

The Friends of Arundel Cathedral

Report and Accounts

for year ended

30 June 2022

NOTICE OF MEETING

Notice is hereby given that the nineteenth ANNUAL GENERAL MEETING of The Friends of Arundel Cathedral will be held at St Mary's Hall, Cathedral Centre, London Road, Arundel, West Sussex on Sunday 23rd October 2022 at 4.30pm (or in the Cathedral if the Council considers it is necessary)

AGENDA

1. Welcome
2. To consider and approve the Minutes of the AGM held on 17 October 2021
3. To receive the Report and Accounts for the year ended 30 June 2022
4. To consider the re-appointment of the Independent Examiner
5. To receive suggestions from members for events and activities of The Friends
6. To elect members of the Council
7. Any other business

Tea will be served before the meeting (if it is in the hall)

S Kilmartin
Secretary
1st September 2022

In accordance with the Articles of Association, by rotation at the AGM, James Walsh and Nigel Corby retire as Elected Members of Council and offer themselves for re-election.

Nominations in writing are invited for other members who wish to stand for election to the Council: they should be addressed to the Secretary of the Company at The Friends Office to arrive 48 hours before the meeting. Nominees must be members of The Friends and have given their written consent.

ANNUAL MASS IN HONOUR OF ST. PHILIP HOWARD

The Mass will be celebrated in the Cathedral at 3.00pm on this day for the intentions of the members of The Friends. All are most welcome and very much encouraged to attend.

THE FRIENDS OF ARUNDEL CATHEDRAL

Report and Accounts for the year ended 30 June 2022

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For the benefit of readers who are not Friends: The Friends of Arundel Cathedral is an incorporated charity which has two principal objects which are, in non-technical language, to support the maintenance and development of the Roman Catholic Cathedral of Our Lady & St Philip Howard at Arundel, West Sussex and, by various means including publications, events and services, foster the sense throughout the Diocese of Arundel and Brighton that the Cathedral, as the mother church, is at the very heart of the life of the Diocese and of the affections of all of us who live within its bounds.

THE FRIENDS OF ARUNDEL CATHEDRAL

LEGAL AND ADMINISTRATIVE DETAILS

HONORARY PRESIDENTS: The Right Reverend Richard Moth,
Bishop of Arundel and Brighton
His Grace Edward Fitzalan Howard, Duke of Norfolk

CHAIRMAN: Mr P Burgess

COUNCIL MEMBERS (DIRECTORS):

ELECTED COUNCIL MEMBERS: Dr J Walsh
Mr N Corby
Mrs M Bamford
Miss E McCombe
Mr P Walker
Mr M Hall

BISHOP'S NOMINEES Rev Canon David Parmiter
Mr P Burgess
Mrs S Kilmartin
Mr C Sommer

ARUNDEL PARISH NOMINEES: Mrs M Whitehouse
Mr M Heathcote

SECRETARY & TREASURER: Mrs S Kilmartin

INVESTMENT COMMITTEE: Mrs S Kilmartin
Mr P Burgess
Mr C Sommer
Mr N Corby
Mr M Hall

ADMINISTRATOR: Mrs L Stratford

REGISTERED OFFICE	THE FRIENDS OFFICE	INDEPENDENT EXAMINER
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The Upper Drive
Hove
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6th Floor 9 Appold Street
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BANKERS
HSBC Bank plc
69 Pall Mall
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INVESTMENT ADVISORS
Investec Wealth & Investment Limited
30 Gresham Street
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REPORT OF COUNCIL TO THE MEMBERS OF THE FRIENDS OF ARUNDEL CATHEDRAL

Dear Friends, your Council is pleased to be able to present the Report and Accounts of your Charity for the year ended 30th June 2022. In this report 'The Friends' and 'we' refer to the whole organisation as well as to the Council of The Friends, acting on its behalf.

OBJECTIVES AND ACTIVITIES

The continuing financial objective of The Friends is to meet a major part of the Diocesan costs for the Cathedral which are growing, and which currently fall upon the Diocesan resources as a whole.

