

NOMAD OPENING DOORS
REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 3846994
REGISTERED CHARITY NUMBER 1078089

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS
SHEFFIELD

NOMAD OPENING DOORS
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2021

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NOMAD OPENING DOORS
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LEGAL AND ADMINISTRATIVE INFORMATION

Name and principal address	Nomad Opening Doors Blades Enterprise Centre John Street Sheffield S2 4SW	
Company number	3846994	
Charity number	1078089	
Trustees	Lisa Smith Marta Weglinska Luke Morton Pat Niblett Chris Sterry Kevin Mclean - resigned 7th Apr 2020	
Company Secretary	Stephen Rundell - appointed 13th May 2020 Francesca Ferris-Ockwell - resigned 13th May 2020	
Key management personnel	Stephen Rundell Francesca Ferris-Ockwell Karen Awdhali Natalie Blake	Chief Executive Officer (from May-20) Chief Executive Officer (to May-20) Head of Services Business Support Manager (to Apr-20)
Bankers	Co-operative Bank Plc West Street Sheffield S1 2SX	COIF Charity Funds 80 Cheapside London EC2V 6DZ
Accountants and independent examiners	Tingle Ashmore Ltd Enterprise House Broadfield Court Sheffield S8 0XF	

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TRUSTEES' ANNUAL REPORT

The trustees present their annual directors' report and the unaudited financial statements of the charity for the year ended 31st March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Objectives and Activities

Purposes and aims

Our charity's purposes are as set out in the objects of the company, which are to relieve poverty and, in particular, need amongst homeless persons in the City of Sheffield and elsewhere without distinction of race, sex, sexual orientation, age, nationality, disability, or political or religious beliefs, by the provision of temporary hostel accommodation and ancillary advice and support services. The original organisation was formally constituted in 1989.

The aims of our charity are: to offer advice, support and practical help to homeless or inadequately housed people and to those threatened with homelessness and these aims fully reflect the purposes that the charity was set up to further.

Ensuring our work delivers our aims

Nomad Opening Doors (herein referred to as Nomad) staff and Trustees review the company's aims, objectives and activities each year. We consider what we have achieved against the targets we set and the outcomes of our work in the previous 12 months. We analyse the success of each key activity through Nomad's projects and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aims, objectives and activities remain focused on our stated purposes.

Public benefit

We confirm that the trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our objectives are:

- To improve access to decent, affordable housing;
- To help people transition out of homelessness quickly and positively; and
- To support people to develop the skills and resilience to help them avoid homelessness in the future.

We do this by:

- Increasing supply by encouraging and supporting landlords to let to people experiencing or threatened with homelessness
- Equipping people using our services with the skills and resilience they need to ensure that once they do secure accommodation, that they can sustain it.

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on supporting people who are homeless or threatened with homelessness and are undertaken to further our charitable purposes for the public benefit.

- We support people transitioning out of homelessness to increase their personal assets, reduce their usage of public services and access education, training, employment and volunteering opportunities that support their aspirations and increase their resilience.
- We support people to sustain their tenancy and reduce repeat cycles of homelessness, using evidence-based approaches.

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- We work with private sector landlords to improve the availability, standard and affordability of housing for people who use our services.
- We work with social housing providers and the local authority to develop innovative and sustainable responses to the needs of people who use our services

Who uses and benefited from our services

We continue to work with people who are homeless or vulnerably or inadequately housed. Those in housing need who have used our services in this accounting year were all aged over 16. The people using our service included many people from communities who face additional challenges, including refugees, people from ethnic minority groups, people with a history of offending behaviour, people with health issues and disabilities, people fleeing violence and abuse, young people leaving care, prison, hospital, or the armed forces, people with learning difficulties and LGBT+ people.

Achievements and Performance

Nomad continues to work towards these high-level objectives:

1. Improve the supply, standard, affordability and security of housing for low income client groups in Sheffield and the wider Sheffield City Region.
2. Learn from the wider sector and integrate partnership working, innovation and good practice into our approach to enable us to continue to work with homeless clients and to ensure we are at the forefront of change in commissioning and policy decisions.
3. Diversify income streams through fundraising and trading activities to ensure sustainability and reduce dependence on grant funding

Achievements 2020-21

2020-21 will long be remembered, with sadness by many, with shock, surprise even disbelief by others. It was a year that will forever be defined by Covid 19, the horrible coronavirus that blighted the world. It was a year that brought out the worst in some with supermarkets running out of produce in the early months, and the best in others with NHS staff and other key workers stepping up to keep the country going and to keep essential services running.

