

Company registration number: 03816426

Charity registration number: 1078166

Settle Victoria Hall Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

DSM CA Limited
Station House Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

Settle Victoria Hall Limited

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Settle Victoria Hall Limited

Reference and Administrative Details

Trustees	Eric Parker
	Robert Binstead
	Jean Hall
	Lilian Breakell
	Ms Claire Palmer
	Mr Dave Freer
	Ms Patricia Parker
Charity Registration Number	1078166
Company Registration Number	03816426
Registered Office	The charity is incorporated in Wales.
	24 Kirkgate
	Settle
	North Yorkshire
	BD24 9DZ

Settle Victoria Hall Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and Activities

Settle Victoria Hall was founded in 1853 in the Yorkshire Dales market town of Settle. Its Charitable Objective is "to provide, in the interests of social welfare, a Community Centre for the use of the inhabitants of Settle, North Yorkshire and its neighbourhood".

Achievements and Performance

The global pandemic continued to dominate our lives into the 2021/22 period.

Normal entertainments at the Hall were affected as audiences were initially reluctant to risk attending large groups, and acts were forced to reconsider their diaries.

To our advantage, grants continued to be won following much time and effort being put into endless applications.

Additionally, the premise that the Hall does not survive on ticket sales alone was amply demonstrated: the importance of our other activities became apparent.

I am very pleased to report that that we survived the difficult year, in spite of being in relatively delicate shape.

Structure, Governance and Management

The trustees are now able to conduct face-to-face meetings once more and will resume monthly meetings.

Staffing levels have stayed similar to levels in the previous year. As at the end of the year, there were 6 members of staff on the payroll, with an average of 5 staff during 2021. It is recognised that further permanent positions may have to be created as the business returns to normal, but all other work is covered by our numerous loyal volunteers.

Business Performance

Maximum effort was directed at generating income from Miss Victoria's Emporium, the Box Office, and the garden café. This proved to be pivotal in ensuring our survival at the end of the accounting period.

The management of the emporium was reviewed and reorganised, and its connection to our main business was emphasised throughout its activities. At the time of writing, this strategy was starting to show success. The distribution of donations between the shop and the bazaar was adjusted to create extra interest from targeted customers. The café, whilst successful had various staffing issues which were addressed in advance of the new summer season.

Public Benefit

This year has certainly brought Settle Victoria Hall to the attention of a wider customer base, with the tea garden providing an arena for socialising and outdoor entertainment.

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 and have operated with due regard to the public benefit guidance published by the Charities Commission for England and Wales.

The Trustees are committed to continual improvement of our governance and processes within the Charity.

Conclusion

Settle Victoria Hall Limited

Trustees' Report

The way forward is full of potential pitfalls once more but the trustees and management are confident that we can still be up and running for the year ahead.

I would like to thank the management, staff and volunteers for their sterling efforts and look forward to bringing the Hall back to its full potential as soon as possible.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Eric Parker
	Robert Binstead
	Jean Hall
	Lilian Breakell
	Ms Claire Palmer (appointed 6 January 2022)
	Mr Dave Freer (appointed 6 January 2022)
	Ms Patricia Parker (appointed 6 January 2022)

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Settle Victoria Hall Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

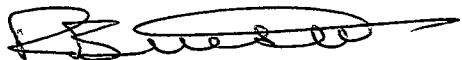
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Settle Victoria Hall Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 22 November 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Binstead', written over a dotted line.

Robert Binstead
Chair of Trustees

Settle Victoria Hall Limited

Independent Examiner's Report to the trustees of Settle Victoria Hall Limited

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 19 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of DSM CA Ltd.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alison Watson
DSM CA Ltd

Station House Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

22 November 2022

Settle Victoria Hall Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	138,818	138,818	137,843
Charitable activities	4	368,443	368,443	77,883
Investment income	5	<u>1</u>	<u>1</u>	<u>6</u>
Total Income		<u>507,262</u>	<u>507,262</u>	<u>215,732</u>
Expenditure on:				
Raising funds	6	(5,512)	(5,512)	(4,214)
Charitable activities	7	(283,622)	(283,622)	(83,783)
Other expenditure	8	<u>(190,146)</u>	<u>(190,146)</u>	<u>(133,354)</u>
Total Expenditure		<u>(479,280)</u>	<u>(479,280)</u>	<u>(221,351)</u>
Net income/(expenditure)		<u>27,982</u>	<u>27,982</u>	<u>(5,619)</u>
Net movement in funds		27,982	27,982	(5,619)
Reconciliation of funds				
Total funds brought forward		<u>2,460</u>	<u>2,460</u>	<u>8,079</u>
Total funds carried forward	21	<u>30,442</u>	<u>30,442</u>	<u>2,460</u>

All of the charity's activities derive from continuing operations during the above two periods.

