

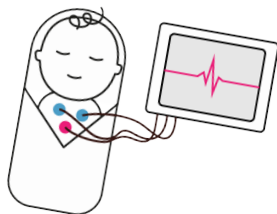
ANNUAL REPORT & ACCOUNTS 2022-23



Tiny Tickers Limited
Annual report and accounts
For the year ended 30 April 2023
Charity registration number 1078114
Company registration number 03758594

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AT A GLANCE

Our vision is that we want every baby with CHD to have the best chance of survival and the highest possible quality of life.



AJ Oghoetwoma, a heart patient who tragically passed away aged 13 months. Read his story - and those of many other heart patients - on our website at www.tinytickers.org.

CHIEF EXECUTIVE'S WELCOME

A better start for tiny hearts

Tiny Tickers exists to improve the early detection and care of babies with congenital heart disease (CHD), giving them a better start in life.

Heart problems are the most common congenital birth defect – affecting around one in every 125 babies. They are also the most deadly, responsible for more than one in 13 of all infant deaths in the UK.

Every year, nearly 10,000 CHD surgeries and procedures are carried out in UK

hospitals. Early detection means babies get the treatment they need from the first opportunity. This can save lives, improve post-surgery survival rates and lead to a better long-term quality of life.

We help babies with CHD by educating and supporting the health professionals who look after them; providing support, information and advice to newly diagnosed families; being a voice for patient families as we work with the NHS to improve services; and funding equipment that aids detection of CHD.

This report covers the 2022-23 financial year, which began in May 2022. This was an exceptionally busy year for the charity. We were able to deliver more charitable services – benefiting more babies with CHD, their families, and the health professionals who care for them – than any previous year.

We remain incredibly grateful to all the donors, funders and fundraisers whose generosity means we can continue making a real and lasting impact on the lives of so many babies and their families.

JON ARNOLD CHIEF EXECUTIVE

HOW WE HELP: OUR WORK AREAS

We want every baby with congenital heart disease in the UK to have equal access to the highest quality detection, diagnosis, treatment and care.



- 1** We train and support sonographers and other health professionals working to help patients with CHD.
- 2** We fund equipment and support new technologies to improve detection, diagnosis and treatment.
- 3** We influence service standards and are a voice for patients and families.
- 4** We provide families with information, advice and access to support.





Callan was diagnosed with coarctation of the aorta - a life-threatening form of congenital heart disease - after being taken to A&E by his mum Natalie. He had surgery a few days later and is now thriving.

Natalie says: "Early detection of CHD is imperative to ensure operations are much more controlled and sick babies will be less likely to be sent home. Callan's situation was extremely traumatic.

"If we had known about it, we could have mentally prepared ourselves. When Callan was in hospital, Tiny Tickers was my lifeline. To be able to read all the positive stories about his condition was what kept me sane."

CHARITY & FINANCIAL INFORMATION

Trustees' statement

Structure and governance

Tiny Tickers is constituted as a company limited by guarantee, incorporated on April 23rd, 1999, and registered as a charity on November 8th, 1999.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The directors of the company are also charity trustees for the purposes of charity law. The Articles of Association require that there are at least three trustees.

Trustees are appointed at the Annual General Meeting for a period of three years, and may be reappointed for three such terms. In exceptional circumstances, a final term of two years may be served.

The board of trustees may appoint new trustees during the year, who will hold office until the next AGM, where they may be re-appointed.

New trustees are given a full induction. The trustees are responsible for our governance and for the use of funds. Also, they are responsible for regulating our fundraising, and setting the charity's strategy and policies (and monitoring progress and fulfillment of these).

Day-to-day management of the charity's affairs is delegated to the Chief Executive.

Charity objects

The charity's objects, as set out in our Memorandum of Association, are to improve the understanding, early detection and treatment of cardiovascular disease in babies and children; to fund specialist medical equipment; and to provide family support services.

The trustees have referred to the Charity Commission's guidance on public benefit when reviewing aims and objectives and when planning future activities.

Since the charity's work aims to advance the life chances of approximately 3,000 babies born suffering from major CHD each year, the trustees are satisfied that the charity meets the Charity Commission's public benefit test.

