

SETTLE VICTORIA HALL LIMITED

England & Wales · Charity number 1078166

Details

Other names SETTLE VICTORIA CENTRE, Settle Victoria Hall Ltd

Status Registered

Legal form Charitable company

Company number [03816426](#)

Registered 1999-11-11

Register [View on the Charity Commission register](#)

Contact

Address Settle Victoria Hall
Kirkgate
Settle
BD24 9DZ

Phone 01729825718

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Website <http://www.settlevictoriahall.org.uk>

Activities

Objects: 1) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF SETTLE, NORTH YORKSHIRE AND SURROUNDING AREAS, IN PARTICULAR YOUNG PERSONS, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR POLITICAL RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION, AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS2) TO ESTABLISH AND MAINTAIN A COMMUNITY CENTRE.

Activities: Significant venue for touring professional drama, music, entertainment. Theatre space with excellent backup facilities. Local groups, charities, committees and local government bodies hire the various rooms regularly for meetings, lectures, public meetings and social events. The town's weekly market, regular bookfairs and mini markets widen the range of customers using the premises.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** SETTLE, NORTH YORKSHIRE
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£381,720	£367,834	-	-
2024-03-31	£364,407	£369,406	-	-
2023-03-31	£427,048	£457,035	-	-
2022-03-31	£507,262	£479,280	£30,442	12
2021-03-31	£215,732	£221,351	-	-

Trustees

Name	Role	Appointed
Helen Glanville		2025-01-22
Ian Falkingham		2025-01-22
Jean Hall		2019-09-01
Kirsty Lancaster		2025-01-22

SETTLE VICTORIA HALL LIMITED

England & Wales - Charity number 1078166

Accounts

REGISTERED COMPANY NUMBER: 03816426 (England and Wales)
REGISTERED CHARITY NUMBER: 1078166

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Settle Victoria Hall Limited

SKS DSM LTD
The Station House
Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

Settle Victoria Hall Limited

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for the Year Ended 31 March 2025

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Settle Victoria Hall Limited

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Settle Victoria Hall was founded in 1853 in the heart of the Yorkshire Dales. Its Charitable Object is to provide, in the interests of social welfare, a Community Centre for use of the inhabitants of Settle, North Yorkshire and its neighbourhood.

STRATEGIC REPORT

Achievements and performance

Charitable activities

Victoria Hall has continued its charitable purpose as an entertainment venue catering for all ages, social groups, and interests in the 2024/25 financial year. With considerable skill the management team effectively provided a suitably varied programme of events, predominantly live, with some streamed from other venues, such as London's National Theatre, and similar.

As it is fundamental commitment to our charitable aims that all aspects of the organisation's performances positively contribute to the greatest possible breadth of activities and performance types, it is unavoidable the income stream fluctuates. We have been aware of this, skilfully balancing 'Block Busters' against equally valuable events with a more limited audience appeal.

Financial review

We have seen Settle Victoria Hall continue to move forward despite a challenging climate for all community venues in the UK and are pleased that we have had another successful year to 31st March 2025. We have been able to invest in the development of the Charity to upgrade facilities and this will continue to be a focus. Financially we are pleased to be in a positive position moving forward.

The trustees and management are completely confident that the Victoria Hall will be going strong in the year ahead, continuing to provide a rich and varied programme of memorable performances and cultural events involving all ages and backgrounds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees meet regularly to review the activities of the charity, and the financial performance.

We have operated year round with 2 full time and 2 part time member of staff, supplemented by summer full/part time employees. The Trustees acknowledge the contribution made by loyal volunteers to the success of the charity.

I would like to thank the Management, staff and volunteers for their continuing sterling efforts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03816426 (England and Wales)

Registered Charity number

1078166

Registered office

24 Kirkgate
Settle
North Yorkshire
BD24 9DZ

Settle Victoria Hall Limited

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

D Freer Retired (resigned 24/6/2025)
J Garrity Retired
J Hall (Chairman) Retired
I Falkingham Operations Manager (appointed 22/1/2025)
Mrs H Glanville Retired (appointed 22/1/2025)
Miss K Lancaster Finance Director (appointed 22/1/2025)
P Lewis (resigned 22/1/2025)
Mrs L Breakell (resigned 22/1/2025)
Mrs B A Livingston (resigned 22/1/2025)

Independent Examiner

Alison Watson
SKS DSM LTD
The Station House
Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Settle Victoria Hall Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18 December 2025 and signed on the board's behalf by:

Settle Victoria Hall Limited

Report of the Trustees
for the Year Ended 31 March 2025

J Hall (Chairman) - Trustee

Independent Examiner's Report to the Trustees of
Settle Victoria Hall Limited

Independent examiner's report to the trustees of Settle Victoria Hall Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Watson
The Institute of Chartered Accountants in England and Wales

SKS DSM LTD
The Station House
Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

18 December 2025

Settle Victoria Hall Limited

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Designated Fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Income and endowments from						
Donations and legacies	2	44,458	2,793	9,136	56,387	46,832
Charitable activities	4					
Charitable Activities		325,237	-	-	325,237	317,487
Investment income	3	96	-	-	96	88
Total		<u>369,791</u>	<u>2,793</u>	<u>9,136</u>	<u>381,720</u>	<u>364,407</u>
Expenditure on						
Raising funds	5	11,091	-	-	11,091	10,097
Charitable activities	6					
Charitable Activities		250,728	6,158	1,497	258,383	261,837
Other Expenditures		97,880	-	480	98,360	97,472
Total		<u>359,699</u>	<u>6,158</u>	<u>1,977</u>	<u>367,834</u>	<u>369,406</u>
NET INCOME/(EXPENDITURE)		10,092	(3,365)	7,159	13,886	(4,999)
Reconciliation of funds						
Total funds brought forward		(16,960)	12,415	-	(4,545)	454
Total funds carried forward		<u><u>(6,868)</u></u>	<u><u>9,050</u></u>	<u><u>7,159</u></u>	<u><u>9,341</u></u>	<u><u>(4,545)</u></u>

The notes form part of these financial statements

Settle Victoria Hall Limited

Balance Sheet
31 March 2025

		Unrestricted fund £	Designated Fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
	Notes					
Fixed assets						
Tangible assets	12	109,228	16,033	-	125,261	141,203
Investments	13	100	-	-	100	100
		<u>109,328</u>	<u>16,033</u>	-	<u>125,361</u>	<u>141,303</u>
Current assets						
Debtors	14	7,208	-	7,159	14,367	44,726
Cash at bank and in hand		50,054	-	-	50,054	41,941
		<u>57,262</u>	-	7,159	64,421	86,667
Creditors						
Amounts falling due within one year	15	(78,693)	(2,793)	-	(81,486)	(124,482)
		<u>(21,431)</u>	<u>(2,793)</u>	7,159	<u>(17,065)</u>	<u>(37,815)</u>
Net current assets						
		87,897	13,240	7,159	108,296	103,488
Total assets less current liabilities						
Creditors						
Amounts falling due after more than one year	16	(94,765)	(4,190)	-	(98,955)	(108,033)
		<u>(6,868)</u>	<u>9,050</u>	<u>7,159</u>	<u>9,341</u>	<u>(4,545)</u>
NET ASSETS						
Funds						
Unrestricted funds	18				2,182	(4,545)
Restricted funds					7,159	-
					<u>9,341</u>	<u>(4,545)</u>
Total funds						

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

Settle Victoria Hall Limited

Balance Sheet - continued

31 March 2025

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2025 and were signed on its behalf by:

J Hall (Chairman) - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

Settle Victoria Hall Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

EXPENDITURE

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs

RAISING FUNDS

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds

CHARITABLE ACTIVITIES

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Support costs

1. ACCOUNTING POLICIES - continued

CHARITABLE ACTIVITIES

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Pensions and other post retirement obligations

Settle Victoria Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2. DONATIONS AND LEGACIES

	Restricted Funds	Designated Funds	Unrestricted Funds	Total 2025	Total 2024
Donation from individual	-	-	36,085	36,085	27,894
Gift Aid reclaimed	-	-	3,206	3,206	2,078
Grants;					
Other grants	9,136	2,793	5,167	17,096	16,860
	9,136	2,793	44,458	56,387	46,832

3. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	96	88
	96	88

4. INCOME FROM CHARITABLE ACTIVITIES

	2025 Charitable Activities £	2024 Total activities £
Box office income	267,335	262,984
Bar sales	6,865	5,998
Winter cafe	12,239	13,712
Room hire	10,695	11,548
Markets	929	940
Sponsorship	1,800	1,720
Other income	2,299	1,589
Box Office Cinema	13,222	14,298
Tramps Income	2,972	2,919
Club Income	3,356	1,779
Weddings Income	3,525	-
	325,237	317,487

Settle Victoria Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other Grants	12,239	13,712
	<u>12,239</u>	<u>13,712</u>

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2025	2024
	£	£
Merchandise costs	5	-
Interest payable and similar charges	11,086	10,097
	<u>11,091</u>	<u>10,097</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable Activities	258,383	-	258,383
Other Expenditures	-	98,360	98,360
	<u>258,383</u>	<u>98,360</u>	<u>356,743</u>

	Designated	Restricted	General	Total 2025	Total 2024
Box office	-	-	223,208	223,208	223,656
Summer Cafe	-	1,497	3,776	5,273	5,596
Bar Costs	-	-	130	130	427
Cinema	-	-	8,200	8,200	9,845
Small Grouped activities	-	-	367	367	530
Independent Examiner Fees	-	-	2,184	2,184	2,308
Other Fees to Examiner	-	-	1,822	1,822	1,796
Depreciation, Amortisation	6,158	-	10,328	16,486	17,360
Club cost	-	-	713	713	319
	<u>6,158</u>	<u>1,497</u>	<u>252,225</u>	<u>258,383</u>	<u>261,837</u>

Settle Victoria Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. SUPPORT COSTS

	Management £
Other Expenditures	<u>98,360</u>

Support costs, included in the above, are as follows:

	2025	2024
	Other	Total
	Expenditures	activities
	£	£
Wages	66,385	59,863
Social security	2,074	5,638
Rates and water	2,752	1,778
Insurance	1,798	1,335
Light and heat	320	8,490
Telephone	2,073	1,507
Postage and stationery	107	542
Advertising	7,077	8,591
Sundries	1,416	597
Cleaning	772	1,918
Repair & Maintenance	873	2,170
Waste Disposals	46	1,718
Trade Subscriptions	2,215	1,435
Rates	2,303	442
License Fees	868	835
Computer Software and Maintena	288	266
Travel and Subsistence	275	50
TV License	161	159
Other Staff Costs	177	65
Charitable Donation	-	73
Consulting	6,380	-
	<u>98,360</u>	<u>97,472</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>16,486</u>	<u>17,360</u>

Settle Victoria Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

TRUSTEES' EXPENSES

Trustee Jean Hall had expenses of £Nil in the year March 2025 (2024 : £151) which were fully reimbursed.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	66,385	59,863
Social security costs	2,074	5,638
	68,459	65,501
	68,459	65,501

The average monthly number of employees during the year was as follows:

	2025	2024

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated Fund £	Restricted fund £	Total funds £
Income and endowments from				
Donations and legacies	44,039	2,793	-	46,832
Charitable activities				
Charitable Activities	317,487	-	-	317,487
Investment income	88	-	-	88
Total	361,614	2,793	-	364,407
Expenditure on				
Raising funds	10,097	-	-	10,097
Charitable activities				
Charitable Activities	255,680	6,157	-	261,837
Other Expenditures	97,472	-	-	97,472
Total	363,249	6,157	-	369,406
NET INCOME/(EXPENDITURE)	(1,635)	(3,364)	-	(4,999)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated Fund £	Restricted fund £	Total funds £
Reconciliation of funds				
Total funds brought forward	(15,324)	15,778	-	454
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	<u>(16,959)</u>	<u>12,414</u>	<u>-</u>	<u>(4,545)</u>

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2024	117,787	64,096	63,992	7,430	253,305
Additions	-	-	-	544	544
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	<u>117,787</u>	<u>64,096</u>	<u>63,992</u>	<u>7,974</u>	<u>253,849</u>
DEPRECIATION					
At 1 April 2024	18,912	40,048	45,799	7,343	112,102
Charge for year	5,889	6,410	3,975	212	16,486
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	<u>24,801</u>	<u>46,458</u>	<u>49,774</u>	<u>7,555</u>	<u>128,588</u>
NET BOOK VALUE					
At 31 March 2025	<u>92,986</u>	<u>17,638</u>	<u>14,218</u>	<u>419</u>	<u>125,261</u>
At 31 March 2024	<u>98,875</u>	<u>24,048</u>	<u>18,193</u>	<u>87</u>	<u>141,203</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	<u>100</u>
NET BOOK VALUE	
At 31 March 2025	<u>100</u>
At 31 March 2024	<u>100</u>

There were no investment assets outside the UK.

