

**DEVELOPING HEALTH AND  
INDEPENDENCE**

**(Company limited by guarantee no. 03830311  
registered charity no. 01078154)**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

Report and Accounts

# **DEVELOPING HEALTH AND INDEPENDENCE**

(Company limited by guarantee no. 03830311, registered charity no. 01078154)

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## **REPORT AND FINANCIAL STATEMENTS**

For the year ended 31 March 2022

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## DEVELOPING HEALTH AND INDEPENDENCE

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

For the year ended 31 March 2022

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<b>Trustees</b>	Ms Sarah Davies (Chair; Resigned as Trustee 14 September 2021) Ms Linda Candy (Vice Chair until 14 September 2021; Chair from 14 September 2021; Resigned 28 July 2022) Mr Tim Marvell Ms Katharine Hegarty (Resigned 13 September 2022) Mr David Ollendorff Mr Christopher Oliver (Vice Chair from 14 September 2021) Mrs Alison Millar Mr Bob Goodman Ms Myriam Kniveton (Chair from 14 October 2022)	
<b>Secretary</b>	Mr James Hooton (Resigned 7 May 2021) Mrs Susan Hughes (Appointed 5 July 2021)	
<b>Key Management Personnel</b>	Ms Rosemary Phillips – Chief Executive Officer Mr James Hooton – Finance and Operations Director (Resigned 7 May 2021) Mr Ben Harman – Corporate Services and Finance Director (Appointed 23 August 2021) Mr David Walton – Housing Director - Housing and Social Exclusion (Resigned 23 September 2022) Ms Julie Hughes – Treatment Services Director Mr Jody Clark – Associate Director, Clinical Lead (Resigned 15 October 2021) Mr Clive Lewis – Associate Director, Clinical Lead (Appointed 7 February 2022) Mr Ben Hennessy – Associate Director Communications & Fundraising (Appointed 2 July 2021) Ms Ellen Moore – Associate Director Workforce Development (from 1 April 2022)	
<b>Company reg. no.</b>	03830311	
<b>Charity reg. no.</b>	01078154	
<b>Registered office</b>	14 St James's Parade, Bath, BA1 1UL	
<b>Accountants</b>	Monahans Chartered Accountants Fortescue House Court Street Trowbridge BA14 8FA	
<b>Bankers</b>	Barclays Bank Leicester LE87 2BB	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB
<b>Solicitors</b>	Thrings 2 Queen Square Bath BA1 2HQ	
<b>Investment Manager</b>	Abrdn plc, 1 George Street Edinburgh EH2 2LL	

## DEVELOPING HEALTH AND INDEPENDENCE

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### TRUSTEES' REPORT

For the year ended 31 March 2022

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The Trustees, who are also Directors of the Company for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of Developing Health and Independence (DHI) for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1<sup>st</sup> January 2019.

#### Chair's Report

DHI had a highly successful year in 2021/22 and grew significantly. This achieved despite all the challenges it experienced with commissioning instability, economic hardship, and growing inequality.

Two areas in particular drove growth, both enabling us to support the most underprivileged people:

- housing, primarily through the planned transfer of properties under Resonance, a social impact property fund manager
- criminal justice drug treatment services, with welcome government investment in providing continuity of care from prison to the community

This growth is due to our strong track record in delivering support in these areas, in a solution focused and flexible way as well as our strong partnerships, with Resonance, and Avon and Wiltshire Mental Health Trust in particular.

Other developments of note are the result of our investment into the development of more self-care and early intervention options for people who are not at a stage where professional support is necessary, or where a light touch approach is all that is needed. This lighter touch support option has delivered great benefits: offering value for money services, taking pressure off staff and enabling them to focus their efforts on the most vulnerable, and furthering our approach of promoting independence. With this in mind, we continued to develop The Wrap (our young persons' digital platform), and the RSHE (Relationships and Sex Education and Health Education) school training tools, so every young person is equipped with the knowledge they need to keep safe from the negative effects of drugs and alcohol.

Despite the positive year we have had, we do not underestimate the challenges ahead. There are already signs of widening inequality and growing poverty as a consequence of the energy crisis and, coupled with the pressures of inflation, we will undoubtedly face difficult times and tough decisions.

I would like to thank all those involved with running or supporting the organisation, the Board, staff, volunteers, partners and peers, and express my confidence in them in ensuring, the most vulnerable and marginalized people of our society continue to have opportunities to fully realise their potential now and into the future.

#### Our Purpose

- To relieve poverty, sickness and distress, in particular but without limitation amongst persons suffering as a result of drug and alcohol abuse and housing need, through the provision of practical assistance and advice of all kinds including, without limitation, rehabilitation and resettlement and provision of social housing to the homeless and those at risk of homelessness, and education, legal and medical advice, counselling and assistance.
- To educate the public in the effects of drug and alcohol abuse and housing need.
- To pursue any other charitable purpose which the Board of the Charity thinks fit to pursue in conjunction with any of the charitable purposes mentioned above.

## **DEVELOPING HEALTH AND INDEPENDENCE**

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### **TRUSTEES' REPORT**

**For the year ended 31 March 2022**

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#### **The Charity's vision**

DHI helps disadvantaged people to turn their lives around, stand on their own two feet and reduce dependency. DHI is flexible, creative and person-centred in its approach, valuing each individual and their circumstances as unique.

#### **The Charity's values**

- Self-Direction: to encourage independent thought, action and self-respect.
- Stimulation: to offer a stimulating environment allowing innovation and creativity to flourish in individuals.
- Zest for Life: In so far as it is not damaging to self, others or the environment, to enable individuals to pursue goals that further their happiness and joy of life.
- Flexibility: underpinning all our efforts is the need to be open, flexible and responsive to change.

#### **The Charity's activities**

Few, if any, of our clients come with a single issue so we work with the person to find and resolve the root cause of their issues. We help people through highly practical, solution focused and innovative projects and services. These include: supported housing as well as general needs housing for those on no or a low income, resettlement and floating support services, drug and alcohol treatment, employment reintegration, social prescribing, information, advice and signposting.

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning the Charity's future activities.

In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

#### **Achievements and performance**

During the 2021/22 financial year there was strong growth, with a net increase in the Charity's incoming resources of 4.8% (2020/21: increase of 5.3%). The Charity's net movement in funds during the year contributed an additional £190,877 (2020/21: £401,287) to reserves.

This was driven by a number of factors, including new funding for criminal justice work within treatment services, as well as strong performance against the Charity's key strategic objectives, as laid out in our Balanced Scorecard:

- Keeping young people safe through education and early intervention.
- Increasing access to affordable housing for all.
- Supporting health services through strong Primary Care partnerships.

Highlights for the year include:

- Developing RSHE compliant training tools for schools, in consultation with young people, to help ensure every young person is equipped with the knowledge they need to keep safe from drugs, alcohol and other risky behaviour.
- Adult treatment expanded significantly as a result of successfully bidding for and setting up specific criminal justice support to ensure continuity of care from prisons.
- We exceeded all targets for increasing units of affordable accommodation. The property handover under Resonance was completed at the end of the financial year, and we significantly exceeded the target for affordable leased accommodation within the private rented sector, securing 108 new units.

## DEVELOPING HEALTH AND INDEPENDENCE

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### TRUSTEES' REPORT

For the year ended 31 March 2022

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- We secured West of England funding in order to develop and cascade our existing and highly successful peer model to the homelessness and mental health sectors in partnership with Second Step and Julian House, setting up a West of England Peer Academy.
- We expanded our Pain Management work to embrace a gabapentin pilot with South Gloucestershire CCG. This has been getting growing recognition nationally, and is an area of significant growing need with an ageing population and pressures on the healthcare system.