Statement of Directors and Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair

view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure of the charitable company and the group for that period. In preparing these financial statements, the Trustees are required to:

- (1) select suitable accounting policies and then apply them consistently;
- (2) observe the methods and principles in the charities SORP;
- (3) make judgements and estimates that are reasonable and prudent;
- (4) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and of the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



AT A GLANCE

Our income went up by £87,479 in 2022/23 compared to the previous year. We raised £377,129.

We recorded a surplus of £55,935 – this was largely due to an incredibly generous grant of £100,000 towards the end of the financial year, which will be mostly spent during 2023/24.

Looking ahead, our aim is to continue growing the charity in a sustainable way, so we can keep spending more on charitable projects - and have an even greater impact.

We continued to receive the generous support of many funders - enabling us to launch a National Training Fund to provide fully-funded expert cardiac screening training to NHS hospitals, such as James Paget University Hospitals NHS Foundation Trust, above.

Continued from page 3

Financial review 2022/23

The cost of living crisis means charities across the sector face financial pressures. Given that landscape, we were delighted to record a significant increase in our income - up 30.2% in 2022/23. This performance enabled us to increase spending on charitable activities, launching new programmes to help support families and health professionals.

Once again, we saw strong and generous support from a range of funders, donors and fundraisers - our income for the year was £377,129. Included in this was a hugely generous donation of £100,000 from The Eureka Charitable Trust after

we were selected as Marshall Wace Asset Management's charity of the year partner. These funds are allocated to specific projects and will largely be spent during the 2023/24 financial year. As planned, our expenditure increased significantly year-on-year, to £321,194. This was due to increased and new charitable activities, and investment in our organisational development, governance and staff team. We recorded a surplus of £55,935, due to the large unbudgeted donation towards the end of the financial year, detailed above. We have budgeted for a deficit in 2023/24 as we spend those funds.

As of 30 April 2023, our total funds stood at £273,026 - of which £34,501 was restricted to specific areas of work. It is

the Trustees' policy to hold unrestricted reserves of six to nine months' of usual expenditure and our 2023/24 budget sees us operating within that policy as funds allocated to specific projects are spent.

The Trustees' ambition remains to progress the charity in a sustainable way, and we have invested funds to grow our operational and governance infrastructures - ensuring the charity has sufficient resources and robust processes to deliver current and new charitable activities within the next financial year. The Trustees are conscious that our strong financial performance was partly driven by a single, one-off donation, and that we are operating within the challenging circumstances of the cost

of living crisis, which is impacting our supporters and the charitable sector. However, we are confident the charity continues to have a stable financial platform from which we are delivering a significant impact for our beneficiaries.

Declaration

The Trustees declare that they have approved this annual report document. Signed on behalf of the charity's Trustees:

Paul Schofield, Chair of Trustees
Date: 05/12/2023

CHARITY & FINANCIAL INFORMATION

Independent examiner's report

Independent examiner's report to the trustees of Tiny Tickers Limited

I report on the accounts of the company for the year ended 30 April 2023, which are set out on the following pages 6 to 11.

Respective responsibilities of Trustees and Examiner

The charity's trustees (who are also the directors of the Company for the purposes of company law) are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

To keep accounting records in accordance

with section 386 of the Companies Act 2006;

To prepare accounts which accord with the accounting records;

To prepare accounts which comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice (Charities SORP (FRS 102))

have not been met; or

(2) to which the examiner believes attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Heera Singh FMAAT
HSL Accountancy Solutions Ltd
Enterprise House
61a Carr House Road
Doncaster
DN1 2BY

Date: 05/12/2023



Fundraisers Jodie Buchanan and Luke Wilczynski; and a selection of our training and awareness materials.

Statement of financial activities

For the year ended 30 April 2023 (incorporating the Income and Expenditure Account)

All of the activities are continuing. There were no recognised gains or losses other than those stated above.

The notes on pages 8 to 11 form part of these financial statements.

