



THE ROYAL ORTHOPAEDIC HOSPITAL NHS FOUNDATION TRUST CHARITABLE FUND ANNUAL REPORT AND FINANCIAL STATEMENTS 2024-2025



www.rohcharity.org
Charity Registration number 1078046



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Chair's Statement

The Trustees are pleased to present The Royal Orthopaedic Hospital (ROH) NHS Foundation Trust Charitable Funds' Annual Report with Financial Statements for the year ended 31 March 2025.

This has been a year of significant progress and meaningful impact. I am proud of the role the Royal Orthopaedic Charity (ROC) has played in supporting the Royal Orthopaedic Hospital, not only within its walls but far beyond, through a growing presence in our local communities. Initiatives like Health Hacks and the MSK Roadshow are powerful examples of how ROC is supporting the Trust to take specialist care into new settings, empowering people to better understand and manage their musculoskeletal health.

This work demonstrates the unique value ROC brings; helping to bridge the gap between hospital and community, supporting prevention as well as treatment, and ensuring that more people benefit from the expertise of the ROH. These achievements are a testament to the creativity and commitment of the ROC team, and to the strength of our partnerships with staff, patients, and local organisations.

Looking ahead, we are ambitious about what we can achieve. We recognise that in order to grow our impact, we must also grow our income. That's why we are actively pursuing new funding streams, including grant bids, strategic partnerships, and innovative collaborations. These efforts will allow us to continue investing in ideas that improve lives, build resilience, and make our services more accessible.

It is a privilege to support this work and to share with you the progress we have made. Together, we are building a healthier, more connected community.

Ayodele Ajose,
Non-Executive Director.
Chair of ROH Charitable Funds Committee



Head of Charity's Welcome

The Royal Orthopaedic Charity (ROC) exists to support NHS patients, their families and carers, as well as provide specialist training, equipment, and knowledge to staff of the ROH. Funds raised support valuable developments within the Trust, which go over and above what the ROH alone can deliver. This enables enhanced experience and a higher level of care for patients, service users, staff and visitors.

ROC has a clearly defined three-year plan (2024-2027) with metrics and goals set against the following five objectives; supporting patients, staff, communities, sustainability and partnerships

Having completed the first 12 months of the three-year plan, ROC are delighted to have achieved the following, despite a challenging year;

- *Improving patient, visitor and staff experience of the hospital surroundings through major development projects.*
- *Funding additional equipment to enhance the level of care the hospital can give to patients.*
- *Supporting medical and health research in orthopaedics to drive patient care.*
- *Encouraging specialist teaching and learning to further clinical knowledge and promote innovation.*

The ROC team has continued to deliver positive events, campaigns, bids, and support for the Trust.

As we celebrate the accomplishments of the past year, I would like to acknowledge the drive and passion of everyone who supports ROC in a variety of ways.

Ali Sprason
Head of Royal Orthopaedic Charity

Legal, reference and administrative details

The ROH NHS Trust Charity was formed on 18 March 1997 under the Trustees of the Birmingham Health Authority General Charity, who delegated the responsibility of expending funds to the Executive and Non-Executive Directors of The Royal Orthopaedic Hospital NHS Trust. On 12 October 1999 this was amended under a Supplemental Deed by The Royal Orthopaedic NHS Trust's solicitors, Wragge & Co. now incorporated into Gowling WLG LLP, to transfer total responsibility to the Directors of The Royal Orthopaedic Hospital NHS Trust as Trustees.

The Charity was registered on the "Central Register of Charities" on 3 November 1999 under the registration number 1078046. The Trust was formerly known as The Royal Orthopaedic Hospital NHS Trust. The Trust was granted Foundation Trust status on 1 February 2007. On 16 October 2007 the Trust executed a Supplemental Deed under which the Charity's name was amended to The Royal Orthopaedic Hospital NHS Foundation Trust Charity.

The annual report and financial statements relate to the funds administered for the public benefit by The Royal Orthopaedic Hospital NHS Foundation Trust.

About us

The Royal Orthopaedic Hospital Charitable Fund (ROC) exists to enhance the care and experience of patients and their loved ones, and support the wellbeing, development and training of staff and students at The Royal Orthopaedic Hospital NHS Foundation Trust.

The Trust is our Corporate Trustee with the hospital Board acting on its behalf. The Charitable Funds Committee supports key decisions, which is made up of designated Board members and external stakeholders as detailed in the Principal Officer's section below.

Aims and objectives

The objectives of ROC as defined in the Charity Commission registration document are as follows:

"The Trustees shall hold the Trust fund upon Trust to apply the income and at their discretion, so far as may be permissible, the capital for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by The Royal Orthopaedic Hospital".

Aims:

- Improving patient, visitor and staff experience of the hospital surroundings through major development projects.
- Funding additional equipment to enhance the level of care the hospital can give to patients.
- Supporting medical and health research in orthopaedics to drive patient care.
- Encouraging specialist teaching and learning to further clinical knowledge and promote innovation.

Strategic priorities 2024-2027

1. **Supporting patients** - By supporting Trust patients, ROC directly supports the vision and purpose and enables the best care.
2. **Supporting staff** - By supporting Trust staff, ROC empowers the Trust to support the wellbeing of the workforce and offer extended professional development, which enables expertise to be shared.
3. **Supporting communities** - By supporting community bone and joint health through funding initiatives, ROC supports the Trust to reduce inequality in communities and further the impact of Trust Musculoskeletal Services (MSK) services.
4. **Supporting sustainability** - By focussing on its own sustainability through increased giving, ROC ensures that it can continue to offer funding to the Trust to support the operational efficiency of services.
5. **Supporting partnership** - By developing strategic partnerships aligned with its vision and purpose, ROC enables a wider impact for patients and staff and increases resources for the Trust to utilise.

The Trustees ensure that funds are spent in line with donors' wishes. During the year, funds were used to support a range of charitable and health related activities. These funds have been deemed to benefit both patients and Trust staff so by extension, the wider public.

Achievements

Over the last year, ROC has been involved in many meaningful projects, working independently and in partnership with other organisations, to support the Trust. Project highlights include:

Thank you campaign

The 'Thank you campaign' continues across the hospital promoting appreciation and positivity within the Trust between patients, visitors and staff. Participants can fill out thank you cards, which are then distributed to staff who have been mentioned. The initiative enhances community engagement, boosting morale and support within the hospital environment. Additionally, participants are given a prompt and the opportunity to donate to ROC via the card.

Since its launch in 2024/25 over 200 thank you cards have been distributed to individuals, services or teams within the ROH, recognising outstanding care, kindness and life changing results.

"The kindness, information and support that she gave me at one of the loneliest times in my life. I will never forget the time and thoughtfulness you showed to me."

Individuals can also submit online thank you cards via a link: rohcharity.org/say-thank-you/

Health Hacks

Health Hacks, launched in June 2024, is an educational initiative created and implemented by the ROC team. The initiative sees Royal Orthopaedic Hospital Staff members and school workers empower young people to take control of their own health and wellbeing by educating them in a fun and age-appropriate manner, about bones and muscles and providing examples of ways they can maintain healthier lifestyles.

