Expenses	591	518
Cleaning	5,023	2,160
Advertising	16,192	17,124
Staff entertaining (allowable for tax)	1,277	408
Wages and salaries	106,715	120,960
Staff NIC (Employers)	826	1,117
Pensions Costs	2,559	2,207
Licence Fees	800	1,300
Staff training	261	472
Shop rent and man fees	9,820	-
Rates	840	193
Water rates	1,975	3,156
Light, heat and power	8,554	8,127
Insurance	1,191	1,266
Repairs and maintenance	3,196	16,860
Waste disposal	1,561	1,186
Telephone and Internet	1,722	1,857
TV Licence	159	159
Printing, postage and stationery	1,377	1,517
Trade subscriptions	1,309	1,090
Charitable donations	423	6,996
Travel and subsistence	407	-
	<u>167,312</u>	<u>190,146</u>

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