I took up my post as CEO in May 2020 in the heart of lockdown and witnessed first-hand, Nomad's dedicated staff stepping up to ensure that all services provided by Nomad continued. After all, a viral epidemic will do nothing to reduce homelessness. Indeed, Covid 19 served only to increase the risk of homelessness for many in Sheffield.

With modifications to working practices and periods of staff rotation in offices, Nomad worked through the entire year providing not only "business as usual" but expanding. The organisation grew and developed throughout the year taking welcome opportunities to secure extra funding to support work through the national crisis. With that support, we brought a range of back office functions in house and reviewed the staff structure bringing in a Finance Manager to strengthen the Senior Management Team, a full time Fundraising and Communications Coordinator to focus on income generation and reputational development across South Yorkshire and later in the year, an Agency Coordinator to develop the work of our newly launched social lettings agency.

The launch of the lettings agency, Four Trees Lettings, was perhaps the riskiest development of the year. We discussed delaying the launch until the lifting of lockdowns and the end of the epidemic, but given the fact that the demand for Nomad services had never waned, we decided the risk was worth taking.

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It has grown steadily through the year in a controlled manner. By the end of the financial year the agency was managing 27 beds across 5 properties and as I write in August 2021 the agency is managing 45 bed spaces across Sheffield. The launch has given Nomad a great deal more control over the standard of the properties in which our clients are housed. We now have the opportunity to work more closely with landlords, supporting them to maintain their properties to a high standard and at the same time dispelling myths about our client group so that conscious and unconscious bias is reduced within the private rented environment. And on top of this, our Housing Officers and our Development and Progression Worker can continue to work with clients housed through Four Trees Lettings, offering them ongoing though less intensive support. We are confident that the Agency has a bright future and will be able to contribute financially to Nomad, the parent charity, and the wider projects and services provided.

The two key pillars of our work continue alongside the lettings agency, complementing and enhancing its work. Our Training Flats (supported housing) provision worked with 36 people in this financial year giving them a much needed opportunity when all other avenues seemed to be closed to them. Housing Officers meet with clients on a weekly basis to develop a supportive relationship and deal with practical housing and financial matters. And with this came the ongoing asset based support provided by our Development and Progression Worker.

I would like to thank all those trusts, organisations and individuals who have supported us financially, with gifts in kind or through giving generously of their time over the past year. A special word of thanks to our two largest funders – The Community Fund (Big Lottery) and Tudor Trust.

I hope you will find this report of interest and of value in enabling you to understand the work of Nomad in this difficult year and challenges that have been faced by the Third Sector as we work to address the scourge of homelessness.

Changes to the Board of Trustees.

In 2020-21 we said goodbye to Marta Weglinska a finance and accounting expert who brought that knowledge and her eye for detail to meetings and to the annual accounts and all matters connected with finance.

Many thanks to all Board members for their support and commitment and a special word of thanks to our Chair Luke who steered the Nomad ship through a difficult year.

2021-22 will see recruitment to and expansion of the Board with a focus on diversity and inclusivity. We look forward to welcoming new members and to further strengthening our governance structures.

Financial review

Nomad's position at the end of the financial year remains strong with the organisation performing better than budgetary predictions.

The backbone of this stability continues to be the National Lottery Community Fund grant, the second year of which ended on 31st March 2021. On top of this a significant three year grant from the Tudor Trust was secured in year, which is adding to financial strength.

The Four Trees Lettings Agency, Nomad's trading arm, was launched in the summer of 2020 with financial predictions estimating that it will generate a surplus in excess of £15,000 to be used to further strengthen and support delivery and development.

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Reserves Policy

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. Having reviewed its requirements and taking into account any costs that would be incurred should the charity cease to exist, the Trustees have determined that the minimum level of reserves held should be £75,008. Furthermore, they agree that the minimum level of reserves held should be at least 3 months operating costs.

This level will be reviewed on an annual basis to ensure that this remains an appropriate minimum level. At the year end total funds were £186,932, of which £8,371 were restricted funds and £178,561 were unrestricted funds. Reserves at 31st March 2021 were £169,498.

Going Concern

The Trustees confirm that in their opinion Nomad is a going concern and will continue to be so for at least the next financial year. A Finance Manager has been recruited to develop and monitor all financial procedures to ensure financial sustainability. On top of this, a full three year budget is being compiled.