In terms of impact, DHI supported 11,996 people, their families and carers to be more independent and lead happier, more fulfilling lives. This included:

- Our Reach housing advice service helped 846 people to find or maintain suitable housing
- 480 people left our adult treatment services having stopped using drugs or alcohol
- 498 young people were helped by our dedicated treatment services for young people
- 131 peers (someone who uses their own experience to help others going through similar situations) supported DHI's work
- 4,951 people were supported by our social prescribing services

### Financial Review

#### Income

DHI's total income increased by £304,796 (4.8%) this year from £6,366,616 in 2020/21 to £6,671,412. A detailed analysis of income is shown in the Statement of Financial Activities (SOFA) and Notes 2 – 3 of the Financial Statements. Driving this increase is contract income from the remodelled B&NES Adult Drug and Alcohol Treatment and Social Prescribing services as well as an increase in DHI's social housing stock.

#### Expenditure

Total spending on charitable activities for the year of £6,504,946 represents an 7% increase in expenditure from 2020/21 (£6,056,808). In large part, the increase in expenditure matches the income increase due to the remodelled services. Extra resources were also expended on technology infrastructure as DHI pivoted to homeworking in March 2020 as the COVID-19 pandemic forced the UK into lockdown. Additionally, with offices in Bristol and B&NES under reduced occupancy, the Charity took the opportunity to undertake some dilapidations work, improving and increasing service user experience and post-lockdown capacity as well as improving the working environment for staff.

Further analysis of charitable activity expenditure, showing the operational activities undertaken by DHI are given in the SOFA and in Note 5 of the Financial Statements.

### Fund Analysis

The Board can confirm that the Charity's assets are available and adequate to fulfil the obligations of the Charity on a fund-by-fund basis. Incoming resources for the year of £6,671,412 (2021: £6,366,616) included £52,052 of restricted funds (2021: £103,779). Of the £4,903,785 funds retained at year end (2021: £4,712,908), £3,511,063 were designated (2021: £3,610,716) and £85,619 were restricted (2021: £145,445).

Further analysis of designated and restricted funds is shown in the SOFA and Notes 15-16 of the Financial Statements.

### Reserves Policy

The Board has examined the Charity's requirements for reserves in the light of the main financial risks to the organisation.

Within DHI's Reserves & Investments Policy, to ensure the financial viability of the Charity and its ability to meet its on-going commitments, the Board have determined that Reserves should be maintained at three to six months organisational Operational Costs. For 2022/23, budgeted monthly operating costs are £806,823. The organisation holds £1,307,103 (2021: £956,747) in General Funds, equating to 1.8 months. In the year, the Charity has completed the renovation of a new treatment centre and head office in B&NES and has

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### TRUSTEES' REPORT

For the year ended 31 March 2022

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reduced other capital spending on property. The Trustees expect the level of General Reserves to increase to be closer to the policy in 2022/23

In addition, the Trustees require that Free Reserves remain in surplus. This was the case on 31st March 2022.

Furthermore, the Trustees require that working capital should be maintained between three and six months' average expenditure to meet ongoing commitments throughout the year.

At 31st March 2022, the organisation held £1,460,029 (2021 £1,047,113) net current assets (current assets after deduction of creditors due within a year) equating to 1.8 months cash or cash equivalents to meet average expenditure. However, after factoring in the Fixed Asset investment portfolio of £729,644 that can be liquidated into cash in five days, there are 2.7 months cash or cash equivalents to meet average expenditure.

The Board do feel confident DHI is able to continue the core activities of the Charity in the event of a significant drop in funding, whilst considering how any such loss in funding could be replaced or activities changed.

The Board is committed to investing additional resources for the purposes of developing services to our client group. Several opportunities are being reviewed and weighed against the need to maintain our reserves in the volatile funding environment which we and other similar organisations face.

#### Investment Policy

DHI is committed to maintaining funds in instant access accounts to meet all the day to day needs for working capital. Any funds beyond this, and not required for development of the Charity's activities in the short term, will be invested in low to medium risk investment or deposit accounts, reviewed and recommended by the Audit Committee and approved by the Board.

Toward the end of the prior year, when the Covid-19 outbreak was declared a pandemic, stock markets globally saw sharp declines that negatively affected the performance of the investment portfolio. Over the course of the year, the markets have recovered, the DHI's Charities Aid Foundation (CAF) investment fund has increased by 3.4% to the end of 2021/22 and the Trustees continue to review performance.

#### Principal Risks and Uncertainties

DHI has a Risk Register which is a standing item for review by the Board. The procedure takes into account all major risks that the Charity may be exposed to in terms of likelihood and impact on the business if they happen. This review includes the operational, reputational, and financial impact combined with a 'likelihood' score.

The key risks identified by the Executive:

- We are faced with a changing and unstable commissioning landscape due to financial climate, including the new bodies such as the Integrated Care Boards. Against this backdrop ensuring our Communications Strategy is focused at communicating our impact to relevant stakeholders.
- Ageing IT infrastructure, potential security breaches and information governance remain key risks. Plans to upgrade DHI's IT infrastructure so it is fit for purpose and resilient are well advanced.

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For the year ended 31 March 2022

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- New regulations in housing are in the pipeline, including ROPA and the Fairer Rents White Paper that could impact on Home Turf Lettings' viability and DHI's ability to help ensure the Charity's clients have access to affordable accommodation. In order to offer affordable accommodation, margins are slender and monitoring of cash is essential. We have a dedicated Housing Finance Manager to increase transparency and accuracy of reporting.
- Failure to become a registered provider puts our supported (social) housing at risk. Given the role of our specialist supported housing for the long term recovery of some of the most excluded clients, we have passed through the first stage, and have brought in consultancy support to assist in putting the best case forward in the detailed application phase.
- DHI is aware of its potential exposure to financial and/or reputational risk with East Street Mews unlikely to proceed under the current lease/legal arrangement and has put forward a business case to exercise its right to give up the lease at the break clause period early next year.
- Drug treatment moves from Home Office to Health was hinted at in the Dame Carol Black review, though will stay in public health for now. This would be a major change and bring risks that we will be looking at through scenario planning this year.
- Recruitment difficulties and the effects of a shortage of labour potentially affecting service delivery and ability to fulfil contractual obligations. We have appointed a recruitment specialist to help us overcome this challenge.
- Rising costs due to the current high rate of inflation. We have carried out a stock condition survey and created a 30-year investment plan to ensure we can meet all future maintenance costs, and we will be implementing a new procurement policy.
- Failure to identify and/or escalate a major Adult Safeguarding or Child Protection concern. We have training plans for all new and existing staff and this is a regular agenda item at supervisions and team meetings.

### Going Concern

On reviewing DHI's budgets and business plan, taking account of the current economic climate and its reserves position, the Board has a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future and for this reason it continues to adopt the going concern basis in the financial statements.

### Plans for the future

Inequality is set to grow at a more alarming pace with inflation driven by a complex interplay of factors. This will be a key consideration for the Charity as we review the final year of our current strategy and plan ahead, since it will mean high demand for services at a time when pressures on the public purse, our main income source, is significant, at a time that some statutory services are increasingly looking to take some services in house. This is on top of the existing challenges of an ageing population and diminishing tax base.

