

Company registration number: 03816426

Charity registration number: 1078166

Settle Victoria Hall Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

DSM CA Limited
Station House Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

Settle Victoria Hall Limited

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Settle Victoria Hall Limited

Reference and Administrative Details

Trustees	Eric Parker
	Jane Cotton
	Laurie Tebbutt, Chairman (resigned 1 January 2021)
	Elaine Hill
	Robert Binstead
	Jean Hall
	Lilian Breakell (appointed 1 July 2020)
Principal Office	24 Kirkgate Settle North Yorkshire BD24 9DZ
Company Registration Number	03816426
Charity Registration Number	1078166

Settle Victoria Hall Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and Activities

Settle Victoria Hall was founded in 1853 in the Yorkshire Dales market town of Settle. Its Charitable Objective is "to provide, in the interests of social welfare, a Community Centre for the use of the inhabitants of Settle, North Yorkshire and its neighbourhood".

Achievements and Performance

The Community Response Hub initiative was active until the pandemic lockdown was eased for the first time. The charity had truly met its objective.

With theatres continuing to be closed by Government directive, no entertainment was presented for the whole of the accounting year. New ways to keep Victoria Hall alive were called for, so the area at the rear of the Hall was opened as Miss Victoria's tea garden, by kind permission of Craven District Council, who own the land.

Miss Victoria's Emporium, which was set up to sell donated goods to support the Charity's income, moved from the Hall to a rented shop in Settle market square. Laurie Tebbutt took up the post of Shop Manager and resigned her trusteeship in order to be able to do this. Under her stewardship, the shop has thrived, diversifying into selling a small proportion of bought-in goods to present a more attractive offering.

Ann and Josie spent a large proportion of their time seeking out and applying for all available grants and loans, succeeding in securing enough income to allow the complete refurbishment of the toilets, bar and front office.

Structure, Governance and Management

The trustees are now able to conduct face-to-face meetings once more and will resume monthly meetings.

Staffing level have increased during the year, mainly due to the opening of the tea garden. As at the end of the year, there were 6 members of staff on the payroll, compared to 3 last year. It is recognised that further permanent positions may have to be created as the business returns to normal, but all other work is covered by our numerous loyal volunteers.

Business Performance

The core business of theatrical entertainment made no contribution in this financial year, as it was completely closed down. At the end of March 2021 there was still no prospect of the theatre being able to open its indoor facilities and acts remained reluctant to commit to any future bookings.

Income has been supplemented by grants and loans, as described above, and by the innovative temporary changes in business direction.

Public Benefit

This year has certainly brought Settle Victoria Hall to the attention of a wider customer base, with the tea garden providing an arena for socialising and outdoor entertainment.

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 and have operated with due regard to the public benefit guidance published by the Charities Commission for England and Wales.

The Trustees are committed to continual improvement of our governance and processes and are hoping to welcome new trustee members later in the year.

Settle Victoria Hall Limited

Trustees' Report

Conclusion

Again, the Trustees wish particularly to record their appreciation and thanks for the innovation, service and commitment of our Hall Manager, Ann Harding for all she has achieved in incredibly difficult circumstances.

We look forward to increasing normality as 2021 progresses.

The annual report was approved by the trustees of the charity on 5 October 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Robert Binstead', written over a dotted line.

Robert Binstead
Chair of Trustees

Settle Victoria Hall Limited

Statement of Trustees' Responsibilities

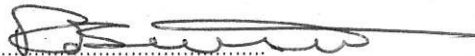
The trustees (who are also the directors of Settle Victoria Hall Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 5 October 2021 and signed on its behalf by:



Robert Binstead
Chairman and Trustee

Settle Victoria Hall Limited

Independent Examiner's Report to the trustees of Settle Victoria Hall Limited

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 19 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Alison Watson
DSM CA Ltd