Settle Victoria Hall Limited
(Registration number: 03816426)
Balance Sheet as at 31 March 2022

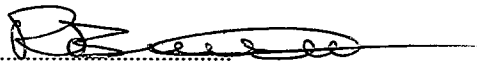
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	169,812	180,599
Current assets			
Stocks	15	1,630	1,170
Debtors	16	32,541	34,754
Cash at bank and in hand	17	10,229	46,258
		44,400	82,182
Creditors: Amounts falling due within one year	18	(57,304)	(120,895)
Net current liabilities		(12,904)	(38,713)
Total assets less current liabilities		156,908	141,886
Creditors: Amounts falling due after more than one year	19	(126,466)	(139,426)
Net assets		30,442	2,460
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		30,442	2,460
Total funds	21	30,442	2,460

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 22 November 2022 and signed on their behalf by:


 Robert Binstead
 Chairman and Trustee

The notes on pages 8 to 19 form an integral part of these financial statements.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

24 Kirkgate
Settle
North Yorkshire
BD24 9DZ

These financial statements were authorised for issue by the trustees on 22 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Settle Victoria Hall Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	3 years straight line
Plant and machinery	5 years straight line
Cinema Equipment	10 years straight line
Fixtures and Fittings	10 years straight line
Leasehold improvements	20 years straight line

Stock

Stock and work in progress are valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	-	30,890	30,890	52,580
Gift aid reclaimed	-	364	364	1,719
Grants;				
Direct government grants	-	1,458	1,458	62,545
Other grants	2,793	103,313	106,106	20,999
	<u>2,793</u>	<u>136,025</u>	<u>138,818</u>	<u>137,843</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Box Office	158,559	158,559	1,236
Summer Cafe	81,348	81,348	25,468
Bar Income	47,293	47,293	-
Shop Income	68,239	68,239	22,588
Room Hire	9,185	9,185	3,700
Cinema	2,732	2,732	-
Agency	-	-	225
Markets	947	947	363
Small grouped activities	140	140	141
Community response	-	-	6,403
Emporium	-	-	17,759
	<u>368,443</u>	<u>368,443</u>	<u>77,883</u>

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Other interest receivable	<u>1</u>	<u>1</u>	<u>6</u>

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Finance charges;				
Bank charges		1,390	1,390	986
Other finance charges		4,122	4,122	3,228
		<u>5,512</u>	<u>5,512</u>	<u>4,214</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Total 2022 £	Total 2021 £
Box Office		-	134,960	134,960	910
Summer Cafe		-	56,324	56,324	27,618
Bar costs		-	28,379	28,379	5,035
Shop costs		-	34,126	34,126	18,629
Cinema		-	6,386	6,386	659
Small grouped activities		-	2,177	2,177	1,868
Community response		-	-	-	11,712
Emporium		-	-	-	3,145
Depreciation, amortisation and other similar costs		6,158	10,614	16,772	9,205
Governance costs	9	-	4,498	4,498	5,002
		<u>6,158</u>	<u>277,464</u>	<u>283,622</u>	<u>83,783</u>

The governance costs are £4,498 (2021 - £5,002) which relate directly to charitable activities. See note 9 for further details.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Other expenditure

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Staff costs				
Wages and salaries		116,089	116,089	83,212
Social security		3,317	3,317	1,528
Pension costs		4,878	4,878	3,742
Other staff costs		880	880	1,912
Legal fees		-	-	88
Other resources expended		6,996	6,996	63
Allocated support costs	9	57,986	57,986	42,809
		<u>190,146</u>	<u>190,146</u>	<u>133,354</u>

9 Analysis of governance and support costs

Support costs allocated to other expenditure

Basis of allocation	Other support costs £	Total 2022 £	Total 2021 £
General Expenses	519	519	172
Cleaning	2,160	2,160	2,003
Computer software and maintenance	1,474	1,474	1,349
Advertising	17,124	17,124	5,651
Licence Fees	1,300	1,300	200
Rates	193	193	-
Water rates	3,155	3,155	7,645
Light, heat and power	8,127	8,127	7,023
Insurance	1,267	1,267	1,212
Repairs and maintenance	16,859	16,859	14,031
Telephone and internet	1,857	1,857	1,947
TV Licence	159	159	157
Printing, postage and stationery	1,517	1,517	785
Trade subscriptions	1,088	1,088	534
Travel and subsistence	-	-	52
Waste disposal	1,187	1,187	48
	<u>57,986</u>	<u>57,986</u>	<u>42,809</u>