As a sub regional charity, to remain competitive in this climate, we need to review the balance between the significant advantages our deep local physical presence has against the benefits technology offers, both cost-wise and in terms of accessibility. We need to be mindful that our competitive position lies in remaining focused on our core purpose, strengths and values, in particular, our ability to work across sectors such as homelessness, drug and alcohol and criminal justice. With this in mind we will be reviewing our senior leadership structure, as well as our Board's collective competencies and specialist knowledge to make sure we have both the leadership and critical eye to navigate through turbulent times.

Recruitment and retention of staff who are resilient and open to change, in line with our values, is driving a review in our recruitment practice this year, and we have brought in specialist support to help us do this. This will help us develop a recruitment strategy to support our values and core purpose.



## **DEVELOPING HEALTH AND INDEPENDENCE**

### **TRUSTEES' REPORT**

**For the year ended 31 March 2022**

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Some strands of our 2020-23 strategy are likely to carry forward into our longer term plans e.g. the focus on early intervention and prevention, which need to be developed across the board at DHI as we see more people struggle financially with the impact of inflation. Moving upstream and 'getting it right' with home/digital work, forming the right alliances and relationships will be key, and having an excellent communications strategy is critical. We also need to continually monitor the housing sector and performance of our private sector letting agency. We are mindful that changes to housing legislation that are currently in draft could have significant implications for us.

Finally, there remain a number of important objectives in the current 2020-23 strategy that need to be completed, in particular, attaining Registered Provider status in order to safeguard our Supported Housing.

#### **Structure, Governance and Management**

The organisation is a Charitable Company limited by guarantee, incorporated on 23 August 1999 and registered as a charity on 10 November 1999. The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

The Board is elected from its membership by its members either at its AGM, or, where a vacancy exists, at any time between AGMs.

DHI's Board consists of up to 10 members who meet at least four times a year and who are responsible for the strategic direction and governance of the Charity, agreeing the business plan, monitoring progress toward achievement of organisational goals, reviewing operational performance and overseeing the management of organisational risk. Meetings must be quorate with the attendance of a minimum of three Trustees, and each meeting is formally minuted. A register of attendance at Board Meetings is maintained and the attendance rate for the year by Board Members was 86%.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

An Audit Committee consisting of three Trustees, the Corporate Services and Finance Director and Chief Executive Officer (CEO) meet at least twice a year to review financial and other audits.

A Housing Committee formed by the Board oversees investment and development of the organisation's property for the furtherance of DHI's charitable objectives. The Committee consists of three Trustees and the Housing Director and meets as required through the year.

In addition, a User Voices Group has been set up in order to ensure DHI engages residents and clients in service development, delivery and review, and towards the promotion of equality and diversity.

Following our Equality Impact Assessment, DHI has set up a focus group for BAME staff. This meets four times a year to hold open dialogue about the organisation's culture and support for BAME staff; in particular how the organisation can promote people from BAME groups into positions of leadership. Membership of this focus group is for those staff from a minority race, with the CEO and Chair invited to attend every other meeting.

The CEO is responsible for strategic and operational management and is authorised to deploy resource, through the Executive, toward the achievement of DHI's charitable objectives.

The Executive of the organisation comprises:

- CEO, through whom the Board exercises its Governance
- Corporate Services and Finance Director
- Housing Director - Housing and Social Exclusion
- Treatment Services Director
- Associate Director (Clinical Lead)

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### TRUSTEES' REPORT

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- Associate Director (Communications and Fundraising)
- Associate Director (Workforce Development)

Regular meetings are held where performance is monitored, strategically, operationally and financially, and potential improvements discussed and actions agreed. A table of delegated responsibilities outlines the delegated authorities of senior staff, including financial and health and safety responsibilities. Operations Managers and Team Leaders in turn discharge their responsibilities through the activities of teams of skilled and committed workers.

In alignment with our values, staff, volunteers and clients are heavily involved in shaping and continuously improving services, through a wide variety of mechanisms.

Trustees are appointed following application and interview with the Chair, Chief Executive Officer and one other Trustee. Following a satisfactory interview, candidate Trustees are invited to join at least one meeting as an observer. At the end of these meetings, the Board will review the candidate Trustees' contribution and then invite them, if appropriate, to be full members.

All new Trustees receive induction and mentoring to assist their personal development as DHI Trustees. As new members of the Board they are provided with an induction pack which includes DHI's major policies, Business Plan, Annual Report, Memorandum and Articles and other relevant and corporate documentation. They are then invited to meet the Chair and the Chief Executive for an induction and they also attend the next available DHI staff induction meeting which are held regularly throughout each year.

It is the individual responsibility of Trustees to ensure they update their skills and participate in development opportunities offered, which could include attendance at conferences, training and less formal support and advice all of which can be facilitated through DHI as required.

All Trustees are expected to show a commitment to the core purpose and values of the organisation and the role which would include attending meetings, reading papers in advance and volunteering for working groups as required. Appraisals of Trustees take place after their first year, then at the end of every 3-year term. In addition, an 'Away Day' provides an opportunity for training and development.

Key Management Personnel, excluding Trustees, are remunerated by annual salary and the DHI standard pension contribution. There are no additional payments or benefits in kind. Remuneration levels for all grades under CEO are set against a standard point scale (the 'National Joint Committee' scale) and are subject to performance based review. The CEO's salary is set by a Remuneration Committee, comprising three Board Members, including the Chair. Factors which the Remuneration Committee takes into account when setting pay includes: cost of living, performance and other key factors such as a significant increase in responsibility due to a new major contract.

Trustee roles, in line with all posts within DHI, are advertised widely to encourage broad participation and diversity. The Board and Executive work to ensure that diversity within the organisation is promoted.

The Charity does not conduct any fundraising through professional fundraisers or commercial operators. DHI is a member of the Fundraising Regulator and is committed to best fundraising practices of honesty, transparency, clarity and accountability.

### Related parties and relationships with other organisations

DHI holds an impressive track record of achievement against targets and strives continuously to improve its performance and service quality while achieving value for money. However, in order to deliver excellent client centred services that have maximum impact for both individuals and communities, we rely on building and maintaining excellent partnerships with a wide range of statutory and non-statutory organisations. In

## **DEVELOPING HEALTH AND INDEPENDENCE**

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### **TRUSTEES' REPORT**

**For the year ended 31 March 2022**

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addition to many informal partnerships, DHI has a number of formal contractual relationships including with Avon & Wiltshire Mental Health Partnership, Clean Slate, Broadway Lodge, Curo, Southern Brooks and Hawkspring.

#### **Guarantee of Members**

Members of the Charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Company in the event of winding up. The total number of such guarantees at 31 March 2022 was eight (2021: eight).

