

The Friends of Arundel Cathedral

Report and Accounts

for year ended

30 June 2023

NOTICE OF MEETING

Notice is hereby given that the nineteenth ANNUAL GENERAL MEETING of The Friends of Arundel Cathedral will be held at St Mary's Hall, Cathedral Centre, London Road, Arundel, West Sussex on Sunday 22nd October 2023 at 4.30pm

AGENDA

1. Welcome
2. To consider and approve the Minutes of the AGM held on 23rd October 2022
3. To receive the Report and Accounts for the year ended 30 June 2023
4. To consider the re-appointment of the Independent Examiner
5. To receive suggestions from members for events and activities of The Friends
6. To elect members of the Council
7. Any other business

S Kilmartin
Secretary
31st August 2023

In accordance with the Articles of Association, by rotation at the AGM, James Walsh and Nigel Corby retire as Elected Members of Council and offer themselves for re-election.

Nominations in writing are invited for other members who wish to stand for election to the Council: they should be addressed to the Secretary of the Company at The Friends Office to arrive not less than 48 hours before the meeting. Nominees must be members of The Friends and have given their written consent.

ANNUAL MASS IN HONOUR OF ST. PHILIP HOWARD

The Mass will be celebrated in the Cathedral at 3.00pm on this day for the intentions of the members of The Friends. All are most welcome and very much encouraged to attend.

THE FRIENDS OF ARUNDEL CATHEDRAL

Report and Accounts for the year ended 30 June 2023

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For the benefit of readers who are not Friends: The Friends of Arundel Cathedral is an incorporated charity which has two principal objects which are, in non-technical language, to support the maintenance and development of the Roman Catholic Cathedral of Our Lady & St Philip Howard at Arundel, West Sussex and, by various means including publications, events and services, foster the sense throughout the Diocese of Arundel and Brighton that the Cathedral, as the mother church, is at the very heart of the life of the Diocese and of the affections of all of us who live within its bounds.

THE FRIENDS OF ARUNDEL CATHEDRAL

LEGAL AND ADMINISTRATIVE DETAILS

HONORARY PRESIDENTS: The Right Reverend Richard Moth,
Bishop of Arundel and Brighton
His Grace Edward Fitzalan Howard, Duke of Norfolk

CHAIRMAN: Mr P Burgess

COUNCIL MEMBERS (DIRECTORS):

ELECTED COUNCIL MEMBERS: Dr J Walsh
Mr N Corby
Mrs M Bamford
Miss E McCombe
Mr P Walker
Mr M Hall
Mrs M Burgess
Dr Sandra Sedgwick - Williams
Ms Nichola Hudson

BISHOP'S NOMINEES Rev Canon David Parmiter
Mr P Burgess
Mrs S Kilmartin
Mr C Sommer

ARUNDEL PARISH NOMINEES: Mrs M Whitehouse
Mr M Heathcote

SECRETARY & TREASURER: Mrs S Kilmartin

INVESTMENT COMMITTEE: Mrs S Kilmartin
Mr P Burgess
Mr C Sommer
Mr N Corby
Mr M Hall

ADMINISTRATOR: Mrs L Stratford

REGISTERED OFFICE	THE FRIENDS OFFICE	INDEPENDENT EXAMINER
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St Philip Howard Centre
4 Southgate Drive
Crawley
West Sussex
RH10 6RP

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West Sussex
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Moore Kingston Smith LLP
6th Floor 9 Appold Street
London
EC2A 2AP

BANKERS
HSBC Bank plc
69 Pall Mall
London
SW1Y 5EY

INVESTMENT ADVISORS
Investec Wealth & Investment Limited
30 Gresham Street
London
EC2V 7QN

REPORT OF COUNCIL TO THE MEMBERS OF THE FRIENDS OF ARUNDEL CATHEDRAL

Dear Friends, your Council is pleased to be able to present the Report and Accounts of your Charity for the year ended 30th June 2023. In this report 'The Friends' and 'we' refer to the whole organisation as well as to the Council of The Friends, acting on its behalf.

OBJECTIVES AND ACTIVITIES

The continuing financial objective of The Friends is to meet a major part of the Diocesan costs for the Cathedral which are growing, and which currently fall upon the Diocesan resources as a whole.