Settle Victoria Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Trade debtors	870	910
Loan - SVH Enterprises	216	20,068
Prepayments	13,281	23,748
	<u>14,367</u>	<u>44,726</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Bank loans and overdrafts (see note 17)	5,556	5,556
Trade creditors	23,464	46,788
Social security and other taxes	1,517	1,492
Pension Scheme Creditor	475	439
Accruals and deferred income	42,988	59,518
Accrued expenses	2,318	2,728
Deferred grants	5,168	7,961
	<u>81,486</u>	<u>124,482</u>
16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2025	2024
	£	£
Bank loans (see note 17)	28,494	32,405
Other creditors	5,500	5,500
Deferred grants	64,961	70,128
	<u>98,955</u>	<u>108,033</u>
17. LOANS		
An analysis of the maturity of loans is given below:		
	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,556</u>	<u>5,556</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>28,494</u>	<u>32,405</u>

Settle Victoria Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	(16,960)	10,092	(6,868)
Designated Fund	12,415	(3,365)	9,050
	<u>(4,545)</u>	<u>6,727</u>	<u>2,182</u>
Restricted funds			
The National Lottery Grant	-	7,159	7,159
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>(4,545)</u></u>	<u><u>13,886</u></u>	<u><u>9,341</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	369,791	(359,699)	10,092
Designated Fund	2,793	(6,158)	(3,365)
	<u>372,584</u>	<u>(365,857)</u>	<u>6,727</u>
Restricted funds			
The National Lottery Grant	9,136	(1,977)	7,159
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>381,720</u></u>	<u><u>(367,834)</u></u>	<u><u>13,886</u></u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	(15,324)	(1,635)	(16,959)
Designated Fund	15,778	(3,364)	12,414
	<u>454</u>	<u>(4,999)</u>	<u>(4,545)</u>
TOTAL FUNDS	<u><u>454</u></u>	<u><u>(4,999)</u></u>	<u><u>(4,545)</u></u>

Settle Victoria Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	361,614	(363,249)	(1,635)
Designated Fund	2,793	(6,157)	(3,364)
	<u>364,407</u>	<u>(369,406)</u>	<u>(4,999)</u>
TOTAL FUNDS	<u><u>364,407</u></u>	<u><u>(369,406)</u></u>	<u><u>(4,999)</u></u>

19. RELATED PARTY DISCLOSURES

Settle Victoria Hall Ltd has a trading subsidiary (Settle Victoria Hall Enterprises Ltd) - The balances with SVH Enterprises are as follows:

At the balance sheet date there was a loan balance of £3,761 due to Settle Victoria Hall Ltd from Settle Victoria Hall Enterprises Ltd. Included in trade creditors is a balance of £3,545 payable to Settle Victoria Hall Enterprises Ltd.

Settle Victoria Hall Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025	2024
	£	£
Income and endowments		
Donations and legacies		
Gifts aid donations	3,206	2,078
Donations	36,085	27,894
Grant	17,096	16,860
	56,387	46,832
Investment income		
Deposit account interest	96	88
Charitable activities		
Box office income	267,335	262,984
Bar sales	6,865	5,998
Winter cafe	12,239	13,712
Room hire	10,695	11,548
Markets	929	940
Sponsorship	1,800	1,720
Other income	2,299	1,589
Box Office Cinema	13,222	14,298
Tramps Income	2,972	2,919
Club Income	3,356	1,779
Weddings Income	3,525	-
	325,237	317,487
Total incoming resources	381,720	364,407
Expenditure		
Raising donations and legacies		
Merchandise costs	5	-
Bank interest	1,413	486
Bank Charges	897	914
Other Finance charges	8,776	8,697
	11,091	10,097
Charitable activities		
Box office	223,208	223,656
Summer Cafe	5,273	5,596
Bar Costs	130	427
Cinema	8,200	9,845
Carried forward	236,811	239,524

This page does not form part of the statutory financial statements

Settle Victoria Hall Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025	2024
	£	£
Charitable activities		
Brought forward	236,811	239,524
Small Grouped activities	367	530
Independent Examiner Fees	2,184	2,308
Other Fees to Examiner	1,822	1,796
Depreciation, Amortisation and Club cost	16,486	17,360
	713	319
	258,383	261,837
 Support costs		
Management		
Wages	66,385	59,863
Social security	2,074	5,638
Rates and water	2,752	1,778
Insurance	1,798	1,335
Light and heat	320	8,490
Telephone	2,073	1,507
Postage and stationery	107	542
Advertising	7,077	8,591
Sundries	1,416	597
Cleaning	772	1,918
Repair & Maintenance	873	2,170
Waste Disposals	46	1,718
Trade Subscriptions	2,215	1,435
Rates	2,303	442
License Fees	868	835
Computer Software and Maintenance	288	266
Travel and Subsistence	275	50
TV License	161	159
Other Staff Costs	177	65
Charitable Donation	-	73
Consulting	6,380	-
	98,360	97,472
 Total resources expended	367,834	369,406
 Net income/(expenditure)	13,886	(4,999)

This page does not form part of the statutory financial statements

SETTLE VICTORIA HALL LIMITED

England & Wales - Charity number 1078166

Accounts

REGISTERED COMPANY NUMBER: 3816426 (England and Wales)
REGISTERED CHARITY NUMBER: 1078166

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Settle Victoria Hall Limited

SKS DSM LTD
The Station House
Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

Settle Victoria Hall Limited

Contents of the Financial Statements
for the Year Ended 31 March 2024

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Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 16
Detailed Statement of Financial Activities	17 to 18

Settle Victoria Hall Limited

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Settle Victoria Hall was founded in 1853 in the heart of the Yorkshire Dales. Its Charitable Object is to provide, in the interests of social welfare, a Community Centre for use of the inhabitants of Settle, North Yorkshire and its neighbourhood.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Victoria Hall has continued its charitable purpose as an entertainment venue catering for all ages, social groups, and interests in the 2023/24 financial year. With considerable skill the management team effectively provided a suitably varied programme of events, predominantly live, with some streamed from other venues, such as London's National Theatre, and similar.

As it is fundamental commitment to our charitable aims that all aspects of the organisation's performances positively contribute to the greatest possible breadth of activities and performance types, it is unavoidable the income stream fluctuates. We have been aware of this, skilfully balancing 'Block Busters' against equally valuable events with a more limited audience appeal.

Financial review

We have survived another difficult year

From 1st April 2023 the Charity split off a trading arm due to the high turnover and the need to pay and reclaim VAT. Settle Victoria Hall Enterprises Ltd runs the cafe, bar and shop. The Directors of this subsidiary are the 2 full time employees

Given the current economic climate and the summer of inclement weather Miss Victoria's Emporium and the garden café did not perform as well as we might have liked financially, however both contributed to the organisation as a whole. These contributions are essential and intrinsic aspects of the Victoria Hall's economic and social ecology, with planning in place to further improve their effectiveness in the 2024/25 year.

It is understood that challenges, as always, will be ahead. The trustees and management are completely confident that the Victoria Hall will be going strong in the year ahead, continuing to provide a rich and varied programme of memorable performances and cultural events involving all ages and backgrounds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees meet regularly to review the activities of the charity, and the financial performance.

For the 2023/24 Financial year there was an average 10 members of staff on the payroll, up from an average of 6 staff members during 2022/23 Financial year. Although staff numbers got as high as 16 during the 2023/24 Financial year, the average has since dropped to an average of 7 employees. All other work is covered by our numerous loyal volunteers.

I would like to thank the Management, staff and volunteers for their continuing sterling efforts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3816426 (England and Wales)

Registered Charity number

1078166

Settle Victoria Hall Limited

Report of the Trustees
for the Year Ended 31 March 2024

Registered office

24 Kirkgate
Settle
North Yorkshire
BD24 9DZ

Trustees

Mrs L Breakell
D Freer
J Garrity
Mrs J Hall (Chairman)
P Lewis
Mrs B A Livingston (appointed 23/6/2023)
Ms C L Palmer (resigned 12/8/2024)
R Binstead (resigned 28/5/2023)

Independent Examiner

Alison Watson
SKS DSM LTD
The Station House
Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Settle Victoria Hall Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

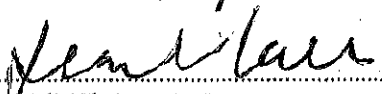
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28/11/24 and signed on the board's behalf by:


.....
Mrs J Hall (Chairman) - Trustee

Independent Examiner's Report to the Trustees of
Settle Victoria Hall Limited

Independent examiner's report to the trustees of Settle Victoria Hall Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. J. Watson

Alison Watson
The Institute of Chartered Accountants in England and Wales

SKS DSM LTD
The Station House
Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

Date: 28/11/2024

Settle Victoria Hall Limited

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Designated Fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	44,039	2,793	46,832	44,238
Charitable activities	4				
Charitable Activities		317,487	-	317,487	382,798
Investment income	3	88	-	88	12
Total		<u>361,614</u>	<u>2,793</u>	<u>364,407</u>	<u>427,048</u>
EXPENDITURE ON					
Raising funds	5	10,097	-	10,097	10,208
Charitable activities	6				
Charitable Activities		255,680	6,157	261,837	279,515
Other Expenditures		97,472	-	97,472	167,312
Total		<u>363,249</u>	<u>6,157</u>	<u>369,406</u>	<u>457,035</u>
NET INCOME/(EXPENDITURE)		(1,635)	(3,364)	(4,999)	(29,987)
RECONCILIATION OF FUNDS					
Total funds brought forward		(15,324)	15,778	454	30,441
TOTAL FUNDS CARRIED FORWARD		<u>(16,959)</u>	<u>12,414</u>	<u>(4,545)</u>	<u>454</u>