Head of Charity, Ali Sprason, commented: *"ROC is dedicated to promoting positive health choices for young people and families through programmes like Health Hacks. The children's enthusiasm and engagement throughout each phase of the programme has been inspiring, making the organisation of Health Hacks even more meaningful. I'm delighted by the support and involvement of their families and the school. We've received such lovely comments from pupils and we're so excited to share the programme with other schools."*

Phase 1- A workshop held at the school involved focussing on good bone and joint health and overall wellbeing.

Phase 2- A four-week community task where students shared what they learned from phase one with their families to encourage healthier lifestyles at home.

Phase 3 - An interactive visit to the Royal Orthopaedic Hospital, where they had the chance to explore different healthcare careers and understand what it's like to work in a hospital.

So far two schools have engaged with the Health Hacks initiative and 100 students completed the programme.

Pupils took part in a well-being survey before and after participating in Health Hacks. Since completing the programme, the average happiness score increased by 9% and the average diet healthiness score improved by 15%.



based on a 1–5 well-being scale. To participate in the programme, schools should send expressions of interest to roc@nhs.net.

ROC are delighted with the feedback given from sessions and will be continuing to work with schools within Birmingham to support the Royal Orthopaedic Hospital's aim to help reduce health inequalities across the Midlands.

Donations

ROC saw an increase in general donations in 2024/25 by 17%, with a large proportion of these attributed to the Thank You Campaign. ROC hopes that the increased promotion associated with the initiative has helped raise awareness of ROC among patients and families.

"I thank each and every member of staff who continue to provide professional care to benefit myself and all patients. I think really highly of The Royal Orthopaedic Hospital"

Fundraising

ROC partnered with Ultra Challenges UK to offer a wider breadth of fundraising events for individuals to sign up for. Since the partnership over **£9,500** has been raised for ROC supporting all areas of the hospital. The success of the partnership over the last year has meant we have made the decision to continue this partnership into 2025/26.

ROC did not receive any complaints in relation to its fundraising activities during the year.

Grants and Trusts

Engaging with grant holders has been a key focus for 2024/25, with 50 applications submitted so far and a success rate of 16%. Over £54,000 was received in 2024/25 to support three main projects:

- **ADCU Chairs**
New recliner chairs were funded to support and enhance the recovery of patients within the day care department at The ROH. In total six Trusts supported the initiative and over £15,000 was raised. To find out more about this initiative visit www.rohcharity.org/adcu-chairs
- **Ultrasound Scanner**
Following a thorough application submitted in early 2024, ROC successfully secured a £35,000 grant to fund a new ROH ultrasound scanner. The new device is being used by the department to enhance diagnostic precision, particularly for cancer pathways.
- **Winter Aid**
ROC was successfully awarded £8,000 in funding to provide additional food and essential supplies for the ROH Pantry (a food bank specifically for ROH staff), hot breakfasts across ROH sites, period products in staff toilets, and the provision of hot meals for night staff in need.

The Trustees are responsible for ensuring that grant income is properly managed, recorded, and applied in accordance with the charity's governing document, applicable charity law, and any restrictions imposed by funders.

Hardship Fund

The Hardship Fund continues to provide urgent financial support to staff and patients facing financial challenges. Offering one-off grants of up to £500, in 2024/25 18 individuals were supported through the Hardship Fund, spending £6,434.16 to assist with essential expenses such as (but not limited to) food, household bills, travel and accommodation.

Applicant feedback:

- *"I really don't know what I would have done without the hardship fund. I was frantic and the help I received was lifesaving. I cannot thank you enough!"*
- *"ROC helped me at a time when my family and I were going through a hard time. My daughter had been diagnosed with allergy problems and needed an expensive mattress to help reduce the flare ups she was having. Unfortunately, due to having to have time off work with my child's health, I couldn't afford to provide the mattress. I then saw an advert on the back of a toilet door at work that informed me help was available!"*

After a short and very private application I was given the money for the mattress and was extremely grateful. The flare ups have reduced significantly, and I have secured a new contract at work. We are so grateful for the help we received."

ROC are proud of the Hardship Fund and the impact it makes for patients and staff. We hope to continue this into 2025/26.

Supporting Research

Over the past year, the Dubrowsky Regenerative Medicine Laboratory has made major strides in developing new ways to grow, test, and study bone and cancer cells in the lab. The team set up a range of advanced techniques to safely handle, test, and monitor cells from bone cancers and other orthopaedic conditions, helping scientists better understand how these diseases work. Several important research projects were supported, including but not limited to, new materials for treating bone cancer and degenerative spine conditions, and studies on how different treatments might improve care for people with rare bone tumours. These efforts led to new research papers being printed, presentations at international conferences, and global media attention — including coverage by the BBC — putting the lab's discoveries in the spotlight.

The lab's success also helped secure over £260,000 in new research funding, which will support future projects like creating an AI system to help diagnose bone cancers faster and developing injectable materials to treat bone tumours without surgery. They've trained new students and early-career researchers, hosted international collaborations, and are now working on forming a global research group focused on bone cancer and regeneration. All of this activity is helping to bring new treatments closer to patients and strengthen Birmingham, and the ROH's, reputation as a hub for cutting-edge bone cancer and regenerative medicine research.



You can find out more about Mr Dubrowsky's legacy by visiting: [Mr Michael Dubrowsky's legacy - ROC | Royal Orthopaedic Charity \(rohcharity.org\)](https://rohcharity.org/ourwork/research/)

Activities

Public benefit

The Trustees have reviewed the activities of the Charity against the public benefit principles outlined in guidance issued by the Charities Commission and believe that these meet the public benefit charitable aims. The Charity meets this requirement through The ROH NHS Foundation Trust who provide services to the public.

Impact report

In 2024/25, ROC continued its dedication to enhancing the experiences of patients, visitors, and staff at the Royal Orthopaedic Hospital. Efforts focused on raising the Charity's profile and strengthening inter-departmental relationships across the Trust, enabling targeted investments that improved patient care.

Enhancing patient experience

Communication Toolkits

In July 2024 ROC funded new Communication Toolkits developed by the Learning Disability and Autism team.

The tools inside the kit can be used to promote conversation and help understanding between patients, family members and/or staff. Included in the investments are 'picture fans' to assist patients in communicating desired actions, 'feelings fans' to help patients express their emotions when they struggle with words, and fidget toys, designed to provide appropriate distraction and comfort in difficult situations.

This small initiative, costing ROC under £1,000 of funding, has supported many patients across the hospital, something ROC are hugely proud of.



MSK Community Appointment Day (CAD)

Musculoskeletal (MSK) disorders affect over 10 million people in the UK, making up 20% of primary care consultations and more than a quarter of NHS surgeries. With an aging population, this is expected to rise over the next decade. In response, the Royal Orthopaedic Hospital, Queen Elizabeth Hospital, and College Green Medical Practice held an MSK Community Appointment Day (CAD), offering same-day MSK services including assessments, advice, rehabilitation, and signposting to community support.