The Trustees (who are also the Directors of DHI for the purposes of Company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable Company and of the incoming resources and application of resources, including income and expenditure, of the charitable Company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2015 (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Statement of disclosure of information to the auditor**

So far as the Trustees are aware, there is no relevant audit information of which the Company's auditor is unaware. Additionally, the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

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### TRUSTEES' REPORT

For the year ended 31 March 2022

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#### Auditors

The auditors, Monahans, have indicated their willingness to accept re-appointment under Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Trustees on  
and signed on their behalf by:

6 December 2022



Ms Myriam Kniveton

Chair

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DEVELOPING HEALTH AND INDEPENDENCE**

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### **Opinion**

We have audited the financial statements of Developing Health and Independence (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities (Including Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland": and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions related to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DEVELOPING HEALTH AND INDEPENDENCE**

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### **Other Information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report or in preparing the trustees' report.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DEVELOPING HEALTH AND INDEPENDENCE**

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In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meeting of those charged with governance any correspondence with the Charity Commission
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations
- Performing analytical procedures to identify any unusual or unexpected relationship that might indicate a risk of material misstatement due to fraud.
- Performing audit work over the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating a range business rationale of significant transactions outside the course of business and reviewing accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or false representation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DEVELOPING HEALTH AND INDEPENDENCE

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### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare (Senior Statutory Auditor)

For and on behalf of Monahans

Statutory Auditors

Chartered Accountants

Fortescue House

Court Street

Trowbridge

BA14 8FA

Date: 14 December 2022



**DEVELOPING HEALTH AND INDEPENDENCE (company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (Including Income & expenditure account)**  
**For the year ended 31 March 2022**

	Note	UNRESTRICTED FUNDS 2021-22	DESIGNATED FUNDS 2021-22	RESTRICTED FUNDS 2021-22	TOTAL FUNDS 2021-22	TOTAL FUNDS 2020-21
<b>INCOMING RESOURCES</b>		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations</b>	2	46,451		27,052	73,503	19,429
<b>Charitable Activities:</b>	3					
Treatment Services		4,997,415	-	25,000	5,022,415	4,729,271
Community Services		268,409	-	-	268,409	278,829
Housing Projects		500,146	-	-	500,146	594,218
Home Turf Lettings		534,927	-	-	534,927	218,726
Social Housing		260,206	-	-	260,206	238,315
Central Services		11,657	-	-	11,657	278,755
<b>Investment Income</b>		149	-	-	149	9,073
<b>TOTAL Incoming Resources</b>		6,619,360	-	52,052	6,671,412	6,366,616
<b>RESOURCES EXPENDED</b>						
<b>Charitable Activities:</b>	5					
Treatment Services		4,508,087	-	41,488	4,549,575	4,436,388
Community Services		287,330	-	-	287,330	267,965
Housing Projects		453,489	-	335	453,824	649,505
Home Turf Lettings		673,059	-	32,500	705,559	235,111
Social Housing		251,458	-	-	251,458	251,281
Central Services		219,645	-	37,555	257,200	216,558
<b>TOTAL Resources Expended</b>		6,393,068	-	111,878	6,504,946	6,056,808
<b>Net gains/(losses) on investments</b>	10	24,411	-	-	24,411	91,479
<b>NET INCOME / (EXPENDITURE)</b>		250,703	-	(59,826)	190,877	401,287
<b>Transfers between funds</b>		99,653	(99,653)	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		350,356	(99,653)	(59,826)	190,877	401,287
<b>RECONCILIATION OF FUNDS:</b>						
<b>Total Funds b/f</b>		956,747	3,610,716	145,445	4,712,908	4,311,621
<b>Total Funds c/f</b>		1,307,103	3,511,063	85,619	4,903,785	4,712,908

The annexed notes form part of these financial statements

**BALANCE SHEET**  
As at 31 March 2022

	Note	2022	2022	2021	2021
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	9		3,567,230		3,781,310
Investments	10		729,644		706,062
			<u>4,296,874</u>		<u>4,487,372</u>
<b>CURRENT ASSETS</b>					
Debtors	11	634,378		234,337	
Cash at bank and in hand		<u>1,667,314</u>		<u>1,488,317</u>	
		2,301,692		1,722,654	
<b>CREDITORS:</b>					
amounts falling due within one year	12	(841,663)		(675,541)	
<b>NET CURRENT ASSETS</b>			<u>1,460,029</u>		<u>1,047,113</u>
<b>TOTAL ASSETS less CURRENT LIABILITIES</b>			<u>5,756,903</u>		<u>5,534,485</u>
<b>CREDITORS:</b>					
amounts falling due after one year	13		(643,718)		(671,577)
<b>PROVISIONS for LIABILITIES and CHARGES</b>	14		(209,400)		(150,000)
<b>NET ASSETS</b>			<u><u>4,903,785</u></u>		<u><u>4,712,908</u></u>
<b>FUNDED BY:</b>					
Restricted Funds	15		85,619		145,445
Unrestricted Funds:					
- Designated Funds	15	3,511,063		3,610,716	
- General Funds	15	<u>1,307,103</u>		<u>956,747</u>	
			<u>4,818,166</u>		<u>4,567,463</u>
			<u><u>4,903,785</u></u>		<u><u>4,712,908</u></u>

The financial statements were approved and authorised for issue by the Trustees on 6 December 2022



MYRIAM KNIVETON, Chair



TIM MARVELL, Treasurer

The annexed notes form part of these financial statements

## DEVELOPING HEALTH AND INDEPENDENCE

### STATEMENT OF CASH FLOWS For the year ended 31 March 2022

	Note	2021-22	2020-21
		£	£
<b>Cash flow from Operating activities</b>		<b>277,434</b>	<b>452,501</b>
<b>Cash flow from Investing activities</b>			
Purchase of fixed asset additions		(49,682)	(593,074)
Investment income received		149	9,073
<b>Net cash used in Investing activities</b>		<b>(49,533)</b>	<b>(584,001)</b>
<b>Cash flow from Financing activities</b>			
Cash inflow from new borrowing		-	-
Repayments of borrowing		(27,093)	(26,538)
Interest paid		(21,811)	(22,781)
<b>Net cash provided by (used in) financing activities</b>		<b>(48,904)</b>	<b>(49,319)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>178,997</b>	<b>(180,819)</b>
Cash & cash equivalents brought forward		1,488,317	1,669,136
<b>Cash &amp; cash equivalents carried forward</b>		<b>1,667,314</b>	<b>1,488,317</b>

### RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH

	2021-22	2020-21
	£	£
Surplus / (deficit) for the year	190,877	401,287
Depreciation charges	173,049	140,182
Disposal of assets	90,713	-
Net movement on investments	(23,582)	(103,382)
Interest payable	21,811	22,781
Interest receivable	(149)	(9,073)
Change in provision	59,400	(170,000)
Decrease / (increase) in debtors	(400,041)	169,228
Increase / (decrease) in creditors	165,356	1,478
	<b>277,434</b>	<b>452,501</b>

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2022**

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**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year unless otherwise stated.

***(a) General Information and basis of preparation of financial statements***

DHI is a charity limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the reference and administrative information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed within the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

***(b) Fund accounting***

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Unrestricted designated funds have been set aside by the trustees out of unrestricted funds towards a specific purpose. Additional details can be found in note 15 to the Financial Statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 15 to the financial statements.

***(c) Income recognition***

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

## **DEVELOPING HEALTH AND INDEPENDENCE**

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### **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2022**

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For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Income from grants, contracts and service level agreements is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Rental income is shown net of any associated expenditure in order to show more accurately rental income actually due to the charity in the year and is recognised when receivable.

Interest on funds held on deposit is included when receivable and the amount can be reliably measured by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature.

Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity and include the audit fees and costs linked with the strategic management of the charity.

Expenditure directly attributable to a specific activity category (e.g. charitable activities, governance costs) has been included in the relevant category. Where costs are attributable to more than one activity, they are apportioned across activities based on the time spent by staff on those activities and their use of shared resources.

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2022**

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**(e) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

**(f) Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset on a straight line basis over its expected useful life, which is four years for all assets except for freehold property which is depreciated over 50 years. Assets costing over £1,000 are capitalised.

**(g) Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

**(h) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(i) Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs.

**(j) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**(k) Financial Instruments**

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial Instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of investments which are measured at fair value.

**(l) Leases**

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

## **DEVELOPING HEALTH AND INDEPENDENCE**

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### **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2022**

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#### ***(m) Pension schemes***

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The charity also participated in a multi-employer defined benefit pension scheme with the Pensions Trust, operated and administered by the Pensions Trust. It is not possible to separately identify the assets and liabilities relating to DHI on a consistent and reasonable basis therefore this is accounted for as a defined contribution scheme. The scheme was available to all permanent staff however contributions to the plan ceased as at 30 September 2013.