Structure, Governance and Management

Governing Document

Nomad is a company limited by guarantee and a registered charity. The company was incorporated on 23rd September 1999 and registered as a charity on 8th November 1999.

Nomad's articles were revised in July 2018 to bring them up to date. Previously the charity's constitution was divided into two documents, the Memorandum of Association and the Articles of Association. For companies registered since 2009, all constitutional provisions are bundled into a single document, the Articles of Association. As Nomad Opening Doors was registered prior to 2009, its constitution has this old-style, two document layout. As a result of this review, we now have a governing document which is easier to read and navigate.

A minor amendment to the charitable objects was also made in March 2018 to include the words 'in particular' which is illustrative, rather than limiting.

Company Status

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of a winding up. The total number of such guarantees at 31st March 2021 was 5.

The Trustees are members of the charity, but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

Recruitment and Appointment of Trustees

Trustees are recruited through various means. Initial contact is through the CEO who will meet the enquirer and discuss with them the requirements of the role, as well as giving them a Trustees Information Pack. Nomad's Trustees are appointed by election with approval of the Board. One third of the members of the Trustees must retire by rotation but may stand for re-election. Other members can be co-opted during the year.

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Organisational Structure

Each of Nomad's projects is managed by the Head of Services, who is line-managed by the CEO.

Decisions for the charity are normally taken at Trustee meetings. The CEO and Finance Manager present operational and financial reports/information. The CEO convenes monthly SMT meetings to review all operations.

Trustees' responsibilities statement

The Trustees (who are also directors of Nomad Opening Doors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The Annual Report was approved by the trustees on 15th September 2021 and signed on their behalf by

.....
Luke Morton (Chair)
Trustee

NOMAD OPENING DOORS
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NOMAD OPENING DOORS

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31st March 2021 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Brendan Ashmore ACA
Tingle Ashmore Ltd
Chartered Accountants & Registered Auditors
Enterprise House
Broadfield Court
Sheffield
S8 0XF

Dated: 15th September 2021

NOMAD OPENING DOORS

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STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	2021	2021	2021	2020
		£	£	£	£
Income from:					
Donations and legacies					
Donations		6,851	300	7,151	1,434
Core grants		49,529	-	49,529	-
Charitable activities	2				
Smart Steps		207,285	166,049	373,334	337,201
Personal Transitions Service		-	5,556	5,556	63,833
Investment income					
Bank interest receivable		75	-	75	586
Total income		<u>263,740</u>	<u>171,905</u>	<u>435,645</u>	<u>403,054</u>
Expenditure on:					
Raising funds		221	-	221	290
Charitable activities	3				
Smart Steps		216,163	181,903	398,066	346,327
Personal Transitions Service		-	14,338	14,338	57,751
Housing First Pilot Project		-	-	-	2,375
Total expenditure		<u>216,384</u>	<u>196,241</u>	<u>412,625</u>	<u>406,743</u>
Net income/(expenditure) for the year	5	47,356	(24,336)	23,020	(3,689)
Total funds brought forward		<u>131,205</u>	<u>32,707</u>	<u>163,912</u>	<u>167,601</u>
Total funds carried forward		<u>£178,561</u>	<u>£8,371</u>	<u>£186,932</u>	<u>£163,912</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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BALANCE SHEET

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	8	<u>10,742</u>	<u>712</u>
Current assets			
Stocks		1,349	-
Debtors	9	40,190	33,690
Cash at bank and on hand		<u>164,027</u>	<u>172,904</u>
		205,566	206,594
Creditors - amounts falling due within one year	10	<u>29,376</u>	<u>43,394</u>
Net current assets		<u>176,190</u>	<u>163,200</u>
Net assets		<u>£186,932</u>	<u>£163,912</u>
Charity funds			
Unrestricted funds	14	178,561	131,205
Restricted funds	14	<u>8,371</u>	<u>32,707</u>
Total funds	13	<u>£186,932</u>	<u>£163,912</u>

For the year ending 31st March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board on 15th September 2021 and signed on their behalf by

..... Lisa Smith
Trustee

..... Pat Niblett
Trustee

Company number: 3846994

NOMAD OPENING DOORS

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

(a) General information and basis of preparation

Nomad Opening Doors is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

(c) Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Grants receivable

Grants received for specific purposes are accounted for as restricted funds. Grants are not recognised as receivable until all conditions for receipt have been complied with. Where donor imposed restrictions apply to the timing of the related expenditure, as a pre-condition for its use, the grant is treated as deferred income until those restrictions are met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

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NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies (continued)

(d) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(e) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 4.