ROC supported this event by funding venue hire, catering, providing staff uniform (t-shirts), marketing materials and staff support on the day.

CADs are designed to promote personalised care, influence lifestyle factors that impact on MSK conditions, and influence wait times for routine physiotherapy.

The event engaged 259 patients and 48 staff, supported by 25 representatives from 12 community organisations.

Of the 259 patients who attended, the breakdown of outcomes are as follows:

- 50.9% (132 patients) remained on the waiting list
- 25.1% (65 patients) were placed on a patient initiated follow up (PIFU)
- 13.9% (36 patients) were discharged
- 3.1% (8 patients) required a referral to other services
- 2.3% (6 patients) needed urgent follow up

The event demonstrated the potential of community-based, personalised care to empower patients and has the potential to reduce wait times for routine NHS physiotherapy.

ROC are proud to have been part of this event and are working with therapy teams at the trust to support future CADs in 2025/26.



Domestic Abuse and Sexual Violence Advocate Role (DASVA)

ROC funded a new *Domestic Abuse and Sexual Violence Advocate* role at ROH which was successfully recruited to in 2024.

This is a significant step in supporting victims and survivors within the healthcare setting, offering dedicated support above and beyond what the Trust is usually able to provide. ROC were delighted to support an initiative offering such a positive impact to patients in severely stressful situations.

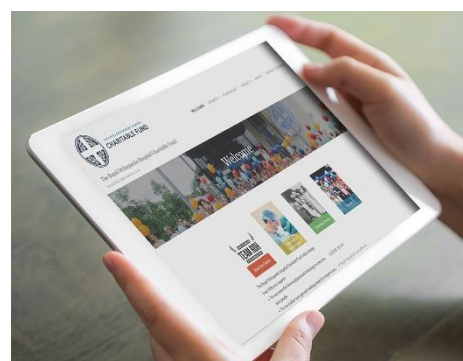
Many victims face significant barriers to seeking help, including fear, stigma, and lack of awareness of available resources. The Domestic Abuse and Sexual Violence Advocate (DASVA) is dedicated to ensuring no one at ROH navigates these challenges alone.

ROC will work alongside this role to provide additional support where needed. Closely linked to the hardship fund, the role offers broader support that the Charity has previously helped deliver.



Devices for hand patients

ROH hand patients undergoing surgery have most of their procedures under local anaesthetic or regional block, meaning they are awake and aware during the procedure. This can cause a distress, anxiety and panic. In 2024/25 ROC funded tablet devices for the clinical team to use to distract patients during their surgery. Patients are now able to watch their favourite programmes or films to help them remain calm during surgery.



Staff welfare and amenities

Essential support for staff

A large part of ROC's focus is supporting staff with inclusive wellbeing initiatives across the Trust. Over 2024/25 ROC supported staff wellbeing initiatives in a variety of ways:

- ROH's on-site staff wellbeing room offers a quiet space with supportive items funded by ROH. These items were voted for by staff as being beneficial for wellbeing. These include but are not limited to; an out of hours fridge providing meals for night staff, books on meditation, and oxygen-rich plants.
- ROC supports the Trust's annual award ceremony - 'The Blue Heart Awards'. The awards evening celebrates staff across the hospital who have gone above and beyond within their roles.
- Every year ROC's Christmas appeal raises funds to ensure all staff receive a gift to thank them for their hard work. This is given to each staff member and volunteer within the hospital in December.
- Bespoke mental health training has been given to staff in order to help support individuals through crisis whilst in the hospital. This is inclusive to both patients and staff and has given a wider breadth of knowledge to those managing people within the hospital.
- A grant has enabled the Trust to purchase essential equipment and food supplies for staff in need to stock the ROH Pantry (foodbank).

Investment in learning

The 'Investment in learning' initiative was set up in December 2013 with the aim of supporting the personal and professional development of staff at the Trust. Charitable funding was allocated to support career progression to staff

at The Royal Orthopaedic Hospital, enabling the development of skills outside of the core training needed for their roles.

This fund continues to support the professional and personal development of staff. Over £10,000 of investment was made towards staff training 2024/25. This includes but is not limited to:

- Therapeutic Studies
- Access to higher education courses
- CIPD Professional Qualifications

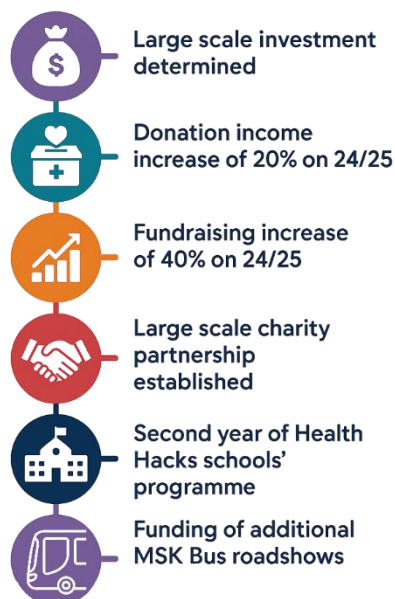
Since Investment in Learning started, the Trust has been able to support the personal and professional development of a high number of staff members, from a range of specialities and backgrounds. Both ROH and ROC will continue to promote and increase awareness around the Investment in Learning funding available to staff to support career progression and professional development, supporting retention and reducing staff turnover.



Looking to the future

The Charity's expenditure plans from 2025/26 are to invest in a large-scale redevelopment project which will improve an area of the ROH. Initial investment will be fully supported by a bespoke fundraising campaign. Fundraising for this investment, and subsequent development will be the primary focus of the Charity for several years.

KEY MILESTONES FOR 2025-2026



Current appeals

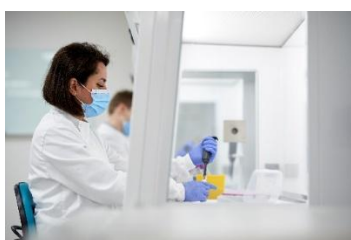
Over 2024/25, departments within the Trust have continued to come forward with ideas for new appeals in which the public could support. Colleagues within the Trust and Charity have worked together to develop truly meaningful appeals that have a positive impact.

The public can support the following appeals:



Children and Young People's Appeal | *Supporting patients aged 0 –25*

This appeal enables the public to give direct support to Children and Young People's services at the ROH. It enables the purchase of enhanced equipment, the upkeep of sensory, reflection and play spaces within the Trust as well as the development of new improvement projects to support young patients and their families.



Research & Development Appeal | *Supporting research & development at ROH.*

The Trust has a long history of conducting important and influential research, which has helped shape the way orthopaedic conditions and injuries are treated today. The public have an opportunity to support further research at The ROH through this appeal.



Invest In Our Best | *Supporting staff at the ROH*

This appeal allows staff to gain access to enhanced training in the latest treatments and courses. By helping to stretch skills enables the Trust to lead the way both clinically and in patient experience. This appeal also enables the Trust to conduct key appreciation days and events to thank staff for their hard work.