Deficit funding contributions are payable by the charity in respect of this multi-employer defined benefit scheme. No liability has been included within the Financial Statements in respect of the deficit reduction contributions payable, in line with the requirements of the SORP (FRS 102) on the basis that this liability is not deemed to be material to the Financial Statements. See note 18 to the Financial Statements for more details.

The charity makes contributions to the National Health Service Pension Scheme for participating employees. The NHS Scheme is a defined benefit scheme. As the scheme is a multi-employer scheme and the charity is unable to identify its share of the underlying assets and liabilities, this scheme is accounted for by the Charity as a defined contribution scheme. Any resulting liabilities on this scheme would be met by the State. Therefore, contributions payable for the year in relation to the scheme are charged in the Statement of Financial Activities.

#### ***(n) Tax***

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### ***(o) Going concern***

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

## DEVELOPING HEALTH AND INDEPENDENCE

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

#### 2. INCOME FROM DONATIONS

	<i>UNRESTRICTED FUNDS</i>	<i>DESIGNATED FUNDS</i>	<i>RESTRICTED FUNDS</i>	<b>TOTAL FUNDS</b>	<b>TOTAL FUNDS</b>
	2021-22	2021-22	2021-22	2021-22	2020-21
	£	£	£	£	£
General donations	<b>46,451</b>	-	<b>27,052</b>	<b>73,503</b>	19,429

#### 3. INCOME FROM CHARITABLE ACTIVITIES

<b>a) Treatment Services - Income</b>	<i>UNRESTRICTED FUNDS</i>	<i>DESIGNATED FUNDS</i>	<i>RESTRICTED FUNDS</i>	<b>TOTAL FUNDS</b>	<b>TOTAL FUNDS</b>
	2021-22	2021-22	2021-22	2021-22	2020-21
	£	£	£	£	£
Contracts / SLAs	6,082,317	-	-	<b>6,082,317</b>	5,627,078
Transfers to Partners	(1,185,612)	-	-	<b>(1,185,612)</b>	(1,166,086)
Grants / Donations	91,041	-	25,000	<b>116,041</b>	175,453
Fees and Charges	-	-	-	-	73,601
Other	9,669	-	-	<b>9,669</b>	19,225
	<b>4,997,415</b>	-	25,000	<b>5,022,415</b>	4,729,271

Restricted funds relate to income from the performance of grant obligations during the year from BBC Children In Need, St John's Foundation, and a number of Church and Community Groups. Any grant remaining at 31 March 2022 has been treated as deferred income pending release when grant conditions are met.

<b>b) Community Services - Income</b>	<i>UNRESTRICTED FUNDS</i>	<i>DESIGNATED FUNDS</i>	<i>RESTRICTED FUNDS</i>	<b>TOTAL FUNDS</b>	<b>TOTAL FUNDS</b>
	2021-22	2021-22	2021-22	2021-22	2020-21
	£	£	£	£	£
Contracts / SLAs	262,649	-	-	262,649	273,741
Grants / Donations	5,760	-	-	5,760	5,088
	<b>268,409</b>	-	-	<b>268,409</b>	278,829



## DEVELOPING HEALTH AND INDEPENDENCE

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

c) Housing Projects - Income	UNRESTRICTED FUNDS 2021-22 £	DESIGNATED FUNDS 2021-22 £	RESTRICTED FUNDS 2021-22 £	TOTAL FUNDS 2021-22 £	TOTAL FUNDS 2020-21 £
Capital grants	1,667	-	-	1,667	14,592
Contracts / SLAs	600,132	-	-	600,132	627,418
Transfers to Partners	(107,500)	-	-	(107,500)	(108,630)
Rental income	-	-	-	-	55,076
Rental voids	-	-	-	-	(7,718)
Transfer to Landlord	-	-	-	-	(8,539)
Grants / Donations	1,247	-	-	1,247	11,341
Fees and Charges	-	-	-	-	10,678
Other	4,600	-	-	4,600	-
	500,146	-	-	500,146	594,218

Restricted funds relate to income from the performance of grant obligations during the year from Touchstone, The Nisbet Trust. Any grant remaining at 31 March 2022 has been treated as deferred income pending release when grant conditions are met.

d) Home Turf Lettings - Income	UNRESTRICTED FUNDS 2021-22 £	DESIGNATED FUNDS 2021-22 £	RESTRICTED FUNDS 2021-22 £	TOTAL FUNDS 2021-22 £	TOTAL FUNDS 2020-21 £
Capital grants	10,776	-	-	10,776	-
Contracts / SLAs	120,606	-	-	120,606	-
Rental income	1,000,393	-	-	1,000,393	596,490
Rental voids	(47,910)	-	-	(47,910)	(8,246)
Transfer to Landlord	(651,361)	-	-	(651,361)	(369,518)
Grants / Donations	5,200	-	-	5,200	-
Fees and Charges	97,223	-	-	97,223	-
	534,927	-	-	534,927	218,726

## DEVELOPING HEALTH AND INDEPENDENCE

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2022

e) Social Housing - Income	UNRESTRICTED FUNDS 2021-22 £	DESIGNATED FUNDS 2021-22 £	RESTRICTED FUNDS 2021-22 £	TOTAL FUNDS 2021-22 £	TOTAL FUNDS 2020-21 £
Capital grants	9,728	-	-	9,728	17,516
Contracts / SLAs	77,702	-	-	77,702	-
Transfers to Partners	-	-	-	-	-
Rental income	220,914	-	-	220,914	199,489
Rental voids	(15,342)	-	-	(15,342)	(10,301)
Transfer to Landlord	(38,396)	-	-	(38,396)	(37,500)
Grants / Donations	5,600	-	-	5,600	12,700
Fees and Charges	-	-	-	-	56,411
Other	-	-	-	-	-
	260,206	-	-	260,206	238,315

Social housing income contains direct rental receipts as well as ancillary support services for tenants.

f) Central Services - Income	UNRESTRICTED FUNDS 2021-22 £	DESIGNATED FUNDS 2021-22 £	RESTRICTED FUNDS 2021-22 £	TOTAL FUNDS 2021-22 £	TOTAL FUNDS 2020-21 £
Capital grants	1,667	-	-	1,667	-
Release of provision	-	-	-	-	170,000
Other	9,990	-	-	9,990	108,755
	11,657	-	-	11,657	278,755

#### 4. NET INCOME / EXPENDITURE FOR THE YEAR

	2021-22 £	2020-21 £
Net income / expenditure for the period includes:		
Depreciation	173,049	140,182
Fees payable to Auditor	18,480	17,820

# DEVELOPING HEALTH AND INDEPENDENCE

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

### 5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Treatment Services 2021-22 £	Communities Services 2021-22 £	Housing Services 2021-22 £	Home Turf Lettings 2021-22 £	Social Housing 2021-22	Central Services 2021-22 £	TOTAL FUNDS 2021-2022 £	TOTAL FUNDS 2020-21 £
Provision of Services	4,248,904	278,080	420,342	544,596	210,489	-	5,702,411	5,007,313
Advertising & publicity	13,723	-	371	948	-	32,856	47,898	18,819
Building refurbishment	1,212	-	6,924	94,679	5,445	1,212	109,472	68,016
Depreciation	7,712	-	8	31,239	20,300	113,790	173,049	140,182
Legal & financial	36	-	-	9,619	780	843	11,278	3,348
Bad debt write off	-	-	-	3,175	1,256	-	4,431	26,290
Support costs	277,988	9,250	26,179	21,303	13,188	89,540	437,448	774,965
Governance costs	-	-	-	-	-	18,959	18,959	17,875
<b>TOTAL</b>	<b>4,549,575</b>	<b>287,330</b>	<b>453,824</b>	<b>705,559</b>	<b>251,458</b>	<b>257,200</b>	<b>6,504,946</b>	<b>6,056,808</b>
<b>TOTAL at 31 March 2021</b>	<b>4,436,388</b>	<b>267,965</b>	<b>649,505</b>	<b>235,111</b>	<b>251,281</b>	<b>216,558</b>	<b>6,056,808</b>	

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2022

**6. GOVERNANCE COSTS**

	2021-22	2020-21
	£	£
Audit and accountancy	18,480	17,820
Other - Annual Event	479	55
	<u>£18,959</u>	<u>£17,875</u>

**7. STAFF NUMBERS AND COSTS**

The increase in Social Security costs and pension costs are due to the annual cost of living agreed by NJC not being approved until March 2022.