The policies of The Friends in relation to investment, grant making and maintaining reserves are set out below. It is to be noted that the final decisions as to building and maintenance priorities rest with the Diocese and not with the Council.

Our charity has a second objective: the encouragement of wider appreciation and use of the Cathedral by parishioners from across the Diocese. The members of Council are always interested to hear views and suggestions of members and although, for all the reasons mentioned above, it may be constrained from immediately adopting them, the Council continue to endeavour faithfully and in a practical way to reflect the intentions of The Friends' members as a whole.

The main public benefit provided by the charity is the provision of financial assistance for the long-term maintenance of the Cathedral, which is not only an historic listed building and a very important example of gothic revival architecture, but one of the landmarks in a town which is well known for its beauty, and which gains some of its prosperity from its attractiveness to visitors. The members of your Council confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

ACHIEVEMENTS AND PERFORMANCE

The year under review has been an extremely busy one for the Diocese and the Cathedral and, therefore, for The Friends. Accordingly, it seems particularly appropriate, following on from last year's Report in which I asked three of the newer members of Council to contribute their thoughts and impressions, to ask Margaret Bamford, who chairs our very hard-working Membership and Events Sub-committee of Council to add her thoughts about the past year - and what the immediate future holds - to this Review of our activities. The scope and impact of what we have been doing would have been much curtailed had it not been for the enthusiasm and hard work which our members of the Sub-committee have brought to bear on the tasks in hand. It has proved to be a crowded twelve months!

Further celebrations for the 150th Anniversary of the consecration of the Cathedral (originally as a parish church, of course) are still to come! The Friends has work to do, along with so many of the Cathedral's dedicated workers, to bring these plans to fruition. We are also intending to reach out across the Diocese to further expand our membership among the many Mass goers whom we know would be very satisfied to feel that in joining The Friends they are playing a special part in supporting the ministry of Bishop Richard, as well as helping to care for the glorious building which preaches the Gospel to all those who pass by. It is the spiritual home of the Diocese, and, of course, we have a special responsibility for it.

So there is already much to do, while at the same time being ready to face the challenges which this changing world will undoubtedly present to us. We rest secure in the certainty that, as the hymn-

REPORT OF COUNCIL TO THE MEMBERS OF THE FRIENDS OF ARUNDEL CATHEDRAL (continued)

writer says, "Everything changes, but God changes not" and the active support of all our members is a great blessing for which we are very thankful.

Margaret Bamford writes:

Our Chairman comments on the enthusiasm and hard work of our sub-committee. He is right. It has indeed been a very busy year. The resilience and energy of our little group has quickly come to grips with a challenging agenda of increasing our membership and promoting events and activities that are both interesting and enjoyable.

At the beginning of the year, we were delighted to welcome new trustees: Maggie Burgess, Nichola Hudson and Dr Sandra Sedgwick, who have brought much-needed freshness of approach and enthusiasm to the committee. They have significantly strengthened our capacity to tackle an ever-increasing agenda. Nichola and Maggie with their nursing backgrounds and Sandra as a retired GP have brought a much-needed health perspective to our work and complement our existing representation from finance, business, the armed forces and teaching experience.

While the emphasis this year has mostly been on events and programme planning, we have also invested time on the important issue of membership - planning preparing, revising publicity and membership material and updating our section of the website. I am indebted to the individual members of the group and supporters who have taken responsibility for specialist areas of interest and activity, a selection of which are reported on in more detail below.

At last we saw the realisation of a longed wished for education and outreach project spearheaded by one of our most enthusiastic and energetic trustees, Paul Walker. We are so grateful to Paul, supported by Liz McCombe and Nichola Hudson, for taking responsibility for driving forward links with primary schools, inviting groups to learn about their Cathedral through games and specially developed quiz trails making it a fun day. The children are encouraged to take pride in their cathedral - and to pray together simple prayers that have been specially written for them. Not only do the children enjoy a day out but we hope their enthusiasm will attract the attention of Mum and Dad, who might possibly be interested in joining The Friends and becoming members.