Knowledge Hub Appeal | *Supporting the healthcare professionals of our future.*

The Knowledge Hub is an important space and one which has a huge impact on the care that surgeons, doctors and nurses offer to local people. This appeal supports the upkeep of the newly renovated Knowledge Hub which hosts all staff and student training throughout the year. This space promotes inclusivity, innovation and learning for current clinicians and staff, and healthcare professionals the future.



Arts in Health Appeal | *Supporting orthopaedic patient holistically.*

ROC's 'Arts in Health' appeal supports creative initiatives for patients at The Royal Orthopaedic Hospital. Engaging patients through social interactions and artistic expression, the workshops aid as a distraction to their pain, whilst alleviating health inequalities by providing free holistic workshops within the community.



Hardship Fund Appeal | *Supporting patients and staff facing financial challenges.*

ROC's Hardship Fund Appeal aims to support patients and staff experiencing hardship. By providing essential financial support and signposting, ROC help them navigate challenging times, ensuring they can prioritise their health and recovery.

Financial Review

The net assets of the Charitable Funds as at 31 March 2025 were £1,583,000 (2023/24 £1,996,000). Fund balances decreased in year by £413,000 (2023/24 £216,000) due to donations and legacies of £107,000, (2023/24 £195,000) dividend/cazenove interest income of £50,000 (2023/24 £47,000) being offset by in year expenditure of £555,000 (2023/24 £513) and a loss on investment of £15,000 (2023/24 gain £55,000).

Investments

The investment and performance review produced by Cazenove, the Charity's investment advisors, showed a return on total investments of 2.90% for the year ended 31 March 2025, compared to a return of 9.69% in 2023/24. The total portfolio has increased by £33,000, from £1,125,832 (equity investments £962,133 and cash holdings of £163,699) at the beginning of the year to £1,158,460 (equity investments of £947,082 and cash holdings of £211,378) at the end of 31 March 2025. This is split by a loss on investment of £15,051 and investment income of £47,679.

Income

The main flow of income is received from members of the public, in total income amounted to £157,000 (2023/24 £242,000), which comprises donations of £107,000 (2023/24 £83,000) and dividend/interest income on investment totalling £50,000 (2023/24 £47,000) and legacies of £nil (2023/24 £112,000)

Material donations and legacies received during the year include:

	<i>Donations from individuals</i>	<i>Legacies</i>	<i>Income from fundraising events</i>
<i>Unrestricted Funds</i>	13	0	67
<i>Restricted Funds</i>	6	0	21
	19	0	88

Expenditure

The total expenditure for the year to 31st March 2025 was £555,000 (2023/24 £513,000), which comprises of grants of £353,000 (2023/24 £421,000) and support costs of £202,000 (2023/24 £92,000).

Material expenditure during the year includes:	
	£
Charity Staff Salary Recharges	121,862
#208 Dub Lab Manager	53,627
#220 ChondrOx	50,102
#214 Research bid 6274	44,823
#267 Borg Consultancy	29,400
#279 Improving diversity within Resuscitation Training	23,933
#225 Dubrowsky Running Costs	21,505
#313 Admin Fee 2425	17,178
#242 Staff Awards 2024	17,019
#270 Admin Fee 2324	16,282
#302 ADCU Chairs	16,020
#135 multi-functional bioactive mat	15,934
#280 DASVA Salary	14,506
#262 Chrondrosarcoma 2.0	14,305
#112 Staff Training	10,080
#307 Xmas Lunch Vouchers	8,355
#259 Outdoor Dome Accessibility	8,246
Audit Fee 2425	7,104
#192 Hardship Fund	6,434

Material expenditure during 2023/24 included:	
	£
#202 MSK Transformation Programme	83,131
#135 multi-functional bioactive mat	56,917
Salary Recharges	44,801
#228 Boom	30,000
#192 Hardship Fund	23,813
#130 Dubrowsky Running Costs	20,507
#208 Dub Lab Manager	18,155
#203 Blue Heart Awards 2023	19,930
#247 Staff xmas chocolates	15,637
#208 Dub Lab Manager	13,172
#225 Dubrowsky Running Costs	12,242
#217 NHS 75th Anniversary	11,802
#219 Intern	10,272
#235 Celebration Days	10,270
#193 Physio Relocation	8,327
#214 Research Bid	7,411
#255 Audit Fee 22/23	7,104
#164 Smart TV's HDU	6,731
#229 Christmas Party	5,894

Compliance

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, which is the governing document, the Charities Act 2011, Financial Reporting Standard 102 (FRS 102), and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Charity is a subsidiary of The Royal Orthopaedic Hospital NHS Foundation Trust (ROH). The principal activities of the ROH are the provision of healthcare. The executive and non-executive directors of the ROH exercise control of the Charity as corporate Trustees. Details of the Trustees can be found on page 16. The consolidated accounts for the ROH and the Charity can be found at www.roh.nhs.uk or can be requested via the email address below.

Principal Address

Registered Office

The Royal Orthopaedic Hospital NHS Foundation Trust
The Woodlands
Bristol Road South
Northfield
Birmingham
B31 2AP

Email Address

ROC@nhs.net

Website:

www.rohcharity.org

Principal professional advisors

Bankers

National Westminster Bank PLC
Birmingham City Office
103 Colmore Row
Birmingham, United Kingdom
B3 3NS

Investment Advisers

Cazenove Capital Management
12 Moorgate
London, United Kingdom
EC2R 6DA

Independent Examiner

Deloitte LLP
4 Brindley Pl,
Birmingham
B1 2HZ

Solicitors

Mills & Reeve LLP
78-84 Colmore Row
Birmingham, United Kingdom
B3 2AB

Principal Officers and related parties

Trustee details

The members of The Royal Orthopaedic Hospital NHS Foundation Trust Board, detailed below are the Trustees of the Charitable Funds that were in place during the period covered by this Annual Report. Board Members as Trustees are governed by the law applicable to Trusts, principally the Trustees Act 2000. The Charity does not have trustee indemnity insurance in place.

Trustee Name	Office
Mrs J Williams	Chief Executive Officer to 6 th September 2024
Mr M Hartland	Chief Executive Officer from 14 th October 2024
Mr S Washbourne	Chief Finance Officer
Ms A Ajose	Charity Chair and Non-Executive Director
Mr M Revell	Executive Medical Director
Mrs N Brockie	Executive Chief Nurse
Mrs M Peplow	Executive Chief Operating Officer
Mrs S Malhi	Executive Chief People Officer
Mr S Grainger-Lloyd	Executive Director of Governance
Mr T Pile	Non-Executive Director and Trust Chair
Mrs G Hunjan	Non-Executive Director
Ms S Jordan	Non-Executive Director
Mr L Williams	Non-Executive Director
Dr I Reckless	Non-Executive Director
Ms J Teo	Non-Executive Director
Mr S Page	Non-Executive Director
Ms J Belza	Non-Executive Director

The Trust Board reviews the skills, composition and balance of the Board. The Council of Governors discuss the skill-set required and the time commitment and recommend the process of appointment. The Non-Executive and Executive Directors of The Royal Orthopaedic Hospital NHS Foundation Trust Board, on appointment become Trustees of the associated Charity.