The notes form part of these financial statements

Settle Victoria Hall Limited

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Designated Fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	119,012	22,191	141,203	158,563
Investments	13	100	-	100	-
		<u>119,112</u>	<u>22,191</u>	<u>141,303</u>	<u>158,563</u>
CURRENT ASSETS					
Stocks	14	-	-	-	1,710
Debtors	15	44,726	-	44,726	20,806
Cash at bank and in hand		41,941	-	41,941	45,775
		<u>86,667</u>	<u>-</u>	<u>86,667</u>	<u>68,291</u>
CREDITORS					
Amounts falling due within one year	16	(121,689)	(2,793)	(124,482)	(108,552)
		<u>(35,022)</u>	<u>(2,793)</u>	<u>(37,815)</u>	<u>(40,261)</u>
NET CURRENT ASSETS					
		<u>(35,022)</u>	<u>(2,793)</u>	<u>(37,815)</u>	<u>(40,261)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		84,090	19,398	103,488	118,302
CREDITORS					
Amounts falling due after more than one year	17	(101,049)	(6,984)	(108,033)	(117,848)
		<u>(16,959)</u>	<u>12,414</u>	<u>(4,545)</u>	<u>454</u>
NET ASSETS					
		<u>(16,959)</u>	<u>12,414</u>	<u>(4,545)</u>	<u>454</u>
FUNDS					
Unrestricted funds	19			(4,545)	454
				<u>(4,545)</u>	<u>454</u>
TOTAL FUNDS					
				<u>(4,545)</u>	<u>454</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

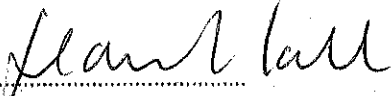
The notes form part of these financial statements

Settle Victoria Hall Limited

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/01/24 and were signed on its behalf by:



.....
J Hall (Chairman) - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

Settle Victoria Hall Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

EXPENDITURE

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs

RAISING FUNDS

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds

CHARITABLE ACTIVITIES

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Settle Victoria Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

STOCKS

Stock and work in progress are valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Settle Victoria Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2. DONATIONS AND LEGACIES

	Designated Funds	Unrestricted Funds	Total 2024	Total 2023
Donation from individual	-	27,894	27,894	19,876
Gift Aid reclaimed	-	2,078	2,078	5,159
Grants;				
Other grants	2,793	14,067	16,860	19,203
	<u>2,793</u>	<u>44,039</u>	<u>46,832</u>	<u>44,238</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	88	12
	<u>88</u>	<u>12</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	Charitable Activities £	Total activities £
Box office income	262,984	182,139
Bar sales	5,998	67,753
Summer Cafe	-	53,908
Shop Income	-	47,025
Winter cafe	13,712	-
Room hire	11,548	7,049
Markets	940	1,299
Sponsorship	1,720	1,110
Other income	1,589	476
Agency Income	-	330
Box Office Cinema	14,298	18,591
Tramps Income	2,919	3,118
Club Income	1,779	-
	<u>317,487</u>	<u>382,798</u>

Settle Victoria Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other Grants	13,712	-
	<u>13,712</u>	<u>-</u>

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2024	2023
	£	£
Merchandise costs	-	1,171
Interest payable and similar charges	10,097	9,037
	<u>10,097</u>	<u>10,208</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable Activities	261,837	-	261,837
Other Expenditures	-	97,472	97,472
	<u>261,837</u>	<u>97,472</u>	<u>359,309</u>

	Unrestricted fund	Total	Total
	Designated	General	2024
			2023
Box office	-	223,656	223,656
Summer Cafe	-	5,596	5,596
Bar Costs	-	427	427
Shop Costs	-	-	4,884
Cinema	-	9,845	9,845
Small Grouped activities	-	530	530
Independent Examiner Fees	-	2,308	2,308
Other Fees to Examiner	-	1,796	1,796
Depreciation, Amortisation	6,157	11,203	17,360
Club cost	-	319	319
	<u>6,157</u>	<u>255,680</u>	<u>261,837</u>
			<u>279,515</u>

Settle Victoria Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. SUPPORT COSTS

	Management £ <u>97,472</u>
Other Expenditures	

Support costs, included in the above, are as follows:

	2024 Other Expenditures £	2023 Total activities £
Wages	59,863	106,715
Social security	5,638	3,385
Rates and water	1,778	1,975
Insurance	1,335	1,191
Light and heat	8,490	8,554
Telephone	1,507	1,722
Postage and stationery	542	1,377
Advertising	8,591	16,192
Sundries	597	591
Shop Rent and management Fees	-	9,820
Cleaning	1,918	5,023
Repair & Maintenance	2,170	3,196
Waste Disposals	1,718	1,561
Trade Subscriptions	1,435	1,309
Rates	442	840
License Fees	835	800
Computer Software and Maintena	266	533
Travel and Subsistence	50	407
TV License	159	160
Other Staff Costs	65	1,538
Charitable Donation	73	423
	<u>97,472</u>	<u>167,312</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>17,360</u>	<u>17,005</u>

Settle Victoria Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

Trustee Jean Hall had expenses of £151 in the year March 2024 (2023 : £Nil) which were fully reimbursed.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	59,863	106,715
Social security costs	5,638	3,385
	<u>65,501</u>	<u>110,100</u>

The average monthly number of employees during the year was as follows:

	<u>2024</u>	<u>2023</u>
--	-------------	-------------

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated Fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,445	2,793	44,238
Charitable activities			
Charitable Activities	382,798	-	382,798
Investment income	12	-	12
Total	<u>424,255</u>	<u>2,793</u>	<u>427,048</u>
EXPENDITURE ON			
Raising funds	10,208	-	10,208
Charitable activities			
Charitable Activities	273,357	6,158	279,515
Other Expenditures	167,312	-	167,312
Total	<u>450,877</u>	<u>6,158</u>	<u>457,035</u>
NET INCOME/(EXPENDITURE)	(26,622)	(3,365)	(29,987)
RECONCILIATION OF FUNDS			
Total funds brought forward	11,298	19,143	30,441
TOTAL FUNDS CARRIED FORWARD	<u>(15,324)</u>	<u>15,778</u>	<u>454</u>

Settle Victoria Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2023 and 31 March 2024	117,787	64,096	63,992	7,430	253,305
DEPRECIATION					
At 1 April 2023	13,023	33,638	41,824	6,257	94,742
Charge for year	5,889	6,410	3,975	1,086	17,360
At 31 March 2024	18,912	40,048	45,799	7,343	112,102
NET BOOK VALUE					
At 31 March 2024	98,875	24,048	18,193	87	141,203
At 31 March 2023	104,764	30,458	22,168	1,173	158,563

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	100
NET BOOK VALUE	
At 31 March 2024	100
At 31 March 2023	-

There were no investment assets outside the UK.

14. STOCKS

	2024 £	2023 £
Bar Stocks	-	1,430
Ice cream stock	-	80
Shop Stock	-	200
	-	1,710

Settle Victoria Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade debtors	910	1,209
Loan - SVH Enterprises	20,068	-
Prepayments	23,748	19,597
	<u>44,726</u>	<u>20,806</u>
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Bank loans and overdrafts (see note 18)	5,556	5,556
Trade creditors	46,788	25,052
Social security and other taxes	1,492	1,663
Pension Scheme Creditor	439	380
Accruals and deferred income	59,518	65,741
Accrued expenses	2,728	2,200
Deferred grants	7,961	7,960
	<u>124,482</u>	<u>108,552</u>
17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2024	2023
	£	£
Bank loans (see note 18)	32,405	34,259
Other creditors	5,500	5,500
Deferred grants	70,128	78,089
	<u>108,033</u>	<u>117,848</u>
18. LOANS		
An analysis of the maturity of loans is given below:		
	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,556</u>	<u>5,556</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>32,405</u>	<u>34,259</u>

Settle Victoria Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS

	At 1,4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	(15,324)	(1,635)	(16,959)
Designated Fund	15,778	(3,364)	12,414
	<u>454</u>	<u>(4,999)</u>	<u>(4,545)</u>
TOTAL FUNDS	<u><u>454</u></u>	<u><u>(4,999)</u></u>	<u><u>(4,545)</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	361,614	(363,249)	(1,635)
Designated Fund	2,793	(6,157)	(3,364)
	<u>364,407</u>	<u>(369,406)</u>	<u>(4,999)</u>
TOTAL FUNDS	<u><u>364,407</u></u>	<u><u>(369,406)</u></u>	<u><u>(4,999)</u></u>

Comparatives for movement in funds

	At 1,4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	11,298	(26,622)	(15,324)
Designated Fund	19,143	(3,365)	15,778
	<u>30,441</u>	<u>(29,987)</u>	<u>454</u>
TOTAL FUNDS	<u><u>30,441</u></u>	<u><u>(29,987)</u></u>	<u><u>454</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,255	(450,877)	(26,622)
Designated Fund	2,793	(6,158)	(3,365)
	<u>427,048</u>	<u>(457,035)</u>	<u>(29,987)</u>
TOTAL FUNDS	<u><u>427,048</u></u>	<u><u>(457,035)</u></u>	<u><u>(29,987)</u></u>

Settle Victoria Hall Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

20. RELATED PARTY DISCLOSURES

Settle Victoria Hall Ltd has a trading subsidiary (Settle Victoria Hall Enterprises Ltd) - The balances with SVH Enterprises are as follows:

At the balance sheet date there was a loan balance of £20,068 due to Settle Victoria Hall Ltd from Settle Victoria Hall Enterprises Ltd. Included in trade creditors is a balance of £12,905 payable to Settle Victoria Hall Enterprises Ltd.

Settle Victoria Hall Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts aid donations	2,078	5,159
Donations	27,894	19,876
Winter cafe	16,860	19,203
	46,832	44,238
Investment income		
Deposit account interest	88	12
Charitable activities		
Box office income	262,984	182,139
Bar sales	5,998	67,753
Summer Cafe	-	53,908
Shop Income	-	47,025
Winter cafe	13,712	-
Room hire	11,548	7,049
Markets	940	1,299
Sponsorship	1,720	1,110
Other income	1,589	476
Agency Income	-	330
Box Office Cinema	14,298	18,591
Tramps Income	2,919	3,118
Club Income	1,779	-
	317,487	382,798
Total incoming resources	364,407	427,048
EXPENDITURE		
Raising donations and legacies		
Merchandise costs	-	1,171
Bank interest	486	1,439
Bank Charges	914	1,543
Other Finance charges	8,697	6,055
	10,097	10,208
Charitable activities		
Box office	223,656	184,091
Summer Cafe	5,596	25,622
Bar Costs	427	29,680
Shop Costs	-	4,884
Cinema	9,845	12,967
Small Grouped activities	530	782
Independent Examiner Fees	2,308	2,070
Carried forward	242,362	260,096

This page does not form part of the statutory financial statements

Settle Victoria Hall Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024	2023
	£	£
Charitable activities		
Brought forward	242,362	260,096
Other Fees to Examiner	1,796	2,414
Depreciation, Amortisation and Club cost	17,360	17,005
	319	-
	<u>261,837</u>	<u>279,515</u>
Support costs		
Management		
Wages	59,863	106,715
Social security	5,638	3,385
Rates and water	1,778	1,975
Insurance	1,335	1,191
Light and heat	8,490	8,554
Telephone	1,507	1,722
Postage and stationery	542	1,377
Advertising	8,591	16,192
Sundries	597	591
Shop Rent and management Fees	-	9,820
Cleaning	1,918	5,023
Repair & Maintenance	2,170	3,196
Waste Disposals	1,718	1,561
Trade Subscriptions	1,435	1,309
Rates	442	840
License Fees	835	800
Computer Software and Maintena	266	533
Travel and Subsistence	50	407
TV License	159	160
Other Staff Costs	65	1,538
Charitable Donation	73	423
	<u>97,472</u>	<u>167,312</u>
Total resources expended	<u>369,406</u>	<u>457,035</u>
Net expenditure	<u>(4,999)</u>	<u>(29,987)</u>