Paul also secured interest from a group of grandparents from Horsham who visited to learn more about our magnificent Cathedral. The visit was hosted by The Friends, with Bishop Richard providing a formal welcome. Our specialist expert, Oliver Hawkins, gave an interesting talk about the history of the Cathedral and invited them to try their hand at their grandchildren's tour quiz. We won't betray confidences about how well they did!

In May we were honoured to host a much-delayed visit from the Friends of Canterbury Cathedral. Originally planned for 2020, Arundel had been delighted that a group of 50 from the oldest established Christian church in England (circa 597AD) had expressed an interest in visiting our wonderful Cathedral in the year of its anniversary - by contrast a mere 150 years old! Bishop Richard, in welcoming the group emphasised how much he valued their visit and hoped it would stimulate wider interest from other groups and pilgrims. Oliver Hawkins to whom we always remain indebted, again, and with much eloquence demonstrated his erudite knowledge of the history not only of the building but the historical context in which it was created. He also introduced the group to the Fitzalan Chapel which is the chancel of St Nicholas church inside Arundel Castle, describing its unique and fascinating provenance. The visit concluded with lunch of home – made soup, sandwiches and cake provided by The Friends. Compliments all round on the quality of the catering and our hospitality!

REPORT OF COUNCIL TO THE MEMBERS OF THE FRIENDS OF ARUNDEL CATHEDRAL (continued)

High on our list of priorities for action is to strengthen our membership numbers. Members are our life blood. Without their interest and support we would be unable to sustain our current levels of activity and support for the maintenance of the fabric of the building. Every member of our committee has committed to visiting parishes in the Diocese to appeal for enthusiasm. We are indebted to trustee, Nigel Corby, who has created a detailed spreadsheet to monitor our visits and help focus our efforts. We are always willing to hear from parishes who would like a visit, maybe as part of a special parish event, to give us an opportunity of sharing what we do and inviting participation. In the meantime, when we invite ourselves, we are hoping parish priests will welcome us and provide brief slots at weekend masses for us to encourage greater interest and involvement.

Linked closely with the membership drive is the need to bring our website up to date and to populate the framework our expert, Bryden Isbister, to whom we are so grateful, has created for us. It will require specialist input to guide the process, but we are all very keen that it should be done as a matter of priority.

In the past pilgrimages have been a great success. Our redoubtable and very knowledgeable trustee, Maria Whitehouse, not only generally leads on our hospitality catering events, but also researches, organises and publicises programmes for our pilgrimages. While we haven't been able to organise one this year, we have future plans to do so and know members of our ever-willing group will come forward to help. Whatever the weather, and it hasn't always been great(!), it has always been fun, spiritually uplifting, and very interesting. We have always learned something new. Our website gives more details and photographs. We urge readers to look out for details of our next one.

Last year, after a 2-year break due to COVID, we were able to enjoy our traditional celebrations of Vespers. We were blessed with sunshine for the June summer event, enhancing the spirituality of the liturgy and magnificent choral offerings. Afterwards, the soft warmth of the evening sun in the Collector Earl's Garden provided the perfect setting for members and guests to enjoy fizz, canapés and a light jazz band as they mingled together. It was a fitting pre-retirement event for the then Lord Lieutenant, Mrs Susan Pyper. Dame Susan has been a regular guest at our summer events, and we hope that both she and her successor will continue to join us as our guests.

We were so very pleased that all three High Sheriffs of the counties which fall within our diocese, were able to attend our Advent Vespers – never, I'm afraid, exactly, a physically warm occasion. Exposed to the worst of the cold wind the great West door where we meet and greet our guests can be, and usually is, a chilly experience. The choir though was in great form and even those not usually inclined to comment were fulsome in their praise for the increasingly beautiful choral offerings under the skilful direction of the Cathedral's Director of Music, Elizabeth Stratford. We are very grateful to Elizabeth for the time, talent and commitment she brings to supporting Friends events.

The Friends are also always on hand to support big annual events such as Corpus Christi and the Chrism Mass, and this year we were privileged to help with the extra special events celebrating our 150th anniversary. What a wonderful few days they were!

We have exciting and challenging plans for future events for which individual trustees have offered to take responsibility and to whom I am so very grateful. We will report on this next year.