Charitable Funds Committee

The Charitable Funds Committee is constituted as a standing Committee of the Trust Board. The Trust Board is the corporate trustee and as such cannot delegate responsibility for the charity's overall priorities, strategy, budget and reporting responsibilities. The Committee is chaired by a Non Executive Director.

On behalf of all members of the Trust Board (being the Trustees in law under the terms of the Charities Acts) the Committee will:

1. Seek assurance on the adequacy of the arrangements for the safeguarding of those assets donated or bequeathed, in cash or other form, to the Trust's Charitable Funds.
2. Seek assurance that as far as is practicable, that the expressed or intended wishes of donors or benefactors are met in the deployment of funds.
3. Seek assurance on the robustness of the banking, accounting and audit arrangements in respect of charitable funds.
4. Seek assurance on the appropriateness of the appointment of Investment Brokers to provide professional advice on the investment of charitable funds.
5. Seek assurance on the adequacy of the investment strategy for the Charitable funds.

6. Seek assurance on the robustness of the management of funds through the consideration of regular reports on income to and expenditure from the Trust's Charitable Funds, prior to submission and to review the regular investment reports supplied by the Trust's brokers.
7. Consider and approve the Annual Charitable Funds accounts and the Annual Report to the Charities Commission.
8. Seek assurance that the Trust is complying with Standing Orders, Standing Financial Instructions and operating procedures in so far as these cover the use of charitable funds within the Trust.
9. Seek assurance that the Trust is complying with the relevant legislation and formal Department of Health and Social Care guidance on charitable funds.
10. In accordance with the Scheme of Delegated Authority and authorisation limits, (see Standing Orders and Standing Financial Instructions) to consider all business cases involving the use of Charitable Funds prior to any required consideration by the Trust Board.
11. Seek assurance on any additional matter referred to the Committee from the Board.

Principal Charitable Funds advisor (to the board)

The Chief Finance Officer reviews the training needs of the trust board as agent for the corporate trustee. He is responsible for ensuring that the funds are managed appropriately and with due regard to their purpose and requirements.

Delegated officers

Charitable Funds Held on Trust

Responsibility	Executive lead	Operational lead
a) Management Funds held on Trust are managed appropriately	Chief Finance Officer (supported by the Charitable Trustees)	Deputy Director of Finance
b) Maintenance of authorised signatory list of nominated fund holders	Chief Finance Officer	Deputy Director of Finance
c) Expenditure Limits	Chief Finance Officer	Refer to 'Financial Limits' table below
d) Developing systems for receiving donations	Chief Finance Officer	Deputy Director of Finance
e) Dealing with legacies	Chief Finance Officer	Deputy Director of Finance
f) Appeals 1. Fundraising Appeals 2. Preparation and monitoring of budget 3. Reporting progress and performance against budget	1. Charitable Funds Committee 2. Chief Finance Officer 3. Chief Finance Officer	1. Fundraising Officer 2. Fundraising Officer with advice from Deputy Director of Finance 3. Fundraising Officer advice from Deputy Director of Finance
g) Operation of Bank Accounts 1. Managing banking arrangements and operation of bank accounts 2. Opening bank accounts	1. Chief Finance Officer 2. Chief Finance Officer	1. Deputy Director of Finance 2. Chief Finance Officer
h) Investments 1. Nominating deposit taker 2. Placing transactions in accordance with the Charitable Funds Investment Policy	1. Charitable Funds sub-committee 2. Chief Finance Officer	1. Chief Finance Officer 2. Deputy Director of Finance

	Financial Limits (Subject to specific funding earmarked in budget)	Includes:
1 CHARITABLE FUNDS		
1.1 General Funds		
	Charitable Funds Committee	Over £5,000
	Chief Executive or Chief Finance Officer and relevant Fund holder	From £501 to £5,000
	Named Fund Managers	Up to £500
1.2 Specific Funds		
	Charitable Funds Committee	Over £5,000
	Chief Executive or Chief Finance Officer and relevant Fund holder	From £501 to £5,000
	Named Fund Managers	Up to £500
		All named officers to approve
		Ratification of all approvals
		BOTH named officers to approve

Structure, governance and management

The business of the Trust is conducted through a series of quarterly Trustees' meetings, where Trustees oversee the day-to-day administration of funds, ensuring that the funds continue to support a wide range of activities benefitting both patients and staff. Trustees are responsible for controlling expenditure and also for the investment and reserve policies with any associated decisions.

The day-to-day running of the Charity is delegated to the key management personnel in the form of the Chief Finance Officer being a member of the Trust Board and as an agent of the Corporate Trustee. His responsibilities include ensuring the systems of control are robust, all legal or managerial changes are implemented and that the other Trustees and Fund Managers are advised on a regular basis of the fund balances.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department, which is located at The Royal Orthopaedic Hospital NHS Foundation Trust, Bristol Road South, Birmingham B31 2AP, which was licensed as a Foundation Trust from 1st February 2007.

Items exceeding a value of £100 are narrated in quarterly reports to the Trustees to ensure that the Charity continues to use its funds for charitable purposes. The Trustees continued to receive investment advice from Cazenove Capital Management during the year. The banking facilities and the solicitor as appointed remained unchanged during the year. The independent examiner is Deloitte LLP.

Fund managers have Standing Financial Instructions and internal procedures for administering the Charity, which remain unchanged. Fund Managers and Trustees are made aware of any new legal obligations where appropriate during the year. There are 33 funds in total, of which 32 are restricted funds for wards and specific departments and one general fund which is unrestricted. The Charity does not currently have a formal reserves policy in place, although one is currently in development. Trustees monitor reserves through regular financial reporting, and reserves are held to sufficiently manage cash flow, investment volatility and future commitments.

Charitable funds vested in the Trust are operated through a special purpose charity with subsidiary earmarked accounts.

	Current Year	Previous Year	% Increase / (Decrease)
Unrestricted Funds (Reserves)	585,258	727,456	(20%)
Restricted / Designated Funds:	997,658	1,268,769	(21%)
Endowment Funds	0	0	0
Total Funds	1,582,916	1,996,225	(21%)
Ratio of Reserves to Annual Operating Expenditure	1.1:1	1.4:1	

Audit Dispensation

The Charity's income and assets are above the independent examination threshold required by the Charities Commission for England and Wales and therefore the Annual Report and Accounts for the year ended 31 March 2025 have been subject to an independent examination carried out by Deloitte LLP.

Risk Considerations

The Trustees have assessed the risks to the Charity and are satisfied that there are policies and procedures in place to mitigate these risks. A risk register is in place that outlines the key risks that are faced by the Charity and measures that are in place to reduce or mitigate the risk. The two main risks faced by the Charity is that it is exposed to volatility in investments which could lead to a loss of income and the fund restrictions make the utilisation of funds in a timely manner difficult to achieve. The Trustees have decided to accept and retain these risks but measures are in place such as working closely with investment brokers to manage the risk.