The policies of The Friends in relation to investment, grant making and maintaining reserves are set out below. It is to be noted that the final decisions as to building and maintenance priorities rest with the Diocese and not with the Council.

Our charity has a second objective: the encouragement of wider appreciation and use of the Cathedral by parishioners from across the Diocese. The members of Council are always interested to hear views and suggestions of members and although, for all the reasons mentioned above, it may be constrained from immediately adopting them, the Council continue to endeavour faithfully and in a practical way to reflect the intentions of The Friends' members as a whole.

The main public benefit provided by the charity is the provision of financial assistance for the long-term maintenance of the Cathedral, which is not only an historic listed building and a very important example of gothic revival architecture, but one of the landmarks in a town which is well known for its beauty, and which gains some of its prosperity from its attractiveness to visitors. The members of your Council confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

ACHIEVEMENTS AND PERFORMANCE

Our Cathedral, itself, provides the image of life in The Friends, and in the Diocese and the Cathedral parish, during the year under review: look at the way the delicate intricacy of the tracery in the clerestory and in the high vaults of the apse springs and soars from the solid masonry of the columns below! The architecture speaks to us of both the tenderness and the resilience with which, after the disruption of Covid-19, life has returned to this beautiful building which we have the privilege of supporting – along with the many pastoral activities and diocesan celebrations which shelter under the shadow of its wings.

It has been a story of recovery and renewal in outreach and in liturgical life. Despite missing a year of recruitment among our Choral Scholars, the Cathedral Choir, in which The Friends support the Scholars, has returned in glorious vigour, as have our great liturgical expressions of the life of the Diocese around our Bishop: Corpus Christi, Confirmations, Pontifical Vespers, and so on, not to say the Sunday Masses to which our congregations have returned in strength.

The Cathedral has also, with The Friends' support, welcomed a number of ecumenical occasions, including a service of thanksgiving for the Order of St John and St John Ambulance in Sussex with a congregation of more than six hundred, and the Advent Pontifical Sung

REPORT OF COUNCIL TO THE MEMBERS OF THE FRIENDS OF ARUNDEL CATHEDRAL (continued)

Vespers which has become a longstanding fixture in the Cathedral diary with Mayors and Chairs of the County Councils and Districts and Boroughs from the three Counties comprised in the Diocese attending.

The Friends has continued to finance a number of small projects around the Cathedral such as the installation of a laptop in the North Aisle (which enables visitors, of which there seems to be an increasing number, to follow through the history and meaning of what they see), and the publication of 'Cornerstone' (the in-house journal that all members of The Friends receive), besides continuing with its vital annual donation for the general support of the Cathedral.

Exclusive to members of The Friends, this spring Maria Whitehouse led a day pilgrimage around the ancient sacred sites of Arundel, a prayerful and fascinating occasion which was much appreciated as well as greatly enjoyed: we hope we can do more in a similar vein. Meanwhile, your Council is involved in the early discussions about the planning of the celebration in 2023 of the 150th Anniversary of the consecration of the Cathedral as the parish church of Arundel.

Your Council has been enriched by the presence of several new trustees in the last few years, who have brought with them very welcome expertise in a number of fields. Three of them have kindly agreed to share with members their reflections on their early days on Council; we thank them for their invigorating participation: long may they continue to serve!

Martin Hall writes:

'It has been a great joy to return to Arundel after spending nearly thirty years north of the Downs. During these last five years this has provided the opportunity to become involved in the life of the parish and the Cathedral through The Friends. I was then invited to become a member of Council whose role is described in detail later in this report.

But shortly after my appointment the pandemic struck and many of The Friends' activities had to be cancelled. It was so good, therefore, that we have been able to return gradually to some of the traditional events, with the summer Vespers still very fresh in the mind as I write. It may become known as the 'Tropical Vespers' having been held near the peak of the July heatwave! Jackets and ties were only optional- quite a contrast to last year's Advent Vespers when we were greeted by light snow as we left the Cathedral! As always the choir was in fine form and, although we are told that the organ is in need of a major service, to my untrained ears it sounded magnificent.