	2021-22	2020-21
	£	£
Wages and salaries	4,110,069	3,761,964
Social Security costs	355,155	321,487
Pension costs	262,685	240,008
Redundancy costs	9,102	-
	<u>£4,737,011</u>	<u>£4,323,459</u>

**Head Count as average weekly number**

Chief Executive Officer	1	1
Directors	3	3
Associate Directors	3	1
Service Managers	10	10
Administration, HR, Finance and IT	13	13
Team Leaders	13	15
Support Workers	130	117
	<u>173</u>	<u>160</u>

**Employees earning over £60,000**

£60,001 - £70,000	1	-
£70,001 - £80,000	-	-
£80,001 - £90,000	-	1
£90,001 - £100,000	1	-
	<u>2</u>	<u>1</u>

## DEVELOPING HEALTH AND INDEPENDENCE

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

#### 8. TRUSTEES AND KEY MANAGEMENT PERSONNEL

During the year, none of the Trustees, who comprise the charity's key management personnel, received any remuneration, or received reimbursed expenditure (2021: Nil).

The key management personnel of the charity comprise the Trustees, Chief Executive Officer, Finance and Operations Director, Housing Director - Housing and Social Exclusion, Treatment Services Director and three Associate Directors. The total employee benefits of the key management personnel of the Charity were £369,211 (2021 : £343,052).

#### 9. TANGIBLE FIXED ASSETS

	Social Housing Properties	Charitable Properties	Furniture	IT, Comms & Technology	Medical Equipment	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 April 2021	904,331	2,808,018	66,617	403,136	-	<b>4,182,102</b>
Additions	-	10,149	-	4,533	35,000	<b>49,682</b>
Disposals	-	(90,713)	(1,303)	-	-	<b>(92,016)</b>
At 31 March 2022	904,331	2,727,454	65,314	407,669	35,000	<b>4,139,768</b>
<b>Depreciation</b>						
At 1 April 2021	59,805	115,523	46,867	178,597	-	<b>400,792</b>
Charge for the year	14,497	52,166	7,048	97,297	2,041	<b>173,049</b>
On disposals	-	-	(1,303)	-	-	<b>(1,303)</b>
At 31 March 2022	74,302	167,689	52,612	275,894	2,041	<b>572,538</b>
<b>Net book value</b>						
At 31 March 2021	844,526	2,692,495	19,750	224,539	-	<b>3,781,310</b>
At 31 March 2022	830,029	2,559,765	12,702	131,775	32,959	<b>3,567,230</b>

Included within buildings is one property with net book value of £93,251 (2021: £95,472) which is held under a 999-year lease. This building is being depreciated over 50 years on the basis that this is considered to be a more realistic estimate of the useful life of the asset.

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2022

**10. FIXED ASSET INVESTMENTS**

	2021-22	2020-21
	£	£
<b>Market Value</b>		
At 1 April 2021	706,062	602,680
Additions	-	54,933
Disposals	(829)	(43,030)
Gains / (losses) on investments	24,411	91,479
At 31st March 2022	<u>£729,644</u>	<u>£706,062</u>

Additions and disposals contain movements between funds within the portfolio.

**11. DEBTORS: DUE WITHIN ONE YEAR**

	2021-22	2020-21
	£	£
Trade debtors	144,837	74,462
Rental debtors	152,944	26,762
Sundry debtors	12,985	5,446
Prepayments & accrued income	323,612	127,667
	<u>£634,378</u>	<u>£234,337</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021-22	2020-21
	£	£
Trade creditors	87,381	110,724
Credit cards	1,348	16,016
Bank loans within one year	27,969	27,094
Social security and other taxes	113,523	79,728
Other creditors	91,551	70,431
Accruals	105,623	179,643
Deferred income	414,268	191,905
	<u>£841,663</u>	<u>£675,541</u>

## DEVELOPING HEALTH AND INDEPENDENCE

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

#### DEFERRED INCOME

	2021-22	2020-21
	£	£
Balance at 1st April 2021	191,905	265,023
Amount released to incoming resources	(191,905)	(265,023)
Amount deferred in year	414,268	191,905
Balance at 31st March 2022	<u>£414,268</u>	<u>£191,905</u>

Deferred income includes the following grants with performance obligations in future periods.

	2021-22	2020-21
	£	£
- St John's Hospital - RSVP	58,143	3,230
- BBC Children In Need	2,703	2,655
- Building Better Opportunities	26,625	34,095
- Natlonwide	-	20,000
	<u>£87,471</u>	<u>£59,980</u>

The remaining deferred income balance relates to contract income received for services not yet delivered.

#### 13. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021-22	2020-21
	£	£
Bank Loans	<u>£643,718</u>	<u>£671,577</u>

The bank loan taken out November 2018 so year end March 2019, is repayable over 25 years and interest is charged at base rate plus 2.5% (with a minimum rate of 3%). The loan is secured on the freehold property at Poyntz Road in Bristol, Abbotswood In Yate and Sedgemoor Road in Bath. The bank loan taken out in the year ended March 2020 is repayable over 25 years and interest is fixed at 3% for 10 years. The loan is secured on the freehold property at St James's Parade in Bath.

	2021-22	2020-21
	£	£
The loan is repayable as follows		
Within one year or on demand	27,969	27,094
Between one and two years	28,873	27,969
Between two and five years	92,339	89,448
After five years	522,506	554,160
	<u>£671,687</u>	<u>£698,671</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2022

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**14. PROVISIONS FOR LIABILITIES AND CHARGES**

	<b>2021-22</b>	<b>2020-21</b>
	<b>£</b>	<b>£</b>
<b>Property dilapidations</b>		
At 1st April 2021	<b>150,000</b>	<i>320,000</i>
(Released) / Added during the year	<b>59,400</b>	<i>(170,000)</i>
At 31st March 2022	<b><u>£209,400</u></b>	<b><u>£150,000</u></b>

The increase is to account for the 3 year lease taken with Resonance for 99 properties.