And finally, I cannot complete this section of our report without thanking our Administrator, Lindsey Stratford for all she does to manage our work and events with such heroic efficiency and thoroughness. She is amazing and we are indebted to her.

FINANCIAL REVIEW

MEMBERSHIP

The Friends are delighted to welcome the following new members who have joined during the past year: -

Mr & Mrs Geoffrey Breeze	Mrs Toni Grieve
Mr Michael Evans	Ms Nichola Hudson
Mrs Christine Evans	Mr & Mrs Frank McCormack
Mr Alan Falconer	

Since our last Annual Report, we have learned with sadness of the deaths of the following Friends. May they rest in peace and rise in glory:-

Mrs Shelagh Allen	Died 19 th June 2023
Mr Peter Cullinane	Died April 2023
Mr Michael Hewitt	Died 7 th May 2023
Mrs Pauline Rodmell	Died 15 th June 2023
Mrs Margaret Smart	Died August 2022

Membership comprises 349 individuals and parishes, companies or other institutions as follows: -

Category	01/07/2022	30/06/2023
Individual	131	126
Joint	122	118
Patron	28	28
Life	73	72
Corporate	5	5

By way of comparison, in 1998 the total membership was 563.

INVESTMENTS

Since the establishment of The Friends, we have benefited from a total investment income of over £1,028,000 and the value of our investments stands at a current value of £1,610,000. This resource has enabled us, as explained above, to make worthwhile contributions to safeguard the Cathedral's wellbeing for the future. The fund managers have been set performance benchmarks and their performance was satisfactory.

A brief reconciliation of the figures involved, when grants are included in the calculations since formation of the original trust in 1986, is as follows: -

Income including original donations & legacies	£2,462,000
Gain on investments	£1,441,000
Less: Expenditure before grants	£505,000
Less: Grants to Diocese	£1,839,000
Net Assets at 30 June 2023	£1,559,000

FINANCIAL PERFORMANCE

At the beginning of the year on 1 July 2022, our funds amounted to £1,548,000. During the year to 30 June 2023, our subscribers and other well-wishers contributed some £11,000 including £2,000 from tax repaid under Gift Aid (last year £12,000). Including investment income, the total receipts for the year amounted to £55,000 (last year £64,000). There were no legacies during the year (last year there were no legacies).

Our support costs, including employment costs relating to our Administrator, office costs, printing publicity and accountancy, amounted to £23,000 (last year £16,000). The investment management fee was £13,000 (last year £14,000).

This year, our investment income amounted to £40,000 (last year £36,000). The market value of our investments increased by £54,000 (last year decreased by £142,000). The total investment return after management fees obtained this year was therefore a gain of £81,000 (last year a loss of £120,000).

In the final result, at the year end, we were left with total assets before grants to the Diocese of £1,615,000. From this we are paying grants to the Diocese of £53,000 and the parish Choral Fund £3,000, leaving The Friends with assets at 30 June 2023 of £1,559,000.

INVESTMENT POLICY

The primary investment aim is to maximise total return from the charitable funds while being mindful of the relevant ethical issues. Income and capital growth are regarded for this purpose as of equal value. In implementing this policy, proper consideration is given to the avoidance of undue risk and to the objective of achieving a balance which is aimed at maintaining the annual grant to the Diocese at least at its current level.

GRANT MAKING POLICY

While no specific commitment has been made, the general intention is that each year the amount of the annual grant to the Diocese should be at least equal to the sum paid in the previous year, preferably increased in line with inflation. Occasionally, a larger grant may be considered for particular circumstances or projects.