Going Concern

The Trustees have assessed the Charity and consider it to be a going concern being at least 12 months from the approval of the financial statements. Grants made by the Charity are its discretion and there are no material commitments as at 31 March 2025. The Investments are uncommitted and available to cover operational costs if required.

All income and expenditure relate to continuing operations and the statement of financial activities includes all gains and losses recognised in the year to 31st March 2025.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. 'The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Declaration

The Trustees have approved the Trustees' report above.

Signature  Date_30 January 2026_

Full name Mr S Washbourne

Position Chief Finance Officer of The Royal Orthopaedic Hospital NHS Foundation Trust, and Trustee

Independent examiner's report

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROYAL ORTHOPAEDIC HOSPITAL CHARITABLE FUND

I report to the trustees on my examination of the accounts of The Royal Orthopaedic Hospital Charitable Fund ("the charity") for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes 1 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of this report

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.



Andy Fern
ACCA (Association of Chartered Certified Accountants)
for and on behalf of Deloitte LLP
Birmingham, United Kingdom
30 January 2025

Financial statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		31 March 2025			31 March 2024		
	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	Total Funds £000
Income from							
Donations and Legacies	2	79	28	107	150	45	195
Investment income	2	18	32	50	17	30	47
Total income		97	60	157	167	75	242
Expenditure on							
Fundraising activities	5.1	(5)	-	(5)	(2)	-	(2)
Charitable activities	3.4	(123)	(237)	(360)	(178)	(288)	(466)
Other - employee's expenses	3.4, 4	(106)	(84)	(190)	(45)	-	(45)
Total expenditure		(234)	(321)	(555)	(225)	(288)	(513)
Net (expenditure) before investment (losses)		(137)	(261)	(398)	(58)	(213)	(271)
(Losses)/Gains on investment assets	6	(5)	(10)	(15)	20	35	55
Net expenditure for the year		(142)	(271)	(413)	(38)	(178)	(216)
Transfers	11.6	-	-	-	-	-	-
Net movement in funds	7	(142)	(271)	(413)	(38)	(178)	(216)
Fund balances brought forward at 1 April		727	1,269	1,996	765	1,447	2,212
Fund balances carried forward at 31 March		585	998	1,583	727	1,269	1,996

BALANCE SHEET AS AT 31 MARCH 2025

		31 March 2025			31 March 2024		
	Notes	Unrestricted Funds £000	Restricted Funds £000	31 March 2025 £000	Unrestricted Funds £000	Restricted Funds £000	31 March 2024 £000
Fixed Assets							
Investments	8.1	350	597	947	353	609	962
Total Fixed Assets		350	597	947	353	609	962
Current Assets							
Debtors	9	4	7	11	0	0	0
Cash at bank and in hand		250	425	675	384	664	1,048
Total Current Assets		254	432	686	384	664	1,048
Creditors: Amounts falling due within one year	10	(19)	(31)	(50)	(10)	(4)	(14)
Net Current Assets		235	401	636	374	660	1,034
Total Assets less Current Liabilities		585	998	1,583	727	1,269	1,996
Total Net Assets		585	998	1,583	727	1,269	1,996
Funds of the Charity							
Income Funds:							
Restricted	11.3	-	998	998	-	1,269	1,269
Unrestricted		585	-	585	727	-	727
Total Funds		585	998	1,583	727	1,269	1,996

The notes on pages 24 to 34 form part of these accounts.

These financial statements of The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Funds registered number 1078046 were approved by the Board of Trustees and authorised for issue.

Signed:  Date: 30 January 2026

Mr S Washbourne – Chief Finance Officer, and Trustee

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2024-25 £000	2023-24 £000
Cashflow from Operating Activities:			
Net Cash generated from/(used in) Operating Activities	17	(423)	(318)
Cashflow from Investing Activities:			
Dividends, interest and rent from investments		50	47
Net Cash generated from Investing Activities		50	47
Change in Cash and Cash Equivalents			
Cash and Cash equivalents in reporting period		(373)	(272)
Cash and Cash equivalents brought forward		1,048	1,320
Cash and cash equivalents at the end of the reporting period		675	1,048

The charity do not hold and cash equivalents at the balance sheet date (2023/24

£nil) The notes on pages 24 to 34 form part of these accounts.

Notes to the accounts

1. Accounting Policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019; and the Charities Act 2011.

The accounts are prepared on the basis that the Charity is a public benefit organisation, these accounts have been prepared on an accruals basis.

1.2 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

1.3 Income from legacies

Legacy entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that sufficient funds exist to enable a distribution to be made, all conditions within the legacy have been fulfilled or are within the Charity's control or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have been met, then the legacy would be treated as a contingent asset and disclosed if material. There are no such legacies in the current year (2023/24 £nil)

1.4 Expenditure

Reconciliation of net income/(expenditure) to cash generated by operations

	2024/25 £000	2023/24 £000
Net Cash generated used in Operating Activities		
Net movement in funds	(413)	(209)
Interest income	(50)	(47)
Loss/(Gain) on investments	15	(55)
Increase in debtors	(11)	0
Increase/(Decrease) in creditors	36	(7)
	(423)	(318)

Reconciliation of net (expenditure) to cash generated operations

Recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.4.1 Investment management costs

Investment management costs are the fees charged by Cazenove for the management of the investment portfolio and are apportioned on the basis of fund values. The costs incurred by the charity can be found in note 5.2 of these accounts.

1.4.2 Grants payable

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the fund's charitable objectives. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

1.4.3 Support Costs – Management, administrative and governance costs

Management and administrative costs are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from The Royal Orthopaedic Hospital NHS Foundation Trust.

The administration fee represents an agreed estimate of the cost of the provision of The Royal Orthopaedic NHS Foundation Trust's staff for the day-to-day administration of the Charity and the production of the Charity's financial statements.

Governance costs comprise costs incurred in the governance of the charity and are apportioned on the basis of fund values each month. Costs incurred are as follows:

	31 March 2025	31 March 2024
	£000	£000
Independent Examination Fee	7	6

1.5 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds held in unrestricted reserves. The major funds held within these categories are disclosed on notes 11.1 to 11.6.

1.6 Transfers between funds

Transfers between funds are approved by the Trust Board through the Charitable Funds Committee. There were no transfers between funds during the year to 31 March 2025 (2023/24 £0k).

1.7 Investment fixed assets

Investment fixed assets are shown at market value.

There are no property assets.

- i) Quoted stocks and shares are included in the balance sheet, the price type used may vary depending on asset class and liquidity source. Funds/unit trusts are generally priced on a net asset value basis. Structured price, ex div.
- ii) Other investment fixed assets are included at trustees' best estimate of market value.
- iii) Investment fixed assets are program related investments.

1.8 Investment current assets

- i) Comprise cash balances available for investment held in Capital or Income accounts.
- ii) The Investments generate dividends and interest, less administration costs.
- iii) Investment current assets are programme related investments.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.10 Investment income and expenditure

All income and expenditure from investments is allocated quarterly to the relevant funds pro rata based on the value of each fund.

