

ALLIED RESOURCE COMMUNITY
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2021

REGISTERED CHARITY: 1078125

ALLIED RESOURCE COMMUNITY

Contents

	Page
Report of the Board of Trustees	2
Report of the Independent Examiner	8
Statement of financial activities	10
Balance Sheet	11
Notes forming part of the financial statements	12

ALLIED RESOURCE COMMUNITY
REPORT OF THE BOARD OF TRUSTEES
YEAR ENDED 31ST JULY 2021

The Trustees present their report and the audited financial statements of the charity for the year ended 31st July 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016)

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name: Allied Resource Community

Charity registration number: 1078125

Principal Office: Langridge Initiative Centre
Middlesbrough
TS3 7LU

Board of Trustees	Ernst Nef	Resigned 10/2/2020
	James Ward	
	Carole Avison	Resigned 18/6/2021
	Peter Johnson	
	Tony Little	Resigned 12/2/2020
	Martin Harvey	
	Andrew Pettersen	Resigned 2/9/2021

Independent Examiner Mr J Gresham FCCA
Azets Accountants
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

Bankers Triodos Bank
Deanery Road
Bristol
BS1 5AS

ALLIED RESOURCE COMMUNITY
REPORT OF THE BOARD OF TRUSTEES
YEAR ENDED 31ST JULY 2021

Structure, Governance and Management

Governing Document

Allied Resource Community is an unincorporated charity governed by its constitution.

Recruitment and appointment of the Board of Trustees

The trustees are appointed by the members to serve for three years. The Board of Trustees may co-opt new trustees, whose appointment must be ratified by the members at the next AGM.

Trustee induction and training

New trustees are briefed on their legal obligations under charity law. They are provided with a copy of the constitution and the most recent accounts, as well up to date management information. Trustees are encouraged to attend appropriate external training events where these will facilitate their role.

Risk management

The trustees monitor progress against budget and objectives and review their strategic objectives at their regular six-weekly meetings. They also review the risks faced by the charity and implement strategies to mitigate those risks.

Organisational structure

The trustees are responsible for administering the Charity and for its strategic direction. An administrator and a tools workshop co-ordinator are appointed by the trustees to manage the day to day operations of the charity.

Rolando Marcone was employed on a full time basis as Workshop Leader and has been opening the workshop 5 days a week. James Pearson continued part-time employment as Secretary and fund-raiser until September 2020, when he retired and handed over to Amanda Buck.

Azets Accountants Guisborough office examined our accounts and were our agents to HMRC and NEST, the national pensions scheme.

Related parties

The charity does not have any related parties other than trustees and their immediate families.

ALLIED RESOURCE COMMUNITY
REPORT OF THE BOARD OF TRUSTEES
YEAR ENDED 31ST JULY 2021

Objects, activities, achievement and performance

All strategic decisions are made by the Trustees at their regular meetings in accordance with the Charity's Constitution, the Objects clause of which reads:

The advancement of education and the relief of poverty by the provision of training facilities to people in need of such facilities by reason of their poverty or social and economic circumstances, so they may acquire and develop vocational skills which will enhance their employment prospects and, in the interest of social welfare, improve their conditions of life.

Public benefit

Public donations of unwanted tools are reused or recycled thus conserving resources and reducing landfill.

Adults, some with special needs are enabled to participate in the economic life of the community to develop their latent skills, to mitigate their dependence on the statutory "care" system and to become direct supporters of other people in need.

Through our partner organisations, people in deprived circumstances, including those in several African countries receive high quality, trade-based tool kits, enabling them to work towards economic fulfilment.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

Summary of the main achievements of the charity during the year.

The Tools Workshop

Volunteers, including those with special needs, restore old hand tools and other items donated by the public. The products are distributed to UK community organisations both local and national, including English charities who take the tools abroad. We do not export anything ourselves. Surplus items are sold to the public.

The Workshop remains the charity's central activity. Ronaldo Marcone the full-time project manager opens the Workshop five days each week and provides a rota of activity tailor-made to the current participants. Mondays to Thursday continue to be centred on traditional groups of adults with special needs, disabilities, integrated amongst regular volunteers. Friday's is now dedicated to providing outreach sessions in or around the Allotment Site, which was secured in late April 2021. During 2021 many of the activities were suspended due to the Pandemic especially with many of our participants and volunteers living in shared accommodation and being in the high risk category for various health conditions.