(f) Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost, less any residual value, of the fixed assets over their expected useful lives. The rate used is as follows:

Office fixtures and equipment	- 4 years straight line basis
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(g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(h) Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

(i) Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the year, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(j) Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme for its employees. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(k) Accrued Holiday Pay

Provision is made at the balance sheet date for holidays accrued but not taken, at the salary of the relevant employee at that date. The expected cost of compensated short-term absence (i.e holidays) is charged to the SOFA on an accruals basis.

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NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies (continued)

(I) Termination Benefits

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

	Unrestricted funds	Restricted funds	Total funds
	2021	2021	2021
	£	£	£
2 Income from charitable activities			
Smart Steps			
Housing management	200,029	-	200,029
National Lottery Community Foundation	-	144,736	144,736
South Yorkshire Community Fund (Weselyan Foundation)	-	10,000	10,000
Crisis	-	5,000	5,000
Tudor Trust	-	2,000	2,000
Other	7,256	4,313	11,569
Subtotal	<u>207,285</u>	<u>166,049</u>	<u>373,334</u>
Personal Transitions Service			
Tudor Trust	-	5,556	5,556
Total	<u>£207,285</u>	<u>£171,605</u>	<u>£378,890</u>
	Unrestricted funds	Restricted funds	Total funds
	2020	2020	2020
	£	£	£
Prior year comparison:			
Smart Steps			
Housing management	216,114	-	216,114
National Lottery Community Foundation	-	116,447	116,447
Other	4,640	-	4,640
Subtotal	<u>220,754</u>	<u>116,447</u>	<u>337,201</u>
Personal Transitions Service			
Tudor Trust	-	33,333	33,333
Sheffield City Council Tackling Inequalities Fund	-	30,500	30,500
Subtotal	<u>-</u>	<u>63,833</u>	<u>63,833</u>
Total	<u>£220,754</u>	<u>£180,280</u>	<u>£401,034</u>

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	Smart Steps	Personal Transitions Service	Total	
	2021	2021	2021	
	£	£	£	
3 Expenditure on charitable activities				
Direct costs:				
Staff costs	125,092	-	125,092	
Project costs	19,652	97	19,749	
Housing expenses	78,217	-	78,217	
Support costs (see note 4)	171,085	14,241	185,326	
Governance costs (see note 4)	4,020	-	4,020	
	<u>£398,066</u>	<u>£14,338</u>	<u>£412,404</u>	
		2021	2020	
		£	£	
Unrestricted expenditure		216,163	172,552	
Restricted expenditure		196,241	233,901	
		<u>£412,404</u>	<u>£406,453</u>	
	Smart Steps	Personal Transitions Service	Housing First Pilot Project	Total
	2020	2020	2020	2020
	£	£	£	£
Prior year comparison				
Staff costs	94,378	50,067	2,319	146,764
Project costs	9,261	2,612	51	11,924
Housing expenses	76,347	-	-	76,347
Support costs	163,941	5,072	5	169,018
Governance costs	2,400	-	-	2,400
	<u>£346,327</u>	<u>£57,751</u>	<u>£2,375</u>	<u>£406,453</u>

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NOTES TO THE FINANCIAL STATEMENTS

4 Analysis of governance and support costs

		Support	Governance	Total
		2021	2021	2021
	Basis of apportionment	£	£	£
Staff costs	Time spent	122,688	-	122,688
Office costs	Floor area	28,244	-	28,244
Accommodation	Floor area	34,394	-	34,394
Accountancy	Governance	-	2,100	2,100
Legal fees	Governance	-	1,920	1,920
		<u>£185,326</u>	<u>£4,020</u>	<u>£189,346</u>

Prior year comparison

		Support	Governance	Total
Staff costs	Time spent	105,879	-	105,879
Office costs	Floor area	35,206	-	35,206
Accommodation	Floor area	27,933	-	27,933
Accountancy	Governance	-	2,400	2,400
		<u>£169,018</u>	<u>£2,400</u>	<u>£171,418</u>