PROJECTS IN RECENT YEARS

Projects in which The Friends have participated in recent years include:

- the repair and refurbishment of St Mary's Hall to become the Cathedral Centre, with new catering facilities, further meeting rooms, and two rooms for the storage of choir robes and music and for practice;
- the replacement of the Fleche over the crossing, the construction materials of which were suffering from fatigue, (and which was found, in the course of its dismantling to be in a dangerous state of instability);
- the repair, cleaning and restoration of the Rose Window at the West Front;
- the clearance and replanting of the Cathedral garden;
- several Autumns clearing and cleaning St Mary's Cemetery;
- the replacement of a number of the side altar hangings;
- the facilitation of the St Philip Howard pilgrimage;

- participation by Members of the Council (at their own expense) in the National Conference of Cathedral Friends;
- contributing to the restoration and re-plating of silverware used in the Cathedral;
- the creation and printing of a Cathedral Visitors Guide (reprinted in 2023);
- the establishment of a Choral Fund in The Friends' Accounts, and the financing of a number of choral scholarships;
- the purchase of a motorised lawn mower;
- the purchase of new altar frontals & tabernacle veils, new chalices and a candlestick;
- building/restoration amendments to the sacristy and
- financial support for Covid protection including new perspex screens for the Cathedral shop, and a fogging machine & chemicals.
- commissioning a holograph reproduction of the Cathedral Centenary booklet produced to the highest quality, for sale to members, and in Arundel Museum and the Cathedral Shop.
- the organisation of Choral Vespers at Advent and in the Summer (with a Reception in the Castle gardens) for members and civic dignitaries.
- new Cathedral high definition touch screen and floor stand for the display unit for public use;
- replacement of Cathedral window cords;
- new Cathedral Mass books;
- Cathedral display banners for the 150th Anniversary Exhibition in Arundel Museum.

RESERVES POLICY

The long-term aim is to build up significant reserves to make it possible for the grants paid by The Friends to cover the major part of the costs falling on the Diocese in connection with the Cathedral. The intention is to ensure reserves of at least around £1.25 million are retained in order to allow for the on-going support of the Cathedral for the foreseeable future, including in years when a much more significant maintenance grant may be required.

FUNDRAISING APPROACH

The Company does not engage in fundraising telephone or email campaigns and does not fundraise directly from the public. Funds are raised primarily through subscriptions and events. No complaints about fundraising were received during the year or in the prior year.

RISK ASSESSMENT AND RISK MANAGEMENT

The Council has assessed the major risks to which the Company is exposed and is satisfied that appropriate systems are in place to identify and mitigate those risks.

STRUCTURE GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Friends of Arundel Cathedral is a company limited by guarantee, not having a share capital, and registered as a charity, having as its formal objects those set out in the Memorandum & Articles of Association, the maintenance, support, service, carrying on and development of the Roman Catholic Cathedral of Our Lady & St Philip Howard at Arundel, West Sussex. The company was incorporated on 21 June 1999 in England & Wales under No 3792834 and was registered as a charity on 19 November 1999 under No 1078149.

THE COUNCIL

The Council, (i.e. in ordinary Company Law parlance, the Board of Directors, who are the trustees of the charity), consists of up to twelve members elected by the overall membership, with up to a further four members appointed by the Bishop and up to a further two appointed by Arundel Cathedral Parish through its Parish Finance Committee. It is the Council's duty to ensure that in what The Friends does its charitable objects are properly met and discharged in accordance with the requirements of the law. The current composition is shown on page 4 under the "Legal & Administrative Details."

In the case of each member of Council, their appointment is made for a maximum of three years, though re-election or reappointment is permitted. The Council meets in Plenary Session formally every six months.

The Friends has been blessed with individuals who have given dedicated and skilled service from its very beginning.

Investment decisions are delegated by the Council to an Investment Sub-Committee comprising five of its members. In 2007, the Council appointed Investec (formerly known as Rensburg Sheppards) as our investment managers to manage the portfolio on a discretionary basis for a fee. The Investment Sub-Committee receives regular reports from the managers and holds meetings with them and reviews their appointment at regular intervals.

A Membership & Events Sub-Committee also meets at regular intervals between the Plenary sessions of the Council and deals with a considerable volume of business ranging from the organisation of specific events to the re-establishment of the network of parish representatives, the Sub-Committee also oversees matters of branding, publicity and the visual identity of The Friends.

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

The members of the Council of The Friends of Arundel Cathedral are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the members of Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

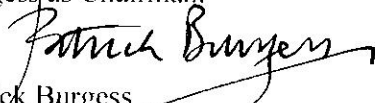
The Council is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for

safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval of Council

In preparing this report, the Council has taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

This report was approved by the Council on 31st August 2023 and is signed on its behalf by Patrick Burgess as Chairman.