Station House Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

5 October 2021

Settle Victoria Hall Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	137,843	137,843	16,141
Charitable activities	4	77,883	77,883	255,492
Investment income	5	6	6	2
Total Income		<u>215,732</u>	<u>215,732</u>	<u>271,635</u>
Expenditure on:				
Raising funds	6	(4,214)	(4,214)	(5,297)
Charitable activities	7	(83,783)	(83,783)	(203,047)
Other expenditure	8	<u>(133,354)</u>	<u>(133,354)</u>	<u>(79,262)</u>
Total Expenditure		<u>(221,351)</u>	<u>(221,351)</u>	<u>(287,606)</u>
Net expenditure		<u>(5,619)</u>	<u>(5,619)</u>	<u>(15,971)</u>
Net movement in funds		(5,619)	(5,619)	(15,971)
Reconciliation of funds				
Total funds brought forward		<u>8,079</u>	<u>8,079</u>	<u>24,050</u>
Total funds carried forward	21	<u><u>2,460</u></u>	<u><u>2,460</u></u>	<u><u>8,079</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Settle Victoria Hall Limited
(Registration number: 03816426)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	180,598	52,407
Current assets			
Stocks	15	1,170	2,890
Debtors	16	34,754	30,473
Cash at bank and in hand	17	46,258	3,032
		82,182	36,395
Créditors: Amounts falling due within one year	18	(120,894)	(62,566)
Net current liabilities		(38,712)	(26,171)
Total assets less current liabilities		141,886	26,236
Créditors: Amounts falling due after more than one year	19	(139,426)	(18,157)
Net assets		2,460	8,079
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		2,460	8,079
Total funds	21	2,460	8,079

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 5 October 2021 and signed on their behalf by:



Robert Binstead
Chairman and Trustee

The notes on pages 8 to 19 form an integral part of these financial statements.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

24 Kirkgate

Settle

North Yorkshire

BD24 9DZ

These financial statements were authorised for issue by the trustees on 5 October 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Settle Victoria Hall Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	3 years straight line
Plant and machinery	5 years straight line
Cinema Equipment	10 years straight line
Fixtures and Fittings	10 years straight line
Leasehold improvements	20 years straight line

Stock

Stock and work in progress are valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations from individuals	-	52,580	52,580	12,968
Gift aid reclaimed	-	1,719	1,719	380
Grants;				
Government grants	-	62,545	62,545	-
Grants from other charities	2,793	18,206	20,999	2,793
	<u>2,793</u>	<u>135,050</u>	<u>137,843</u>	<u>16,141</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Sponsorship	-	-	1,200
Cinema	-	-	31,852
Catering	25,468	25,468	4,014
Bar Income	-	-	50,318
Box Office	1,236	1,236	135,267
Agency	225	225	818
Beer Festival	-	-	5,925
Markets	363	363	4,029
Room Hire	3,700	3,700	19,145
Small grouped activities	141	141	2,719
Community response	6,403	6,403	205
Emporium	17,759	17,759	-
Shop Income	22,588	22,588	-
	<u>77,883</u>	<u>77,883</u>	<u>255,492</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Other interest receivable	<u>6</u>	<u>6</u>	<u>2</u>

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Finance charges;				
Bank charges		986	986	1,287
Other finance charges		3,228	3,228	4,010
		<u>4,214</u>	<u>4,214</u>	<u>5,297</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Total 2021 £	Total 2020 £
Cinema	659	-	-	659	20,556
Catering	-	-	27,618	27,618	5,207
Bar costs	-	-	5,035	5,035	26,872
Box Office	-	-	910	910	133,938
Beer Festival	-	-	-	-	3,859
Room Hire	-	-	-	-	31
Small grouped activities	-	-	1,868	1,868	1,375
Community response	-	-	11,712	11,712	560
Emporium	-	-	3,145	3,145	-
Shop costs	-	-	18,629	18,629	-
Depreciation, amortisation and other similar costs		6,157	3,048	9,205	7,475
Governance costs	9	-	5,002	5,002	3,174
		<u>6,816</u>	<u>76,967</u>	<u>83,783</u>	<u>203,047</u>

The governance costs are £5,002 (2020 - £3,174) which relate directly to charitable activities. See note 9 for further details.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Other expenditure

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Staff costs				
Wages and salaries		83,212	83,212	50,223
Social security		1,528	1,528	384
Pension costs		3,742	3,742	2,694
Other staff costs		1,912	1,912	397
Legal fees		88	88	-
Other resources expended		63	63	-
Allocated support costs	9	42,809	42,809	25,564
		<u>133,354</u>	<u>133,354</u>	<u>79,262</u>

9 Analysis of governance and support costs

Support costs allocated to other expenditure

	Basis of allocation	Other support costs £	Total 2021 £	Total 2020 £
General Expenses		172	172	179
Cleaning		2,051	2,051	997
Computer software and maintenance		1,349	1,349	1,039
Advertising		5,651	5,651	5,257
Licence Fees		200	200	200
Tickets External events		-	-	120
Rates		-	-	1,195
Water rates		7,645	7,645	270
Light, heat and power		7,023	7,023	6,247
Insurance		1,212	1,212	1,080
Repairs and maintenance		14,031	14,031	5,535
Telephone and internet		1,947	1,947	1,373
TV Licence		157	157	153
Printing, postage and stationery		785	785	1,253
Trade subscriptions		534	534	482
Travel and subsistence		52	52	186
		<u>42,809</u>	<u>42,809</u>	<u>25,566</u>

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	1,980	1,980	1,800
Other fees paid to examiners	3,022	3,022	1,374
	<u>5,002</u>	<u>5,002</u>	<u>3,174</u>

10 Government grants

Grants received ;

£2,793.24 of 2018 cinema grant has been released to income in the year to 31st March 2021, in line with depreciation methods of the Cinema items capitalised in 2018.

