

Charity number: 1078053
Company number: 3857924

HAMILTON-EDDY & Co

Chartered Accountant

D W Weeden FCA

39 Tamworth Road,
Croydon, Surrey CR0 1XU

Tel 020 8688 9264

Fax 020 8688 5292

Email david@hamilton-eddy.co.uk

www.hamilton-eddy.co.uk

Croydon Accessible Transport
(A company limited by guarantee)

Trustees' report and unaudited financial statements
for the year ended 31 March 2024

Croydon Accessible Transport
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 3
C.E.O.'s report	4
Chairman's report	5
Independent examiners' report	6
Statement of financial activities	7
Statement of financial position	8 - 9
Notes to the financial statements	10 - 15

Croydon Accessible Transport
(A company limited by guarantee)

Legal and administrative information

Charity number 1078053

Company registration number 3857924

Registered office Cornerstone House
14 Willis Road
Croydon
Surrey
CR0 2XX

Directors / Trustees David Golder Treasurer
David Harris
Christopher Thomas

C.E.O. Alan Voda

Independent Examiner David Weeden F.C.A.
Hamilton-Eddy & Co.
Chartered Accountant
39 Tamworth Road
Croydon
Surrey
CR0 1XU

Bankers Barclays Bank Plc
Croydon Branch
1 North End
Croydon
CR9 1RN

Croydon Accessible Transport **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 31 March 2024**

The trustees present their report and the financial statements for the year ended 31 March 2024.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 13 October 1999 and registered as a charity on 4 November 1999.

The Trustees, who also are the Management Committee and Directors of Croydon Accessible Transport [CAT] for the purposes of company law and who served during the year up to the date of this report are shown on page 1 of this report. The Trustees meet regularly (usually four times per year but more frequently if required) to manage the affairs of the company. The company employs a full time Chief Executive Officer (C.E.O.), who both manages the day by day administration of the Charity, and organises fund-raising initiatives. The C.E.O. is supported by an Operations Manager, 4 whole time equivalent drivers, 2 part time administrative staff and a vehicle cleaner.

The trustees have complied with the duty in the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission.

Objectives and activities

The Charity's objectives and principal activities are the provision of non-profit community transport services in the London Borough of Croydon and its environs. The services are provided primarily for the use of individuals in specific need who by reason of age, mental or physical disability or poverty are unable to use or have difficulty in using public transport and for use by charitable organisations or for the charitable purposes of other voluntary organisations.

The company operates minibuses (including specially adapted vehicles) for the purposes outlined above and also recruits, trains, certifies and registers volunteer drivers and assistants.

Achievements and performance

The C.E.O's report and the Chairman's report follow this report.

Financial review

Finance

2023/24 shows a deficit for the year of £46,505 (2022/23: deficit £35,465. General funds now stand at £146,895.

Reserves

The directors feel that funds to cover say 3 months operating costs should be maintained.

Risk

In today's litigious society, the directors feel that it is important, not only to have the correct insurance policies in place but also to ensure that at all times vehicles are correctly maintained and certificated and that all of our staff are also correctly trained and certificated as well for the roles they perform. Our vehicles are regularly inspected to ensure that any defects are dealt with quickly and staff are monitored closely to ensure that the highest standards of service are provided to all of our customers.

Croydon Accessible Transport
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees (who are also directors of Croydon Accessible Transport for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 25 November 2024 and signed on its behalf by:



David Golder
Director

Croydon Accessible Transport
(A company limited by guarantee)

C.E.O.'s report
for the year ended 31 March 2024

Building on the efforts of the previous financial year CAT has continued to move forward both constitutionally, and developmentally.

Constitutionally, the change of control voted for at the CAT AGM in 2023 has now been completed. The relationship has been further cemented by the appointment of Harrow Community Transport Chairman Gerry Devine to the CAT board in September 2024.

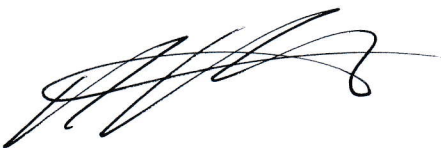
CAT has continued to provide an outstanding service to its members throughout the year. Although passenger numbers are slightly down on the previous year, mileage has grown by 2%, and overall transport levels remain higher than the period to March 2022. All this despite the reduced availability of vehicles within the CAT fleet. Also, the deeply saddening news that CAT would have to leave Cornerstone House by the end of 2024.

Cornerstone House has been home to CAT and many other Voluntary, Community and Faith Sector (VCFS) for over 25 years. However, due to Croydon council's catastrophic financial situation, Cornerstone House will be utilised to assist in meeting the council's debt. CAT has been working closely with the council and hopes to have an alternate base agreed soon.