Patrick Burgess
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF ARUNDEL CATHEDRAL

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

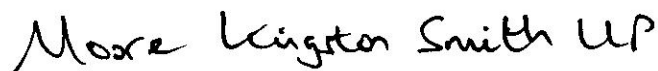
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink that reads "Moore Kingston Smith LLP".

Adam Fullerton
(FCA)

For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

THE FRIENDS OF ARUNDEL CATHEDRAL

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and Expenditure account)

FOR YEAR ENDED 30 JUNE 2023

	Notes	2023			2022		
		£	£	£	£	£	£
		Unrestricted	Endowment	Total	Unrestricted	Endowment	Total
Income and endowments from:							
Donations and Legacies							
Subscriptions							
Life Members' Subscriptions		280		280	755		755
Patrons' Subscriptions		3,082		3,082	3,012		3,012
Corporate Members' Subscriptions		150		150	100		100
Friends' Subscriptions		5,463		5,463	5,751		5,751
Tax Recoverable on Gift Aid Subscriptions		1,687		1,687	2,229		2,229
Legacies		0		0	(66)		(66)
Donations and Grants		530		530	2,009	11,347	13,356
Total Donations and Legacies		11,192	0	11,192	13,790	11,347	25,137
Investments		39,543	660	40,203	35,465	292	35,757
Other trading activities	2	3,364		3,364	2,757		2,757
Total		54,099	660	54,759	52,012	11,639	63,651
Expenditure on:							
Raising Funds							
Other trading Activities	2	3,354		3,354	2,333		2,333
Fund Management Fees		13,491		13,491	14,419		14,419
Total		16,845	0	16,845	16,752	0	16,752
Charitable activities							
Grant to Parish - Choral Fund		3,000	660	3,660	4,108	292	4,400
Grants to Diocese for Cathedral Maintenance		54,000		54,000	53,000		53,000
Grants for Small Projects		132		132	0		0
Staff and Office Costs		10,824		10,824	11,002		11,002
Printing and Publicity		11,061		11,061	3,777		3,777
Fee paid to independent examiner		1,050		1,050	750		750
Total Expenditure		(96,912)	(660)	(97,572)	(89,389)	(292)	(89,681)
Net gain/(loss) on investments		52,650	1,241	53,891	(134,731)	(7,642)	(142,373)
Net (expenditure)/income		9,837	1,241	11,078	(172,108)	3,705	(168,403)
Transfers				0	(8,500)	8,500	0
Net movement in funds		9,837	1,241	11,078	(180,608)	12,205	(168,403)
Reconciliation of funds							
Total funds brought forward		1,508,247	39,779	1,548,026	1,688,855	27,574	1,716,429
Total Unrestricted and Endowment funds carried forward		1,518,084	41,020	1,559,104	1,508,247	39,779	1,548,026

The accompanying notes form part of the accounts

THE FRIENDS OF ARUNDEL CATHEDRAL

BALANCE SHEET

Registered Company No. 03792834

AT 30 JUNE 2023

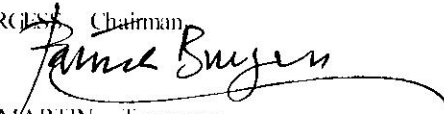
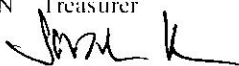
	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	5	<u>1,610,081</u>		<u>1,594,137</u>	
			1,610,081		1,594,137
Current Assets					
Debtors	3	0		0	
Cash at Bank and in Hand		<u>7,023</u>		<u>14,272</u>	
Total current assets		<u>7,023</u>		<u>14,272</u>	
Liabilities					
Creditors: Amounts falling due within one year					
Accruals and Deferred Income	4	(2,000)		(4,383)	
Grants Payable		<u>(56,000)</u>		<u>(56,000)</u>	
Total current liabilities		<u>(58,000)</u>		<u>(60,383)</u>	
Net Current liabilities			(50,977)		(46,111)
Total Net Assets			<u>1,559,104</u>		<u>1,548,025</u>
The funds of the charity:					
Unrestricted Funds	7		1,518,084		1,508,247
Endowment Funds	7		<u>41,020</u>		<u>39,779</u>
			<u>1,559,104</u>		<u>1,548,026</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2023 and of its net income for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Council on 31 August 2023 and signed on their behalf by