		2021	2020
		£	£
5 Net income/(expenditure) for the year			
This is stated after charging:-			
Accountant's remuneration			
Tingle Ashmore Ltd	- accounts preparation	1,800	-
	- independent examination	300	-
Slade & Cooper Ltd	- accounts preparation	-	1,700
	- independent examination	-	300
	- other	-	400
Depreciation		<u>3,104</u>	<u>-</u>

NOMAD OPENING DOORS

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

	2021	2020
	£	£
6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel		
Wages and salaries	217,478	211,184
Employer's national insurance	14,304	15,468
Employer's pension contributions	11,813	11,982
Redundancy	1,459	-
Training and other staff costs	2,726	14,009
	<u>£247,780</u>	<u>£252,643</u>
Allocated as follows:		
Charitable activities	125,092	146,764
Support costs	122,688	105,879
	<u>£247,780</u>	<u>£252,643</u>
No employees had employee benefits in excess of £60,000 in either year. The average number of staff employed was 8 (2020 - 9).		
The key management personnel of the charity comprise the Trustees, Chief Executive, the Head of Services and the Finance & Funding Manager (Business Support Manager). The total employee benefits of the key management personnel were £94,742 (2020 - £109,528).		
The trustees were not paid or received any other benefits from employment with the charity in either year. No expenses were reimbursed to trustees in either year.		
7 Related party transactions		
There were no related party transactions requiring disclosure in either year.		
8 Tangible assets		
	Office equipment	
	£	
Cost		
As at 1st April 2020	3,805	
Additions	13,134	
As at 31st March 2021	<u>16,939</u>	
Depreciation		
As at 1st April 2020	3,093	
Charge for the year	3,104	
As at 31st March 2021	<u>6,197</u>	
Net book value		
As at 31st March 2021	<u>£10,742</u>	

NOMAD OPENING DOORS

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

	2021	2020	
	£	£	
9 Debtors			
Trade debtors	16,213	19,538	
Prepayments and accrued income	13,176	14,152	
Amount due from subsidiary undertaking	10,801	-	
	<u>£40,190</u>	<u>£33,690</u>	
10 Creditors - amounts falling due within one year			
Trade creditors	13,035	9,991	
Taxation and social security	4,704	9,321	
Deferred income	2,399	11,391	
Other creditors and accruals	9,238	12,691	
	<u>£29,376</u>	<u>£43,394</u>	
11 Deferred income			
Balance at 1st April 2020	11,391	5,555	
Released to income from charitable activities	(11,391)	(5,555)	
Amount deferred in the year	2,399	11,391	
	<u>£2,399</u>	<u>£11,391</u>	
Balance at 31st March 2021			
	<u>£2,399</u>	<u>£11,391</u>	
12 Operating lease commitments			
The charity had operating leases at the year end with total future minimum lease payments as follows:			
Amount falling due:			
Within 1 year	-	8,352	
	<u>-</u>	<u>8,352</u>	
13 Analysis of net assets between funds			
Total funds are invested as follows			
	General funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	9,063	1,679	10,742
Net current assets	169,498	6,692	176,190
	<u>£178,561</u>	<u>£8,371</u>	<u>£186,932</u>
Net assets			
	<u>£178,561</u>	<u>£8,371</u>	<u>£186,932</u>
Prior year comparison:			
Tangible fixed assets	712	-	712
Net current assets	130,493	32,707	163,200
	<u>£131,205</u>	<u>£32,707</u>	<u>£163,912</u>
Net assets			
	<u>£131,205</u>	<u>£32,707</u>	<u>£163,912</u>

NOMAD OPENING DOORS

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

14 Analysis of movements in charity funds

	Balance at 1st April 2020	Movement in resources		Balance at 31st March 2021
	£	Incoming £	Outgoing £	£
Unrestricted funds:				
General funds	<u>131,205</u>	<u>263,740</u>	<u>(216,384)</u>	<u>178,561</u>
Restricted funds:				
Smart Steps				
National Lottery Community Foundation	22,365	144,736	(167,101)	-
South Yorkshire Community Fund (Weselyan Foundation)	-	10,000	(10,000)	-
Crisis	-	5,000	(1,943)	3,057
Tudor Trust	-	2,000	(2,000)	-
Other	<u>-</u>	<u>4,613</u>	<u>(859)</u>	<u>3,754</u>
	<u>22,365</u>	<u>166,349</u>	<u>(181,903)</u>	<u>6,811</u>
Personal Transitions Service				
Tudor Trust	1,870	5,556	(7,426)	-
Sheffield City Council Tackling Inequalities Fund	5,247	-	(5,247)	-
Frontline Network Ideas Fund	<u>3,225</u>	<u>-</u>	<u>(1,665)</u>	<u>1,560</u>
	<u>10,342</u>	<u>5,556</u>	<u>(14,338)</u>	<u>1,560</u>
Total restricted funds	<u>32,707</u>	<u>171,905</u>	<u>(196,241)</u>	<u>8,371</u>
Total funds	<u>£163,912</u>	<u>£435,645</u>	<u>£(412,625)</u>	<u>£186,932</u>