	Notes	Unrestricted funds	Restricted funds	Total 2023	Total 2022
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	3	307,910	2,711	310,621	244,966
Activities for generating funds		7,505	36,065	43,570	29,270
Investment income	4	1,943	-	1,943	738
Income resources from charitable activities:					
Training		20,995	-	20,995	14,676
Other income		-	-	-	-
Total incoming resources		338,353	38,776	377,129	289,650
RESOURCES EXPENDED					
Charitable activities					
Training		57,712	7,143	64,855	76,464
Influencing standards		23,282	30,765	54,047	51,529
Awareness		27,606	2,715	30,321	29,176
Research		-	-	-	-
Family support / collaborative working		22,643	4,431	27,074	24,517
Cost of generating funds:					
Cost of generating voluntary income		77,354	-	77,354	67,605
Fundraising event costs		2,918	-	2,918	1,990
Operating costs		62,579	-	62,579	43,813
Governance costs		2,046	-	2,046	4,682
Total resources expended	5	276,138	45,054	321,192	299,776
Net income (expenditure) for the year		62,215	(6,278)	55,937	(10,126)
Total funds brought forward May 2022		176,312	40,779	217,091	227,217
Total funds carried forward May 2023	10	238,527	34,501	273,028	217,091

Balance sheet

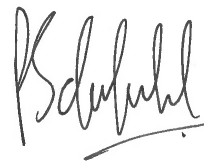
As at 30 April 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Current assets					
Debtors	8	866	-	866	487
Cash at bank and in hand		238,187	34,501	272,688	217,871
Total current assets		239,053	34,501	273,554	218,358
Creditors: amounts falling due with one year	9	526	-	526	1,267
Net current assets		238,527	34,501	273,028	217,091
Net assets		238,527	34,501	273,028	217,091
Funds of the charity					
Unrestricted funds		238,527	-	238,527	176,312
Restricted income funds		-	34,501	34,501	40,779
Total funds	10	238,527	34,501	273,028	217,091

For the year ended 30 April 2023, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 6 to 11 were approved by the trustees on 5 December 2023 and signed on their behalf by:



Paul Schofield, Chairman of the Trustees

Date: 05/12/2023

The notes on pages 8 to 11 form part of these financial statements.

Notes to the accounts

For the year ended 30 April 2023

1. Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

The financial statements are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments.

Tiny Tickers meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and the company is well placed to manage its risks successfully. Accordingly, they adopt the going concern

basis in preparing the annual report and accounts.

2. Accounting policies

2.1 Incoming resources

Income is included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Incoming resources from tax reclaims on donations are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants are only included in the SoFA once the related goods or services have been delivered.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in

kind for use by the charity are included in the SoFA as incoming resources when receivable.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

The value placed on these resources is the estimated value to the charity of the service or facility received.

2.2 Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay our resources.

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the

control of the charity.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

2.3 Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight-line basis over their expected useful economic lives as follows:

- Project and office equipment - over 4 years

Investments quoted on a recognised stock exchange are valued at market value at the year-end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress are valued at the lower of cost or market value.

Notes to the accounts (cont.)

3. Analysis of voluntary income

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations from individuals	168,189	-	168,189	207,654
Corporate donations	119,919	-	119,919	20,864
Grants from trusts and foundations	19,801	-	19,801	16,448
Edith Florence Spencer MT	-	2,711	2,711	
	307,910	2,711	310,621	244,966

4. Analysis of investment income

	2023	2022
	£	£
Bank interest receivable	1,943	738

5. Analysis of resources expended

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Charitable activities				
Training	17,934	46,921	64,855	76,463
Influencing standards	38,194	15,853	54,047	51,529
Awareness	2,859	27,462	30,321	29,176
Research	-	-	-	-
Family support / collaborative working	11,406	15,668	27,074	24,517
Cost of generating funds				
Cost of generating voluntary income	8,182	69,172	77,354	67,605
Fundraising event costs	2,918	-	2,918	1,990
Operating costs	12,389	50,190	62,579	43,813
Governance costs	2,046	-	2,046	4,682
	95,926	225,266	321,192	299,775

Included in governance costs is £700 in respect of fees for the independent examination of the accounts (2022: £1,000).

Notes to the accounts (cont.)

6. Trustee remuneration and expenses

No remuneration or out-of-pocket expenses were paid to trustees during the year or the preceding year.