Being involved with the parish and the Cathedral has made me very aware of the financial contributions that The Friends make. Their annual donation goes a long way to fund any specific maintenance costs and their 'one-off' awards include refurbishing the Rose Window, the Fleche, and, some years ago, the Cathedral Centre. Sadly, over the last couple of years or so, there has been a decline in the numbers of Friends brought about partly by the constraints of Covid 19 together with a fall off of renewals for personal reasons. The Council plans to address this by making contact with as many parishes in the Diocese as possible, pointing out the work undertaken by The Friends both in the financial help that it provides and the events that are held for the benefit of parishioners throughout the Diocese.'

REPORT OF COUNCIL TO THE MEMBERS OF THE FRIENDS OF ARUNDEL CATHEDRAL (continued)

Paul Walker writes:

'I have been a Trustee of The Friends, now, for almost three years- since October 2019. Three Trustees approached me to ask if I would join the FAC and I did not need to think twice about becoming a member at the AGM after the celebration Mass for the Feast of St Philip Howard.

I was asked to bring some thoughts and ideas to present at the first Council meeting. At that meeting I presented a plan to establish a Cathedral Outreach and Education Pilot for eight of the Catholic Primary schools in the Cathedral and Worthing Deaneries and to extend this to the children of tourists who visit the Cathedral with their children. The plan was very gratefully received by The Friends (it so happened that my skill set was steeped within Catholic education for over thirty years.!) Sadly, the Covid Pandemic interrupted the initiative, and the project was put on hold, although much research and planning were accomplished during this time.

The project started on 28th April 2022 when the Year 4 class from St Peter's Primary attended to inaugurate the 'Cathedral Explorers Challenge' – a great day was had by all. I was also delighted to organise a full day's Cathedral visit for the thirty-four Confirmandi from my parish on Saturday 30th April. We were joined by Bishop Richard who was able to see for himself how well the Outreach Pilot was progressing.

I feel very privileged and honoured to have been asked to join the Council so that I can help to foster and encourage every member of our diocese to visit their Mother Church. I am proud to be able to support and maintain the Cathedral for this present and for future generations of the faithful.'

Charles Sommer writes:

'For most of my life, the focus for worship was on our Parish church. However, having worked for several years as a helper with the A&B Lourdes pilgrimage, sharing time with some 700 fellow Catholics from the Diocese led by our Bishop, I realised the value of being a member of this wonderful Diocese. The central diocesan place of worship is, of course, our Cathedral in Arundel, dedicated to Our Lady and St Philip Howard. This beautiful church is worthy of support if we are to value being a member of A& B. How fortunate we were during the Covid lockdown, that the Mass and other services were streamed from there and made available to everybody at a time when other churches were closed.

I was very honoured to become a Trustee and be part of a team to help safeguard the Cathedral's future and to promote its beauty and importance amongst all the parishes in Arundel and Brighton.'

This is an ideal point at which to mention distinguished long service as well. Margaret Bamford has, with great energy and perception, led our Membership and Events Sub Committee for many years, and that is on top of all the work she has been doing in her own parish over many, many years. The Friends and the Diocese owe her a great debt of gratitude and I would like to record our gratitude to her, and her late husband and constant helpmate Terry, for whom we also had great affection.

Your Council remain immensely grateful to all our companions who work in the Cathedral, as well as Canon David, our Cathedral Dean. Their dedication and thoughtfulness make the Cathedral a very happy place to be involved in!

Do join us!