During the year the charity has received £212,523 of Grants from the following organisations:

Two Riding Community Fund
North Yorkshire County Council
Yorkshire Dales Millenium Trust
Arts Council England
Power to Change
National Lottery Fund
HMRC (Furlough claims only)
North Craven District Council

All of the grants received are unrestricted, and have contributed towards the general running costs of the Charity, as well as the renovation and restoration work done at the Victoria Hall.

Of the grants received, £44,900 has been deferred to contribute towards work done in the next period. An additional £85,000, has initially been deferred and will be subsequently release to the Statement of Financial Activities, in line with the depreciation policy associated with the assets capitalised. £80,751 of the grants received in the period, has been released to the profit and loss, which includes £1,187 of the grants relating to the assets capitalised.

The amount of grants recognised in the financial statements was £83,544 (2020 - £2,793).

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Laurie Tebbutt

Laurie Tebbutt received remuneration of £4,667 (2020: £Nil) and £5,556 (2020: £192) of expenses were reimbursed to Laurie Tebbutt during the year.

Included in the amounts reimbursed to Laurie in the year is a sum of £2,058, which relates to the project management costs, involved in overseeing the refurbishment of various parts of the Hall. The remaining £3,498 relates to expenses reimbursed for the shop.

Donations made by the trustees without any conditions attached totalled £406 for the year (2020 - £36).

12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	83,212	50,223
Social security costs	1,528	384
Pension costs	3,742	2,694
Other staff costs	1,912	397
	<u>90,394</u>	<u>53,698</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Administration	<u>5</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Tangible fixed assets

	Leasehold improvements £	Fixtures, fittings and machinery £	Computer equipment £	Cinema equipment £	Total £
Cost					
At 1 April 2020	-	38,616	3,976	61,576	104,168
Additions	<u>117,787</u>	<u>16,605</u>	<u>3,005</u>	<u>-</u>	<u>137,397</u>
At 31 March 2021	<u>117,787</u>	<u>55,221</u>	<u>6,981</u>	<u>61,576</u>	<u>241,565</u>
Depreciation					
At 1 April 2020	-	34,000	3,007	14,754	51,761
Charge for the year	<u>1,245</u>	<u>1,283</u>	<u>520</u>	<u>6,158</u>	<u>9,206</u>
At 31 March 2021	<u>1,245</u>	<u>35,283</u>	<u>3,527</u>	<u>20,912</u>	<u>60,967</u>
Net book value					
At 31 March 2021	<u>116,542</u>	<u>19,938</u>	<u>3,454</u>	<u>40,664</u>	<u>180,598</u>
At 31 March 2020	<u>-</u>	<u>4,616</u>	<u>969</u>	<u>46,822</u>	<u>52,407</u>

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £116,543 (2020 - £Nil) in respect of leaseholds.

15 Stock

	2021 £	2020 £
Bar stocks	550	2,640
Ice cream stock	-	250
Shop stock	<u>620</u>	<u>-</u>
	<u>1,170</u>	<u>2,890</u>

16 Debtors

	2021 £	2020 £
Trade debtors	600	398
Prepayments	<u>34,154</u>	<u>30,075</u>
	<u>34,754</u>	<u>30,473</u>

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	740	740
Cash at bank	44,948	1,499
Cash floats	570	793
	<u>46,258</u>	<u>3,032</u>

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	4,583	6,000
Trade creditors	33,000	26,049
Other taxation and social security	1,937	865
Other creditors	3,132	3,747
Accruals	6,607	3,373
Deferred grant	71,635	22,532
	<u>120,894</u>	<u>62,566</u>

19 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	45,417	-
Deferred grant	94,009	18,157
	<u>139,426</u>	<u>18,157</u>

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,742 (2020 - £2,694).