The work CAT has achieved during the period 2023 - 24 is testament to the resourceful and hard working operations team of Rosalyn Jackson and Jay Harry. Working together with its membership and CAT volunteers, CAT has ensured services such as group transport, the Xplorer outings and driver training are available for those most in need across the borough.

CAT may be operating from a new home in 2025 but that won't diminish the determination to continue bringing relief and support to those most in need in Croydon.

I wish everyone all the very best for the coming year.



Alan Voda
C.E.O.
25 November 2024

Croydon Accessible Transport
(A company limited by guarantee)

Chairman's report
for the year ended 31 March 2024

You will recall that at our last AGM held on 26th April 2023 for the year ended 31 March 2022, I mentioned that the reported loss for that year was £ 79,969 but that we still had a balance of £154,206 at the bank less liabilities of £4,895.

Regretfully, I must report a further loss for the year ended 2024 about which David Golder will give you further details later. You will also recall that the directors recommended making a formal link with Harrow Community Transport. Later, at the same meeting our members passed a Special Resolution voting themselves out of office to be replaced by HCT.

After a false start, hoping that we could use one firm of solicitors but after an "Online" meeting they decided that we need to appoint our own firm.

This we duly did, and the paperwork mounted. HCT suffered delays due to a problem with their Memorandum of Articles which had to be corrected first. All the necessary bits of paper were submitted to the Charity Commission in December 2023 and finalisation of the merge of control was agreed in February 2024.

I will leave our acting CEO, Alan Voda, to tell you more about our new training facilities and his discussions with London Borough of Croydon, and other efforts he has made to add to our income producing activities.

Lastly, I want to say a big thank you to both our Administrator, Rosalyn Jackson and Jay Harry who have both worked extremely hard to keep CAT going.



Christopher Thomas
Chairman

Croydon Accessible Transport
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Croydon Accessible Transport.

I report on the accounts of Croydon Accessible Transport for the year ended 31 March 2024 set out on pages 2 to 15.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Weeden

F.C.A.

Independent examiner

Hamilton-Eddy & Co.

Chartered Accountants

39 Tamworth Road

Croydon

CR0 1XU

Date: 25 November 2024

Croydon Accessible Transport
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	4	10,555	10,555	10,114
Activities for generating funds	5	172,966	172,966	168,931
Investment income	6	1,023	1,023	233
Total incoming resources		<u>184,544</u>	<u>184,544</u>	<u>179,278</u>
Resources expended				
Charitable activities	7	228,349	228,349	212,693
Governance costs	8	2,700	2,700	2,050
Total resources expended		<u>231,049</u>	<u>231,049</u>	<u>214,743</u>
Net incoming/(outgoing) resources for the year		(46,505)	(46,505)	(35,465)
Total funds brought forward		<u>193,400</u>	<u>193,400</u>	<u>228,865</u>
Total funds carried forward		<u>146,895</u>	<u>146,895</u>	<u>193,400</u>

The notes on pages 10 to 15 form an integral part of these financial statements.

Croydon Accessible Transport
(A company limited by guarantee)

Statement of financial position
as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		33,963		41,247
Current assets					
Debtors	14	39,703		38,312	
Cash at bank and in hand		99,616		122,175	
		<u>139,319</u>		<u>160,487</u>	
Creditors: amounts falling due within one year	15	<u>(26,387)</u>		<u>(8,334)</u>	
Net current assets			112,932		152,153
Net assets			<u>146,895</u>		<u>193,400</u>
Funds	16				
Unrestricted income funds			146,895		193,400
Total funds			<u>146,895</u>		<u>193,400</u>

The Statement of financial position continues on the following page.

The notes on pages 10 to 15 form an integral part of these financial statements.

Croydon Accessible Transport
(A company limited by guarantee)

Statement of financial position (continued)

**Trustees statements required by the Companies Act 2006
for the year ended 31 March 2024**

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2024.
- (c) that the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

The financial statements were approved by the board on 25 November 2024 and signed on its behalf by:



David Golder
Director



Christopher Thomas
Director

Company number: 3857924

The notes on pages 10 to 15 form an integral part of these financial statements.

Croydon Accessible Transport
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

1. General Information

The company is a private company, limited by guarantee, registered in England. The address of the registered office is Cornerstone House, 14 Willis Road, Croydon, Surrey, CR0 2XX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

3.1. Basis of accounting

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern - There are no material uncertainties about the charity's ability to continue.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.
- Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.
- Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one or two sub-classes: restricted income funds or endowment funds.

3.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable. In 2009 this policy was changed relating to grants for the purchase of fixed assets - these are now treated as deferred income and released at the same rate as the asset is being depreciated.

Income from investments is included in the year in which it is receivable.

Croydon Accessible Transport
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

3.3. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

3.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - over 5 years straight line
 Motor vehicles - new - over 8 years straight line
 Motor vehicles - 2nd hand - over 2 years straight line
 Motor Cars - over 5 years straight line
 Tangible fixed assets costing less than £750 are written off on acquisition.