Many of the referred participants opted to stay on as volunteers. The Workshop itself benefitted from the voluntary support of several individuals, notably Ron Andrews, Jeff Kirkby, Bob Tucker and Richard Hurd.

In the Workshop we have 25 years' experience of providing real work opportunities for people, many of whom would otherwise remain recipients of "care". These people are an integral part of our workforce. We refer to them as Volunteers since, like the volunteers referred to above, they do not work for wages. It's an inclusive term, establishing similar status amongst individuals who work together.

Our concept of "real work" is that other people need the products that result from our human effort. Wages are a separate issue, which we are not trying to address.

The workshop remains to provide an 'Enabling Environment' in which every individual skill can be utilised and developed. Some of our participants benefit from improving their motor skills and others their mental skills but all skill development results in a personal development.

ALLIED RESOURCE COMMUNITY
REPORT OF THE BOARD OF TRUSTEES
YEAR ENDED 31ST JULY 2021

Summary of the main achievements of the charity during the year.

The Tools Workshop (continued)

“Tools For Self Reliance” a recipient in Southampton, (www.tfsr.org tel. 023 8086 9697, Netley Marsh, Southampton SO40 7GY) asks for tools to be crated-up in kit-form. The repaired, cleaned and sharpened tools are collated into different trade-based kits, eg. mechanic’s kit, seamstress’s kit, tinsmith’s kit, etc. The kits are collected by TfSR’s carrier and are used for training and employment schemes in certain African countries.

“Work Aid” (<http://www.workaid.org>) another British charity helping overseas causes, also takes tools and other items from our stock. They have a local representative who collects directly from our workshop. This is a great relief to us, as the volume of goods donated to us far exceeds our capacity to process them.

Funding

The Charity relies on grants from charitable trusts, which are identified below. Other funds were raised by the sales of surplus tools and the repair of household items such as furniture and garden equipment. In addition some of the special-needs Volunteers, who are the core of the work-force contribute day-placement fees. These fees form the basis of the Charity’s cash flow, essential to its financial well-being. We hope to see an increase in day-placements in the coming year.

The Trustees wish to extend thanks to the following for supporting the work: The YAPP Charitable Trust, Albert hunt Trust, Tees Valley Community Foundation, The National Lottery and Middlesbrough Council for Covid response and Recovery funding.

Thanks also to Middlesbrough Borough Council’s contractors, whose efficient, no-nonsense way of processing our claims for day-placement fees has supported our cash-flow so helpfully.

During 2021 we closed the Workshop to coincide with the Governments recommendations during Covid. All activity except essential administration and fund-raising was suspended. During this period of uncertainty Roland Marcone, Catherine Howell and Amanda Buck explored various other facilities and buildings as part of an expansion of services.

It was agreed during 2021 by the Board of Trustees to stop the process of Asset Transfer with Middlesbrough Council, this decision was based on the unfortunate realisation that building development would not be permitted by the Planning Department.

It was agreed that the previously set up C.I.C which was set up for the Asset Transfer served no purpose and steps are taking place to close this organisational arm down.

The coming year

The workshop will continue to be situated at the Langridge Initiative Centre until the numbers of participants rise and our requirements for a larger unit is needed. At this point we will consider extension of our current workshop with support and permission from the Landlords of the langridge facility or we may explore alternative venues should a suitable one be identified.

As always we will continue to deliver our services and look for opportunities to work in partnership with other like-minded voluntary sector organisation and/or explore expansion.

Governance

In general, Trustees feel that, in terms of size, experience and the work they are committed to, the governance arrangements remain proportionate. Due to recent and impending retirements, we are now recruiting new trustees.

Reserves policy

The Charity does not aim to hold reserves of money beyond its immediate liabilities. At 31st July 2021 there were un-committed reserves (free reserves) of £27,544. Free reserves are those unrestricted reserves which are not designated or tied up in fixed assets.