This page does not form part of the statutory financial statements

SETTLE VICTORIA HALL LIMITED

England & Wales - Charity number 1078166

Accounts

Company registration number: 03816426

Charity registration number: 1078166

Settle Victoria Hall Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

DSM CA Limited
Station House Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

Settle Victoria Hall Limited

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Independent Examiner's Report	4
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Settle Victoria Hall Limited

Reference and Administrative Details

Trustees	Jean Hall Lilian Breakell Ms Claire Palmer Mr Dave Freer Mrs Barbara Livingston John Garrity Paul Lewis
Charity Registration Number	1078166
Company Registration Number	03816426
Registered Office	The charity is incorporated in Wales. 24 Kirkgate Settle North Yorkshire BD24 9DZ

Settle Victoria Hall Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Eric Parker (resigned 22 November 2022)
	Robert Binstead (resigned 28 May 2023)
	Jean Hall
	Lilian Breakell
	Ms Claire Palmer
	Mr Dave Freer
	Ms Patricia Parker (resigned 22 November 2022)
	Mrs Barbara Livingston (appointed 23 June 2023)
	John Garrity (appointed 8 January 2023)
	Paul Lewis (appointed 8 January 2023)
Chairman:	Robert Binstead (resigned 28 May 2023)
	Paul Lewis (appointed as a trustee 8 January 2023 and as chairman 29 May 2023)

Objectives and activities

Settle Victoria Hall was founded in 1853 in the heart of the Yorkshire Dales. Its Charitable Object is to provide, in the interests of social welfare, a Community Centre for use of the inhabitants of Settle, North Yorkshire and its neighbourhood.

Achievements and performance

Victoria Hall has continued its charitable purpose as an entertainment venue catering for all ages, social groups, and interests in the 2022/23 financial year. With considerable skill the management team effectively provided a suitably varied programme of events, predominantly live, with some streamed from other venues, such as London's National Theatre, and similar.

As it is fundamental commitment to our charitable aims that all aspects of the organisation's performances positively contribute to the greatest possible breadth of activities and performance types, it is unavoidable the income stream fluctuates. We have been aware of this, skilfully balancing 'Block Busters' against equally valuable events with a more limited audience appeal.

Financial review

Again, real and useful efforts have been directed at generating income from Miss Victoria's Emporium, the Bizarre Bazaar and the garden café. These contributions being essential and intrinsic aspects of the Victoria Hall's economic and social ecology, with planning in place to further improve their effectiveness.

Consequently, I am very pleased to report that that we survived a difficult year, in spite of headwinds and the current economic downturn.

Settle Victoria Hall Limited

Trustees' Report

It is understood that challenges, as always, will be ahead. However, the trustees and management are completely confident that the Victoria Hall will be going strong in the year ahead, continuing to provide a rich and varied programme of memorable performances and cultural events involving all ages and backgrounds.

Structure, governance and management

The trustees meet regularly to review the activities of the charity, and the financial performance.

For the 2022/23 Financial year there was an average 10 members of staff on the payroll, up from an average of 6 staff members during 2021/22 Financial year. Although staff numbers got as high as 16 during the 2022/23 Financial year, the average has since dropped to an average of 7 employees. All other work is covered by our numerous loyal volunteers.

Statement of trustees' responsibilities

The trustees (who are also the directors of Settle Victoria Hall Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

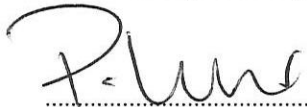
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

I would like to thank the Management, staff and volunteers for their continuing sterling efforts.

The annual report was approved by the trustees of the charity on 14 November 2023 and signed on its behalf by:



Paul Lewis
Chairman and Trustee

Settle Victoria Hall Limited

Independent Examiner's Report to the trustees of Settle Victoria Hall Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Settle Victoria Hall Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Watson
ACA

Station House Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

14 November 2023

Settle Victoria Hall Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	44,238	44,238	138,818
Charitable activities	4	382,798	382,798	368,443
Investment income	5	12	12	1
Total Income		<u>427,048</u>	<u>427,048</u>	<u>507,262</u>
Expenditure on:				
Raising funds	6	(10,208)	(10,208)	(5,513)
Charitable activities	7	(279,515)	(279,515)	(283,622)
Other expenditure	8	(167,312)	(167,312)	(190,146)
Total Expenditure		<u>(457,035)</u>	<u>(457,035)</u>	<u>(479,281)</u>
Net (expenditure)/income		<u>(29,987)</u>	<u>(29,987)</u>	<u>27,981</u>
Net movement in funds		(29,987)	(29,987)	27,981
Reconciliation of funds				
Total funds brought forward		<u>30,440</u>	<u>30,440</u>	<u>2,460</u>
Total funds carried forward	21	<u>453</u>	<u>453</u>	<u>30,441</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 7 to 19 form an integral part of these financial statements.

Settle Victoria Hall Limited
(Registration number: 03816426)
Balance Sheet as at 31 March 2023

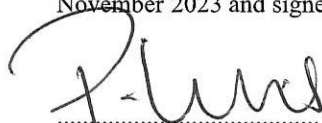
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	158,563	169,813
Current assets			
Stocks	15	1,710	1,630
Debtors	16	20,806	32,540
Cash at bank and in hand	17	<u>45,774</u>	<u>10,229</u>
		68,290	44,399
Creditors: Amounts falling due within one year	18	<u>(108,552)</u>	<u>(57,305)</u>
Net current liabilities		<u>(40,262)</u>	<u>(12,906)</u>
Total assets less current liabilities		118,301	156,907
Creditors: Amounts falling due after more than one year	19	<u>(117,848)</u>	<u>(126,466)</u>
Net assets		<u>453</u>	<u>30,441</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>453</u>	<u>30,441</u>
Total funds	21	<u>453</u>	<u>30,441</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 19 were approved by the trustees, and authorised for issue on 14 November 2023 and signed on their behalf by:



Paul Lewis
Chairman and Trustee

The notes on pages 7 to 19 form an integral part of these financial statements.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

24 Kirkgate
Settle
North Yorkshire
BD24 9DZ

These financial statements were authorised for issue by the trustees on 14 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Settle Victoria Hall Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	3 years straight line
Plant and machinery	5 years straight line
Cinema Equipment	10 years straight line
Fixtures and Fittings	10 years straight line
Leasehold improvements	20 years straight line

Stock

Stock and work in progress are valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	Unrestricted funds		Total 2023 £	Total 2022 £
	Designated £	General £		
Donations and legacies;				
Donations from individuals	-	19,876	19,876	30,890
Gift aid reclaimed	-	5,159	5,159	364
Grants;				
Direct government grants	-	-	-	1,458
Other grants	2,793	16,410	19,203	106,106
	<u>2,793</u>	<u>16,410</u>	<u>19,203</u>	<u>106,106</u>
	<u>2,793</u>	<u>41,445</u>	<u>44,238</u>	<u>138,818</u>

4 Income from charitable activities

	Unrestricted	Total 2023 £	Total 2022 £
	funds General £		
Box Office	182,139	182,139	158,559
Bar Income	67,753	67,753	47,293
Summer Cafe	53,908	53,908	81,348
Shop Income	47,025	47,025	68,239
Cinema	21,709	21,709	2,732
Room Hire	7,049	7,049	9,185
Markets	1,299	1,299	947
Sponsorship	1,110	1,110	-
Small grouped activities	476	476	140
Agency	330	330	-
	<u>382,798</u>	<u>382,798</u>	<u>368,443</u>

5 Investment income

	Unrestricted	Total 2023 £	Total 2022 £
	funds General £		
Interest receivable and similar income;			
Other interest receivable	12	12	1
	<u>12</u>	<u>12</u>	<u>1</u>

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		1,171	1,171
Total for 2023		1,171	1,171

b) Investment management costs

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest payable;				
Interest payable on bank loans and overdrafts		1,439	1,439	625
Finance charges;				
Bank charges		1,543	1,543	1,390
Other finance charges		6,055	6,055	3,498
		9,037	9,037	5,513

7 Expenditure on charitable activities

	Note	Unrestricted funds		Total 2023 £	Total 2022 £
		Designated £	General £		
Box Office		-	184,091	184,091	134,960
Summer Cafe		-	25,622	25,622	56,324
Bar costs		-	29,680	29,680	28,379
Shop costs		-	4,884	4,884	34,126
Cinema		-	12,967	12,967	6,386
Small grouped activities		-	782	782	2,177
Depreciation, amortisation and other similar costs		6,158	10,847	17,005	16,772
Governance costs	9	-	4,484	4,484	4,498
		6,158	273,357	279,515	283,622

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

The governance costs are £4,484 (2022 - £4,498) which relate directly to charitable activities. See note 9 for further details.

8 Other expenditure

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Staff costs				
Wages and salaries		106,715	106,715	120,960
Social security		826	826	1,117
Pension costs		2,559	2,559	2,207
Other staff costs		1,538	1,538	880
Allocated support costs	9	55,251	55,251	57,986
Other resources expended		423	423	6,996
		<u>167,312</u>	<u>167,312</u>	<u>190,146</u>

9 Analysis of governance and support costs

Support costs allocated to other expenditure

Basis of allocation	Other support costs £	Total 2023 £	Total 2022 £
Advertising	16,192	16,192	17,124
Shop rent and management fees	9,820	9,820	-
Light, heat and power	8,554	8,554	8,127
Cleaning	5,023	5,023	2,160
Repairs and maintenance	3,196	3,196	16,859
Water rates	1,975	1,975	3,155
Telephone and internet	1,722	1,722	1,857
Waste disposal	1,561	1,561	1,187
Printing, postage and stationery	1,377	1,377	1,517
Trade subscriptions	1,309	1,309	1,088
Insurance	1,191	1,191	1,267
Rates	840	840	193
Licence Fees	800	800	1,300
General Expenses	591	591	519
Computer software and maintenance	533	533	1,474
Travel and subsistence	407	407	-
TV Licence	160	160	159
	<u>55,251</u>	<u>55,251</u>	<u>57,986</u>

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	2,070	2,070	1,980
Other fees paid to examiners	2,414	2,414	2,518
	<u>4,484</u>	<u>4,484</u>	<u>4,498</u>

10 Government grants

Grants received ;

£2,793 of 2018 cinema grant has been released to income in the year to 31st March 2023, in line with depreciation methods of the Cinema items capitalised in 2018.

£5,167 of 2020/21 grants used to refurbish the Hall has been released to income in the year to 31st March 2023, in line with depreciation methods for the refurbishment capitalised in 2020/21.

During the year the charity has received £11,243 (2022 - £54,704) of grants from the following organisations:
Arts Council England

All of the grants received are unrestricted, and have contributed towards the general running costs of the Charity, as well as the renovation and restoration work done at Victoria Hall. No grants received in the financial year to 31st March 2023 have been deferred.