FINANCIAL REVIEW

MEMBERSHIP

The Friends are delighted to welcome the following new members who have joined during the past year: -

Mr & Mrs Jonathan Bates	Mrs Jacqueline French
Mrs Anne Brearley - Smith	Mrs Felicity Hurcomb
Mr & Mrs C Fecher	Professor Jim & Mrs Mary Lynch
Mr & Mrs Peter Francis	Mrs Betsy Vernon

Since our last Annual Report, we have learned with sadness of the deaths of the following Friends. May they rest in peace and rise in glory:-

Mr Joseph Byllam-Barnes	Died 7/04/2022
Mr Mark Gilbert	Notified 7/7/2022
Mrs Mary Harding	Died 31/07/2021
Mr Alfred Turrall	Died 15/07/2020 notified 13/01/2022
Mr Tony Woellwarth	Died 12/04/2022
Mr Philip Wood	Died 5/6/2022

Membership comprises 359 individuals and parishes, companies or other institutions as follows: -

Category	01/07/2021	30/06/2022
Individual	166	131
Joint	144	122
Patron	26	28
Life	69	73
Corporate	6	5

By way of comparison, in 1998 the total membership was 563.

INVESTMENTS

Since the establishment of The Friends, we have benefited from a total investment income of over £1,028,000 and the value of our investments stands at a current value of £1,594,000. This resource has enabled us, as explained above, to make worthwhile contributions to safeguard the Cathedral's wellbeing for the future. The fund managers have been set performance benchmarks and their performance was satisfactory.

A brief reconciliation of the figures involved, when grants are included in the calculations since formation of the original trust in 1986, is as follows: -

Income including original donations & legacies	£2,408,000
Gain on investments	£1,387,000
Less: Expenditure before grants	£465,000
Less: Grants to Diocese	£1,782,000
Net Assets at 30 June 2022	£1,548,000

FINANCIAL PERFORMANCE

At the beginning of the year on 1 July 2021, our funds amounted to £1,716,000. During the year to 30 June 2022, our subscribers and other well-wishers contributed some £12,000 including £2,000 from tax repaid under Gift Aid (last year £11,000). Including investment income, the total receipts for the year amounted to £71,000 (last year £169,000). There were no legacies during the year (last year £127,000).

Our support costs, including employment costs relating to our Administrator, office costs, printing publicity and accountancy, amounted to £16,000 (last year £13,000). The investment management fee was £14,000 (last year £13,000).

This year, our investment income amounted to £36,000 (last year £28,000). The market value of our investments decreased by £142,000 (last year increased by £225,000). The total investment return obtained this year was therefore a loss of £120,000 (last year a surplus of £240,000).

In the final result, at the year end, we were left with total assets before grants to the Diocese of £1,604,000. From this we are paying grants to the Diocese of £53,000 and the parish Choral Fund £3,000, leaving The Friends with assets at 30 June 2022 of £1,548,000.

INVESTMENT POLICY

The primary investment aim is to maximise total return from the charitable funds while being mindful of the relevant ethical issues. Income and capital growth are regarded for this purpose as of equal value. In implementing this policy, proper consideration is given to the avoidance of undue risk and to the objective of achieving a balance which is aimed at maintaining the annual grant to the Diocese at least at its current level.

GRANT MAKING POLICY

While no specific commitment has been made, the general intention is that each year the amount of the annual grant to the Diocese should be at least equal to the sum paid in the previous year, preferably increased in line with inflation. Occasionally, a larger grant may be considered for particular circumstances or projects.

PROJECTS IN RECENT YEARS

Projects in which The Friends have participated in recent years include:

- the repair and refurbishment of St Mary's Hall to become the Cathedral Centre, with new catering facilities, further meeting rooms, and two rooms for the storage of choir robes and music and for practice;
- the replacement of the Fleche over the crossing, the construction materials of which were suffering from fatigue, (and which was found, in the course of its dismantling to be in a dangerous state of instability);
- the repair, cleaning and restoration of the Rose Window at the West Front;
- the clearance and replanting of the Cathedral garden;
- several Autumns clearing and cleaning St Mary's Cemetery;
- the replacement of a number of the side altar hangings;
- the facilitation of the St Philip Howard pilgrimage;
- participation by Members of the Council (at their own expense) in the National Conference of Cathedral Friends;
- contributing to the restoration and re-plating of silverware used in the Cathedral;
- the creation and printing of a Cathedral Visitors Guide;