P BURGESS Chairman

 S KILMARTIN Treasurer


THE FRIENDS OF ARUNDEL CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. PRINCIPAL ACCOUNTING POLICIES

(i) Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Friends of Arundel Cathedral meets the definition of a public benefit entity under FRS 102. The Charity is a charitable company limited by guarantee, registered in England and Wales. The address of the registered office is The St Philip Howard Centre, 4 Southgate Drive, Crawley RH10 6RP. The financial statements are presented in sterling which is the financial currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £ except where otherwise stated. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(ii) Preparation of the accounts on a going concern basis

Having considered future budgets and cash flows, the trustees confirm that they have no material uncertainties about the entity's ability to continue as a going concern for the foreseeable future.

(iii) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Legacies and donations are recognised when the charity becomes legally entitled to them and they can reasonably be measured in financial terms.

Investment income is credited to income when it is receivable, and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(iv) Expenditure

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of obligation can be measured reliably.

Expenditure is recognised on an accruals basis as a liability is incurred, inclusive of VAT, which cannot be recovered.

(v) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

THE FRIENDS OF ARUNDEL CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30 JUNE 2023

(vi) Cash at bank and in hand

Cash at bank and in hand includes bank accounts and cash.

(vii) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(ix) Investment gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later).

(x) Investments

Investments are a form of basic financial instrument. They are initially recognised at their transaction value and subsequently valued at their fair value at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

(xi) Estimation uncertainty

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

(xii) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE FRIENDS OF ARUNDEL CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30 JUNE 2023

THE FRIENDS OF ARUNDEL CATHEDRAL

NOTES TO ACCOUNTS - 30 JUNE 2023

	2023 £	2022 £
2 FUNDRAISING EVENTS		
Advent Service		
- Receipts	450	940
- Expenses	(1,351)	(991)
Fundraising Surplus/(Loss)	<u>(901)</u>	<u>(51)</u>
Summer Events		
- Receipts	2,914	1,817
- Expenses	(2,003)	(1,342)
Fundraising Surplus	<u>911</u>	<u>475</u>
Total Fundraising Surplus	<u>10</u>	<u>424</u>

The Company employed no staff during the year. Staff costs are recharged from Diocese of Arundel & Brighton trust.

3 DEBTORS	£	£
Gift Aid Income Tax Recoverable	0	0
	<u>0</u>	<u>0</u>
4 ACCRUALS AND DEFERRED INCOME		£
AGM Report Printing	1,100	1,100
Wages Accrual to Diocese	0	0
Other Creditors	900	3,283
Advance Receipts for Summer Concert	0	0
	<u>2,000</u>	<u>4,383</u>

THE FRIENDS OF ARUNDEL CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30 JUNE 2023

THE FRIENDS OF ARUNDEL CATHEDRAL

NOTES TO ACCOUNTS - 30 JUNE 2023

	2023	2022
	£	£
5 INVESTMENTS		
Listed Investments	1,592,474	1,570,485
Cash Deposits	17,607	23,652
Total investments	<u>1,610,081</u>	<u>1,594,137</u>
Movement in Investments		
Market Value at 1st July 2022	1,570,485	1,617,140
Acquisitions at Cost	946,978	193,500
Proceeds of Sales	(978,880)	(97,782)
Gains during the year	53,891	(142,373)
Market Value at 30th June 2023	<u>1,592,474</u>	<u>1,570,485</u>
Historic Cost	<u>1,481,818</u>	<u>1,326,032</u>

6 FUNDS NET ASSETS ANALYSIS

	Investments	Net Current Liabilities	Total	2022
	£	£	£	£
Unrestricted	1,569,061	(50,977)	1,518,084	1,508,247
Endowment (Choir Fund)	41,020	0	41,020	39,779
	<u>1,610,081</u>	<u>(50,977)</u>	<u>1,559,104</u>	<u>1,548,026</u>

7 FUNDS ANALYSIS

	Opening balance	Income	Expenditure	Investment gains	Transfers	Closing balance
	£	£	£	£	£	£
Unrestricted	1,508,247	54,099	(96,912)	52,650		1,518,084
Endowment (Choir Fund)	39,779	660	(660)	1,241		41,020
	<u>1,548,026</u>	<u>54,759</u>	<u>(97,572)</u>	<u>53,891</u>	<u>0</u>	<u>1,559,104</u>

8 REMUNERATION AND EXPENSES

None of the Directors or Council members received any remuneration or emoluments in respect of their services during the year (2022 nil). No expenses were reimbursed (2022 nil).