Deferred grants at 31st March 2023 are as follows:

2018 cinema grant £12,570 (2021: £15,363)

2021 grants for refurbishment £73,479 (2022: £78,646)

The amount of grants recognised in the financial statements was £19,203 (2022 - £107,564).

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Jean Hall

£300 (2022: £258) of expenses were reimbursed to Jean Hall during the year.

Donations made by the trustees without any conditions attached totalled £115 for the year (2022 - £273).

12 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	106,715	120,960
Social security costs	826	1,117
Pension costs	2,559	2,207
Other staff costs	1,538	880
	<u>111,638</u>	<u>125,164</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Administration	<u>10</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Tangible fixed assets

	Leasehold improvements £	Fixtures, fittings and machinery £	Computer equipment £	Cinema equipment £	Total £
Cost					
At 1 April 2022	117,787	58,237	7,430	64,096	247,550
Additions	-	5,755	-	-	5,755
At 31 March 2023	<u>117,787</u>	<u>63,992</u>	<u>7,430</u>	<u>64,096</u>	<u>253,305</u>
Depreciation					
At 1 April 2022	7,134	38,329	5,046	27,228	77,737
Charge for the year	5,889	3,495	1,211	6,410	17,005
At 31 March 2023	<u>13,023</u>	<u>41,824</u>	<u>6,257</u>	<u>33,638</u>	<u>94,742</u>
Net book value					
At 31 March 2023	<u>104,764</u>	<u>22,168</u>	<u>1,173</u>	<u>30,458</u>	<u>158,563</u>
At 31 March 2022	<u>110,653</u>	<u>19,908</u>	<u>2,384</u>	<u>36,868</u>	<u>169,813</u>

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £104,764 (2022 - £110,653) in respect of leaseholds.

15 Stock

	2023 £	2022 £
Bar stocks	1,430	1,030
Ice cream stock	80	-
Shop stock	200	600
	<u>1,710</u>	<u>1,630</u>

16 Debtors

	2023 £	2022 £
Trade debtors	1,209	4,114
Prepayments	19,597	28,426
	<u>20,806</u>	<u>32,540</u>

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

17 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	300	740
Cash at bank	44,304	8,771
Cash floats	1,170	718
	<u>45,774</u>	<u>10,229</u>

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	5,556	4,583
Trade creditors	25,053	35,196
Other taxation and social security	1,663	1,570
Deferred grants	7,960	7,960
Pension scheme creditor	380	408
Accruals	2,199	2,575
Deferred income	65,741	5,013
	<u>108,552</u>	<u>57,305</u>

19 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	34,259	40,417
Deferred grants	78,089	86,049
Other creditors	5,500	-
	<u>117,848</u>	<u>126,466</u>

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,559 (2022 - £2,207).

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

21 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General	11,298	424,255	(450,878)	(15,325)
<i>Designated</i>				
Designated	<u>19,143</u>	<u>2,793</u>	<u>(6,158)</u>	<u>15,778</u>
Total funds	<u><u>30,441</u></u>	<u><u>427,048</u></u>	<u><u>(457,036)</u></u>	<u><u>453</u></u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General	(20,048)	504,469	(473,123)	11,298
<i>Designated</i>				
Designated	<u>22,508</u>	<u>2,793</u>	<u>(6,158)</u>	<u>19,143</u>
Total funds	<u><u>2,460</u></u>	<u><u>507,262</u></u>	<u><u>(479,281)</u></u>	<u><u>30,441</u></u>

22 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 March 2023
	General £	Designated £	£
Tangible fixed assets	130,214	28,349	158,563
Current assets	68,290	-	68,290
Current liabilities	(105,758)	(2,794)	(108,552)
Creditors over 1 year	<u>(108,071)</u>	<u>(9,777)</u>	<u>(117,848)</u>
Total net assets	<u><u>(15,325)</u></u>	<u><u>15,778</u></u>	<u><u>453</u></u>

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds		Total funds at
	General	Designated	31 March
	£	£	2022
			£
Tangible fixed assets	135,306	34,506	169,812
Current assets	44,400	-	44,400
Current liabilities	(54,511)	(2,794)	(57,305)
Creditors over 1 year	<u>(113,896)</u>	<u>(12,570)</u>	<u>(126,466)</u>
Total net assets	<u>11,299</u>	<u>19,142</u>	<u>30,441</u>

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	44,238	138,818
Charitable activities (analysed below)	382,798	368,443
Investment income (analysed below)	12	1
	<u>427,048</u>	<u>507,262</u>
Expenditure on:		
Raising funds (analysed below)	(10,208)	(5,513)
Charitable activities (analysed below)	(279,515)	(283,622)
Other expenditure (analysed below)	(167,312)	(190,146)
	<u>(457,035)</u>	<u>(479,281)</u>
Total expenditure	<u>(457,035)</u>	<u>(479,281)</u>
Net (expenditure)/income	<u>(29,987)</u>	<u>27,981</u>
Net movement in funds	(29,987)	27,981
Reconciliation of funds		
Total funds brought forward	<u>30,440</u>	<u>2,460</u>
Total funds carried forward	<u>453</u>	<u>30,441</u>

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Donations - General	19,876	30,290
Friends Donations	-	600
Gift Aid Donations	5,159	364
Grants	16,410	103,313
Grants	2,793	2,793
COVID Furlough grants	-	1,458
	<u>44,238</u>	<u>138,818</u>
<i>Charitable activities</i>		
Agency Income	330	-
Bar Sales	67,753	47,293
Box Office Cinema	21,709	2,732
Box Office Income	182,139	158,559
Summer cafe	53,908	81,348
Markets	1,299	947
Room Hire	7,049	9,185
Sponsorship	1,110	-
Shop sales	47,025	68,239
Other income	476	140
	<u>382,798</u>	<u>368,443</u>
<i>Investment income</i>		
Interest Income	12	1
	<u>12</u>	<u>1</u>
<i>Raising funds</i>		
Merchandise costs	1,171	-
Bank charges	1,543	1,390
Credit card charges	6,055	3,498
Loan interest	1,439	625
	<u>10,208</u>	<u>5,513</u>
<i>Charitable activities</i>		
Artist Accomodation	2,846	2,755
Artist Fees	159,995	112,573
Other fundraising costs	4,693	2,015
Catering Costs	25,622	56,324
Bar Costs	29,680	28,379
Shop costs	4,884	34,126
Costs - Cinema	12,967	6,386

This page does not form part of the statutory financial statements.

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Event Technicians	11,873	15,686
PRS Fees	4,684	1,931
Railyway Circle costs	782	2,177
Depreciation of long leasehold property	5,889	5,889
Depreciation of Cinema Equipment	252	159
Depreciation of Cinema Equipment	6,158	6,158
Depreciation of plant and machinery	1,657	1,414
Depreciation of fixtures and fittings	1,838	1,633
Depreciation of Computer Equipment	1,211	1,519
Accountancy fees	2,414	2,518
Independent examiner's fee	2,070	1,980
	<u>279,515</u>	<u>283,622</u>
 <i>Other expenditure</i>		
Computer software and maintenance costs	534	1,473
General Expenses	591	518
Cleaning	5,023	2,160
Advertising	16,192	17,124
Staff entertaining (allowable for tax)	1,277	408
Wages and salaries	106,715	120,960
Staff NIC (Employers)	826	1,117
Pensions Costs	2,559	2,207
Licence Fees	800	1,300
Staff training	261	472
Shop rent and man fees	9,820	-
Rates	840	193
Water rates	1,975	3,156
Light, heat and power	8,554	8,127
Insurance	1,191	1,266
Repairs and maintenance	3,196	16,860
Waste disposal	1,561	1,186
Telephone and Internet	1,722	1,857
TV Licence	159	159
Printing, postage and stationery	1,377	1,517
Trade subscriptions	1,309	1,090
Charitable donations	423	6,996
Travel and subsistence	407	-
	<u>167,312</u>	<u>190,146</u>

This page does not form part of the statutory financial statements.

SETTLE VICTORIA HALL LIMITED

England & Wales - Charity number 1078166

Accounts

Company registration number: 03816426

Charity registration number: 1078166

Settle Victoria Hall Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

DSM CA Limited
Station House Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

Settle Victoria Hall Limited

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Settle Victoria Hall Limited

Reference and Administrative Details

Trustees	Eric Parker Robert Binstead Jean Hall Lilian Breakell Ms Claire Palmer Mr Dave Freer Ms Patricia Parker
Charity Registration Number	1078166
Company Registration Number	03816426
Registered Office	The charity is incorporated in Wales. 24 Kirkgate Settle North Yorkshire BD24 9DZ

Settle Victoria Hall Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and Activities

Settle Victoria Hall was founded in 1853 in the Yorkshire Dales market town of Settle. Its Charitable Objective is "to provide, in the interests of social welfare, a Community Centre for the use of the inhabitants of Settle, North Yorkshire and its neighbourhood".

Achievements and Performance

The global pandemic continued to dominate our lives into the 2021/22 period.

Normal entertainments at the Hall were affected as audiences were initially reluctant to risk attending large groups, and acts were forced to reconsider their diaries.

To our advantage, grants continued to be won following much time and effort being put into endless applications.

Additionally, the premise that the Hall does not survive on ticket sales alone was amply demonstrated: the importance of our other activities became apparent.

I am very pleased to report that that we survived the difficult year, in spite of being in relatively delicate shape.

Structure, Governance and Management

The trustees are now able to conduct face-to-face meetings once more and will resume monthly meetings.

Staffing levels have stayed similar to levels in the previous year. As at the end of the year, there were 6 members of staff on the payroll, with an average of 5 staff during 2021. It is recognised that further permanent positions may have to be created as the business returns to normal, but all other work is covered by our numerous loyal volunteers.

Business Performance

Maximum effort was directed at generating income from Miss Victoria's Emporium, the Box Office, and the garden café. This proved to be pivotal in ensuring our survival at the end of the accounting period.

The management of the emporium was reviewed and reorganised, and its connection to our main business was emphasised throughout its activities. At the time of writing, this strategy was starting to show success. The distribution of donations between the shop and the bazaar was adjusted to create extra interest from targeted customers. The café, whilst successful had various staffing issues which were addressed in advance of the new summer season.

Public Benefit

This year has certainly brought Settle Victoria Hall to the attention of a wider customer base, with the tea garden providing an arena for socialising and outdoor entertainment.

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 and have operated with due regard to the public benefit guidance published by the Charities Commission for England and Wales.

The Trustees are committed to continual improvement of our governance and processes within the Charity.

Conclusion

Settle Victoria Hall Limited

Trustees' Report

The way forward is full of potential pitfalls once more but the trustees and management are confident that we can still be up and running for the year ahead.