- the establishment of a Choral Fund in The Friends' Accounts, and the financing of a number of choral scholarships;
- the purchase of a motorised lawn mower;
- the purchase of new altar frontals & tabernacle veils, new chalices and a candlestick;
- building/restoration amendments to the sacristy and
- financial support for Covid protection including new perspex screens for the Cathedral shop, and a fogging machine & chemicals.

RESERVES POLICY

The long-term aim is to build up significant reserves to make it possible for the grants paid by The Friends to cover the major part of the costs falling on the Diocese in connection with the Cathedral. The intention is to ensure reserves of at least around £1.25 million are retained in order to allow for the on-going support of the Cathedral for the foreseeable future, including in years when a much more significant maintenance grant may be required.

FUNDRAISING APPROACH

The Company does not engage in fundraising telephone or email campaigns and does not fundraise directly from the public. Funds are raised primarily through subscriptions and events. No complaints about fundraising were received during the year or in the prior year.

RISK ASSESSMENT AND RISK MANAGEMENT

The Council has assessed the major risks to which the Company is exposed and is satisfied that appropriate systems are in place to identify and mitigate those risks.

STRUCTURE GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Friends of Arundel Cathedral is a company limited by guarantee, not having a share capital, and registered as a charity, having as its formal objects those set out in the Memorandum & Articles of Association, the maintenance, support, service, carrying on and development of the Roman Catholic Cathedral of Our Lady & St Philip Howard at Arundel, West Sussex. The company was incorporated on 21 June 1999 in England & Wales under No 3792834 and was registered as a charity on 19 November 1999 under No 1078149.

THE COUNCIL

The Council, (i.e. in ordinary Company Law parlance, the Board of Directors, who are the trustees of the charity), consists of six members elected by the overall membership, with up to a further four members appointed by the Bishop and up to a further two appointed by Arundel Cathedral Parish through its Parish Finance Committee. It is the Council's duty to ensure that in what The Friends does its charitable objects are properly met and discharged in accordance with the requirements of the law. The current composition is shown on page 4 under the "Legal & Administrative Details."

In the case of each member of Council, their appointment is made for a maximum of three years, though re-election or reappointment is permitted. The Council meets in Plenary Session formally every six months.

The Friends has been blessed with individuals who have given dedicated and skilled service from its very beginning.

Investment decisions are delegated by the Council to an Investment Sub-Committee comprising five of its members. In 2007, the Council appointed Investec (formerly known as Rensburg Sheppards) as our investment managers to manage the portfolio on a discretionary basis for a fee. The Investment Sub-Committee receives regular reports from the managers and holds meetings with them and reviews their appointment at regular intervals.

A Membership & Events Sub-Committee also meets at regular intervals between the Plenary sessions of the Council and deals with a considerable volume of business ranging from the organisation of specific events to the re-establishment of the network of parish representatives, the Sub-Committee also oversees matters of branding, publicity and the visual identity of The Friends.

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

The members of the Council of The Friends of Arundel Cathedral are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the members of Council are required to:

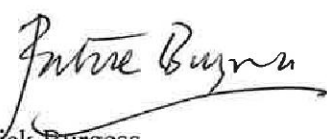
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Council is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval of Council

In preparing this report, the Council has taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

This report was approved by the Council on 1st September 2022 and is signed on its behalf by Patrick Burgess as Chairman.