9 RELATED PARTIES

There have been no related party transactions in the reporting year or in the prior year that require disclosure.

10 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

LIFE MEMBERS 2023

Abbot & Community Worth Abbey	Mr Maurice Hartley
J J S Allanson	Mr Oliver Hawkins
Arundel Cathedral Parish	Mrs Barbara Hawksley
Augustinian Sisters Burgess Hill	Mr & Mrs J Henry
Mrs C M Aylott	Mr & Mrs D Jameson
Mrs Margaret Bamford	Lady Jane Lothian
J H Barder	Mrs Sheila Lyons
Mrs M Barnett	Miss Eileen McCarthy
Mr Mike Bloxham	Mrs Moira McDonnell
Mrs Jenny Bloxham	Revd Richard McGrath
Mrs Anne Brearley - Smith	Notre Dame School, Lingfield
Mr Peter Bulfield	Dr Joseph O'Dwyer
Mr P W Butcher	Mr M R Perera
Dr T L Chambers OBE FRCP VR KHIS	Persimmon Homes (Yorkshire) Ltd
Christ The Redeemer Parish, Cranleigh	Mrs Margaret Philips
Dr Ian Coxon	Mrs Mary Pitron
Mrs Veronica Crickmay	Mr Terence Pitron
Mr Michael Crickmay	Mrs D Rees
Mrs Martha Cunningham	Mrs E A Rothney
Mr & Mrs D Davidson	Mr Michael Rycroft
Mrs E L Davis	Mrs Shelagh Rycroft
Ms Alice de Pierpont de Burnot	Sacred Heart Parish, Hove
Lady De Zulueta	St Joan of Arc Parish, Farnham
Duke of Norfolk	St Joseph's Nursing Home, Littlehampton
Georgina Duchess of Norfolk	Sisters of the Immaculate Heart of Mary, Hove
Dr Eoin Donohue	Mrs Karen Sommer
Mr J R Edwards	Mr Charles Sommer
Mrs S J Edwards	Miss Marion Stratton
Franciscan Friary, Chilworth	Mr Robin Tinsley
Franciscan Missionary Sisters, Littlehampton	Miss Carina Wakeford
Mrs Jean French	Dr James Walsh
Mrs T Gaynor	Mrs C E Watts
Mr A N Goodfellow	Mr Anthony Wickins
Grace & Compassion Benedictines, Preston Park Avenue, Brighton	Revd Canon Colin Wolczak
Mr P J Harper	

CORPORATE MEMBERS 2023

Knights of St Columba Council 324	St Hugh's Charterhouse
Knights of St Columba Council 546	St Philip Howard Catholic High School
Notre Dame School Cobham	

PATRONS 2023

Mr Jonathan Adams	Mrs Sarah Kilmartin
Mr Thomas Allen	Mrs Eileen Martin
Mrs Annette Barker	Mrs Caroline Mayhew
Catenian Association Arundel (Circle 320)	Mr Christopher Mead-Briggs
Mr Malcolm Cusack	Mr Angus Nunneley
Daughters of The Cross Haslemere	Order of Friars Minor Rye East Sussex
Mr & Mrs John Donovan	Mrs Joanna Robertson
Mrs Christine Evans	Dr Sandra Sedgwick - Williams
Mr Michael Evans	Mrs Sheila Thompson
Mr Michael Fornara	The Towers Convent School
Mrs Charlotte Gregory	Mr Neil Twist
Mr Anthony Hodgson	Mr Paul Walker
Monsignor Canon John Hull	Ms Louise U Watt
Mr William James	Mrs Deirdre Wickins