I would like to thank the management, staff and volunteers for their sterling efforts and look forward to bringing the Hall back to its full potential as soon as possible.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Eric Parker
	Robert Binstead
	Jean Hall
	Lilian Breakell
	Ms Claire Palmer (appointed 6 January 2022)
	Mr Dave Freer (appointed 6 January 2022)
	Ms Patricia Parker (appointed 6 January 2022)

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Settle Victoria Hall Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

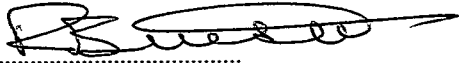
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Settle Victoria Hall Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 22 November 2022 and signed on its behalf by:



.....
Robert Binstead
Chair of Trustees

Settle Victoria Hall Limited

Independent Examiner's Report to the trustees of Settle Victoria Hall Limited

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 19 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of DSM CA Ltd.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

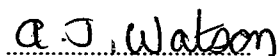
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alison Watson
DSM CA Ltd

Station House Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

22 November 2022

Settle Victoria Hall Limited

**Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	138,818	138,818	137,843
Charitable activities	4	368,443	368,443	77,883
Investment income	5	<u>1</u>	<u>1</u>	<u>6</u>
Total Income		<u>507,262</u>	<u>507,262</u>	<u>215,732</u>
Expenditure on:				
Raising funds	6	(5,512)	(5,512)	(4,214)
Charitable activities	7	(283,622)	(283,622)	(83,783)
Other expenditure	8	<u>(190,146)</u>	<u>(190,146)</u>	<u>(133,354)</u>
Total Expenditure		<u>(479,280)</u>	<u>(479,280)</u>	<u>(221,351)</u>
Net income/(expenditure)		<u>27,982</u>	<u>27,982</u>	<u>(5,619)</u>
Net movement in funds		27,982	27,982	(5,619)
Reconciliation of funds				
Total funds brought forward		<u>2,460</u>	<u>2,460</u>	<u>8,079</u>
Total funds carried forward	21	<u><u>30,442</u></u>	<u><u>30,442</u></u>	<u><u>2,460</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 19 form an integral part of these financial statements.

Settle Victoria Hall Limited
(Registration number: 03816426)
Balance Sheet as at 31 March 2022

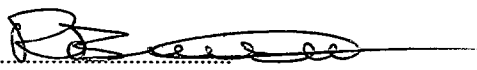
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	169,812	180,599
Current assets			
Stocks	15	1,630	1,170
Debtors	16	32,541	34,754
Cash at bank and in hand	17	<u>10,229</u>	<u>46,258</u>
		44,400	82,182
Creditors: Amounts falling due within one year	18	<u>(57,304)</u>	<u>(120,895)</u>
Net current liabilities		<u>(12,904)</u>	<u>(38,713)</u>
Total assets less current liabilities		156,908	141,886
Creditors: Amounts falling due after more than one year	19	<u>(126,466)</u>	<u>(139,426)</u>
Net assets		<u>30,442</u>	<u>2,460</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>30,442</u>	<u>2,460</u>
Total funds	21	<u>30,442</u>	<u>2,460</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 22 November 2022 and signed on their behalf by:


 Robert Binstead
 Chairman and Trustee

The notes on pages 8 to 19 form an integral part of these financial statements.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

24 Kirkgate
Settle
North Yorkshire
BD24 9DZ

These financial statements were authorised for issue by the trustees on 22 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Settle Victoria Hall Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	3 years straight line
Plant and machinery	5 years straight line
Cinema Equipment	10 years straight line
Fixtures and Fittings	10 years straight line
Leasehold improvements	20 years straight line

Stock

Stock and work in progress are valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds		Total 2022 £	Total 2021 £
	Designated £	General £		
Donations and legacies;				
Donations from individuals	-	30,890	30,890	52,580
Gift aid reclaimed	-	364	364	1,719
Grants;				
Direct government grants	-	1,458	1,458	62,545
Other grants	2,793	103,313	106,106	20,999
	<u>2,793</u>	<u>136,025</u>	<u>138,818</u>	<u>137,843</u>

4 Income from charitable activities

	Unrestricted	Total 2022 £	Total 2021 £
	funds General £		
Box Office	158,559	158,559	1,236
Summer Cafe	81,348	81,348	25,468
Bar Income	47,293	47,293	-
Shop Income	68,239	68,239	22,588
Room Hire	9,185	9,185	3,700
Cinema	2,732	2,732	-
Agency	-	-	225
Markets	947	947	363
Small grouped activities	140	140	141
Community response	-	-	6,403
Emporium	-	-	17,759
	<u>368,443</u>	<u>368,443</u>	<u>77,883</u>

5 Investment income

	Unrestricted	Total 2022 £	Total 2021 £
	funds General £		
Interest receivable and similar income;			
Other interest receivable	<u>1</u>	<u>1</u>	<u>6</u>

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Finance charges;				
Bank charges		1,390	1,390	986
Other finance charges		4,122	4,122	3,228
		5,512	5,512	4,214

7 Expenditure on charitable activities

	Note	Unrestricted funds		Total 2022 £	Total 2021 £
		Designated £	General £		
Box Office		-	134,960	134,960	910
Summer Cafe		-	56,324	56,324	27,618
Bar costs		-	28,379	28,379	5,035
Shop costs		-	34,126	34,126	18,629
Cinema		-	6,386	6,386	659
Small grouped activities		-	2,177	2,177	1,868
Community response		-	-	-	11,712
Emporium		-	-	-	3,145
Depreciation, amortisation and other similar costs		6,158	10,614	16,772	9,205
Governance costs	9	-	4,498	4,498	5,002
		6,158	277,464	283,622	83,783

The governance costs are £4,498 (2021 - £5,002) which relate directly to charitable activities. See note 9 for further details.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Other expenditure

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Staff costs				
Wages and salaries		116,089	116,089	83,212
Social security		3,317	3,317	1,528
Pension costs		4,878	4,878	3,742
Other staff costs		880	880	1,912
Legal fees		-	-	88
Other resources expended		6,996	6,996	63
Allocated support costs	9	<u>57,986</u>	<u>57,986</u>	<u>42,809</u>
		<u>190,146</u>	<u>190,146</u>	<u>133,354</u>

9 Analysis of governance and support costs

Support costs allocated to other expenditure

Basis of allocation	Other support costs £	Total 2022 £	Total 2021 £
General Expenses	519	519	172
Cleaning	2,160	2,160	2,003
Computer software and maintenance	1,474	1,474	1,349
Advertising	17,124	17,124	5,651
Licence Fees	1,300	1,300	200
Rates	193	193	-
Water rates	3,155	3,155	7,645
Light, heat and power	8,127	8,127	7,023
Insurance	1,267	1,267	1,212
Repairs and maintenance	16,859	16,859	14,031
Telephone and internet	1,857	1,857	1,947
TV Licence	159	159	157
Printing, postage and stationery	1,517	1,517	785
Trade subscriptions	1,088	1,088	534
Travel and subsistence	-	-	52
Waste disposal	<u>1,187</u>	<u>1,187</u>	<u>48</u>
	<u>57,986</u>	<u>57,986</u>	<u>42,809</u>

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	1,980	1,980	1,980
Other fees paid to examiners	2,518	2,518	3,022
	<u>4,498</u>	<u>4,498</u>	<u>5,002</u>

10 Government grants

Grants received ;

£2,793 of 2018 cinema grant has been released to income in the year to 31st March 2022, in line with depreciation methods of the Cinema items capitalised in 2018.

£5,167 of 2020/21 grants used to refurbish the Hall has been released to income in the year to 31st March 2022, in line with depreciation methods for the refurbishment capitalised in 2020/21.

Deferred grants of £44,900 from 2021 have been released in the financial year to 31st March 2022 in line with expenses incurred.

During the year the charity has received £54,704 (2021 - £212,523) of grants from the following organisations:

North Yorkshire County Council
Arts Council England
HMRC (Furlough claims only)
North Craven District Council

All of the grants received are unrestricted, and have contributed towards the general running costs of the Charity, as well as the renovation and restoration work done at Victoria Hall. No grants received in the financial year to 31st March 2022 have been deferred.

Deferred grants at 31st March 2022 are as follows:

2018 cinema grant £15,363 (2021: £18,156)

2021 grants for refurbishment £78,646 (2021: £83,813)

The amount of grants recognised in the financial statements was £107,564 (2021 - £83,544).

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Jean Hall

£258 (2021: £Nil) of expenses were reimbursed to Jean Hall during the year.

Donations made by the trustees without any conditions attached totalled £273 for the year (2021 - £Nil).

12 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	116,089	83,212
Social security costs	3,317	1,528
Pension costs	4,878	3,742
Other staff costs	880	1,912
	<u>125,164</u>	<u>90,394</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Administration	<u>12</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Tangible fixed assets

	Leasehold improvements £	Fixtures, fittings and machinery £	Computer equipment £	Cinema equipment £	Total £
Cost					
At 1 April 2021	117,787	55,221	6,981	61,576	241,565
Additions	-	3,016	449	2,520	5,985
At 31 March 2022	<u>117,787</u>	<u>58,237</u>	<u>7,430</u>	<u>64,096</u>	<u>247,550</u>
Depreciation					
At 1 April 2021	1,245	35,283	3,527	20,912	60,967
Charge for the year	5,889	9,204	1,519	159	16,771
At 31 March 2022	<u>7,134</u>	<u>44,487</u>	<u>5,046</u>	<u>21,071</u>	<u>77,738</u>
Net book value					
At 31 March 2022	<u>110,653</u>	<u>13,750</u>	<u>2,384</u>	<u>43,025</u>	<u>169,812</u>
At 31 March 2021	<u>116,542</u>	<u>19,938</u>	<u>3,454</u>	<u>40,664</u>	<u>180,598</u>

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £110,653 (2021 - £116,543) in respect of leaseholds.

15 Stock

	2022 £	2021 £
Bar stocks	1,030	550
Shop stock	600	620
	<u>1,630</u>	<u>1,170</u>

16 Debtors

	2022 £	2021 £
Trade debtors	4,114	600
Prepayments	28,427	34,154
	<u>32,541</u>	<u>34,754</u>

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	740	740
Cash at bank	8,771	44,948
Cash floats	718	570
	<u>10,229</u>	<u>46,258</u>

18 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	4,583	4,583
Trade creditors	35,196	33,000
Other taxation and social security	1,570	1,937
Deferred grants	7,959	52,862
Pension scheme creditor	408	338
Accruals	2,575	6,607
Deferred income	5,013	21,568
	<u>57,304</u>	<u>120,895</u>

19 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	40,417	45,417
Deferred grants	86,049	94,009
	<u>126,466</u>	<u>139,426</u>

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,878 (2021 - £3,742).