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

21 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	(17,264)	212,939	(214,535)	(18,860)
Designated	25,343	2,793	(6,816)	21,320
Total funds	8,079	215,732	(221,351)	2,460
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	6,638	236,990	(260,893)	(17,265)
Designated	17,412	34,645	(26,713)	25,344
Total funds	24,050	271,635	(287,606)	8,079

22 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 March 2021 £
	General £	Designated £	
Tangible fixed assets	139,934	40,664	180,598
Current assets	83,371	(1,189)	82,182
Current liabilities	(118,101)	(2,793)	(120,894)
Creditors over 1 year	(124,063)	(15,363)	(139,426)
Total net assets	(18,859)	21,319	2,460
	Unrestricted funds		Total funds at 31 March 2020 £
	General £	Designated £	
Tangible fixed assets	5,585	46,822	52,407
Current assets	36,922	(527)	36,395
Current liabilities	(59,772)	(2,794)	(62,566)
Creditors over 1 year	-	(18,157)	(18,157)
Total net assets	(17,265)	25,344	8,079

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	137,843	16,141
Charitable activities (analysed below)	77,883	255,492
Investment income (analysed below)	<u>6</u>	<u>2</u>
Total income	<u>215,732</u>	<u>271,635</u>
Expenditure on:		
Raising funds (analysed below)	(4,214)	(5,297)
Charitable activities (analysed below)	(83,783)	(203,047)
Other expenditure (analysed below)	<u>(133,354)</u>	<u>(79,262)</u>
Total expenditure	<u>(221,351)</u>	<u>(287,606)</u>
Net expenditure	<u>(5,619)</u>	<u>(15,971)</u>
Net movement in funds	(5,619)	(15,971)
Reconciliation of funds		
Total funds brought forward	<u>8,079</u>	<u>24,050</u>
Total funds carried forward	<u><u>2,460</u></u>	<u><u>8,079</u></u>

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations - General	46,080	6,968
Friends Donations	6,500	6,000
Gift Aid Donations	1,719	380
Grants	18,206	-
Grants	2,793	2,793
COVID Business support grant	23,067	-
COVID Furlough grants	39,478	-
	<u>137,843</u>	<u>16,141</u>
<i>Charitable activities</i>		
Agency Income	225	818
Bar Sales	-	50,318
Box Office Cinema	-	31,852
Box Office Income	1,236	135,267
Catering Income	25,468	452
Ice Cream Sales	-	3,562
Income Beer Festival	-	5,925
Markets	363	4,029
Room Hire	3,700	19,145
Community Response Income	6,403	205
Emporium income	17,759	-
Sponsorship	-	1,200
Shop sales	22,588	-
Other income	141	2,719
	<u>77,883</u>	<u>255,492</u>
<i>Investment income</i>		
Interest Income	6	2
	<u>6</u>	<u>2</u>
<i>Raising funds</i>		
Bank charges	986	1,287
Bank interest payable	1,170	1,755
Credit card charges	2,058	2,255
	<u>4,214</u>	<u>5,297</u>
<i>Charitable activities</i>		
Artist Accommodation	-	2,649
Artist Fees	-	111,071
Other fundraising costs	-	4,961

This page does not form part of the statutory financial statements.

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Costs Beer Festival	-	3,859
Costs relating to room hire	-	31
Catering Costs	27,368	2,752
Bar Costs	5,035	26,872
Shop costs	18,629	-
Costs - Cinema	659	20,556
Community Response costs	11,712	560
Emporium Costs	3,145	-
Event Expenses	-	38
Event Technicians	-	9,381
Ice cream costs	250	2,455
PRS Fees	910	5,838
Railway Circle costs	1,868	1,375
Depreciation of long leasehold property	1,245	-
Depreciation of Cinema Equipment	6,157	6,157
Depreciation of plant and machinery	266	-
Depreciation of fixtures and fittings	1,017	609
Depreciation of Computer Equipment	520	709
Accountancy fees	1,276	1,374
Accountancy fees - furlough claims	1,746	-
Independent examiner's fee	1,980	1,800
	<hr/> 83,783	<hr/> 203,047
Other expenditure		
Computer software and maintenance costs	1,349	1,039
General Expenses	172	179
Cleaning	2,051	997
Advertising	5,651	5,257
Staff entertaining (allowable for tax)	739	202
Legal and professional fees	88	-
Wages and salaries	83,212	50,223
Staff NIC (Employers)	1,528	384
Pensions Costs	3,742	2,694
Subcontract cost	1,163	-
Licence Fees	200	200
Staff training	10	195
Tickets External Events	-	120
Rates	-	1,195
Water rates	7,644	270
Light, heat and power	7,024	6,247

This page does not form part of the statutory financial statements.

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Insurance	1,211	1,080
Repairs and maintenance	14,031	5,535
Telephone and Internet	1,948	1,373
TV Licence	156	153
Printing, postage and stationery	785	1,252
Trade subscriptions	534	482
Charitable donations	63	-
Travel and subsistence	53	185
	<u>133,354</u>	<u>79,262</u>