7. Staff costs

	2023 £	2022 £
Gross wages	218,343	187,663
Employer's national insurance contributions	14,892	12,652
Employer's pension contributions	4,431	4,133
	<hr/> 237,666	<hr/> 204,449

The charity has eight employees, seven of whom are employed on a part-time basis. In the prior year, there were seven part-time and one full-time salaried employees.

There were no employees whose emoluments exceeded £60,000.

8. Debtors

	2023 £	2022 £
Trade debtors	866	487
Accrued income	-	-
	<hr/> 866	<hr/> 487

9. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	526	1,267
	<hr/> 526	<hr/> 1,267

Notes to the accounts (cont.)

10. Funds analysis

	B/f at 1 May 2022 £	Incoming resources £	Outgoing resources £	Transfer from unrestricted £	C/f at 30 April 2023 £
Unrestricted funds	176,312	338,353	276,138	-	238,527
Restricted funds					
Training	8,343	-	6,703	-	1,640
Awareness	7,666	-	2,715	-	4,951
Family experience videos and booklets	2,634	-	1,977	-	657
Communicating unexpected news	1,734	-	-	-	1,734
Cardiac resources hub	440	-	440	-	-
Virtual support groups	-	-	-	-	-
Edith Florence Spencer MT	-	2,711	2,454	-	257
Pulse oximetry	19,962	-	19,962	-	-
Persimmon	-	930	930	-	-
The Eureka CT	-	21,200	3,816	-	17,384
Sir Robert Gooch CT	-	660	-	-	660
Anton Jurgens CT	-	2,640	1,272	-	1,368
Private individual donors	-	10,635	4,785	-	5,850
Restricted funds total	40,779	38,776	45,054	-	34,501
Total funds	217,091	377,129	321,192	-	273,028

Details of restricted funds:

Training

Allocated to the delivery of our sonographer and health professional training services.

Awareness

Allocated to our Think 20 and Think HEART awareness campaigns that empower parents and train health professionals.

Family experience videos and booklets

Allocated to expand our support materials for families.

Communicating unexpected news

Allocated to training interventions and materials to assist sonographers with the difficult task of communicating to parents that their baby may have CHD.

Virtual support groups

Allocated to the delivery of peer support groups that bring together parents with a diagnosis that their baby has CHD in a supportive and facilitated environment.

Pulse oximetry

Allocated to the funding and placing of pulse oximetry testing machines in NHS Trusts, machines that aid with the detection of potential CHD soon after birth.

11. Transactions with related parties

There were no transactions with related parties during the year.

REFERENCE AND ADMINISTRATION DETAILS

Charity name:

Tiny Tickers Limited

Company registration number:

03758594

Charity registration number:

1078114

Registered address:

15 Queen Square, Leeds, LS2 8AJ

Trustees:

Paul Schofield (Chair)

Dr Shuba Barwick

Sonia Beard

Professor Alan Cameron

Julie Davison

Jane Fisher

Nick Flanagan

Sally Insley

Allan Jones (resigned Nov 2022)

Chief Executive Officer:

Jon Arnold

Company Secretary:

Sally Insley (appointed Nov 2022)

Bankers:

TSB, PO Box 1000,

Andover, BX1 1LT

Independent examiner:

Heera Singh FMAAT

HSL Accountancy Solutions Ltd,

Enterprise House, 61a Carr House

Road, Doncaster, DN1 2BY



info@tinytickers.org

www.tinytickers.org



Facebook: www.facebook.com/tinytickers

Instagram: @tinytickers

X (Formerly Twitter): @tinytickers

LinkedIn: Tiny Tickers

YouTube: @tinytickers

TikTok: @tinytickers.org

We would like to thank all those who have supported our work - including the wonderful funders, fundraisers, donors and volunteers who make it possible for us to do what we do. Thank you all so much.

Thanks to all those whose photos are featured in this report. **Front page photos:** (From left to right) Heart patient Alfie and parents; heart patient Amelie and her sister Annabelle who won our competition to design a card to celebrate the Jubilee; our sonographer trainer Niki delivering training to health professionals.