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	1,980	1,980	1,980
Other fees paid to examiners	2,518	2,518	3,022
	<u>4,498</u>	<u>4,498</u>	<u>5,002</u>

10 Government grants

Grants received ;

£2,793 of 2018 cinema grant has been released to income in the year to 31st March 2022, in line with depreciation methods of the Cinema items capitalised in 2018.

£5,167 of 2020/21 grants used to refurbish the Hall has been released to income in the year to 31st March 2022, in line with depreciation methods for the refurbishment capitalised in 2020/21.

Deferred grants of £44,900 from 2021 have been released in the financial year to 31st March 2022 in line with expenses incurred.

During the year the charity has received £54,704 (2021 - £212,523) of grants from the following organisations:

North Yorkshire County Council

Arts Council England

HMRC (Furlough claims only)

North Craven District Council

All of the grants received are unrestricted, and have contributed towards the general running costs of the Charity, as well as the renovation and restoration work done at Victoria Hall. No grants received in the financial year to 31st March 2022 have been deferred.

Deferred grants at 31st March 2022 are as follows:

2018 cinema grant £15,363 (2021: £18,156)

2021 grants for refurbishment £78,646 (2021: £83,813)

The amount of grants recognised in the financial statements was £107,564 (2021 - £83,544).

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Jean Hall

£258 (2021: £Nil) of expenses were reimbursed to Jean Hall during the year.

Donations made by the trustees without any conditions attached totalled £273 for the year (2021 - £Nil).

12 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	116,089	83,212
Social security costs	3,317	1,528
Pension costs	4,878	3,742
Other staff costs	880	1,912
	<u>125,164</u>	<u>90,394</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Administration	<u>12</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Tangible fixed assets

	Leasehold improvements £	Fixtures, fittings and machinery £	Computer equipment £	Cinema equipment £	Total £
Cost					
At 1 April 2021	117,787	55,221	6,981	61,576	241,565
Additions	-	3,016	449	2,520	5,985
At 31 March 2022	117,787	58,237	7,430	64,096	247,550
Depreciation					
At 1 April 2021	1,245	35,283	3,527	20,912	60,967
Charge for the year	5,889	9,204	1,519	159	16,771
At 31 March 2022	7,134	44,487	5,046	21,071	77,738
Net book value					
At 31 March 2022	110,653	13,750	2,384	43,025	169,812
At 31 March 2021	116,542	19,938	3,454	40,664	180,598

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £110,653 (2021 - £116,543) in respect of leaseholds.

15 Stock

	2022 £	2021 £
Bar stocks	1,030	550
Shop stock	600	620
	1,630	1,170

16 Debtors

	2022 £	2021 £
Trade debtors	4,114	600
Prepayments	28,427	34,154
	32,541	34,754

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	740	740
Cash at bank	8,771	44,948
Cash floats	718	570
	<u>10,229</u>	<u>46,258</u>

18 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	4,583	4,583
Trade creditors	35,196	33,000
Other taxation and social security	1,570	1,937
Deferred grants	7,959	52,862
Pension scheme creditor	408	338
Accruals	2,575	6,607
Deferred income	5,013	21,568
	<u>57,304</u>	<u>120,895</u>

19 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	40,417	45,417
Deferred grants	86,049	94,009
	<u>126,466</u>	<u>139,426</u>

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,878 (2021 - £3,742).

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

21 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	(20,048)	504,469	(473,122)	11,299
Designated	<u>22,508</u>	<u>2,793</u>	<u>(6,158)</u>	<u>19,143</u>
Total funds	<u>2,460</u>	<u>507,262</u>	<u>(479,280)</u>	<u>30,442</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	(17,793)	212,939	(215,194)	(20,048)
Designated	<u>25,872</u>	<u>2,793</u>	<u>(6,157)</u>	<u>22,508</u>
Total funds	<u>8,079</u>	<u>215,732</u>	<u>(221,351)</u>	<u>2,460</u>