Patrick Burgess
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF ARUNDEL CATHEDRAL

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Finlayson

(FCA)

For and on behalf of Moore Kingston Smith LLP

Chartered Accountants

Date: 1 September 2022

THE FRIENDS OF ARUNDEL CATHEDRAL

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and Expenditure account)

FOR YEAR ENDED 30 JUNE 2022

	Notes	2022			2021		
		£	£	£	£	£	£
		Unrestricted	Endowment	Total	Unrestricted	Endowment	Total
Income and endowments from:							
Donations and Legacies							
Subscriptions							
Life Members' Subscriptions		755		755	1,040		1,040
Patrons' Subscriptions		3,012		3,012	3,427		3,427
Corporate Members' Subscriptions		100		100	200		200
Friends' Subscriptions		5,751		5,751	5,040		5,040
Tax Recoverable on Gift Aid Subscriptions		2,229		2,229	1,688		1,688
Legacies		(66)		(66)	127,242		127,242
Donations and Grants		2,009	11,347	13,356	2,320		2,320
Total Donations and Legacies		13,790	11,347	25,137	140,957	0	140,957
Investments		35,465	292	35,757	28,243		28,243
Other trading activities	2	2,757		2,757	0		0
Total		52,012	11,639	63,651	169,200	0	169,200
Expenditure on:							
Raising Funds							
Other trading Activities	2	2,333		2,333	0		0
Fund Management Fees		14,419		14,419	13,049		13,049
Total		16,752	0	16,752	13,049	0	13,049
Charitable activities:							
Grant to Parish - Choral Fund		4,108	292	4,400	3,000		3,000
Grants to Diocese for Cathedral Maintenance		53,000		53,000	53,000		53,000
Grants for Small Projects		0		0	12,295		12,295
Staff and Office Costs		11,002		11,002	10,364		10,364
Printing and Publicity		3,777		3,777	1,767		1,767
Fee paid to independent examiner		750		750	650		650
		72,637	292	72,929	81,076	0	81,076
Total Expenditure		(89,389)	(292)	(89,681)	(94,125)	0	(94,125)
Net (loss)/gains on investments		(134,731)	(7,642)	(142,373)	221,157	3,635	224,792
Net (expenditure)/income		(172,108)	3,705	(168,403)	296,233	3,635	299,868
Transfers		(8,500)	8,500	0			
Net movement in funds		(180,608)	12,205	(168,403)	296,233	3,635	299,868
Reconciliation of funds							
Total funds brought forward		1,688,855	27,574	1,716,429	1,392,623	23,939	1,416,562
Total Unrestricted and Endowment funds carried forward		1,508,247	39,779	1,548,026	1,688,855	27,574	1,716,429

The accompanying notes form part of the accounts

THE FRIENDS OF ARUNDEL CATHEDRAL

BALANCE SHEET

Registered Company No. 03792834

AT 30 JUNE 2022

	Notes	2022	2021
		£	£
Fixed assets			
Investments	5	<u>1,594,137</u>	<u>1,645,618</u>
		1,594,137	1,645,618
Current Assets			
Debtors	3	0	0
Cash at Bank and in Hand		<u>14,272</u>	<u>134,056</u>
Total current assets		<u>14,272</u>	<u>134,056</u>
Liabilities			
Creditors: Amounts falling due within one year			
Accruals and Deferred Income	4	(4,383)	(7,245)
Grants Payable		<u>(56,000)</u>	<u>(56,000)</u>
Total current liabilities		<u>(60,383)</u>	<u>(63,245)</u>
Net Current liabilities		(46,111)	70,811
Total Net Assets		<u>1,548,026</u>	<u>1,716,429</u>
The funds of the charity:			
Unrestricted Funds	7	1,508,247	1,688,855
Endowment Funds	7	<u>39,779</u>	<u>27,574</u>
		<u>1,548,026</u>	<u>1,716,429</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2022 and of its net income for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Council on 1 September 2022 and signed on their behalf by


P BURGESS Chairman


S KILMARTIN Treasurer

THE FRIENDS OF ARUNDEL CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. PRINCIPAL ACCOUNTING POLICIES

(i) Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Friends of Arundel Cathedral meets the definition of a public benefit entity under FRS 102. The Charity is a charitable company limited by guarantee, registered in England and Wales. The address of the registered office is Bishops House, The Upper Drive, Hove, BN3 6NB. The financial statements are presented in sterling which is the financial currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £ except where otherwise stated. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(ii) Preparation of the accounts on a going concern basis

Having considered future budgets and cash flows, the trustees confirm that they have no material uncertainties about the entity's ability to continue as a going concern for the foreseeable future.