**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2022

**15. STATEMENT OF FUNDS****DESIGNATED FUNDS**

	<b>Bought Forward</b>	<b>Incoming</b>	<b>Expensed</b>	<b>Transfers / Investment gain</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable</b>					
House Sinking Fund	52,611	-	-	(52,611)	-
HTL Sinking Fund	28,560	-	-	(9,727)	18,833
2 Bridges Trust Fund	10,738	-	-	(200)	10,538
Hybrid Project manager	30,000	-	-	(30,000)	-
Burlington St contingency	88,000	-	-	-	88,000
Infrastructure					
Sustainability	437,490	-	-	(77,017)	360,473
Cloud	-	-	-	30,000	30,000
St James's Parade refurb	-	-	-	100,000	100,000
<b>Designated Funds - properties</b>					
- Oak House	415,525	-	-	(7,958)	407,567
- Peter's House	152,343	-	-	(5,139)	147,204
- 19 Abbotswood	26,814	-	-	430	27,244
- Poyntz Road	55,341	-	-	855	56,196
- Sedgemoor	238,610	-	-	(2,885)	235,725
- St James's Parade	660,308	-	-	5,435	665,743
- Hawthorn	281,088	-	-	(4,359)	276,729
- Newton Street	72,697	-	-	(1,476)	71,221
- under construction	91,098	-	-	(85,385)	5,713
<b>Social Housing</b>					
Working capital	116,779	-	-	8,748	125,527
SH Sinking Fund	8,188	-	-	46,133	54,321
<b>Designated Funds - properties</b>					
- Burlington St	844,526	-	-	(14,497)	830,029
	<b>3,610,716</b>	<b>-</b>	<b>-</b>	<b>(99,653)</b>	<b>3,511,063</b>

The Housing Sinking Fund represents funds retained for repairs and renewals at DHI's Supported Housing Hostels.

The HTL Sinking Funds represent retained funds for repairs and renewals at HTL properties.

The 2 Bridges Trust Fund is to provide access to employment, education and training for DHI clients.

The Hybrid Project Manager fund is to cover the development and implementation of hybrid working following the impact of the COVID-19 pandemic.

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2022

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The Burlington Street Contingency Fund was created to support the operation of DHI's work at the project recognising the possibilities of future funding restrictions.

The Infrastructure Sustainability fund is to safeguard the charity against zero-inflation contract income spent against cost of living rises in overheads.

The Cloud fund is to upgrade ageing IT infrastructure.

The St James Parade Refurbishment fund is to cover refurbishment works at the premise.

The HTL property fund were funds set aside by the Board for the purchase of properties for Home Turf Lettings. This has been used to purchase a property at Sedgemoor Road in Bath.

Designated Funds - Properties are the asset value of properties owned by DHI, separately shown from General Funds. The amounts include the net book value of properties purchased by the charity, less any long term finance used to purchase them as well as unspent cash reserves allocated towards expected renovations or purchase costs.

The Social Housing Working capital fund represents funds that have been ringfenced

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**


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**RESTRICTED FUNDS**

	<b>Brought Forward</b>	<b>Incoming Resources</b>	<b>Resources Expensed</b>	<b>Transfers and investment gains/(losses)</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Treatment Services</b>					
St James's Parade Appeal	16,488	25,000	(41,488)	-	-
<b>Housing Projects</b>					
Housing First	34,630	-	(335)	(20,000)	14,295
<b>Home Turf Lettings</b>					
The Nisbet Trust	12,500	-	(12,500)	-	-
Procurement Officer Fund	-	-	(20,000)	20,000	-
HTL Empty Homes Fund (Cash)	49,512	-	-	(7,338)	42,174
HTL Empty Homes Fund (Loans)	7,104	-	-	7,338	14,442
<b>Central Services</b>					
Fibroscanner appeal	11,800	12,081	(23,881)	-	-
Young People Serious Violence	13,411	14,971	(13,674)	-	14,708
	<b>£145,445</b>	<b>£52,052</b>	<b>£(111,878)</b>	<b>-</b>	<b>£85,619</b>

**Treatment Services**

The St James's Parade Appeal represents fundraising for the renovation of the new treatment centre in BANES.

**Housing Projects**

This fund is available to assist clients in personalization costs when they secure accommodation

**Home Turf Lettings**

The Nisbet Trust funds represent a grant for the funding of a Home Turf Lettings Procurement officer.

The HTL Empty Homes Fund (Cash) is a cash reserve available to make loans to landlords to enable properties in disrepair to be refurbished and rented out through DHI's Social Enterprise: Home Turf Lettings.

**Central Services**

The Fibroscanner appeal was set up to raise funds for a client scanner and all donations are being held until its purchase.

Young People Serious Violence is a fund that can only be used for specific purposes such as preventive crime with Young People and towards dedicated youth work.

## DEVELOPING HEALTH AND INDEPENDENCE

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2022

	Brought Forward	Incoming Resources	Resources Expensed	Transfers and Investment gains/(losses)	Carried Forward
SUMMARY OF FUNDS	£	£	£	£	£
Designated Funds	3,485,749	-	-	25,314	3,511,063
General Funds	1,081,714	6,619,360	(6,393,068)	(903)	1,307,103
	4,567,463	6,619,360	(6,393,068)	24,411	4,818,166
Restricted Funds	145,445	52,052	(111,878)	-	85,619
	<b>£4,712,908</b>	<b>£6,671,412</b>	<b>£(6,504,946)</b>	<b>£24,411</b>	<b>£4,903,785</b>

#### 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	DESIGNATED FUNDS 2021-22 £	GENERAL FUNDS 2021-22 £	RESTRICTED FUNDS 2021-22 £	TOTAL FUNDS 2021-22 £
Tangible fixed assets	3,389,794	177,436	-	3,567,230
Fixed asset investments	-	729,644	-	729,644
Net current assets	764,987	609,423	85,619	1,460,029
Creditors due in more than one year	(643,718)	-	-	(643,718)
Provision for liabilities and charges	-	(209,400)	-	(209,400)
	<b>3,511,063</b>	<b>1,307,103</b>	<b>85,619</b>	<b>4,903,785</b>

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2022

**17. LEASE COMMITMENTS**

The charity has financial commitments in respect of operating leases of land and buildings. The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021-22	2020-21
	£	£
<b>Land and Buildings</b>		
Not later than one year	1,252,303	567,925
Later than one and not later than 5 years	1,665,357	1,509,257
	<u>2,917,660</u>	<u>2,077,182</u>

Included in the total lease commitments above is £2,700,726 (2021: £1,717,098) relating to the maximum rents that the charity may have to pay on behalf of the tenants. Our experience is that voids are only 5% of total rental income and that the actual liability over the period may be closer to £135,036. The increase is due to the addition of 100 properties to the HTL portfolio, with one landlord – Resonance.

**18. PENSION COMMITMENTS**

**SCHEME: The Pensions Trust – The Growth Plan Series 1 – 3**

Developing Health & Independence participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9 m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

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**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2022

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**Deficit**

**Contributions**

From 1 April 2022 to 31 January 2025: £3.3m per annum (payable monthly and increasing by 3% each on 1st April)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

**Deficit**

**Contributions**

From 1 April 2019 to 30 September 2025: £11.2m per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised would be the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate would be recognised as a finance cost.

	<b>2022</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Present value of provision</b>	<b>£371</b>	<b>£1,448</b>	<b>£1,715</b>

## DEVELOPING HEALTH AND INDEPENDENCE

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### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

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On the basis that this provision is not material to the Financial Statements, the charity has taken the decision not to include such a provision.

If the provision had been included the accounting entries would have been as follows:

	2022	2021
	£	£
Provision at start of the period	1,448	1,715
Unwinding of the discount factor	8	39
Deficit contribution paid	(366)	(356)
Remeasurements - impact on any changes in assumptions	(9)	50
Remeasurements - amendments to the contribution schedule	(710)	-
	<u>£371</u>	<u>£1,448</u>

#### Income and expenditure impact

Interest expense	8	39
Remeasurements - impact on any changes in assumptions	(9)	50
Remeasurements - amendments to the contribution schedule	(710)	-
	<u>(711)</u>	<u>89</u>

Assumptions	2022	2021	2020
	% per annum	% per annum	% per annum
Rate of Discount	<u>2.35</u>	<u>0.66</u>	<u>2.53</u>

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

#### SCHEME: The Pensions Trust's Growth Plan Series 4.

From 1 October 2013 all contributions made into the Plan were into Series 4, which is a defined contribution pension plan.