The Deposit Account with Triodos Bank holds temporary surpluses that occur, for example, immediately after receipt of a grant. The Charity holds a designated fund for redundancies. This was not applicable last year, but in 2021 it has been included once more.

ALLIED RESOURCE COMMUNITY
REPORT OF THE BOARD OF TRUSTEES
YEAR ENDED 31ST JULY 2021

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations made under the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees:



James Ward
Trustee

Independent Examiner's Report to the Trustees of Allied Resource Community

I report on the accounts of the charity for the year ended 31st July 2021 which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

(continued)

Independent Examiner's Report to the Trustees of Allied Resource Community (continued)

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA
Azets



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TS14 6HA

ALLIED RESOURCE COMMUNITY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME					
Donations & legacies	2	847	-	847	155
Income from charitable activities	2	24,123	54,823	78,946	19,190
Income from other trading activities	2	64	-	64	330
Bank interest		43	-	43	52
Government grant – furloughed wages		-	-	-	6,182
TOTAL INCOMING RESOURCES		25,077	54,823	79,900	25,909
EXPENDITURE					
<i>Expenditure on charitable activities</i>					
Costs of main activity		1,345	48,159	49,504	38,286
Governance costs		500	-	500	500
TOTAL EXPENDITURE	3	1,845	48,159	50,004	38,786
Net income		23,232	6,664	29,896	(12,877)
Balances brought forward		11,458	-	11,458	24,335
Balances carried forward		34,690	6,664	41,354	11,458

The charity has no recognised gains or losses other than the results for the year set out above.
All of the activities of the charity are classed as continuing.

ALLIED RESOURCE COMMUNITY

BALANCE SHEET

AS AT 31ST JULY 2021

	NOTE	2021 £	2020 £
FIXED ASSETS	7	1,235	1,373
CURRENT ASSETS			
Debtors	8	-	-
Cash at bank and in hand		40,785	49,488
		<u>40,785</u>	<u>49,488</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(666)	(39,403)
		<u></u>	<u></u>
NET CURRENT ASSETS		40,119	10,085
		<u></u>	<u></u>
NET ASSETS		41,354	11,458
		<u></u>	<u></u>
CAPITAL AND RESERVES			
Funds			
Designated	11	5,911	-
Restricted	11	6,664	-
Unrestricted	11	28,779	11,458
		<u>41,354</u>	<u>11,458</u>

Approved by the Trustees on

and signed on their behalf by

James Ward



Trustee

**ALLIED RESOURCE COMMUNITY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021**

1. ACCOUNTING POLICIES

(a) General information and basis of preparation

Allied Resource Community is a Registered Charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities was the advancement of education and the relief of poverty by the provision of training facilities to people in need of such facilities by reason of their poverty or social and economic circumstances, so they may acquire and develop vocational skills which will enhance their employment prospects and, in the interest of social welfare, improve their conditions of life.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year but this has not affected the financial position or performance.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**ALLIED RESOURCE COMMUNITY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021**

1. ACCOUNTING POLICIES

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding cash in a deposit account and is recognised when it is earned.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All direct costs relate to the charity's charitable activities.

**ALLIED RESOURCE COMMUNITY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021**

1. ACCOUNTING POLICIES

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 3.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures, fittings & equipment	10% reducing balance
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(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**ALLIED RESOURCE COMMUNITY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021**

1. ACCOUNTING POLICIES

(i) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

ALLIED RESOURCE COMMUNITY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021

2. INCOME	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<i>Donations & legacies</i>				
Other donations	847	-	847	155
	<u>847</u>	<u>-</u>	<u>847</u>	<u>155</u>

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<i>Income from charitable activities</i>				
The Jack Brunton Trust	2,000	-	2,000	3,000
Middlesbrough Council	1,000	18,370	19,370	-
Tees Valley	647	-	647	-
Albert Hunt	1,000	-	1,000	-
St Judes	1,000	-	1,000	-
Covid 19 grant	4,445	-	4,445	-
Baxter	930	-	930	160
Little Libraries	-	-	-	600
Middlesbrough st	1,000	-	1,000	-
Payments from Public Authorities	9,086	-	9,086	12,930
Lottery Covid	-	36,453	36,453	-
The YAPP Charitable Trust	2,500	-	2,500	2,500
Other	515	-	515	-
	<u>24,123</u>	<u>54,823</u>	<u>78,946</u>	<u>19,190</u>