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

21 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	(20,048)	504,469	(473,122)	11,299
Designated	<u>22,508</u>	<u>2,793</u>	<u>(6,158)</u>	<u>19,143</u>
Total funds	<u><u>2,460</u></u>	<u><u>507,262</u></u>	<u><u>(479,280)</u></u>	<u><u>30,442</u></u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	(17,793)	212,939	(215,194)	(20,048)
Designated	<u>25,872</u>	<u>2,793</u>	<u>(6,157)</u>	<u>22,508</u>
Total funds	<u><u>8,079</u></u>	<u><u>215,732</u></u>	<u><u>(221,351)</u></u>	<u><u>2,460</u></u>

22 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 March 2022
	General £	Designated £	£
Tangible fixed assets	135,306	34,506	169,812
Current assets	44,400	-	44,400
Current liabilities	(54,510)	(2,794)	(57,304)
Creditors over 1 year	<u>(113,896)</u>	<u>(12,570)</u>	<u>(126,466)</u>
Total net assets	<u><u>11,300</u></u>	<u><u>19,142</u></u>	<u><u>30,442</u></u>
	Unrestricted funds		Total funds at 31 March 2021
	General £	Designated £	£
Tangible fixed assets	139,935	40,664	180,599
Current assets	82,182	-	82,182
Current liabilities	(118,102)	(2,793)	(120,895)
Creditors over 1 year	<u>(124,063)</u>	<u>(15,363)</u>	<u>(139,426)</u>
Total net assets	<u><u>(20,048)</u></u>	<u><u>22,508</u></u>	<u><u>2,460</u></u>

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	138,818	137,843
Charitable activities (analysed below)	368,443	77,883
Investment income (analysed below)	1	6
Total income	<u>507,262</u>	<u>215,732</u>
Expenditure on:		
Raising funds (analysed below)	(5,512)	(4,214)
Charitable activities (analysed below)	(283,622)	(83,783)
Other expenditure (analysed below)	(190,146)	(133,354)
Total expenditure	<u>(479,280)</u>	<u>(221,351)</u>
Net income/(expenditure)	<u>27,982</u>	<u>(5,619)</u>
Net movement in funds	27,982	(5,619)
Reconciliation of funds		
Total funds brought forward	<u>2,460</u>	<u>8,079</u>
Total funds carried forward	<u><u>30,442</u></u>	<u><u>2,460</u></u>

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Donations - General	30,290	46,080
Friends Donations	600	6,500
Gift Aid Donations	364	1,719
Grants	103,313	18,206
Grants	2,793	2,793
COVID Business support grant	-	23,067
COVID Furlough grants	1,458	39,478
	<u>138,818</u>	<u>137,843</u>
<i>Charitable activities</i>		
Agency Income	-	225
Bar Sales	47,293	-
Box Office Cinema	2,732	-
Box Office Income	158,559	1,236
Summer cafe	81,348	25,468
Markets	947	363
Room Hire	9,185	3,700
Community Response Income	-	6,403
Emporium income	-	17,759
Shop sales	68,239	22,588
Other income	140	141
	<u>368,443</u>	<u>77,883</u>
<i>Investment income</i>		
Interest Income	1	6
	<u>1</u>	<u>6</u>
<i>Raising funds</i>		
Bank charges	1,390	986
Bank interest payable	625	1,170
Credit card charges	3,497	2,058
	<u>5,512</u>	<u>4,214</u>
<i>Charitable activities</i>		
Artist Accomodation	2,755	-
Artist Fees	112,573	-
Other fundraising costs	2,015	-
Catering Costs	56,324	27,368
Bar Costs	28,379	5,035
Shop costs	34,126	18,629

This page does not form part of the statutory financial statements.

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Costs - Cinema	6,386	659
Community Response costs	-	11,712
Emporium Costs	-	3,145
Event Technicians	15,686	-
Ice cream costs	-	250
PRS Fees	1,931	910
Railyway Circle costs	2,177	1,868
Depreciation of long leasehold property	5,889	1,245
Depreciation of Cinema Equipment	159	-
Depreciation of Cinema Equipment	6,158	6,157
Depreciation of plant and machinery	1,414	266
Depreciation of fixtures and fittings	1,633	1,017
Depreciation of Computer Equipment	1,519	520
Accountancy fees	2,518	3,022
Independent examiner's fee	1,980	1,980
	<u>283,622</u>	<u>83,783</u>
 <i>Other expenditure</i>		
Computer software and maintenance costs	1,473	1,349
General Expenses	518	172
Cleaning	2,160	2,003
Advertising	17,124	5,651
Staff entertaining (allowable for tax)	408	739
Legal and professional fees	-	88
Wages and salaries	116,089	83,212
Staff NIC (Employers)	3,317	1,528
Pensions Costs	4,878	3,742
Subcontract cost	-	1,163
Licence Fees	1,300	200
Staff training	472	10
Rates	193	-
Water rates	3,156	7,645
Light, heat and power	8,127	7,023
Insurance	1,266	1,212
Repairs and maintenance	16,860	14,031
Waste disposal	1,186	47
Telephone and Internet	1,857	1,948
TV Licence	159	156
Printing, postage and stationery	1,517	785
Trade subscriptions	1,090	534

This page does not form part of the statutory financial statements.

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Charitable donations	6,996	63
Travel and subsistence	-	53
	<u>190,146</u>	<u>133,354</u>



SETTLE VICTORIA HALL LIMITED

England & Wales - Charity number 1078166

Accounts

Company registration number: 03816426

Charity registration number: 1078166

Settle Victoria Hall Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

DSM CA Limited
Station House Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

Settle Victoria Hall Limited

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Settle Victoria Hall Limited

Reference and Administrative Details

Trustees

Eric Parker

Jane Cotton

Laurie Tebbutt, Chairman (resigned 1 January 2021)

Elaine Hill

Robert Binstead

Jean Hall

Lilian Breakell (appointed 1 July 2020)

Principal Office

24 Kirkgate
Settle
North Yorkshire
BD24 9DZ

Company Registration Number

03816426

Charity Registration Number

1078166

Settle Victoria Hall Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and Activities

Settle Victoria Hall was founded in 1853 in the Yorkshire Dales market town of Settle. Its Charitable Objective is "to provide, in the interests of social welfare, a Community Centre for the use of the inhabitants of Settle, North Yorkshire and its neighbourhood".

Achievements and Performance

The Community Response Hub initiative was active until the pandemic lockdown was eased for the first time. The charity had truly met its objective.

With theatres continuing to be closed by Government directive, no entertainment was presented for the whole of the accounting year. New ways to keep Victoria Hall alive were called for, so the area at the rear of the Hall was opened as Miss Victoria's tea garden, by kind permission of Craven District Council, who own the land.

Miss Victoria's Emporium, which was set up to sell donated goods to support the Charity's income, moved from the Hall to a rented shop in Settle market square. Laurie Tebbutt took up the post of Shop Manager and resigned her trusteeship in order to be able to do this. Under her stewardship, the shop has thrived, diversifying into selling a small proportion of bought-in goods to present a more attractive offering.

Ann and Josie spent a large proportion of their time seeking out and applying for all available grants and loans, succeeding in securing enough income to allow the complete refurbishment of the toilets, bar and front office.

Structure, Governance and Management

The trustees are now able to conduct face-to-face meetings once more and will resume monthly meetings.

Staffing level have increased during the year, mainly due to the opening of the tea garden. As at the end of the year, there were 6 members of staff on the payroll, compared to 3 last year. It is recognised that further permanent positions may have to be created as the business returns to normal, but all other work is covered by our numerous loyal volunteers.

Business Performance

The core business of theatrical entertainment made no contribution in this financial year, as it was completely closed down. At the end of March 2021 there was still no prospect of the theatre being able to open its indoor facilities and acts remained reluctant to commit to any future bookings.

Income has been supplemented by grants and loans, as described above, and by the innovative temporary changes in business direction.

Public Benefit

This year has certainly brought Settle Victoria Hall to the attention of a wider customer base, with the tea garden providing an arena for socialising and outdoor entertainment.

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 and have operated with due regard to the public benefit guidance published by the Charities Commission for England and Wales.

The Trustees are committed to continual improvement of our governance and processes and are hoping to welcome new trustee members later in the year.

Settle Victoria Hall Limited

Trustees' Report

Conclusion

Again, the Trustees wish particularly to record their appreciation and thanks for the innovation, service and commitment of our Hall Manager, Ann Harding for all she has achieved in incredibly difficult circumstances.

We look forward to increasing normality as 2021 progresses.

The annual report was approved by the trustees of the charity on 5 October 2021 and signed on its behalf by:



Robert Binstead
Chair of Trustees

Settle Victoria Hall Limited

Statement of Trustees' Responsibilities

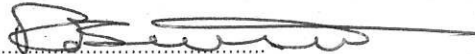
The trustees (who are also the directors of Settle Victoria Hall Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 5 October 2021 and signed on its behalf by:



Robert Binstead
Chairman and Trustee

Settle Victoria Hall Limited

Independent Examiner's Report to the trustees of Settle Victoria Hall Limited

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 19 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Alison Watson
DSM CA Ltd

Station House Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

5 October 2021

Settle Victoria Hall Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	137,843	137,843	16,141
Charitable activities	4	77,883	77,883	255,492
Investment income	5	6	6	2
Total Income		<u>215,732</u>	<u>215,732</u>	<u>271,635</u>
Expenditure on:				
Raising funds	6	(4,214)	(4,214)	(5,297)
Charitable activities	7	(83,783)	(83,783)	(203,047)
Other expenditure	8	(133,354)	(133,354)	(79,262)
Total Expenditure		<u>(221,351)</u>	<u>(221,351)</u>	<u>(287,606)</u>
Net expenditure		<u>(5,619)</u>	<u>(5,619)</u>	<u>(15,971)</u>
Net movement in funds		(5,619)	(5,619)	(15,971)
Reconciliation of funds				
Total funds brought forward		<u>8,079</u>	<u>8,079</u>	<u>24,050</u>
Total funds carried forward	21	<u>2,460</u>	<u>2,460</u>	<u>8,079</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 19 form an integral part of these financial statements.

Settle Victoria Hall Limited
(Registration number: 03816426)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	180,598	52,407
Current assets			
Stocks	15	1,170	2,890
Debtors	16	34,754	30,473
Cash at bank and in hand	17	46,258	3,032
		<u>82,182</u>	<u>36,395</u>
Créditors: Amounts falling due within one year	18	<u>(120,894)</u>	<u>(62,566)</u>
Net current liabilities		<u>(38,712)</u>	<u>(26,171)</u>
Total assets less current liabilities		141,886	26,236
Créditors: Amounts falling due after more than one year	19	<u>(139,426)</u>	<u>(18,157)</u>
Net assets		<u>2,460</u>	<u>8,079</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>2,460</u>	<u>8,079</u>
Total funds	21	<u>2,460</u>	<u>8,079</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 5 October 2021 and signed on their behalf by:



Robert Binstead
Chairman and Trustee

The notes on pages 8 to 19 form an integral part of these financial statements.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

24 Kirkgate
Settle
North Yorkshire
BD24 9DZ

These financial statements were authorised for issue by the trustees on 5 October 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Settle Victoria Hall Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	3 years straight line
Plant and machinery	5 years straight line
Cinema Equipment	10 years straight line
Fixtures and Fittings	10 years straight line
Leasehold improvements	20 years straight line

Stock

Stock and work in progress are valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted funds		Total 2021 £	Total 2020 £
	Designated £	General £		
Donations and legacies;				
Donations from individuals	-	52,580	52,580	12,968
Gift aid reclaimed	-	1,719	1,719	380
Grants;				
Government grants	-	62,545	62,545	-
Grants from other charities	2,793	18,206	20,999	2,793
	<u>2,793</u>	<u>135,050</u>	<u>137,843</u>	<u>16,141</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Sponsorship	-	-	1,200
Cinema	-	-	31,852
Catering	25,468	25,468	4,014
Bar Income	-	-	50,318
Box Office	1,236	1,236	135,267
Agency	225	225	818
Beer Festival	-	-	5,925
Markets	363	363	4,029
Room Hire	3,700	3,700	19,145
Small grouped activities	141	141	2,719
Community response	6,403	6,403	205
Emporium	17,759	17,759	-
Shop Income	22,588	22,588	-
	<u>77,883</u>	<u>77,883</u>	<u>255,492</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Other interest receivable	6	6	2
	<u>6</u>	<u>6</u>	<u>2</u>