1.11 Irrecoverable VAT

Any VAT that is irrecoverable is charged to the relevant funds as expenditure.

1.12 Pooling scheme

An official pooling scheme is operated for all investments for all funds administered on behalf of The Royal Orthopaedic Hospital General Charity.

The Scheme was registered with the Charity Commission on 3rd November 1999.

1.13 Going concern

After making enquiries, the Trustees have a reasonable expectation that The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund has adequate resources to continue in operational existence for the foreseeable future, being at least 12 months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the accounts.

1.14 Debtors

Amounts that are owed to the charity for goods and services or amounts the charity has paid in advance are measured by their recoverable amounts.

1.15 Cash at bank and in hand

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

1.16 Creditors

A liability is recognised for the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide. Liabilities must be measured at their settlement amount except for certain types of financial liabilities.

1.17 Gifts in kind

Gifts in kind, such as food and care packages are not accounted for when they are accepted and immediately distributed unless a single donation is material. Gifts of tangible assets such as microwaves and fridges are recognised as a donation at fair value (market price) on receipt and charitable expenditure when they are distributed. Where gifts in kind are held before being distributed to beneficiaries, they are recognised at fair value as stock until they are distributed.

1.18 Accounting judgements and estimates

The Trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

2. Income

	2024-25			2023-24		
	Unrestricted £000	Restricted £000	Total £000	Unrestricted £000	Restricted £000	Total £000
Donations	79	28	107	50	33	83
Legacies	-	-	0	100	12	112
Investment Income	18	32	50	17	30	47
	97	60	157	167	75	242

3. Analysis of expenditure

3.1 Total expenditure by type of fund

	2024-25			2023-24		
	Unrestricted £000	Restricted £000	Total £000	Unrestricted £000	Restricted £000	Total £000
Patients welfare and amenities	21	17	38	45	105	150
Staff welfare and amenities	61	43	104	91	27	118
Research	19	113	132	-	97	97
Contributions to NHS	35	44	79	24	32	56
Support costs	98	104	202	65	27	92
	234	321	555	225	288	513

3.2 Charitable activities by grants payable

	2024-25			2023-24		
	Grants to institutions £000	Support Costs £000	Total £000	Grants to institutions £000	Support Costs £000	Total £000
Patients welfare and amenities	33	-	33	150	-	150
Staff welfare and amenities	104	-	104	118	-	118
Research	132	-	132	97	-	97
Contributions to NHS	79	-	79	56	-	56
Management & Admin Costs	-	195	195	-	76	76
Governance Costs	-	7	7	-	14	14
	348	202	550	421	90	511

There were no non-audit services provided in the current or prior period.

3.3 Grants payable by fund

	Patient welfare and amenities £000	Staff welfare and amenities £000	Research £000	Contributions to NHS £000	Support Costs £000	Total £000
General Purpose	17	61	19	36	98	231
Dubrowsky Research Lab	10	-	113	4	98	225
Occupational Th	-	-	-	-	-	0
Dept of Spinal	-	-	-	-	-	0
Oncology servic	-	-	-	-	2	2
HipResearchFund	-	-	-	1	3	4
MSK Early Intervention Project	3	-	-	-	-	3
Covid-19	-	11	-	1	1	13
League Of Friends	-	-	-	-	-	0
Other Funds	3	32	-	37	-	72
	33	104	132	79	202	550

	2023-24					
	Patient welfare and amenities	Staff welfare and amenities	Research	Contributions to NHS	Support Costs	Total
	£000	£000	£000	£000	£000	£000
General Purpose	45	90	-	31	50	216
Dubrowsky Research Lab	-	21	97	21	36	175
Occupational Therapy	1	-	-	-	-	1
Dept of Spinal	-	3	-	-	-	3
Oncology service	-	-	-	2	-	2
HipResearchFund	-	2	-	1	1	4
MSK Early Intervention Project	83	-	-	1	-	84
Covid-19	14	2	-	-	1	17
League Of Friends	-	-	-	-	-	-
Other Funds	7	-	-	-	2	9
	150	118	97	56	90	511

3.4 Expenditure on charitable activities

	2024-25				
	Direct Costs	Grant Funding of Activities	Governance Costs	Management & Admin	Total
	£000	£000	£000	£000	£000
Management Fees	-	-	-	3	3
Administration Costs	-	-	-	34	34
Indemnity insurance	-	-	-	4	4
Independent Examination fees	-	-	7	-	7
Employee Expenses	-	122	-	190	312
Other Grants Payable	-	190	-	-	190
	0	312	7	231	550

	2023-24				
	Direct Costs	Grant Funding of Activities	Governance Costs	Management & Admin	Total
	£000	£000	£000	£000	£000
Management Fees	-	-	-	33	33
Administration Costs	-	-	-	-	-
Indemnity insurance	-	-	-	4	4
Independent Examination fees	-	-	6	-	6
Employee Expenses	-	151	-	45	196
Other Grants Payable	-	264	8	-	272
	0	415	14	82	511

The comparative Independent Examiner fee for the year ended 31 March 2024 has been corrected to reflect the actual cost incurred in that year. This correction has no impact on the Charity's fund balances.

4. Analysis of expenditure on employee expenses

	2024-25	2023-24
	£000	£000
Salaries & Wages	155	31
Social Security	15	5
Employers contributions to NHS Pensions	20	9
Total employee expenses	190	45
Headcount (WTE)	4	1

4.1 NHS Pension Scheme

As an employer with staff entitled to membership of the NHS Pension Scheme, control measures are in place to ensure all employer obligations contained within the Scheme regulations are complied with. This includes ensuring that deductions from salary, employer's contributions and payments into the Scheme are in accordance with the Scheme rules, and that member Pension Scheme records are accurately updated in accordance with the timescales detailed in the Regulations. There are no employees of the charity who's employee benefits (excluding employer pension costs) amounted to more than £60,000 (70,000 euro). Key management personnel of this corporate charity would be the hospital management staff who are not remunerated to the charity.