3.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

4. Voluntary income

	Unrestricted funds £	2024 Total £	2023 Total £
Grants - BSOG	5,555	5,555	5,114
HMRC - Employment Allowance	5,000	5,000	5,000
	<u>10,555</u>	<u>10,555</u>	<u>10,114</u>

5. Activities for generating funds

	Unrestricted funds £	2024 Total £	2023 Total £
Group Transport	96,435	96,435	94,711
Driver Training	8,416	8,416	12,477
Driver Service	66,095	66,095	60,703
Membership Subscriptions	2,020	2,020	1,040
	<u>172,966</u>	<u>172,966</u>	<u>168,931</u>

Croydon Accessible Transport
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

6. Investment income

	Unrestricted funds £	2024 Total £	2023 Total £
Bank interest receivable	1,023	1,023	233
	<u>1,023</u>	<u>1,023</u>	<u>233</u>

7. Costs of charitable activities

	Unrestricted funds £	2024 Total £	2023 Total £
Salaries and Wages	114,769	114,769	104,861
Employer's NIC	8,582	8,582	8,181
Staff - Pension costs	2,112	2,112	1,716
HCT Management Charge	13,597	13,597	10,626
Office Rent	9,120	9,120	10,010
Advertising	1,269	1,269	-
Insurance	2,698	2,698	2,578
General Expenses	664	664	236
Vehicle Running Costs	54,014	54,014	52,086
Equipment hire, renewal & support	2,176	2,176	1,046
Travel & Subsistence	1,799	1,799	899
Professional Fees	6,845	6,845	9,561
Payroll Administration	747	747	637
Telephone	1,457	1,457	1,051
Printing & Stationery	1,176	1,176	777
Depreciation	7,284	7,284	8,380
Subscriptions	40	40	48
	<u>228,349</u>	<u>228,349</u>	<u>212,693</u>

8. Governance costs

	Unrestricted funds £	2024 Total £	2023 Total £
Independent Examiner fees	2,700	2,700	2,050
	<u>2,700</u>	<u>2,700</u>	<u>2,050</u>

Croydon Accessible Transport
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

9. Net outgoing resources for the year

	2024	2023
	£	£
Depreciation and other amounts written off tangible fixed assets	7,284	8,380
Independent Examiner's remuneration		--
- Independent Examination of the accounts	2,100	1,660
- Certification of B.S.O.G. claims	600	390

10. Employees

Employment costs	2024	2023
	£	£
Wages and salaries	114,769	104,861
HCT Management charge	13,597	10,626
Social security costs	8,582	8,181
Pension costs	2,112	1,716
	<u>139,060</u>	<u>125,384</u>

No employee received emoluments of more than £60,000 (2023 : None).

Number of employees

The average monthly headcount of paid employees (including the trustees) during the year was as follows:

	2024	2023
	Number	Number
Paid Drivers	6	5
Management and administration	2	2
	<u>8</u>	<u>7</u>

11. Pension costs

The company operates a defined contribution pension scheme in respect of workplace pensions. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2024	2023
	£	£
Pension charge	<u>2,112</u>	<u>1,716</u>

Croydon Accessible Transport
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

12. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

13. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2023 and At 31 March 2024	21,365	166,012	187,377
Depreciation			
At 1 April 2023	21,365	124,765	146,130
Charge for the year	-	7,284	7,284
At 31 March 2024	21,365	132,049	153,414
Net book values			
At 31 March 2024	-	33,963	33,963
At 31 March 2023	-	41,247	41,247

14. Debtors

	2024 £	2023 £
Trade debtors	13,869	15,867
Prepayments and Accrued Income	22,944	19,743
Other debtors	2,890	2,702
	39,703	38,312

**15. Creditors: amounts falling due
within one year**

	2024 £	2023 £
Trade creditors	23,728	4,062
Accruals	2,659	4,272
	26,387	8,334

Croydon Accessible Transport
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

16. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2024 as represented by:		
Tangible fixed assets	33,963	33,963
Current assets	139,319	139,319
Current liabilities	(26,387)	(26,387)
	<u>146,895</u>	<u>146,895</u>

17. Unrestricted funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	At 31 March 2024 £
General Fund	193,400	184,544	(231,049)	146,895
	<u>193,400</u>	<u>184,544</u>	<u>(231,049)</u>	<u>146,895</u>

Purposes of unrestricted funds

The General Fund provides for the provision of head office services.

18. Company limited by guarantee

Croydon Accessible Transport is a company limited by guarantee and accordingly does not have a share capital.

From 26/01/2024, Croydon Accessible Transport is a single member company with the sole member being Harrow Community Transport (company No. 0546556). The sole member undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while they are a member, or within one year after they cease to be a member.