NOMAD OPENING DOORS

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

14 Analysis of movements in charity funds (continued)

Prior year comparison:

	Balance at 1st April 2019	Movement in resources		Transfers	Balance at 31st March 2020
	£	Incoming £	Outgoing £	£	£
Unrestricted funds:					
General funds	<u>145,397</u>	<u>222,374</u>	<u>(234,191)</u>	<u>(2,375)</u>	<u>131,205</u>
Restricted funds:					
Smart Steps					
National Lottery Community Foundation	17,944	116,447	(112,026)	-	22,365
Other	<u>-</u>	<u>400</u>	<u>(400)</u>	<u>-</u>	<u>-</u>
	<u>17,944</u>	<u>116,847</u>	<u>(112,426)</u>	<u>-</u>	<u>22,365</u>
Personal Transitions Service					
Tudor Trust	-	33,333	(31,463)	-	1,870
Sheffield City Council Tackling Inequalities Fund	-	30,500	(25,253)	-	5,247
Frontline Network Ideas Fund	<u>4,260</u>	<u>-</u>	<u>(1,035)</u>	<u>-</u>	<u>3,225</u>
	<u>4,260</u>	<u>63,833</u>	<u>(57,751)</u>	<u>-</u>	<u>10,342</u>
Housing First Pilot Project					
Housing First	<u>-</u>	<u>-</u>	<u>(2,375)</u>	<u>2,375</u>	<u>-</u>
Total restricted funds	<u>22,204</u>	<u>180,680</u>	<u>(172,552)</u>	<u>2,375</u>	<u>32,707</u>
Total funds	<u>£167,601</u>	<u>£403,054</u>	<u>£(406,743)</u>	<u>£-</u>	<u>£163,912</u>

NOMAD OPENING DOORS

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

14 Analysis of movements in charity funds (continued)

Description, nature and purposes of restricted funds

National Lottery Community Foundation - Grant funding to support the Smart Steps programme which assists 18-35 year olds to move into private rented accommodation or into training flats to prepare for independent living in private rented accommodation.

Crisis - Grant received to cope with telephone interpreting costs and increased staff costs during Covid.

Tudor Trust and Sheffield City Council Tackling Inequalities Fund- Grant funding towards the cost of an asset coach, to provide strengths based support to people transitioning out of homelessness. This project forms part of the Personal Transitions Service, a national pilot with Mayday Trust and several other organisations who are working towards a new way of supporting people going through homelessness to develop resilience and personal assets.

Frontline Network Ideas Fund - Grant fund to pay for counselling sessions for people working with an asset coach.

Housing First - Payment from Cathedral Archer Project (CAP) where Nomad were subcontractors to CAP on a Sheffield City Council commissioned Housing First Pilot Project.

15 A detailed breakdown of the 2020 statement of financial activities between unrestricted and restricted funds is as follows:

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from:			
Donations	1,034	400	1,434
Charitable activities:			
Smart Steps	220,754	116,447	337,201
Personal Transitions Service	-	63,833	63,833
Investment income:			
Bank interest receivable	586	-	586
Total income	<u>222,374</u>	<u>180,680</u>	<u>403,054</u>
Expenditure on:			
Raising funds	290	-	290
Charitable activities			
Smart Steps	233,901	112,426	346,327
Personal Transitions Service	-	57,751	57,751
Housing First Pilot Project	-	2,375	2,375
Total expenditure	<u>234,191</u>	<u>172,552</u>	<u>406,743</u>
Net income/(expenditure) for the year	(11,817)	8,128	(3,689)
Transfer between funds	<u>(2,375)</u>	<u>2,375</u>	<u>-</u>
Net movement in funds	<u>£(14,192)</u>	<u>£10,503</u>	<u>£(3,689)</u>