**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

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**SCHEME: NHS Pension Schemes**

Three employees are covered by the provisions of NHS Pension Schemes. Details of the benefits payable and rules of the NHS Schemes can be found on the NHS Pensions website at [www.nhsbsa.nhs.uk/pensions](http://www.nhsbsa.nhs.uk/pensions). These are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in these schemes is taken as equal to the contributions payable to that scheme for the accounting period.

**19. RELATED PARTIES**

There were no related party transactions this year and no amounts were due at the year-end date (2021: £Nil).

**20. CONTROLLING PARTY**

The Trustees consider that the charity is jointly controlled by the Trustees and that there is no ultimate controlling party.

**21. FINANCIAL COMMITMENTS**

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £nil (2021: £nil).

**22. FUNDS RECEIVED AND HELD AS AGENT**

Three properties are classified as being Managed and under CMP membership, DHI hold a separate bank account with Unity through which rent is received and landlords paid. These transactions are not recognised in the Financial Statements. However, a fee is receivable and this is shown as income in the Financial Statements.



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**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2022

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**23. FINANCIAL INSTRUMENTS**

The carrying amounts of the charity's financial instruments are as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Financial Assets</b>		
Measured at fair value through net income:		
- Fixed asset investments (note 10)	<b>729,644</b>	706,062
Debt instruments measured at amortised cost:		
- Trade debtors (note 11)	<b>144,837</b>	74,462
<b>Financial Liabilities</b>		
Measured at amortised cost		
- Bank loans (notes 12 and 13)	<b>671,687</b>	698,671
- Trade creditors (note 12)	<b>87,381</b>	110,724

**24. PRIOR YEAR ADJUSTMENT**

The Charity has decided to separate out its social housing activity. This has resulted in a new class of fixed assets (Social Housing Properties – see Note 10), a new charitable activity (see Note 3 (f) and Note 5)) and a new designated fund to represent the working capital ring fenced for social housing activities (see Note 15). Comparative figures have been updated to reflect this change of presentation, but these changes had no effect on the overall net assets or surplus previously reported. The Statement of Financial Activities, Balance Sheet and Statement of Funds that were previously reported can be seen on the following pages.

## DEVELOPING HEALTH AND INDEPENDENCE

### STATEMENT OF FINANCIAL ACTIVITIES (including income & expenditure account) For the year ended 31 March 2021

	Note	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
<b>INCOMING RESOURCES</b>					
Donations	2	9,429	-	-	19,429
Charitable activities	3				
Treatment Services		4,678,153	-	51,118	4,729,271
Community Services		278,829	-	-	278,829
Housing Projects		594,218	-	-	594,218
Home Turf Lettings		444,541	-	12,500	457,041
Central Services		238,594	-	40,161	278,755
Investment income		9,073	-	-	9,073
<b>TOTAL INCOMING RESOURCES</b>		<b>6,262,837</b>	<b>-</b>	<b>103,779</b>	<b>6,366,616</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	5				
Treatment Services		4,432,766	-	3,622	4,436,388
Community Services		267,965	-	-	267,965
Housing Projects		649,505	-	-	649,505
Home Turf Lettings		473,892	-	12,500	486,392
Central Services		187,452	-	29,106	216,558
<b>TOTAL RESOURCES EXPENDED</b>		<b>6,011,580</b>	<b>-</b>	<b>45,228</b>	<b>6,056,808</b>
Net gains/(losses) on investments	10	91,479	-	-	91,479
<b>NET INCOME / (EXPENDITURE)</b>		<b>342,736</b>	<b>-</b>	<b>58,551</b>	<b>401,287</b>
Transfers between funds		(182,584)	583,221	(400,637)	-
<b>NET MOVEMENT IN FUNDS</b>		<b>160,152</b>	<b>583,221</b>	<b>(342,086)</b>	<b>401,287</b>
<b>RECONCILIATION OF FUNDS:</b>					
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>921,562</b>	<b>2,902,528</b>	<b>487,531</b>	<b>4,311,621</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£1,081,714</b>	<b>£3,485,749</b>	<b>£145,445</b>	<b>£4,712,908</b>

## DEVELOPING HEALTH AND INDEPENDENCE

### FUNDS ANALYSIS

For the year ended 31 March 2021

#### STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers and Investments gains/(losses)	Carried Forward
	£	£	£	£	£
<b>DESIGNATED FUNDS</b>					
Housing Sinking Fund	46,113	-	-	6,498	52,611
HTL Sinking Fund	28,560	-	-	-	28,560
2 Bridges Trust Fund	11,475	-	-	(737)	10,738
Strategic Development	35,630	-	-	(35,630)	-
Hybrid Project Manager	-	-	-	30,000	30,000
Burlington Street Contingency	88,000	-	-	-	88,000
Infrastructure Sustainability					
Designated Funds - Properties	360,000	-	-	77,490	437,490
- Burlington Street	854,498	-	-	(9,972)	844,526
- Oak House	423,483	-	-	(7,958)	415,525
- Peter's House	156,524	-	-	(4,181)	152,343
- 19 Abbotswood	26,499	-	-	315	26,814
- Poyntz Road	55,737	-	-	(396)	55,341
- Sedgemoor	212,097	-	-	26,513	238,610
- St James's Parade	235,186	-	-	425,122	660,308
- Hawthorn	267,234	-	-	13,854	281,088
- Newton Street	72,926	-	-	(229)	72,697
- Under construction	28,566	-	-	62,532	91,098
	<b>£ 2,902,528</b>	<b>£ Nil</b>	<b>£ Nil</b>	<b>£ 583,221</b>	<b>£ 3,485,749</b>

Please note the 2022 figures separate out Social Housing: £124,967 transferred from General Funds to Designated Funds to ring fence the working capital. The brought forward figure is £3,610,716. See page 30-32.

## DEVELOPING HEALTH AND INDEPENDENCE

### FUNDS ANALYSIS

For the year ended 31 March 2021

#### RESTRICTED FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
<b>Treatment Services</b>					
John James grant	25,886	-	-	(25,886)	-
St James's Parade					
Appeal	2,622	16,488	(2,622)	-	16,488
South					
Gloucestershire MAF					
grant	1,000	-	(1,000)	-	-
Public Health					
England grant - St					
James's Parade	248,500	-	-	(248,500)	-
<b>Housing Projects</b>					
Housing First	-	34,630	-	-	34,630
Capital grants	58,101	-	-	(58,101)	-
<b>Home Turf Lettings</b>					
Capital Grant -					
Hawthorn	70,400	-	-	(70,400)	-
The Nisbet Trust	12,500	12,500	(12,500)	-	12,500
HTL Empty Homes					
Fund (Cash)	47,262	-	-	2,250	49,512
HTL Empty Homes					
Fund (Loans)	7,104	-	-	-	7,104
<b>Central Services</b>					
Fibroscanner appeal	-	11,800	-	-	11,800
YP Serious Violence	-	28,361	(14,950)	-	13,411
St John's Foundation					
grant	14,156	-	(14,156)	-	-
<b>£</b>	<b>487,531</b>	<b>£ 103,779</b>	<b>£ (45,228)</b>	<b>£ (400,637)</b>	<b>£ 145,445</b>