5.0 Analysis of expenditure on fundraising activities

5.1 Fundraising activities during the year were £5k (2023/24 £2k)

5.2 The Charity has incurred £2,728 of management fees in relation to its investment fund (2023/24 £2,486)

6 (Loss)/Gain on investments

	31 March 2025	31 March 2024
	£000	£000
Cazenove Investment (loss)/gain	(15)	55

7. Changes in resources available for charity use

	Unrestricted Funds	Restricted Funds	31 March 2025 Total	Unrestricted Funds	Restricted Funds	31 March 2024 Total
	£000	£000	£000	£000	£000	£000
Net movement in funds for the year	(142)	(271)	(413)	(38)	(178)	(216)
Net movement in funds available for future use	(142)	(271)	(413)	(38)	(178)	(216)

8. Analysis of fixed asset (loss)/gain

8.1 Fixed Asset Investments

	31 March 2025	31 March 2024
	£000	£000
Market value at 1 April	962	907
Net (loss)/gain on revaluation	(15)	55
Market value at 31 March	<u>947</u>	<u>962</u>
Historic cost at 31 March	<u>962</u>	<u>907</u>

8.2 Market Value at 31 March

	31 March 2025	31 March 2024
	£000	£000
Securities - managed funds	<u>947</u>	<u>962</u>
	<u>947</u>	<u>962</u>

8.3 Analysis of gross income from investments

	31 March 2025	31 March 2024
	£000	£000
Interest earned on investments	8	7
Dividend income	40	40
Sales	<u>2</u>	<u>0</u>
	<u>50</u>	<u>47</u>

8.4 Investment Assets Held

	31 March 2025	31 March 2024
	£000	£000
Cash	211	164
Bonds	91	116
Equities	696	677
Alternative Funds	133	149
Cash Held in Managed Funds	<u>28</u>	<u>20</u>
	<u>1,159</u>	<u>1,126</u>

9. Analysis of Debtors

	31 March 2025	31 March 2024
	£000	£000
Amounts falling due within one year:		
Accrued income	<u>11</u>	<u>-</u>
Total debtors falling due within one year	<u>11</u>	<u>-</u>

Note: The debtor balance of £4k unrestricted and £7k restricted funds

10. Analysis of Creditors

	31 March 2025	31 March 2024
Amounts falling due within one year:	£000	£000
Accruals	50	14
Total creditors falling due within one year	<u>50</u>	<u>14</u>

11. Analysis of Funds

11.1 Details of material funds - restricted fund

	2024-25					31/03/2025
	01/04/2024	Income	Expenditure	Transfers	(Loss)	
	£000	£000	£000	£000	£000	£000
Material funds						
Mr Dubrowsky	746	17	(225)	-	(5)	533
Hip Research	127	5	(5)	-	(1)	126
MSK Early Intervention	8	-	(4)	-	-	4
Covid-19	63	2	(13)	-	-	52
Oncology Services	59	2	(2)	-	-	59
League of Friends	56	2	(1)	-	-	57
Orthopaedic R&T	35	2	(3)	-	-	34
MRI	32	1	(1)	-	-	32
Ward 3	14	1	(1)	-	-	14
Spinal Surgery	10	-	0	-	-	10
Stephens	10	-	0	-	-	10
Sutcliffe	10	-	0	-	-	10
Mr Jeys	10	-	0	-	-	10
Mr Thomas	9	-	0	-	-	9
Physio Dept	8	-	0	-	-	8
Chapel Furnishings	6	-	0	-	-	6
HDU	2	-	(2)	-	-	0
Other Funds	64	28	(64)	-	(4)	24
Total	1,269	60	(321)	-	(10)	998
2023-24						
	01/04/2023	Income	Expenditure	Transfers	Gains/(Loss)	31/03/2024
	£000	£000	£000	£000	£000	£000
Material funds						
Mr Dubrowsky	879	18	(173)	-	22	746
Hip Research	123	4	(4)	-	4	127
MSK Early Intervention	90	-	(82)	-	-	8
Covid-19	74	3	(16)	-	2	63
Oncology Services	57	1	1	-	2	59
League of Friends	52	2	-	-	2	56
Orthopaedic R&T	34	-	-	-	1	35
MRI	34	-	2	-	-	32
Ward 3	14	-	-	-	-	14
Spinal Surgery	13	-	3	-	-	10
Stephens	10	-	-	-	-	10
Sutcliffe	10	-	-	-	-	10
Mr Jeys	10	-	-	-	-	10
Mr Thomas	9	-	-	-	-	9
Physio Dept	8	-	0	-	-	8
Chapel Furnishings	6	-	-	-	-	6
HDU	6	-	(4)	-	-	2
Other Funds	18	47	(3)	-	2	64
Total	1,447	75	(288)	-	35	1,269

11.2 Details of material funds - restricted funds

Name of fund	Description of the nature and purpose of each fund
Mr Dubrowsky	Research relating to dedifferentiated chondrosarcoma
Hip research	Research and education
League of Friends	Direct or indirect support of patient benefit
Oncology	Research into bone tumour
Orthopaedic R&T	Research, delivery and development of orthopaedic teaching
MRI Education, Research & Staff	Training for staff
Ward 11	Patient and staff welfare
Spinal Surgery	Spinal work, teaching & research
Mr Thomas	Research
Stephens	Nurse prize
Sutcliffe	Benefit patient & staff
Mr Jeys	Research
Chapel	Equipment and training
Ward 3	Equipment and training
MSK Early Intervention	Research relating to MSK and Training for Staff
Covid-19 Staff and Patient support	Covid-19 related staff and patient welfare

11.3 Details of material funds - unrestricted funds

Name of fund	Description of the nature and purpose of each fund
General Fund	General purpose

11.4 Transfers between funds

There were no transfers between funds in the year to 31 March 2025 (2023/24 £NIL)

12 Contingent gains/(losses)

There are no contingent gains or losses during the year ending 31 March 2025 (2023/24 £NIL).

13 Legal or constructive obligation to expend funds

The Charity had no legal or constructive obligations as at 31 March 2025 (2023/24 £NIL).

14 Trustees and connected persons transactions

There was no remuneration or expenses payable to Trustees and connected persons and key management personnel (2023/24 £NIL).

14.1 Trustee Indemnity Insurance

Gains/(Losses) on investment assets

Description of Cover	31 March 2025 £	31 March 2024 £
Trustee Indemnity Insurance provided by Marsh Ltd	3,522	4,144
Total	3,522	4,144

15 Loans or Guarantees Secured

The Charity has no assets that are subject to mortgage or charge.

16 Related party transactions

During the year none of the Trustees or members of the key management staff or parties related to them has undertaken any material transactions with The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund.

Board members (and any other staff) take decisions both on Charity and Investment matters but endeavour to keep interests of the Charity and the associated Trust separate and discrete and do not seek to benefit personally from such decisions. Note 8 to the accounts presents the current investment position for the Charity. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charitable Trust has made payments of £275,286 (2023/24 £105,612) to The Royal Orthopaedic Hospital NHS Foundation Trust, in line with the Charity objectives, where the Trustees (whose names are listed on page 3) are also members of the Trust. There were no payments to the Trustees.

The only related party transactions which have occurred to 31 March 2025 have been between the Charity and The Royal Orthopaedic Hospital NHS Foundation Trust.

17 Cashflow Statement

	2024/25	2023/24
	£000	£000
Net Cash generated used in Operating Activities		
Net movement in funds	(413)	(209)
Interest income	(50)	(47)
Loss/(Gain) on investments	15	(55)
Increase in debtors	(11)	0
Increase/(Decrease) in creditors	35	(7)
	(424)	(318)

18 Post Balance Sheet Events

There have been no events post balance sheet at the date of this report.



THE ROYAL ORTHOPAEDIC HOSPITAL NHS
FOUNDATION TRUST CHARITABLE FUND

www.rohcharity.org

Charity Registration number 1078046