22 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 March 2022 £
	General £	Designated £	
Tangible fixed assets	135,306	34,506	169,812
Current assets	44,400	-	44,400
Current liabilities	(54,510)	(2,794)	(57,304)
Creditors over 1 year	<u>(113,896)</u>	<u>(12,570)</u>	<u>(126,466)</u>
Total net assets	<u>11,300</u>	<u>19,142</u>	<u>30,442</u>
	Unrestricted funds		Total funds at 31 March 2021 £
	General £	Designated £	
Tangible fixed assets	139,935	40,664	180,599
Current assets	82,182	-	82,182
Current liabilities	(118,102)	(2,793)	(120,895)
Creditors over 1 year	<u>(124,063)</u>	<u>(15,363)</u>	<u>(139,426)</u>
Total net assets	<u>(20,048)</u>	<u>22,508</u>	<u>2,460</u>

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	138,818	137,843
Charitable activities (analysed below)	368,443	77,883
Investment income (analysed below)	1	6
Total income	<u>507,262</u>	<u>215,732</u>
Expenditure on:		
Raising funds (analysed below)	(5,512)	(4,214)
Charitable activities (analysed below)	(283,622)	(83,783)
Other expenditure (analysed below)	<u>(190,146)</u>	<u>(133,354)</u>
Total expenditure	<u>(479,280)</u>	<u>(221,351)</u>
Net income/(expenditure)	<u>27,982</u>	<u>(5,619)</u>
Net movement in funds	27,982	(5,619)
Reconciliation of funds		
Total funds brought forward	<u>2,460</u>	<u>8,079</u>
Total funds carried forward	<u><u>30,442</u></u>	<u><u>2,460</u></u>

This page does not form part of the statutory financial statements.

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Donations - General	30,290	46,080
Friends Donations	600	6,500
Gift Aid Donations	364	1,719
Grants	103,313	18,206
Grants	2,793	2,793
COVID Business support grant	-	23,067
COVID Furlough grants	1,458	39,478
	<u>138,818</u>	<u>137,843</u>
<i>Charitable activities</i>		
Agency Income	-	225
Bar Sales	47,293	-
Box Office Cinema	2,732	-
Box Office Income	158,559	1,236
Summer cafe	81,348	25,468
Markets	947	363
Room Hire	9,185	3,700
Community Response Income	-	6,403
Emporium income	-	17,759
Shop sales	68,239	22,588
Other income	140	141
	<u>368,443</u>	<u>77,883</u>
<i>Investment income</i>		
Interest Income	1	6
	<u>1</u>	<u>6</u>
<i>Raising funds</i>		
Bank charges	1,390	986
Bank interest payable	625	1,170
Credit card charges	3,497	2,058
	<u>5,512</u>	<u>4,214</u>
<i>Charitable activities</i>		
Artist Accommodation	2,755	-
Artist Fees	112,573	-
Other fundraising costs	2,015	-
Catering Costs	56,324	27,368
Bar Costs	28,379	5,035
Shop costs	34,126	18,629

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Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Costs - Cinema	6,386	659
Community Response costs	-	11,712
Emporium Costs	-	3,145
Event Technicians	15,686	-
Ice cream costs	-	250
PRS Fees	1,931	910
Railway Circle costs	2,177	1,868
Depreciation of long leasehold property	5,889	1,245
Depreciation of Cinema Equipment	159	-
Depreciation of Cinema Equipment	6,158	6,157
Depreciation of plant and machinery	1,414	266
Depreciation of fixtures and fittings	1,633	1,017
Depreciation of Computer Equipment	1,519	520
Accountancy fees	2,518	3,022
Independent examiner's fee	1,980	1,980
	<u>283,622</u>	<u>83,783</u>
<i>Other expenditure</i>		
Computer software and maintenance costs	1,473	1,349
General Expenses	518	172
Cleaning	2,160	2,003
Advertising	17,124	5,651
Staff entertaining (allowable for tax)	408	739
Legal and professional fees	-	88
Wages and salaries	116,089	83,212
Staff NIC (Employers)	3,317	1,528
Pensions Costs	4,878	3,742
Subcontract cost	-	1,163
Licence Fees	1,300	200
Staff training	472	10
Rates	193	-
Water rates	3,156	7,645
Light, heat and power	8,127	7,023
Insurance	1,266	1,212
Repairs and maintenance	16,860	14,031
Waste disposal	1,186	47
Telephone and Internet	1,857	1,948
TV Licence	159	156
Printing, postage and stationery	1,517	785
Trade subscriptions	1,090	534

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Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Charitable donations	6,996	63
Travel and subsistence	-	53
	<u>190,146</u>	<u>133,354</u>