(iii) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Legacies and donations are recognised when the charity becomes legally entitled to them and they can reasonably be measured in financial terms.

Investment income is credited to income when it is receivable, and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(iv) Expenditure

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of obligation can be measured reliably.

Expenditure is recognised on an accruals basis as a liability is incurred, inclusive of VAT, which cannot be recovered.

(v) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

THE FRIENDS OF ARUNDEL CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30 JUNE 2022

(vi) Cash at bank and in hand

Cash at bank and in hand includes bank accounts and cash.

(vii) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(ix) Investment gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later).

(x) Investments

Investments are a form of basic financial instrument. They are initially recognised at their transaction value and subsequently valued at their fair value at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

(xi) Estimation uncertainty

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

(xii) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE FRIENDS OF ARUNDEL CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2021 £
2 FUNDRAISING EVENTS		
Advent Service		
- Receipts	940	0
- Expenses	(991)	0
Fundraising Surplus/(Loss)	<u>(51)</u>	<u>0</u>
Summer Events		
- Receipts	1,817	0
- Expenses	(1,342)	0
Fundraising Surplus	<u>475</u>	<u>0</u>
Total Fundraising Surplus	<u>424</u>	<u>0</u>

The Company employed no staff during the year. Staff costs are recharged from Diocese of Arundel & Brighton trust.

3 DEBTORS	£	£
Gift Aid Income Tax Recoverable	0	0
	<u>0</u>	<u>0</u>
4 ACCRUALS AND DEFERRED INCOME	£	£
AGM Report Printing	1,100	0
Wages Accrual to Diocese	0	3,337
Other Creditors	3,283	2,533
Advance Receipts for Summer Concert	0	1,375
	<u>4,383</u>	<u>7,245</u>

THE FRIENDS OF ARUNDEL CATHEDRAL

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2021 £
5 INVESTMENTS		
Listed Investments	1,570,485	1,617,140
Cash Deposits	23,652	28,478
Total investments	<u>1,594,137</u>	<u>1,645,618</u>
Movement in Investments		
Market Value at 1st July 2021	1,617,140	1,380,629
Acquisitions at Cost	193,500	393,559
Proceeds of Sales	(97,782)	(381,840)
Gains during the year	(142,373)	224,792
Market Value at 30th June 2022	<u>1,570,485</u>	<u>1,617,140</u>
Historic Cost	<u>1,326,032</u>	<u>1,231,316</u>

6 FUNDS NET ASSETS ANALYSIS

	Investments £	Net Current Liabilities £	Total £	2021 £
Unrestricted	1,554,358	(46,111)	1,508,247	1,688,855
Endowment (Choir Fund)	39,779	0	39,779	27,574
	<u>1,594,137</u>	<u>(46,111)</u>	<u>1,548,026</u>	<u>1,716,429</u>

7 FUNDS ANALYSIS

	Opening balance £	Income £	Expenditure £	Investment gains £	Transfers £	Closing balance £
Unrestricted	1,688,855	52,012	(89,389)	(134,731)	(8,500)	1,508,247
Endowment (Choir Fund)	27,574	11,639	(292)	(7,642)	8,500	39,779
	<u>1,716,429</u>	<u>63,651</u>	<u>(89,681)</u>	<u>(142,373)</u>	<u>0</u>	<u>1,548,026</u>

Transfer in year

The transfer of £8,500 to Endowment fund in the year represents donations received in previous year which relate to the endowment fund.

The endowment fund is a fund set up in 2019 to support Choral activities at the Cathedral.