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Finance charges:				
Bank charges		986	986	1,287
Other finance charges		3,228	3,228	4,010
		<u>4,214</u>	<u>4,214</u>	<u>5,297</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Total 2021 £	Total 2020 £
Cinema		659	-	659	20,556
Catering		-	27,618	27,618	5,207
Bar costs		-	5,035	5,035	26,872
Box Office		-	910	910	133,938
Beer Festival		-	-	-	3,859
Room Hire		-	-	-	31
Small grouped activities		-	1,868	1,868	1,375
Community response		-	11,712	11,712	560
Emporium		-	3,145	3,145	-
Shop costs		-	18,629	18,629	-
Depreciation, amortisation and other similar costs		6,157	3,048	9,205	7,475
Governance costs	9	-	5,002	5,002	3,174
		<u>6,816</u>	<u>76,967</u>	<u>83,783</u>	<u>203,047</u>

The governance costs are £5,002 (2020 - £3,174) which relate directly to charitable activities. See note 9 for further details.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Other expenditure

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Staff costs				
Wages and salaries		83,212	83,212	50,223
Social security		1,528	1,528	384
Pension costs		3,742	3,742	2,694
Other staff costs		1,912	1,912	397
Legal fees		88	88	-
Other resources expended		63	63	-
Allocated support costs	9	42,809	42,809	25,564
		133,354	133,354	79,262

9 Analysis of governance and support costs

Support costs allocated to other expenditure

Basis of allocation	Other support costs £	Total 2021 £	Total 2020 £
General Expenses	172	172	179
Cleaning	2,051	2,051	997
Computer software and maintenance	1,349	1,349	1,039
Advertising	5,651	5,651	5,257
Licence Fees	200	200	200
Tickets External events	-	-	120
Rates	-	-	1,195
Water rates	7,645	7,645	270
Light, heat and power	7,023	7,023	6,247
Insurance	1,212	1,212	1,080
Repairs and maintenance	14,031	14,031	5,535
Telephone and internet	1,947	1,947	1,373
TV Licence	157	157	153
Printing, postage and stationery	785	785	1,253
Trade subscriptions	534	534	482
Travel and subsistence	52	52	186
	42,809	42,809	25,566
	42,809	42,809	25,566

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	1,980	1,980	1,800
Other fees paid to examiners	3,022	3,022	1,374
	<u>5,002</u>	<u>5,002</u>	<u>3,174</u>

10 Government grants

Grants received ;

£2,793.24 of 2018 cinema grant has been released to income in the year to 31st March 2021, in line with depreciation methods of the Cinema items capitalised in 2018.

During the year the charity has received £212,523 of Grants from the following organisations:

Two Riding Community Fund
North Yorkshire County Council
Yorkshire Dales Millenium Trust
Arts Council England
Power to Change
National Lottery Fund
HMRC (Furlough claims only)
North Craven District Council

All of the grants received are unrestricted, and have contributed towards the general running costs of the Charity, as well as the renovation and restoration work done at the Victoria Hall.

Of the grants received, £44,900 has been deferred to contribute towards work done in the next period. An additional £85,000, has initially been deferred and will be subsequently release to the Statement of Financial Activities, in line with the depreciation policy associated with the assets capitalised. £80,751 of the grants received in the period, has been released to the profit and loss, which includes £1,187 of the grants relating to the assets capitalised.

The amount of grants recognised in the financial statements was £83,544 (2020 - £2,793).

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Laurie Tebbutt

Laurie Tebbutt received remuneration of £4,667 (2020: £Nil) and £5,556 (2020: £192) of expenses were reimbursed to Laurie Tebbutt during the year.

Included in the amounts reimbursed to Laurie in the year is a sum of £2,058, which relates to the project management costs, involved in overseeing the refurbishment of various parts of the Hall. The remaining £3,498 relates to expenses reimbursed for the shop.

Donations made by the trustees without any conditions attached totalled £406 for the year (2020 - £36).

12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	83,212	50,223
Social security costs	1,528	384
Pension costs	3,742	2,694
Other staff costs	1,912	397
	<u>90,394</u>	<u>53,698</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Administration	<u>5</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Tangible fixed assets

	Leasehold improvements £	Fixtures, fittings and machinery £	Computer equipment £	Cinema equipment £	Total £
Cost					
At 1 April 2020	-	38,616	3,976	61,576	104,168
Additions	<u>117,787</u>	<u>16,605</u>	<u>3,005</u>	<u>-</u>	<u>137,397</u>
At 31 March 2021	<u>117,787</u>	<u>55,221</u>	<u>6,981</u>	<u>61,576</u>	<u>241,565</u>
Depreciation					
At 1 April 2020	-	34,000	3,007	14,754	51,761
Charge for the year	<u>1,245</u>	<u>1,283</u>	<u>520</u>	<u>6,158</u>	<u>9,206</u>
At 31 March 2021	<u>1,245</u>	<u>35,283</u>	<u>3,527</u>	<u>20,912</u>	<u>60,967</u>
Net book value					
At 31 March 2021	<u>116,542</u>	<u>19,938</u>	<u>3,454</u>	<u>40,664</u>	<u>180,598</u>
At 31 March 2020	<u>-</u>	<u>4,616</u>	<u>969</u>	<u>46,822</u>	<u>52,407</u>

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £116,543 (2020 - £Nil) in respect of leaseholds.

15 Stock

	2021 £	2020 £
Bar stocks	550	2,640
Ice cream stock	-	250
Shop stock	<u>620</u>	<u>-</u>
	<u>1,170</u>	<u>2,890</u>

16 Debtors

	2021 £	2020 £
Trade debtors	600	398
Prepayments	<u>34,154</u>	<u>30,075</u>
	<u>34,754</u>	<u>30,473</u>

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	740	740
Cash at bank	44,948	1,499
Cash floats	570	793
	<u>46,258</u>	<u>3,032</u>

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	4,583	6,000
Trade creditors	33,000	26,049
Other taxation and social security	1,937	865
Other creditors	3,132	3,747
Accruals	6,607	3,373
Deferred grant	71,635	22,532
	<u>120,894</u>	<u>62,566</u>

19 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	45,417	-
Deferred grant	94,009	18,157
	<u>139,426</u>	<u>18,157</u>

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,742 (2020 - £2,694).

Settle Victoria Hall Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

21 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	(17,264)	212,939	(214,535)	(18,860)
Designated	<u>25,343</u>	<u>2,793</u>	<u>(6,816)</u>	<u>21,320</u>
Total funds	<u>8,079</u>	<u>215,732</u>	<u>(221,351)</u>	<u>2,460</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	6,638	236,990	(260,893)	(17,265)
Designated	<u>17,412</u>	<u>34,645</u>	<u>(26,713)</u>	<u>25,344</u>
Total funds	<u>24,050</u>	<u>271,635</u>	<u>(287,606)</u>	<u>8,079</u>

22 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 March 2021 £
	General £	Designated £	
Tangible fixed assets	139,934	40,664	180,598
Current assets	83,371	(1,189)	82,182
Current liabilities	(118,101)	(2,793)	(120,894)
Creditors over 1 year	<u>(124,063)</u>	<u>(15,363)</u>	<u>(139,426)</u>
Total net assets	<u>(18,859)</u>	<u>21,319</u>	<u>2,460</u>
	Unrestricted funds		Total funds at 31 March 2020 £
	General £	Designated £	
Tangible fixed assets	5,585	46,822	52,407
Current assets	36,922	(527)	36,395
Current liabilities	(59,772)	(2,794)	(62,566)
Creditors over 1 year	<u>-</u>	<u>(18,157)</u>	<u>(18,157)</u>
Total net assets	<u>(17,265)</u>	<u>25,344</u>	<u>8,079</u>

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	137,843	16,141
Charitable activities (analysed below)	77,883	255,492
Investment income (analysed below)	<u>6</u>	<u>2</u>
Total income	<u>215,732</u>	<u>271,635</u>
Expenditure on:		
Raising funds (analysed below)	(4,214)	(5,297)
Charitable activities (analysed below)	(83,783)	(203,047)
Other expenditure (analysed below)	<u>(133,354)</u>	<u>(79,262)</u>
Total expenditure	<u>(221,351)</u>	<u>(287,606)</u>
Net expenditure	<u>(5,619)</u>	<u>(15,971)</u>
Net movement in funds	(5,619)	(15,971)
Reconciliation of funds		
Total funds brought forward	<u>8,079</u>	<u>24,050</u>
Total funds carried forward	<u><u>2,460</u></u>	<u><u>8,079</u></u>

This page does not form part of the statutory financial statements.

Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations - General	46,080	6,968
Friends Donations	6,500	6,000
Gift Aid Donations	1,719	380
Grants	18,206	-
Grants	2,793	2,793
COVID Business support grant	23,067	-
COVID Furlough grants	39,478	-
	<u>137,843</u>	<u>16,141</u>
<i>Charitable activities</i>		
Agency Income	225	818
Bar Sales	-	50,318
Box Office Cinema	-	31,852
Box Office Income	1,236	135,267
Catering Income	25,468	452
Ice Cream Sales	-	3,562
Income Beer Festival	-	5,925
Markets	363	4,029
Room Hire	3,700	19,145
Community Response Income	6,403	205
Emporium income	17,759	-
Sponsorship	-	1,200
Shop sales	22,588	-
Other income	141	2,719
	<u>77,883</u>	<u>255,492</u>
<i>Investment income</i>		
Interest Income	6	2
	<u>6</u>	<u>2</u>
<i>Raising funds</i>		
Bank charges	986	1,287
Bank interest payable	1,170	1,755
Credit card charges	2,058	2,255
	<u>4,214</u>	<u>5,297</u>
<i>Charitable activities</i>		
Artist Accomodation	-	2,649
Artist Fees	-	111,071
Other fundraising costs	-	4,961

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Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Costs Beer Festival	-	3,859
Costs relating to room hire	-	31
Catering Costs	27,368	2,752
Bar Costs	5,035	26,872
Shop costs	18,629	-
Costs - Cinema	659	20,556
Community Response costs	11,712	560
Emporium Costs	3,145	-
Event Expenses	-	38
Event Technicians	-	9,381
Ice cream costs	250	2,455
PRS Fees	910	5,838
Railway Circle costs	1,868	1,375
Depreciation of long leasehold property	1,245	-
Depreciation of Cinema Equipment	6,157	6,157
Depreciation of plant and machinery	266	-
Depreciation of fixtures and fittings	1,017	609
Depreciation of Computer Equipment	520	709
Accountancy fees	1,276	1,374
Accountancy fees - furlough claims	1,746	-
Independent examiner's fee	1,980	1,800
	83,783	203,047
 <i>Other expenditure</i>		
Computer software and maintenance costs	1,349	1,039
General Expenses	172	179
Cleaning	2,051	997
Advertising	5,651	5,257
Staff entertaining (allowable for tax)	739	202
Legal and professional fees	88	-
Wages and salaries	83,212	50,223
Staff NIC (Employers)	1,528	384
Pensions Costs	3,742	2,694
Subcontract cost	1,163	-
Licence Fees	200	200
Staff training	10	195
Tickets External Events	-	120
Rates	-	1,195
Water rates	7,644	270
Light, heat and power	7,024	6,247

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Settle Victoria Hall Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Insurance	1,211	1,080
Repairs and maintenance	14,031	5,535
Telephone and Internet	1,948	1,373
TV Licence	156	153
Printing, postage and stationery	785	1,252
Trade subscriptions	534	482
Charitable donations	63	-
Travel and subsistence	53	185
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	133,354	79,262

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