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<i>Income from trading activities</i>				
Income from events	-	-	-	110
Other sales	64	-	64	220
	<u>64</u>	<u>-</u>	<u>64</u>	<u>330</u>

ALLIED RESOURCE COMMUNITY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021

3. EXPENDITURE

	Provision of charitable services	Governance costs	2021 Total	2020 Total
	£	£	£	£
Costs directly allocated to activities				
Employment costs	34,672	-	34,672 ✓	33,857
Travel & subsistence	630	-	630 ✓	70
Insurance	567	-	567 ✓	692
Premises costs	1,960	-	1,960 ✓	2,039
Printing & stationery	-	-	-	136
Sundries	186	-	186 ✓	340
Payroll & pension costs	299	-	299 ✓	696
Website	1,688	-	1,688 ✓	-
Depreciation	138	-	138 ✓	153
Independent examiner's fee	-	500	500 ✓	500
Cost of goods for trading	1,100	-	1,100 ✓	367
Workshop alterations	2,918	-	2,918 ✓	-
Trailer expenses	-	-	-	57
Cleaning	-	-	-	115
PAT testing	546	-	546 ✓	-
Bank charges	-	-	-	5
Film making	4,800	-	4,800	-
(Profit) / Loss on sale of asset	0	-	0	(241)
	<u>49,504</u>	<u>500</u>	<u>50,004</u>	<u>38,786</u>

4. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	2021 £	2020 £
Trustees' emoluments and expenses	Nil	Nil
Independent Examiner's Fee	500	500
Depreciation of tangible fixed assets - owned	138	153
	<u> </u>	<u> </u>

ALLIED RESOURCE COMMUNITY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021

5. STAFF COSTS & NUMBERS	2021 £	2020 £
Wages and Salaries	34,050	33,367
Pension costs	622	490
	<u>34,672</u>	<u>33,857</u>

There were no employees whose emoluments as defined for taxation purposes amounted to over £60,000 (2020: NIL). The average number of employees during the year was 2 (2019 :3)

6. TRANSFERS BETWEEN FUNDS

These relate to transfers which account for management and other charges from unrestricted to restricted funds.

7. FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 1 st August 2020	4,350
Additions	-
Disposals	-
At 31 st July 2021	<u>4350</u>
DEPRECIATION	
At 1 st August 2020	2,977
Charge for the year	138
On disposals	0
At 31 st July 2021	<u>3,115</u>
NET BOOK VALUE	
At 31 st July 2021	<u>1,235</u>
At 31 st July 2020	<u>1,373</u>

There were no commitments to capital expenditure at 31st July 2021 or at 31st July 2020

**ALLIED RESOURCE COMMUNITY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021**

8. DEBTORS

	2021	2020
	£	£
Other debtors and prepayments	-	-
	<u> </u>	<u> </u>
All debtors are due within one year.		

9. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	636	346
Accruals	30	104
Deferred income	-	38,953
	<u>666</u>	<u>39,403</u>
	<u> </u>	<u> </u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	1,235	-	1,235
Net Current Assets	33,455	6,664	40,119
	<u>34,690</u>	<u>6,664</u>	<u>41,354</u>
	<u> </u>	<u> </u>	<u> </u>

**ALLIED RESOURCE COMMUNITY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021**

11. MOVEMENT IN FUNDS

£	At 1 st August 2020 £	Incoming Resources £	Outgoing Resources £	Transfers	At 31 st July 2021
Unrestricted Funds					
General	11,458	25,077	(1,845)	(5,911)	28,779
Designated Activity Fund	-	-	-	-	-
Designated Revenue Fund	-	-	-	5,911	5,911
Total Unrestricted	11,458	25,077	(1,845)	-	34,690
Restricted Funds	-	54,823	(48,159)	-	6,664
Total Funds	11,458	79,900	(50,004)	-	41,354

Purpose of Funds

The designated revenue fund has been set aside by the trustees to pay redundancy costs should this ever be necessary.