8 REMUNERATION AND EXPENSES

None of the Directors or Council members received any remuneration or emoluments in respect of their services during the year (2021 nil). No expenses were reimbursed (2021 nil).

9 RELATED PARTIES

There have been no related party transactions in the reporting year or in the prior year that require disclosure.

10 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity

LIFE MEMBERS 2022

His Grace Edward Fitzalan-Howard, Duke of Norfolk	Mr & Mrs D Davidson
Her Grace Georgina Fitzalan-Howard, Duchess of Norfolk	Mrs E L Davis
Lady Jane Lothian	Ms Alice de Pierpont de Burnot
Lady De Zulueta	Mr J B Diamond
Lady Marshall	Dr Eoin Donohue
Revd Richard McGrath	Mr J R Edwards
Revd Canon Colin Wolczak	Mrs S J Edwards
Abbot & Community Worth Abbey	Mrs Jean French
Augustinian Sisters, Burgess Hill	Mrs T Gaynor
Arundel Cathedral Parish	Mr A N Goodfellow
Christ The Redeemer Parish, Cranleigh	Mr P J Harper
Franciscan Friary, Chilworth	Mr Maurice Hartley
Franciscan Missionary Sisters, Littlehampton	Mr Oliver Hawkins
Grace & Compassion Benedictines, Preston Park Avenue, Brighton	Mrs Barbara Hawksley
Sacred Heart Parish, Hove	Mr & Mrs J Henry
St Joan of Arc Parish, Farnham	Mr & Mrs D Jameson
St Joseph's Nursing Home, Littlehampton	Mrs Sheila Lyons
Notre Dame School, Lingfield	Miss Eileen McCarthy
Sisters of the Immaculate Heart of Mary, Hove	Mrs Moira McDonnell
Persimmon Homes (Yorkshire) Ltd	Dr Joseph O'Dwyer
F J Wallis Charitable Settlement Trust	Mr M R Perera
J J S Allanson	Mrs Margaret Philips
Mrs C M Aylott	Mrs Mary Pitron
Mrs Margaret Bamford	Mr Terence Pitron
J H Barder	Mrs D Rees
Mrs M Barnett	Mrs E A Rothney
Mr Mike Bloxham	Mr Michael Rycroft
Mrs Jenny Bloxham	Mrs Shelagh Rycroft
Mr P C Bransgrove	Mrs Karen Sommer
Mrs Anne Brearley - Smith	Mr Charles Sommer
Mr Peter Bulfield	Miss Marion Stratton
Mr P W Butcher	Mr Robin Tinsley
Dr T L Chambers OBE FRCP VR KHS	Miss Carina Wakeford
Dr Ian Coxon	Dr James Walsh
Mrs Veronica Crickmay	Mrs C E Watts
Mr Michael Crickmay	Mr Anthony Wickins
Mrs Martha Cunningham	Mr M H Wilmot

CORPORATE MEMBERS 2022

Knights of St Columba Council 324	St Hugh's Charterhouse
Knights of St Columba Council 546	St Philip Howard Catholic High School
Notre Dame School Cobham	

PATRONS 2022

Mr Jonathan Adams	Mrs Caroline Mayhew
Mr Thomas Allen	Mr Christopher Mead-Briggs
Mrs Shelagh Allen	Mr Angus Nunneley
Mrs Annette Barker	Order of Friars Minor Rye East Sussex
Catenian Association Arundel (Circle 320)	Mr Hugh A Rawlinson
Mr Malcolm Cusack	Mrs Joanna Robertson
Daughters of The Cross Haslemere	Dr Sandra Sedgwick
Mr & Mrs John Donovan	Mrs S M Thompson
Mr M C Fornara	The Towers Convent School
Mrs Charlotte Gregory	Mr Neil Twist
Mr A G Hodgson	Mr Paul Walker
Monsignor Canon J Hull	Ms L U Watt
Mr William James	Mrs Deirdre Wickins
Mrs Sarah Kilmartin	
Mr Martin Klust	
Mrs Eileen Martin	